

F.1 Total Credit Market Borrowing and Lending (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Credit market borrowing	4040.9	4482.3	2580.9	-606.9	553.0	50.5	212.9	793.0	1155.7	722.7	-17.8	1
2 Domestic nonfinancial sectors	2412.0	2513.2	1905.2	1025.5	1451.1	1226.9	1375.7	1383.6	1818.2	674.0	1098.7	2
3 Household sector	1179.3	863.2	30.1	-225.5	-275.6	-425.4	-287.6	-278.3	-110.8	-263.2	-82.9	3
4 Nonfinancial corporate business	472.8	752.5	257.6	3.0	227.9	301.1	69.8	293.4	247.2	403.1	438.2	4
5 Nonfarm noncorporate business	408.6	454.8	321.8	-299.3	-199.4	-359.0	-253.0	-160.8	-24.8	-73.0	-6.4	5
6 Farm business	14.2	14.6	5.1	-6.3	11.1	-0.5	4.1	23.3	17.5	-30.9	2.5	6
7 State and local governments	153.7	191.0	51.5	109.7	106.9	105.6	-7.3	115.2	214.0	-103.5	-79.1	7
8 Federal government	183.4	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	8
9 Rest of the world	332.6	170.3	-226.2	211.7	88.2	119.1	-43.5	132.0	145.1	221.4	-17.4	9
10 Financial sectors	1296.4	1798.9	902.0	-1844.1	-986.3	-1295.6	-1119.4	-722.6	-807.6	-172.7	-1099.0	10
11 U.S.-chartered commercial banks	107.5	131.8	79.1	-152.6	-133.5	-118.7	-127.7	-175.6	-111.9	-15.6	-67.3	11
12 Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank holding companies	68.7	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.3	-186.6	13
14 Savings institutions	-108.2	104.1	-67.1	-169.6	-29.0	-60.2	-41.6	-61.9	47.9	-39.9	-33.2	14
15 Credit unions	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	15
16 Life insurance companies	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	16
17 Government-sponsored enterprises	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	17
18 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	18
19 ABS issuers	807.6	344.3	-408.0	-740.1	-533.0	-671.1	-562.8	-484.8	-413.5	-371.0	-346.4	19
20 Finance companies	34.8	34.9	-79.4	-156.2	-173.9	-309.9	-176.2	-143.0	-66.5	-9.7	-170.8	20
21 REITs	15.5	10.2	-53.8	-50.0	4.6	4.6	-8.6	35.7	-13.4	25.3	76.1	21
22 Brokers and dealers	6.4	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	22
23 Funding corporations	29.1	114.5	466.4	-434.8	-65.3	-156.9	-97.1	134.5	-141.8	-67.1	36.3	23
24 Credit market lending	4040.9	4482.3	2580.9	-606.9	553.0	50.5	212.9	793.0	1155.7	722.7	-17.8	24
25 Domestic nonfinancial sectors	213.3	482.8	-124.9	92.3	312.8	-117.7	551.0	-288.2	1106.0	-698.3	-994.2	25
26 Household sector	90.3	518.1	-43.1	-171.8	220.7	-262.6	622.0	-531.4	1054.9	-709.1	-782.5	26
27 Nonfinancial corporate business	-11.6	-79.1	-32.2	6.4	14.1	70.2	-5.1	58.2	-66.8	18.1	8.8	27
28 Nonfarm noncorporate business	-0.1	10.0	-10.9	-7.5	-4.3	-5.6	-4.9	-4.6	-2.1	-1.6	-0.9	28
29 State and local governments	128.5	27.2	-125.4	-30.8	-3.0	20.6	-82.0	8.4	40.9	-127.7	-146.2	29
30 Federal government	6.1	6.6	86.5	296.1	85.3	59.8	21.1	181.3	79.0	121.9	-73.4	30
31 Rest of the world	973.6	943.8	357.7	143.9	520.2	455.2	545.9	843.9	235.6	14.4	68.7	31
32 Financial sectors	2854.0	3055.7	2348.1	-843.2	-279.9	-287.1	-884.1	237.3	-185.8	1406.6	907.7	32
33 Monetary authority	34.7	-38.3	245.4	1001.6	271.5	803.3	106.9	-221.5	397.3	1043.0	842.0	33
34 U.S.-chartered commercial banks	660.0	535.7	531.1	-116.8	-184.3	-316.6	-480.2	107.7	-48.1	-180.9	-128.7	34
35 Foreign banking offices in U.S.	103.7	201.7	100.7	-281.0	-29.5	-37.6	6.6	480.7	-567.8	49.2	97.4	35
36 Bank holding companies	3.3	23.2	13.9	-16.0	22.1	13.2	-64.2	180.3	-40.7	30.8	-1.4	36
37 Banks in U.S.-affiliated areas	-1.7	-6.4	-1.9	-2.8	-19.3	-17.4	-46.2	-11.7	-1.7	-5.1	-10.4	37
38 Savings institutions	-78.0	63.0	-276.1	-249.6	6.6	-118.9	-15.9	-23.7	184.8	-187.2	-30.2	38
39 Credit unions	30.1	35.3	40.0	33.1	13.3	36.8	26.2	-41.0	31.3	49.7	0.4	39
40 Property-casualty insurance companies	44.8	5.3	-15.9	33.3	3.9	0.4	1.7	19.7	-6.3	20.4	-19.3	40
41 Life insurance companies	67.5	84.8	11.6	139.8	151.6	84.4	158.2	202.8	161.1	150.6	86.2	41
42 Private pension funds	58.4	102.5	90.6	111.6	108.0	108.2	97.0	97.5	129.5	80.3	86.9	42
43 State and local govt. retirement funds	114.6	12.3	13.3	-8.8	-8.2	-3.9	-17.7	-14.0	2.8	34.2	-31.0	43
44 Federal government retirement funds	8.4	11.7	24.2	7.4	11.0	6.5	17.0	18.9	1.6	13.9	15.7	44
45 Money market mutual funds	220.0	375.6	738.6	-644.0	-410.0	-630.6	-344.8	-330.8	-334.0	58.5	-109.8	45
46 Mutual funds	184.9	271.1	73.3	380.7	374.3	517.4	163.6	565.3	250.8	527.5	385.1	46
47 Closed-end funds	6.0	-0.9	-41.1	9.4	4.2	10.0	-8.2	9.2	6.0	8.3	-2.6	47
48 Exchange-traded funds	5.7	13.3	23.0	46.0	29.7	41.2	45.4	35.2	-3.2	29.7	43.6	48
49 Government-sponsored enterprises	46.6	239.0	242.9	-337.8	-328.2	-290.0	-334.1	-493.2	-195.6	-56.5	-277.3	49
50 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	50
51 ABS issuers	799.6	341.4	-391.4	-705.5	-523.3	-646.1	-558.3	-484.9	-403.7	-377.7	-336.3	51
52 Finance companies	71.0	16.6	-72.3	-223.3	-141.7	-241.2	-116.1	-159.2	-50.4	-53.3	-111.9	52
53 REITs	26.0	-19.9	-68.9	-8.7	37.1	16.8	19.1	59.3	53.4	196.8	176.0	53
54 Brokers and dealers	106.2	219.7	-85.7	-192.1	32.2	135.6	11.5	76.2	-94.3	69.3	44.2	54
55 Funding corporations	49.5	-54.3	656.0	-234.9	112.2	71.9	219.9	5.1	152.1	-358.4	42.6	55

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Domestic	2412.0	2513.2	1905.2	1025.5	1451.1	1226.9	1375.7	1383.6	1818.2	674.0	1098.7	1
2 By instrument	2412.0	2513.2	1905.2	1025.5	1451.1	1226.9	1375.7	1383.6	1818.2	674.0	1098.7	2
3 Commercial paper	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	3
4 Treasury securities	183.7	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	4
5 Agency- and GSE-backed securities	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	5
6 Municipal securities	177.4	215.6	61.4	129.3	118.5	121.0	-9.5	129.9	232.6	-98.8	-86.9	6
7 Corporate bonds	215.6	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	7
8 Bank loans n.e.c.	175.3	240.2	192.5	-296.0	-33.0	-54.7	-55.0	-84.3	62.0	98.5	211.2	8
9 Other loans and advances	159.8	311.0	74.9	-153.8	-99.4	-122.1	-114.3	-84.2	-77.0	-109.6	-86.1	9
10 Mortgages	1382.6	1047.4	86.1	-286.8	-516.1	-703.6	-513.8	-475.9	-371.3	-433.9	-352.5	10
11 Home	1071.5	711.3	-109.7	-200.5	-342.5	-563.8	-312.0	-290.0	-204.3	-307.6	-268.4	11
12 Multifamily residential	40.4	81.7	46.6	7.3	-10.9	-25.2	-13.9	1.8	-6.3	0.4	3.8	12
13 Commercial	267.4	249.9	127.2	-90.1	-167.7	-119.5	-192.9	-192.7	-165.7	-122.0	-83.2	13
14 Farm	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	14
15 Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	15
16 By sector	2412.0	2513.2	1905.2	1025.5	1451.1	1226.9	1375.7	1383.6	1818.2	674.0	1098.7	16
17 Household sector	1179.3	863.2	30.1	-225.5	-275.6	-425.4	-287.6	-278.3	-110.8	-263.2	-82.9	17
18 Nonfinancial business	895.6	1221.8	584.4	-302.6	39.6	-58.4	-179.1	155.9	239.9	299.1	434.4	18
19 Corporate	472.8	752.5	257.6	3.0	227.9	301.1	69.8	293.4	247.2	403.1	438.2	19
20 Nonfarm noncorporate	408.6	454.8	321.8	-299.3	-199.4	-359.0	-253.0	-160.8	-24.8	-73.0	-6.4	20
21 Farm	14.2	14.6	5.1	-6.3	11.1	-0.5	4.1	23.3	17.5	-30.9	2.5	21
22 State and local governments	153.7	191.0	51.5	109.7	106.9	105.6	-7.3	115.2	214.0	-103.5	-79.1	22
23 Federal government	183.4	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	23
24 Foreign borrowing in U.S.	332.6	170.3	-226.2	211.7	88.2	119.1	-43.5	132.0	145.1	221.4	-17.4	24
25 Commercial paper	98.4	-69.3	-71.0	59.4	-2.7	-24.9	-55.6	13.9	55.8	128.9	-43.2	25
26 Bonds	227.8	218.7	-158.8	163.2	72.8	143.0	-0.6	89.8	58.9	44.2	13.4	26
27 Bank loans n.e.c.	13.8	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	13.7	27
28 Other loans and advances	-7.4	-3.2	-1.5	0.3	0.2	1.5	-1.1	0.1	0.5	0.5	-1.4	28
29 Domestic and foreign	2744.6	2683.5	1678.9	1237.2	1539.3	1346.1	1332.3	1515.6	1963.3	895.4	1081.3	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 By instrument	1296.4	1798.9	902.0	-1844.1	-986.3	-1295.6	-1119.4	-722.6	-807.6	-172.7	-1099.0	1
2 Open market paper	196.3	-111.4	-125.6	-448.2	-101.7	-201.7	-189.0	189.6	-206.0	92.2	-99.8	2
3 GSE issues	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	3
4 Agency- and GSE-backed mortgage pool sec.	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	4
5 Corporate bonds	806.4	703.2	-277.3	-589.1	-609.6	-971.1	-652.5	-355.6	-459.3	-476.3	-471.6	5
6 Bank loans n.e.c.	-62.3	70.9	496.1	-467.5	-90.2	-86.6	-108.8	-103.4	-62.1	-34.3	-115.3	6
7 Other loans and advances	21.2	225.8	33.3	-282.6	-144.7	-146.6	-151.1	-244.0	-37.3	-40.4	-97.4	7
8 Mortgages	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.3	18.5	8
9 By sector	1296.4	1798.9	902.0	-1844.1	-986.3	-1295.6	-1119.4	-722.6	-807.6	-172.7	-1099.0	9
10 U.S.-chartered commercial banks	107.5	131.8	79.1	-152.6	-133.5	-118.7	-127.7	-175.6	-111.9	-15.6	-67.3	10
11 Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Bank holding companies	68.7	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.3	-186.6	12
13 Savings institutions	-108.2	104.1	-67.1	-169.6	-29.0	-60.2	-41.6	-61.9	47.9	-39.9	-33.2	13
14 Credit unions	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	14
15 Life insurance companies	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	15
16 Government-sponsored enterprises	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	16
17 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	17
18 ABS issuers	807.6	344.3	-408.0	-740.1	-533.0	-671.1	-562.8	-484.8	-413.5	-371.0	-346.4	18
19 Finance companies	34.8	34.9	-79.4	-156.2	-173.9	-309.9	-176.2	-143.0	-66.5	-9.7	-170.8	19
20 REITs	15.5	10.2	-53.8	-50.0	4.6	4.6	-8.6	35.7	-13.4	25.3	76.1	20
21 Brokers and dealers	6.4	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	21
22 Funding corporations	29.1	114.5	466.4	-434.8	-65.3	-156.9	-97.1	134.5	-141.8	-67.1	36.3	22

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total	4040.9	4482.3	2580.9	-606.9	553.0	50.5	212.9	793.0	1155.7	722.7	-17.8	1
2 Open market paper	317.1	-169.4	-189.0	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	2
3 Treasury securities	183.7	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	3
4 Agency- and GSE-backed securities	327.9	905.3	768.9	-59.9	-46.2	109.9	-18.9	-211.8	-64.0	276.0	-333.3	4
5 Municipal securities	177.4	215.6	61.4	129.3	118.5	121.0	-9.5	129.9	232.6	-98.8	-86.9	5
6 Corporate and foreign bonds	1249.7	1233.1	-231.5	-48.6	-116.3	-395.7	-421.4	244.7	107.4	-40.1	-11.1	6
7 Bank loans n.e.c.	126.9	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.5	7
8 Other loans and advances	173.6	533.6	106.7	-436.1	-243.9	-267.2	-266.5	-328.1	-113.8	-149.5	-184.9	8
9 Mortgages	1389.2	1052.1	92.8	-283.4	-509.2	-702.7	-511.9	-472.8	-349.5	-422.6	-334.0	9
10 Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	10
Memo:												
<i>Funds raised through corporate equities and mutual fund shares</i>												
11 Total net issues	-32.1	-95.8	294.0	803.4	376.9	440.6	241.9	503.3	321.7	965.4	206.3	11
12 Corporate equities	-368.9	-460.5	263.1	312.9	-8.7	-118.0	219.1	-59.9	-76.0	-39.2	-175.3	12
13 Nonfinancial	-565.7	-786.8	-336.0	-64.6	-277.9	-200.2	-214.3	-336.5	-360.7	-326.9	-475.2	13
Foreign shares purchased by												
U.S. residents	137.3	147.8	-38.5	63.6	79.1	45.1	89.0	67.6	114.8	188.5	106.8	14
15 Financial	59.5	178.6	637.6	313.9	190.1	37.1	344.4	209.1	169.9	99.2	193.1	15
16 Mutual fund shares	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

Net flows through credit markets												
1 (from table F.4, line 1)	2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1 (from table F.4, line 1)	4040.9	4482.3	2580.9	-606.9	553.0	50.5	212.9	793.0	1155.7	722.7	-17.8	1
2 U.S. official reserve assets	-2.4	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	2
3 SDR certificates	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	4
5 Foreign deposits	87.2	256.0	-394.3	-106.1	71.7	4.4	151.2	33.6	97.4	181.8	-32.2	5
6 Net interbank transactions	-11.3	-97.5	1801.9	-609.1	-185.7	-192.4	-520.1	-305.2	274.7	2801.6	147.9	6
7 Checkable deposits and currency	-19.9	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	509.5	7
8 Small time and savings deposits	347.0	316.4	524.8	517.2	298.4	177.4	199.0	453.7	363.6	99.1	916.2	8
9 Large time deposits	261.2	283.4	-190.6	-141.8	-182.3	-307.4	-366.3	94.2	-149.7	116.2	2.5	9
10 Money market fund shares	305.3	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	10
11 Security RPs	403.2	8.1	-889.5	207.8	-201.3	107.9	-542.6	-340.8	-29.8	104.9	-228.3	11
12 Corporate equities	-368.9	-460.5	263.1	312.9	-8.7	-118.0	219.1	-59.9	-76.0	-39.2	-175.3	12
13 Mutual fund shares	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	13
14 Trade payables	189.1	202.0	-176.5	-64.0	223.1	308.4	192.4	286.7	104.9	320.4	175.7	14
15 Security credit	211.5	276.5	-397.9	-95.9	123.6	25.4	160.1	105.2	203.7	128.2	298.9	15
16 Life insurance reserves	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	61.4	16
17 Pension fund reserves	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	17
18 Taxes payable	22.5	-69.3	-123.8	-5.0	12.1	-2.8	-9.5	29.5	31.4	60.9	-34.0	18
19 Noncorporate proprietors' equity	11.7	-7.5	-288.2	-68.2	-18.2	-9.6	-3.6	-18.2	-41.3	-25.8	-23.3	19
20 Miscellaneous	1787.3	2525.6	2128.7	-396.7	1141.6	1364.2	1648.1	1469.6	84.6	1711.3	1236.2	20
21 Total financial sources	7918.4	9072.6	6359.0	-807.5	2219.9	1089.9	1406.1	3358.1	3025.5	6764.0	3080.4	21
<i>- Liabilities not identified as assets:</i>												
22 Treasury currency	-1.1	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	-0.8	22
23 Foreign deposits	106.8	196.5	-347.1	-74.5	18.1	-5.5	98.8	-56.0	35.0	136.4	-69.2	23
24 Net interbank liabilities	-1.9	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-215.0	24
25 Security RPs	304.5	-225.0	-588.2	403.1	-83.1	248.4	-220.9	-394.0	34.1	-384.3	-214.6	25
26 Taxes payable	17.3	-34.6	-57.7	-29.8	-33.3	-59.2	-27.8	-18.3	-28.0	10.0	-35.4	26
27 Miscellaneous	-652.2	-20.8	1966.1	-388.0	199.0	-1.4	891.5	266.6	-360.9	169.1	156.3	27
<i>- Floats not included in assets:</i>												
28 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Federal govt.	-3.0	1.2	-3.3	0.7	0.0	-51.6	46.9	1.1	3.7	-62.7	62.6	29
30 Private domestic	-0.0	-0.1	-2.0	-1.0	-1.1	-2.4	-0.2	1.4	-3.0	1.3	0.2	30
31 Trade credit	145.9	-46.4	5.4	-13.2	92.0	305.6	-1.2	107.5	-44.0	121.0	-28.3	31
Totals identified to sectors as assets	8001.9	9201.3	5355.9	-734.9	2049.6	754.6	800.9	3390.8	3252.3	6720.1	3424.6	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross Domestic Product (GDP)	13377.2	14028.7	14291.5	13938.9	14526.6	14277.9	14467.8	14605.5	14755.0	14867.8	14996.8	1
2 Personal consumption expenditures (2)	9301.0	9772.3	10035.5	9866.1	10245.5	10103.7	10184.8	10276.6	10417.1	10571.7	10667.0	2
3 Durable goods	1155.0	1188.4	1108.9	1029.6	1085.5	1058.0	1071.7	1087.5	1124.7	1154.5	1144.3	3
4 Nondurable goods	2069.8	2175.5	2272.8	2167.8	2301.5	2280.1	2268.3	2299.0	2358.7	2437.8	2480.0	4
5 Services	6076.3	6408.3	6653.8	6668.7	6858.5	6765.6	6844.7	6890.1	6933.7	6979.4	7042.6	5
6 Gross private domestic investment	2327.1	2295.2	2087.6	1546.8	1795.1	1702.3	1809.7	1850.5	1818.0	1853.1	1895.7	6
7 Fixed investment	2267.2	2266.1	2128.7	1707.6	1728.2	1658.0	1731.6	1743.8	1779.3	1791.1	1840.0	7
8 Nonresidential	1505.3	1637.5	1656.3	1353.0	1390.1	1318.7	1377.1	1416.5	1447.9	1460.5	1504.9	8
9 Household sector (nonprofit organizations)	107.5	120.2	132.0	123.6	118.8	118.1	118.3	119.4	119.3	117.3	119.7	9
10 Nonfinancial corporate business	1014.9	1092.4	1116.1	890.3	912.4	861.1	902.0	930.9	955.5	962.6	992.4	10
11 Nonfarm noncorporate business	188.2	204.3	173.7	134.6	134.9	126.8	134.7	137.8	140.3	145.4	153.6	11
12 Farm business	32.0	33.1	39.5	36.3	42.3	38.9	41.5	43.6	45.3	46.0	47.2	12
13 Financial institutions	162.7	187.5	195.0	168.1	181.7	173.9	180.7	184.9	187.5	189.2	192.1	13
14 Residential	761.9	628.7	472.4	354.7	338.1	339.3	354.5	327.3	331.3	330.6	335.1	14
15 Household sector	670.1	541.7	397.2	296.0	287.7	288.9	302.1	278.3	281.6	281.0	284.7	15
16 Nonfinancial corporate business	3.1	15.7	5.5	4.4	-2.1	-3.5	-0.1	-5.5	0.8	0.7	-1.3	16
17 Nonfarm noncorporate business	85.0	80.5	69.6	54.4	47.8	47.7	49.5	46.8	47.3	47.2	47.8	17
18 REITs	3.5	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	3.9	18
19 Change in private inventories	60.0	29.1	-41.1	-160.8	66.9	44.3	78.1	106.7	38.7	62.0	55.6	19
20 Nonfinancial corporate business	60.6	28.3	-40.6	-151.1	65.2	37.0	73.2	107.4	43.1	68.1	62.1	20
21 Nonfarm noncorporate business	2.9	1.5	-2.1	-7.9	3.4	2.0	3.9	5.5	2.1	3.3	3.0	21
22 Farm business	-3.6	-0.7	1.6	-1.8	-1.6	5.3	1.0	-6.2	-6.5	-9.4	-9.5	22
23 Net U.S. exports of goods and services	-769.3	-713.1	-709.7	-391.5	-516.9	-495.8	-531.2	-540.3	-500.2	-571.3	-604.2	23
24 Exports	1471.0	1661.7	1846.8	1583.0	1839.8	1749.5	1813.8	1860.6	1935.3	2024.1	2082.2	24
25 - Imports	2240.3	2374.8	2556.5	1974.6	2356.7	2245.3	2345.0	2400.9	2435.5	2595.4	2686.4	25
Government consumption expenditures and gross investment	2518.4	2674.2	2878.1	2917.5	3002.8	2967.7	3004.6	3018.7	3020.2	3014.4	3038.3	26
27 Consumption expenditures (3)	2093.3	2217.8	2381.0	2412.2	2497.5	2477.0	2497.7	2505.6	2509.7	2530.7	2560.1	27
28 Federal	811.0	848.9	931.7	986.6	1054.0	1033.9	1056.0	1066.6	1059.6	1059.1	1077.1	28
29 State and local	1282.3	1368.9	1449.2	1425.5	1443.5	1443.1	1441.8	1438.9	1450.1	1471.7	1483.1	29
30 Gross investment (3)	425.1	456.5	497.2	505.4	505.3	490.8	506.9	513.1	510.5	483.6	478.2	30
31 Federal	120.7	127.4	148.4	156.1	168.8	161.3	168.5	170.8	174.7	160.9	160.0	31
32 State and local	304.4	329.0	348.8	349.3	336.5	329.5	338.3	342.3	335.9	322.8	318.1	32
Memo:												
33 Net U.S. income receipts from rest of the world	72.4	123.3	169.2	152.3	189.4	169.5	196.2	207.4	184.4	227.1	257.0	33
34 U.S. income receipts	721.1	871.0	856.1	639.8	702.9	674.0	699.0	708.9	729.4	752.1	791.2	34
35 - U.S. income payments	648.6	747.7	686.9	487.5	513.5	504.6	502.8	501.6	545.0	525.0	534.2	35
Gross National Product (GNP) = GDP + net U.S. income receipts	13449.6	14151.9	14460.7	14091.2	14715.9	14447.4	14664.0	14812.8	14939.4	15094.9	15253.8	36
Acquisition of nonproduced nonfinancial assets (net)												
37 Household sector	-10.2	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	37
38 Nonfinancial corporate business	12.5	-1.7	16.3	3.9	-3.4	-3.0	-2.4	-5.0	-3.4	-3.6	-3.2	38
39 State and local governments	11.1	13.8	14.1	14.4	14.5	14.4	14.4	14.6	14.8	15.2	15.5	39
40 Federal governments	-13.3	-1.3	-19.2	-7.1	0.2	-0.2	-0.8	1.8	0.1	0.3	-0.2	40
41 Rest of the world	-0.1	0.5	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	41

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 National Income	12031.2	12396.4	12609.1	12147.6	12840.1	12595.9	12803.7	12942.1	13018.8	13232.6	13387.1	1
2 Compensation of employees	7477.0	7855.9	8068.3	7806.4	7971.4	7852.5	7960.0	8022.2	8050.8	8172.5	8264.0	2
3 Wages and other labor income	7029.0	7402.2	7603.2	7343.4	7498.2	7385.0	7487.4	7546.5	7573.9	7681.1	7767.1	3
4 Employer social insurance contributions	446.7	459.9	470.1	458.0	473.2	467.5	472.6	475.7	476.9	491.4	496.9	4
5 Wage accruals less disbursements	1.3	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Proprietors' income with inventory valuation and capital consumption adjustments	1133.0	1090.4	1097.9	941.2	1036.4	981.7	1025.6	1057.0	1081.5	1095.6	1105.4	6
7 Nonfarm	1103.6	1052.6	1046.1	902.0	984.2	937.1	979.7	998.7	1021.4	1029.5	1038.0	7
8 Farm	29.3	37.8	51.8	39.2	52.2	44.6	45.8	58.3	60.1	66.1	67.3	8
Rental income of persons (with capital consumption adjustment)	146.5	143.7	231.6	305.9	350.2	344.1	349.1	352.8	354.8	385.0	397.0	9
Corporate profits with inventory valuation and capital consumption adjustments	1608.3	1510.6	1248.4	1362.0	1800.1	1724.2	1785.8	1833.1	1857.4	1876.4	1933.7	10
11 Corporate profits with inventory valuation adjustment	1784.7	1691.1	1315.5	1456.3	1780.4	1797.0	1859.9	1812.6	1652.2	1761.1	1826.4	11
12 Profits before tax	1822.7	1738.4	1359.9	1455.7	1819.5	1825.3	1865.5	1844.5	1742.5	1877.1	1885.8	12
13 Domestic nonfinancial	1115.1	1037.6	830.3	692.5	941.8	975.8	983.4	960.3	847.5	973.5	1007.7	13
14 Farm	2.8	4.4	0.9	0.9	1.1	0.8	0.9	1.2	1.4	1.2	1.3	14
15 Rest of the world	256.8	350.9	406.6	360.4	381.9	368.9	390.6	395.3	372.9	410.8	437.9	15
16 Domestic financial	448.0	345.5	122.2	401.8	494.7	479.8	490.6	487.8	520.8	491.5	438.9	16
<i>Less:</i>												
17 Taxes on corporate income	473.3	445.5	309.0	272.4	411.1	409.7	399.6	430.3	404.7	422.3	419.3	17
18 Domestic nonfinancial	306.9	293.0	227.0	174.6	228.7	232.8	231.4	238.9	211.8	237.9	251.1	18
19 Farm	0.7	0.8	0.3	0.4	0.6	0.5	0.5	0.6	0.5	0.6	0.6	19
20 Domestic financial	165.6	151.7	81.6	97.4	181.8	176.3	167.6	190.9	192.3	183.8	167.6	20
<i>Equals:</i>												
21 Profits after tax	1349.5	1292.9	1050.9	1183.3	1408.4	1415.6	1465.9	1414.2	1337.8	1454.8	1466.5	21
22 Net dividends	704.8	794.5	786.9	620.0	737.3	684.8	729.3	760.5	774.8	793.8	807.4	22
23 Domestic nonfinancial	465.8	480.4	470.6	346.5	396.8	378.7	374.2	403.9	430.2	419.9	458.2	23
24 Farm	5.3	4.2	3.5	2.5	2.0	1.9	2.0	2.1	2.1	2.2	2.2	24
25 Rest of the world	77.9	144.8	180.5	103.6	122.0	103.1	138.9	131.2	115.0	149.6	147.1	25
26 Domestic financial	155.7	165.2	132.2	167.4	216.5	201.1	214.2	223.3	227.5	222.2	199.9	26
27 Undistributed profits	644.7	498.4	264.0	563.3	671.1	730.8	736.6	653.7	563.0	660.9	659.1	27
28 Domestic nonfinancial	342.3	264.2	132.7	171.5	316.2	364.3	377.7	317.5	205.4	315.7	298.4	28
29 Farm	-3.2	-0.5	-3.0	-2.0	-1.5	-1.6	-1.6	-1.5	-1.3	-1.5	-1.5	29
30 Rest of the world	178.9	206.1	226.1	256.8	259.9	265.8	251.7	264.1	257.9	261.1	290.8	30
31 Domestic financial	126.6	28.7	-91.7	137.0	96.4	102.4	108.8	73.6	100.9	85.5	71.4	31
32 Inventory valuation adjustment	-38.0	-47.2	-44.5	0.6	-39.1	-28.4	-5.6	-32.0	-90.3	-116.0	-59.3	32
33 Capital consumption adjustment	-176.4	-180.5	-67.1	-94.3	19.7	-72.7	-74.1	20.5	205.2	115.4	107.2	33
34 Domestic nonfinancial	-156.0	-158.8	-31.7	-52.0	47.8	-34.9	-36.2	48.3	214.1	133.6	127.0	34
35 Farm	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Domestic financial	-20.4	-21.7	-35.4	-42.3	-28.1	-37.9	-37.9	-27.8	-8.8	-18.2	-19.8	36
37 Net interest and miscellaneous payments	652.2	731.6	870.1	656.7	564.3	589.1	569.2	550.1	548.7	556.6	527.8	37
38 Taxes on production and imports	986.8	1027.2	1038.6	1017.9	1054.0	1040.9	1050.6	1059.0	1065.5	1087.4	1101.9	38
39 Less: Subsidies	51.4	54.6	52.9	59.7	57.3	56.4	56.8	57.0	59.1	60.0	62.9	39
40 Business current transfer payments (net)	83.0	103.3	123.0	132.0	136.7	134.6	135.7	140.9	135.7	134.7	134.8	40
41 Current surplus of government enterprises	-4.2	-11.8	-16.0	-14.9	-15.7	-14.7	-15.5	-16.0	-16.5	-15.6	-14.5	41
Memo:												
Calculation of Gross Domestic Product from National Income: (2)												
42 National Income, from line 1 above	12031.2	12396.4	12609.1	12147.6	12840.1	12595.9	12803.7	12942.1	13018.8	13232.6	13387.1	42
<i>Plus:</i>												
43 Private consumption of fixed capital	1391.4	1476.2	1542.9	1542.4	1540.9	1529.6	1534.4	1542.6	1557.0	1570.5	1590.5	43
44 Government consumption of fixed capital	269.3	291.3	311.2	323.7	334.0	329.0	332.5	335.5	339.1	343.8	349.4	44
45 Statistical discrepancy	-242.3	-12.0	-2.4	77.4	0.8	-7.2	-6.6	-7.4	24.5	-52.0	-73.2	45
<i>Less:</i>												
46 Net U.S. income receipts from rest of the world	72.4	123.3	169.2	152.3	189.4	169.5	196.2	207.4	184.4	227.1	257.0	46
<i>Equals:</i>												
47 Gross Domestic Product	13377.2	14028.7	14291.5	13938.9	14526.6	14277.9	14467.8	14605.5	14755.0	14867.8	14996.8	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.8 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	2196.1	2047.7	1908.2	1597.3	1820.4	1718.4	1840.9	1883.2	1839.3	1895.2	1941.7	1
2 Net saving	535.4	280.2	54.1	-268.8	-54.5	-140.2	-25.9	5.0	-56.8	-19.1	1.8	2
3 Net private saving	688.1	513.2	739.8	1027.1	1244.5	1163.9	1280.3	1267.9	1266.0	1239.2	1314.8	3
4 Domestic business	430.3	270.7	152.5	469.6	651.7	629.7	657.0	642.3	677.9	660.3	707.0	4
5 Nonfinancial corporate business	295.4	226.3	237.5	325.6	533.7	489.2	522.3	547.4	575.8	564.3	611.6	5
6 Financial business	134.8	44.3	-85.0	143.9	118.0	140.5	134.7	94.9	102.1	96.0	95.4	6
7 Households and institutions	257.9	242.5	587.3	557.6	592.8	534.1	623.3	625.6	588.1	578.9	607.8	7
8 Net government saving	-152.7	-233.0	-685.7	-1296.0	-1299.0	-1304.0	-1306.2	-1262.9	-1322.8	-1258.3	-1313.0	8
9 Federal	-203.8	-245.2	-613.5	-1217.9	-1273.7	-1271.8	-1278.0	-1257.7	-1287.3	-1201.1	-1264.4	9
10 State and local	51.0	12.2	-72.2	-78.1	-25.3	-32.3	-28.2	-5.2	-35.5	-57.2	-48.6	10
11 Consumption of fixed capital	1660.7	1767.5	1854.1	1866.2	1874.9	1858.6	1866.9	1878.2	1896.1	1914.3	1939.9	11
12 Private	1391.4	1476.2	1542.9	1542.4	1540.9	1529.6	1534.4	1542.6	1557.0	1570.5	1590.5	12
13 Domestic business	1123.3	1190.7	1248.3	1249.9	1245.7	1235.6	1241.2	1247.2	1258.7	1270.1	1288.0	13
14 Nonfinancial corporate business (2)	800.9	840.1	864.3	862.2	856.8	850.3	853.9	857.7	865.4	873.4	885.7	14
15 Nonfinancial noncorporate business (3)	189.6	210.1	211.3	210.8	209.7	209.4	209.0	209.7	210.8	212.4	214.7	15
16 Financial business	132.8	140.6	172.7	176.9	179.1	175.9	178.2	179.8	182.5	184.3	187.6	16
17 Households and institutions	268.1	285.5	294.6	292.5	295.2	294.0	293.2	295.4	298.4	300.4	302.5	17
18 Government	269.3	291.3	311.2	323.7	334.0	329.0	332.5	335.5	339.1	343.8	349.4	18
19 Federal	106.6	112.6	120.0	124.7	130.0	127.9	129.4	130.5	132.3	134.6	136.8	19
20 State and local	162.7	178.7	191.2	199.0	204.0	201.1	203.1	205.0	206.8	209.2	212.6	20
Gross domestic investment, capital account transactions, and net lending, NIPAs	1953.8	2035.7	1905.8	1674.8	1821.3	1711.2	1834.3	1875.7	1863.8	1843.2	1868.4	21
22 Gross domestic investment	2752.2	2751.7	2584.8	2052.2	2300.4	2193.1	2316.5	2363.6	2328.5	2336.7	2373.9	22
23 Gross private domestic investment	2327.1	2295.2	2087.6	1546.8	1795.1	1702.3	1809.7	1850.5	1818.0	1853.1	1895.7	23
24 Domestic business	1549.5	1633.3	1558.4	1127.2	1388.6	1295.4	1389.3	1452.8	1417.1	1454.7	1491.3	24
25 Nonfinancial corporate business (2)	1139.1	1162.2	1096.2	756.7	995.5	914.7	994.6	1055.0	1017.7	1052.1	1084.8	25
26 Nonfinancial noncorporate business (3)	247.7	283.7	267.2	202.4	211.4	206.8	214.0	212.9	212.0	213.4	214.4	26
27 Financial business	162.7	187.5	195.0	168.1	181.7	173.9	180.7	184.9	187.5	189.2	192.1	27
28 Households and institutions	777.7	661.9	529.2	419.6	406.5	407.0	420.4	397.7	400.9	398.4	404.4	28
29 Gross government investment	425.1	456.5	497.2	505.4	505.3	490.8	506.9	513.1	510.5	483.6	478.2	29
30 Federal	120.7	127.4	148.4	156.1	168.8	161.3	168.5	170.8	174.7	160.9	160.0	30
31 State and local	304.4	329.0	348.8	349.3	336.5	329.5	338.3	342.3	335.9	322.8	318.1	31
32 Capital account transactions (net) (4)	2.1	-0.1	-5.4	0.6	0.7	0.5	0.5	1.2	0.5	0.5	0.5	32
33 Private	19.0	-10.0	-71.0	-143.5	-85.3	-95.1	-128.0	-58.2	-60.1	-67.8	-87.0	33
34 Domestic business	12.5	-1.7	-51.2	-85.7	-31.4	-11.5	-88.5	-31.0	5.3	-23.8	-46.0	34
35 Nonfinancial corporate business (2)	12.5	-1.7	12.6	42.2	17.8	56.0	4.8	-8.2	18.7	-8.8	-8.3	35
36 Nonfinancial noncorporate business (3)	0.0	0.0	-3.3	-6.0	-7.8	-4.4	-16.1	-8.0	-2.6	-2.5	-3.4	36
37 Financial business	0.0	0.0	-60.5	-121.9	-41.5	-63.0	-77.2	-14.9	-10.8	-12.5	-34.3	37
38 Households and institutions	6.5	-8.3	-19.8	-57.8	-53.9	-83.6	-39.5	-27.1	-65.4	-44.0	-41.0	38
39 Government	-17.0	10.0	65.6	144.1	86.0	95.5	128.6	59.4	60.7	68.4	87.5	39
40 Federal	29.3	55.0	114.3	197.0	149.8	144.9	192.1	132.8	129.6	125.5	148.0	40
41 State and local	-46.3	-45.1	-48.7	-52.9	-63.8	-49.3	-63.6	-73.4	-68.9	-57.1	-60.5	41
42 Net lending (+) or net borrowing (-), NIPAs (5)	-800.5	-715.9	-673.6	-378.0	-479.9	-482.4	-482.7	-489.1	-465.3	-494.0	-506.0	42
43 Private	-508.9	-307.8	263.7	1243.7	1076.4	1079.0	1126.4	1010.8	1089.6	972.5	1023.3	43
44 Domestic business	-250.7	-182.2	-108.8	755.4	541.0	574.3	590.8	460.3	538.6	447.5	476.5	44
45 Nonfinancial corporate business (2) (5)	-297.5	-106.0	-9.5	466.3	378.0	361.7	370.3	350.8	429.2	342.4	347.5	45
46 Nonfinancial noncorporate business (3)	-58.2	-73.6	-52.6	14.5	6.1	7.0	11.1	4.8	1.5	1.5	3.7	46
47 Financial business	104.9	-2.6	-46.7	274.6	156.9	205.6	209.4	104.7	107.9	103.5	125.2	47
48 Households and institutions	-258.2	-125.7	372.6	488.3	535.4	504.7	535.6	550.5	551.0	525.0	546.9	48
49 Government	-291.6	-408.1	-937.3	-1621.7	-1556.3	-1561.4	-1609.1	-1499.8	-1554.9	-1466.5	-1529.3	49
50 Federal	-247.2	-315.0	-756.2	-1446.3	-1462.3	-1450.0	-1509.2	-1430.8	-1459.2	-1352.8	-1435.6	50
51 State and local	-44.3	-93.1	-181.1	-175.4	-94.0	-111.4	-99.9	-69.0	-95.7	-113.7	-93.7	51
52 Statistical discrepancy (line 21 less line 1)	-242.3	-12.0	-2.4	77.4	0.8	-7.2	-6.6	-7.4	24.5	-52.0	-73.2	52
Addenda:												
53 Disaster losses	0.0	0.0	19.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Private	0.0	0.0	19.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Domestic business	0.0	0.0	10.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Households and institutions	0.0	0.0	8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Includes corporate farms.

