

**F.100.a Nonprofit Organizations (1)**

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
<b>1 Net lending (+) or net borrowing (-)</b>	<b>53.5</b>	<b>42.1</b>	<b>21.7</b>	<b>8.8</b>	<b>23.3</b>	<b>11.1</b>	<b>52.5</b>	<b>48.5</b>	<b>83.6</b>	<b>9.2</b>	<b>1.5</b>	<b>-6.0</b>	<b>39.6</b>	<b>1</b>
<b>2 Net acquisition of financial assets</b>	<b>70.9</b>	<b>75.8</b>	<b>53.8</b>	<b>46.4</b>	<b>53.0</b>	<b>45.2</b>	<b>76.5</b>	<b>84.9</b>	<b>120.0</b>	<b>47.4</b>	<b>55.0</b>	<b>28.8</b>	<b>108.1</b>	<b>2</b>
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
<b>20 Net increase in liabilities</b>	<b>17.3</b>	<b>33.6</b>	<b>32.1</b>	<b>37.6</b>	<b>29.7</b>	<b>34.1</b>	<b>24.0</b>	<b>36.4</b>	<b>36.3</b>	<b>38.2</b>	<b>53.5</b>	<b>34.7</b>	<b>68.5</b>	<b>20</b>
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Bank loans n.e.c.	-0.9	-4.8	-1.3	-2.4	2.3	4.9	6.7	8.7	0.3	4.0	2.7	-5.7	0.3	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	6.9	13.4	9.9	12.5	5.6	7.8	-7.7	-9.4	4.6	-0.4	9.0	8.7	13.5	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

**L.100.a Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
<b>1 Total financial assets</b>	<b>590.7</b>	<b>710.5</b>	<b>742.1</b>	<b>828.1</b>	<b>890.2</b>	<b>957.1</b>	<b>1025.5</b>	<b>1214.0</b>	<b>1414.1</b>	<b>1607.3</b>	<b>1793.9</b>	<b>1974.7</b>	<b>2003.8</b>	<b>1</b>
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
<b>19 Liabilities</b>	<b>253.8</b>	<b>287.5</b>	<b>319.5</b>	<b>357.1</b>	<b>386.8</b>	<b>421.0</b>	<b>444.9</b>	<b>481.4</b>	<b>517.7</b>	<b>555.8</b>	<b>609.3</b>	<b>644.1</b>	<b>712.5</b>	<b>19</b>
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Bank loans n.e.c.	15.0	10.2	8.9	6.5	8.8	13.7	20.0	28.7	29.0	33.2	36.0	31.4	31.8	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	59.5	72.9	82.8	95.3	100.9	108.7	101.4	92.0	96.6	96.0	105.0	112.5	126.0	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.



**L.106.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010	2010		2011		2011	2011	
						Q1	Q2	Q3	Q4			
<b>1 Total financial assets</b>	<b>2563.9</b>	<b>2731.3</b>	<b>3278.6</b>	<b>3430.7</b>	<b>3751.1</b>	<b>3501.7</b>	<b>3524.7</b>	<b>3643.6</b>	<b>3751.1</b>	<b>3575.8</b>	<b>3581.0</b>	<b>1</b>
2 U.S. official reserve assets	34.5	36.4	41.9	94.6	95.4	92.2	89.8	96.3	95.4	102.1	105.9	2
3 Checkable deposits and currency	94.8	113.6	433.6	278.5	433.6	300.4	373.4	391.5	433.6	207.5	230.8	3
4 Time and savings deposits	211.2	248.8	266.6	277.8	277.4	284.0	266.9	270.4	277.4	280.4	275.8	4
5 Money market fund shares	78.5	81.9	80.5	85.0	89.7	86.8	86.1	87.6	89.7	89.4	89.1	5
6 Security RPs	154.6	161.2	158.6	167.3	176.5	170.9	169.4	172.5	176.5	175.9	175.4	6
7 Credit market instruments	1222.3	1248.4	1257.3	1501.7	1575.7	1524.4	1503.1	1550.0	1575.7	1589.4	1549.7	7
8 Open market paper	202.4	191.1	127.6	74.1	46.1	68.7	56.8	50.8	46.1	35.3	24.6	8
