

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2009	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Assets	71275.8	77737.8	78637.6	65740.9	68322.6	69430.0	68131.6	69271.5	71729.9	72739.9	72592.8	1
2 Nonfinancial assets	28353.9	29579.1	28002.6	24449.8	23716.8	23891.3	23978.1	23406.0	23414.6	23195.4	23181.6	2
3 Real estate	24032.2	25042.3	23272.3	19599.4	18851.1	19024.4	19107.7	18529.9	18523.4	18251.1	18160.7	3
4 Households (2,3)	22059.6	22742.9	20886.8	17533.5	17129.4	17242.7	17178.9	16711.4	16507.8	16245.5	16180.9	4
5 Nonprofit organizations	1972.6	2299.4	2385.5	2065.9	1721.7	1781.7	1928.9	1818.5	2015.7	2005.6	1979.8	5
6 Equipment and software owned by nonprofit organizations (4)	223.7	243.2	262.0	283.6	294.1	295.5	299.7	304.6	309.4	315.2	322.2	6
7 Consumer durable goods (4)	4098.0	4293.6	4468.3	4566.8	4571.6	4571.3	4570.7	4571.5	4581.8	4629.1	4698.8	7
8 Financial assets	42922.0	48158.7	50635.0	41291.1	44605.9	45538.8	44153.6	45865.4	48315.3	49544.5	49411.2	8
9 Deposits	6139.9	6753.1	7406.0	8013.5	7954.4	7873.6	7788.1	7803.3	7913.9	7913.3	8053.7	9
10 Foreign deposits	59.9	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	10
11 Checkable deposits and currency	216.9	173.1	90.3	292.0	380.0	282.1	250.0	214.4	273.0	258.2	277.3	11
12 Time and savings deposits	4913.9	5400.4	5888.5	6082.8	6210.8	6342.3	6345.2	6409.7	6456.4	6499.1	6627.4	12
13 Money market fund shares	949.2	1114.5	1346.7	1581.8	1313.1	1198.6	1140.0	1125.9	1129.6	1098.5	1092.0	13
14 Credit market instruments	3327.2	3463.1	4072.3	3963.9	4254.4	4333.3	4446.5	4388.6	4427.8	4369.6	4130.0	14
15 Open market paper	98.4	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	15
16 Treasury securities	464.3	384.1	255.6	246.1	802.1	964.1	1149.4	1168.1	1105.6	1009.1	835.8	16
17 Savings bonds	205.1	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	17
18 Other Treasury	259.2	181.7	59.2	52.2	610.9	773.9	959.8	979.4	917.7	822.4	649.8	18
19 Agency- and GSE-backed securities	496.8	405.6	668.9	712.1	114.3	92.5	133.3	164.0	205.5	295.1	276.2	19
20 Municipal securities	820.9	872.0	896.0	903.8	1010.2	1045.0	1048.6	1043.8	1090.3	1088.6	1066.2	20
21 Corporate and foreign bonds	1298.7	1552.8	2017.2	1955.0	2167.2	2057.6	1934.9	1826.5	1846.5	1795.9	1778.3	21
22 Other loans and advances (5)	8.7	9.1	17.6	29.7	24.5	29.6	29.6	29.7	26.2	25.2	24.4	22
23 Mortgages	139.4	122.1	109.8	111.2	101.5	99.9	96.5	93.5	90.2	87.6	84.3	23
24 Corporate equities (2)	8093.6	9644.6	9633.2	5742.7	7365.9	7599.7	6848.4	7759.1	8532.6	8991.5	8946.3	24
25 Mutual fund shares (6)	3669.1	4188.1	4596.8	3325.9	4177.2	4359.0	4055.3	4412.8	4717.7	5091.6	5108.7	25
26 Security credit	575.3	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	26
27 Life insurance reserves	1082.6	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	27