(3) Includes noncorporate farms.

(4) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(5) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Capital transfers paid, by sector	103.6	114.5	209.6	290.1	209.9	254.3	248.9	167.0	169.3	133.0	164.6	1
2 By private business	0.0	0.0	7.6	40.4	25.8	62.2	15.3	0.5	25.3	0.0	0.0	2
3 Financial corporations	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Disaster-related insurance benefits	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporations	0.0	0.0	0.0	40.4	25.8	62.2	15.3	0.5	25.3	0.0	0.0	6
7 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 By government	70.5	82.8	161.8	224.7	164.6	166.4	211.0	146.4	134.4	126.7	153.8	8
9 Federal	70.5	82.8	161.8	224.7	164.6	166.4	211.0	146.4	134.4	126.7	153.8	9
10 Investment grants to state and local govts.	52.1	53.7	57.1	62.8	73.6	59.3	73.3	82.9	79.0	67.5	70.9	10
11 Disaster-related insurance benefits	0.0	0.0	2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Financial stabilization payments	0.0	0.0	67.7	121.9	41.5	63.0	77.2	14.9	10.8	12.5	34.3	12
13 Other capital transfers paid to business	0.0	0.0	0.1	8.1	12.3	7.7	24.2	11.6	5.8	7.7	8.6	13
14 Other capital transfers paid to persons	16.4	28.7	33.3	31.3	36.4	35.8	35.8	35.8	38.3	38.5	39.6	14
15 Capital transfers paid to the rest of the world (net)	2.0	0.4	0.8	0.6	0.7	0.5	0.5	1.2	0.5	0.5	0.5	15
16 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 By persons	33.1	31.7	34.0	25.1	19.5	25.7	22.6	20.0	9.6	6.3	10.7	18
19 Estate and gift taxes, federal	27.8	26.5	28.3	20.6	15.0	21.3	18.1	15.5	5.0	1.5	5.7	19
20 Estate and gift taxes, state and local	5.3	5.3	5.8	4.5	4.5	4.4	4.5	4.6	4.6	4.8	5.1	20
21 By the rest of the world	0.0	0.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Disaster-related insurance benefits	0.0	0.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Capital transfers received, by sector	103.6	114.5	209.6	290.1	209.9	254.3	248.9	167.0	169.3	133.0	164.6	24
25 By private business	0.0	0.0	75.0	130.0	53.8	70.8	101.4	26.5	16.6	20.2	42.8	25
26 Financial corporations	0.0	0.0	68.1	121.9	41.5	63.0	77.2	14.9	10.8	12.5	34.3	26
27 Disaster-related insurance benefits	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Other	0.0	0.0	67.7	121.9	41.5	63.0	77.2	14.9	10.8	12.5	34.3	28
29 Nonfinancial corporations	0.0	0.0	3.7	2.1	4.6	3.3	8.1	3.6	3.2	5.2	5.1	29
30 Disaster-related insurance benefits	0.0	0.0	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.0	0.0	0.1	2.1	4.6	3.3	8.1	3.6	3.2	5.2	5.1	31
32 Noncorporate business	0.0	0.0	3.3	6.0	7.8	4.4	16.1	8.0	2.6	2.5	3.4	32
33 Disaster-related insurance benefits	0.0	0.0	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other	0.0	0.0	0.0	6.0	7.8	4.4	16.1	8.0	2.6	2.5	3.4	34
35 By government	85.2	85.4	91.1	87.9	93.3	85.0	96.1	103.5	88.7	73.8	81.6	35
36 Federal	27.8	26.5	28.3	20.6	15.0	21.3	18.1	15.5	5.0	1.5	5.7	36
37 Estate and gift taxes paid by persons	27.8	26.5	28.3	20.6	15.0	21.3	18.1	15.5	5.0	1.5	5.7	37
38 State and local	57.4	58.9	62.8	67.3	78.3	63.7	78.0	88.0	83.7	72.3	75.9	38
39 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Estate and gift taxes paid by persons	5.3	5.3	5.8	4.5	4.5	4.4	4.5	4.6	4.6	4.8	5.1	40
41 Investment grants paid by federal government	52.1	53.7	57.1	62.8	73.6	59.3	73.3	82.9	79.0	67.5	70.9	41
42 Other	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.5	0.1	0.0	0.0	42
43 By persons	16.4	28.7	42.6	71.7	62.0	98.1	50.9	35.8	63.5	38.5	39.6	43
44 Disaster-related insurance benefits	0.0	0.0	9.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Other	16.4	28.7	33.3	71.7	62.0	98.1	50.9	35.8	63.5	38.5	39.6	45
46 By the rest of the world	2.0	0.4	0.8	0.6	0.7	0.5	0.5	1.2	0.5	0.5	0.5	46
47 Capital transfers paid by U.S. government	2.0	0.4	0.8	0.6	0.7	0.5	0.5	1.2	0.5	0.5	0.5	47
48 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
Addenda: Net capital transfers paid by sector												
49 By private business (lines 2-25)	-0.0	-0.0	-67.5	-89.6	-28.0	-8.5	-86.1	-26.0	8.7	-20.2	-42.8	49
50 Financial corporations (lines 3-26)	0.0	0.0	-60.5	-121.9	-41.5	-63.0	-77.2	-14.9	-10.8	-12.5	-34.3	50
51 Property-casualty insurance companies (line 4)	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51
52 U.S.-chartered commercial banks	0.0	0.0	-29.7	-18.2	2.4	6.9	-1.2	4.3	-0.4	13.5	-0.3	52
53 Financial stabilization payments (2)	0.0	0.0	-29.3	-18.2	2.4	6.9	-1.2	4.3	-0.4	13.5	-0.3	53
54 Other (lines 5-27)	0.0	0.0	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Bank holding companies (GMAC) (2)	0.0	0.0	-3.2	-11.3	-1.5	0.0	0.0	-6.0	0.0	0.0	0.0	55
56 Government-sponsored enterprises (2)	0.0	0.0	-6.9	-87.1	-40.2	-61.2	-76.0	-13.2	-10.4	-12.4	-34.0	56
57 Funding corporations (AIG) (2)	0.0	0.0	-28.3	-5.3	-2.2	-8.7	0.0	0.0	0.0	-13.6	0.0	57
58 Nonfinancial corporations (lines 6-29)	-0.0	-0.0	-3.7	38.3	21.3	58.9	7.2	-3.2	22.1	-5.2	-5.1	58
59 Noncorporate business (lines 7-32)	0.0	0.0	-3.3	-6.0	-7.8	-4.4	-16.1	-8.0	-2.6	-2.5	-3.4	59
60 By government (lines 8-35)	-14.7	-2.6	70.6	136.8	71.2	81.4	114.9	43.0	45.7	52.9	72.3	60
61 Federal (lines 9-36)	42.7	56.3	133.5	204.1	149.6	145.1	192.9	131.0	129.4	125.2	148.2	61
62 State and local (lines 16-38)	-57.4	-58.9	-62.8	-67.3	-78.3	-63.7	-78.0	-88.0	-83.7	-72.3	-75.9	62
63 By persons (lines 18-43)	16.8	3.0	-8.6	-46.6	-42.6	-72.4	-28.2	-15.8	-53.8	-32.2	-28.9	63
64 By the rest of the world (lines 21-46)	-2.0	-0.4	5.4	-0.6	-0.7	-0.5	-0.5	-1.2	-0.5	-0.5	-0.5	64

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net acquisition of financial assets	1231.3	1525.6	720.0	-19.1	467.6	-116.7	578.1	178.2	1230.7	416.3	189.6	1
2 Foreign deposits	5.2	15.4	-23.7	-6.4	4.3	0.3	9.1	2.0	5.8	10.9	-1.9	2
3 Checkable deposits and currency	30.9	-5.0	240.5	49.5	-129.0	-292.6	-140.5	-85.7	2.7	80.2	87.7	3
4 Time and savings deposits	506.8	492.1	193.0	100.1	229.5	322.6	189.2	251.4	154.9	-21.8	723.2	4
5 Money market fund shares	168.4	234.4	236.2	-274.6	-186.8	-261.3	-133.7	-133.7	-218.6	85.3	79.4	5
6 Securities	-310.9	-114.9	-176.7	227.4	366.9	30.1	552.1	-75.4	960.6	114.5	-840.8	6
7 Open market paper	19.0	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	-11.9	7
8 U.S. savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	8
9 Other Treasury securities	-90.2	-34.5	150.3	418.2	364.2	148.4	994.2	-50.7	364.8	-917.3	-435.8	9
10 Agency- and GSE-backed securities	-66.3	333.3	96.4	-569.5	102.5	-12.8	112.1	4.5	306.1	439.4	-122.6	10
11 Municipal securities	52.1	23.5	7.4	106.0	79.9	124.2	0.0	19.2	176.0	-28.3	-91.8	11
12 Corporate and foreign bonds	196.8	218.3	-214.9	-142.0	-342.7	-555.2	-509.2	-527.8	221.5	-202.8	-100.3	12
13 Corporate equities (2)	-585.0	-847.9	-112.3	50.7	-147.4	-142.7	30.8	-72.6	-404.9	-49.3	-333.1	13
14 Mutual fund shares	165.4	208.5	0.2	338.1	284.9	432.5	-111.1	519.1	298.9	859.5	258.7	14
15 Life insurance reserves	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	61.4	15
16 Pension fund reserves	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	16
17 Miscellaneous and other assets	514.3	668.5	57.9	-277.0	-59.4	-108.8	-77.1	-49.3	-2.4	-19.3	184.1	17
18 Gross investment in nonfinancial assets	2090.8	2041.1	1826.5	1576.1	1622.8	1593.0	1626.5	1617.4	1654.2	1680.7	1678.0	18
19 Residential fixed investment	755.2	622.2	466.8	350.3	335.5	336.6	351.6	325.1	328.8	328.3	332.6	19
20 Nonresidential fixed investment	270.2	322.4	330.4	281.0	280.2	271.2	278.2	284.7	286.7	287.2	290.3	20
21 Consumer durables	1075.7	1106.8	1041.3	965.3	1016.2	990.5	1003.3	1018.1	1052.9	1080.8	1071.3	21
22 Nonproduced nonfinancial assets	-10.2	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	22
23 Inventories	0.0	0.9	-0.9	-9.3	2.2	6.0	4.6	0.9	-2.7	-3.7	-4.1	23
24 Consumption of fixed capital	1272.3	1346.1	1412.4	1420.5	1420.3	1415.8	1416.5	1421.3	1427.7	1401.5	1415.2	24
25 Residential fixed investment	258.9	269.8	272.2	266.0	266.7	264.8	265.6	267.0	269.5	271.8	275.3	25
26 Nonresidential fixed investment	176.6	202.2	233.7	237.3	238.3	238.1	236.5	238.2	240.3	241.6	242.6	26
27 Consumer durables	836.9	874.0	906.5	917.2	915.3	912.9	914.5	916.1	917.9	888.1	897.3	27
28 Net investment in nonfinancial assets (3)	818.5	695.0	414.0	155.6	202.5	177.3	209.9	196.1	226.5	279.2	262.8	28
29 Residential fixed investment	496.3	352.4	194.7	84.3	68.8	71.8	86.0	58.1	59.3	56.4	57.3	29
30 Nonresidential fixed investment	93.6	120.2	96.7	43.6	41.9	33.0	41.7	46.5	46.4	45.6	47.7	30
31 Consumer durables	238.8	232.8	134.8	48.1	100.9	77.6	88.8	102.0	135.0	192.7	174.0	31
32 Nonproduced nonfinancial assets	-10.2	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	32
33 Inventories	0.0	0.9	-0.9	-9.3	2.2	6.0	4.6	0.9	-2.7	-3.7	-4.1	33
34 Net increase in liabilities	1839.8	1501.0	337.7	-413.5	-329.3	-629.1	-368.5	-377.2	57.6	-138.2	-94.4	34
35 Mortgage debt on nonfarm homes	1063.3	708.4	-99.4	-188.1	-335.8	-556.0	-302.2	-285.4	-199.4	-302.9	-264.3	35
36 Other mortgage debt	230.2	288.9	245.5	-67.8	-99.2	-98.7	-123.1	-102.9	-72.0	-44.4	-40.0	36
37 Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	37
38 Policy loans	3.3	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.2	2.8	38
39 Security credit	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	39
40 Other liabilities	387.9	327.4	307.6	-81.2	71.2	151.1	47.1	-13.0	99.5	5.1	134.4	40
41 Net capital transfers paid (4)	16.8	3.0	-11.9	-52.6	-50.3	-76.8	-44.3	-23.8	-56.4	-34.7	-32.3	41
42 Personal saving, FOF concept (FOF)	226.8	722.6	784.5	497.3	949.0	612.9	1112.1	727.7	1343.2	799.0	514.4	42
43 - Net investment in consumer durables	238.8	232.8	134.8	48.1	100.9	77.6	88.8	102.0	135.0	192.7	174.0	43
44 - Government insurance and pension fund reserves (5)	0.1	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	44
45 = Personal saving, NIPA concept (FOF) (6)	-12.2	489.7	650.4	448.7	849.8	538.7	1024.3	627.8	1208.6	608.4	340.4	45
46 Personal saving, NIPA concept (NIPA)	256.6	248.7	592.3	552.6	592.8	534.1	623.3	625.6	588.1	578.9	607.8	46
47 Difference	-268.8	241.0	58.0	-103.8	257.1	4.5	401.0	2.1	620.5	29.5	-267.3	47
Memo:												
48 Disposable personal income	9915.7	10423.6	11024.5	10788.8	11179.7	10991.3	11150.2	11240.4	11336.7	11481.0	11600.4	48
<i>Personal saving as a percentage of disposable personal income:</i>												
49 FOF concept (FOF data) (line 42)	2.3	6.9	7.1	4.6	8.5	5.6	10.0	6.5	11.8	7.0	4.4	49
50 NIPA concept (FOF data) (line 45)	-0.1	4.7	5.9	4.2	7.6	4.9	9.2	5.6	10.7	5.3	2.9	50
51 NIPA concept (NIPA data) (line 46)	2.6	2.4	5.4	5.1	5.3	4.9	5.6	5.6	5.2	5.0	5.2	51
52 Difference (line 47)	-2.7	2.3	0.5	-1.0	2.3	0.0	3.6	0.0	5.5	0.3	-2.3	52

(1) Consolidated statement for households and nonprofit organizations, nonfarm nonfinancial noncorporate business, and noncorporate farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Line 18 less line 24.

(4) Table F.9, line 59 plus line 63.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 44) plus net investment in nonfinancial assets net of consumer durables (line 28 less line 43) less net increase in liabilities (line 34) plus net capital transfers paid (line 41). Line 46 is disposable personal income (line 48) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Personal income	11268.1	11912.3	12460.2	11930.2	12373.5	12137.7	12325.6	12453.2	12577.6	12846.9	12994.9	1
2 - Personal current taxes	1352.4	1488.7	1435.7	1141.4	1193.9	1146.4	1175.4	1212.8	1240.9	1365.9	1394.5	2
3 = Disposable personal income	9915.7	10423.6	11024.5	10788.8	11179.7	10991.3	11150.2	11240.4	11336.7	11481.0	11600.4	3
4 - Personal outlays	9659.1	10174.9	10432.2	10236.3	10586.9	10457.2	10527.0	10614.8	10748.6	10902.1	10992.6	4
5 = Personal saving, NIPA (2)	256.6	248.7	592.3	552.6	592.8	534.1	623.3	625.6	588.1	578.9	607.8	5
6 + Government insurance and pension reserves (3)	0.1	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	6
7 + Net investment in consumer durables	238.8	232.8	134.8	48.1	100.9	77.6	88.8	102.0	135.0	192.7	174.0	7
8 + Consumption of fixed capital	1110.0	1161.8	1201.2	1209.7	1210.6	1206.9	1207.7	1211.5	1216.3	1188.5	1199.8	8
9 - Net capital transfers paid (4)	16.8	3.0	-8.6	-46.6	-42.6	-72.4	-28.2	-15.8	-53.8	-32.2	-28.9	9
10 = Gross saving less net capital transfers paid	1588.8	1640.4	1936.2	1857.4	1945.0	1887.6	1947.0	1952.8	1992.8	1990.2	2010.4	10
11 Gross investment	1320.0	1881.4	1994.2	1753.6	2202.1	1892.1	2348.1	1954.9	2613.3	2019.7	1743.1	11
12 Capital expenditures	1843.1	1757.4	1559.3	1373.7	1411.3	1386.3	1412.4	1404.5	1442.2	1467.3	1463.6	12
13 Residential	670.1	541.7	397.2	296.0	287.7	288.9	302.1	278.3	281.6	281.0	284.7	13
14 Consumer durable goods	1075.7	1106.8	1041.3	965.3	1016.2	990.5	1003.3	1018.1	1052.9	1080.8	1071.3	14
15 Nonprofit nonresidential	107.5	120.2	132.0	123.6	118.8	118.1	119.4	119.3	117.3	117.3	119.7	15
16 Nonproduced nonfinancial assets	-10.2	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	16
17 Net lending (+) or net borrowing (-)	-523.1	124.0	434.9	379.9	790.8	505.9	935.6	550.5	1171.1	552.4	279.5	17
18 Net acquisition of financial assets	730.0	1036.3	323.2	198.6	611.1	84.5	754.1	341.4	1264.6	453.9	200.6	18
19 Foreign deposits	5.2	15.4	-23.7	-6.4	4.3	0.3	9.1	2.0	5.8	10.9	-1.9	19
20 Checkable deposits and currency	-43.8	-71.8	236.8	88.0	-107.0	-263.8	-115.2	-62.2	13.2	86.8	90.6	20
21 Time and savings deposits	486.5	477.2	194.3	128.0	245.6	343.6	207.6	268.5	162.8	-16.0	726.5	21
22 Money market fund shares	165.2	232.2	235.1	-268.7	-183.4	-256.9	-129.9	-130.1	-216.9	86.5	80.1	22
23 Credit market instruments	90.3	518.1	-43.1	-171.8	220.7	-262.6	622.0	-531.4	1054.9	-709.1	-782.5	23
24 Open market paper	19.0	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	-11.9	24
25 Treasury securities	-93.1	-43.5	155.4	419.4	363.2	147.5	993.7	-50.8	362.5	-921.0	-439.2	25
26 Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	26
27 Other	-90.3	-37.5	157.8	422.2	366.5	151.4	996.8	-48.2	366.0	-916.4	-435.4	27
28 Agency- and GSE-backed securities	-66.3	333.3	96.4	-569.5	102.5	-12.8	112.1	4.5	306.1	439.4	-122.6	28
29 Municipal securities	50.8	24.0	7.8	106.4	80.1	124.5	0.3	19.5	176.1	-28.2	-91.8	29
30 Corporate and foreign bonds	196.8	218.3	-214.9	-142.0	-342.7	-555.2	-509.2	-527.8	221.5	-202.8	-100.3	30
31 Other loans and advances (5)	0.4	8.5	12.2	-5.3	0.1	0.1	0.1	0.1	0.1	-3.8	-3.3	31
32 Mortgages	-17.3	-12.3	1.4	-9.6	-11.3	-6.5	-13.5	-12.3	-13.0	-10.4	-13.3	32
33 Corporate equities (6)	-585.0	-847.9	-112.3	50.7	-147.4	-142.7	30.8	-72.6	-404.9	-49.3	-333.1	33
34 Mutual fund shares	165.4	208.5	0.2	338.1	284.9	432.5	-111.1	519.1	298.9	859.5	258.7	34
35 Security credit	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.5	35
36 Life insurance reserves	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	61.4	36
37 Pension fund reserves	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	37
38 Equity in noncorporate business	11.7	-7.5	-288.2	-68.2	-18.2	-9.6	-3.6	-18.2	-41.3	-25.8	-23.3	38
39 Miscellaneous assets	37.4	66.1	55.1	21.1	43.8	5.2	41.6	54.2	74.5	7.6	10.0	39
40 Net increase in liabilities	1253.1	912.3	-111.8	-181.3	-179.6	-421.4	-181.5	-209.1	93.5	-98.5	-78.9	40
41 Credit market instruments	1179.3	863.2	30.1	-225.5	-275.6	-425.4	-287.6	-278.3	-110.8	-263.2	-82.9	41
42 Home mortgages (7)	989.1	674.5	-52.5	-146.7	-298.3	-504.2	-252.9	-255.3	-181.0	-275.8	-239.8	42
43 Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	43
44 Municipal securities	18.9	17.1	8.1	14.9	3.9	10.8	-3.6	4.0	4.6	3.5	-4.8	44
45 Bank loans n.e.c. (8)	49.9	13.4	18.0	30.1	76.5	180.2	61.1	32.5	32.2	-38.3	81.0	45
46 Other loans and advances	4.8	3.2	6.2	0.5	2.4	2.2	1.7	4.5	1.3	0.9	2.1	46
47 Commercial mortgages	21.2	15.8	11.5	-9.1	-15.9	-13.0	-18.3	-17.0	-15.6	-6.0	-5.7	47
48 Security credit	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	48
49 Trade payables	13.6	14.6	15.7	10.9	18.1	20.4	20.0	14.4	17.6	12.8	13.7	49
50 Deferred and unpaid life insurance premiums	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	50
51 Discrepancy	268.8	-241.0	-58.0	103.8	-257.1	-4.5	-401.0	-2.1	-620.5	-29.5	267.3	51

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 63.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.109, line 17.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Income before taxes	2311.2	2203.6	2029.8	1747.8	2098.4	2075.6	2128.8	2138.3	2050.7	2201.3	2249.3	1
2 Gross saving less net capital transfers paid	1256.1	1251.0	1318.9	1365.0	1585.8	1518.2	1608.8	1623.9	1592.2	1636.3	1711.6	2
3 Gross investment	1171.9	1147.8	383.6	1680.1	1518.7	1421.5	1649.8	1569.5	1434.1	1523.9	1602.7	3
4 Capital expenditures	1395.8	1453.4	1379.6	963.2	1198.8	1112.3	1203.2	1255.2	1224.6	1260.3	1292.2	4
5 Fixed investment	1323.3	1426.0	1404.4	1120.0	1135.3	1070.9	1127.6	1153.5	1189.2	1201.9	1239.7	5
6 Residential	88.2	96.2	75.1	58.8	45.7	44.1	49.4	41.3	48.1	48.0	46.5	6
7 Nonresidential	1235.1	1329.8	1329.3	1061.2	1089.6	1026.8	1078.2	1112.3	1141.2	1153.9	1193.2	7
8 Change in inventories	60.0	29.1	-41.1	-160.8	66.9	44.3	78.1	106.7	38.7	62.0	55.6	8
9 Nonproduced nonfinancial assets	12.5	-1.7	16.3	3.9	-3.4	-3.0	-2.4	-5.0	-3.4	-3.6	-3.2	9
10 Net lending (+) or net borrowing (-)	-223.8	-305.6	-996.0	717.0	319.9	309.2	446.6	314.3	209.6	263.6	310.5	10
11 Net acquisition of financial assets	1220.7	1554.3	-506.7	286.8	691.0	653.4	546.2	871.0	693.4	1051.7	921.2	11
12 Foreign deposits	-14.2	0.9	-25.5	6.9	40.5	28.3	43.0	42.0	48.8	27.8	20.2	12
13 Checkable deposits and currency	-41.6	58.4	-104.9	98.1	219.8	278.8	137.0	209.0	254.5	195.5	160.5	13
14 Time and savings deposits	66.9	-40.7	-60.7	81.4	-33.4	-144.8	-98.4	115.7	-6.2	195.1	198.1	14
15 Money market fund shares	71.3	130.2	159.3	-62.4	-132.0	-315.8	-179.6	-13.9	-18.7	-81.7	-71.4	15
16 Security RPs	1.0	-7.5	-0.9	0.8	4.4	4.7	1.0	-11.0	22.9	2.6	-2.9	16
17 Credit market instruments	-11.7	-69.1	-43.0	-1.1	9.8	64.6	-10.0	53.6	-68.9	16.6	7.9	17
18 Commercial paper	11.7	-53.2	-12.2	-0.4	15.7	28.6	2.2	42.3	-10.2	39.6	-25.9	18
19 Treasury securities	-6.5	-4.1	-15.4	4.6	-2.0	21.5	6.4	1.8	-37.5	-3.1	28.0	19
20 Agency- and GSE-backed securities	-2.2	-2.4	-2.6	2.9	0.1	8.2	3.0	1.4	-12.1	-0.7	9.5	20
21 Municipal securities	-2.7	0.6	-3.4	0.7	-6.5	-16.2	-12.5	4.6	-2.1	-2.5	-2.3	21
22 Mortgages	-10.0	-11.0	-10.7	-6.4	-5.1	-5.6	-5.3	-5.2	-4.2	-4.0	-3.7	22
23 Consumer credit	-2.0	1.0	1.2	-2.6	7.5	28.1	-3.9	8.7	-2.8	-12.7	2.3	23
24 Mutual fund shares	24.9	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	24
25 Trade receivables	21.7	217.8	-174.9	-7.2	111.5	-22.5	184.7	162.5	121.5	191.9	188.9	25
26 Miscellaneous assets	1102.5	1264.1	-250.0	129.9	453.6	743.4	451.7	296.3	322.9	487.2	403.2	26
27 Net increase in liabilities	1444.5	1859.9	489.2	-430.2	371.1	344.2	99.6	556.7	483.9	788.1	610.7	27
28 Credit market instruments	895.6	1221.8	584.4	-302.6	39.6	-58.4	-179.1	155.9	239.9	299.1	434.4	28
29 Commercial paper	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	29
30 Municipal securities	5.4	8.1	2.7	5.5	8.6	5.1	1.8	11.3	16.1	1.7	-2.3	30
31 Corporate bonds	215.6	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	31
32 Bank loans n.e.c.	125.4	226.8	174.6	-326.1	-109.5	-234.9	-116.2	-116.8	29.8	136.8	130.2	32
33 Other loans and advances	154.5	307.2	67.9	-155.2	-102.7	-124.9	-116.4	-89.3	-80.3	-110.9	-89.0	33
34 Mortgages	372.3	357.2	127.1	-131.0	-201.9	-186.4	-242.7	-203.6	-174.7	-152.1	-107.1	34
35 Corporate equities	-565.7	-786.8	-336.0	-64.6	-277.9	-200.2	-214.3	-336.5	-360.7	-326.9	-475.2	35
36 Trade payables	123.4	111.1	-219.4	-117.4	168.3	217.8	162.3	172.6	120.3	223.0	193.7	36
37 Taxes payable	8.2	-45.8	9.8	-11.1	-0.9	7.8	-15.2	-3.1	7.1	27.7	-27.5	37
38 Miscellaneous liabilities	964.6	1369.5	750.0	129.9	460.6	387.3	355.3	577.6	522.3	581.9	502.9	38
39 Proprietors' net investment	18.5	-9.9	-299.7	-64.5	-18.6	-10.1	-9.5	-9.7	-45.0	-16.8	-17.6	39
40 Discrepancy	135.2	128.2	937.0	-311.6	74.2	102.5	-32.9	60.1	167.2	123.9	130.3	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Profits before tax (book)	1115.1	1037.6	830.3	692.5	941.8	975.8	983.4	960.3	847.5	973.5	1007.7	1
2 - Taxes on corporate income	306.9	293.0	227.0	174.6	228.7	232.8	231.4	238.9	211.8	237.9	251.1	2
3 - Net dividends	465.8	480.4	470.6	346.5	396.8	378.7	374.2	403.9	430.2	419.9	458.2	3
4 + Capital consumption allowance (1)	636.0	673.4	822.4	798.9	892.1	803.2	805.2	893.0	1067.1	994.3	1001.9	4
5 = U.S. internal funds, book	978.3	937.6	955.0	970.3	1208.4	1167.5	1182.9	1210.5	1272.5	1310.1	1300.3	5
6 + Foreign earnings retained abroad	148.9	168.5	183.9	207.7	211.4	216.3	205.1	215.5	208.7	212.3	237.3	6
7 + Inventory valuation adjustment (IVA)	-38.0	-47.2	-44.5	0.6	-39.1	-28.4	-5.6	-32.0	-90.3	-116.0	-59.3	7
8 - Net capital transfers paid (2)	-0.0	-0.0	-3.7	38.3	21.3	58.9	7.2	-3.2	22.1	-5.2	-5.1	8
9 = Total internal funds + IVA	1089.2	1058.9	1098.2	1140.3	1359.4	1296.5	1375.3	1397.2	1368.8	1411.6	1483.4	9
10 Gross investment	953.9	930.7	161.2	1451.8	1285.2	1194.0	1408.2	1337.1	1201.6	1287.7	1353.1	10
11 Capital expenditures	1091.2	1134.7	1097.3	747.6	972.0	891.6	972.6	1027.8	996.0	1027.8	1050.0	11
12 Fixed investment (3)	1018.1	1108.0	1121.7	894.8	910.3	857.6	901.8	925.4	956.3	963.3	991.1	12
13 Inventory change + IVA	60.6	28.3	-40.6	-151.1	65.2	37.0	73.2	107.4	43.1	68.1	62.1	13
14 Nonproduced nonfinancial assets	12.5	-1.7	16.3	3.9	-3.4	-3.0	-2.4	-5.0	-3.4	-3.6	-3.2	14
15 Net lending (+) or net borrowing (-)	-137.3	-204.0	-936.2	704.2	313.2	302.3	435.5	309.3	205.6	259.9	303.1	15
16 Net acquisition of financial assets	699.2	1073.3	-605.5	567.6	852.6	864.1	730.9	1043.1	772.3	1105.9	950.3	16
17 Foreign deposits	-14.2	0.9	-25.5	6.9	40.5	28.3	43.0	42.0	48.8	27.8	20.2	17
18 Checkable deposits and currency	-116.9	-9.0	-109.2	136.0	241.7	307.4	162.0	232.3	265.0	202.0	163.5	18
19 Time and savings deposits	46.6	-55.7	-59.4	109.3	-17.3	-123.9	-80.0	132.9	1.7	200.9	201.4	19
20 Money market fund shares	68.1	128.1	158.2	-56.5	-128.6	-311.4	-175.7	-10.3	-17.0	-80.5	-70.7	20
21 Security RPs	1.0	-7.5	-0.9	0.8	4.4	4.7	1.0	-11.0	22.9	2.6	-2.9	21
22 Credit market instruments	-11.6	-79.1	-32.2	6.4	14.1	70.2	-5.1	58.2	-66.8	18.1	8.8	22
23 Commercial paper	11.7	-53.2	-12.2	-0.4	15.7	28.6	2.2	42.3	-10.2	39.6	-25.9	23
24 Treasury securities	-6.7	-7.1	-7.9	8.7	0.4	24.5	9.1	4.3	-36.4	-2.2	28.5	24
25 Agency- and GSE-backed securities	-2.2	-2.4	-2.6	2.9	0.1	8.2	3.0	1.4	-12.1	-0.7	9.5	25
26 Municipal securities	-4.0	1.1	-3.0	1.1	-6.3	-15.9	-12.3	4.8	-2.0	-2.4	-2.3	26
27 Mortgages	-8.4	-18.4	-7.7	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	27
28 Consumer credit	-2.0	1.0	1.2	-2.6	7.5	28.1	-3.9	8.7	-2.8	-12.7	2.3	28
29 Mutual fund shares	24.9	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	29
30 Trade receivables	-18.3	163.1	-172.0	33.6	135.1	8.1	211.5	187.6	133.1	200.4	193.7	30
31 Miscellaneous assets	719.5	932.3	-358.4	290.6	546.0	863.9	557.5	394.8	367.9	517.9	419.5	31
32 U.S. direct investment abroad (4)	219.2	307.0	262.6	279.8	322.1	417.5	238.3	267.5	365.0	348.0	483.3	32
33 Insurance receivables	6.6	7.4	9.9	-1.8	2.5	-1.4	10.5	7.0	-6.1	-0.8	20.9	33
34 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Investment in finance co. subs.	22.9	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-5.3	14.7	35
36 Other	470.9	672.7	-629.9	21.9	201.2	349.1	313.9	121.7	20.0	176.0	-99.4	36
37 Net increase in liabilities	836.5	1277.3	330.7	-136.7	539.4	561.7	295.4	733.9	566.7	846.0	647.2	37
38 Net funds raised in markets	-92.9	-34.4	-78.4	-61.6	-50.1	100.9	-144.5	-43.2	-113.5	76.2	-37.0	38
39 Net new equity issues	-565.7	-786.8	-336.0	-64.6	-277.9	-200.2	-214.3	-336.5	-360.7	-326.9	-475.2	39
40 Credit market instruments	472.8	752.5	257.6	3.0	227.9	301.1	69.8	293.4	247.2	403.1	438.2	40
41 Commercial paper	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	41
42 Municipal securities (5)	5.4	8.1	2.7	5.5	8.6	5.1	1.8	11.3	16.1	1.7	-2.3	42
43 Corporate bonds (4)	215.6	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	43
44 Bank loans n.e.c.	9.2	85.1	53.7	-130.6	-32.1	-30.6	-19.7	-54.9	-23.2	104.3	75.5	44
45 Other loans and advances (6)	132.5	288.5	54.8	-143.7	-112.4	-107.0	-117.6	-129.3	-95.5	-40.5	-90.8	45
46 Mortgages	87.7	48.3	-65.8	-32.5	-81.3	-49.1	-89.1	-88.0	-99.1	-86.1	-46.6	46
47 Trade payables	110.3	85.9	-229.9	-89.9	194.0	237.2	183.2	211.9	143.5	203.0	204.2	47
48 Taxes payable	-0.8	-49.6	3.1	-3.3	3.6	13.7	-10.1	1.6	9.3	29.4	-26.5	48
49 Miscellaneous liabilities	819.8	1275.3	635.9	18.1	391.9	210.0	266.8	563.5	527.3	537.5	506.5	49
50 Foreign direct investment in U.S.	191.0	211.6	189.5	112.0	186.2	185.0	105.9	250.4	203.3	100.2	156.4	50
51 Pension fund contributions payable	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	51
52 Other	630.8	1059.3	445.6	-96.4	207.0	27.2	162.2	313.9	324.6	437.8	350.4	52
53 Discrepancy	135.2	128.2	937.0	-311.6	74.2	102.5	-32.9	60.1	167.2	123.9	130.3	53
Memo:												
54 Financing gap (7)	150.9	244.3	186.7	-223.3	-197.3	-247.5	-204.7	-150.7	-186.2	-166.3	-190.9	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 58.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving = consumption of fixed capital	140.7	161.9	187.9	187.1	185.8	185.2	185.1	185.8	187.3	188.6	190.8	1
2 Gross saving less net capital transfers paid (1)	140.7	161.9	191.2	193.1	193.6	189.6	201.1	193.8	189.9	191.1	194.2	2
3 Gross investment	140.7	161.9	191.2	193.1	193.6	189.6	201.1	193.8	189.9	191.1	194.2	3
4 Capital expenditures	276.2	286.3	241.1	181.0	186.1	176.5	188.1	190.0	189.7	195.9	204.5	4
5 Fixed investment (2)	273.3	284.8	243.3	189.0	182.7	174.5	184.2	184.5	187.6	192.6	201.4	5
6 Change in inventories	2.9	1.5	-2.1	-7.9	3.4	2.0	3.9	5.5	2.1	3.3	3.0	6
7 Net lending (+) or net borrowing (-)	-135.5	-124.4	-49.9	12.1	7.5	13.1	13.1	3.8	0.1	-4.8	-10.3	7
8 Net acquisition of financial assets	515.3	475.9	95.9	-283.3	-163.2	-212.3	-186.4	-173.8	-80.5	-58.8	-33.7	8
9 Checkable deposits and currency	73.1	65.7	3.3	-38.8	-22.4	-29.1	-25.6	-23.8	-11.0	-8.1	-4.6	9
10 Time and savings deposits	20.3	14.9	-1.2	-28.0	-16.1	-20.9	-18.4	-17.1	-7.9	-5.8	-3.3	10
11 Money market mutual funds	3.2	2.2	1.0	-5.9	-3.4	-4.4	-3.9	-3.6	-1.7	-1.2	-0.7	11
12 Treasury securities	0.2	3.0	-7.5	-4.0	-2.3	-3.0	-2.7	-2.5	-1.1	-0.8	-0.5	12
13 Municipal securities	1.3	-0.5	-0.4	-0.4	-0.2	-0.3	-0.3	-0.2	-0.1	-0.1	-0.0	13
14 Mortgages	-1.5	7.4	-3.0	-3.1	-1.8	-2.3	-2.0	-1.9	-0.9	-0.6	-0.4	14
15 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Trade receivables	40.0	54.7	-3.0	-40.8	-23.5	-30.6	-26.8	-25.0	-11.6	-8.5	-4.8	16
17 Miscellaneous assets	378.9	328.4	106.6	-162.3	-93.5	-121.6	-106.8	-99.6	-46.1	-33.7	-19.3	17
18 Insurance receivables	1.6	1.7	2.1	0.2	0.6	-0.3	2.5	1.7	-1.5	-0.2	5.0	18
19 Equity investment in GSEs (3)	0.1	0.3	1.6	0.0	0.0	-0.1	0.8	0.2	-0.8	-0.3	0.5	19
20 Other	377.2	326.4	102.9	-162.6	-94.2	-121.2	-110.1	-101.5	-43.8	-33.2	-24.7	20
21 Net increase in liabilities	650.8	600.3	145.9	-295.4	-170.8	-225.3	-199.5	-177.6	-80.6	-54.0	-23.3	21
22 Credit market instruments	408.6	454.8	321.8	-299.3	-199.4	-359.0	-253.0	-160.8	-24.8	-73.0	-6.4	22
23 Bank loans n.e.c.	113.0	139.4	117.7	-195.4	-77.1	-202.6	-96.2	-62.1	52.3	35.9	55.6	23
24 Other loans and advances	14.4	11.1	33.2	-8.7	3.2	-14.2	1.7	21.9	3.5	-47.7	-6.3	24
25 Mortgages	281.3	304.3	170.9	-95.2	-125.5	-142.1	-158.6	-120.7	-80.6	-61.3	-55.6	25
26 Trade payables	20.0	29.3	-11.9	-34.0	-19.6	-25.5	-22.4	-20.9	-9.7	-7.1	-4.0	26
27 Taxes payable	9.0	3.8	6.7	-7.8	-4.5	-5.8	-5.1	-4.8	-2.2	-1.6	-0.9	27
28 Miscellaneous liabilities	144.8	94.2	114.1	111.8	68.7	177.4	88.6	14.0	-5.1	44.4	-3.5	28
29 Proprietors' net investment	68.4	18.2	-284.8	-66.1	-16.0	-12.4	-7.5	-5.2	-38.9	-16.6	-8.5	29