9 Agency- and GSE-backed securities (1)	439.9	458.7	505.5	632.5	591.5	627.5	607.4	600.2	591.5	573.9	532.6	9
10 Municipal securities	5.5	5.7	5.6	5.9	6.3	6.1	6.0	6.1	6.3	6.2	6.2	10
11 Corporate and foreign bonds	139.4	145.3	142.9	151.4	160.0	154.6	153.4	156.3	160.0	159.5	159.0	11
12 Mortgages	246.7	255.2	265.5	287.4	288.4	289.8	289.6	288.3	288.4	290.2	291.2	12
13 Consumer credit	91.7	98.4	111.0	186.0	316.4	209.8	222.6	280.3	316.4	355.2	370.1	13
14 Other loans and advances (2)	96.8	93.9	99.1	164.3	167.0	167.8	167.3	168.1	167.0	169.1	166.0	14
15 Corporate equities	106.0	111.6	274.9	189.6	154.5	165.2	153.8	154.9	154.5	168.1	172.8	15
16 Mutual fund shares	32.5	33.8	33.3	35.1	32.1	35.9	30.6	31.2	32.1	31.9	31.8	16
17 Trade receivables	217.9	225.8	227.3	215.2	223.9	220.2	215.7	219.5	223.9	225.3	225.5	17
18 Taxes receivable	285.1	342.5	389.3	416.1	448.9	420.9	429.9	442.4	448.9	458.2	466.8	18
19 Miscellaneous assets	126.3	127.2	115.3	169.8	243.4	201.0	206.0	227.3	243.4	247.6	257.4	19
<b>20 Total liabilities</b>	<b>8179.7</b>	<b>8744.2</b>	<b>10233.6</b>	<b>11882.1</b>	<b>13709.4</b>	<b>12393.8</b>	<b>12753.6</b>	<b>13196.7</b>	<b>13709.4</b>	<b>13975.0</b>	<b>13986.2</b>	<b>20</b>
21 SDR allocations	7.4	7.7	7.5	55.4	54.4	53.6	52.2	55.0	54.4	56.0	56.5	21
22 SDR certificates	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	22
23 Treasury currency	28.1	27.4	26.6	26.2	25.9	26.2	26.2	25.9	25.9	25.9	25.9	23
24 Credit market instruments	6355.3	6775.6	8114.0	9646.6	11325.5	10155.1	10491.7	10902.4	11325.5	11577.8	11665.1	24
25 Savings bonds	202.4	196.4	194.0	191.2	187.9	190.2	189.6	188.7	187.9	186.8	186.0	25
26 Other Treasury securities (2)	4132.4	4368.7	5658.7	7085.1	8660.6	7563.3	7902.6	8298.9	8660.6	8933.8	9043.7	26
27 Budget agency securities	23.5	23.1	23.3	23.5	24.2	23.6	23.9	24.0	24.2	24.5	24.5	27
28 Municipal securities	1996.9	2187.3	2237.9	2346.8	2452.8	2378.0	2375.7	2390.8	2452.8	2432.8	2410.9	28
29 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Trade payables	725.3	791.7	853.4	839.6	900.5	862.5	881.6	890.9	900.5	926.5	942.5	30
31 Insurance reserves	44.2	45.4	46.4	47.5	48.4	47.4	47.6	47.8	48.4	48.5	48.9	31
32 Miscellaneous liabilities (4)	1017.2	1094.2	1183.5	1261.6	1349.4	1243.8	1249.1	1269.6	1349.4	1335.1	1242.0	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**F.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
<b>1 Net acquisition of financial assets</b>	<b>-46.6</b>	<b>-76.4</b>	<b>-82.4</b>	<b>-35.1</b>	<b>-31.9</b>	<b>-48.4</b>	<b>-24.7</b>	<b>-21.5</b>	<b>-33.1</b>	<b>-33.1</b>	<b>-4.2</b>	<b>1</b>
2 Checkable deposits and currency	0.2	0.2	0.1	2.8	10.1	7.3	8.9	10.8	13.5	13.1	12.0	2
3 Time and savings deposits	0.4	1.6	1.1	3.3	4.2	4.0	4.1	4.2	4.5	4.3	4.3	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.3	0.2	0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	5
6 Credit market instruments	34.3	84.8	71.8	114.1	78.6	106.8	67.9	86.6	53.0	39.2	61.7	6