28 Pension fund reserves	11460.1	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12332.0	13102.3	13498.0	13423.9	28
29 Equity in noncorporate business (7)	7965.5	8893.6	8755.8	7147.8	6241.7	6364.7	6399.5	6818.5	6847.5	6845.4	6845.4	29
30 Miscellaneous assets	608.7	646.1	712.2	766.3	787.1	788.0	798.1	811.5	830.0	831.9	834.3	30
31 Liabilities	12206.1	13459.2	14371.5	14264.6	14083.3	13964.5	13928.4	13911.3	13941.4	13866.8	13862.7	31
32 Credit market instruments	11765.0	12944.3	13807.6	13842.6	13617.1	13497.2	13434.6	13400.2	13379.3	13263.5	13258.3	32
33 Home mortgages (8)	8878.5	9867.7	10542.1	10494.5	10347.9	10223.0	10171.2	10101.4	10048.4	9982.0	9934.9	33
34 Consumer credit	2320.6	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	34
35 Municipal securities (9)	205.2	224.1	241.2	249.3	264.1	266.0	266.9	266.1	268.1	268.1	268.7	35
36 Bank loans n.e.c.	36.4	86.4	99.7	117.7	147.8	226.4	237.5	256.3	263.2	247.9	268.5	36
37 Other loans and advances	119.0	123.8	127.0	133.2	133.7	134.3	134.7	135.8	136.1	136.4	136.9	37
38 Commercial mortgages (9)	205.3	226.5	242.2	253.8	244.7	241.4	236.9	232.6	228.8	227.3	225.8	38
39 Security credit	232.4	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	39
40 Trade payables (9)	186.3	199.9	214.5	230.2	241.2	246.3	251.3	254.9	259.3	262.5	265.9	40
41 Deferred and unpaid life insurance premiums	22.4	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	41
42 Net worth	59069.7	64278.6	64266.1	51476.3	54239.3	55465.6	54203.2	55360.2	57788.5	58873.1	58730.1	42
Memo:												
Replacement-cost value of structures:												
43 Residential	13475.1	14440.6	14660.2	14410.4	14130.1	14161.9	14066.3	14094.8	14194.4	14259.6	14338.2	43
44 Households	13275.9	14229.3	14445.1	14195.4	13918.3	13950.2	13856.4	13885.0	13983.6	14048.3	14126.2	44
45 Nonprofit organizations	199.3	211.3	215.1	215.0	211.7	211.7	209.8	209.8	210.8	211.3	212.0	45
46 Nonresidential (nonprofits)	1196.2	1318.9	1404.7	1489.5	1436.7	1435.7	1438.7	1442.4	1450.1	1462.5	1482.1	46
47 Disposable personal income (SAAR)	9277.3	9915.7	10423.6	11024.5	10788.8	10991.3	11150.2	11240.4	11336.7	11481.0	11600.4	47
48 Household net worth as percentage of disposable personal income (SAAR)	636.7	648.3	616.5	466.9	502.7	504.6	486.1	492.5	509.7	512.8	506.3	48
49 Owners' equity in household real estate (10)	13181.0	12875.2	10344.7	7039.0	6781.5	7019.7	7007.7	6610.0	6459.4	6263.6	6246.0	49
50 Owners' equity as percentage of household real estate (11)	59.8	56.6	49.5	40.1	39.6	40.7	40.8	39.6	39.1	38.6	38.6	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2009	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
With nonfinancial assets stated at either market value or replacement cost:												
1 Assets	24436.2	26819.2	28646.0	26742.8	25758.9	26199.5	27058.4	26957.6	28119.4	28440.5	28620.2	1