(1) Net capital transfers paid from table F.9, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(3) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	26.2	30.2	29.5	31.6	32.7	32.2	32.4	32.9	33.5	33.6	34.0	1
2 Corporate	4.6	7.8	6.2	7.9	8.8	8.4	8.6	8.9	9.4	9.2	9.3	2
3 Noncorporate = consumption of fixed capital	21.6	22.3	23.3	23.8	23.9	23.7	23.8	23.9	24.2	24.4	24.7	3
4 Gross investment	77.3	55.2	31.2	35.2	39.9	37.9	40.5	38.6	42.7	45.1	55.4	4
5 Capital expenditures	28.4	32.4	41.1	34.5	40.7	44.2	42.5	37.4	38.8	36.5	37.7	5
6 Fixed investment (2)	32.0	33.1	39.5	36.3	42.3	38.9	41.5	43.6	45.3	46.0	47.2	6
7 Change in inventories	-3.6	-0.7	1.6	-1.8	-1.6	5.3	1.0	-6.2	-6.5	-9.4	-9.5	7
8 Net lending (+) or net borrowing (-)	48.9	22.8	-9.9	0.7	-0.8	-6.2	-2.0	1.3	3.8	8.6	17.7	8
9 Net acquisition of financial assets	6.2	5.2	2.8	2.5	1.6	1.6	1.6	1.7	1.7	4.6	4.6	9
10 Checkable deposits and currency	2.1	1.8	0.9	0.9	0.6	0.6	0.6	0.6	0.6	1.6	1.6	10
11 Miscellaneous assets	4.1	3.4	1.8	1.7	1.1	1.1	1.1	1.1	1.1	3.0	3.0	11
12 Insurance receivables	3.9	2.9	2.4	1.7	0.6	0.9	1.7	-0.2	0.1	2.6	3.3	12
13 Equity investment in GSEs (3)	0.2	0.5	-0.6	0.0	0.5	0.2	-0.6	1.3	1.0	0.4	-0.2	13
14 Net increase in liabilities	-42.7	-17.6	12.7	1.9	2.4	7.8	3.6	0.4	-2.2	-4.0	-13.1	14
15 Credit market instruments	14.2	14.6	5.1	-6.3	11.1	-0.5	4.1	23.3	17.5	-30.9	2.5	15
16 Bank loans n.e.c.	3.3	2.3	3.2	-0.1	-0.3	-1.7	-0.3	0.2	0.7	-3.4	-0.9	16
17 Other loans and advances	7.6	7.6	-20.1	-2.8	6.4	-3.7	-0.5	18.1	11.7	-22.8	8.1	17
18 Mortgages	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	18
19 Trade payables	-7.0	-4.1	22.5	6.6	-6.1	6.1	1.5	-18.4	-13.6	27.1	-6.5	19
20 Proprietors' net investment (noncorporate)	-49.9	-28.1	-14.9	1.6	-2.6	2.3	-2.0	-4.5	-6.1	-0.2	-9.1	20
21 Discrepancy (corporate)	-51.1	-25.0	-1.7	-3.6	-7.2	-5.8	-8.2	-5.7	-9.1	-11.5	-21.4	21

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Current receipts, NIPA basis	1829.7	1923.1	1944.8	1953.6	2064.7	2034.0	2043.3	2082.1	2099.3	2092.5	2120.0	1
2 Personal current taxes	302.5	323.1	334.4	284.8	297.5	289.9	286.6	300.5	313.1	319.0	323.6	2
3 Taxes on production and imports	887.4	932.7	944.6	920.6	952.6	942.6	948.6	955.4	963.6	980.7	989.2	3
4 Taxes on corporate income	59.2	57.8	47.4	47.4	57.9	64.2	58.2	57.9	51.1	51.7	53.4	4
5 Contributions for govt. social insurance	21.8	18.9	19.0	20.2	20.8	20.6	20.7	20.9	21.1	21.3	21.6	5
6 Income receipts on assets	103.5	114.5	106.8	93.3	90.9	91.4	91.5	90.5	90.3	90.6	89.1	6
7 Current transfer receipts	456.7	485.1	505.0	597.8	655.9	635.4	648.3	668.1	671.8	642.1	656.4	7
8 Current surplus of government enterprises	-1.3	-9.1	-12.3	-10.5	-10.8	-10.0	-10.6	-11.1	-11.6	-12.9	-13.3	8
9 Current expenditures, NIPA basis	1778.6	1910.8	2017.0	2031.7	2090.0	2066.2	2071.6	2087.4	2134.8	2149.7	2168.6	9
10 Consumption expenditures	1282.3	1368.9	1449.2	1425.5	1443.5	1443.1	1441.8	1438.9	1450.1	1471.7	1483.1	10
11 Govt. social benefit payments to persons	402.9	433.7	456.7	498.1	534.6	513.9	518.5	535.5	570.6	563.6	570.6	11
12 Interest payments	93.0	101.1	108.1	106.7	110.4	107.6	109.2	111.4	113.2	113.7	114.5	12
13 Subsidies	0.4	7.1	3.0	1.4	1.6	1.6	2.1	1.6	1.0	0.9	0.4	13
14 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net state and local govt. saving, NIPA basis	51.0	12.2	-72.2	-78.1	-25.3	-32.3	-28.2	-5.2	-35.5	-57.2	-48.6	15
16 + Consumption of fixed capital	162.7	178.7	191.2	199.0	204.0	201.1	203.1	205.0	206.8	209.2	212.6	16
17 - Net capital transfers paid (2)	-57.4	-58.9	-62.8	-67.3	-78.3	-63.7	-78.0	-88.0	-83.7	-72.3	-75.9	17
18 = Gross saving less net capital transfers paid	271.2	249.8	181.8	188.3	257.0	232.5	252.9	287.8	255.0	224.3	239.9	18
19 Gross investment	323.4	268.9	226.0	278.8	306.2	334.4	284.2	334.5	271.7	275.5	275.9	19
20 Fixed investment	304.4	329.0	348.8	349.3	336.5	329.5	338.3	342.3	335.9	322.8	318.1	20
21 Nonproduced nonfinancial assets	11.1	13.8	14.1	14.4	14.5	14.4	14.4	14.6	14.8	15.2	15.5	21
22 Net lending (+) or net borrowing (-)	7.9	-74.0	-137.0	-84.9	-44.8	-9.4	-68.5	-22.3	-79.0	-62.4	-57.7	22
23 Net acq. of financial assets	196.1	154.1	-46.3	62.5	100.4	134.2	-37.5	131.5	173.7	-126.8	-97.4	23
24 Checkable deposits and currency	5.4	-4.8	8.5	19.2	6.7	2.7	10.7	10.2	3.0	14.1	27.6	24
25 Time and savings deposits	26.2	36.4	19.1	10.8	-0.4	20.1	-32.3	6.8	3.6	5.4	19.6	25
26 Money market fund shares	6.8	3.4	-1.4	4.5	4.7	7.2	-2.9	6.2	8.2	-1.3	-1.1	26
27 Security RPs	13.5	6.6	-2.7	8.8	9.2	14.1	-5.7	12.2	16.2	-2.5	-2.2	27
28 Credit market instruments	128.5	27.2	-125.4	-30.8	-3.0	20.6	-82.0	8.4	40.9	-127.7	-146.2	28
29 Open market paper	17.6	-11.3	-63.5	-53.5	-28.0	-21.5	-47.5	-24.0	-18.8	-43.3	-42.9	29
30 Treasury securities	45.5	7.1	-48.6	20.1	7.3	-6.4	13.3	4.3	18.1	-57.4	-72.7	30
31 Agency- and GSE-backed securities	38.3	18.8	-7.6	-15.0	6.2	20.2	-36.3	14.8	26.1	-27.2	-26.3	31
32 Municipal securities	0.5	0.2	-0.1	0.3	0.3	0.5	-0.2	0.4	0.6	-0.1	-0.1	32
33 Corporate and foreign bonds	12.1	6.0	-2.4	7.9	8.3	12.7	-5.2	11.0	14.6	-2.3	-2.0	33
34 Mortgages	14.5	6.4	-3.2	9.4	2.8	15.1	-6.1	1.8	0.4	2.5	-2.3	34
35 Corporate equities	-4.4	2.7	22.9	17.6	-26.4	-48.5	20.5	-38.7	-38.7	-27.2	0.7	35
36 Mutual fund shares	-1.3	0.5	14.3	-7.2	-7.7	-5.1	-4.6	-10.6	-10.6	-7.7	0.2	36
37 Trade receivables	13.8	6.8	-2.7	9.0	9.4	14.5	-5.9	12.5	16.6	-2.6	-2.3	37
38 Taxes receivable	11.5	0.8	-4.1	-18.2	-17.1	-8.4	-16.5	-18.8	-24.8	-27.8	-27.7	38
39 Miscellaneous assets	-3.9	74.5	25.2	48.9	125.2	117.0	81.2	143.2	159.3	50.4	34.0	39
40 Net increase in liabilities	188.1	228.1	90.7	147.4	145.3	143.6	31.1	153.8	252.7	-64.4	-39.7	40
41 Credit market instruments	153.7	191.0	51.5	109.7	106.9	105.6	-7.3	115.2	214.0	-103.5	-79.1	41
42 Municipal securities	153.1	190.4	50.6	108.9	106.0	105.1	-7.7	114.7	211.9	-104.0	-79.9	42
43 Short-term	-3.1	17.3	12.5	2.9	14.5	-2.7	-15.7	27.0	49.2	-8.4	-35.4	43
44 Other	156.2	173.1	38.1	105.9	91.5	107.8	8.0	87.7	162.8	-95.6	-44.4	44
45 U.S. government loans	0.6	0.7	0.8	0.8	0.9	0.6	0.4	0.5	2.0	0.4	0.8	45
46 Trade payables	34.4	37.0	39.2	37.7	38.4	38.0	38.4	38.6	38.7	39.1	39.4	46
47 Discrepancy	-52.3	-19.1	-44.2	-90.5	-49.2	-101.9	-31.3	-46.7	-16.7	-51.3	-36.0	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 62.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Current receipts, NIPA basis	2524.5	2654.7	2502.2	2232.5	2429.6	2364.8	2407.8	2475.4	2470.5	2527.9	2564.8	1
2 Personal current taxes	1049.9	1165.6	1101.3	856.6	896.4	856.5	888.7	912.3	927.8	1046.8	1070.9	2
3 Taxes on production and imports	99.4	94.5	94.0	97.3	101.5	98.3	102.0	103.6	101.9	106.7	112.7	3
4 Taxes on corporate income	395.0	362.8	233.7	201.7	329.6	322.3	318.1	348.9	329.1	345.4	339.8	4
5 Taxes from the rest of the world	14.0	14.7	18.8	14.7	13.3	13.2	13.2	13.0	13.9	14.3	14.9	5
6 Contributions for govt. social insurance	904.6	945.3	973.1	948.9	970.9	960.3	969.9	975.5	977.9	894.6	905.9	6
7 Income receipts on assets	26.1	29.8	30.7	48.1	53.1	49.8	52.3	55.3	55.0	54.6	54.4	7
8 Current transfer receipts	38.3	44.8	54.4	69.8	69.7	69.1	68.6	71.6	69.7	68.1	67.4	8
9 Current surplus of government enterprises	-2.9	-2.7	-3.7	-4.4	-4.8	-4.7	-4.9	-4.8	-4.9	-2.7	-1.2	9
10 Current expenditures, NIPA basis	2728.3	2900.0	3115.7	3450.4	3703.3	3636.6	3685.8	3733.1	3757.8	3729.0	3829.1	10
11 Consumption expenditures	811.0	848.9	931.7	986.6	1054.0	1033.9	1056.0	1066.6	1059.6	1059.1	1077.1	11
12 Government social benefits	1193.1	1267.5	1401.2	1617.9	1724.9	1706.5	1712.2	1733.0	1747.7	1741.5	1754.8	12
13 Other current transfer payments	394.0	423.0	440.7	535.7	588.8	576.5	576.8	598.9	602.9	571.2	592.0	13
14 Interest payments	279.2	313.2	292.1	251.9	279.9	264.9	286.2	279.1	289.4	298.0	342.8	14
15 Subsidies	51.0	47.4	49.9	58.3	55.8	54.8	54.7	55.4	58.2	59.2	62.4	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net federal government saving, NIPA basis	-203.8	-245.2	-613.5	-1217.9	-1273.7	-1271.8	-1278.0	-1257.7	-1287.3	-1201.1	-1264.4	17
18 + Consumption of fixed capital	106.6	112.6	120.0	124.7	130.0	127.9	129.4	130.5	132.3	134.6	136.8	18
19 - Insurance and pension reserves (1)	0.1	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	4.7	4.8	4.9	4.9	4.8	4.9	4.9	4.9	4.4	4.4	20
21 - Net capital transfers paid (2)	42.7	56.3	65.8	82.2	108.1	82.1	115.7	116.1	118.6	112.7	113.9	21
22 = Gross saving less net capital transfers paid	-144.6	-193.8	-563.5	-1180.8	-1254.9	-1227.3	-1268.1	-1246.1	-1278.0	-1181.5	-1245.8	22
23 Gross investment	-157.7	-217.2	-649.0	-1144.1	-1215.6	-1235.5	-1519.5	-944.5	-1163.0	-1256.5	-318.7	23
24 Fixed investment	120.7	127.4	148.4	156.1	168.8	161.3	168.5	170.8	174.7	160.9	160.0	24
25 Nonproduced nonfinancial assets	-13.3	-1.3	-19.2	-7.1	0.2	-0.2	-0.8	1.8	0.1	0.3	-0.2	25
26 Net lending (+) or net borrowing (-)	-265.0	-343.3	-778.2	-1293.1	-1384.7	-1396.6	-1687.2	-1117.1	-1337.8	-1417.7	-478.6	26
27 Net acq. of financial assets	-14.0	0.2	573.2	232.0	309.2	266.3	239.2	361.3	370.2	-568.7	30.9	27
28 U.S. official reserve assets	-2.7	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	16.3	24.8	28
29 Checkable deposits and currency	-2.7	25.1	313.1	-174.2	148.9	151.4	197.3	71.7	175.2	-846.0	-14.9	29
30 Time and savings deposits	0.2	1.2	-1.3	0.3	0.1	0.4	-0.7	-0.2	0.8	-1.8	0.5	30
31 Credit market instruments	6.1	6.6	86.5	296.1	85.3	59.8	21.1	181.3	79.0	121.9	-73.4	31
32 Agency- and GSE-backed securities	0.0	0.0	54.4	142.0	-47.2	-40.0	-44.3	-43.7	-60.7	-43.1	-139.1	32
33 Corporate and foreign bonds	0.0	0.0	0.0	0.6	0.3	0.1	0.3	0.4	0.5	-0.0	0.0	33
34 Other loans and advances	0.6	-2.2	6.0	66.0	3.5	14.4	-1.7	3.7	-2.2	8.6	-11.6	34
35 Mortgages	3.7	2.1	13.5	12.6	-1.8	-5.2	5.2	-7.2	0.0	4.9	6.2	35
36 Consumer credit (3)	1.9	6.7	12.6	75.0	130.4	90.6	61.5	228.1	141.4	151.5	71.1	36
37 Corporate equities (4)	0.0	0.0	256.3	0.6	15.1	-14.4	65.7	10.7	-1.7	68.7	54.5	37
38 Trade receivables	-11.6	1.2	4.2	-21.1	-0.7	-5.7	-13.6	1.3	15.1	-5.1	3.1	38
39 Taxes receivable	-6.3	-35.5	-61.9	43.0	62.5	64.8	34.8	66.5	84.2	78.7	29.0	39
40 Miscellaneous assets	3.1	1.9	-28.0	35.4	-3.5	7.3	-65.8	26.0	18.6	-1.3	7.3	40
41 Net increase in liabilities	251.1	343.5	1351.4	1525.1	1693.9	1662.9	1926.4	1478.4	1708.1	849.0	509.5	41
42 SDR allocations	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 SDR certificates	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Treasury currency	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	44
45 Credit market instruments	183.4	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	45
46 Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	46
47 Other Treasury securities	186.4	243.4	1241.4	1446.5	1582.9	1608.7	1851.8	1393.0	1477.9	744.9	830.1	47
48 Budget agency securities	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	48
49 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Trade payables	6.2	29.3	22.6	-51.6	22.5	27.2	-4.8	14.4	53.4	49.9	-12.1	50
51 Insurance reserves	1.5	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	1.7	51
52 Miscellaneous liabilities (5)	59.4	76.6	89.5	81.4	90.6	30.9	80.7	73.5	177.1	57.2	-306.5	52
53 Nonmarketable securities held by pension plans	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	53
54 Other	23.6	43.3	26.2	19.5	24.9	-21.1	25.3	10.3	85.0	-9.4	-0.6	54
55 Discrepancy	13.1	23.4	85.5	-36.7	-39.3	8.2	251.3	-301.6	-115.0	75.0	-927.1	55
Memo:												
56 Change in cash balance (6)	-5.5	27.5	308.6	-173.2	148.9	100.1	243.4	72.5	179.8	-910.5	48.2	56

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Foreign income from U.S.	2990.5	3248.7	3381.9	2600.3	3021.8	2905.4	2995.0	3057.4	3129.4	3269.7	3378.8	1
2 U.S. imports	2240.3	2374.8	2556.5	1974.6	2356.7	2245.3	2345.0	2400.9	2435.5	2595.4	2686.4	2
3 U.S. income payments to rest of world	648.6	747.7	686.9	487.5	513.5	504.6	502.8	501.6	545.0	525.0	534.2	3
4 Current taxes and trans. payments to rest of world	101.5	126.2	138.4	138.2	151.6	155.5	147.2	155.0	148.9	149.3	158.2	4
5 Foreign outlays to U.S.	2192.1	2532.6	2702.9	2222.8	2542.7	2423.5	2512.9	2569.5	2664.7	2776.2	2873.4	5
6 U.S. exports	1471.0	1661.7	1846.8	1583.0	1839.8	1749.5	1813.8	1860.6	1935.3	2024.1	2082.2	6
7 U.S. income receipts from rest of world	721.1	871.0	856.1	639.8	702.9	674.0	699.0	708.9	729.4	752.1	791.2	7
8 - Net capital transfers paid (1)	-2.0	-0.4	5.4	-0.6	-0.7	-0.5	-0.5	-1.2	-0.5	-0.5	-0.5	8
9 Gross saving less net capital transfers paid (2)	800.4	716.4	673.6	378.0	479.9	482.4	482.7	489.1	465.3	494.0	505.9	9
10 Gross investment	807.3	618.1	736.6	245.8	254.1	129.9	112.3	657.0	117.4	624.1	99.5	10
11 Nonproduced nonfinancial assets	-0.1	0.5	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	11
12 Net lending (+) or net borrowing (-)	807.4	617.6	736.6	245.8	254.1	129.9	112.3	657.0	117.4	624.1	99.6	12
13 Net acquisition of financial assets	1835.4	1692.8	501.4	181.8	1082.5	802.8	1093.5	1185.7	1247.9	1659.5	705.6	13
14 Monetary gold (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net interbank assets	-9.4	-153.6	419.8	-294.0	-58.7	-87.9	20.8	-199.5	31.9	953.1	-402.2	16
17 U.S. checkable deposits and currency	11.4	-5.4	64.0	-9.2	29.5	11.6	12.4	33.0	61.0	77.9	63.6	17
18 U.S. time deposits	11.5	40.3	65.5	-43.1	4.5	-33.5	14.9	23.6	12.9	71.8	-3.4	18
19 Money market fund shares	4.1	19.0	23.7	10.6	2.4	2.4	2.4	2.4	2.4	2.4	2.4	19
20 Security RPs (net)	2.4	-35.2	-231.5	-83.9	-129.6	-249.7	-366.6	17.7	80.3	231.5	-66.1	20
21 Credit market instruments	973.6	943.8	357.7	143.9	520.2	455.2	545.9	843.9	235.6	14.4	68.7	21
22 Open market paper	46.7	-8.3	-45.1	-41.4	0.8	10.2	-26.8	20.6	-0.8	32.9	-24.9	22
23 Treasury securities	150.3	165.3	711.6	555.0	654.2	633.2	608.7	1030.6	344.4	47.2	222.3	23
24 Official	208.6	98.4	548.7	569.9	397.8	363.3	216.0	785.8	226.1	110.0	412.1	24
25 Private	-58.2	66.8	162.9	-14.9	256.4	269.8	392.7	244.8	118.4	-62.7	-189.8	25
26 Agency- and GSE-backed securities	224.0	248.8	-228.6	-226.0	-89.1	-153.3	45.9	-127.8	-121.0	-91.1	-100.0	26
27 Official	203.6	236.1	-31.3	-169.5	-88.1	-61.5	86.7	-261.0	-116.7	44.5	-8.3	27
28 Private	20.4	12.7	-197.3	-56.5	-0.9	-91.8	-40.8	133.2	-4.3	-135.6	-91.7	28
29 Municipal securities	5.4	10.7	5.4	6.5	16.0	16.0	16.0	16.0	16.0	8.8	8.0	29
30 U.S. corporate bonds (4)	541.0	424.6	-21.4	-125.7	-39.4	-100.4	-104.6	30.4	16.9	-30.3	-71.5	30
31 Loans to U.S. corporate business	6.2	102.7	-64.1	-24.5	-22.4	49.5	6.7	-125.9	-20.0	46.8	34.9	31
32 U.S. corporate equities	96.2	218.5	105.1	192.6	152.1	230.5	131.5	123.5	123.1	91.2	99.3	32
33 Mutual fund shares	45.2	38.2	-2.0	17.7	17.8	28.7	5.6	22.6	14.4	49.0	22.7	33
34 Trade receivables	5.9	20.8	6.5	6.6	19.4	33.7	24.9	1.1	18.1	5.7	8.9	34
35 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Miscellaneous assets	694.5	606.5	-307.4	192.9	524.8	411.9	701.7	317.6	668.1	162.6	911.7	36
37 Foreign direct investment in U.S. (5)	243.2	221.2	310.1	158.6	236.2	208.3	135.7	318.6	282.2	114.0	190.9	37
38 Other	451.4	385.4	-617.5	34.3	288.6	203.5	566.0	-1.1	385.9	48.6	720.8	38
39 Net increase in liabilities	1028.0	1075.2	-235.2	-64.0	828.3	672.9	981.2	528.7	1130.5	1035.4	606.1	39
40 U.S. official reserve assets	-2.4	0.1	4.8	52.3	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	40
41 U.S. private deposits	87.2	256.0	-394.3	-106.1	71.7	4.4	151.2	33.6	97.4	181.8	-32.2	41
42 Credit market instruments	332.6	170.3	-226.2	211.7	88.2	119.1	-43.5	132.0	145.1	221.4	-17.4	42
43 Commercial paper	98.4	-69.3	-71.0	59.4	-2.7	-24.9	-55.6	13.9	55.8	128.9	-43.2	43
44 Bonds	227.8	218.7	-158.8	163.2	72.8	143.0	-0.6	89.8	58.9	44.2	13.4	44
45 Bank loans n.e.c.	13.8	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	13.7	45
46 Official	-0.7	-0.0	0.7	0.6	1.1	-0.7	1.1	1.0	3.0	-0.1	-4.2	46
47 Banks	3.8	8.3	2.8	-5.1	11.8	10.2	10.7	4.1	22.3	24.2	13.7	47
48 Other	10.7	15.8	1.6	-6.6	4.9	-9.9	2.0	23.1	4.6	23.8	4.1	48
49 U.S. government loans	-7.4	-3.3	-1.5	0.3	0.2	1.5	-1.1	0.1	0.5	0.5	-1.4	49
50 Acceptance liabilities to banks	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Foreign corporate equities (6)	137.3	147.8	-38.5	63.6	79.1	45.1	89.0	67.6	114.8	188.5	106.8	51
52 Trade payables	6.2	12.4	-9.9	7.4	27.8	36.4	17.3	34.5	22.9	-6.0	-62.0	52
53 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Miscellaneous liabilities	467.0	488.6	428.9	-292.9	559.8	464.8	766.4	256.7	751.1	435.2	585.8	54
55 U.S. equity in IBRD, etc.	2.0	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	2.3	5.8	55
56 Nonofficial foreign currencies	-0.0	23.9	529.8	-543.3	-10.1	-41.1	5.6	-4.5	-0.3	-0.6	1.2	56
57 U.S. direct investment abroad (4,5)	244.9	414.0	329.1	303.6	351.4	440.6	277.9	314.9	372.0	356.8	536.3	57
58 Other	220.1	49.0	-431.3	-54.8	216.2	63.4	477.6	-55.0	378.7	76.7	42.4	58
59 Discrepancy (FOF basis) (7)	-6.9	98.3	-63.0	132.2	225.7	352.4	370.4	-167.9	347.9	-130.1	406.4	59
Memo:												
60 Net U.S. exports, NIPA basis	-769.3	-713.1	-709.7	-391.5	-516.9	-495.8	-531.2	-540.3	-500.2	-571.3	-604.2	60
61 + Net U.S. income receipts (8)	72.4	123.3	169.2	152.3	189.4	169.5	196.2	207.4	184.4	227.1	257.0	61
62 - Current taxes and trans. payments to rest of world	101.5	126.2	138.4	138.2	151.6	155.5	147.2	155.0	148.9	149.3	158.2	62
63 = Balance on current account, NIPAs	-798.4	-716.0	-679.0	-377.4	-479.2	-481.9	-482.2	-487.9	-464.7	-493.5	-505.4	63

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Financial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving less net capital transfers paid	292.5	208.1	81.7	322.2	298.1	292.6	298.2	276.8	324.9	301.7	292.0	1
2 Gross investment	446.5	288.1	-68.4	275.9	80.8	305.9	-160.4	-157.1	334.9	186.9	386.9	2
3 Capital expenditures	166.2	178.2	195.1	168.0	186.4	180.1	183.7	192.6	189.2	190.8	196.0	3
4 Fixed residential investment	3.5	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	3.9	4
5 Fixed nonresidential investment	162.7	187.5	195.0	168.1	181.7	173.9	180.7	184.9	187.5	189.2	192.1	5
6 Net lending (+) or net borrowing (-)	280.3	109.9	-263.4	107.9	-105.6	125.8	-344.0	-349.6	145.7	-3.9	191.0	6
7 Net acquisition of financial assets	4033.8	4763.5	4511.2	-1696.6	-744.7	-1186.6	-1794.6	500.0	-497.5	4250.5	1663.6	7
8 U.S. official reserve assets	0.3	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.8	0.3	8
9 SDR certificates	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury currency	1.7	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	0.8	10
11 Foreign deposits	-10.6	43.2	2.0	-32.2	8.7	-18.7	0.3	45.6	7.7	6.6	18.8	11
12 Net interbank assets	0.1	54.2	1351.5	-349.5	-106.9	-6.0	-360.8	-166.6	106.1	1794.6	765.0	12
13 Checkable deposits and currency	54.3	34.2	56.1	-29.4	-30.5	-90.0	151.0	-152.2	-30.6	22.0	119.3	13
14 Time and savings deposits	16.8	85.6	117.3	198.0	-100.1	-315.7	-258.3	133.5	40.0	-39.3	-22.7	14
15 Money market fund shares	57.9	336.2	307.5	-182.9	-194.6	-546.3	-266.7	4.8	29.9	-98.5	-70.3	15
16 Federal funds and security RPs	81.9	269.2	-66.2	-121.0	-2.3	90.4	49.6	34.4	-183.4	257.7	57.6	16
17 Credit market instruments	2854.0	3055.7	2348.1	-843.2	-279.9	-287.1	-884.1	237.3	-185.8	1406.6	907.7	17
18 Open market paper	222.1	-86.4	33.2	-395.3	-97.4	-233.4	-148.3	173.0	-180.7	205.9	18.1	18
19 Treasury securities	87.4	112.7	435.9	444.6	556.8	809.0	226.5	404.5	786.9	1674.5	1087.9	19
20 Agency- and GSE-backed securities	134.2	306.8	857.0	605.7	-18.7	287.7	-99.3	-61.1	-202.2	-1.4	45.3	20
21 Municipal securities	123.4	180.1	51.7	15.3	28.6	-3.8	-13.0	89.4	42.0	-76.7	-0.8	21
22 Corporate and foreign bonds	499.8	584.3	7.1	210.5	257.2	247.0	197.3	730.6	-146.1	195.2	162.7	22
23 Bank loans n.e.c.	126.9	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.5	23
24 Other loans and advances	166.4	424.7	152.6	-472.4	-225.1	-331.2	-271.6	-205.9	-91.7	-201.2	-204.8	24
25 Mortgages	1398.3	1066.9	91.9	-289.3	-493.8	-700.4	-492.2	-449.9	-332.8	-415.6	-321.0	25
26 Consumer credit	95.6	131.6	25.0	-187.6	-182.1	-220.2	-133.3	-283.9	-90.9	-86.2	10.8	26
27 Corporate equities	124.3	166.3	-8.9	51.4	-2.1	-142.8	-29.3	-82.7	246.3	-122.5	3.2	27
28 Mutual fund shares	102.6	117.2	24.7	101.4	73.9	85.8	116.1	15.4	78.3	87.0	83.4	28
29 Trade receivables	13.4	1.8	-14.9	-38.0	-8.6	-17.2	3.5	1.7	-22.5	9.5	5.4	29
30 Security credit	131.1	65.7	-274.2	-21.8	97.9	-20.4	136.2	61.9	213.9	92.0	81.4	30
31 Miscellaneous assets	605.9	533.3	667.6	-436.8	-201.4	80.8	-454.0	365.7	-798.0	835.6	-286.2	31
32 Net increase in liabilities	3753.5	4653.6	4774.6	-1804.5	-639.1	-1312.4	-1450.5	849.6	-643.1	4254.4	1472.7	32
33 Net interbank liabilities	-11.3	-97.5	1801.9	-609.1	-185.7	-192.4	-520.1	-305.2	274.7	2801.6	147.9	33
34 Checkable deposits and currency	-19.9	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	509.5	34
35 Time and savings deposits	608.2	599.9	334.2	375.4	116.1	-130.0	-167.3	547.9	213.9	215.3	918.7	35
36 Money market fund shares	305.3	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	36
37 Federal funds and security RPs	403.2	8.1	-889.5	207.8	-201.3	107.9	-542.6	-340.8	-29.8	104.9	-228.3	37
38 Credit market instruments	1296.4	1798.9	902.0	-1844.1	-986.3	-1295.6	-1119.4	-722.6	-807.6	-172.7	-1099.0	38
39 Open market paper	196.3	-111.4	-125.6	-448.2	-101.7	-201.7	-189.0	189.6	-206.0	92.2	-99.8	39
40 Agency- and GSE-backed securities	328.2	905.7	768.7	-60.1	-46.9	109.5	-20.0	-212.3	-64.7	274.8	-333.4	40
41 Corporate and foreign bonds	806.4	703.2	-277.3	-589.1	-609.6	-971.1	-652.5	-355.6	-459.3	-476.3	-471.6	41
42 Bank loans n.e.c.	-62.3	70.9	496.1	-467.5	-90.2	-86.6	-108.8	-103.4	-62.1	-34.3	-115.3	42
43 Other loans and advances	21.2	225.8	33.3	-282.6	-144.7	-146.6	-151.1	-244.0	-37.3	-40.4	-97.4	43
44 Mortgages	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.3	18.5	44
45 Corporate equities	59.5	178.6	637.6	313.9	190.1	37.1	344.4	209.1	169.9	99.2	193.1	45
46 Mutual fund shares	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	46
47 Trade payables	5.2	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.6	2.9	47
48 Security credit	151.8	243.0	-237.3	-134.0	48.4	51.8	77.6	38.5	25.7	-22.0	310.4	48
49 Life insurance reserves	64.1	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	34.5	59.6	49
50 Pension fund reserves	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	50
51 Taxes payable	14.3	-23.5	-133.6	6.1	13.0	-10.6	5.7	32.6	24.3	33.2	-6.5	51
52 Equity in noncorporate business	-6.8	2.4	11.5	-3.6	0.4	0.5	5.8	-8.5	3.7	-9.0	-5.7	52
53 Miscellaneous liabilities	295.8	589.9	857.2	-310.2	28.0	471.1	442.1	573.5	-1374.7	635.3	452.2	53
54 Discrepancy	-154.0	-80.0	150.0	46.3	217.3	-13.3	458.6	433.8	-10.0	114.9	-94.9	54

(1) Sum of financial sectors shown on tables F.109 through F.130.