7 Open market paper	0.3	-4.5	10.1	-4.1	-5.4	-7.6	-5.5	-4.0	-4.4	-4.2	0.0	7
8 Treasury securities	11.8	32.8	10.1	97.9	140.2	85.0	220.2	217.4	38.0	36.7	66.1	8
9 Agency- and GSE-backed securities	2.6	26.7	13.7	-23.4	-97.5	-10.0	-187.5	-166.9	-25.6	-32.7	-28.7	9
10 Corporate and foreign bonds	19.6	30.3	38.2	44.6	42.2	40.3	41.5	40.8	46.0	40.4	25.4	10
11 Mortgages	-0.1	-0.5	-0.3	-0.9	-0.9	-0.9	-0.8	-0.7	-1.0	-1.0	-1.0	11
12 Corporate equities	-107.9	-209.0	-171.1	-159.6	-120.2	-143.8	-120.0	-120.0	-96.9	-97.6	-97.6	12
13 Mutual fund shares	-0.2	20.1	15.5	-5.2	-2.6	-9.7	12.0	-8.0	-4.8	11.4	11.6	13
14 Miscellaneous assets	26.3	25.6	0.0	9.6	-2.0	-13.0	2.5	4.9	-2.2	-3.4	3.8	14
15 Unallocated insurance contracts (1)	12.0	29.0	24.0	5.6	-1.9	-10.4	4.0	4.0	-5.2	-5.0	4.0	15
16 Contributions receivable	-0.2	-0.2	-0.1	-0.4	-0.9	-2.0	-0.9	-0.4	-0.2	-0.0	-0.0	16
17 Other	14.5	-3.1	-23.9	4.4	0.8	-0.6	-0.6	1.4	3.1	1.6	-0.2	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1 Net acquisition of financial assets</b>	<b>100.1</b>	<b>108.1</b>	<b>45.6</b>	<b>95.1</b>	<b>109.1</b>	<b>94.9</b>	<b>112.4</b>	<b>71.0</b>	<b>158.2</b>	<b>111.9</b>	<b>112.6</b>	<b>1</b>
2 Checkable deposits and currency	0.2	0.4	0.3	1.4	1.4	2.6	2.9	0.2	-0.2	0.2	1.5	2
3 Time and savings deposits	0.5	3.0	-0.8	1.4	0.2	-0.1	0.9	-0.9	1.0	-0.5	-0.4	3
4 Money market fund shares	3.4	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	-0.2	4
5 Security RPs	0.4	3.1	7.2	3.1	0.9	0.4	-19.7	21.9	1.2	0.8	3.1	5
6 Credit market instruments	24.1	17.7	18.9	-2.5	29.4	1.3	29.1	10.8	76.4	41.1	25.2	6
7 Open market paper	-0.1	-0.3	0.2	-6.4	-6.3	-12.1	-8.7	-0.3	-4.2	3.4	-1.1	7
8 Treasury securities	2.4	5.9	5.3	27.9	35.8	38.6	42.8	20.8	41.0	16.6	13.2	8
9 Agency- and GSE-backed securities	14.0	1.4	7.7	-25.7	-0.6	-28.1	-7.0	3.7	28.8	10.2	7.2	9
10 Corporate and foreign bonds	8.1	9.5	4.5	-1.8	-1.6	-1.8	-3.4	-12.1	10.9	10.9	5.9	10
11 Mortgages	-0.2	1.2	1.2	3.5	2.2	4.8	5.3	-1.3	0.0	0.0	0.0	11
12 Corporate equities	21.4	20.7	-13.6	-16.0	9.1	9.0	8.9	8.6	10.0	14.0	16.8	12
13 Mutual fund shares	75.0	68.0	20.0	95.0	85.0	116.0	104.0	36.0	84.0	88.0	80.0	13
14 Miscellaneous assets	-25.0	-8.1	11.3	12.0	-16.9	-34.5	-13.6	-5.3	-14.0	-31.5	-13.4	14
15 Unallocated insurance contracts (2)	-13.4	-2.7	14.2	4.5	-2.5	-17.7	10.6	1.2	-4.0	-4.0	-4.0	15
16 Contributions receivable	-1.8	4.7	0.8	2.9	-0.4	-0.2	-0.4	-0.4	-0.4	-0.4	-0.4	16
17 Other	-9.8	-10.1	-3.7	4.6	-14.0	-16.6	-23.8	-6.1	-9.6	-27.1	-9.0	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1 Total held at:</b>	<b>247.4</b>	<b>275.7</b>	<b>247.5</b>	<b>198.6</b>	<b>88.7</b>	<b>-130.8</b>	<b>489.9</b>	<b>-104.3</b>	<b>100.0</b>	<b>-138.5</b>	<b>ND</b>	<b>1</b>
2 U.S.-chartered commercial banks	26.7	8.7	37.4	27.5	21.0	10.4	23.2	17.1	33.3	5.9	ND	2
3 Saving institutions	3.9	13.5	6.8	3.3	5.6	6.3	11.5	3.7	0.9	3.1	ND	3