2 Nonfinancial assets	12540.2	14166.0	14899.9	13822.6	12176.3	12407.3	13136.8	12737.9	13615.0	13662.0	13604.8	2
3 Real estate (1)	7427.5	8701.4	9148.1	7946.4	6497.2	6720.8	7429.4	6964.7	7766.3	7732.5	7614.1	3
4 Equipment and software (2)	3555.2	3800.2	3957.1	4129.2	4054.1	4030.8	4039.6	4057.3	4072.5	4075.2	4107.7	4
5 Inventories (2)	1557.5	1664.4	1794.7	1747.0	1625.0	1655.8	1667.8	1715.9	1776.3	1854.3	1882.9	5
6 Financial assets	11896.0	12653.2	13746.1	12920.2	13582.5	13792.1	13921.6	14219.8	14504.4	14778.4	15015.5	6
7 Foreign deposits	63.6	49.3	50.3	24.7	31.6	38.7	49.5	60.0	72.2	79.1	84.2	7
8 Checkable deposits and currency	267.8	150.9	141.9	32.7	168.7	245.6	286.1	344.2	410.4	460.9	501.8	8
9 Time and savings deposits	450.4	497.0	441.3	381.9	491.2	460.2	440.2	473.5	473.9	524.1	574.5	9
10 Money market fund shares	348.2	416.3	544.4	702.6	646.1	568.3	524.3	521.8	517.5	497.4	479.7	10
11 Security RPs	14.6	15.5	8.1	7.2	8.0	9.2	9.4	6.7	12.4	13.0	12.3	11
12 Commercial paper	111.0	122.7	69.5	57.3	56.9	58.2	64.9	73.7	72.7	77.3	77.0	12
13 Treasury securities	52.1	45.5	38.3	30.5	39.1	45.2	47.5	48.6	39.5	38.9	46.1	13
14 Agency- and GSE-backed securities	17.4	15.2	12.8	10.2	13.0	15.1	15.8	16.2	13.2	13.0	15.4	14
15 Municipal securities	32.1	28.1	29.2	26.2	27.3	23.3	20.3	21.5	21.0	20.4	19.8	15
16 Mortgages	68.3	59.8	41.4	33.6	30.3	29.5	28.7	27.8	27.0	26.2	25.4	16
17 Consumer credit	59.6	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	17
18 Trade receivables	2108.2	2090.0	2253.0	2081.1	2114.6	2171.9	2273.0	2311.4	2258.4	2350.8	2450.6	18
19 Mutual fund shares (1)	140.0	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	19
20 Miscellaneous assets	8162.9	8924.7	9866.4	9346.7	9708.1	9874.2	9921.0	10055.5	10307.4	10389.7	10439.3	20
21 Liabilities	11145.3	11781.9	12872.6	13173.3	12964.6	13056.0	13106.0	13253.7	13340.4	13483.6	13570.7	21
22 Credit market instruments	5472.4	5943.5	6702.5	6955.1	6967.6	7002.3	7018.8	7102.7	7132.8	7226.2	7325.1	22
23 Commercial paper	90.1	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	23
24 Municipal securities (3)	176.8	182.2	190.3	193.0	198.5	199.0	199.8	202.4	207.1	206.8	206.4	24
25 Corporate bonds (4)	3031.1	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	25
26 Bank loans n.e.c.	508.7	518.3	609.9	663.6	542.6	539.0	525.2	519.2	528.8	538.3	548.9	26
27 Other loans and advances	932.5	1061.7	1350.2	1405.0	1261.3	1190.3	1174.1	1137.0	1066.8	1049.8	1040.2	27
28 Mortgages	733.2	822.1	870.4	799.6	767.1	752.6	732.1	712.7	686.9	662.6	652.6	28
29 Trade payables	1699.4	1813.0	1898.9	1669.0	1579.0	1624.9	1682.2	1732.3	1773.0	1811.2	1873.4	29
30 Taxes payable	86.2	85.4	35.8	39.0	35.7	49.5	43.9	47.3	39.3	57.4	47.1	30
31 Miscellaneous liabilities	3887.3	3940.0	4235.4	4510.3	4382.3	4379.4	4361.2	4371.4	4395.2	4388.9	4325.1	31
32 Net worth (market value)	13290.8	15037.3	15773.4	13569.5	12794.2	13143.5	13952.4	13703.9	14779.0	14956.8	15049.6	32
