

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Assets	78596.0	79482.1	66645.2	69155.5	70330.5	69061.4	70238.4	72681.9	73737.0	73625.7	71119.6	1
2 Nonfinancial assets	29552.2	27985.1	24449.5	23723.4	23878.1	23965.5	23413.2	23437.5	23216.6	23230.7	23382.8	2
3 Real estate	25015.4	23254.7	19599.2	18857.7	19011.2	19095.1	18537.1	18546.2	18272.2	18209.8	18311.3	3
4 Households (2,3)	22717.0	20870.3	17534.1	17136.6	17230.3	17167.1	16719.2	16531.1	16267.2	16230.0	16131.7	4
5 Nonprofit organizations	2298.3	2384.5	2065.1	1721.1	1780.9	1928.0	1817.9	2015.2	2005.1	1979.8	2179.6	5
6 Equipment and software owned by nonprofit organizations (4)	243.2	262.0	283.6	294.1	295.5	299.7	304.6	309.4	315.2	322.1	329.0	6
7 Consumer durable goods (4)	4293.6	4468.3	4566.8	4571.6	4571.3	4570.7	4571.5	4581.8	4629.1	4698.7	4742.6	7
8 Financial assets	49043.8	51497.0	42195.6	45432.1	46452.4	45095.9	46825.2	49244.5	50520.4	50395.0	47736.8	8
9 Deposits	6759.0	7408.6	8016.6	7882.9	7806.4	7713.7	7718.1	7788.3	7781.9	7931.1	8028.7	9
10 Foreign deposits	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	56.8	10
11 Checkable deposits and currency	173.1	90.3	292.0	330.3	237.6	198.4	156.4	185.6	161.8	164.0	230.1	11
12 Time and savings deposits	5400.4	5888.5	6082.8	6190.0	6322.1	6324.8	6384.7	6420.6	6465.4	6615.3	6649.0	12
13 Money market fund shares	1120.3	1349.3	1584.8	1312.1	1196.2	1137.6	1123.6	1127.3	1097.2	1094.7	1092.8	13
14 Credit market instruments	4337.8	4931.3	4860.9	5091.4	5187.6	5306.0	5249.0	5316.4	5266.7	5035.1	4994.4	14
15 Open market paper	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	62.7	15
16 Treasury securities	399.6	264.6	256.5	815.5	972.5	1157.2	1180.8	1115.9	1019.1	849.7	938.3	16
17 Savings bonds	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	185.1	17
18 Other Treasury	197.2	68.3	62.6	624.3	782.3	967.6	992.1	928.0	832.3	663.7	753.2	18
19 Agency- and GSE-backed securities	439.9	684.7	729.9	134.1	103.2	144.4	177.8	215.4	301.4	271.8	230.9	19
20 Municipal securities	1681.4	1725.4	1767.2	1898.5	1932.5	1936.7	1917.6	1957.6	1959.2	1929.8	1904.1	20
21 Corporate and foreign bonds	1568.2	2021.9	1960.4	2080.4	2009.3	1891.2	1789.9	1847.7	1805.7	1809.6	1751.5	21
22 Other loans and advances (5)	9.1	17.6	29.7	26.8	25.7	25.9	26.4	26.2	25.8	24.9	24.7	22
23 Mortgages	122.2	109.8	111.2	101.5	99.9	96.5	93.4	90.2	87.6	84.3	82.4	23
24 Corporate equities (2)	9652.6	9636.8	5746.9	7369.7	7590.9	6840.7	7758.8	8527.6	9044.2	8942.3	7400.2	24
25 Mutual fund shares (6)	4190.5	4597.9	3327.2	4178.6	4359.8	4058.1	4415.8	4704.8	5080.1	5156.5	4477.7	25
26 Security credit	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	804.9	26
27 Life insurance reserves	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	1318.5	27
28 Pension fund reserves	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12331.9	13102.3	13497.9	13427.5	12496.6	28
29 Equity in noncorporate business (7)	8887.8	8751.6	7146.8	6297.2	6499.1	6847.1	6581.1	7001.9	7016.1	6999.5	7363.6	29