4 Credit unions	3.9	5.0	7.2	8.7	3.0	4.5	4.1	3.3	0.2	1.1	ND	4
5 Life insurance companies	12.2	17.9	28.9	-6.0	10.9	-5.9	21.3	15.3	12.7	-2.5	ND	5
6 Money market mutual funds	34.0	44.0	46.0	-40.0	-23.0	-40.0	-8.0	-24.0	-20.0	-24.0	ND	6
7 Mutual funds	108.2	121.4	-119.1	151.4	120.9	157.9	33.0	210.3	82.4	63.6	ND	7
8 Other self-directed accounts	58.6	65.1	240.3	53.7	-49.6	-263.9	404.7	-330.0	-9.4	-185.8	ND	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

**L.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
<b>1 Total financial assets</b>	<b>2529.5</b>	<b>2596.0</b>	<b>1853.5</b>	<b>2104.7</b>	<b>2262.0</b>	<b>2170.2</b>	<b>2051.7</b>	<b>2154.3</b>	<b>2262.0</b>	<b>2318.6</b>	<b>2312.3</b>	<b>1</b>
2 Checkable deposits and currency	5.5	5.8	5.9	8.7	18.8	10.5	12.8	15.4	18.8	22.1	25.1	2
3 Time and savings deposits	42.3	44.0	45.0	48.3	52.5	49.3	50.4	51.4	52.5	53.6	54.7	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	5.4	5.6	5.8	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.6	5
6 Credit market instruments	502.8	587.6	659.3	773.4	852.0	800.1	817.1	838.7	852.0	861.8	877.2	6
7 Open market paper	5.5	1.0	11.0	6.9	1.6	5.0	3.6	2.6	1.6	0.5	0.5	7
8 Treasury securities	71.8	104.6	114.8	212.7	352.8	233.9	289.0	343.3	352.8	362.0	378.5	8
9 Agency- and GSE-backed securities	201.1	227.8	241.5	218.2	120.7	215.7	168.8	127.1	120.7	112.5	105.3	9
10 Corporate and foreign bonds	220.2	250.6	288.7	333.3	375.5	343.4	353.8	364.0	375.5	385.6	391.9	10
11 Mortgages	4.1	3.6	3.2	2.3	1.5	2.1	1.9	1.7	1.5	1.2	1.0	11
12 Corporate equities	1520.7	1423.8	777.1	805.2	810.0	819.1	702.3	750.3	810.0	831.1	802.6	12
13 Mutual fund shares	296.4	338.6	228.0	286.3	323.5	301.6	285.0	303.2	323.5	339.3	341.5	13
14 Miscellaneous assets	156.4	190.7	132.4	177.1	199.4	183.8	178.5	189.6	199.4	205.0	205.6	14
15 Unallocated insurance contracts (1)	116.5	154.2	119.9	160.5	182.9	167.9	163.0	173.8	182.9	188.0	188.7	15
16 Contributions receivable	1.6	1.4	1.3	0.9	0.0	0.4	0.2	0.1	0.0	0.0	0.0	16
17 Other	38.2	35.1	11.3	15.7	16.5	15.5	15.4	15.7	16.5	16.9	16.9	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>3553.3</b>	<b>3814.5</b>	<b>2699.2</b>	<b>3366.3</b>	<b>3849.7</b>	<b>3538.4</b>	<b>3264.1</b>	<b>3574.2</b>	<b>3849.7</b>	<b>4022.5</b>	<b>4034.0</b>	<b>1</b>
2 Checkable deposits and currency	5.7	6.0	6.4	7.7	9.1	8.4	9.1	9.2	9.1	9.2	9.5	2
3 Time and savings deposits	20.8	23.7	22.9	24.3	24.6	24.3	24.5	24.3	24.6	24.4	24.3	3
4 Money market fund shares	90.1	93.5	95.7	96.4	96.3	96.4	96.4	96.3	96.3	96.2	96.2	4
5 Security RPs	17.0	20.1	27.3	30.5	31.4	30.6	25.6	31.1	31.4	31.6	32.4	5
6 Credit market instruments	255.6	273.3	292.1	289.6	319.1	290.0	297.2	299.9	319.1	329.3	335.6	6
7 Open market paper	26.3	26.0	26.1	19.7	13.4	16.7	14.5	14.5	13.4	14.2	14.0	7
8 Treasury securities	59.0	64.9	70.2	98.1	133.9	107.7	118.4	123.6	133.9	138.0	141.3	8
9 Agency- and GSE-backed securities	67.5	68.9	76.6	50.9	50.3	43.9	42.2	43.1	50.3	52.8	54.6	9