Memo:												
Replacement-cost value of structures:												
33 Residential	152.3	164.8	170.8	172.7	171.4	171.6	170.2	170.4	171.4	172.0	172.7	33
34 Nonresidential	5671.9	6218.9	6611.9	7168.5	6807.8	6833.7	6879.1	6929.0	6999.9	7092.4	7220.9	34
Market value of equities outstanding												
35 (includes corporate farm equities)	12686.6	14602.3	15730.7	10016.6	12494.7	12924.9	11497.7	12913.7	14429.6	15302.6	15211.2	35
36 Debt/net worth (percent) (5)	41.2	39.5	42.5	51.3	54.5	53.3	50.3	51.8	48.3	48.3	48.7	36
37 Debt/equities (percent) (6)	43.1	40.7	42.6	69.4	55.8	54.2	61.0	55.0	49.4	47.2	48.2	37
38 Equities/net worth (percent) (7)	95.5	97.1	99.7	73.8	97.7	98.3	82.4	94.2	97.6	102.3	101.1	38
With nonfinancial assets stated at historical cost:												
39 Assets (8)	19993.6	21233.8	22813.1	22358.9	23066.5	23346.5	23667.4	24051.7	24429.2	24884.8	25240.1	39
40 Nonfinancial assets	8097.6	8580.5	9067.0	9438.7	9484.0	9554.3	9745.8	9832.0	9924.8	10106.4	10224.6	40
41 Real estate	3308.5	3538.2	3822.9	4124.9	4313.6	4343.5	4505.6	4527.0	4574.3	4641.2	4691.2	41
42 Equipment and software	3269.8	3428.1	3580.5	3684.3	3660.3	3664.2	3675.4	3691.4	3709.0	3728.8	3750.3	42
43 Inventories	1519.3	1614.2	1663.6	1629.5	1510.0	1546.7	1564.7	1613.6	1641.5	1736.4	1783.2	43
44 Net worth (historical cost) (9)	8848.3	9451.9	9940.5	9185.6	10101.8	10290.5	10561.4	10798.0	11088.8	11401.2	11669.4	44
Memo:												
Historical-cost value of structures:												
45 Residential	64.0	68.7	73.1	76.6	78.8	79.2	79.6	80.0	80.4	80.7	81.1	45
46 Nonresidential	2868.7	3064.8	3312.0	3603.9	3786.8	3817.6	3850.2	3884.0	3920.2	3954.2	3991.5	46
47 Debt/net worth (percent) (10)	61.8	62.9	67.4	75.7	69.0	68.0	66.5	65.8	64.3	63.4	62.8	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2009	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Assets	10649.7	12056.8	12392.8	11288.0	10158.3	10235.6	10495.7	10146.3	10514.5	10484.6	10446.2	1
2 Nonfinancial assets	8107.9	8999.7	8859.7	7658.9	6812.6	6942.9	7249.7	6943.7	7332.1	7316.8	7286.8	2
3 Real estate (1)	7546.1	8392.7	8219.6	6995.6	6166.0	6294.3	6596.4	6290.1	6682.3	6661.6	6628.2	3
4 Residential	5749.8	6284.6	6005.4	5085.5	4623.4	4705.3	4867.1	4667.0	4871.9	4877.0	4875.9	4
5 Nonresidential	1796.2	2108.1	2214.2	1910.1	1542.7	1589.0	1729.2	1623.1	1810.4	1784.6	1752.3	5
6 Equipment and software (2)	479.8	519.4	545.7	571.4	561.1	561.5	565.6	563.3	556.3	557.7	559.5	6
7 Residential (3)	42.9	46.2	47.4	48.7	46.1	45.6	45.2	45.1	44.4	44.0	44.3	7
8 Nonresidential	436.9	473.2	498.2	522.7	514.9	515.9	520.4	518.2	511.9	513.7	515.2	8
9 Inventories (2)	82.0	87.6	94.5	91.9	85.5	87.1	87.8	90.3	93.5	97.6	99.1	9
10 Financial assets	2541.8	3057.2	3533.1	3629.0	3345.7	3292.6	3246.0	3202.6	3182.5	3167.8	3159.4	10
11 Checkable deposits and currency	355.5	428.6	494.3	497.6	458.8	451.5	445.1	439.1	436.4	434.4	433.2	11
