

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007	2008	2009	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Assets	63657.9	71141.4	77605.1	78538.9	65635.7	68161.5	69253.8	67954.3	68645.9	71062.7	71932.4	1
2 Nonfinancial assets	24590.5	28290.5	29523.2	27972.4	24397.3	23678.6	23850.7	23973.8	23381.1	23379.8	23085.3	2
3 Real estate	20513.2	24005.8	25031.0	23297.4	19601.3	18844.0	19004.7	19105.6	18495.4	18465.8	18117.0	3
4 Households (2,3)	18955.1	22051.1	22732.5	20895.0	17516.0	17114.9	17216.9	17174.7	16677.2	16450.6	16111.8	4
5 Nonprofit organizations	1558.1	1954.7	2298.5	2402.4	2085.3	1729.1	1787.7	1930.8	1818.2	2015.3	2005.3	5
6 Equipment and software owned by nonprofit organizations (4)	194.2	207.8	224.1	240.4	262.9	274.0	277.1	282.7	289.0	295.8	303.4	6
7 Consumer durable goods (4)	3883.1	4077.0	4268.1	4434.6	4533.1	4560.6	4568.9	4585.5	4596.7	4618.1	4664.9	7
8 Financial assets	39067.3	42850.9	48081.9	50566.5	41238.3	44482.9	45403.1	43980.5	45264.8	47682.9	48847.1	8
9 Deposits	5732.4	6139.9	6753.1	7406.1	8013.1	7935.7	7867.6	7795.1	7815.1	7933.9	8038.1	9
10 Foreign deposits	57.5	59.9	65.2	80.6	56.5	46.2	46.7	49.2	49.9	51.3	51.9	10
11 Checkable deposits and currency	344.1	216.9	173.1	90.3	292.0	380.0	282.6	250.7	214.9	273.5	285.2	11
12 Time and savings deposits	4426.8	4913.9	5400.4	5888.5	6082.8	6211.2	6343.8	6350.6	6411.3	6458.0	6513.2	12
13 Money market fund shares	904.1	949.2	1114.5	1346.7	1581.8	1298.3	1194.5	1144.6	1139.0	1151.2	1187.7	13
14 Credit market instruments	2999.2	3326.5	3462.5	4072.8	3966.9	4119.2	4169.6	4253.0	4172.6	4254.7	4128.8	14
15 Open market paper	83.7	98.4	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	15
16 Treasury securities	492.6	464.3	384.1	255.6	247.7	776.2	928.0	1106.3	1123.4	1114.4	959.4	16
17 Savings bonds	204.4	205.1	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	17
18 Other Treasury	288.2	259.2	181.7	59.2	53.7	585.0	737.8	916.7	934.7	926.5	772.7	18
19 Agency- and GSE-backed securities	402.6	496.3	405.0	669.3	711.7	104.3	55.2	67.5	79.9	108.7	185.1	19
20 Municipal securities	742.3	820.9	872.0	896.0	903.8	1009.6	1041.4	1043.8	1037.6	1083.8	1078.2	20
21 Corporate and foreign bonds	1140.7	1298.5	1552.8	2017.1	1956.3	2067.5	1969.9	1853.7	1744.3	1763.1	1718.8	21
22 Other loans and advances (5)	5.9	8.7	9.1	17.6	29.7	24.5	29.6	29.6	29.7	29.7	29.7	22
23 Mortgages	131.3	139.4	122.1	109.8	111.8	102.5	101.0	97.7	94.8	91.6	89.7	23
24 Corporate equities (2)	7483.9	8093.0	9643.7	9627.0	5738.8	7429.3	7676.2	6955.9	7500.8	8239.9	8791.9	24
25 Mutual fund shares (6)	3427.7	3669.1	4188.1	4596.8	3325.9	4177.2	4359.0	4055.2	4412.6	4717.2	5050.4	25
26 Security credit	578.3	575.3	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	26
27 Life insurance reserves	1060.4	1082.6	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	27