10 Corporate and foreign bonds	97.4	106.9	111.4	109.6	108.0	109.1	108.3	105.3	108.0	110.7	112.2	10
11 Mortgages	5.4	6.6	7.8	11.3	13.5	12.5	13.8	13.5	13.5	13.5	13.5	11
12 Corporate equities	1204.1	1249.5	822.7	1030.6	1202.2	1099.1	971.6	1082.3	1202.2	1268.8	1260.7	12
13 Mutual fund shares	1584.0	1772.0	1138.0	1531.0	1803.0	1628.0	1501.0	1679.0	1803.0	1897.1	1913.3	13
14 Miscellaneous assets	376.2	376.4	294.1	356.2	364.1	361.7	338.6	352.0	364.1	365.8	361.9	14
15 Unallocated insurance contracts (2)	271.4	277.1	197.7	252.3	274.6	262.0	245.0	260.0	274.6	283.2	281.6	15
16 Contributions receivable	41.2	45.8	46.7	49.6	49.2	49.5	49.4	49.3	49.2	49.1	49.0	16
17 Other	63.6	53.4	49.7	54.3	40.3	50.2	44.2	42.7	40.3	33.5	31.3	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total held at:</b>	<b>4207.0</b>	<b>4784.0</b>	<b>3585.0</b>	<b>4251.0</b>	<b>4710.0</b>	<b>4390.0</b>	<b>4156.0</b>	<b>4472.0</b>	<b>4710.0</b>	<b>4861.0</b>	<b>ND</b>	<b>1</b>
2 U.S.-chartered commercial banks	202.0	210.7	248.1	275.5	296.5	278.1	283.9	288.2	296.5	298.0	ND	2
3 Saving institutions	57.6	71.2	77.9	81.2	86.8	82.7	85.6	86.5	86.8	87.5	ND	3
4 Credit unions	53.2	58.2	65.5	74.2	77.2	75.3	76.3	77.2	77.2	77.5	ND	4
5 Life insurance companies	406.0	426.0	381.6	405.5	437.0	413.3	401.9	419.0	437.0	447.0	ND	5
6 Money market mutual funds	176.0	220.0	266.0	226.0	203.0	216.0	214.0	208.0	203.0	197.0	ND	6
7 Mutual funds	1772.0	1992.0	1272.0	1664.0	1927.0	1746.0	1620.0	1796.0	1927.0	2009.0	ND	7
8 Other self-directed accounts	1540.2	1805.9	1273.9	1524.6	1682.5	1578.5	1474.2	1597.1	1682.5	1744.9	ND	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Z.1, September 16, 2011

**Flow of Funds Matrix for 2010**  
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	--	1945.0	--	1585.8	--	257.0	--	-1254.9	--	2533.0	--	298.1	--	479.9	--	3311.0	--
2	--	1210.6	--	1064.4	--	204.0	--	130.0	--	2609.0	--	181.3	--	--	--	2790.3	--
3	--	734.5	--	521.4	--	53.0	--	-1384.9	--	-76.0	--	116.8	--	479.9	--	520.7	--
4	2202.1	--	1518.7	--	306.2	--	-1215.6	--	2811.4	--	80.8	--	254.1	--	3146.4	--	164.6
5	1411.3	--	1198.8	--	351.0	--	169.1	--	3130.3	--	186.4	--	0.0	--	3316.6	--	-5.7
6	1016.2	--	--	--	--	--	--	--	1016.2	--	--	--	--	--	1016.2	--	--
7	287.7	--	45.7	--	8.0	--	1.7	--	343.1	--	4.7	--	--	--	347.8	--	--
8	118.8	--	1089.6	--	328.5	--	167.1	--	1704.0	--	181.7	--	--	--	1885.7	--	--
9	--	--	66.9	--	--	--	--	--	66.9	--	--	--	--	--	66.9	--	--
10	-11.3	--	-3.4	--	14.5	--	0.2	--	0.0	--	--	--	0.0	--	--	--	--
11	790.8	--	319.9	--	-44.8	--	-1384.7	--	-318.8	--	-105.6	--	254.1	--	-170.3	--	170.3
12	611.1	--	691.0	--	100.4	--	309.2	--	1711.8	--	-744.7	--	1082.5	--	2049.6	--	--
13	--	-179.6	--	371.1	--	145.3	--	1693.9	--	2030.7	--	-639.1	--	828.3	--	2219.9	--
14	--	--	--	--	--	--	1.6	0.0	1.6	0.0	0.3	--	0.0	1.8	1.8	1.8	--
15	--	--	--	--	--	--	--	0.0	--	0.0	0.0	--	--	--	0.0	0.0	--