F.109 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	4.7	1.2	3.0	-0.7	-8.5	-4.6	3.0	-13.6	-18.8	-0.1	0.0	1
2 Fixed nonresidential investment	0.7	0.8	0.6	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.7	2
3 Net acquisition of financial assets	29.6	43.1	1319.3	-3.4	186.0	432.5	63.9	-216.3	463.6	977.3	896.7	3
4 U.S. official reserve assets	0.3	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.8	0.3	4
5 SDR certificates	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury currency	1.7	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	0.8	6
7 Federal Reserve float	-1.2	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	1.9	7
8 Federal Reserve loans to domestic banks	-0.0	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	8
9 Discount window (2)	-0.0	48.6	495.4	-447.4	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	9
10 AMLF (3)	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	-6.0	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit market instruments	34.7	-38.3	245.4	1001.6	271.5	803.3	106.9	-221.5	397.3	1043.0	842.0	12
13 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Treasury securities	34.7	-38.3	-264.7	300.7	244.9	147.2	-34.0	65.3	801.2	1438.6	1073.8	14
15 Agency- and GSE-backed securities	0.0	0.0	19.7	1048.5	71.4	677.7	180.8	-201.0	-372.2	-279.8	-176.4	15
16 Bank loans n.e.c.	0.0	0.0	490.4	-347.6	-44.8	-21.6	-39.9	-85.8	-31.8	-115.7	-55.4	16
17 Households (TALF) (4)	0.0	0.0	0.0	47.5	-22.8	-1.2	-19.0	-51.1	-20.0	-22.0	-25.8	17
18 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Brokers and dealers (5)	0.0	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Funding corporations (Maiden Lane) (6)	0.0	0.0	29.1	0.1	-3.4	0.2	0.2	-4.5	-9.4	-6.8	-10.1	20
21 Funding corporations (AIG)	0.0	0.0	38.9	-16.7	-2.2	12.8	-2.8	-23.1	4.2	-79.8	0.0	21
22 Funding corporations (Maiden Lane II) (7)	0.0	0.0	19.5	-3.5	-2.5	-2.9	-2.4	-2.4	-2.3	-2.6	-17.0	22
23 Funding corporations (Maiden Lane III) (8)	0.0	0.0	24.4	-5.9	-4.4	-4.7	-4.1	-4.6	-4.3	-4.6	-2.4	23
24 Funding corporations (CPFF) (9)	0.0	0.0	333.0	-323.6	-9.4	-25.7	-11.8	0.0	0.0	0.0	0.0	24
25 Corporate equities (10)	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	25
26 Miscellaneous assets	0.1	25.8	530.2	-493.8	7.8	-34.1	-1.6	2.9	64.0	41.1	51.5	26
27 Nonofficial foreign currencies (11)	0.0	24.0	529.7	-543.5	-10.2	-41.1	5.0	-4.7	0.1	-0.3	0.0	27
28 Other	0.1	1.8	0.5	49.6	18.0	7.0	-6.5	7.6	64.0	41.4	51.5	28
29 Net increase in liabilities	27.2	39.9	1316.7	-8.0	185.1	431.2	49.5	-219.4	479.0	978.2	895.9	29
30 Depository institution reserves	-0.3	2.1	839.2	117.0	-8.9	307.6	-321.5	-155.7	134.0	1755.7	755.8	30
31 Vault cash of commercial banks	1.6	3.3	2.7	-2.8	-2.2	24.9	5.4	-10.9	-28.2	39.3	7.1	31
32 Checkable deposits and currency	23.5	17.8	428.2	-117.6	185.0	84.8	361.3	64.0	230.0	-822.6	165.1	32
33 Due to federal government	0.2	11.4	349.3	-173.8	149.0	100.0	287.0	81.0	128.2	-897.0	78.5	33
34 Treasury cash holdings	0.1	0.0	0.0	-0.0	-0.1	-0.1	0.0	0.0	-0.2	0.1	-0.2	34
35 Treasury general deposit account	0.1	11.4	90.0	80.5	-45.9	-379.8	-13.0	81.0	128.5	-117.3	78.8	35
36 Treasury temporary supplementary financing account	0.0	0.0	259.3	-254.3	195.0	479.9	299.9	-0.0	0.0	-779.9	0.0	36
37 Due to rest of the world	0.0	-0.0	1.3	1.0	0.9	-3.0	-1.8	5.0	3.5	-12.8	0.9	37
38 Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	-21.6	-63.2	32.2	-93.5	37.9	-13.3	-11.6	38
39 Currency outside banks	24.5	5.5	58.2	41.2	56.7	50.9	44.0	71.5	60.4	100.6	97.2	39
40 Security RPs	-0.9	14.4	44.4	-10.6	-18.0	-79.9	37.8	-13.7	-16.4	9.9	32.6	40
41 Miscellaneous liabilities	3.2	2.5	2.2	6.1	29.2	93.8	-33.5	-103.1	159.6	-4.1	-64.6	41
42 Federal Reserve Bank stock	1.8	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	0.8	42
43 Other	1.4	-0.7	-0.5	1.5	28.3	91.4	-35.0	-103.4	160.3	-3.2	-65.4	43
44 Discrepancy	1.6	-2.8	-0.2	-6.0	-10.1	-6.6	-12.1	-17.5	-4.1	0.1	-1.5	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving less net capital transfers paid (1)	-22.4	-45.1	3.3	86.1	41.6	79.0	17.1	29.1	41.1	68.7	57.5	1
2 Fixed nonresidential investment	-0.8	-1.5	23.8	22.0	21.9	22.9	22.2	21.5	20.9	19.8	18.5	2
3 Net acquisition of financial assets	711.6	613.8	1245.3	-81.9	-355.1	-98.0	-700.2	-503.1	-119.0	787.9	448.1	3
4 Vault cash and reserves at Federal Reserve	2.3	4.4	562.9	44.4	-91.2	55.1	-132.0	-250.4	-37.3	515.9	683.3	4
5 Total bank credit	685.4	570.3	547.6	-154.4	-196.4	-321.4	-464.7	11.3	-11.0	-187.1	-74.8	5
6 Open market paper	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	-2.2	11.1	-19.6	64.3	93.9	233.1	20.8	83.5	38.3	-28.0	-105.1	7
8 Agency- and GSE-backed securities	47.5	-111.4	139.7	148.4	87.1	-17.4	-24.9	186.7	204.1	124.1	-7.6	8
9 Residential mortgage pass-through securities	68.8	-54.9	152.0	-0.5	-14.7	-148.6	-145.6	119.2	116.0	38.8	-41.6	9
10 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.1	-0.2	0.4	-0.9	0.1	-0.4	1.4	2.2	10
11 Residential CMOs and other structured MBS	-5.1	-4.4	14.3	59.9	117.3	179.1	96.2	105.9	88.2	75.9	110.5	11
12 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.1	-0.3	-1.6	-0.5	0.3	0.4	4.4	1.8	12
13 Other	-16.1	-52.0	-26.6	89.0	-14.9	-46.7	25.9	-38.7	-0.1	3.5	-80.6	13
14 Municipal securities	21.7	12.0	23.2	1.0	28.4	0.7	-2.1	33.4	81.7	17.8	16.0	14
15 Corporate and foreign bonds	59.1	101.7	-30.4	49.9	-88.2	-160.0	-94.8	-0.8	-97.4	-55.4	-19.8	15
16 Private residential mortgage pass-through securities	8.8	15.5	-24.4	9.2	-9.3	-7.8	-27.2	-1.4	-0.9	26.1	-23.5	16
17 Private commercial mortgage pass-through securities	0.0	0.0	0.0	1.1	-6.5	-2.9	-19.9	-2.6	-0.5	-8.7	0.5	17
18 Private residential CMOs and other structured MBS	12.7	64.8	-1.5	-20.8	-64.5	-119.2	-50.5	-42.5	-45.8	-28.4	-24.2	18
19 Private commercial CMOs and other structured MBS	0.0	0.0	0.0	-3.7	-1.3	-1.6	-3.0	-1.0	0.2	-18.3	-0.5	19
20 Other	37.6	21.4	-4.5	64.2	-6.6	-28.5	5.8	46.6	-50.4	-26.1	27.9	20
21 Bank loans n.e.c.	62.9	233.7	137.9	-298.1	-45.4	-117.4	-76.6	-60.2	72.4	130.8	92.9	21
22 Mortgages	436.8	225.7	190.0	-16.1	-186.5	-267.1	-251.4	-15.9	-211.5	-315.6	-168.3	22
23 Consumer credit	34.2	62.9	74.5	-50.6	-73.7	11.5	-51.3	-119.0	-135.8	-54.7	63.0	23
24 Security credit	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	24
25 Corporate equities	0.7	1.6	2.4	6.8	-0.5	5.7	-6.8	-5.4	4.5	-3.9	16.1	25
26 Mutual fund shares	3.9	3.6	1.3	14.8	-5.8	-18.5	4.7	-9.5	-0.2	-1.6	-6.4	26
27 Customers' liab. on acceptances (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Miscellaneous assets	23.9	39.1	134.8	28.1	-67.5	168.4	-103.6	-264.0	-70.7	459.1	-160.5	28
29 Net increase in liabilities	573.0	521.1	1232.7	92.2	-233.7	-177.4	-268.9	-144.8	-343.8	780.5	305.2	29
30 Net interbank liabilities	71.1	139.0	789.0	-562.8	-246.3	-870.5	-189.6	-32.6	107.7	37.4	-876.0	30
31 Federal Reserve float	-1.2	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	1.9	31
32 Borrowing from Federal Reserve banks	-0.0	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	32
33 To domestic banking	-38.1	32.2	113.4	-4.9	-62.4	-171.0	-136.1	-64.4	121.7	133.2	-578.3	33
34 To foreign banks	110.5	58.0	166.1	-94.2	-88.1	-361.0	-8.8	31.7	-14.3	-95.3	-299.8	34
35 Checkable deposits	-36.6	9.0	140.8	80.9	70.3	-57.7	81.0	40.9	217.1	282.4	348.2	35
36 Federal government	-5.9	14.9	-39.5	0.3	-0.1	-0.3	-42.8	-8.2	50.7	-11.7	-30.9	36
37 Rest of the world	9.4	5.0	31.2	-28.7	-3.8	4.1	7.1	-19.7	-6.7	45.9	-2.0	37
38 Private domestic	-40.1	-10.9	149.1	109.3	74.3	-61.5	116.7	68.9	173.1	248.1	381.0	38
39 Small time and savings deposits	277.8	255.0	540.2	382.9	276.9	329.8	200.7	307.0	269.9	208.2	918.0	39
40 Large time deposits	129.9	23.1	24.6	-174.0	-150.1	-106.1	-90.1	-138.5	-265.8	-15.2	-37.4	40
41 Federal funds and security RPs (net)	21.4	-36.1	-259.0	244.9	-190.9	225.8	-200.0	-459.0	-330.2	-98.8	-52.3	41
42 Open market paper	0.0	0.0	0.0	0.0	-19.7	0.0	13.0	-26.3	-65.3	-14.9	-0.5	42
43 Corporate bonds	27.5	25.1	8.0	-28.3	10.3	-25.9	-9.0	26.6	49.5	-11.0	-3.4	43
44 Other loans and advances	80.0	106.7	71.0	-124.2	-124.1	-92.8	-131.6	-175.9	-96.0	10.3	-63.3	44
45 Corporate equity issues	9.3	4.3	10.4	10.1	11.4	15.6	10.6	16.2	3.2	6.4	8.5	45
46 Taxes payable (net)	-1.1	-13.6	-85.7	7.1	6.9	-24.3	36.0	-0.9	16.8	16.9	20.7	46
47 Miscellaneous liabilities	-6.4	8.6	-6.7	255.5	121.5	428.7	10.0	297.7	-250.5	358.8	42.7	47
48 Investment by bank holding companies	114.1	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	-31.9	163.0	48
49 Other	-120.5	-122.2	-53.3	148.6	168.2	448.9	-82.6	214.4	92.0	390.7	-120.3	49
50 Discrepancy	-160.2	-136.2	-33.1	238.1	141.0	-23.3	426.1	366.0	-204.6	41.6	-103.9	50
Memo:												
51 Credit market funds advanced (3)	660.0	535.7	531.1	-116.8	-184.3	-316.6	-480.2	107.7	-48.1	-180.9	-128.7	51
52 Consumer leases not included above (4)	0.0	-1.8	-1.7	-2.6	-0.8	2.4	-4.5	-1.2	0.2	-0.2	0.2	52

(1) Net capital transfers paid from table F.9, line 54.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	3.3	3.6	2.5	2.5	2.6	2.5	2.6	2.6	2.6	2.7	2.7	1
2 Fixed nonresidential investment	4.2	4.1	2.9	2.7	2.6	2.5	2.6	2.7	2.8	2.8	2.9	2
3 Net acquisition of financial assets	10.1	219.8	576.8	-357.3	68.4	269.6	177.0	537.9	-710.9	1468.6	426.6	3
4 Reserves at Federal Reserve	-0.3	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	120.9	4
5 Total bank credit	154.6	204.6	-25.4	-281.8	-1.0	-39.5	42.5	557.6	-564.6	-8.4	145.8	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	-1.0	3.6	5.1	25.9	4.7	6.5	-17.4	58.8	-29.0	34.5	-8.2	7
8 Agency- and GSE-backed securities	4.2	2.0	-6.6	-18.4	-4.7	-2.5	-4.2	-0.8	-11.5	9.0	-0.6	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	29.8	77.0	32.1	-156.7	-11.0	-33.1	63.2	440.5	-514.6	-53.3	25.6	10
11 Bank loans n.e.c.	67.1	105.0	65.1	-125.4	-16.1	-8.8	-28.5	-14.2	-12.9	65.1	83.8	11
12 Mortgages	4.1	14.1	5.2	-6.4	-2.5	0.3	-6.7	-3.6	0.2	-6.1	-3.2	12
13 Security credit	50.6	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	48.6	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.2	-0.0	-0.2	14
15 Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous assets	-143.9	14.7	364.4	-120.7	2.7	119.8	263.9	-83.6	-289.3	316.7	160.0	16
17 Net increase in liabilities	9.8	222.9	572.1	-355.9	69.6	268.2	176.0	545.3	-711.1	1482.4	425.2	17
18 Net interbank liabilities	-71.3	-191.1	240.5	-158.9	47.3	327.8	-78.0	-134.0	73.4	958.3	112.0	18
19 To foreign banks	-78.6	-169.4	244.7	-176.3	40.0	304.2	-106.3	-153.4	115.5	993.3	155.1	19
20 To domestic banks	7.2	-21.7	-4.3	17.5	7.3	23.6	28.3	19.4	-42.1	-35.0	-43.1	20
21 Checkable deposits	-0.0	2.6	1.7	2.6	5.7	1.0	0.2	8.4	13.3	-4.4	9.8	21
22 Small time and savings deposits	8.6	6.9	0.1	4.4	5.8	1.2	5.3	76.7	-60.2	27.7	19.2	22
23 Large time deposits	132.8	273.4	-123.2	173.9	-49.6	-215.5	-272.7	199.6	90.2	112.2	33.3	23
24 Federal funds and security RPs (net)	49.0	-13.6	-96.3	40.3	52.9	74.6	46.0	48.6	42.6	-26.5	-87.3	24
25 Acceptance liabilities	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous liabilities	-109.0	144.8	549.5	-418.2	7.5	79.0	475.1	346.0	-870.3	415.2	338.3	26
27 Foreign direct investment in U.S.	13.8	-0.8	24.8	15.3	7.5	13.3	9.3	10.2	-3.0	15.6	5.3	27
28 Due to affiliates	8.6	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	69.5	-62.1	28
29 Other	-131.3	101.9	489.1	-360.0	31.5	121.3	620.9	229.2	-845.4	330.1	395.1	29
30 Discrepancy	-1.2	2.6	-5.1	1.3	1.1	-1.4	-1.0	7.3	-0.3	13.7	-1.6	30
Memo:												
31 Credit market funds advanced (3)	103.7	201.7	100.7	-281.0	-29.5	-37.6	6.6	480.7	-567.8	49.2	97.4	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	115.3	109.8	80.5	96.8	108.2	76.3	139.8	99.7	117.1	130.6	140.2	1
2 Fixed nonresidential investment	29.3	39.5	52.2	54.1	55.1	52.0	54.7	56.4	57.5	58.5	59.9	2
3 Net acquisition of financial assets	200.2	122.4	195.9	41.2	-38.1	-96.1	88.0	390.2	-534.3	206.7	16.6	3
4 Credit market instruments	3.3	23.2	13.9	-16.0	22.1	13.2	-64.2	180.3	-40.7	30.8	-1.4	4
5 Treasury securities	1.4	4.6	-4.0	2.7	13.8	-0.1	-3.1	48.8	9.6	-14.2	-28.4	5
6 Agency- and GSE-backed securities	-0.0	-1.3	15.9	-7.0	-3.2	-7.0	-1.8	32.1	-36.2	4.6	37.1	6
7 Corporate and foreign bonds	4.9	19.2	-0.0	-8.4	7.3	10.3	-64.8	99.2	-15.5	8.5	0.6	7
8 Bank loans n.e.c.	-2.9	0.7	2.0	-3.2	4.3	10.0	5.6	0.2	1.3	32.0	-10.6	8
9 Miscellaneous assets	196.8	99.2	182.1	57.2	-60.2	-109.3	152.1	209.9	-493.6	175.9	18.0	9
10 Investment in bank subsidiaries	114.1	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	-31.9	163.0	10
11 Investment in nonbank subsidiaries	46.3	-63.0	42.0	-91.4	-15.6	-5.8	11.9	104.1	-172.6	27.1	-196.3	11
12 Other	36.5	31.5	93.4	41.7	2.1	-83.2	47.6	22.5	21.6	180.6	51.2	12
13 Net increase in liabilities	117.3	47.2	154.7	-11.3	-98.1	-125.0	-3.9	338.9	-602.4	125.5	-73.3	13
14 Net interbank liabilities	-12.3	-50.9	-69.5	-1.6	24.4	17.9	63.6	28.1	-12.2	10.8	149.0	14
15 To domestic banks	29.0	-8.7	-78.6	21.9	34.9	49.1	-72.3	106.0	57.0	-44.2	406.4	15
16 To foreign banks	-41.3	-42.2	9.1	-23.5	-10.6	-31.2	135.9	-77.9	-69.2	55.1	-257.5	16
17 Federal funds and security RPs (net)	0.1	0.1	-0.4	-19.9	-1.8	-15.0	-30.3	-33.2	71.2	-32.3	-28.4	17
18 Credit market instruments	68.7	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.3	-186.6	18
19 Commercial paper	20.9	35.0	-39.0	-18.1	3.9	52.7	-41.0	2.7	1.4	35.6	13.3	19
20 Corporate bonds	47.8	94.4	123.0	7.8	-46.5	-128.2	-77.4	201.8	-182.3	8.7	-199.9	20
21 Corporate equity issues	-19.8	-28.0	321.4	68.6	19.8	0.6	28.5	45.8	4.4	14.9	-22.4	21
22 Miscellaneous liabilities	80.6	-3.4	-180.7	-48.0	-97.9	-53.0	52.6	93.7	-484.9	87.7	15.1	22
23 Equity, etc.	-12.9	-65.3	46.1	13.2	-44.3	-44.0	92.5	97.3	-323.2	57.1	-0.3	23
24 Other	93.5	61.9	-226.8	-61.2	-53.5	-9.0	-39.8	-3.6	-161.7	30.6	15.4	24
25 Discrepancy	3.1	-4.9	-12.9	-9.8	-7.0	-4.6	-6.7	-8.1	-8.5	-9.1	-9.7	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1
2 Fixed nonresidential investment	0.3	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	-1.2	-0.6	-2.3	-6.4	-15.6	-14.9	-16.9	-17.0	-13.7	-2.6	-4.1	3
4 Checkable deposits and currency	-0.1	-0.3	0.6	1.0	-0.9	-1.3	6.1	-0.5	-7.7	3.1	1.2	4
5 Credit market instruments	-1.7	-6.4	-1.9	-2.8	-19.3	-17.4	-46.2	-11.7	-1.7	-5.1	-10.4	5
6 Treasury securities	-0.2	-1.9	-0.6	-0.7	0.6	1.6	1.5	-0.7	-0.2	0.0	2.1	6
7 Agency- and GSE-backed securities	-5.8	-2.7	-2.0	-3.9	-7.7	-8.4	-8.8	-12.9	-0.6	-23.5	-3.7	7
8 Municipal securities	0.8	0.7	0.5	0.9	-0.9	-1.5	-4.4	2.9	-0.7	1.2	-1.3	8
9 Corporate and foreign bonds	-0.4	0.1	0.0	1.5	-1.4	-2.3	-3.5	-0.0	0.2	21.1	-2.6	9
10 Bank loans n.e.c.	-0.3	-4.2	-1.7	-0.3	-3.3	-4.0	-10.7	0.5	0.8	-0.1	-1.1	10
11 Home mortgages	0.9	4.3	1.4	-0.3	-2.5	-1.5	-5.8	-1.4	-1.3	-5.4	-2.2	11
12 Commercial mortgages	3.2	-2.7	0.4	-0.0	-4.0	-1.4	-14.5	-0.2	0.2	1.5	-1.5	12
13 Miscellaneous assets	0.6	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	5.1	13
14 Net increase in liabilities	-1.3	-7.7	-3.4	-1.1	-14.8	-12.5	-18.9	-16.5	-11.4	-2.0	-4.1	14
15 Checkable deposits	0.7	1.7	-1.1	1.4	0.5	0.7	2.1	0.7	-1.3	2.2	3.9	15
16 Small time and savings deposits	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	16
17 Large time deposits	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	17
18 Miscellaneous liabilities	-4.4	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	-6.4	18
19 Discrepancy	-0.1	-7.1	-1.1	5.3	0.8	2.5	-2.0	0.5	2.4	0.5	0.0	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	6.7	11.1	19.2	6.1	4.0	3.6	1.8	3.9	6.6	6.5	5.9	1
2 Fixed nonresidential investment	4.2	3.9	3.3	2.7	2.5	2.4	2.5	2.6	2.6	2.7	2.8	2
3 Net acquisition of financial assets	-74.4	99.6	-290.4	-269.8	-12.4	-185.5	-36.6	-54.9	227.3	-209.5	-50.3	3
4 Reserves at Federal Reserve	-0.7	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	-23.2	4
5 Checkable deposits and currency	-3.3	-0.5	-11.2	-4.2	-2.4	-14.8	17.5	9.9	-22.1	5.6	5.3	5
6 Time and savings deposits	3.9	3.3	-1.6	7.0	-0.0	15.4	-3.9	-2.0	-9.5	23.2	-7.9	6
7 Federal funds and security RPs	9.3	27.3	-10.9	-22.7	-6.6	-10.1	-6.8	-3.2	-6.3	-3.7	4.3	7
8 Credit market instruments	-78.0	63.0	-276.1	-249.6	6.6	-118.9	-15.9	-23.7	184.8	-187.2	-30.2	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	4.5	-5.4	-4.1	3.8	-0.9	1.5	-1.8	-2.7	-0.5	0.5	-1.9	10
11 Agency- and GSE-backed securities	-13.4	0.3	-3.5	19.6	22.9	36.5	-11.2	16.0	50.5	14.2	-1.3	11
12 Residential mortgage pass-through securities	-16.3	5.8	1.9	-12.9	12.5	6.9	2.3	9.9	30.9	-18.9	-10.7	12
13 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	1.6	13
14 Residential CMOs and other structured MBS	2.8	-1.5	5.6	10.2	12.1	15.4	-14.6	19.5	28.1	21.4	18.9	14
15 Commercial CMOs and other structured MBS	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	1.1	15
16 Other	0.1	-4.0	-11.0	22.3	-1.7	14.1	1.0	-13.4	-8.5	11.2	-12.2	16
17 Municipal securities	2.5	-0.1	-3.3	1.5	1.8	1.4	1.9	0.4	3.6	-0.9	0.9	17
18 Corporate and foreign bonds	13.2	49.5	-33.7	-24.0	-10.5	-13.6	-0.8	-18.9	-8.8	-12.2	-7.7	18
19 Private residential mortgage pass-through securities	3.1	-4.5	-1.4	-2.6	-0.4	0.3	-0.3	-1.1	-0.5	-0.6	-1.0	19
20 Private commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.1	-0.4	-0.0	20
21 Private residential CMOs and other structured MBS	7.7	39.5	-41.9	-30.8	-6.1	-9.2	-1.4	-9.3	-4.4	-5.8	-3.7	21
22 Private commercial CMOs and other structured MBS	0.0	0.0	0.0	-0.0	-0.0	0.0	0.1	0.0	-0.2	-0.0	0.0	22
23 Other	2.5	14.5	9.5	9.5	-4.1	-4.8	0.8	-8.6	-3.9	-5.4	-3.1	23
24 Other loans and advances	6.0	6.2	6.4	-14.5	6.4	-1.2	-3.7	27.2	3.5	0.6	-25.4	24
25 Mortgages	-77.2	17.2	-233.4	-227.3	-18.5	-129.4	-10.6	-51.9	117.9	-181.1	-5.6	25
26 Consumer credit	-13.5	-4.8	-4.5	-8.8	5.3	-14.2	10.5	6.1	18.7	-8.3	10.8	26
27 Corporate equities	-1.0	-0.1	-1.5	-0.5	-1.3	-9.0	-1.5	0.7	4.8	-5.5	0.7	27
28 Miscellaneous assets	-4.5	6.2	-25.4	-6.2	-8.0	-87.3	-4.6	-22.3	82.2	-89.1	0.8	28
29 Net increase in liabilities	-82.6	116.7	-251.8	-269.8	-22.5	-201.8	-44.9	-65.5	222.1	-203.6	-54.9	29
30 Deposits	24.6	13.2	-156.0	-53.3	13.9	-138.0	-17.7	44.5	166.7	-112.7	-56.1	30
31 Checkable	0.9	4.5	-2.9	13.1	-0.8	1.5	-3.7	-3.0	2.1	6.4	-8.0	31
32 Small time and savings	28.9	27.6	-59.6	89.4	-5.2	-151.5	-27.9	19.3	139.4	-133.3	-54.9	32
33 Large time	-5.2	-19.0	-93.5	-155.8	19.9	12.0	14.0	28.2	25.3	14.3	6.8	33
34 Security RPs	-19.2	-24.1	-0.0	1.8	-6.0	1.0	-14.8	-4.2	-6.2	-37.6	-5.0	34
35 Credit market instruments	-108.2	104.1	-67.1	-169.6	-29.0	-60.2	-41.6	-61.9	47.9	-39.9	-33.2	35
36 Corporate bonds	2.0	-0.3	-8.0	-0.2	-3.6	-12.4	-0.8	-0.9	-0.2	-2.1	0.2	36
37 Bank loans n.e.c.	-44.5	13.3	13.0	-29.8	-1.2	1.4	-10.3	8.6	-4.4	5.7	1.0	37
38 Other loans and advances	-65.7	91.1	-72.2	-139.6	-24.2	-49.2	-30.6	-69.6	52.5	-43.4	-34.4	38
39 Corporate equities	0.8	3.3	1.7	1.5	0.5	0.7	0.2	0.6	0.4	0.6	0.4	39
40 Taxes payable	-0.4	-2.0	-0.3	0.3	-0.3	1.0	-2.0	-0.5	0.2	1.9	-2.4	40
41 Miscellaneous liabilities	19.7	22.2	-30.1	-50.5	-1.6	-6.4	30.9	-44.1	13.1	-16.0	41.3	41
42 Investment by parent	0.6	0.2	2.5	10.6	-1.0	-0.2	-1.2	2.3	-5.1	1.0	-2.4	42
43 Other	19.1	22.0	-32.6	-61.1	-0.6	-6.3	32.2	-46.5	18.2	-17.0	43.7	43
44 Discrepancy	-5.8	24.3	54.4	3.4	-8.7	-15.1	-9.0	-9.4	-1.2	9.6	-1.5	44

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	9.9	9.0	7.0	6.8	8.8	8.4	9.0	9.1	8.9	8.3	7.6	1
2 Fixed nonresidential investment	4.2	3.8	3.9	3.5	3.4	3.2	3.3	3.4	3.5	3.6	3.6	2
3 Net acquisition of financial assets	30.5	42.5	53.8	70.3	29.3	-20.6	37.5	58.2	42.0	25.2	25.1	3
4 Reserves at Federal Reserve	0.0	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	-18.1	4
5 Checkable deposits and currency	6.2	-1.1	-5.7	1.4	-6.3	-64.1	52.7	14.9	-28.6	-77.0	50.5	5
6 Time and savings deposits	-4.9	-0.0	11.4	9.5	5.4	6.3	4.3	6.9	4.1	-3.7	-10.4	6
7 Federal funds and security RPs (net)	-1.6	-2.6	-4.8	2.4	-0.1	-0.2	0.1	-0.5	0.0	0.0	0.0	7
8 Credit market instruments	30.1	35.3	40.0	33.1	13.3	36.8	26.2	-41.0	31.3	49.7	0.4	8
9 Open market paper	0.2	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	-0.3	3.0	-1.6	5.3	4.2	6.9	5.5	-25.8	30.3	6.9	-8.4	10
11 Agency- and GSE-backed securities	-13.9	-4.1	14.4	27.9	34.8	36.6	30.5	22.5	49.8	45.2	4.7	11
12 Corporate and foreign bonds	7.2	3.9	-8.9	-7.0	-18.6	-0.6	-0.4	-27.4	-46.2	0.0	0.0	12
13 Other loans and advances	0.9	0.0	2.7	2.7	0.8	-4.1	5.0	2.7	-0.5	-6.2	5.7	13
14 Home mortgages	30.1	31.8	33.2	3.2	2.8	15.7	-3.3	9.0	-10.1	17.0	-10.2	14
15 Consumer credit	5.9	1.2	0.5	1.0	-10.7	-17.8	-11.1	-21.9	8.0	-13.2	8.6	15
16 Mutual fund shares	-0.1	-0.0	-0.0	-0.7	0.2	0.9	0.0	-0.0	-0.1	0.6	0.6	16
17 Miscellaneous assets	0.8	11.0	8.4	6.4	2.7	-49.1	-12.5	43.8	28.8	-15.9	2.2	17
18 Net increase in liabilities	26.0	39.5	54.5	72.6	25.6	-24.8	32.0	54.2	41.1	19.8	14.4	18
19 Shares/deposits	24.5	31.7	45.1	72.0	34.4	8.5	38.9	55.5	34.7	25.7	25.9	19
20 Checkable	-8.5	1.1	1.6	11.6	5.5	6.3	-1.1	1.0	15.8	25.0	-9.5	20
21 Small time and savings	30.5	25.8	43.0	43.4	26.2	-1.1	39.2	50.1	16.4	-3.9	34.7	21
22 Large time	2.5	4.8	0.5	17.0	2.7	3.3	0.8	4.4	2.5	4.6	0.6	22
23 Other loans and advances	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	23
24 Miscellaneous liabilities	-2.7	-5.6	1.1	14.7	-8.4	-28.9	-5.3	-2.1	2.7	3.8	-8.0	24
25 Discrepancy	1.3	2.3	3.7	5.6	1.8	1.0	0.1	1.7	4.4	-0.6	-6.8	25

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving less net capital transfers paid (1)	70.2	56.1	30.0	45.1	41.0	40.4	37.9	42.6	43.0	48.4	45.0	1
2 Fixed nonresidential investment	17.7	19.5	19.9	19.9	20.1	19.0	20.0	20.6	21.0	21.4	21.9	2
3 Net acquisition of financial assets	64.5	43.0	25.1	40.6	-15.6	-27.2	25.9	32.9	-94.0	26.5	-4.5	3
4 Checkable deposits and currency	8.9	12.8	-14.8	-0.3	5.0	2.6	35.3	8.9	-26.8	4.8	7.1	4
5 Money market fund shares	0.7	7.2	12.1	-3.2	-4.0	-17.2	-2.7	13.3	-9.3	8.4	-6.4	5
6 Security RPs	-0.7	1.7	0.8	0.1	-0.7	15.0	-8.8	-0.7	-8.3	-1.2	-4.7	6
7 Credit market instruments	44.8	5.3	-15.9	33.3	3.9	0.4	1.7	19.7	-6.3	20.4	-19.3	7
8 Open market paper	0.6	-3.1	5.8	-9.3	-1.9	5.1	-2.9	5.6	-15.5	2.6	-2.0	8
9 Treasury securities	3.1	-38.7	-5.6	22.9	3.2	-5.7	2.2	10.9	5.5	6.2	-5.2	9
10 Agency- and GSE-backed securities	4.1	3.8	-11.5	1.9	-0.4	-0.4	-0.4	-0.4	-0.4	1.7	-1.9	10
11 Municipal securities	22.1	36.1	10.6	-12.6	-21.0	-21.5	-21.1	-20.8	-20.5	5.2	-5.8	11
12 Corporate and foreign bonds	14.2	5.9	-15.4	30.8	24.3	23.6	24.1	24.6	25.0	4.8	-5.4	12
13 Commercial mortgages	0.7	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	1.0	13
14 Corporate equities	2.3	0.5	35.1	-2.4	-20.9	-43.1	-2.1	-22.2	-16.3	1.8	-10.3	14
15 Mutual fund shares	0.5	-0.5	-0.4	0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.2	-0.0	15
16 Trade receivables	4.9	-1.6	1.3	-3.7	0.8	7.4	7.7	1.3	-13.1	2.5	15.2	16
17 Miscellaneous assets	3.1	17.6	6.8	16.7	0.4	7.7	-5.2	12.7	-13.7	-9.9	13.9	17
18 Net increase in liabilities	42.1	9.4	14.3	0.2	2.4	-17.3	5.9	21.8	-0.8	-1.2	31.4	18
19 Security RPs	-0.1	-0.7	1.9	-1.7	0.8	-0.6	0.7	-0.5	3.7	-3.4	0.2	19
20 Corporate equity issues	-8.5	-13.2	0.4	-5.3	-12.7	-23.6	-3.8	-10.0	-13.4	-11.1	2.9	20
21 Taxes payable (net)	11.0	-2.4	-28.1	5.3	5.6	12.6	-25.8	13.6	22.2	8.8	-20.7	21
22 Miscellaneous liabilities	39.7	25.8	40.2	1.9	8.7	-5.6	34.8	18.7	-13.3	4.5	49.0	22
23 Discrepancy	30.1	3.1	-0.6	-15.1	38.8	31.3	-2.1	11.0	115.2	-0.6	59.1	23