12 Time and savings deposits	324.1	344.4	359.3	358.1	330.1	324.9	320.3	316.0	314.0	312.6	311.7	12
13 Money market fund shares	69.0	72.2	74.3	75.4	69.5	68.4	67.4	66.5	66.1	65.8	65.6	13
14 Treasury securities	56.2	56.3	59.3	51.8	47.8	47.0	46.3	45.7	45.4	45.2	45.1	14
15 Municipal securities	4.4	5.8	5.3	4.9	4.5	4.5	4.4	4.3	4.3	4.3	4.3	15
16 Mortgages	36.2	34.6	42.1	39.1	36.1	35.5	35.0	34.5	34.3	34.1	34.0	16
17 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade receivables	430.9	470.9	525.6	522.7	481.9	474.2	467.5	461.3	458.4	456.2	455.0	18
19 Miscellaneous assets	1265.5	1644.4	1972.8	2079.4	1917.1	1886.7	1860.0	1835.1	1823.6	1815.2	1810.3	19
20 Insurance receivables	65.3	66.9	68.6	70.7	71.0	70.9	71.5	71.9	71.6	71.5	72.7	20
21 Equity investment in GSEs (4)	1.8	1.9	2.2	4.8	4.8	4.8	5.0	5.0	4.8	4.8	4.9	21
22 Other	1198.4	1575.6	1902.0	2003.9	1841.4	1811.1	1783.5	1758.2	1747.2	1738.9	1732.7	22
23 Liabilities	4064.3	4646.8	5228.6	5659.4	5430.1	5378.5	5330.8	5287.5	5276.8	5267.7	5264.3	23
24 Credit market instruments	2786.9	3195.6	3650.3	3972.1	3672.9	3584.5	3521.5	3481.1	3474.6	3456.7	3455.3	24
25 Bank loans n.e.c.	629.9	742.8	882.3	1000.0	804.6	753.9	729.9	714.4	727.4	736.4	750.3	25
26 Other loans and advances	149.5	163.9	174.9	208.1	199.5	197.3	198.0	203.3	203.8	192.2	190.9	26
27 Mortgages	2007.5	2288.9	2593.1	2764.0	2668.8	2633.3	2593.6	2563.5	2543.3	2528.0	2514.1	27
28 Trade payables	329.4	349.4	378.7	366.8	332.8	326.4	320.8	315.6	313.2	311.4	310.4	28
29 Taxes payable	86.7	95.7	99.5	106.2	98.4	96.9	95.6	94.4	93.9	93.5	93.2	29
30 Miscellaneous liabilities	861.2	1006.1	1100.0	1214.3	1326.0	1370.7	1392.8	1396.3	1395.1	1406.2	1405.3	30
31 Net worth (5)	6585.4	7410.0	7164.2	5628.5	4728.3	4857.1	5164.9	4858.8	5237.8	5216.9	5181.9	31
Memo:												
Replacement-cost value of structures:												
32 Residential	2854.7	3025.2	3072.5	3047.3	2993.2	2994.0	2967.1	2967.1	2982.0	2989.5	2999.3	32
33 Nonresidential	1183.9	1294.8	1369.9	1466.4	1384.6	1385.7	1387.5	1387.3	1390.3	1400.3	1414.1	33
34 Debt/net worth (percent) (6)	42.3	43.1	51.0	70.6	77.7	73.8	68.2	71.6	66.3	66.3	66.7	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	2005	2006	2007	2008	2009	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Change in net worth (1)	6381.7	5208.9	-12.5	-12789.9	2763.1	1226.2	-1262.3	1156.9	2428.3	1084.6	-143.0	1
2 Net investment	353.3	210.0	719.6	793.1	543.9	192.6	155.3	250.3	393.4	217.7	-2.0	2
3 Net physical investment	771.6	733.1	595.6	358.1	164.0	-15.4	44.4	77.0	94.9	2.2	56.9	3
4 Capital expenditures	1819.0	1843.1	1757.4	1559.3	1373.7	286.3	346.3	379.9	398.9	299.3	356.9	4
5 - Consumption of fixed capital	1047.3	1110.0	1161.8	1201.2	1209.7	301.7	301.9	302.9	304.1	297.1	299.9	5
6 Net lending (+) or net borrowing (-)	-418.3	-523.1	124.0	434.9	379.9	208.0	110.9	173.3	298.5	215.5	-58.9	6