16	--	--	--	--	--	--	--	-0.3	--	-0.3	0.9	--	--	--	0.9	-0.3	-1.1
17	4.3	--	40.5	--	--	--	--	--	44.8	--	8.7	--	--	71.7	53.6	71.7	18.1
18	--	--	--	--	--	--	--	--	--	--	-106.9	-185.7	-58.7	--	-165.5	-185.7	-20.2
19	-107.0	--	219.8	--	6.7	--	148.9	--	268.4	--	-30.5	266.3	29.5	--	267.4	266.3	-1.1
20	245.6	--	-33.4	--	-0.4	--	0.1	--	211.8	--	-100.1	116.1	4.5	--	116.1	116.1	--
21	-183.4	--	-132.0	--	4.7	--	--	--	-310.8	--	-194.6	-502.9	2.4	--	-502.9	-502.9	--
22	--	--	4.4	--	9.2	--	--	--	13.6	--	-2.3	-201.3	-129.6	--	-118.2	-201.3	-83.1
23	220.7	-275.6	9.8	39.6	-3.0	106.9	85.3	1580.2	312.8	1451.1	-279.9	-986.3	520.2	88.2	553.0	553.0	--
24	28.8	--	15.7	24.5	-28.0	--	--	--	16.6	24.5	-97.4	-101.7	0.8	-2.7	-79.9	-79.9	--
25	363.2	--	-2.0	--	7.3	--	--	1579.6	368.6	1579.6	556.8	--	654.2	--	1579.6	1579.6	--
26	102.5	--	0.1	--	6.2	--	-47.2	0.7	61.6	0.7	-18.7	-46.9	-89.1	--	-46.2	-46.2	--
27	80.1	3.9	-6.5	8.6	0.3	106.0	--	--	73.9	118.5	28.6	--	16.0	--	118.5	118.5	--
28	-342.7	--	--	420.6	8.3	--	0.3	--	-334.1	420.6	257.2	-609.6	-39.4	72.8	-116.3	-116.3	--
29	--	76.5	--	-109.5	--	--	--	--	--	-33.0	-105.4	-90.2	--	17.9	-105.4	-105.4	--
30	0.1	2.4	--	-102.7	--	0.9	3.5	--	3.6	-99.4	-225.1	-144.7	-22.4	0.2	-243.9	-243.9	--
31	-11.3	-314.3	-5.1	-201.9	2.8	--	-1.8	0.0	-15.4	-516.1	-493.8	6.9	--	--	-509.2	-509.2	--
32	--	-44.2	7.5	--	--	--	130.4	--	137.9	-44.2	-182.1	--	--	--	-44.2	-44.2	--
33	-147.4	--	--	-277.9	-26.4	--	15.1	--	-158.7	-277.9	-2.1	190.1	152.1	79.1	-8.7	-8.7	--
34	284.9	--	16.7	--	-7.7	--	--	--	293.8	--	73.9	385.5	17.8	--	385.5	385.5	--
35	--	18.1	111.5	168.3	9.4	38.4	-0.7	22.5	120.3	247.3	-8.6	-52.0	19.4	27.8	131.1	223.1	92.0
36	25.7	75.2	--	--	--	--	--	--	25.7	75.2	97.9	48.4	0.0	0.0	123.6	123.6	--
37	17.2	--	--	--	--	--	--	0.9	17.2	0.9	--	16.4	--	--	17.2	17.2	--
38	224.9	--	--	--	--	--	--	--	224.9	--	--	224.9	--	--	224.9	224.9	--
39	--	--	--	-0.9	-17.1	--	62.5	--	45.4	-0.9	--	13.0	--	--	45.4	12.1	-33.3
40	-18.2	--	--	-18.6	--	--	--	--	-18.2	-18.6	--	0.4	--	--	-18.2	-18.2	--
41	43.8	2.7	453.6	460.6	125.2	--	-3.5	90.6	619.2	553.8	-201.4	28.0	524.8	559.8	942.6	1141.6	199.0
42	-257.1	--	67.0	--	-49.2	--	-39.3	--	-278.4	--	217.3	--	225.7	--	164.6	--	164.6

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

**Flow of Funds Matrix for 2010**  
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	48315.3	--	17772.6	--	2708.4	--	1570.0	--	70366.3	--	64348.7	--	17163.2	--	151878.2	--	-4555.0
2 Total liabilities and equity	--	13941.4	--	40098.3	--	3136.0	--	11100.7	--	68276.5	--	64832.2	--	14214.5	--	147323.2	--
3 Total liabilities	--	13941.4	--	18864.0	--	3136.0	--	11100.7	--	47042.1	--	60486.6	--	9728.9	--	117257.6	--
4 U.S. official reserve assets	--	--	--	--	--	--	95.4	54.4	95.4	54.4	37.0	--	54.4	121.4	186.8	175.8	-11.0
5 SDR certificates	--	--	--	--	--	--	--	5.2	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	--	--	25.9	--	25.9	43.5	--	--	--	43.5	25.9	-17.6