28 Pension fund reserves	10635.5	11460.1	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12322.1	13092.4	13419.2	28
29 Equity in noncorporate business (7)	6596.2	7895.7	8818.5	8692.9	7096.2	6209.2	6322.2	6591.4	6271.5	6642.2	6585.3	29
30 Miscellaneous assets	553.8	608.7	646.1	712.2	766.4	787.1	788.0	798.1	811.5	830.0	832.3	30
31 Liabilities	11035.6	12204.8	13458.1	14369.6	14265.8	14077.4	13963.3	13930.8	13916.0	13948.4	13874.7	31
32 Credit market instruments	10575.9	11763.7	12943.2	13805.6	13843.8	13611.2	13496.1	13437.0	13404.9	13386.2	13271.4	32
33 Home mortgages (8)	7838.2	8877.3	9866.5	10540.2	10495.7	10342.1	10221.9	10173.7	10106.1	10055.4	9987.9	33
34 Consumer credit	2220.1	2320.6	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2404.0	34
35 Municipal securities (9)	189.1	205.2	224.1	241.2	249.3	264.1	266.0	266.9	266.3	268.2	268.2	35
36 Bank loans n.e.c.	26.7	36.4	86.4	99.7	117.7	147.7	226.3	237.4	256.2	263.1	247.6	36
37 Other loans and advances	119.0	119.0	123.8	127.0	133.2	133.7	134.3	134.7	135.8	136.1	136.4	37
38 Commercial mortgages (9)	182.6	205.3	226.5	242.2	253.8	244.7	241.4	236.9	232.6	228.8	227.3	38
39 Security credit	264.0	232.4	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	39
40 Trade payables (9)	173.3	186.3	199.9	214.5	230.2	241.2	246.3	251.3	254.9	259.3	262.5	40
41 Deferred and unpaid life insurance premiums	22.5	22.4	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	41
42 Net worth	52622.3	58936.6	64147.1	64169.3	51369.8	54084.1	55290.4	54023.5	54729.8	57114.3	58057.7	42
Memo:												
Replacement-cost value of structures:												
43 Residential	12030.3	13475.1	14440.6	14660.2	14406.2	14091.7	14108.2	13989.5	13976.9	14070.8	14122.8	43
44 Households	11848.9	13275.9	14229.3	14445.1	14191.1	13881.7	13898.0	13781.2	13768.8	13861.4	13917.2	44
45 Nonprofit organizations	181.4	199.3	211.3	215.1	215.0	210.0	210.2	208.3	208.1	209.4	210.1	45
46 Nonresidential (nonprofits)	1059.9	1177.5	1284.3	1353.6	1424.3	1372.5	1388.6	1408.7	1432.1	1459.7	1488.3	46
47 Disposable personal income (SAAR)	8889.4	9277.3	9915.7	10423.6	10952.9	11034.9	11215.6	11368.0	11417.3	11497.8	11628.6	47
48 Household net worth as percentage of disposable personal income (SAAR)	592.0	635.3	646.9	615.6	469.0	490.1	493.0	475.2	479.4	496.7	499.3	48
49 Owners' equity in household real estate (10)	11116.9	13173.8	12866.0	10354.8	7020.3	6772.8	6995.0	7001.0	6571.1	6395.2	6123.8	49
50 Owners' equity as percentage of household real estate (11)	58.6	59.7	56.6	49.6	40.1	39.6	40.6	40.8	39.4	38.9	38.0	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007	2008	2009	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
With nonfinancial assets stated at either market value or replacement cost:												
1 Assets	21595.3	24333.5	26770.6	28655.3	26734.3	25743.6	26121.8	26948.8	26834.9	28015.7	28195.7	1