(1) Net capital transfers paid from table F.9, line 51.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	6.5	5.2	-44.8	16.4	28.2	18.5	40.1	32.1	21.9	19.4	19.3	1
2 Fixed nonresidential investment	13.1	14.1	14.4	14.3	14.5	13.7	14.4	14.9	15.2	15.4	15.8	2
3 Net acquisition of financial assets	225.0	240.5	167.1	115.3	189.9	143.2	362.1	230.6	23.8	53.9	240.4	3
4 Checkable deposits and currency	8.3	2.3	24.4	-32.1	1.0	-12.0	40.3	6.9	-31.2	-17.6	5.7	4
5 Money market fund shares	9.7	-1.6	17.5	-5.5	-12.7	-15.6	-13.1	-11.7	-10.4	11.3	9.0	5
6 Security RPs	-0.1	0.2	5.2	2.2	0.7	4.4	-1.3	0.1	-0.6	-1.6	-1.4	6
7 Credit market instruments	67.5	84.8	11.6	139.8	151.6	84.4	158.2	202.8	161.1	150.6	86.2	7
8 Open market paper	4.3	13.1	-3.4	11.5	-8.9	-58.1	8.0	32.8	-18.3	-31.1	-43.6	8
9 Treasury securities	-7.6	-17.3	35.1	27.7	23.2	20.6	22.3	24.0	25.9	-4.4	10.1	9
10 Agency- and GSE-backed securities	8.8	5.5	-16.7	5.8	4.0	3.6	3.9	4.1	4.5	40.4	14.5	10
11 Municipal securities	4.1	4.8	5.7	26.1	39.2	32.8	36.7	41.2	46.1	11.0	4.3	11
12 Corporate and foreign bonds	29.7	43.1	-45.5	97.6	102.8	100.2	101.7	103.9	105.5	129.2	82.4	12
13 Other loans and advances	9.8	13.2	20.3	-12.6	-0.1	-1.8	-0.7	1.0	1.0	-3.9	-1.6	13
14 Mortgages	18.3	22.4	16.3	-16.3	-8.6	-12.9	-13.7	-4.4	-3.6	9.5	20.1	14
15 Corporate equities	71.4	84.1	81.8	33.4	45.6	66.5	62.6	26.6	26.6	30.1	28.6	15
16 Mutual fund shares	26.9	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	16
17 Miscellaneous assets	41.3	39.5	37.2	-22.5	2.8	14.5	114.4	4.9	-122.7	-120.0	111.3	17
18 Net increase in liabilities	202.5	198.7	166.9	30.9	168.1	100.1	317.2	214.7	40.3	86.4	157.8	18
19 Security RPs	0.3	-1.1	-7.3	-0.5	-2.2	-13.1	2.8	4.5	-2.9	-3.0	2.1	19
20 Corporate equity issues	-20.0	-30.6	-10.7	-0.9	-4.8	-7.6	-13.3	7.8	-6.1	-8.7	-11.5	20
21 Other loans and advances	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	21
22 Life insurance reserves	64.1	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	34.5	59.6	22
23 Pension fund reserves (1)	100.5	118.6	65.5	25.1	104.2	112.9	68.4	139.9	95.7	20.5	133.0	23
24 Taxes payable (net)	4.0	-3.4	-19.7	-7.0	2.6	5.8	-2.7	11.7	-4.5	3.8	-4.8	24
25 Miscellaneous liabilities	50.9	67.6	46.8	-4.6	55.1	11.7	249.0	3.7	-44.0	37.4	-23.1	25
26 Discrepancy	-29.1	-50.7	-59.4	-82.4	-8.2	-38.3	-19.2	1.4	23.2	36.4	-79.1	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	1
2 Fixed nonresidential investment	0.7	1.0	0.8	0.6	0.5	0.5	0.5	0.5	0.5	0.6	0.6	2
3 Net acquisition of financial assets	53.5	31.7	-36.8	60.0	77.2	46.5	87.8	49.5	125.1	78.7	108.3	3
4 Checkable deposits and currency	0.4	0.6	0.5	4.2	11.5	10.0	11.8	11.0	13.4	13.2	13.5	4
5 Time and savings deposits	0.8	4.6	0.3	4.7	4.4	4.0	5.0	3.3	5.4	3.8	3.9	5
6 Money market fund shares	3.4	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	-0.2	6
7 Security RPs	0.8	3.4	7.3	3.1	0.9	0.3	-19.8	21.9	1.2	0.8	3.0	7
8 Credit market instruments	58.4	102.5	90.6	111.6	108.0	108.2	97.0	97.5	129.5	80.3	86.9	8
9 Open market paper	0.2	-4.8	10.2	-10.5	-11.7	-19.7	-14.2	-4.3	-8.6	-0.8	-1.1	9
10 Treasury securities	14.3	38.7	15.4	125.8	176.0	123.6	263.0	238.2	79.0	53.3	79.3	10
11 Agency- and GSE-backed securities	16.6	28.2	21.3	-49.0	-98.1	-38.1	-194.5	-163.1	3.2	-22.5	-21.5	11
12 Corporate and foreign bonds	27.7	39.8	42.7	42.8	40.6	38.5	38.2	28.7	56.9	51.3	31.3	12
13 Mortgages	-0.3	0.7	0.9	2.6	1.3	3.9	4.5	-2.1	-1.0	-1.0	-1.0	13
14 Corporate equities	-86.5	-188.3	-184.6	-175.6	-111.1	-134.8	-111.1	-111.4	-87.0	-83.6	-80.8	14
15 Mutual fund shares	74.9	88.1	35.5	89.8	82.4	106.3	116.0	28.0	79.2	99.4	91.5	15
16 Miscellaneous assets	1.3	17.5	11.3	21.6	-18.8	-47.6	-11.1	-0.4	-16.3	-34.9	-9.6	16
17 Unallocated insurance contracts (2)	-1.5	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	0.0	17
18 Contributions receivable	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	18
19 Other	4.8	-13.2	-27.6	9.0	-13.2	-17.3	-24.4	-4.8	-6.5	-25.5	-9.2	19
20 Pension fund reserves (liabilities) (3)	53.9	32.3	-36.4	60.1	77.3	46.5	87.8	49.5	125.2	78.8	108.4	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	0.4	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1
2 Fixed nonresidential investment	1.0	2.1	1.4	0.9	0.7	0.7	0.7	0.8	0.8	0.8	0.8	2
3 Net acquisition of financial assets	45.5	0.8	17.0	-28.2	-38.5	-34.1	-64.0	-47.5	-8.5	-48.1	-57.0	3
4 Checkable deposits and currency	-2.7	4.8	-0.2	-0.0	-0.5	0.2	-1.0	-1.2	0.1	3.5	-0.1	4
5 Time and savings deposits	-0.5	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	-0.0	5
6 Money market fund shares	2.1	-1.4	1.9	-0.0	-0.4	0.2	-0.8	-0.9	0.1	2.9	-0.1	6
7 Security RPs	4.5	-2.5	1.8	-0.0	-0.6	0.4	-1.4	-1.5	0.1	4.7	-0.1	7
8 Credit market instruments	114.6	12.3	13.3	-8.8	-8.2	-3.9	-17.7	-14.0	2.8	34.2	-31.0	8
9 Open market paper	7.6	-4.4	-12.5	-2.0	-1.6	0.5	-5.6	-1.5	0.1	4.6	-0.1	9
10 Treasury securities	2.4	-14.6	4.8	28.1	11.1	18.5	11.4	14.3	0.3	9.2	-7.6	10
11 Agency- and GSE-backed securities	49.4	23.3	6.3	-30.5	-21.7	-23.6	-34.7	-29.1	0.4	14.1	-11.6	11
12 Municipal securities	1.6	-0.8	-1.0	0.0	0.1	0.0	0.0	0.3	0.0	0.2	-0.2	12
13 Corporate and foreign bonds	55.5	13.6	15.9	-4.3	3.8	0.5	11.3	1.5	1.9	7.0	-11.4	13
14 Mortgages	-2.0	-4.7	-0.3	-0.1	0.1	0.3	-0.2	0.4	0.0	-0.8	-0.1	14
15 Corporate equities	-70.0	-6.4	1.2	-17.3	-25.8	-27.3	-38.2	-27.4	-10.2	-82.8	-22.4	15
16 Mutual fund shares	-3.4	-5.2	-1.1	-2.5	-3.8	-4.0	-5.6	-4.0	-1.5	-12.1	-3.3	16
17 Miscellaneous assets	1.0	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	-0.1	17
18 Pension fund reserves (liabilities) (1)	46.1	2.3	17.7	-28.0	-38.5	-34.1	-64.0	-47.5	-8.5	-48.1	-57.0	18

(1) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	50.4	47.8	78.9	78.2	81.9	66.9	72.9	78.0	109.9	80.5	-287.8	1
2 Credit market instruments	8.4	11.7	24.2	7.4	11.0	6.5	17.0	18.9	1.6	13.9	15.7	2
3 Treasury securities	8.3	11.3	24.2	6.8	10.1	5.8	15.7	14.9	3.9	14.9	13.7	3
4 Agency- and GSE-backed securities	0.1	0.3	0.0	0.6	0.7	0.5	1.0	2.6	-1.3	-0.5	1.3	4
5 Corporate and foreign bonds	-0.0	0.1	-0.1	0.1	0.2	0.2	0.3	1.4	-1.1	-0.6	0.7	5
6 Corporate equities	6.3	2.7	-8.6	8.8	5.2	8.4	0.6	-4.2	16.2	0.0	2.4	6
7 Miscellaneous assets(2)	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	7
8 Pension fund reserves (liabilities) (3)	50.4	47.8	78.9	78.2	81.9	66.9	72.9	78.0	109.9	80.5	-287.8	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net acquisition of financial assets	305.3	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	1
2 Foreign deposits	-10.6	43.2	2.0	-32.2	8.7	-18.7	0.3	45.6	7.7	6.6	18.8	2
3 Checkable deposits and currency	7.5	-4.8	5.6	10.4	-3.7	1.7	0.2	-0.7	-16.1	55.9	15.7	3
4 Time and savings deposits	23.7	63.9	84.6	217.9	-105.2	-310.1	-276.6	139.2	26.8	-58.6	-6.9	4
5 Security RPs	48.7	211.3	-63.5	-62.5	-0.5	-94.8	228.1	-10.7	-124.6	-90.8	217.3	5
6 Credit market instruments	220.0	375.6	738.6	-644.0	-410.0	-630.6	-344.8	-330.8	-334.0	58.5	-109.8	6
7 Open market paper	116.1	66.3	-56.1	-108.0	-116.3	-205.7	-142.1	-12.2	-105.1	69.9	-27.0	7
8 Treasury securities	-5.9	95.5	399.5	-171.3	-71.0	-25.0	-77.8	-143.8	-37.4	141.3	21.9	8
9 Agency- and GSE-backed securities	-28.7	104.5	520.3	-213.2	-140.1	-304.3	-43.6	-76.9	-135.7	-104.6	-57.3	9
10 Municipal securities	33.5	100.7	23.6	-93.3	-66.9	-119.9	-53.6	-59.5	-34.7	-45.9	-45.5	10
11 Corporate and foreign bonds	105.1	8.5	-148.8	-58.1	-15.7	24.4	-27.7	-38.3	-21.0	-2.3	-1.9	11
12 Miscellaneous assets	15.9	31.8	-43.1	11.3	7.7	-57.1	-183.9	26.8	245.0	-64.2	-195.4	12
13 Net share issues (liabilities)	305.3	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	11.4	13.4	-5.7	-83.3	-103.6	-96.4	-102.0	-106.5	-109.4	-103.6	-103.6	1
2 Net acquisition of financial assets	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	2
3 Security RPs	17.4	-0.6	-7.4	28.6	-15.8	-12.9	-90.0	29.4	10.3	324.3	3.8	3
4 Credit market instruments	184.9	271.1	73.3	380.7	374.3	517.4	163.6	565.3	250.8	527.5	385.1	4
5 Open market paper	17.4	-0.4	-62.5	28.6	-13.9	-4.4	-120.5	48.0	21.2	320.5	-35.1	5
6 Treasury securities	5.0	18.5	8.7	67.6	41.9	57.7	33.7	64.0	12.4	2.9	34.7	6
7 Agency- and GSE-backed securities	15.7	66.2	27.3	46.4	152.0	180.7	105.5	200.5	121.4	9.1	108.7	7
8 Municipal securities	32.7	27.8	17.4	90.6	46.4	85.2	50.9	74.4	-24.9	-45.9	19.5	8
9 Corporate and foreign bonds	104.3	123.0	69.9	146.2	147.0	197.3	93.2	177.6	120.1	192.2	215.3	9
10 Other loans and advances	9.8	36.1	12.4	1.3	0.8	0.9	0.8	0.8	0.6	48.7	42.0	10
11 Corporate equities	131.3	91.3	-38.1	86.3	39.1	80.4	-29.0	-3.7	108.6	142.2	-7.3	11
12 Miscellaneous assets	3.3	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	10.5	-0.0	12
13 Net share issues (liabilities)	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	13
14 Discrepancy	11.4	13.4	-5.7	-83.3	-103.6	-96.4	-102.0	-106.5	-109.4	-103.6	-103.6	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>												
1 Net acquisition of financial assets	8.0	17.6	-63.4	5.1	-0.6	-3.4	4.2	13.5	-16.5	1.9	0.3	1
2 Credit market instruments	6.0	-0.9	-41.1	9.4	4.2	10.0	-8.2	9.2	6.0	8.3	-2.6	2
3 Treasury securities	0.2	-1.7	-2.4	1.2	0.7	2.5	-0.5	0.5	0.4	0.5	-0.1	3
4 Municipal securities	0.0	1.9	-13.3	2.9	-0.6	0.9	0.6	1.9	-5.9	-2.6	-0.2	4
5 Corporate and foreign bonds	5.7	-1.0	-25.3	5.3	4.1	6.6	-8.2	6.8	11.4	10.3	-2.3	5
6 Corporate equities	2.0	18.4	-22.3	-4.2	-4.8	-13.4	12.3	4.4	-22.5	-6.3	2.9	6
7 Net share issues (liabilities)	8.0	17.6	-63.4	5.1	-0.6	-3.4	4.2	13.5	-16.5	1.9	0.3	7
<i>Exchange-traded funds</i>												
8 Net acquisition of financial assets	74.0	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.3	116.8	8
9 Credit market instruments	5.7	13.3	23.0	46.0	29.7	41.2	45.4	35.2	-3.2	29.7	43.6	9
10 Treasury securities	3.4	6.6	7.4	14.7	9.2	18.4	22.2	-0.8	-2.8	7.1	15.6	10
11 Municipal securities	0.0	0.6	1.7	3.6	1.7	2.6	2.9	2.2	-0.8	-0.6	1.1	11
12 Corporate and foreign bonds	2.4	6.2	13.9	27.6	18.7	20.2	20.3	33.7	0.4	23.1	27.0	12
13 Corporate equities	68.3	137.2	154.2	70.5	88.2	-13.3	78.1	98.0	189.9	64.7	73.1	13
14 Net share issues (liabilities)	74.0	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.3	116.8	14

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	4.1	4.8	6.7	9.7	10.7	10.0	10.7	11.2	10.9	7.5	7.1	1
2 Fixed nonresidential investment	0.8	1.3	1.7	1.0	3.1	3.0	3.1	3.2	3.3	3.3	3.4	2
3 Net acquisition of financial assets	53.5	301.4	233.7	-360.7	-314.0	-80.6	-411.7	-601.8	-161.9	-171.6	-475.5	3
4 Checkable deposits and currency	1.8	-2.7	39.7	11.1	-36.0	-1.6	0.4	-207.1	64.2	28.2	-32.7	4
5 Time and savings deposits	-1.5	12.8	21.9	-42.8	0.3	-18.0	9.8	-6.5	15.9	-9.3	-2.5	5
6 Federal funds and security RPs (net)	9.7	25.3	-28.2	7.6	20.6	188.4	-50.4	-0.3	-55.2	25.2	-164.5	6
7 Credit market instruments	46.6	239.0	242.9	-337.8	-328.2	-290.0	-334.1	-493.2	-195.6	-56.5	-277.3	7
8 Open market paper	18.5	-4.7	14.1	3.0	0.2	-4.5	7.3	-7.5	5.3	-1.7	-0.9	8
9 Treasury securities	1.2	1.3	1.2	5.1	33.3	153.0	48.3	-10.6	-57.4	13.5	19.2	9
10 Agency- and GSE-backed securities	-37.1	-11.1	207.0	-27.4	-85.1	-180.4	-117.1	-50.6	7.8	-12.4	-22.6	10
11 Municipal securities	-3.6	-2.8	-2.0	-2.2	-4.2	-4.2	-3.5	-3.8	-5.2	-4.3	-3.7	11
12 Corporate and foreign bonds	16.1	-17.4	-77.7	-33.8	-16.9	55.8	-47.0	-18.9	-57.7	-36.6	-59.0	12
13 Other loans and advances	33.1	237.7	38.1	-284.8	-144.7	-169.8	-160.8	-222.4	-25.6	-109.1	-86.6	13
14 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Farm Credit System	11.9	11.9	4.8	-0.2	7.2	-12.6	3.0	23.5	15.1	-68.1	12.2	15
16 FHLB loans	21.2	225.8	33.3	-284.6	-151.9	-157.2	-163.8	-245.9	-40.7	-41.0	-98.8	16
17 Mortgages	18.4	35.9	62.2	2.4	-110.8	-139.9	-61.3	-179.4	-62.8	94.2	-123.6	17
18 Home	3.7	-9.7	8.8	-11.3	-117.3	-123.4	-64.5	-192.7	-88.8	97.2	-116.2	18
19 Consolidated trusts (2)	0.0	0.0	0.0	0.0	-232.5	30.2	-572.2	-251.7	-136.2	89.3	-71.5	19
20 Other	3.7	-9.7	8.8	-11.3	115.1	-153.6	507.7	59.0	47.4	7.9	-44.7	20
21 Multifamily residential	12.4	42.3	42.5	14.2	2.0	-19.3	-1.9	8.5	20.5	-1.6	-5.8	21
22 Consolidated trusts (2)	0.0	0.0	0.0	0.0	25.3	35.2	4.4	12.0	49.5	23.9	23.9	22
23 Other	12.4	42.3	42.5	14.2	-23.3	-54.5	-6.3	-3.5	-29.0	-25.5	-29.6	23
24 Farm	2.2	3.3	10.9	-0.5	4.6	2.8	5.1	4.8	5.5	-1.3	-1.7	24
25 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	-3.2	27.0	-42.6	1.2	29.3	40.6	-37.4	105.4	8.8	-159.2	1.5	26
27 Net increase in liabilities	48.3	325.6	336.4	-317.1	-263.8	-3.1	-374.5	-499.7	-178.0	-37.4	-463.7	27
28 Credit market instruments	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	28
29 GSE issues (4)	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	29
30 Consolidated trusts (2)	0.0	0.0	0.0	0.0	-207.2	65.4	-567.8	-239.7	-86.8	113.1	-47.6	30
31 Other	35.6	282.4	271.7	-475.3	-26.5	-125.5	319.2	-132.3	-167.5	-102.0	-432.3	31
32 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Corporate equities	1.1	25.5	27.6	96.0	38.1	58.6	76.1	10.6	6.9	8.0	27.5	33
34 Miscellaneous liabilities	11.6	17.7	37.1	62.2	-68.1	-1.6	-202.0	-138.2	69.4	-56.5	-11.3	34
35 Discrepancy	-1.9	27.7	107.8	52.2	57.7	84.4	44.8	110.1	-8.5	138.5	15.5	35

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	1
2 Home mortgages	302.8	622.6	492.2	402.5	175.8	170.2	210.5	145.6	176.9	248.3	123.2	2
3 Multifamily residential mortgages	-12.5	-0.7	4.6	13.0	11.3	2.1	16.2	14.2	12.8	17.5	23.4	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	2.3	1.4	0.1	-0.2	-0.2	-2.6	1.9	-0.1	-0.2	-2.1	-0.1	5
6 Net increase in pool securities (liabilities)(2)	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	0.7	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1
2 Fixed nonresidential investment	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	808.1	344.8	-407.5	-739.8	-532.7	-670.7	-562.5	-484.5	-413.2	-370.7	-346.1	3
4 Treasury securities	28.7	29.3	-13.6	-18.3	-13.8	-16.7	-14.1	-14.4	-9.9	-16.7	-13.2	4
5 Agency- and GSE-backed securities (1)	24.8	27.4	-28.0	-227.6	-107.7	-148.4	-139.7	-93.2	-49.5	-23.6	-7.2	5
6 Other loans and advances	65.0	88.6	37.9	-51.1	-56.8	-80.1	-53.7	-38.3	-55.1	-94.4	-69.3	6
7 Mortgages (2)	630.0	173.4	-350.4	-367.2	-288.2	-269.7	-305.5	-299.1	-278.4	-227.2	-207.8	7
8 Home	517.3	35.0	-310.7	-320.0	-239.5	-234.2	-244.4	-235.4	-243.9	-216.4	-194.0	8
9 Multifamily residential	14.0	20.6	-10.8	-5.8	-8.7	-3.7	-6.7	-8.5	-15.8	-3.4	-6.4	9
10 Commercial	98.7	117.8	-28.9	-41.4	-40.1	-31.8	-54.4	-55.3	-18.8	-7.4	-7.4	10
11 Consumer credit	51.2	22.6	-37.3	-41.3	-56.8	-131.2	-45.3	-39.9	-10.9	-15.8	-38.8	11
12 Trade credit	8.5	3.4	-16.1	-34.3	-9.5	-24.6	-4.2	0.4	-9.5	7.1	-9.8	12
13 Net increase in liabilities	807.6	344.3	-408.0	-740.1	-533.0	-671.1	-562.8	-484.8	-413.5	-371.0	-346.4	13
14 Commercial paper	162.9	-194.2	-83.9	-266.2	-40.3	-104.8	-62.7	114.8	-108.6	54.3	-44.3	14
15 Corporate bonds (net) (5)	644.6	538.5	-324.1	-473.9	-492.7	-566.2	-500.1	-599.6	-304.9	-425.2	-302.0	15
16 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
Memo:												
Securitized assets not included above												
17 Consumer leases (3)	-0.5	-0.5	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	17
18 REIT assets (4)	2.8	-17.9	-46.7	-25.3	-4.6	13.6	-4.2	-2.5	-25.3	-7.8	-1.2	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	69.3	76.1	88.4	92.4	111.5	89.1	98.7	120.8	137.3	77.5	74.4	1
2 Fixed nonresidential investment	60.9	61.9	42.5	16.5	29.0	27.3	28.7	29.7	30.2	30.9	31.5	2
3 Net acquisition of financial assets	34.3	19.9	-59.5	-189.2	-164.3	-332.1	-114.8	-174.1	-36.4	-22.9	-130.8	3
4 Checkable deposits and currency	-1.6	0.4	0.3	0.5	-1.7	-4.4	1.1	-2.4	-0.9	1.7	0.3	4
5 Time and savings deposits	-4.8	1.2	0.8	1.6	-5.0	-13.3	3.2	-7.3	-2.7	5.2	1.0	5
6 Credit market instruments	71.0	16.6	-72.3	-223.3	-141.7	-241.2	-116.1	-159.2	-50.4	-53.3	-111.9	6
7 Corporate and foreign bonds	-18.7	4.5	3.0	6.3	-19.6	-51.9	12.3	-28.6	-10.3	20.4	3.9	7
8 Other loans and advances	18.9	24.9	16.9	-91.0	-19.0	-60.2	-46.0	35.6	-5.6	-18.3	-53.5	8
9 Mortgages	53.0	-62.5	-84.0	-50.5	-56.9	-60.5	-46.5	-56.9	-63.5	-61.2	-29.5	9
10 Consumer credit	17.8	49.7	-8.3	-88.0	-46.2	-68.6	-36.0	-109.3	29.1	5.8	-32.8	10
11 Miscellaneous assets	-30.2	1.7	11.8	31.9	-15.9	-73.1	-2.8	-5.1	17.5	23.4	-20.3	11
12 Net increase in liabilities	48.5	26.5	-69.1	-250.2	-185.5	-339.8	-154.1	-220.0	-28.1	-84.6	-130.7	12
13 Credit market instruments	34.8	34.9	-79.4	-156.2	-173.9	-309.9	-176.2	-143.0	-66.5	-9.7	-170.8	13
14 Open market paper	5.3	-15.1	-22.6	-38.8	1.7	33.7	-10.2	-16.0	-0.7	30.7	-26.3	14
15 Corporate bonds	42.4	-2.8	-49.6	-87.0	-110.7	-284.6	-94.6	-46.1	-17.5	-90.8	-59.7	15
16 Bank loans n.e.c.	-12.9	52.8	-7.1	-30.4	-64.9	-59.0	-71.3	-80.9	-48.2	50.4	-84.8	16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Taxes payable	0.0	-1.5	-0.1	-2.8	0.3	-0.4	0.3	0.6	0.5	-0.5	0.1	18
19 Miscellaneous liabilities	13.7	-6.9	10.4	-91.2	-11.8	-29.4	21.8	-77.6	37.9	-74.3	39.9	19
20 Foreign direct investment in U.S.	5.2	-5.6	12.2	12.1	2.4	1.5	1.5	6.5	0.4	4.3	12.1	20
21 Investment by parent	26.2	-13.4	-8.4	-32.6	-15.9	-12.4	-15.3	-4.1	-31.7	-28.2	42.0	21
22 Other	-17.8	12.0	6.5	-70.7	1.6	-18.5	35.6	-80.0	69.2	-50.5	-14.1	22
23 Discrepancy	22.6	20.8	36.3	14.9	61.3	54.1	30.6	45.3	115.4	-15.0	43.0	23
Memo:												
24 Consumer leases not included above (2)	20.6	16.9	-11.8	-25.7	-15.7	-30.8	-14.1	-9.7	-8.3	2.4	2.0	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	-10.7	-18.0	-11.6	7.1	7.3	12.1	3.7	6.0	7.4	7.1	5.2	1
2 Fixed nonresidential investment	7.8	11.2	6.0	3.8	2.6	2.5	2.6	2.6	2.7	2.7	2.8	2
3 Multifamily residential investment	3.5	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	3.9	3
4 Net acquisition of financial assets	38.7	-26.1	-67.9	-9.3	41.8	22.6	46.2	70.6	27.8	230.6	178.0	4
5 Checkable deposits and currency	4.9	-1.8	1.8	7.9	-2.8	-4.2	3.1	-5.6	-4.4	19.9	-12.6	5
6 Credit market instruments	26.0	-19.9	-68.9	-8.7	37.1	16.8	19.1	59.3	53.4	196.8	176.0	6
7 Agency- and GSE-backed securities	24.8	23.5	0.7	15.5	38.2	16.1	22.5	55.7	58.4	189.2	104.8	7
8 Corporate and foreign bonds	11.6	-30.2	-22.8	3.8	5.3	8.0	2.6	7.7	3.0	10.3	6.8	8
9 Mortgages	-10.4	-13.2	-46.9	-28.0	-6.3	-7.3	-5.9	-4.1	-8.1	-2.8	64.4	9
10 Home	-23.8	-23.5	-46.4	-21.7	-3.7	-6.5	-8.4	-0.6	0.6	0.4	54.4	10
11 Multifamily residential	3.1	0.2	-0.9	-2.0	-0.4	-0.5	-0.0	-0.5	-0.5	-0.5	-0.0	11
12 Commercial	10.3	10.1	0.4	-4.3	-2.3	-0.3	2.5	-3.0	-8.2	-2.7	10.0	12
13 Miscellaneous assets	7.8	-4.4	-0.8	-8.5	7.4	10.0	23.9	16.9	-21.2	13.8	14.6	13
14 Net increase in liabilities	59.8	25.7	-56.1	-28.5	71.0	65.0	62.2	85.5	71.4	261.5	231.5	14
15 Security RPs	14.4	-6.2	-12.3	11.1	30.0	-6.2	22.0	30.6	73.7	161.9	104.5	15
16 Credit market instruments	15.5	10.2	-53.8	-50.0	4.6	4.6	-8.6	35.7	-13.4	25.3	76.1	16
17 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate bonds	13.9	0.7	-60.3	-41.3	-0.1	12.5	-4.3	28.9	-37.5	10.5	59.6	18
19 Bank loans n.e.c.	-5.0	4.8	-0.3	-12.1	-2.2	-8.7	-6.3	3.7	2.4	3.4	-1.9	19
20 Mortgages	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.3	18.5	20
21 Corporate equity issues	22.2	17.1	12.8	24.2	28.2	10.9	33.2	24.4	44.4	64.1	39.8	21
22 Miscellaneous liabilities	7.7	4.6	-2.7	-13.8	8.2	55.7	15.5	-5.2	-33.2	10.3	11.1	22
23 Discrepancy	-0.9	31.9	-5.8	-15.8	29.3	45.8	14.1	10.6	46.7	33.8	52.1	23
Memo:												
24 Securitized assets included above	2.8	-17.9	-46.7	-25.3	-4.6	13.6	-4.2	-2.5	-25.3	-7.8	-1.2	24
25 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Home mortgages	-9.8	-20.2	-40.6	-25.7	1.1	5.3	-0.0	-0.9	-0.0	0.6	0.3	26
27 Multifamily residential mortgages	0.3	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	27
28 Commercial mortgages	12.3	2.4	-6.1	0.4	-5.7	8.2	-4.1	-1.5	-25.2	-8.4	-1.5	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	22.5	-20.7	-98.5	35.4	44.6	51.9	34.1	38.1	54.5	27.0	28.9	1
2 Fixed nonresidential investment	18.4	25.7	21.3	25.1	24.6	23.3	24.4	25.2	25.6	26.1	26.7	2
3 Net acquisition of financial assets	614.7	350.3	-874.8	-133.0	-9.1	247.7	-436.5	230.1	-77.5	342.2	102.5	3
4 Checkable deposits and currency	24.0	24.5	15.1	-29.4	6.2	-2.2	-16.4	13.8	29.6	-19.4	65.4	4
5 Credit market instruments	106.2	219.7	-85.7	-192.1	32.2	135.6	11.5	76.2	-94.3	69.3	44.2	5
6 Open market paper	4.1	22.8	-21.4	-24.2	-5.3	-12.2	-21.6	4.4	8.2	13.4	10.6	6
7 Treasury securities	-2.4	7.1	250.6	-67.6	-28.5	59.7	-71.3	-19.7	-82.6	8.6	-4.6	7
8 Agency- and GSE-backed securities	37.0	152.2	-47.5	-131.8	38.9	66.5	137.5	46.6	-94.9	13.7	85.9	8
9 Municipal securities	8.0	-0.7	-11.4	-3.3	4.6	19.6	-21.3	16.8	3.2	-12.0	14.2	9
10 Corporate and foreign bonds	39.8	27.3	-259.0	47.5	33.2	14.8	-1.1	38.8	80.3	51.7	-56.9	10
11 Other loans and advances	19.8	11.1	3.1	-12.7	-10.7	-12.9	-10.7	-10.7	-8.6	-6.0	-5.1	11
12 Corporate equities	-0.2	25.4	-28.5	-4.6	-18.5	-65.4	3.2	-40.7	28.9	31.9	0.4	12
13 Security credit	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	13
14 Miscellaneous assets	425.1	47.3	-615.1	54.9	-104.2	206.1	-517.3	114.1	-219.6	110.1	4.1	14
15 Net increase in liabilities	585.9	392.4	-683.2	-205.4	-6.3	172.4	-349.3	238.7	-86.9	310.9	143.4	15
16 Security RPs (net)	338.3	75.5	-560.3	-57.5	-66.2	-78.8	-406.9	86.1	134.7	134.7	-194.5	16
17 Credit market instruments	6.4	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	17
18 Corporate bonds	6.4	-4.0	32.3	-4.2	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	18
19 Bank loans n.e.c. (1)	0.0	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	-7.6	32.3	120.2	-32.4	-11.1	-52.6	83.9	-34.4	-41.4	-11.0	30.8	20
21 Trade payables	5.2	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.6	2.9	21
22 Security credit	151.8	243.0	-237.3	-134.0	48.4	51.8	77.6	38.5	25.7	-22.0	310.4	22
23 Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.5	23
24 From U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	24
25 From foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	48.6	25
26 Taxes payable	0.7	-0.6	0.3	3.2	-2.1	-5.3	-0.1	8.0	-10.9	2.3	0.5	26
27 Miscellaneous liabilities	97.8	46.2	-70.7	19.8	39.5	290.7	-103.4	155.9	-185.2	220.2	71.8	27
28 Foreign direct investment in U.S.	-5.1	9.0	55.8	3.5	30.5	4.6	4.8	43.5	69.0	6.8	18.0	28
29 Due to affiliates	62.3	-36.1	65.8	-81.6	-15.7	91.9	-22.8	153.6	-285.6	83.2	-147.9	29
30 Other	40.6	73.4	-192.2	97.9	24.7	194.1	-85.3	-41.3	31.3	130.2	201.6	30
31 Proprietors' net investment	-6.8	2.4	11.5	-3.6	0.4	0.5	5.8	-8.5	3.7	-9.0	-5.7	31
32 Discrepancy	-24.7	-4.3	71.9	-62.1	22.9	-46.6	97.0	21.6	19.4	-30.3	43.1	32