7 Foreign deposits	54.8	--	72.2	--	--	--	--	--	127.0	--	105.9	--	--	912.3	232.8	912.3	679.4
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	1019.6	1091.6	10.2	--	1029.8	1091.6	61.8
9 Checkable dep. and currency	273.0	--	875.9	--	91.5	--	342.1	--	1582.5	--	381.1	2359.8	390.4	--	2354.1	2359.8	5.7
10 Time and savings deposits	6456.4	--	787.9	--	275.5	--	2.0	--	7521.8	--	676.3	8432.4	234.4	--	8432.4	8432.4	--
11 Money market fund shares	1129.6	--	583.6	--	89.7	--	--	--	1802.9	--	869.8	2755.3	82.7	--	2755.3	2755.3	--
12 Fed. funds and security RPs	--	--	12.4	--	176.5	--	--	--	188.9	--	846.9	1227.4	-98.6	--	937.3	1227.4	290.1
13 Credit market instruments	4427.8	13379.3	313.4	10836.1	1348.6	2467.2	754.5	9385.6	6844.2	36068.2	37274.4	14153.1	8375.8	2273.1	52494.4	52494.4	--
14 Open market paper	63.4	--	72.7	82.9	46.1	--	--	--	182.2	82.9	682.8	575.9	192.4	398.6	1057.5	1057.5	--
15 Treasury securities	1105.6	--	84.9	--	512.9	--	--	9361.5	1703.5	9361.5	3272.7	--	4385.3	--	9361.5	9361.5	--
16 Agency- and GSE-backed sec.	205.5	--	13.2	--	442.3	--	149.2	24.2	810.2	24.2	5710.6	7574.0	1077.3	--	7598.2	7598.2	--
17 Municipal securities	1090.3	268.1	25.3	207.1	6.3	2452.8	--	--	1121.8	2928.0	1733.2	--	73.0	--	2928.0	2928.0	--
18 Corporate and fgn. bonds	1846.5	--	--	4560.3	159.1	--	0.9	--	2006.5	4560.3	6978.6	5175.0	2487.4	1737.3	11472.5	11472.5	--
19 Bank loans n.e.c.	--	263.2	--	1314.5	--	--	--	--	--	1577.7	1874.1	181.3	--	115.1	1874.1	1874.1	--
20 Other loans and advances	26.2	136.1	--	1304.8	--	14.4	181.4	--	207.6	1455.3	1582.6	473.2	160.4	22.1	1950.6	1950.6	--
21 Mortgages	90.2	10277.1	61.3	3366.5	181.8	--	106.6	0.0	439.9	13643.6	13377.5	173.8	--	--	13817.4	13817.4	--
22 Consumer credit	--	2434.7	56.0	--	--	--	316.4	--	372.4	2434.7	2062.3	--	--	--	2434.7	2434.7	--
23 Corporate equities	8532.6	--	--	14429.6	113.6	--	40.9	--	8687.1	14429.6	11499.5	4331.8	3060.3	4485.6	23247.0	23247.0	--
24 Mutual fund shares	4717.7	--	222.9	--	32.1	--	--	--	4972.7	--	2595.2	7934.5	366.6	--	7934.5	7934.5	--
25 Trade credit	--	259.3	2716.7	2104.3	180.9	668.8	42.9	231.7	2940.6	3264.1	135.6	18.1	116.1	98.4	3192.3	3380.6	188.3
26 Security credit	694.3	278.2	--	--	--	--	--	--	694.3	278.2	520.5	936.6	0.0	0.0	1214.8	1214.8	--
27 Life insurance reserves	1278.3	--	--	--	--	--	--	48.4	1278.3	48.4	--	1229.9	--	--	1278.3	1278.3	--
28 Pension fund reserves	13102.3	--	--	--	--	--	--	--	13102.3	--	--	13102.3	--	--	13102.3	13102.3	--
29 Taxes payable	--	--	--	133.2	298.0	--	150.8	--	448.9	133.2	--	-82.0	--	--	448.9	51.2	-397.7
30 Equity in noncorp. business	6818.5	--	--	6804.7	--	--	--	--	6818.5	6804.7	--	13.8	--	--	6818.5	6818.5	--
31 Miscellaneous	830.0	24.7	12187.5	5790.3	102.0	--	141.4	1349.4	13260.9	7164.5	8338.1	7327.6	4570.8	6323.8	26169.8	20815.9	-5353.9

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.