2 Nonfinancial assets	10683.5	12460.0	14140.9	14937.0	13848.6	12207.6	12436.1	13136.6	12738.8	13628.1	13661.0	2
3 Real estate (1)	5805.9	7310.7	8655.8	9181.7	8000.1	6517.9	6742.3	7427.8	6953.1	7751.5	7676.2	3
4 Equipment and software (2)	3429.5	3591.8	3820.7	3960.6	4103.1	4032.9	4016.1	4030.6	4050.0	4076.5	4109.2	4
5 Inventories (2)	1448.1	1557.5	1664.4	1794.7	1745.3	1656.8	1677.7	1678.2	1735.7	1800.0	1875.6	5
6 Financial assets	10911.8	11873.5	12629.7	13718.3	12885.8	13536.0	13685.8	13812.2	14096.0	14387.6	14534.7	6
7 Foreign deposits	53.7	63.6	49.3	50.3	24.7	31.6	38.2	49.1	59.6	72.1	69.4	7
8 Checkable deposits and currency	194.2	267.8	150.9	141.9	32.7	168.7	245.6	286.0	344.1	410.4	432.6	8
9 Time and savings deposits	400.5	450.4	497.0	441.3	381.9	491.2	460.3	440.2	473.5	473.9	507.2	9
10 Money market fund shares	308.6	348.2	416.3	544.4	702.6	646.1	568.3	524.3	521.8	517.5	497.4	10
11 Security RPs	6.4	14.6	15.5	8.1	7.2	8.0	9.4	9.6	7.5	13.7	10.9	11
12 Commercial paper	95.0	111.0	122.7	69.5	57.3	56.9	58.2	65.3	74.2	73.3	67.8	12
13 Treasury securities	34.0	52.1	45.5	38.3	30.5	39.1	45.3	47.6	48.2	38.9	48.7	13
14 Agency- and GSE-backed securities	11.3	17.4	15.2	12.8	10.2	13.0	15.1	15.9	16.1	13.0	16.2	14
15 Municipal securities	31.8	32.1	28.1	29.2	26.2	27.3	26.1	23.4	24.6	23.7	26.5	15
16 Mortgages	66.6	68.3	59.8	41.4	33.6	30.3	29.5	28.7	27.8	27.0	26.2	16
17 Consumer credit	59.2	59.6	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	17
18 Trade receivables	1830.6	2108.2	2090.0	2253.0	2081.1	2114.6	2170.0	2267.7	2306.0	2257.1	2334.8	18
19 Mutual fund shares (1)	130.1	140.0	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	231.2	19
20 Miscellaneous assets	7689.6	8140.4	8901.1	9838.7	9312.3	9661.6	9767.2	9813.3	9933.8	10188.0	10213.1	20
21 Liabilities	10349.3	11145.3	11781.9	12872.6	13173.3	12964.6	13019.9	13121.7	13273.6	13395.9	13508.7	21
22 Credit market instruments	5163.1	5472.3	5943.4	6703.0	6950.6	6963.9	6999.2	7015.9	7099.9	7176.3	7293.3	22
23 Commercial paper	97.8	90.1	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	23
24 Municipal securities (3)	169.2	176.8	182.2	190.3	193.0	198.5	199.0	199.8	202.4	206.8	206.5	24
25 Corporate bonds (4)	2974.5	3031.1	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4559.6	4653.9	25
26 Bank loans n.e.c.	542.7	508.7	518.3	609.9	663.6	542.6	539.0	525.2	519.2	528.8	538.3	26
27 Other loans and advances	824.0	932.5	1061.7	1350.2	1405.0	1260.9	1189.9	1173.5	1136.2	1112.4	1116.5	27
28 Mortgages	555.0	733.1	822.0	870.9	795.1	763.8	749.9	729.8	710.7	685.8	667.5	28
29 Trade payables	1499.9	1699.4	1813.0	1898.9	1669.0	1579.0	1627.6	1685.5	1729.8	1776.7	1811.4	29
30 Taxes payable	88.0	86.2	85.4	35.8	39.0	35.7	49.3	44.2	49.4	39.2	51.6	30
31 Miscellaneous liabilities	3598.3	3887.4	3940.0	4234.8	4514.8	4386.0	4343.9	4376.2	4394.5	4403.7	4352.5	31