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	122.5	391.9	971.7	-451.7	-110.5	-499.1	-215.0	182.1	89.9	-474.1	-7.3	1
2 Money market fund shares	41.9	328.7	273.6	-174.8	-177.5	-513.9	-250.1	4.5	49.7	-120.9	-72.6	2
3 Security RPs	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	49.5	-54.3	656.0	-234.9	112.2	71.9	219.9	5.1	152.1	-358.4	42.6	4
5 Open market paper	53.1	-170.6	143.7	-268.7	62.1	65.6	143.2	107.7	-68.1	-171.4	117.3	5
6 Corporate and foreign bonds	-7.1	109.6	497.3	43.6	51.9	8.4	78.4	-100.9	221.6	-174.4	-63.9	6
7 Other loans and advances	3.4	6.7	15.1	-9.8	-1.7	-2.1	-1.7	-1.7	-1.4	-12.7	-10.9	7
8 Corporate equities (2)	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	8
9 Miscellaneous assets	31.1	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	110.8	22.7	9
10 Investment in foreign banking offices	8.6	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	69.5	-62.1	10
11 Investment in brokers and dealers	22.6	73.9	6.4	6.3	-15.0	-2.7	-30.9	64.7	-91.2	41.3	84.8	11
12 Net increase in liabilities	122.5	391.9	971.7	-451.7	-110.5	-499.1	-215.0	182.1	89.9	-474.1	-7.3	12
13 Credit market instruments	29.1	114.5	466.4	-434.8	-65.3	-156.9	-97.1	134.5	-141.8	-67.1	36.3	13
14 Open market paper	7.5	62.9	20.1	-125.1	-47.4	-183.3	-88.0	114.5	-32.7	-13.5	-41.9	14
15 Corporate bonds	21.6	51.5	1.4	37.9	-3.2	36.1	-0.9	52.8	-100.8	39.6	106.4	15
16 Bank loans n.e.c. (3)	0.0	0.0	444.9	-349.6	-21.9	-20.4	-20.9	-34.7	-11.8	-93.8	-29.6	16
17 Other loans and advances (4)	0.0	0.0	0.0	2.0	7.2	10.7	12.8	1.9	3.4	0.6	1.4	17
18 Corporate equities (5)	0.0	0.0	40.0	30.5	3.5	10.0	1.3	1.3	1.3	-60.4	0.0	18
19 Miscellaneous liabilities	93.3	277.5	465.3	-47.3	-48.7	-352.3	-119.1	46.3	230.5	-346.7	-43.6	19
20 Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	20
21 Securities loaned (net)	302.6	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-95.2	67.6	21
22 Equity interest under PPIP	0.0	0.0	0.0	2.4	7.9	13.4	10.2	5.0	3.1	0.6	2.5	22
23 Other (net)	-209.9	278.9	817.9	-20.1	66.3	-335.7	204.6	9.1	387.2	-252.7	-114.3	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	-2.4	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	1
2 Federal government: SDR allocations	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Rest of the world	-2.4	0.1	4.8	52.3	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	3
4 SDR holdings	0.2	0.2	0.1	48.2	0.0	0.0	0.0	0.0	0.0	-7.8	0.6	4
5 Reserve position in IMF (net)	-3.3	-1.0	3.5	3.4	1.3	2.3	0.3	3.8	-1.3	25.7	23.9	5
6 Foreign currency holdings	0.7	1.0	1.3	0.7	0.5	0.7	0.3	0.5	0.4	-3.4	0.5	6
7 Total assets	-2.4	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	7
8 Federal government	-2.7	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	16.3	24.8	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	0.2	0.2	0.1	48.2	0.0	0.0	0.0	0.0	0.0	-7.8	0.6	10
11 Reserve position in IMF (net)	-3.3	-1.0	3.5	3.4	1.3	2.3	0.3	3.8	-1.3	25.8	23.9	11
12 Foreign currency holdings	0.4	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.7	0.3	12
13 Rest of the world	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Monetary authority	0.3	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.8	0.3	16
17 Monetary gold (2)	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Reserve position in IMF (net)	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	18
19 Foreign currency holdings	0.4	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.7	0.3	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1 Liab: Federal government	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Asset: Monetary authority	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3 Liab: Federal government	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	3
4 Asset: Monetary authority	1.7	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	0.8	4
5 Discrepancy (seigniorage)	-1.1	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	-0.8	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total rest of the world liability	87.2	256.0	-394.3	-106.1	71.7	4.4	151.2	33.6	97.4	181.8	-32.2	1
Held by:												
2 Household sector	5.2	15.4	-23.7	-6.4	4.3	0.3	9.1	2.0	5.8	10.9	-1.9	2
3 Nonfinancial corporate business	-14.2	0.9	-25.5	6.9	40.5	28.3	43.0	42.0	48.8	27.8	20.2	3
4 Money market mutual funds	-10.6	43.2	2.0	-32.2	8.7	-18.7	0.3	45.6	7.7	6.6	18.8	4
5 Discrepancy--unallocated assets	106.8	196.5	-347.1	-74.5	18.1	-5.5	98.8	-56.0	35.0	136.4	-69.2	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	-11.3	-97.5	1801.9	-609.1	-185.7	-192.4	-520.1	-305.2	274.7	2801.6	147.9	1
2 Monetary authority	1.3	5.4	842.0	114.2	-11.1	332.4	-316.2	-166.6	105.8	1795.1	762.9	2
3 U.S.-chartered commercial banks	71.1	139.0	789.0	-562.8	-246.3	-870.5	-189.6	-32.6	107.7	37.4	-876.0	3
4 Foreign banking offices in U.S.	-71.3	-191.1	240.5	-158.9	47.3	327.8	-78.0	-134.0	73.4	958.3	112.0	4
5 Bank holding companies	-12.3	-50.9	-69.5	-1.6	24.4	17.9	63.6	28.1	-12.2	10.8	149.0	5
6 Net change in assets	-9.3	-99.3	1771.4	-643.5	-165.5	-94.0	-340.1	-366.2	138.0	2747.6	362.8	6
7 Rest of the world	-9.4	-153.6	419.8	-294.0	-58.7	-87.9	20.8	-199.5	31.9	953.1	-402.2	7
8 Monetary authority	-1.2	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	2.1	8
9 U.S.-chartered commercial banks	2.3	4.4	562.9	44.4	-91.2	55.1	-132.0	-250.4	-37.3	515.9	683.3	9
10 Foreign banking offices in U.S.	-0.3	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	120.9	10
11 Savings institutions	-0.7	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	-23.2	11
12 Credit unions	0.0	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	-18.1	12
13 Discrepancy	-1.9	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-215.0	13
Memo:												
<i>Vault cash:</i>												
14 Liab.: Monetary authority	1.6	3.3	2.7	-2.8	-2.2	24.9	5.4	-10.9	-28.2	39.3	7.1	14
15 Asset: U.S.-chartered commercial banks	1.6	3.3	2.7	-2.8	-2.2	24.9	5.4	-10.9	-28.2	39.3	7.1	15
<i>Depository institution reserves:</i>												
16 Liab.: Monetary authority	-0.3	2.1	839.2	117.0	-8.9	307.6	-321.5	-155.7	134.0	1755.7	755.8	16
17 Asset: U.S.-chartered commercial banks	0.7	1.1	560.2	47.2	-89.0	30.2	-137.4	-239.5	-9.1	476.6	676.2	17
18 Foreign banking offices in U.S.	-0.3	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	120.9	18
19 Savings institutions	-0.7	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	-23.2	19
20 Credit unions	0.0	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	-18.1	20
<i>Other transactions with the monetary authority</i>												
21 Liab: U.S.-chartered commercial banks	-1.2	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	2.1	21
22 Federal Reserve float	-1.2	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	1.9	22
23 Loans to member banks	-0.0	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	23
24 Asset: Monetary authority	-1.2	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	2.1	24
<i>Transactions with banks in foreign countries (net):</i>												
25 Liab.: U.S.-chartered commercial banks (net)	111.4	63.9	172.6	-109.3	-82.4	-351.8	6.2	24.0	-8.1	-95.4	-300.8	25
26 Due to foreign affiliates	98.8	64.2	131.5	-21.3	22.7	6.6	72.1	3.0	9.1	-44.0	-454.0	26
27 - Due from foreign affiliates	-12.6	0.3	-41.1	88.0	105.1	358.4	66.0	-21.0	17.1	51.4	-153.2	27
28 Foreign banking offices in U.S. (net)	-79.2	-168.8	244.3	-171.2	43.1	312.9	-105.9	-144.5	109.8	999.7	149.4	28
29 Due to foreign affiliates	190.6	4.5	7.4	2.5	96.7	154.4	-4.2	94.4	142.0	531.3	-91.2	29
30 - Due from foreign affiliates	269.8	173.3	-236.9	173.7	53.6	-158.5	101.7	238.8	32.2	-468.3	-240.6	30
31 Bank holding companies (net)	-41.3	-42.2	9.1	-23.5	-10.6	-31.2	135.9	-77.9	-69.2	55.1	-257.5	31
32 Due to foreign affiliates	-22.6	31.9	92.0	-15.7	-7.6	-33.9	74.6	-64.5	-6.5	77.2	-183.5	32
33 - Due from foreign affiliates	18.7	74.1	83.0	7.8	3.0	-2.7	-61.3	13.4	62.7	22.2	74.0	33
34 Less: Deposits at foreign banks	0.3	6.6	6.2	-10.1	8.8	17.8	15.4	1.2	0.6	6.2	-6.7	34
35 U.S.-chartered commercial banks	0.9	6.0	6.6	-15.2	5.7	9.1	14.9	-7.7	6.3	-0.1	-1.0	35
36 Foreign banking offices in U.S.	-0.6	0.6	-0.4	5.1	3.1	8.7	0.5	8.9	-5.7	6.4	-5.7	36
37 Asset: Rest of the world (1)	-9.4	-153.6	419.8	-294.0	-58.7	-87.9	20.8	-199.5	31.9	953.1	-402.2	37
<i>Transactions between U.S. banks (net) (2):</i>												
38 U.S.-chartered commercial banks (net)	-38.1	32.2	113.4	-4.9	-62.4	-171.0	-136.1	-64.4	121.7	133.2	-578.3	38
39 Due to (3):	12.9	16.5	-16.9	8.3	-23.2	-120.7	-225.7	86.8	166.9	81.4	-249.5	39
40 Foreign banking offices in U.S.	14.8	15.4	-47.3	-22.2	-1.7	-25.6	-25.6	21.1	23.3	21.2	-44.6	40
41 Bank holding companies	-0.0	-0.7	-0.1	-3.9	-1.3	3.3	-20.1	4.7	6.9	6.3	10.0	41
42 - Due from:	51.0	-15.7	-130.3	13.2	39.3	50.3	-89.6	151.2	45.1	-51.7	328.8	42
43 Foreign banking offices in U.S.	22.1	-6.3	-51.6	-4.7	5.6	-2.0	2.8	40.5	-18.8	-13.8	-87.6	43
44 Bank holding companies	29.0	-9.4	-78.7	17.9	33.7	52.4	-92.4	110.7	63.9	-37.9	416.5	44
45 Unallocated (2)	-1.9	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-215.0	45

(1) Sum of lines 25, 28, and 31 less line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 45), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, and 45.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	-19.9	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	509.5	1
2 Monetary authority	23.5	17.8	428.2	-117.6	185.0	84.8	361.3	64.0	230.0	-822.6	165.1	2
3 Federal government cash and deposits	0.2	11.4	349.3	-173.8	149.0	100.0	287.0	81.0	128.2	-897.0	78.5	3
4 Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	-21.6	-63.2	32.2	-93.5	37.9	-13.3	-11.6	4
5 Deposits due to foreign	0.0	-0.0	1.3	1.0	0.9	-3.0	-1.8	5.0	3.5	-12.8	0.9	5
6 Currency outside banks	24.5	5.5	58.2	41.2	56.7	50.9	44.0	71.5	60.4	100.6	97.2	6
7 U.S.-chartered commercial banks	-36.6	9.0	140.8	80.9	70.3	-57.7	81.0	40.9	217.1	282.4	348.2	7
8 Federal government deposits	-5.9	14.9	-39.5	0.3	-0.1	-0.3	-42.8	-8.2	50.7	-11.7	-30.9	8
9 Deposits due to foreign	9.4	5.0	31.2	-28.7	-3.8	4.1	7.1	-19.7	-6.7	45.9	-2.0	9
10 Private domestic deposits	-40.1	-10.9	149.1	109.3	74.3	-61.5	116.7	68.9	173.1	248.1	381.0	10
11 Foreign banking offices in U.S.	-0.0	2.6	1.7	2.6	5.7	1.0	0.2	8.4	13.3	-4.4	9.8	11
12 Deposits due to foreign	-0.2	0.3	2.4	5.8	4.1	1.4	-1.3	5.6	10.5	-5.5	8.7	12
13 Private domestic deposits	0.2	2.3	-0.7	-3.2	1.7	-0.5	1.5	2.8	2.8	1.1	1.1	13
14 Banks in U.S.-affiliated areas	0.7	1.7	-1.1	1.4	0.5	0.7	2.1	0.7	-1.3	2.2	3.9	14
15 Savings institutions	0.9	4.5	-2.9	13.1	-0.8	1.5	-3.7	-3.0	2.1	6.4	-8.0	15
16 Credit unions	-8.5	1.1	1.6	11.6	5.5	6.3	-1.1	1.0	15.8	25.0	-9.5	16
17 Net change in assets	-19.9	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	509.5	17
18 Household sector	-43.8	-71.8	236.8	88.0	-107.0	-263.8	-115.2	-62.2	13.2	86.8	90.6	18
19 Nonfinancial business	-41.6	58.4	-104.9	98.1	219.8	278.8	137.0	209.0	254.5	195.5	160.5	19
20 Corporate	-116.9	-9.0	-109.2	136.0	241.7	307.4	162.0	232.3	265.0	202.0	163.5	20
21 Nonfarm noncorporate	73.1	65.7	3.3	-38.8	-22.4	-29.1	-25.6	-23.8	-11.0	-8.1	-4.6	21
22 Farm	2.1	1.8	0.9	0.9	0.6	0.6	0.6	0.6	0.6	1.6	1.6	22
23 State and local governments	5.4	-4.8	8.5	19.2	6.7	2.7	10.7	10.2	3.0	14.1	27.6	23
24 Federal government	-2.7	25.1	313.1	-174.2	148.9	151.4	197.3	71.7	175.2	-846.0	-14.9	24
25 Rest of the world	11.4	-5.4	64.0	-9.2	29.5	11.6	12.4	33.0	61.0	77.9	63.6	25
26 Checkable deposits	9.2	5.2	34.8	-21.8	1.2	2.5	4.0	-9.0	7.2	27.6	7.7	26
27 Currency	2.2	-10.7	29.2	12.6	28.3	9.1	8.4	42.1	53.8	50.3	56.0	27
28 Financial sectors	54.3	34.2	56.1	-29.4	-30.5	-90.0	151.0	-152.2	-30.6	22.0	119.3	28
29 Banks in U.S.-affiliated areas	-0.1	-0.3	0.6	1.0	-0.9	-1.3	6.1	-0.5	-7.7	3.1	1.2	29
30 Savings institutions	-3.3	-0.5	-11.2	-4.2	-2.4	-14.8	17.5	9.9	-22.1	5.6	5.3	30
31 Credit unions	6.2	-1.1	-5.7	1.4	-6.3	-64.1	52.7	14.9	-28.6	-77.0	50.5	31
32 Property-casualty insurance companies	8.9	12.8	-14.8	-0.3	5.0	2.6	35.3	8.9	-26.8	4.8	7.1	32
33 Life insurance companies	8.3	2.3	24.4	-32.1	1.0	-12.0	40.3	6.9	-31.2	-17.6	5.7	33
34 Private pension funds	0.4	0.6	0.5	4.2	11.5	10.0	11.8	11.0	13.4	13.2	13.5	34
35 State and local govt. retirement funds	-2.7	4.8	-0.2	-0.0	-0.5	0.2	-1.0	-1.2	0.1	3.5	-0.1	35
36 Money market mutual funds	7.5	-4.8	5.6	10.4	-3.7	1.7	0.2	-0.7	-16.1	55.9	15.7	36
37 Government-sponsored enterprises	1.8	-2.7	39.7	11.1	-36.0	-1.6	0.4	-207.1	64.2	28.2	-32.7	37
38 Finance companies	-1.6	0.4	0.3	0.5	-1.7	-4.4	1.1	-2.4	-0.9	1.7	0.3	38
39 REITs	4.9	-1.8	1.8	7.9	-2.8	-4.2	3.1	-5.6	-4.4	19.9	-12.6	39
40 Brokers and dealers	24.0	24.5	15.1	-29.4	6.2	-2.2	-16.4	13.8	29.6	-19.4	65.4	40
41 Mail float	-3.0	1.0	-5.2	-0.3	-1.1	-54.1	46.7	2.4	0.7	-61.4	62.7	41

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	608.2	599.9	334.2	375.4	116.1	-130.0	-167.3	547.9	213.9	215.3	918.7	1
2 Small time and savings deposits	347.0	316.4	524.8	517.2	298.4	177.4	199.0	453.7	363.6	99.1	916.2	2
3 U.S.-chartered commercial banks	277.8	255.0	540.2	382.9	276.9	329.8	200.7	307.0	269.9	208.2	918.0	3
4 Foreign banking offices in U.S.	8.6	6.9	0.1	4.4	5.8	1.2	5.3	76.7	-60.2	27.7	19.2	4
5 Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	5
6 Savings institutions	28.9	27.6	-59.6	89.4	-5.2	-151.5	-27.9	19.3	139.4	-133.3	-54.9	6
7 Credit unions	30.5	25.8	43.0	43.4	26.2	-1.1	39.2	50.1	16.4	-3.9	34.7	7
8 Large time deposits (1)	261.2	283.4	-190.6	-141.8	-182.3	-307.4	-366.3	94.2	-149.7	116.2	2.5	8
9 U.S.-chartered commercial banks	129.9	23.1	24.6	-174.0	-150.1	-106.1	-90.1	-138.5	-265.8	-15.2	-37.4	9
10 Foreign banking offices in U.S.	132.8	273.4	-123.2	173.9	-49.6	-215.5	-272.7	199.6	90.2	112.2	33.3	10
11 Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	11
12 Savings institutions	-5.2	-19.0	-93.5	-155.8	19.9	12.0	14.0	28.2	25.3	14.3	6.8	12
13 Credit unions	2.5	4.8	0.5	17.0	2.7	3.3	0.8	4.4	2.5	4.6	0.6	13
14 Net change in assets	608.2	599.9	334.2	375.4	116.1	-130.0	-167.3	547.9	213.9	215.3	918.7	14
15 Household sector	486.5	477.2	194.3	128.0	245.6	343.6	207.6	268.5	162.8	-16.0	726.5	15
16 Nonfinancial business	66.9	-40.7	-60.7	81.4	-33.4	-144.8	-98.4	115.7	-6.2	195.1	198.1	16
17 Corporate	46.6	-55.7	-59.4	109.3	-17.3	-123.9	-80.0	132.9	1.7	200.9	201.4	17
18 Nonfarm noncorporate	20.3	14.9	-1.2	-28.0	-16.1	-20.9	-18.4	-17.1	-7.9	-5.8	-3.3	18
19 State and local governments	26.2	36.4	19.1	10.8	-0.4	20.1	-32.3	6.8	3.6	5.4	19.6	19
20 Federal government	0.2	1.2	-1.3	0.3	0.1	0.4	-0.7	-0.2	0.8	-1.8	0.5	20
21 Rest of the world	11.5	40.3	65.5	-43.1	4.5	-33.5	14.9	23.6	12.9	71.8	-3.4	21
22 Financial sectors	16.8	85.6	117.3	198.0	-100.1	-315.7	-258.3	133.5	40.0	-39.3	-22.7	22
23 Savings institutions	3.9	3.3	-1.6	7.0	-0.0	15.4	-3.9	-2.0	-9.5	23.2	-7.9	23
24 Credit unions	-4.9	-0.0	11.4	9.5	5.4	6.3	4.3	6.9	4.1	-3.7	-10.4	24
25 Private pension funds	0.8	4.6	0.3	4.7	4.4	4.0	5.0	3.3	5.4	3.8	3.9	25
26 State and local govt. retirement funds	-0.5	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	-0.0	26
27 Money market mutual funds	23.7	63.9	84.6	217.9	-105.2	-310.1	-276.6	139.2	26.8	-58.6	-6.9	27
28 Government-sponsored enterprises	-1.5	12.8	21.9	-42.8	0.3	-18.0	9.8	-6.5	15.9	-9.3	-2.5	28
29 Finance companies	-4.8	1.2	0.8	1.6	-5.0	-13.3	3.2	-7.3	-2.7	5.2	1.0	29

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	305.3	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	1
2 Net purchases	305.3	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	2
3 Household sector	165.2	232.2	235.1	-268.7	-183.4	-256.9	-129.9	-130.1	-216.9	86.5	80.1	3
4 Nonfinancial corporate business	68.1	128.1	158.2	-56.5	-128.6	-311.4	-175.7	-10.3	-17.0	-80.5	-70.7	4
5 Nonfarm noncorporate business	3.2	2.2	1.0	-5.9	-3.4	-4.4	-3.9	-3.6	-1.7	-1.2	-0.7	5
6 State and local governments	6.8	3.4	-1.4	4.5	4.7	7.2	-2.9	6.2	8.2	-1.3	-1.1	6
7 Rest of the world	4.1	19.0	23.7	10.6	2.4	2.4	2.4	2.4	2.4	2.4	2.4	7
8 Property-casualty insurance companies	0.7	7.2	12.1	-3.2	-4.0	-17.2	-2.7	13.3	-9.3	8.4	-6.4	8
9 Life insurance companies	9.7	-1.6	17.5	-5.5	-12.7	-15.6	-13.1	-11.7	-10.4	11.3	9.0	9
10 Private pension funds	3.4	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	-0.2	10
11 State and local govt. retirement funds	2.1	-1.4	1.9	-0.0	-0.4	0.2	-0.8	-0.9	0.1	2.9	-0.1	11
12 Funding corporations	41.9	328.7	273.6	-174.8	-177.5	-513.9	-250.1	4.5	49.7	-120.9	-72.6	12

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	403.2	8.1	-889.5	207.8	-201.3	107.9	-542.6	-340.8	-29.8	104.9	-228.3	1
2 Monetary authority	-0.9	14.4	44.4	-10.6	-18.0	-79.9	37.8	-13.7	-16.4	9.9	32.6	2
3 U.S.-chartered commercial banks (net)	21.4	-36.1	-259.0	244.9	-190.9	225.8	-200.0	-459.0	-330.2	-98.8	-52.3	3
4 Foreign banking offices in U.S. (net)	49.0	-13.6	-96.3	40.3	52.9	74.6	46.0	48.6	42.6	-26.5	-87.3	4
5 Bank holding companies (net)	0.1	0.1	-0.4	-19.9	-1.8	-15.0	-30.3	-33.2	71.2	-32.3	-28.4	5
6 Savings institutions	-19.2	-24.1	-0.0	1.8	-6.0	1.0	-14.8	-4.2	-6.2	-37.6	-5.0	6
7 Property-casualty insurance companies	-0.1	-0.7	1.9	-1.7	0.8	-0.6	0.7	-0.5	3.7	-3.4	0.2	7
8 Life insurance companies	0.3	-1.1	-7.3	-0.5	-2.2	-13.1	2.8	4.5	-2.9	-3.0	2.1	8
9 REITs	14.4	-6.2	-12.3	11.1	30.0	-6.2	22.0	30.6	73.7	161.9	104.5	9
10 Brokers and dealers (net)	338.3	75.5	-560.3	-57.5	-66.2	-78.8	-406.9	86.1	134.7	134.7	-194.5	10
11 Net change in assets	98.7	233.1	-301.3	-195.3	-118.2	-140.5	-321.7	53.2	-64.0	489.2	-13.6	11
12 Nonfinancial corporate business	1.0	-7.5	-0.9	0.8	4.4	4.7	1.0	-11.0	22.9	2.6	-2.9	12
13 State and local governments	13.5	6.6	-2.7	8.8	9.2	14.1	-5.7	12.2	16.2	-2.5	-2.2	13
14 Rest of the world (net)	2.4	-35.2	-231.5	-83.9	-129.6	-249.7	-366.6	17.7	80.3	231.5	-66.1	14
15 Monetary authority	-6.0	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Savings institutions	9.3	27.3	-10.9	-22.7	-6.6	-10.1	-6.8	-3.2	-6.3	-3.7	4.3	16
17 Credit unions (net)	-1.6	-2.6	-4.8	2.4	-0.1	-0.2	0.1	-0.5	0.0	0.0	0.0	17
18 Property-casualty insurance companies	-0.7	1.7	0.8	0.1	-0.7	15.0	-8.8	-0.7	-8.3	-1.2	-4.7	18
19 Life insurance companies	-0.1	0.2	5.2	2.2	0.7	4.4	-1.3	0.1	-0.6	-1.6	-1.4	19
20 Private pension funds	0.8	3.4	7.3	3.1	0.9	0.3	-19.8	21.9	1.2	0.8	3.0	20
21 State and local govt. retirement funds	4.5	-2.5	1.8	-0.0	-0.6	0.4	-1.4	-1.5	0.1	4.7	-0.1	21
22 Money market mutual funds	48.7	211.3	-63.5	-62.5	-0.5	-94.8	228.1	-10.7	-124.6	-90.8	217.3	22
23 Mutual funds	17.4	-0.6	-7.4	28.6	-15.8	-12.9	-90.0	29.4	10.3	324.3	3.8	23
24 Government-sponsored enterprises (net)	9.7	25.3	-28.2	7.6	20.6	188.4	-50.4	-0.3	-55.2	25.2	-164.5	24
25 Funding corporations	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Discrepancy--unallocated assets	304.5	-225.0	-588.2	403.1	-83.1	248.4	-220.9	-394.0	34.1	-384.3	-214.6	26

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total net issues, all types	317.1	-169.4	-189.0	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	1
2 Commercial paper	317.4	-169.4	-188.8	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	2
3 Nonfinancial corporate business	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	3
4 Foreign issues in U.S.	98.4	-69.3	-71.0	59.4	-2.7	-24.9	-55.6	13.9	55.8	128.9	-43.2	4
5 Nonfinancial	-1.9	2.0	20.7	-15.2	-3.8	31.4	-24.3	-0.6	-21.9	28.2	26.3	5
6 Financial	100.3	-71.3	-91.7	74.5	1.1	-56.3	-31.3	14.5	77.7	100.7	-69.5	6
7 Financial sectors	196.6	-111.4	-125.4	-448.2	-101.7	-201.7	-189.0	189.6	-206.0	92.2	-99.8	7
8 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	-19.7	0.0	13.0	-26.3	-65.3	-14.9	-0.5	8
9 Bank holding companies	20.9	35.0	-39.0	-18.1	3.9	52.7	-41.0	2.7	1.4	35.6	13.3	9
10 ABS issuers	162.9	-194.2	-83.9	-266.2	-40.3	-104.8	-62.7	114.8	-108.6	54.3	-44.3	10
11 Finance companies	5.3	-15.1	-22.6	-38.8	1.7	33.7	-10.2	-16.0	-0.7	30.7	-26.3	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Funding corporations	7.5	62.9	20.1	-125.1	-47.4	-183.3	-88.0	114.5	-32.7	-13.5	-41.9	13
14 Bankers' acceptances (1)	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net purchases, by sector	317.1	-169.4	-189.0	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	17
18 Household sector	19.0	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	-11.9	18
19 Nonfinancial corporate business	11.7	-53.2	-12.2	-0.4	15.7	28.6	2.2	42.3	-10.2	39.6	-25.9	19
20 State and local governments	17.6	-11.3	-63.5	-53.5	-28.0	-21.5	-47.5	-24.0	-18.8	-43.3	-42.9	20
21 Rest of the world	46.7	-8.3	-45.1	-41.4	0.8	10.2	-26.8	20.6	-0.8	32.9	-24.9	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 U.S.-chartered commercial banks (1)	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Credit unions	0.2	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Property-casualty insurance companies	0.6	-3.1	5.8	-9.3	-1.9	5.1	-2.9	5.6	-15.5	2.6	-2.0	27
28 Life insurance companies	4.3	13.1	-3.4	11.5	-8.9	-58.1	8.0	32.8	-18.3	-31.1	-43.6	28
29 Private pension funds	0.2	-4.8	10.2	-10.5	-11.7	-19.7	-14.2	-4.3	-8.6	-0.8	-1.1	29
30 State and local govt. retirement funds	7.6	-4.4	-12.5	-2.0	-1.6	0.5	-5.6	-1.5	0.1	4.6	-0.1	30
31 Money market mutual funds	116.1	66.3	-56.1	-108.0	-116.3	-205.7	-142.1	-12.2	-105.1	69.9	-27.0	31
32 Mutual funds	17.4	-0.4	-62.5	28.6	-13.9	-4.4	-120.5	48.0	21.2	320.5	-35.1	32
33 Government-sponsored enterprises	18.5	-4.7	14.1	3.0	0.2	-4.5	7.3	-7.5	5.3	-1.7	-0.9	33
34 Brokers and dealers	4.1	22.8	-21.4	-24.2	-5.3	-12.2	-21.6	4.4	8.2	13.4	10.6	34
35 Funding corporations	53.1	-170.6	143.7	-268.7	62.1	65.6	143.2	107.7	-68.1	-171.4	117.3	35

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net issues	183.7	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	1
2 Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	2
3 Other Treasury issues	186.4	243.4	1241.4	1446.5	1582.9	1608.7	1851.8	1393.0	1477.9	744.9	830.1	3
4 Net purchases	183.7	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	4
5 Household sector	-93.1	-43.5	155.4	419.4	363.2	147.5	993.7	-50.8	362.5	-921.0	-439.2	5
6 Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	6
7 Other Treasury issues	-90.3	-37.5	157.8	422.2	366.5	151.4	996.8	-48.2	366.0	-916.4	-435.4	7
8 Nonfinancial corporate business	-6.7	-7.1	-7.9	8.7	0.4	24.5	9.1	4.3	-36.4	-2.2	28.5	8
9 Nonfarm noncorporate business	0.2	3.0	-7.5	-4.0	-2.3	-3.0	-2.7	-2.5	-1.1	-0.8	-0.5	9
10 State and local governments	45.5	7.1	-48.6	20.1	7.3	-6.4	13.3	4.3	18.1	-57.4	-72.7	10
11 Rest of the world	150.3	165.3	711.6	555.0	654.2	633.2	608.7	1030.6	344.4	47.2	222.3	11
12 Monetary authority	34.7	-38.3	-264.7	300.7	244.9	147.2	-34.0	65.3	801.2	1438.6	1073.8	12
13 U.S.-chartered commercial banks	-2.2	11.1	-19.6	64.3	93.9	233.1	20.8	83.5	38.3	-28.0	-105.1	13
14 Foreign banking offices in U.S.	-1.0	3.6	5.1	25.9	4.7	6.5	-17.4	58.8	-29.0	34.5	-8.2	14
15 Bank holding companies	1.4	4.6	-4.0	2.7	13.8	-0.1	-3.1	48.8	9.6	-14.2	-28.4	15
16 Banks in U.S.-affiliated areas	-0.2	-1.9	-0.6	-0.7	0.6	1.6	1.5	-0.7	-0.2	0.0	2.1	16
17 Savings institutions	4.5	-5.4	-4.1	3.8	-0.9	1.5	-1.8	-2.7	-0.5	0.5	-1.9	17
18 Credit unions	-0.3	3.0	-1.6	5.3	4.2	6.9	5.5	-25.8	30.3	6.9	-8.4	18
19 Property-casualty insurance companies	3.1	-38.7	-5.6	22.9	3.2	-5.7	2.2	10.9	5.5	6.2	-5.2	19
20 Life insurance companies	-7.6	-17.3	35.1	27.7	23.2	20.6	22.3	24.0	25.9	-4.4	10.1	20
21 Private pension funds	14.3	38.7	15.4	125.8	176.0	123.6	263.0	238.2	79.0	53.3	79.3	21
22 State and local govt. retirement funds	2.4	-14.6	4.8	28.1	11.1	18.5	11.4	14.3	0.3	9.2	-7.6	22
23 Federal government retirement funds	8.3	11.3	24.2	6.8	10.1	5.8	15.7	14.9	3.9	14.9	13.7	23
24 Money market mutual funds	-5.9	95.5	399.5	-171.3	-71.0	-25.0	-77.8	-143.8	-37.4	141.3	21.9	24
25 Mutual funds	5.0	18.5	8.7	67.6	41.9	57.7	33.7	64.0	12.4	2.9	34.7	25
26 Closed-end funds	0.2	-1.7	-2.4	1.2	0.7	2.5	-0.5	0.5	0.4	0.5	-0.1	26
27 Exchange-traded funds	3.4	6.6	7.4	14.7	9.2	18.4	22.2	-0.8	-2.8	7.1	15.6	27
28 Government-sponsored enterprises	1.2	1.3	1.2	5.1	33.3	153.0	48.3	-10.6	-57.4	13.5	19.2	28
29 ABS issuers	28.7	29.3	-13.6	-18.3	-13.8	-16.7	-14.1	-14.4	-9.9	-16.7	-13.2	29
30 Brokers and dealers	-2.4	7.1	250.6	-67.6	-28.5	59.7	-71.3	-19.7	-82.6	8.6	-4.6	30
Memo:												
31 Federal government borrowing (1)	183.4	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	31

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net issues	327.9	905.3	768.9	-59.9	-46.2	109.9	-18.9	-211.8	-64.0	276.0	-333.3	1
2 Budget agencies	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	2
3 Government-sponsored enterprises	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	3
4 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	4
5 Net purchases	327.9	905.3	768.9	-59.9	-46.2	109.9	-18.9	-211.8	-64.0	276.0	-333.3	5
6 Household sector	-66.3	333.3	96.4	-569.5	102.5	-12.8	112.1	4.5	306.1	439.4	-122.6	6
7 Nonfinancial corporate business	-2.2	-2.4	-2.6	2.9	0.1	8.2	3.0	1.4	-12.1	-0.7	9.5	7
8 State and local governments	38.3	18.8	-7.6	-15.0	6.2	20.2	-36.3	14.8	26.1	-27.2	-26.3	8
9 Federal government	0.0	0.0	54.4	142.0	-47.2	-40.0	-44.3	-43.7	-60.7	-43.1	-139.1	9
10 Rest of the world	224.0	248.8	-228.6	-226.0	-89.1	-153.3	45.9	-127.8	-121.0	-91.1	-100.0	10
11 Monetary authority	0.0	0.0	19.7	1048.5	71.4	677.7	180.8	-201.0	-372.2	-279.8	-176.4	11
12 U.S.-chartered commercial banks	47.5	-111.4	139.7	148.4	87.1	-17.4	-24.9	186.7	204.1	124.1	-7.6	12
13 Foreign banking offices in U.S.	4.2	2.0	-6.6	-18.4	-4.7	-2.5	-4.2	-0.8	-11.5	9.0	-0.6	13
14 Bank holding companies	-0.0	-1.3	15.9	-7.0	-3.2	-7.0	-1.8	32.1	-36.2	4.6	37.1	14
15 Banks in U.S.-affiliated areas	-5.8	-2.7	-2.0	-3.9	-7.7	-8.4	-8.8	-12.9	-0.6	-23.5	-3.7	15
16 Savings institutions	-13.4	0.3	-3.5	19.6	22.9	36.5	-11.2	16.0	50.5	14.2	-1.3	16
17 Credit unions	-13.9	-4.1	14.4	27.9	34.8	36.6	30.5	22.5	49.8	45.2	4.7	17
18 Property-casualty insurance companies	4.1	3.8	-11.5	1.9	-0.4	-0.4	-0.4	-0.4	-0.4	1.7	-1.9	18
19 Life insurance companies	8.8	5.5	-16.7	5.8	4.0	3.6	3.9	4.1	4.5	40.4	14.5	19
20 Private pension funds	16.6	28.2	21.3	-49.0	-98.1	-38.1	-194.5	-163.1	3.2	-22.5	-21.5	20
21 State and local govt. retirement funds	49.4	23.3	6.3	-30.5	-21.7	-23.6	-34.7	-29.1	0.4	14.1	-11.6	21
22 Federal government retirement funds	0.1	0.3	0.0	0.6	0.7	0.5	1.0	2.6	-1.3	-0.5	1.3	22
23 Money market mutual funds	-28.7	104.5	520.3	-213.2	-140.1	-304.3	-43.6	-76.9	-135.7	-104.6	-57.3	23
24 Mutual funds	15.7	66.2	27.3	46.4	152.0	180.7	105.5	200.5	121.4	9.1	108.7	24
25 Government-sponsored enterprises	-37.1	-11.1	207.0	-27.4	-85.1	-180.4	-117.1	-50.6	7.8	-12.4	-22.6	25
26 ABS issuers	24.8	27.4	-28.0	-227.6	-107.7	-148.4	-139.7	-93.2	-49.5	-23.6	-7.2	26
27 REITs	24.8	23.5	0.7	15.5	38.2	16.1	22.5	55.7	58.4	189.2	104.8	27
28 Brokers and dealers	37.0	152.2	-47.5	-131.8	38.9	66.5	137.5	46.6	-94.9	13.7	85.9	28