7 Net acquisition of financial assets	739.6	730.0	1036.3	323.2	198.6	51.4	74.9	156.2	328.7	140.9	-68.4	7
8 - Net increase in liabilities	1157.9	1253.1	912.3	-111.8	-181.3	-156.6	-36.1	-17.1	30.2	-74.6	-9.5	8
Holding gains on assets at market value (2)	6029.4	4977.3	-769.9	-13444.7	1796.4	1061.8	-1382.2	929.4	2138.9	869.2	-163.6	9
10 Real estate	3050.6	516.2	-2118.9	-3879.0	-857.4	212.1	78.5	-626.1	-62.3	-219.0	-98.6	10
11 Corporate equities	981.6	2136.1	836.5	-3778.1	1572.5	287.0	-743.2	914.8	855.4	487.8	55.8	11
12 Mutual fund shares	67.9	353.5	200.1	-1271.0	513.1	57.9	-300.4	246.3	251.8	145.0	-75.1	12
13 Equity in noncorporate business	1374.3	916.4	-130.3	-1319.8	-837.9	139.9	313.0	-285.5	427.6	51.2	-5.6	13
14 Life insurance and pension fund reserves	555.1	1055.1	442.7	-3196.6	1406.4	365.3	-729.8	679.9	666.4	404.3	-40.0	14
15 Equity investment under PPIP	0.0	0.0	0.0	0.0	-0.3	-0.5	-0.3	-0.1	-0.1	-0.0	-0.1	15
Holding gains on assets at current cost (2)	-41.3	-35.9	-52.1	-32.5	-44.4	-21.9	-22.6	-23.9	-22.5	1.2	29.3	16
17 Consumer durable goods	-45.6	-43.2	-58.1	-36.3	-43.3	-19.7	-22.9	-24.7	-23.4	-0.9	26.2	17
18 Equipment and software	4.4	7.3	5.9	3.8	-1.2	-2.3	0.2	0.8	0.9	2.0	3.1	18
19 Other volume changes (3)	40.3	57.5	90.0	-105.8	467.2	-6.2	-12.7	1.2	-81.5	-3.5	-6.7	19
Memo:												
20 Net worth outstanding (4)	59069.7	64278.6	64266.1	51476.3	54239.3	55465.6	54203.2	55360.2	57788.5	58873.1	58730.1	20
21 Disposable personal income	9277.3	9915.7	10423.6	11024.5	10788.8	10991.3	11150.2	11240.4	11336.7	11481.0	11600.4	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	2005	2006	2007	2008	2009	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Change in net worth (1)	2028.3	1746.5	736.1	-2204.0	-775.3	349.3	808.9	-248.5	1075.1	177.8	92.7	1
2 Net investment	-118.2	-365.7	-641.1	-984.4	535.9	12.4	89.4	37.4	62.7	19.6	14.7	2
3 Net physical investment	240.1	337.2	349.7	287.7	-103.8	19.5	31.4	54.0	61.9	68.8	54.9	3
4 Capital expenditures	944.9	1091.2	1134.7	1097.3	747.6	222.9	243.2	257.0	249.0	257.0	262.5	4
5 - Consumption of fixed capital	735.5	792.0	832.2	854.0	850.8	209.5	210.4	211.2	213.2	215.2	218.7	5
6 - Inventory valuation adjustment	-30.7	-38.0	-47.2	-44.5	0.6	-6.1	1.4	-8.2	-26.2	-27.0	-11.1	6
7 Net lending (+) or net borrowing (-)	-16.4	-137.3	-204.0	-936.2	704.2	43.0	111.6	67.6	91.0	32.5	78.5	7
8 Net acquisition of financial assets	944.8	699.2	1073.3	-605.5	567.6	183.5	185.5	251.0	232.7	244.0	240.3	8
9 - Net increase in liabilities	961.2	836.5	1277.3	330.7	-136.7	140.4	73.9	183.5	141.7	211.5	161.8	9
10 Net corporate equity issues	-341.8	-565.7	-786.8	-336.0	-64.6	-50.1	-53.6	-84.1	-90.2	-81.7	-118.8	10
Holding gains on assets at market value (2)	1522.7	1162.8	271.2	-1446.5	-1513.3	223.9	555.4	-446.6	790.2	-69.1	-145.6	11