32 Net worth (market value)	11246.0	13188.2	14988.7	15782.7	13561.0	12778.9	13101.9	13827.0	13561.2	14619.8	14686.9	32
Memo:												
Replacement-cost value of structures:												
33 Residential	136.0	152.3	164.8	170.8	172.7	169.4	169.7	168.4	168.3	169.6	170.3	33
34 Nonresidential	5081.9	5654.1	6150.9	6544.1	7089.7	6822.7	6899.9	6996.6	7109.9	7244.2	7382.9	34
Market value of equities outstanding												
35 (includes corporate farm equities)	12088.6	12686.6	14602.3	15725.8	10014.2	12490.9	12949.9	11681.7	12793.9	14227.8	15087.9	35
36 Debt/net worth (percent) (5)	45.9	41.5	39.7	42.5	51.3	54.5	53.4	50.7	52.4	49.1	49.7	36
37 Debt/equities (percent) (6)	42.7	43.1	40.7	42.6	69.4	55.8	54.0	60.1	55.5	50.4	48.3	37
38 Equities/net worth (percent) (7)	107.5	96.2	97.4	99.6	73.8	97.7	98.8	84.5	94.3	97.3	102.7	38
With nonfinancial assets stated at historical cost:												
39 Assets (8)	18621.7	20001.0	21243.3	22816.4	22343.3	23037.6	23267.0	23583.3	23951.2	24337.1	24597.7	39
40 Nonfinancial assets	7709.9	8127.5	8613.6	9098.1	9457.5	9501.7	9581.3	9771.1	9855.2	9949.5	10063.0	40
41 Real estate	3126.1	3294.1	3520.5	3801.3	4089.4	4276.6	4314.3	4473.8	4493.3	4538.7	4560.2	41
42 Equipment and software	3194.2	3314.1	3478.9	3633.2	3738.7	3715.1	3718.4	3729.5	3745.5	3763.1	3783.7	42
43 Inventories	1389.6	1519.3	1614.2	1663.6	1629.5	1510.0	1548.6	1567.8	1616.4	1647.7	1719.2	43
44 Net worth (historical cost) (9)	8272.3	8855.7	9461.4	9943.8	9170.0	10073.0	10247.1	10461.5	10677.6	10941.2	11089.0	44
Memo:												
Historical-cost value of structures:												
45 Residential	59.2	64.0	68.7	73.1	76.6	78.8	79.3	79.9	80.3	80.8	81.3	45
46 Nonresidential	2721.7	2854.3	3047.0	3290.4	3568.3	3749.7	3782.3	3814.9	3847.3	3881.1	3912.3	46
47 Debt/net worth (percent) (10)	62.4	61.8	62.8	67.4	75.8	69.1	68.3	67.1	66.5	65.6	65.8	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007	2008	2009	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Assets	8877.9	10572.4	11974.2	12321.7	11229.4	10114.0	10157.6	10370.5	9978.4	10296.2	10202.7	1
2 Nonfinancial assets	6772.3	8030.5	8917.0	8788.7	7600.4	6768.3	6865.1	7124.7	6775.7	7113.5	7031.2	2
3 Real estate (1)	6231.7	7451.4	8293.4	8130.8	6922.3	6101.8	6226.6	6524.1	6218.4	6602.4	6571.9	3
4 Residential	4869.1	5745.6	6279.7	6003.8	5079.7	4618.6	4700.8	4868.2	4664.6	4867.1	4858.9	4
5 Nonresidential	1362.6	1705.8	2013.6	2127.0	1842.6	1483.2	1525.8	1655.9	1553.8	1735.3	1713.0	5
6 Equipment and software (2)	464.4	497.2	536.0	563.4	586.2	579.4	550.3	512.3	466.0	416.4	360.6	6
7 Residential (3)	39.5	42.9	46.2	47.4	48.8	46.3	46.0	45.6	45.2	44.4	43.9	7
8 Nonresidential	424.8	454.2	489.9	515.9	537.5	533.0	504.3	466.8	420.8	372.0	316.7	8
9 Inventories (2)	76.2	82.0	87.6	94.5	91.9	87.2	88.3	88.3	91.4	94.7	98.7	9
10 Financial assets	2105.6	2541.8	3057.2	3533.1	3629.0	3345.6	3292.5	3245.8	3202.6	3182.7	3171.5	10