**B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2009	2010				2011		
						Q1	Q2	Q3	Q4	Q1	Q2	
<b>1 Assets</b>	<b>71275.8</b>	<b>77737.8</b>	<b>78637.6</b>	<b>65740.9</b>	<b>68322.6</b>	<b>69430.0</b>	<b>68131.6</b>	<b>69271.5</b>	<b>71729.9</b>	<b>72739.9</b>	<b>72592.8</b>	<b>1</b>
2 Nonfinancial assets	28353.9	29579.1	28002.6	24449.8	23716.8	23891.3	23978.1	23406.0	23414.6	23195.4	23181.6	2
3 Financial assets	42922.0	48158.7	50635.0	41291.1	44605.9	45538.8	44153.6	45865.4	48315.3	49544.5	49411.2	3
4 Deposits	6139.9	6753.1	7406.0	8013.5	7954.4	7873.6	7788.1	7803.3	7913.9	7913.3	8053.7	4
5 Credit market instruments	3327.2	3463.1	4072.3	3963.9	4254.4	4333.3	4446.5	4388.6	4427.8	4369.6	4130.0	5
6 Equity shares at market value	17397.2	20358.5	20946.4	12439.9	15927.6	16598.5	14796.2	16604.0	18304.7	19352.9	19208.1	6
7 Directly held	8093.6	9644.6	9633.2	5742.7	7365.9	7599.7	6848.4	7759.1	8532.6	8991.5	8946.3	7
8 Indirectly held	9303.7	10713.9	11313.2	6697.2	8561.7	8998.8	7947.8	8845.0	9772.1	10361.4	10261.8	8
9 Life insurance companies	1140.1	1334.7	1466.8	956.9	1220.3	1285.7	1173.8	1291.4	1420.5	1514.8	1507.1	9
10 Private pension funds	3630.8	4155.6	4260.5	2471.9	3055.6	3206.2	2813.5	3123.3	3437.1	3611.7	3583.8	10
11 Defined benefit plans	1567.7	1729.9	1660.7	903.5	975.2	999.0	862.4	926.4	1004.3	1034.9	1003.9	11
12 Defined contribution plans	2063.1	2425.7	2599.8	1568.5	2080.3	2207.2	1951.1	2196.9	2432.8	2576.9	2579.9	12
13 State and local govt. retirement funds	1887.3	2129.0	2221.0	1338.3	1684.5	1778.7	1570.0	1741.0	1939.0	2025.4	2006.5	13
14 Federal government retirement funds	112.6	138.1	149.1	85.6	119.4	127.8	112.6	125.7	143.7	152.1	152.9	14
15 Mutual funds	2532.9	2956.4	3215.8	1844.4	2481.9	2600.4	2277.9	2563.5	2831.8	3057.3	3011.5	15
16 Other	16057.6	17583.9	18210.3	16873.9	16469.5	16733.4	17122.8	17069.5	17668.9	17908.6	18019.4	16
<b>17 Liabilities</b>	<b>12206.1</b>	<b>13459.2</b>	<b>14371.5</b>	<b>14264.6</b>	<b>14083.3</b>	<b>13964.5</b>	<b>13928.4</b>	<b>13911.3</b>	<b>13941.4</b>	<b>13866.8</b>	<b>13862.7</b>	<b>17</b>
<b>18 Net worth</b>	<b>59069.7</b>	<b>64278.6</b>	<b>64266.1</b>	<b>51476.3</b>	<b>54239.3</b>	<b>55465.6</b>	<b>54203.2</b>	<b>55360.2</b>	<b>57788.5</b>	<b>58873.1</b>	<b>58730.1</b>	<b>18</b>
Memo:												
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	13922.7	16478.1	17043.3	10185.7	13253.7	13805.9	12351.0	13922.7	15346.3	16277.0	16182.3	19
Equity shares (line 6) as a percent of												
20 Total assets (line 1)	24.4	26.2	26.6	18.9	23.3	23.9	21.7	24.0	25.5	26.6	26.5	20
21 Financial assets (line 3)	40.5	42.3	41.4	30.1	35.7	36.4	33.5	36.2	37.9	39.1	38.9	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households. Prior to 1985, all pension assets are assumed to have been in defined benefit plans.