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 31.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	177.4	215.6	61.4	129.3	118.5	121.0	-9.5	129.9	232.6	-98.8	-86.9	1
2 State and local governments	153.1	190.4	50.6	108.9	106.0	105.1	-7.7	114.7	211.9	-104.0	-79.9	2
3 Short-term (1)	-3.1	17.3	12.5	2.9	14.5	-2.7	-15.7	27.0	49.2	-8.4	-35.4	3
4 Long-term	156.2	173.1	38.1	105.9	91.5	107.8	8.0	87.7	162.8	-95.6	-44.4	4
5 Nonprofit organizations (2)	18.9	17.1	8.1	14.9	3.9	10.8	-3.6	4.0	4.6	3.5	-4.8	5
6 Nonfinancial corporate business (industrial revenue bonds)	5.4	8.1	2.7	5.5	8.6	5.1	1.8	11.3	16.1	1.7	-2.3	6
7 Net change in assets	177.4	215.6	61.4	129.3	118.5	121.0	-9.5	129.9	232.6	-98.8	-86.9	7
8 Household sector	50.8	24.0	7.8	106.4	80.1	124.5	0.3	19.5	176.1	-28.2	-91.8	8
9 Nonfinancial corporate business	-4.0	1.1	-3.0	1.1	-6.3	-15.9	-12.3	4.8	-2.0	-2.4	-2.3	9
10 Nonfarm noncorporate business	1.3	-0.5	-0.4	-0.4	-0.2	-0.3	-0.3	-0.2	-0.1	-0.1	-0.0	10
11 State and local governments	0.5	0.2	-0.1	0.3	0.3	0.5	-0.2	0.4	0.6	-0.1	-0.1	11
12 Rest of the world	5.4	10.7	5.4	6.5	16.0	16.0	16.0	16.0	16.0	8.8	8.0	12
13 U.S.-chartered commercial banks	21.7	12.0	23.2	1.0	28.4	0.7	-2.1	33.4	81.7	17.8	16.0	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Banks in U.S.-affiliated areas	0.8	0.7	0.5	0.9	-0.9	-1.5	-4.4	2.9	-0.7	1.2	-1.3	15
16 Savings institutions	2.5	-0.1	-3.3	1.5	1.8	1.4	1.9	0.4	3.6	-0.9	0.9	16
17 Property-casualty insurance companies	22.1	36.1	10.6	-12.6	-21.0	-21.5	-21.1	-20.8	-20.5	5.2	-5.8	17
18 Life insurance companies	4.1	4.8	5.7	26.1	39.2	32.8	36.7	41.2	46.1	11.0	4.3	18
19 State and local govt. retirement funds	1.6	-0.8	-1.0	0.0	0.1	0.0	0.0	0.3	0.0	0.2	-0.2	19
20 Money market mutual funds	33.5	100.7	23.6	-93.3	-66.9	-119.9	-53.6	-59.5	-34.7	-45.9	-45.5	20
21 Mutual funds	32.7	27.8	17.4	90.6	46.4	85.2	50.9	74.4	-24.9	-45.9	19.5	21
22 Closed-end funds	0.0	1.9	-13.3	2.9	-0.6	0.9	0.6	1.9	-5.9	-2.6	-0.2	22
23 Exchange-traded funds	0.0	0.6	1.7	3.6	1.7	2.6	2.9	2.2	-0.8	-0.6	1.1	23
24 Government-sponsored enterprises	-3.6	-2.8	-2.0	-2.2	-4.2	-4.2	-3.5	-3.8	-5.2	-4.3	-3.7	24
25 Brokers and dealers	8.0	-0.7	-11.4	-3.3	4.6	19.6	-21.3	16.8	3.2	-12.0	14.2	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net issues	1249.7	1233.1	-231.5	-48.6	-116.3	-395.7	-421.4	244.7	107.4	-40.1	-11.1	1
2 Nonfinancial corporate business	215.6	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	2
3 Rest of the world (1)	227.8	218.7	-158.8	163.2	72.8	143.0	-0.6	89.8	58.9	44.2	13.4	3
4 Financial sectors	806.4	703.2	-277.3	-589.1	-609.6	-971.1	-652.5	-355.6	-459.3	-476.3	-471.6	4
5 U.S.-chartered commercial banks	27.5	25.1	8.0	-28.3	10.3	-25.9	-9.0	26.6	49.5	-11.0	-3.4	5
6 Bank holding companies	47.8	94.4	123.0	7.8	-46.5	-128.2	-77.4	201.8	-182.3	8.7	-199.9	6
7 Savings institutions	2.0	-0.3	-8.0	-0.2	-3.6	-12.4	-0.8	-0.9	-0.2	-2.1	0.2	7
8 ABS issuers (net) (3)	644.6	538.5	-324.1	-473.9	-492.7	-566.2	-500.1	-599.6	-304.9	-425.2	-302.0	8
9 Finance companies	42.4	-2.8	-49.6	-87.0	-110.7	-284.6	-94.6	-46.1	-17.5	-90.8	-59.7	9
10 REITs	13.9	0.7	-60.3	-41.3	-0.1	12.5	-4.3	28.9	-37.5	10.5	59.6	10
11 Brokers and dealers	6.4	-4.0	32.3	-4.2	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	11
12 Funding corporations	21.6	51.5	1.4	37.9	-3.2	36.1	-0.9	52.8	-100.8	39.6	106.4	12
13 Net purchases	1249.7	1233.1	-231.5	-48.6	-116.3	-395.7	-421.4	244.7	107.4	-40.1	-11.1	13
14 Household sector	196.8	218.3	-214.9	-142.0	-342.7	-555.2	-509.2	-527.8	221.5	-202.8	-100.3	14
15 State and local governments	12.1	6.0	-2.4	7.9	8.3	12.7	-5.2	11.0	14.6	-2.3	-2.0	15
16 Federal government	0.0	0.0	0.0	0.6	0.3	0.1	0.3	0.4	0.5	-0.0	0.0	16
17 Rest of the world (2)	541.0	424.6	-21.4	-125.7	-39.4	-100.4	-104.6	30.4	16.9	-30.3	-71.5	17
18 U.S.-chartered commercial banks	59.1	101.7	-30.4	49.9	-88.2	-160.0	-94.8	-0.8	-97.4	-55.4	-19.8	18
19 Foreign banking offices in U.S.	29.8	77.0	32.1	-156.7	-11.0	-33.1	63.2	440.5	-514.6	-53.3	25.6	19
20 Bank holding companies	4.9	19.2	-0.0	-8.4	7.3	10.3	-64.8	99.2	-15.5	8.5	0.6	20
21 Banks in U.S.-affiliated areas	-0.4	0.1	0.0	1.5	-1.4	-2.3	-3.5	-0.0	0.2	21.1	-2.6	21
22 Savings institutions	13.2	49.5	-33.7	-24.0	-10.5	-13.6	-0.8	-18.9	-8.8	-12.2	-7.7	22
23 Credit unions	7.2	3.9	-8.9	-7.0	-18.6	-0.6	-0.4	-27.4	-46.2	0.0	0.0	23
24 Property-casualty insurance companies	14.2	5.9	-15.4	30.8	24.3	23.6	24.1	24.6	25.0	4.8	-5.4	24
25 Life insurance companies	29.7	43.1	-45.5	97.6	102.8	100.2	101.7	103.9	105.5	129.2	82.4	25
26 Private pension funds	27.7	39.8	42.7	42.8	40.6	38.5	38.2	28.7	56.9	51.3	31.3	26
27 State and local govt. retirement funds	55.5	13.6	15.9	-4.3	3.8	0.5	11.3	1.5	1.9	7.0	-11.4	27
28 Federal government retirement funds	-0.0	0.1	-0.1	0.1	0.2	0.2	0.3	1.4	-1.1	-0.6	0.7	28
29 Money market mutual funds	105.1	8.5	-148.8	-58.1	-15.7	24.4	-27.7	-38.3	-21.0	-2.3	-1.9	29
30 Mutual funds	104.3	123.0	69.9	146.2	147.0	197.3	93.2	177.6	120.1	192.2	215.3	30
31 Closed-end funds	5.7	-1.0	-25.3	5.3	4.1	6.6	-8.2	6.8	11.4	10.3	-2.3	31
32 Exchange-traded funds	2.4	6.2	13.9	27.6	18.7	20.2	20.3	33.7	0.4	23.1	27.0	32
33 Government-sponsored enterprises	16.1	-17.4	-77.7	-33.8	-16.9	55.8	-47.0	-18.9	-57.7	-36.6	-59.0	33
34 Finance companies	-18.7	4.5	3.0	6.3	-19.6	-51.9	12.3	-28.6	-10.3	20.4	3.9	34
35 REITs	11.6	-30.2	-22.8	3.8	5.3	8.0	2.6	7.7	3.0	10.3	6.8	35
36 Brokers and dealers	39.8	27.3	-259.0	47.5	33.2	14.8	-1.1	38.8	80.3	51.7	-56.9	36
37 Funding corporations	-7.1	109.6	497.3	43.6	51.9	8.4	78.4	-100.9	221.6	-174.4	-63.9	37

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net issues	-368.9	-460.5	263.1	312.9	-8.7	-118.0	219.1	-59.9	-76.0	-39.2	-175.3	1
2 Nonfinancial corporate business	-565.7	-786.8	-336.0	-64.6	-277.9	-200.2	-214.3	-336.5	-360.7	-326.9	-475.2	2
3 Rest of the world (2)	137.3	147.8	-38.5	63.6	79.1	45.1	89.0	67.6	114.8	188.5	106.8	3
4 Financial sectors	59.5	178.6	637.6	313.9	190.1	37.1	344.4	209.1	169.9	99.2	193.1	4
5 U.S.-chartered commercial banks	9.3	4.3	10.4	10.1	11.4	15.6	10.6	16.2	3.2	6.4	8.5	5
6 Bank holding companies	-19.8	-28.0	321.4	68.6	19.8	0.6	28.5	45.8	4.4	14.9	-22.4	6
7 Savings institutions	0.8	3.3	1.7	1.5	0.5	0.7	0.2	0.6	0.4	0.6	0.4	7
8 Property-casualty insurance companies	-8.5	-13.2	0.4	-5.3	-12.7	-23.6	-3.8	-10.0	-13.4	-11.1	2.9	8
9 Life insurance companies	-20.0	-30.6	-10.7	-0.9	-4.8	-7.6	-13.3	7.8	-6.1	-8.7	-11.5	9
10 Closed-end funds	8.0	17.6	-63.4	5.1	-0.6	-3.4	4.2	13.5	-16.5	1.9	0.3	10
11 Exchange-traded funds	74.0	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.3	116.8	11
12 REITs	22.2	17.1	12.8	24.2	28.2	10.9	33.2	24.4	44.4	64.1	39.8	12
13 Government-sponsored enterprises	1.1	25.5	27.6	96.0	38.1	58.6	76.1	10.6	6.9	8.0	27.5	13
14 Brokers and dealers	-7.6	32.3	120.2	-32.4	-11.1	-52.6	83.9	-34.4	-41.4	-11.0	30.8	14
15 Funding corporations (3)	0.0	0.0	40.0	30.5	3.5	10.0	1.3	1.3	1.3	-60.4	0.0	15
16 Net purchases	-368.9	-460.5	263.1	312.9	-8.7	-118.0	219.1	-59.9	-76.0	-39.2	-175.3	16
17 Household sector	-585.0	-847.9	-112.3	50.7	-147.4	-142.7	30.8	-72.6	-404.9	-49.3	-333.1	17
18 State and local governments	-4.4	2.7	22.9	17.6	-26.4	-48.5	20.5	-38.7	-38.7	-27.2	0.7	18
19 Federal government	0.0	0.0	256.3	0.6	15.1	-14.4	65.7	10.7	-1.7	68.7	54.5	19
20 Rest of the world (4)	96.2	218.5	105.1	192.6	152.1	230.5	131.5	123.5	123.1	91.2	99.3	20
21 Monetary authority	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	21
22 U.S.-chartered commercial banks	0.7	1.6	2.4	6.8	-0.5	5.7	-6.8	-5.4	4.5	-3.9	16.1	22
23 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.2	-0.0	-0.2	23
24 Savings institutions	-1.0	-0.1	-1.5	-0.5	-1.3	-9.0	-1.5	0.7	4.8	-5.5	0.7	24
25 Property-casualty insurance companies	2.3	0.5	35.1	-2.4	-20.9	-43.1	-2.1	-22.2	-16.3	1.8	-10.3	25
26 Life insurance companies	71.4	84.1	81.8	33.4	45.6	66.5	62.6	26.6	26.6	30.1	28.6	26
27 Private pension funds	-86.5	-188.3	-184.6	-175.6	-111.1	-134.8	-111.1	-111.4	-87.0	-83.6	-80.8	27
28 State and local govt. retirement funds	-70.0	-6.4	1.2	-17.3	-25.8	-27.3	-38.2	-27.4	-10.2	-82.8	-22.4	28
29 Federal government retirement funds	6.3	2.7	-8.6	8.8	5.2	8.4	0.6	-4.2	16.2	0.0	2.4	29
30 Mutual funds	131.3	91.3	-38.1	86.3	39.1	80.4	-29.0	-3.7	108.6	142.2	-7.3	30
31 Closed-end funds	2.0	18.4	-22.3	-4.2	-4.8	-13.4	12.3	4.4	-22.5	-6.3	2.9	31
32 Exchange-traded funds	68.3	137.2	154.2	70.5	88.2	-13.3	78.1	98.0	189.9	64.7	73.1	32
33 Brokers and dealers	-0.2	25.4	-28.5	-4.6	-18.5	-65.4	3.2	-40.7	28.9	31.9	0.4	33
34 Funding corporations	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	34

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	1
2 Net purchases	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	2
3 Household sector	165.4	208.5	0.2	338.1	284.9	432.5	-111.1	519.1	298.9	859.5	258.7	3
4 Nonfinancial corporate business	24.9	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	4
5 State and local governments	-1.3	0.5	14.3	-7.2	-7.7	-5.1	-4.6	-10.6	-10.6	-7.7	0.2	5
6 Rest of the world	45.2	38.2	-2.0	17.7	17.8	28.7	5.6	22.6	14.4	49.0	22.7	6
7 U.S.-chartered commercial banks	3.9	3.6	1.3	14.8	-5.8	-18.5	4.7	-9.5	-0.2	-1.6	-6.4	7
8 Credit unions	-0.1	-0.0	-0.0	-0.7	0.2	0.9	0.0	-0.0	-0.1	0.6	0.6	8
9 Property-casualty insurance companies	0.5	-0.5	-0.4	0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.2	-0.0	9
10 Life insurance companies	26.9	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	10
11 Private pension funds	74.9	88.1	35.5	89.8	82.4	106.3	116.0	28.0	79.2	99.4	91.5	11
12 State and local govt. retirement funds	-3.4	-5.2	-1.1	-2.5	-3.8	-4.0	-5.6	-4.0	-1.5	-12.1	-3.3	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	126.9	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.5	1
2 Nonfinancial sectors	189.2	264.2	197.7	-307.2	-15.1	-55.2	-41.2	-56.1	91.9	146.3	224.9	2
3 Household sector	49.9	13.4	18.0	30.1	76.5	180.2	61.1	32.5	32.2	-38.3	81.0	3
4 Corporate business	9.2	85.1	53.7	-130.6	-32.1	-30.6	-19.7	-54.9	-23.2	104.3	75.5	4
5 Nonfarm noncorporate business	113.0	139.4	117.7	-195.4	-77.1	-202.6	-96.2	-62.1	52.3	35.9	55.6	5
6 Farm business	3.3	2.3	3.2	-0.1	-0.3	-1.7	-0.3	0.2	0.7	-3.4	-0.9	6
7 Rest of the world	13.8	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	13.7	7
8 Foreign official institutions	-0.7	-0.0	0.7	0.6	1.1	-0.7	1.1	1.0	3.0	-0.1	-4.2	8
9 Foreign banks	3.8	8.3	2.8	-5.1	11.8	10.2	10.7	4.1	22.3	24.2	13.7	9
10 Other foreign	10.7	15.8	1.6	-6.6	4.9	-9.9	2.0	23.1	4.6	23.8	4.1	10
11 Financial sectors	-62.3	70.9	496.1	-467.5	-90.2	-86.6	-108.8	-103.4	-62.1	-34.3	-115.3	11
12 Savings institutions	-44.5	13.3	13.0	-29.8	-1.2	1.4	-10.3	8.6	-4.4	5.7	1.0	12
13 Finance companies	-12.9	52.8	-7.1	-30.4	-64.9	-59.0	-71.3	-80.9	-48.2	50.4	-84.8	13
14 REITs	-5.0	4.8	-0.3	-12.1	-2.2	-8.7	-6.3	3.7	2.4	3.4	-1.9	14
15 Brokers and dealers	0.0	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Funding corporations	0.0	0.0	444.9	-349.6	-21.9	-20.4	-20.9	-34.7	-11.8	-93.8	-29.6	16
17 Net change in assets	126.9	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.5	17
18 Monetary authority (2)	0.0	0.0	490.4	-347.6	-44.8	-21.6	-39.9	-85.8	-31.8	-115.7	-55.4	18
19 U.S.-chartered commercial banks	62.9	233.7	137.9	-298.1	-45.4	-117.4	-76.6	-60.2	72.4	130.8	92.9	19
20 Foreign banking offices in U.S.	67.1	105.0	65.1	-125.4	-16.1	-8.8	-28.5	-14.2	-12.9	65.1	83.8	20
21 Bank holding companies	-2.9	0.7	2.0	-3.2	4.3	10.0	5.6	0.2	1.3	32.0	-10.6	21
22 Banks in U.S.-affiliated areas	-0.3	-4.2	-1.7	-0.3	-3.3	-4.0	-10.7	0.5	0.8	-0.1	-1.1	22

(1) Excludes bank lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.109.

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total other loans and advances	173.6	533.6	106.7	-436.1	-243.9	-267.2	-266.5	-328.1	-113.8	-149.5	-184.9	1
2 U.S. government loans	0.6	-2.2	6.1	66.1	3.6	14.4	-1.6	3.7	-2.1	8.7	-11.6	2
3 Liab.: Household sector	1.4	-0.4	0.3	-0.2	-1.0	-0.2	-1.2	-0.0	-2.5	-0.3	-0.7	3
4 Nonfinancial corporate business	1.2	-0.3	4.4	59.4	-4.4	-1.4	-14.7	3.1	-4.8	5.2	-16.5	4
5 Nonfarm noncorporate business	4.8	1.2	2.1	3.3	0.3	2.9	1.3	-2.5	-0.8	2.2	3.9	5
6 Farm business	-0.1	-0.0	0.0	0.5	0.4	0.4	0.9	0.6	-0.0	0.1	1.0	6
7 State and local governments	0.6	0.7	0.8	0.8	0.9	0.6	0.4	0.5	2.0	0.4	0.8	7
8 Rest of the world	-7.4	-3.3	-1.5	0.3	0.2	1.5	-1.1	0.1	0.5	0.5	-1.4	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	2.0	7.2	10.7	12.8	1.9	3.4	0.6	1.4	11
12 Foreign loans to U.S. corporate business	6.2	102.7	-64.1	-24.5	-22.4	49.5	6.7	-125.9	-20.0	46.8	34.9	12
13 Liab.: Nonfinancial corporate business	6.2	102.7	-64.1	-24.5	-22.4	49.5	6.7	-125.9	-20.0	46.8	34.9	13
Customers' liability on acceptances outstanding												
14 Asset: U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Liab.: Nonfinancial corporate business	-0.3	-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Rest of the world	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Savings institution loans to business	6.0	6.2	6.4	-14.5	6.4	-1.2	-3.7	27.2	3.5	0.6	-25.4	18
19 Liab.: Nonfinancial corporate business	3.0	3.1	3.2	-7.2	3.2	-0.6	-1.9	13.6	1.7	0.3	-12.7	19
20 Nonfarm noncorporate business	3.0	3.1	3.2	-7.2	3.2	-0.6	-1.9	13.6	1.7	0.3	-12.7	20
21 Credit unions loans to business	0.9	0.0	2.7	2.7	0.8	-4.1	5.0	2.7	-0.5	-6.2	5.7	21
22 Liab.: Nonfinancial corporate business	0.4	0.0	1.4	1.4	0.4	-2.0	2.5	1.3	-0.3	-3.1	2.9	22
23 Nonfarm noncorporate business	0.4	0.0	1.4	1.4	0.4	-2.0	2.5	1.3	-0.3	-3.1	2.9	23
24 Policy loans (Household liability)	3.3	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.2	2.8	24
25 Asset: Federal government	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.0	25
26 Life insurance companies	3.4	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.3	2.9	26
27 Govt.-sponsored enterprises loans (1)	33.1	237.7	38.1	-284.8	-144.7	-169.8	-160.8	-222.4	-25.6	-109.1	-86.6	27
28 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Noncorporate business (FCS)	4.2	4.3	24.8	3.1	1.3	-8.5	4.4	6.0	3.4	-45.2	5.0	29
30 Farm business (FCS)	7.7	7.7	-20.1	-3.3	6.0	-4.1	-1.4	17.5	11.7	-22.9	7.1	30
31 U.S.-chartered coml. banks (FHLB & SLMA)	80.0	106.7	71.0	-124.2	-124.1	-92.8	-131.6	-175.9	-96.0	10.3	-63.3	31
32 Savings institutions (FHLB & SLMA)	-65.7	91.1	-72.2	-139.6	-24.2	-49.2	-30.6	-69.6	52.5	-43.4	-34.4	32
33 Credit unions (FHLB)	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	33
34 Life insurance companies (FHLB)	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	34
35 Securitized loans held by ABS issuers	3.8	-4.0	-15.6	-23.7	-5.0	-18.0	-1.9	13.5	-13.6	-15.3	-1.2	35
36 Liab.: Nonfinancial corporate business	3.8	-4.0	-15.6	-23.7	-5.0	-18.0	-1.9	13.5	-13.6	-15.3	-1.2	36
37 Finance company loans to business	18.9	24.9	16.9	-91.0	-19.0	-60.2	-46.0	35.6	-5.6	-18.3	-53.5	37
38 Liab.: Nonfinancial corporate business	17.0	22.4	15.2	-81.9	-17.1	-54.2	-41.4	32.1	-5.1	-16.4	-48.1	38
39 Nonfarm noncorporate business	1.9	2.5	1.7	-9.1	-1.9	-6.0	-4.6	3.6	-0.6	-1.8	-5.3	39
40 Loans to nonfinancial corporate business (2)	101.1	164.6	110.5	-67.1	-67.0	-80.4	-67.0	-67.0	-53.6	-58.0	-50.0	40
41 Asset: Household sector	0.4	8.5	12.2	-5.3	0.1	0.1	0.1	0.1	0.1	-3.8	-3.3	41
42 Life insurance companies	6.5	9.6	14.3	-13.3	-3.6	-4.3	-3.6	-3.6	-2.9	-5.2	-4.5	42
43 Mutual funds	9.8	36.1	12.4	1.3	0.8	0.9	0.8	0.8	0.6	48.7	42.0	43
44 ABS issuers	61.2	92.6	53.4	-27.4	-51.8	-62.2	-51.8	-51.8	-41.5	-79.1	-68.2	44
45 Brokers and dealers	19.8	11.1	3.1	-12.7	-10.7	-12.9	-10.7	-10.7	-8.6	-6.0	-5.1	45
46 Funding corporations	3.4	6.7	15.1	-9.8	-1.7	-2.1	-1.7	-1.7	-1.4	-12.7	-10.9	46

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in mortgages	1389.2	1052.1	92.8	-283.4	-509.2	-702.7	-511.9	-472.8	-349.5	-422.6	-334.0	1
2 Home	1071.5	711.3	-109.7	-200.5	-342.5	-563.8	-312.0	-290.0	-204.3	-307.6	-268.4	2
3 Multifamily residential	40.7	79.3	48.9	9.0	-10.1	-24.2	-13.9	4.2	-6.3	-1.9	4.1	3
4 Commercial	273.7	256.9	131.6	-88.5	-161.6	-119.6	-191.0	-191.9	-143.9	-108.4	-65.0	4
5 Farm	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	5
6 Net borrowing	1389.2	1052.1	92.8	-283.4	-509.2	-702.7	-511.9	-472.8	-349.5	-422.6	-334.0	6
7 Household sector	1010.3	690.2	-41.0	-155.7	-314.3	-517.2	-271.1	-272.2	-196.6	-281.8	-245.5	7
8 Nonfinancial business	372.3	357.2	127.1	-131.0	-201.9	-186.4	-242.7	-203.6	-174.7	-152.1	-107.1	8
9 Corporate	87.7	48.3	-65.8	-32.5	-81.3	-49.1	-89.1	-88.0	-99.1	-86.1	-46.6	9
10 Nonfarm noncorporate	281.3	304.3	170.9	-95.2	-125.5	-142.1	-158.6	-120.7	-80.6	-61.3	-55.6	10
11 Farm	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.3	18.5	13
14 Net change in assets	1389.2	1052.1	92.8	-283.4	-509.2	-702.7	-511.9	-472.8	-349.5	-422.6	-334.0	14
15 Household sector	-17.3	-12.3	1.4	-9.6	-11.3	-6.5	-13.5	-12.3	-13.0	-10.4	-13.3	15
16 Nonfinancial corporate business	-8.4	-18.4	-7.7	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	16
17 Nonfarm noncorporate business	-1.5	7.4	-3.0	-3.1	-1.8	-2.3	-2.0	-1.9	-0.9	-0.6	-0.4	17
18 State and local governments	14.5	6.4	-3.2	9.4	2.8	15.1	-6.1	1.8	0.4	2.5	-2.3	18
19 Federal government	3.7	2.1	13.5	12.6	-1.8	-5.2	5.2	-7.2	0.0	4.9	6.2	19
20 U.S.-chartered commercial banks	436.8	225.7	190.0	-16.1	-186.5	-267.1	-251.4	-15.9	-211.5	-315.6	-168.3	20
21 Foreign banking offices in U.S.	4.1	14.1	5.2	-6.4	-2.5	0.3	-6.7	-3.6	0.2	-6.1	-3.2	21
22 Banks in U.S.-affiliated areas	4.1	1.6	1.8	-0.3	-6.5	-2.8	-20.3	-1.6	-1.1	-3.9	-3.7	22
23 Savings institutions (1)	-77.2	17.2	-233.4	-227.3	-18.5	-129.4	-10.6	-51.9	117.9	-181.1	-5.6	23
24 Credit unions	30.1	31.8	33.2	3.2	2.8	15.7	-3.3	9.0	-10.1	17.0	-10.2	24
25 Property-casualty insurance companies	0.7	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	1.0	25
26 Life insurance companies	18.3	22.4	16.3	-16.3	-8.6	-12.9	-13.7	-4.4	-3.6	9.5	20.1	26
27 Private pension funds	-0.3	0.7	0.9	2.6	1.3	3.9	4.5	-2.1	-1.0	-1.0	-1.0	27
28 State and local govt. retirement funds	-2.0	-4.7	-0.3	-0.1	0.1	0.3	-0.2	0.4	0.0	-0.8	-0.1	28
29 Government-sponsored enterprises (1)	18.4	35.9	62.2	2.4	-110.8	-139.9	-61.3	-179.4	-62.8	94.2	-123.6	29
30 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	30
31 ABS issuers	630.0	173.4	-350.4	-367.2	-288.2	-269.7	-305.5	-299.1	-278.4	-227.2	-207.8	31
32 Finance companies	53.0	-62.5	-84.0	-50.5	-56.9	-60.5	-46.5	-56.9	-63.5	-61.2	-29.5	32
33 REITs	-10.4	-13.2	-46.9	-28.0	-6.3	-7.3	-5.9	-4.1	-8.1	-2.8	64.4	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net borrowing	1071.5	711.3	-109.7	-200.5	-342.5	-563.8	-312.0	-290.0	-204.3	-307.6	-268.4	1
2 Household sector	989.1	674.5	-52.5	-146.7	-298.3	-504.2	-252.9	-255.3	-181.0	-275.8	-239.8	2
3 Nonfinancial corporate business	8.2	2.9	-10.2	-12.4	-6.8	-7.8	-9.8	-4.6	-4.9	-4.7	-4.1	3
4 Nonfarm noncorporate business	74.2	33.9	-46.9	-41.5	-37.4	-51.9	-49.3	-30.2	-18.4	-27.0	-24.5	4
5 Net change in assets	1071.5	711.3	-109.7	-200.5	-342.5	-563.8	-312.0	-290.0	-204.3	-307.6	-268.4	5
6 Household sector	-15.0	-12.1	0.4	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	6
7 Nonfinancial corporate business	-5.1	-10.9	-4.8	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-1.4	-1.5	7
8 Nonfarm noncorporate business	-0.6	2.7	-1.1	-1.1	-0.6	-0.8	-0.7	-0.7	-0.3	-0.2	-0.1	8
9 State and local governments	7.4	3.6	-1.5	4.8	0.9	7.8	-3.2	-0.1	-1.1	1.0	-1.2	9
10 Federal government	0.2	0.3	2.7	5.7	1.8	4.6	2.6	-1.2	1.2	1.8	2.4	10
11 U.S.-chartered commercial banks	289.2	124.1	28.3	20.7	-81.3	-192.7	-152.9	99.0	-78.5	-224.0	-104.5	11
12 Foreign banking offices in U.S.	0.0	0.0	-1.5	-6.0	0.1	0.9	-0.1	-0.0	-0.2	-0.1	0.1	12
13 Banks in U.S.-affiliated areas	0.9	4.3	1.4	-0.3	-2.5	-1.5	-5.8	-1.4	-1.3	-5.4	-2.2	13
14 Savings institutions	-86.0	11.1	-212.6	-217.7	-18.2	-129.6	5.9	-52.6	103.8	-167.3	6.1	14
15 Credit unions	30.1	31.8	33.2	3.2	2.8	15.7	-3.3	9.0	-10.1	17.0	-10.2	15
16 Life insurance companies	2.9	-0.9	-0.8	-2.2	-0.2	-3.2	-0.1	0.8	1.6	0.7	1.6	16
17 Private pension funds	-0.1	-0.1	0.1	0.7	0.1	0.1	0.3	-0.0	-0.0	-0.2	-0.3	17
18 State and local govt. retirement funds	-0.7	-1.7	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	-0.0	18
19 Government-sponsored enterprises	3.7	-9.7	8.8	-11.3	-117.3	-123.4	-64.5	-192.7	-88.8	97.2	-116.2	19
20 Agency- and GSE-backed mortgage pools	302.8	622.6	492.2	402.5	175.8	170.2	210.5	145.6	176.9	248.3	123.2	20
21 ABS issuers	517.3	35.0	-310.7	-320.0	-239.5	-234.2	-244.4	-235.4	-243.9	-216.4	-194.0	21
22 Finance companies	48.3	-65.4	-97.3	-47.8	-50.8	-61.3	-37.9	-49.8	-54.1	-50.7	-17.9	22
23 REITs	-23.8	-23.5	-46.4	-21.7	-3.7	-6.5	-8.4	-0.6	0.6	0.4	54.4	23
Memo:												
24 Home equity loans included above (2)	151.1	64.8	-17.8	-82.2	-90.5	-107.5	-71.0	-80.9	-102.6	-97.4	-83.7	24
25 U.S.-chartered commercial banks	104.6	38.6	83.0	-13.8	-60.3	-73.7	-40.6	-57.7	-69.1	-69.0	-59.4	25
26 Foreign banking offices in U.S.	0.0	0.0	-0.4	-0.6	0.0	0.1	-0.1	0.1	-0.0	-0.0	-0.1	26
27 Savings institutions	-14.1	42.9	-61.0	-39.5	-6.0	-6.2	-7.3	-4.4	-6.1	-6.6	-7.0	27
28 Credit unions	11.0	7.2	4.6	-4.1	-6.4	-7.5	-3.6	-6.0	-8.3	-6.6	-6.3	28
29 ABS issuers	39.9	-10.9	-24.5	-14.7	-8.5	-11.6	-8.5	-6.4	-7.4	-6.6	-4.1	29
30 Finance companies	9.7	-13.1	-19.5	-9.6	-9.4	-8.5	-10.9	-6.4	-11.7	-8.5	-6.9	30

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing	40.7	79.3	48.9	9.0	-10.1	-24.2	-13.9	4.2	-6.3	-1.9	4.1	1
2 Nonfinancial corporate business	1.0	6.0	1.9	1.5	-1.0	-1.6	-0.2	-2.4	0.1	0.1	-0.7	2
3 Nonfarm noncorporate business	39.4	75.7	44.6	5.7	-9.9	-23.6	-13.6	4.2	-6.5	0.3	4.5	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	0.3	-2.3	2.3	1.8	0.8	1.0	-0.0	2.4	-0.0	-2.3	0.3	5
6 Net change in assets	40.7	79.3	48.9	9.0	-10.1	-24.2	-13.9	4.2	-6.3	-1.9	4.1	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	-0.1	-0.3	-0.1	-0.1	-0.1	-0.0	-0.1	-0.1	-0.1	-0.7	-0.6	8
9 Nonfarm noncorporate business	-0.5	2.6	-1.0	-1.0	-0.6	-0.8	-0.7	-0.6	-0.3	-0.2	-0.1	9
10 State and local governments	5.8	2.8	-1.2	3.8	1.2	6.1	-2.5	0.9	0.2	1.7	-0.9	10
11 Federal government	-0.2	-0.3	0.1	0.1	-0.3	-0.8	0.2	-0.8	0.1	-0.2	-0.8	11
12 U.S.-chartered commercial banks	18.9	10.9	42.4	-3.7	-13.6	-6.2	-9.9	-10.8	-27.3	-13.5	-3.8	12
13 Foreign banking offices in U.S.	0.0	0.0	-0.2	-0.4	-0.5	0.2	-0.3	-0.8	-1.1	0.0	-1.3	13
14 Savings institutions	-2.6	-3.1	-27.5	-5.3	1.4	1.6	-6.5	3.1	7.2	-0.0	-1.0	14
15 Life insurance companies	3.6	5.8	-0.1	-3.2	-1.3	-2.4	-2.1	0.2	-0.7	0.6	2.8	15
16 Private pension funds	-0.1	0.1	0.3	0.3	0.4	1.1	1.2	-0.4	-0.2	-0.2	-0.7	16
17 State and local govt. retirement funds	-0.6	-1.4	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	-0.0	17
18 Government-sponsored enterprises	12.4	42.3	42.5	14.2	2.0	-19.3	-1.9	8.5	20.5	-1.6	-5.8	18
19 Agency- and GSE-backed mortgage pools	-12.5	-0.7	4.6	13.0	11.3	2.1	16.2	14.2	12.8	17.5	23.4	19
20 ABS issuers	14.0	20.6	-10.8	-5.8	-8.7	-3.7	-6.7	-8.5	-15.8	-3.4	-6.4	20
21 Finance companies	-0.5	-0.1	0.8	-0.7	-1.0	-1.6	-0.9	-0.4	-1.3	-1.1	-0.7	21
22 REITs	3.1	0.2	-0.9	-2.0	-0.4	-0.5	-0.0	-0.5	-0.5	-0.5	-0.0	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net borrowing	273.7	256.9	131.6	-88.5	-161.6	-119.6	-191.0	-191.9	-143.9	-108.4	-65.0	1
2 Household sector	21.2	15.8	11.5	-9.1	-15.9	-13.0	-18.3	-17.0	-15.6	-6.0	-5.7	2
3 Nonfinancial corporate business	78.5	39.5	-57.6	-21.6	-73.5	-39.8	-79.0	-81.0	-94.4	-81.5	-41.9	3
4 Nonfarm noncorporate business	167.7	194.7	173.2	-59.5	-78.2	-66.7	-95.7	-94.7	-55.7	-34.5	-35.7	4
5 REITs	6.3	7.0	4.5	1.6	6.1	-0.1	1.9	0.7	21.8	13.6	18.2	5
6 Net change in assets	273.7	256.9	131.6	-88.5	-161.6	-119.6	-191.0	-191.9	-143.9	-108.4	-65.0	6
7 Household sector	2.2	2.1	0.9	-0.7	-2.5	-1.8	-2.3	-2.7	-3.2	-3.6	-4.1	7
8 Nonfinancial corporate business	-3.2	-7.3	-2.8	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	8
9 Nonfarm noncorporate business	-0.4	2.0	-0.8	-0.8	-0.5	-0.6	-0.6	-0.5	-0.2	-0.2	-0.1	9
10 State and local governments	1.2	0.6	-0.2	0.8	0.8	1.2	-0.5	1.1	1.4	-0.2	-0.2	10
11 Federal government	3.7	2.1	10.4	6.4	-3.7	-9.4	2.3	-6.2	-1.6	3.5	4.1	11
12 U.S.-chartered commercial banks	126.5	89.0	110.7	-32.5	-93.4	-69.9	-90.3	-105.9	-107.5	-76.3	-58.1	12
13 Foreign banking offices in U.S.	4.1	14.1	6.8	0.1	-2.1	-0.9	-6.3	-2.7	1.4	-6.1	-2.0	13
14 Banks in U.S.-affiliated areas	3.2	-2.7	0.4	-0.0	-4.0	-1.4	-14.5	-0.2	0.2	1.5	-1.5	14
15 Savings institutions	11.3	9.1	6.7	-4.2	-1.7	-1.3	-10.0	-2.4	6.9	-13.8	-10.6	15
16 Property-casualty insurance companies	0.7	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	1.0	16
17 Life insurance companies	11.1	16.8	14.9	-9.4	-6.4	-6.6	-10.7	-4.6	-3.7	8.7	16.2	17
18 Private pension funds	-0.2	0.7	0.5	1.5	0.8	2.7	3.0	-1.6	-0.8	-0.6	-0.1	18
19 State and local govt. retirement funds	-0.7	-1.6	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	-0.0	19
20 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 ABS issuers	98.7	117.8	-28.9	-41.4	-40.1	-31.8	-54.4	-55.3	-18.8	-7.4	-7.4	21
22 Finance companies	5.2	2.9	12.6	-2.0	-5.1	2.3	-7.7	-6.7	-8.1	-9.4	-10.9	22
23 REITs	10.3	10.1	0.4	-4.3	-2.3	-0.3	2.5	-3.0	-8.2	-2.7	10.0	23