11 Checkable deposits and currency	279.2	355.5	428.6	494.3	497.6	458.7	451.5	445.1	439.1	436.4	434.9	11
12 Time and savings deposits	300.6	324.1	344.4	359.3	358.1	330.1	324.9	320.3	316.0	314.1	312.9	12
13 Money market fund shares	66.5	69.0	72.2	74.3	75.4	69.5	68.4	67.4	66.5	66.1	65.9	13
14 Treasury securities	50.2	56.2	56.3	59.3	51.8	47.8	47.0	46.3	45.7	45.4	45.3	14
15 Municipal securities	4.3	4.4	5.8	5.3	4.9	4.5	4.5	4.4	4.3	4.3	4.3	15
16 Mortgages	30.8	36.2	34.6	42.1	39.1	36.1	35.5	35.0	34.5	34.3	34.2	16
17 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade receivables	364.3	430.9	470.9	525.6	522.7	481.9	474.2	467.5	461.3	458.4	456.8	18
19 Miscellaneous assets	1009.5	1265.5	1644.4	1972.8	2079.4	1917.1	1886.6	1859.9	1835.1	1823.7	1817.3	19
20 Insurance receivables	60.5	65.3	66.9	68.6	70.7	71.0	70.9	71.5	71.9	71.6	71.5	20
21 Equity investment in GSEs (4)	2.0	1.8	1.9	2.2	4.1	4.8	4.8	5.0	5.0	4.8	4.8	21
22 Other	947.1	1198.4	1575.6	1902.0	2004.7	1841.3	1811.0	1783.4	1758.2	1747.4	1741.0	22
23 Liabilities	3529.0	4064.3	4646.8	5228.4	5658.9	5428.9	5377.0	5329.3	5286.6	5276.4	5274.3	23
24 Credit market instruments	2455.3	2786.9	3195.6	3650.3	3972.1	3672.4	3584.1	3521.2	3481.2	3475.1	3462.1	24
25 Bank loans n.e.c.	473.4	629.9	742.8	882.3	1000.0	804.6	753.9	729.9	714.4	727.4	736.5	25
26 Other loans and advances	145.3	149.5	163.9	174.9	208.1	199.5	197.3	198.0	203.3	203.8	192.6	26
27 Mortgages	1836.6	2007.5	2288.9	2593.1	2764.0	2668.4	2632.9	2593.3	2563.6	2543.8	2533.1	27
28 Trade payables	277.4	329.4	349.4	378.7	366.8	332.8	326.4	320.8	315.6	313.2	311.9	28
29 Taxes payable	78.0	86.7	95.7	99.5	106.2	98.4	96.9	95.6	94.4	93.9	93.6	29
30 Miscellaneous liabilities	718.2	861.2	1006.1	1099.9	1213.9	1325.4	1369.6	1391.7	1395.4	1394.2	1406.7	30
31 Net worth (5)	5348.9	6508.1	7327.4	7093.3	5570.4	4685.0	4780.6	5041.2	4691.8	5019.8	4928.4	31
Memo:												
Replacement-cost value of structures:												
32 Residential	2614.5	2854.7	3025.2	3072.5	3047.3	2968.2	2969.3	2941.4	2936.2	2953.4	2961.5	32
33 Nonresidential	1065.6	1182.1	1286.0	1362.1	1450.2	1381.3	1408.9	1441.9	1480.4	1526.0	1578.4	33
34 Debt/net worth (percent) (6)	45.9	42.8	43.6	51.5	71.3	78.4	75.0	69.8	74.2	69.2	70.2	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	2004	2005	2006	2007	2008	2009	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Change in net worth (1)	5483.9	6314.3	5210.5	22.3	-12799.5	2714.3	1206.3	-1267.0	706.4	2384.5	943.4	1
2 Net investment	618.8	323.0	177.4	684.0	786.6	524.7	215.7	181.2	245.5	374.7	235.8	2
3 Net physical investment	699.2	762.7	723.5	584.0	351.1	173.5	-6.9	53.4	84.8	105.7	2.9	3
4 Capital expenditures	1674.7	1799.9	1819.3	1726.3	1526.8	1359.8	285.1	345.5	378.2	400.3	299.1	4
5 - Consumption of fixed capital	975.5	1037.2	1095.7	1142.3	1175.7	1186.3	292.0	292.1	293.4	294.6	296.2	5