12 Real estate	1514.2	1147.0	261.1	-1387.4	-1537.2	219.0	570.7	-460.9	778.0	-76.8	-143.1	12
13 Mutual fund shares	8.4	15.8	10.1	-59.2	23.9	4.9	-15.3	14.3	12.2	7.6	-2.5	13
Holding gains on assets less liabilities at current cost (2)	161.8	178.2	222.1	5.8	148.3	-4.3	-0.3	21.8	33.3	23.8	20.0	14
15 Equipment and software	85.1	136.3	49.9	100.7	-21.0	-20.1	4.6	8.7	4.3	-10.2	18.0	15
16 Inventories (3)	31.3	8.3	54.7	-51.6	29.7	15.4	-4.9	13.0	23.4	34.0	2.0	16
17 Direct investment abroad	86.3	15.9	145.1	-144.4	3.1	0.0	0.0	0.0	-30.9	0.0	0.0	17
18 - Foreign direct investment in U.S.	41.0	-17.7	27.7	-101.2	-136.5	-0.3	-0.0	0.0	-36.5	0.0	0.0	18
19 Other volume changes (4)	462.1	771.2	883.9	221.2	53.8	117.3	164.4	139.0	188.9	203.6	203.7	19
Memo:												
20 Net worth outstanding (5)	13290.8	15037.3	15773.4	13569.5	12794.2	13143.5	13952.4	13703.9	14779.0	14956.8	15049.6	20

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

	2005	2006	2007	2008	2009	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Change in net worth (1)	1200.8	824.6	-245.8	-1535.7	-900.3	128.8	307.8	-306.1	379.0	-20.9	-35.0	1
2 Net capital transfers paid	-13.1	0.0	0.0	-3.3	-6.0	-1.1	-4.0	-2.0	-0.6	-0.6	-0.9	2
3 Net investment	26.5	68.4	18.2	-281.5	-60.1	-16.7	10.6	4.9	-7.1	-19.5	7.9	3
4 Net physical investment	125.3	135.5	124.4	53.2	-6.1	-16.6	9.6	5.0	2.3	-13.8	12.9	4
5 Capital expenditures	254.9	276.2	286.3	241.1	181.0	29.7	55.8	51.4	49.1	33.3	60.6	5
6 - Consumption of fixed capital	129.5	140.7	161.9	187.9	187.1	46.3	46.3	46.5	46.8	47.2	47.7	6
7 Net lending (+) or net borrowing (-)	-112.3	-135.5	-124.4	-49.9	12.1	17.7	-5.5	-3.0	-1.7	14.5	-12.0	7
8 Net acquisition of financial assets	436.2	515.3	475.9	95.9	-283.3	-53.1	-46.6	-43.4	-20.1	-14.7	-8.4	8
9 - Net increase in liabilities	548.5	650.8	600.3	145.9	-295.4	-70.8	-41.1	-40.5	-18.5	-29.2	3.6	9
10 Proprietor's net investment (2)	13.4	68.4	18.2	-284.8	-66.1	-17.8	6.6	2.9	-7.7	-20.2	7.1	10
11 Holding gains on real estate (3)	1236.3	792.3	-231.0	-1260.1	-834.6	137.6	303.1	-306.4	394.8	-9.7	-31.4	11
12 Residential	865.6	507.6	-300.3	-926.3	-458.7	84.3	164.1	-197.2	207.7	8.2	2.4	12
13 Nonresidential	370.7	284.7	69.4	-333.9	-375.8	53.2	139.0	-109.3	187.1	-17.9	-33.8	13
14 Holding gains on assets at current cost (3)	-37.3	-35.9	-33.4	10.5	-5.7	9.3	-5.9	-4.6	-8.8	8.3	-11.5	14
15 Residential equipment and software	1.3	1.2	-0.4	0.2	-2.8	-0.7	-0.7	-0.3	-0.8	-0.6	0.2	15
16 Nonresidential equipment and software	-41.8	-39.8	-38.4	10.6	-4.4	8.9	-4.8	-5.4	-10.6	5.7	-12.4	16
17 Inventories	3.2	2.7	5.4	-0.4	1.5	1.1	-0.3	1.2	2.7	3.3	0.7	17
18 Other volume changes (4)	-11.6	-0.1	0.3	-1.3	6.1	-0.3	4.0	2.0	0.6	0.6	0.9	18
Memo:												
19 Net worth outstanding (5)	6585.4	7410.0	7164.2	5628.5	4728.3	4857.1	5164.9	4858.8	5237.8	5216.9	5181.9	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.