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing (Farm business)	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	1
2 Net change in assets	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	2
3 Household sector	-4.5	-2.2	0.1	-0.9	-0.8	3.3	-3.1	-1.6	-1.8	1.2	-1.2	3
4 Nonfarm noncorporate business	-0.0	0.1	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	4
5 State and local governments	0.1	-0.7	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Federal government	-0.0	0.1	0.2	0.4	0.4	0.3	0.0	0.9	0.3	-0.2	0.5	6
7 U.S.-chartered commercial banks	2.2	1.7	8.7	-0.5	1.8	1.8	1.8	1.8	1.8	-1.8	-1.8	7
8 Foreign banking offices in U.S.	0.0	0.0	0.0	-0.0	0.0	0.1	-0.0	-0.0	-0.0	0.0	0.0	8
9 Savings institutions	0.1	0.1	0.0	-0.0	0.0	-0.1	0.0	0.0	0.1	0.0	-0.0	9
10 Life insurance companies	0.7	0.7	2.2	-1.5	-0.7	-0.7	-0.7	-0.7	-0.7	-0.4	-0.4	10
11 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Government-sponsored enterprises	2.2	3.3	10.9	-0.5	4.6	2.8	5.1	4.8	5.5	-1.3	-1.7	12
13 Agency- and GSE-backed mortgage pools	2.3	1.4	0.1	-0.2	-0.2	-2.6	1.9	-0.1	-0.2	-2.1	-0.1	13

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities (Households)	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	1
2 Net change in assets	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	2
3 Nonfinancial corporate business	-2.0	1.0	1.2	-2.6	7.5	28.1	-3.9	8.7	-2.8	-12.7	2.3	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	1.9	6.7	12.6	75.0	130.4	90.6	61.5	228.1	141.4	151.5	71.1	5
6 U.S.-chartered commercial banks	34.2	62.9	74.5	-50.6	-73.7	11.5	-51.3	-119.0	-135.8	-54.7	63.0	6
7 Savings institutions	-13.5	-4.8	-4.5	-8.8	5.3	-14.2	10.5	6.1	18.7	-8.3	10.8	7
8 Credit unions	5.9	1.2	0.5	1.0	-10.7	-17.8	-11.1	-21.9	8.0	-13.2	8.6	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	51.2	22.6	-37.3	-41.3	-56.8	-131.2	-45.3	-39.9	-10.9	-15.8	-38.8	10
11 Finance companies	17.8	49.7	-8.3	-88.0	-46.2	-68.6	-36.0	-109.3	29.1	5.8	-32.8	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in trade payables	189.1	202.0	-176.5	-64.0	223.1	308.4	192.4	286.7	104.9	320.4	175.7	1
2 Household sector	13.6	14.6	15.7	10.9	18.1	20.4	20.0	14.4	17.6	12.8	13.7	2
3 Nonfinancial corporate business	110.3	85.9	-229.9	-89.9	194.0	237.2	183.2	211.9	143.5	203.0	204.2	3
4 Nonfarm noncorporate business	20.0	29.3	-11.9	-34.0	-19.6	-25.5	-22.4	-20.9	-9.7	-7.1	-4.0	4
5 Farm business	-7.0	-4.1	22.5	6.6	-6.1	6.1	1.5	-18.4	-13.6	27.1	-6.5	5
6 State and local governments	34.4	37.0	39.2	37.7	38.4	38.0	38.4	38.6	38.7	39.1	39.4	6
7 Federal government	6.2	29.3	22.6	-51.6	22.5	27.2	-4.8	14.4	53.4	49.9	-12.1	7
8 Rest of the world	6.2	12.4	-9.9	7.4	27.8	36.4	17.3	34.5	22.9	-6.0	-62.0	8
9 Brokers and dealers	5.2	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.6	2.9	9
10 Net change in trade receivables	43.1	248.5	-181.9	-50.7	131.1	2.8	193.6	179.2	148.8	199.4	204.0	10
11 Nonfinancial corporate business	-18.3	163.1	-172.0	33.6	135.1	8.1	211.5	187.6	133.1	200.4	193.7	11
12 Nonfarm noncorporate business	40.0	54.7	-3.0	-40.8	-23.5	-30.6	-26.8	-25.0	-11.6	-8.5	-4.8	12
13 State and local governments	13.8	6.8	-2.7	9.0	9.4	14.5	-5.9	12.5	16.6	-2.6	-2.3	13
14 Federal government	-11.6	1.2	4.2	-21.1	-0.7	-5.7	-13.6	1.3	15.1	-5.1	3.1	14
15 Rest of the world	5.9	20.8	6.5	6.6	19.4	33.7	24.9	1.1	18.1	5.7	8.9	15
16 Property-casualty insurance companies	4.9	-1.6	1.3	-3.7	0.8	7.4	7.7	1.3	-13.1	2.5	15.2	16
17 ABS issuers	8.5	3.4	-16.1	-34.3	-9.5	-24.6	-4.2	0.4	-9.5	7.1	-9.8	17
18 Discrepancy	145.9	-46.4	5.4	-13.2	92.0	305.6	-1.2	107.5	-44.0	121.0	-28.3	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in liabilities	211.5	276.5	-397.9	-95.9	123.6	25.4	160.1	105.2	203.7	128.2	298.9	1
2 Household sector	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	151.8	243.0	-237.3	-134.0	48.4	51.8	77.6	38.5	25.7	-22.0	310.4	4
5 Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.5	5
6 From U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	6
7 From foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	48.6	7
8 Net change in assets	211.5	276.5	-397.9	-95.9	123.6	25.4	160.1	105.2	203.7	128.2	298.9	8
9 Household sector	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.5	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	11
12 Foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	48.6	12
13 Brokers and dealers	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	13

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>Life insurance reserves:</i>												
1 Net change in liabilities	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	61.4	1
2 Federal government	1.5	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	1.7	2
3 Life insurance companies	64.1	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	34.5	59.6	3
4 Net change in assets (Households)	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	61.4	4
<i>Pension fund reserves:</i>												
5 Net change in liabilities	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	5
6 Life insurance companies	100.5	118.6	65.5	25.1	104.2	112.9	68.4	139.9	95.7	20.5	133.0	6
7 Private pension funds (1)	53.9	32.3	-36.4	60.1	77.3	46.5	87.8	49.5	125.2	78.8	108.4	7
8 State and local govt. retirement funds	46.1	2.3	17.7	-28.0	-38.5	-34.1	-64.0	-47.5	-8.5	-48.1	-57.0	8
9 Federal government retirement funds (2)	50.4	47.8	78.9	78.2	81.9	66.9	72.9	78.0	109.9	80.5	-287.8	9
10 Net change in assets (Households) (3)	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in taxes payable by all businesses	22.5	-69.3	-123.8	-5.0	12.1	-2.8	-9.5	29.5	31.4	60.9	-34.0	1
2 Nonfinancial corporate business	-0.8	-49.6	3.1	-3.3	3.6	13.7	-10.1	1.6	9.3	29.4	-26.5	2
3 Nonfarm noncorporate business	9.0	3.8	6.7	-7.8	-4.5	-5.8	-5.1	-4.8	-2.2	-1.6	-0.9	3
4 U.S.-chartered commercial banks	-1.1	-13.6	-85.7	7.1	6.9	-24.3	36.0	-0.9	16.8	16.9	20.7	4
5 Savings institutions	-0.4	-2.0	-0.3	0.3	-0.3	1.0	-2.0	-0.5	0.2	1.9	-2.4	5
6 Property-casualty insurance companies	11.0	-2.4	-28.1	5.3	5.6	12.6	-25.8	13.6	22.2	8.8	-20.7	6
7 Life insurance companies	4.0	-3.4	-19.7	-7.0	2.6	5.8	-2.7	11.7	-4.5	3.8	-4.8	7
8 Finance companies	0.0	-1.5	-0.1	-2.8	0.3	-0.4	0.3	0.6	0.5	-0.5	0.1	8
9 Brokers and dealers	0.7	-0.6	0.3	3.2	-2.1	-5.3	-0.1	8.0	-10.9	2.3	0.5	9
10 Net change in business taxes receivable	5.1	-34.7	-66.1	24.8	45.4	56.4	18.3	47.7	59.4	50.9	1.4	10
11 State and local governments	11.5	0.8	-4.1	-18.2	-17.1	-8.4	-16.5	-18.8	-24.8	-27.8	-27.7	11
12 Federal government	-6.3	-35.5	-61.9	43.0	62.5	64.8	34.8	66.5	84.2	78.7	29.0	12
13 Discrepancy	17.3	-34.6	-57.7	-29.8	-33.3	-59.2	-27.8	-18.3	-28.0	10.0	-35.4	13

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total household investment	11.7	-7.5	-288.2	-68.2	-18.2	-9.6	-3.6	-18.2	-41.3	-25.8	-23.3	1
2 Nonfarm noncorporate business	68.4	18.2	-284.8	-66.1	-16.0	-12.4	-7.5	-5.2	-38.9	-16.6	-8.5	2
3 Farm business	-49.9	-28.1	-14.9	1.6	-2.6	2.3	-2.0	-4.5	-6.1	-0.2	-9.1	3
4 Brokers and dealers	-6.8	2.4	11.5	-3.6	0.4	0.5	5.8	-8.5	3.7	-9.0	-5.7	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	1787.3	2525.6	2128.7	-396.7	1141.6	1364.2	1648.1	1469.6	84.6	1711.3	1236.2	1
2 Household sector	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	2
3 Nonfinancial corporate business	819.8	1275.3	635.9	18.1	391.9	210.0	266.8	563.5	527.3	537.5	506.5	3
4 Nonfarm noncorporate business	144.8	94.2	114.1	111.8	68.7	177.4	88.6	14.0	-5.1	44.4	-3.5	4
5 Federal government	59.4	76.6	89.5	81.4	90.6	30.9	80.7	73.5	177.1	57.2	-306.5	5
6 Rest of the world	467.0	488.6	428.9	-292.9	559.8	464.8	766.4	256.7	751.1	435.2	585.8	6
7 Monetary authority	3.2	2.5	2.2	6.1	29.2	93.8	-33.5	-103.1	159.6	-4.1	-64.6	7
8 U.S.-chartered commercial banks	-6.4	8.6	-6.7	255.5	121.5	428.7	10.0	297.7	-250.5	358.8	42.7	8
9 Foreign banking offices in U.S.	-109.0	144.8	549.5	-418.2	7.5	79.0	475.1	346.0	-870.3	415.2	338.3	9
10 Bank holding companies	80.6	-3.4	-180.7	-48.0	-97.9	-53.0	52.6	93.7	-484.9	87.7	15.1	10
11 Banks in U.S.-affiliated areas	-4.4	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	-6.4	11
12 Savings institutions	19.7	22.2	-30.1	-50.5	-1.6	-6.4	30.9	-44.1	13.1	-16.0	41.3	12
13 Credit unions	-2.7	-5.6	1.1	14.7	-8.4	-28.9	-5.3	-2.1	2.7	3.8	-8.0	13
14 Property-casualty insurance companies	39.7	25.8	40.2	1.9	8.7	-5.6	34.8	18.7	-13.3	4.5	49.0	14
15 Life insurance companies	50.9	67.6	46.8	-4.6	55.1	11.7	249.0	3.7	-44.0	37.4	-23.1	15
16 Government-sponsored enterprises	11.6	17.7	37.1	62.2	-68.1	-1.6	-202.0	-138.2	69.4	-56.5	-11.3	16
17 Finance companies	13.7	-6.9	10.4	-91.2	-11.8	-29.4	21.8	-77.6	37.9	-74.3	39.9	17
18 REITs	7.7	4.6	-2.7	-13.8	8.2	55.7	15.5	-5.2	-33.2	10.3	11.1	18
19 Brokers and dealers	97.8	46.2	-70.7	19.8	39.5	290.7	-103.4	155.9	-185.2	220.2	71.8	19
20 Funding corporations	93.3	277.5	465.3	-47.3	-48.7	-352.3	-119.1	46.3	230.5	-346.7	-43.6	20
21 Net change in assets	2439.5	2546.4	162.6	-8.6	942.6	1365.5	756.5	1202.9	445.4	1542.1	1079.9	21
22 Household sector	37.4	66.1	55.1	21.1	43.8	5.2	41.6	54.2	74.5	7.6	10.0	22
23 Nonfinancial corporate business	719.5	932.3	-358.4	290.6	546.0	863.9	557.5	394.8	367.9	517.9	419.5	23
24 Nonfarm noncorporate business	378.9	328.4	106.6	-162.3	-93.5	-121.6	-106.8	-99.6	-46.1	-33.7	-19.3	24
25 Farm business	4.1	3.4	1.8	1.7	1.1	1.1	1.1	1.1	1.1	3.0	3.0	25
26 State and local governments	-3.9	74.5	25.2	48.9	125.2	117.0	81.2	143.2	159.3	50.4	34.0	26
27 Federal government	3.1	1.9	-28.0	35.4	-3.5	7.3	-65.8	26.0	18.6	-1.3	7.3	27
28 Rest of the world	694.5	606.5	-307.4	192.9	524.8	411.9	701.7	317.6	668.1	162.6	911.7	28
29 Monetary authority	0.1	25.8	530.2	-493.8	7.8	-34.1	-1.6	2.9	64.0	41.1	51.5	29
30 U.S.-chartered commercial banks	23.9	39.1	134.8	28.1	-67.5	168.4	-103.6	-264.0	-70.7	459.1	-160.5	30
31 Foreign banking offices in U.S.	-143.9	14.7	364.4	-120.7	2.7	119.8	263.9	-83.6	-289.3	316.7	160.0	31
32 Bank holding companies	196.8	99.2	182.1	57.2	-60.2	-109.3	152.1	209.9	-493.6	175.9	18.0	32
33 Banks in U.S.-affiliated areas	0.6	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	5.1	33
34 Savings institutions	-4.5	6.2	-25.4	-6.2	-8.0	-87.3	-4.6	-22.3	82.2	-89.1	0.8	34
35 Credit unions	0.8	11.0	8.4	6.4	2.7	-49.1	-12.5	43.8	28.8	-15.9	2.2	35
36 Property-casualty insurance companies	3.1	17.6	6.8	16.7	0.4	7.7	-5.2	12.7	-13.7	-9.9	13.9	36
37 Life insurance companies	41.3	39.5	37.2	-22.5	2.8	14.5	114.4	4.9	-122.7	-120.0	111.3	37
38 Private pension funds	1.3	17.5	11.3	21.6	-18.8	-47.6	-11.1	-0.4	-16.3	-34.9	-9.6	38
39 State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	-0.1	39
40 Federal government retirement funds	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	40
41 Money market mutual funds	15.9	31.8	-43.1	11.3	7.7	-57.1	-183.9	26.8	245.0	-64.2	-195.4	41
42 Mutual funds	3.3	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	10.5	-0.0	42
43 Government-sponsored enterprises	-3.2	27.0	-42.6	1.2	29.3	40.6	-37.4	105.4	8.8	-159.2	1.5	43
44 Finance companies	-30.2	1.7	11.8	31.9	-15.9	-73.1	-2.8	-5.1	17.5	23.4	-20.3	44
45 REITs	7.8	-4.4	-0.8	-8.5	7.4	10.0	23.9	16.9	-21.2	13.8	14.6	45
46 Brokers and dealers	425.1	47.3	-615.1	54.9	-104.2	206.1	-517.3	114.1	-219.6	110.1	4.1	46
47 Funding corporations	31.1	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	110.8	22.7	47
48 Discrepancy	-652.2	-20.8	1966.1	-388.0	199.0	-1.4	891.5	266.6	-360.9	169.1	156.3	48

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
<i>U.S. direct investment abroad (1):</i>													
1	Liab.: Rest of the world	244.9	414.0	329.1	303.6	351.4	440.6	277.9	314.9	372.0	356.8	536.3	1
2	Equity	49.0	200.9	127.0	24.5	47.7	136.2	43.1	14.2	-2.7	12.1	115.9	2
3	Reinvested earnings	217.3	230.5	233.1	237.7	320.5	312.0	304.4	318.3	347.4	341.8	378.9	3
4	Intercompany accounts	-21.4	-17.3	-31.1	41.4	-16.9	-7.6	-69.6	-17.6	27.3	2.9	41.5	4
5	Asset: Nonfinancial corporate business	219.2	307.0	262.6	279.8	322.1	417.5	238.3	267.5	365.0	348.0	483.3	5
6	U.S.-chartered commercial banks	-1.7	32.8	17.6	-10.8	-1.1	-9.4	19.6	4.1	-18.8	7.6	10.1	6
7	Property-casualty insurance companies	3.1	17.6	6.8	16.7	0.4	7.7	-5.2	12.7	-13.7	-9.9	13.9	7
8	Life insurance companies	0.8	5.8	4.6	2.1	3.0	2.6	4.3	1.3	3.7	0.3	4.6	8
9	Finance companies	8.0	26.4	24.2	8.6	12.5	-4.2	13.1	19.5	21.7	2.9	16.9	9
10	Brokers and dealers	15.6	24.4	13.3	7.2	14.5	26.4	7.7	9.8	14.2	7.9	7.6	10
<i>Foreign direct investment in U.S. (1):</i>													
11	Liab.: Nonfinancial corporate business	191.0	211.6	189.5	112.0	186.2	185.0	105.9	250.4	203.3	100.2	156.4	11
12	Nonfarm noncorporate business	0.2	0.3	-0.2	0.5	-0.0	0.0	-0.1	-0.1	0.1	0.0	-0.0	12
13	Foreign banking offices in U.S.	13.8	-0.8	24.8	15.3	7.5	13.3	9.3	10.2	-3.0	15.6	5.3	13
14	Property-casualty insurance companies	23.1	7.1	14.9	7.0	2.3	-2.0	8.1	0.9	2.2	6.5	-4.0	14
15	Life insurance companies	14.4	-1.0	12.5	7.7	6.8	5.3	5.6	6.6	9.6	-20.0	2.4	15
16	Finance companies	5.2	-5.6	12.2	12.1	2.4	1.5	1.5	6.5	0.4	4.3	12.1	16
17	Brokers and dealers	-5.1	9.0	55.8	3.5	30.5	4.6	4.8	43.5	69.0	6.8	18.0	17
18	Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	18
19	Asset: Rest of the world	243.2	221.2	310.1	158.6	236.2	208.3	135.7	318.6	282.2	114.0	190.9	19
20	Equity	115.0	142.3	255.7	134.3	114.7	86.7	61.5	214.0	96.7	33.4	111.9	20
21	Reinvested earnings	69.1	48.2	39.1	13.5	93.7	79.1	85.7	87.3	122.7	104.9	101.2	21
22	Intercompany accounts	59.0	30.7	15.2	10.8	27.8	42.6	-11.5	17.3	62.8	-24.4	-22.2	22
<i>Federal government equity in IBRD, etc.:</i>													
23	Liab.: Rest of the world	2.0	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	2.3	5.8	23
24	Asset: Federal government	2.0	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	2.3	5.8	24
<i>Federal Reserve Bank stock:</i>													
25	Liab.: Monetary authority	1.8	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	0.8	25
26	Asset: U.S.-chartered commercial banks	1.8	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	0.8	26
<i>Equity in govt.-sponsored enterprises:</i>													
27	Liab.: Government-sponsored enterprises	0.2	9.1	-4.2	0.0	-2.7	-3.1	-1.9	0.4	-6.4	-1.6	-17.7	27
28	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Nonfarm noncorporate (Farm Credit System)	0.1	0.3	1.6	0.0	0.0	-0.1	0.8	0.2	-0.8	-0.3	0.5	29
30	Farm business (Farm Credit System)	0.2	0.5	-0.6	0.0	0.5	0.2	-0.6	1.3	1.0	0.4	-0.2	30
31	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	U.S.-chartered commercial banks (FHLB)	2.7	3.8	-1.0	-0.9	-1.8	-2.6	-1.7	1.5	-4.5	0.6	-20.0	32
33	Savings institutions (FHLB)	-2.9	3.3	-5.4	1.6	-1.2	-0.2	-0.7	-3.0	-0.9	-2.7	3.5	33
34	Credit unions (FHLB)	0.2	0.6	0.3	-0.4	-0.2	-0.0	0.0	0.2	-1.0	0.1	-0.7	34
35	Life insurance companies (FHLB)	0.0	0.6	1.0	-0.3	-0.0	-0.4	0.3	0.2	-0.3	0.1	-0.7	35
<i>BHC investment in subsidiaries:</i>													
36	Liab.: U.S.-chartered commercial banks	114.1	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	-31.9	163.0	36
37	Savings institutions	0.6	0.2	2.5	10.6	-1.0	-0.2	-1.2	2.3	-5.1	1.0	-2.4	37
38	Life insurance companies	2.7	5.3	-12.5	9.3	22.2	10.9	15.0	15.5	47.5	7.2	11.6	38
39	Finance companies	3.2	41.5	-7.3	-23.3	-36.2	-111.2	-10.0	-2.7	-20.7	-22.9	27.3	39
40	Brokers and dealers	39.8	-110.0	59.4	-87.9	-0.7	94.7	8.1	89.0	-194.4	41.8	-232.6	40
41	Asset: Bank holding companies	160.4	67.8	88.7	15.5	-62.3	-26.1	104.5	187.4	-515.2	-4.8	-33.2	41
<i>NFC investment in finance company subs.:</i>													
42	Liab.: Finance companies	22.9	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-5.3	14.7	42
43	Asset: Nonfinancial corporate business	22.9	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-5.3	14.7	43
<i>Funding corp. investment in subs.:</i>													
44	Liab.: Foreign banking offices in U.S.	8.6	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	69.5	-62.1	44
45	Brokers and dealers	22.6	73.9	6.4	6.3	-15.0	-2.7	-30.9	64.7	-91.2	41.3	84.8	45
46	Asset: Funding corporations	31.1	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	110.8	22.7	46
<i>Equity investment under Public-Private Inv. Program:</i>													
47	Liab.: Funding corporations	0.0	0.0	0.0	2.4	7.9	13.4	10.2	5.0	3.1	0.6	2.5	47
48	Asset: Households (2)	0.0	0.0	0.0	1.2	4.0	6.7	5.1	2.5	1.5	0.3	1.3	48
49	Federal government	0.0	0.0	0.0	1.2	4.0	6.7	5.1	2.5	1.5	0.3	1.3	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	-0.0	23.9	529.8	-543.3	-10.1	-41.1	5.6	-4.5	-0.3	-0.6	1.2	1
2 Asset: Federal government	-0.0	-0.1	0.0	0.2	0.1	-0.0	0.6	0.2	-0.4	-0.3	1.2	2
3 Monetary authority (1)	0.0	24.0	529.7	-543.5	-10.2	-41.1	5.0	-4.7	0.1	-0.3	0.0	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	-0.2	1.9	-5.4	0.4	-1.5	21.0	-13.3	7.5	-21.1	2.4	-3.6	6
7 Asset: Savings institutions	-0.2	1.9	-5.4	0.4	-1.5	21.0	-13.3	7.5	-21.1	2.4	-3.6	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	8
9 Asset: Life insurance companies	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	14.8	15.5	17.6	8.4	14.8	5.5	20.1	26.7	6.9	11.2	10.4	10
11 Accident and health	11.5	13.5	19.5	9.7	14.7	1.7	16.2	25.0	15.9	7.1	17.5	11
12 Policy dividend accumulation	0.8	0.2	-3.4	-1.1	0.4	-0.3	-1.3	1.2	2.2	0.9	-5.2	12
13 Contract claims	2.5	1.8	1.5	-0.1	-0.4	4.1	5.2	0.4	-11.2	3.3	-2.0	13
14 Asset: Household sector	14.8	15.5	17.6	8.4	14.8	5.5	20.1	26.7	6.9	11.2	10.4	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	16.6	18.7	25.4	-5.0	6.3	-3.6	26.6	17.8	-15.5	-2.0	52.9	15
16 Asset: Household sector	4.6	6.7	11.0	-5.1	2.6	-2.7	11.9	9.3	-8.0	-3.6	23.8	16
17 Nonfinancial corporate business	6.6	7.4	9.9	-1.8	2.5	-1.4	10.5	7.0	-6.1	-0.8	20.9	17
18 Nonfarm noncorporate business	1.6	1.7	2.1	0.2	0.6	-0.3	2.5	1.7	-1.5	-0.2	5.0	18
19 Farm business	3.9	2.9	2.4	1.7	0.6	0.9	1.7	-0.2	0.1	2.6	3.3	19
<i>Unallocated insurance company contracts:</i>												
20 Liab.: Life insurance companies	-1.5	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	0.0	20
21 Asset: Private pension funds	-1.5	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	0.0	21
<i>Pension fund contributions payable:</i>												
22 Liab.: Nonfinancial corporate business	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	22
23 Asset: Private pension funds	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	23
<i>Securities borrowed (net):</i>												
24 Liab.: Funding corporations	302.6	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-95.2	67.6	24
25 Asset: Brokers and dealers	302.6	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-95.2	67.6	25
<i>Nonmarketable government securities:</i>												
26 Liab.: Federal government	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	26
27 Asset: Federal government retirement funds	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	27
<i>Retiree health care funds (2):</i>												
28 Liab.: Federal government	18.1	43.9	26.5	16.6	22.5	-4.3	4.6	15.7	74.0	-0.3	-25.4	28
29 Asset: Household sector	18.1	43.9	26.5	16.6	22.5	-4.3	4.6	15.7	74.0	-0.3	-25.4	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	696.2	1579.1	1014.1	-323.0	663.0	707.6	1524.9	321.0	98.3	1165.0	714.8	1
2 Nonfinancial corporate business	630.8	1059.3	445.6	-96.4	207.0	27.2	162.2	313.9	324.6	437.8	350.4	2
3 Nonfarm noncorporate business	144.6	93.9	114.3	111.3	68.8	177.3	88.6	14.1	-5.1	44.4	-3.5	3
4 Federal government	5.6	-0.6	-0.3	2.9	2.4	-16.8	20.8	-5.4	11.0	-9.1	24.7	4
5 Rest of the world	220.1	49.0	-431.3	-54.8	216.2	63.4	477.6	-55.0	378.7	76.7	42.4	5
6 Monetary authority	1.4	-0.7	-0.5	1.5	28.3	91.4	-35.0	-103.4	160.3	-3.2	-65.4	6
7 U.S.-chartered commercial banks	-120.5	-122.2	-53.3	148.6	168.2	448.9	-82.6	214.4	92.0	390.7	-120.3	7
8 Foreign banking offices in U.S.	-131.3	101.9	489.1	-360.0	31.5	121.3	620.9	229.2	-845.4	330.1	395.1	8
9 Bank holding companies	80.6	-3.4	-180.7	-48.0	-97.9	-53.0	52.6	93.7	-484.9	87.7	15.1	9
10 Banks in U.S.-affiliated areas	-4.4	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	-6.4	10
11 Savings institutions	19.1	22.0	-32.6	-61.1	-0.6	-6.3	32.2	-46.5	18.2	-17.0	43.7	11
12 Credit unions	-2.7	-5.6	1.1	14.7	-8.4	-28.9	-5.3	-2.1	2.7	3.8	-8.0	12
13 Life insurance companies	20.5	21.4	-9.0	-40.1	15.7	18.1	193.7	-50.2	-98.9	48.1	-47.5	13
14 Government-sponsored enterprises	11.6	6.7	46.7	61.8	-63.9	-19.5	-186.8	-146.1	96.9	-57.3	10.1	14
15 Finance companies	-17.8	12.0	6.5	-70.7	1.6	-18.5	35.6	-80.0	69.2	-50.5	-14.1	15
16 REITs	7.7	4.6	-2.7	-13.8	8.2	55.7	15.5	-5.2	-33.2	10.3	11.1	16
17 Brokers and dealers	40.6	73.4	-192.2	97.9	24.7	194.1	-85.3	-41.3	31.3	130.2	201.6	17
18 Funding corporations	-209.9	278.9	817.9	-20.1	66.3	-335.7	204.6	9.1	387.2	-252.7	-114.3	18
19 Net change in assets	1348.3	1599.9	-952.0	65.0	464.0	708.9	633.4	54.4	459.2	995.9	558.5	19
20 Nonfinancial corporate business	470.9	672.7	-629.9	21.9	201.2	349.1	313.9	121.7	20.0	176.0	-99.4	20
21 Nonfarm noncorporate business	377.2	326.4	102.9	-162.6	-94.2	-121.2	-110.1	-101.5	-43.8	-33.2	-24.7	21
22 State and local governments	-3.9	74.5	25.2	48.9	125.2	117.0	81.2	143.2	159.3	50.4	34.0	22
23 Federal government	1.0	0.4	-29.4	32.3	-9.8	-1.3	-76.8	22.0	16.7	-3.6	-1.0	23
24 Rest of the world	451.4	385.4	-617.5	34.3	288.6	203.5	566.0	-1.1	385.9	48.6	720.8	24
25 Monetary authority	0.1	1.8	0.5	49.6	18.0	7.0	-6.5	7.6	64.0	41.4	51.5	25
26 U.S.-chartered commercial banks	21.1	-0.6	115.7	35.2	-65.4	177.9	-122.9	-269.8	-46.8	451.7	-151.3	26
27 Foreign banking offices in U.S.	-143.9	14.7	364.4	-120.7	2.7	119.8	263.9	-83.6	-289.3	316.7	160.0	27
28 Bank holding companies	36.5	31.5	93.4	41.7	2.1	-83.2	47.6	22.5	21.6	180.6	51.2	28
29 Banks in U.S.-affiliated areas	0.6	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	5.1	29
30 Savings institutions	-1.4	1.0	-14.6	-8.2	-5.3	-108.1	9.4	-26.8	104.2	-88.9	0.9	30
31 Credit unions	0.6	10.4	8.1	6.8	2.9	-49.1	-12.5	43.6	29.7	-15.9	2.9	31
32 Life insurance companies	40.0	32.1	28.5	-19.3	-2.9	2.1	106.1	15.1	-134.8	-122.2	105.5	32
33 Private pension funds	4.8	-13.2	-27.6	9.0	-13.2	-17.3	-24.4	-4.8	-6.5	-25.5	-9.2	33
34 State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	-0.1	34
35 Money market mutual funds	15.9	31.8	-43.1	11.3	7.7	-57.1	-183.9	26.8	245.0	-64.2	-195.4	35
36 Mutual funds	3.3	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	10.5	-0.0	36
37 Government-sponsored enterprises	-3.2	27.0	-42.6	1.2	29.3	40.6	-37.4	105.4	8.8	-159.2	1.5	37
38 Finance companies	-38.2	-24.7	-12.4	23.3	-28.4	-68.9	-15.9	-24.7	-4.1	20.5	-37.2	38
39 REITs	7.8	-4.4	-0.8	-8.5	7.4	10.0	23.9	16.9	-21.2	13.8	14.6	39
40 Brokers and dealers	106.9	24.9	-275.1	78.0	4.7	210.3	-190.5	72.6	-73.4	197.5	-71.1	40
41 Discrepancy	-652.2	-20.8	1966.1	-388.0	199.0	-1.4	891.5	266.6	-360.9	169.1	156.3	41

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 All sectors	152.9	-115.2	1005.7	-160.0	164.6	337.6	607.0	-30.2	-256.1	91.5	-275.4	1
2 Household sector	268.8	-241.0	-58.0	103.8	-257.1	-4.5	-401.0	-2.1	-620.5	-29.5	267.3	2
3 Nonfarm nonfinancial corporate business	135.2	128.2	937.0	-311.6	74.2	102.5	-32.9	60.1	167.2	123.9	130.3	3
4 Corporate farms	-51.1	-25.0	-1.7	-3.6	-7.2	-5.8	-8.2	-5.7	-9.1	-11.5	-21.4	4
5 State and local governments	-52.3	-19.1	-44.2	-90.5	-49.2	-101.9	-31.3	-46.7	-16.7	-51.3	-36.0	5
6 Federal government	13.1	23.4	85.5	-36.7	-39.3	8.2	251.3	-301.6	-115.0	75.0	-927.1	6
7 Rest of the world	-6.9	98.3	-63.0	132.2	225.7	352.4	370.4	-167.9	347.9	-130.1	406.4	7
8 Financial sectors	-154.0	-80.0	150.0	46.3	217.3	-13.3	458.6	433.8	-10.0	114.9	-94.9	8
9 Monetary authority	1.6	-2.8	-0.2	-6.0	-10.1	-6.6	-12.1	-17.5	-4.1	0.1	-1.5	9
10 U.S.-chartered commercial banks	-160.2	-136.2	-33.1	238.1	141.0	-23.3	426.1	366.0	-204.6	41.6	-103.9	10
11 Foreign banking offices in U.S.	-1.2	2.6	-5.1	1.3	1.1	-1.4	-1.0	7.3	-0.3	13.7	-1.6	11
12 Bank holding companies	3.1	-4.9	-12.9	-9.8	-7.0	-4.6	-6.7	-8.1	-8.5	-9.1	-9.7	12
13 Banks in U.S.-affiliated areas	-0.1	-7.1	-1.1	5.3	0.8	2.5	-2.0	0.5	2.4	0.5	0.0	13
14 Savings institutions	-5.8	24.3	54.4	3.4	-8.7	-15.1	-9.0	-9.4	-1.2	9.6	-1.5	14
15 Credit unions	1.3	2.3	3.7	5.6	1.8	1.0	0.1	1.7	4.4	-0.6	-6.8	15
16 Property-casualty insurance companies	30.1	3.1	-0.6	-15.1	38.8	31.3	-2.1	11.0	115.2	-0.6	59.1	16
17 Life insurance companies	-29.1	-50.7	-59.4	-82.4	-8.2	-38.3	-19.2	1.4	23.2	36.4	-79.1	17
18 Mutual funds	11.4	13.4	-5.7	-83.3	-103.6	-96.4	-102.0	-106.5	-109.4	-103.6	-103.6	18
19 Government-sponsored enterprises	-1.9	27.7	107.8	52.2	57.7	84.4	44.8	110.1	-8.5	138.5	15.5	19
20 Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Finance companies	22.6	20.8	36.3	14.9	61.3	54.1	30.6	45.3	115.4	-15.0	43.0	21
22 REITs	-0.9	31.9	-5.8	-15.8	29.3	45.8	14.1	10.6	46.7	33.8	52.1	22
23 Brokers and dealers	-24.7	-4.3	71.9	-62.1	22.9	-46.6	97.0	21.6	19.4	-30.3	43.1	23

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 All types	152.9	-115.2	1005.7	-160.0	164.6	337.6	607.0	-30.2	-256.1	91.5	-275.4	1
2 Treasury currency	-1.1	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	-0.8	2
3 Foreign deposits	106.8	196.5	-347.1	-74.5	18.1	-5.5	98.8	-56.0	35.0	136.4	-69.2	3
4 Net interbank transactions	-1.9	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-215.0	4
5 Security RPs	304.5	-225.0	-588.2	403.1	-83.1	248.4	-220.9	-394.0	34.1	-384.3	-214.6	5
6 Mail floats	-3.0	1.0	-5.2	-0.3	-1.1	-54.1	46.7	2.4	0.7	-61.4	62.7	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Federal government	-3.0	1.2	-3.3	0.7	0.0	-51.6	46.9	1.1	3.7	-62.7	62.6	8
9 Private domestic	-0.0	-0.1	-2.0	-1.0	-1.1	-2.4	-0.2	1.4	-3.0	1.3	0.2	9
10 Trade credit	145.9	-46.4	5.4	-13.2	92.0	305.6	-1.2	107.5	-44.0	121.0	-28.3	10
11 Taxes payable	17.3	-34.6	-57.7	-29.8	-33.3	-59.2	-27.8	-18.3	-28.0	10.0	-35.4	11
12 Miscellaneous	-652.2	-20.8	1966.1	-388.0	199.0	-1.4	891.5	266.6	-360.9	169.1	156.3	12
13 Nonfinancial	236.4	13.5	2.6	-87.3	-5.7	2.3	1.7	2.5	-29.3	47.6	68.8	13
<i>Nonfinancial components (sign reversed):</i>												
14 Statistical discrepancy (NIPA)	-242.3	-12.0	-2.4	77.4	0.8	-7.2	-6.6	-7.4	24.5	-52.0	-73.2	14
15 Private wage accruals less disbursements	1.3	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Contr. for govt. soc. insur., U.S. affiliated areas	4.6	4.7	4.8	4.9	4.9	4.8	4.9	4.9	4.9	4.4	4.4	16