6 Net lending (+) or net borrowing (-)	-80.4	-439.8	-546.1	100.0	435.5	351.2	222.6	127.9	160.6	269.0	232.9	6
7 Net acquisition of financial assets	1071.3	717.1	707.1	1011.5	326.8	162.8	70.7	95.4	145.8	301.4	159.2	7
8 - Net increase in liabilities	1151.7	1156.9	1253.2	911.5	-108.7	-188.4	-151.8	-32.5	-14.8	32.4	-73.7	8
Holding gains on assets at market value (2)	4824.5	5995.6	5010.0	-699.4	-13452.9	1811.9	1019.2	-1421.7	481.1	2032.1	706.4	9
10 Real estate	2199.8	3035.3	531.6	-2081.4	-3899.7	-861.0	201.6	96.9	-657.1	-84.4	-298.5	10
11 Corporate equities	966.3	981.5	2135.7	831.2	-3775.8	1579.3	270.1	-743.7	549.5	824.7	606.7	11
12 Mutual fund shares	345.6	67.9	353.5	200.1	-1286.0	488.1	53.9	-309.2	237.3	235.8	88.2	12
13 Equity in noncorporate business	737.3	1355.5	933.8	-92.3	-1307.7	-824.3	125.2	254.8	-327.0	374.2	-31.8	13
14 Life insurance and pension fund reserves	575.4	555.4	1055.4	443.0	-3183.7	1430.2	368.9	-720.3	678.5	681.9	341.9	14
15 Equity investment under PPIP	0.0	0.0	0.0	0.0	0.0	-0.3	-0.5	-0.3	-0.1	-0.1	-0.0	15
Holding gains on assets at current cost (2)	-36.3	-44.5	-34.4	-52.3	-27.3	-36.1	-21.9	-14.3	-21.6	-21.3	0.2	16
17 Consumer durable goods	-37.1	-45.1	-36.5	-52.4	-30.0	-35.2	-20.3	-14.7	-22.5	-22.7	-1.8	17
18 Equipment and software	0.7	0.7	2.1	0.1	2.7	-1.0	-1.6	0.4	0.9	1.4	2.0	18
19 Other volume changes (3)	76.9	40.3	57.5	90.0	-105.9	413.8	-6.7	-12.3	1.4	-1.1	1.0	19
Memo:												
20 Net worth outstanding (4)	52622.3	58936.6	64147.1	64169.3	51369.8	54084.1	55290.4	54023.5	54729.8	57114.3	58057.7	20
21 Disposable personal income	8889.4	9277.3	9915.7	10423.6	10952.9	11034.9	11215.6	11368.0	11417.3	11497.8	11628.6	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	2004	2005	2006	2007	2008	2009	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Change in net worth (1)	967.3	1942.2	1800.6	794.0	-2221.7	-782.1	322.9	725.1	-265.8	1058.6	67.2	1
2 Net investment	253.2	-97.7	-344.8	-621.5	-990.5	552.0	-2.0	39.3	29.9	30.5	-52.2	2
3 Net physical investment	208.3	261.6	359.1	372.0	288.8	-75.1	28.4	34.2	62.6	59.8	66.4	3
4 Capital expenditures	861.6	965.8	1112.8	1156.5	1112.7	803.9	234.2	251.2	269.4	248.9	263.2	4
5 - Consumption of fixed capital	687.5	735.0	791.7	831.8	868.0	867.1	213.9	215.0	216.1	218.5	221.1	5
6 - Inventory valuation adjustment	-34.3	-30.7	-38.0	-47.2	-44.1	11.9	-8.1	1.9	-9.3	-29.4	-24.3	6
7 Net lending (+) or net borrowing (-)	167.5	-17.5	-138.2	-206.6	-943.3	691.7	19.6	58.8	51.9	61.5	-35.6	7
8 Net acquisition of financial assets	776.6	943.7	698.3	1070.6	-612.6	555.0	124.4	183.4	237.5	241.2	118.1	8
9 - Net increase in liabilities	609.0	961.2	836.5	1277.3	330.7	-136.7	104.8	124.6	185.6	179.7	153.7	9
10 Net corporate equity issues	-122.7	-341.8	-565.7	-786.8	-336.0	-64.6	-50.1	-53.8	-84.6	-90.8	-83.0	10
Holding gains on assets at market value (2)	345.4	1435.4	1235.8	355.9	-1415.1	-1544.6	216.8	535.3	-453.9	790.0	-67.7	11
12 Real estate	333.0	1427.0	1220.0	345.8	-1355.9	-1568.6	212.0	550.6	-468.3	777.9	-71.7	12
13 Mutual fund shares	12.4	8.4	15.8	10.1	-59.2	23.9	4.9	-15.3	14.3	12.2	4.0	13
Holding gains on assets less liabilities at current cost (2)	168.1	142.7	138.5	203.0	-80.1	50.4	-12.9	-6.7	24.4	62.9	52.1	14
15 Equipment and software	67.3	66.0	96.4	8.1	62.6	-26.7	-15.9	7.7	7.7	13.3	16.6	15
16 Inventories (3)	35.6	31.3	8.6	54.7	-52.8	47.9	3.1	-14.4	16.7	31.0	35.5	16
17 Direct investment abroad	77.2	86.3	15.9	145.0	-162.7	5.5	0.0	0.0	0.0	-5.6	0.0	17
18 - Foreign direct investment in U.S.	12.1	41.0	-17.7	4.8	-72.8	-23.7	0.1	0.0	-0.0	-24.3	-0.0	18
19 Other volume changes (4)	200.7	461.8	771.0	856.6	264.0	160.2	121.1	157.3	133.7	175.0	134.9	19
Memo:												
20 Net worth outstanding (5)	11246.0	13188.2	14988.7	15782.7	13561.0	12778.9	13101.9	13827.0	13561.2	14619.8	14686.9	20

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

	2004	2005	2006	2007	2008	2009	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Change in net worth (1)	664.3	1159.2	819.3	-234.1	-1522.8	-885.4	95.5	260.6	-349.4	328.1	-91.4	1
2 Net capital transfers paid	-5.0	-13.1	0.0	0.0	-3.3	-6.0	-1.1	-4.0	-2.0	-0.6	-0.6	2
3 Net investment	96.7	-17.8	22.3	-31.6	-281.9	-55.4	-12.0	16.4	11.4	0.1	-15.3	3
4 Net physical investment	72.3	81.0	89.5	74.5	53.0	-1.9	-11.8	15.4	11.9	9.8	-6.2	4
5 Capital expenditures	210.9	230.7	251.4	260.5	246.0	190.2	35.7	62.9	59.5	57.8	42.2	5
6 - Consumption of fixed capital	138.6	149.7	162.0	186.0	193.0	192.2	47.5	47.5	47.7	48.0	48.4	6
7 Net lending (+) or net borrowing (-)	-67.3	-68.0	-89.5	-74.5	-49.7	7.9	12.9	-11.4	-9.9	-9.1	6.8	7
8 Net acquisition of financial assets	369.0	436.2	515.3	475.9	95.9	-283.4	-53.2	-46.7	-43.2	-19.9	-11.3	8
9 - Net increase in liabilities	436.3	504.2	604.8	550.4	145.7	-291.3	-66.1	-35.3	-33.3	-10.8	-18.1	9
10 Proprietor's net investment (2)	91.7	-30.9	22.3	-31.6	-285.2	-61.4	-13.1	12.4	9.4	-0.5	-15.9	10
11 Holding gains on real estate (3)	575.8	1203.4	798.5	-210.3	-1243.0	-824.6	132.2	296.1	-308.6	383.1	-22.6	11
12 Residential	500.1	865.4	507.0	-297.0	-930.5	-457.2	82.8	167.8	-202.4	203.7	-6.7	12
13 Nonresidential	75.7	338.0	291.6	86.7	-312.5	-367.4	49.4	128.3	-106.3	179.4	-15.9	13
14 Holding gains on assets at current cost (3)	-2.1	-1.7	-1.5	7.4	6.1	-5.5	-23.5	-51.9	-52.2	-55.2	-53.5	14
15 Residential equipment and software	-0.4	1.3	1.2	-0.3	0.2	-2.8	-0.5	-0.6	-0.5	-0.9	-0.6	15
16 Nonresidential equipment and software	-5.4	-6.3	-5.1	2.3	6.3	-4.6	-23.7	-50.4	-53.1	-57.5	-56.0	16
17 Inventories	3.7	3.3	2.5	5.4	-0.5	1.9	0.6	-0.9	1.4	3.2	3.1	17
18 Other volume changes (4)	-1.2	-11.6	-0.1	0.4	-0.7	6.1	0.1	4.0	2.0	0.6	0.6	18
Memo:												
19 Net worth outstanding (5)	5348.9	6508.1	7327.4	7093.3	5570.4	4685.0	4780.6	5041.2	4691.8	5019.8	4928.4	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.