30 Miscellaneous assets	646.1	712.2	766.3	787.1	788.1	798.4	811.9	830.6	832.3	834.1	852.3	30
31 Liabilities	13424.7	14341.1	14225.4	14042.6	13925.3	13887.1	13870.0	13901.1	13834.1	13827.7	13766.6	31
32 Credit market instruments	12909.8	13777.1	13796.8	13564.7	13446.3	13381.2	13345.0	13324.1	13214.0	13206.6	13204.3	32
33 Home mortgages (8)	9862.9	10540.4	10492.2	10345.7	10222.3	10170.2	10099.9	10046.4	9983.2	9935.9	9882.2	33
34 Consumer credit	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	2464.6	34
35 Municipal securities (9)	230.1	250.7	258.7	264.6	265.7	263.5	260.8	262.3	261.9	260.7	256.1	35
36 Bank loans n.e.c.	86.4	99.7	117.7	147.8	226.4	237.5	256.3	263.2	251.0	271.7	287.4	36
37 Other loans and advances	123.8	127.0	133.2	133.7	134.3	134.7	135.8	136.1	136.4	136.9	137.8	37
38 Commercial mortgages (9)	190.7	204.0	200.9	194.0	191.5	187.9	184.3	181.4	179.6	177.9	176.1	38
39 Security credit	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	251.9	39
40 Trade payables (9)	199.9	214.5	236.7	252.7	258.0	263.3	268.7	274.1	279.1	282.6	286.0	40
41 Deferred and unpaid life insurance premiums	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	24.4	41
42 Net worth	65171.3	65141.0	52419.8	55112.9	56405.2	55174.3	56368.4	58780.8	59902.9	59798.0	57353.0	42
Memo:												
Replacement-cost value of structures:												
43 Residential	14440.6	14660.2	14410.4	14130.1	14161.9	14066.3	14094.8	14194.4	14259.6	14336.6	14346.6	43
44 Households	14229.3	14445.1	14195.4	13918.3	13950.2	13856.4	13885.0	13983.6	14048.3	14124.7	14135.0	44
45 Nonprofit organizations	211.3	215.1	215.0	211.7	211.7	209.8	209.8	210.8	211.3	212.0	211.6	45
46 Nonresidential (nonprofits)	1318.9	1404.7	1489.5	1436.7	1435.7	1438.7	1442.4	1450.1	1462.5	1479.6	1495.5	46
47 Disposable personal income (SAAR)	9915.7	10423.6	11024.5	10788.8	10991.3	11150.2	11240.4	11336.7	11481.0	11559.2	11565.2	47
48 Household net worth as percentage of disposable personal income (SAAR)	657.3	624.9	475.5	510.8	513.2	494.8	501.5	518.5	521.8	517.3	495.9	48
49 Owners' equity in household real estate (10)	12854.1	10329.8	7041.9	6790.8	7008.0	6996.9	6619.3	6484.7	6283.9	6294.1	6249.5	49
50 Owners' equity as percentage of household real estate (11)	56.6	49.5	40.2	39.6	40.7	40.8	39.6	39.2	38.6	38.8	38.7	50

(1) Sector includes farm households, domestic hedge funds, private equity funds, and personal trusts.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
With nonfinancial assets stated at either market value or replacement cost:												
1 Assets	26816.6	28643.4	26740.7	25495.3	25928.8	26784.0	26676.8	27833.9	28151.8	28322.0	29290.3	1
2 Nonfinancial assets	14163.4	14897.3	13820.5	12173.1	12403.8	13132.5	12734.0	13610.8	13661.8	13602.3	14434.2	2
3 Real estate (1)	8698.8	9145.5	7944.3	6494.0	6717.2	7425.1	6960.8	7762.1	7728.2	7611.1	8428.6	3
4 Equipment and software (2)	3800.2	3957.1	4129.2	4054.1	4030.8	4039.6	4057.3	4072.5	4079.2	4108.7	4111.6	4
5 Inventories (2)	1664.4	1794.7	1747.0	1625.0	1655.8	1667.8	1715.9	1776.3	1854.3	1882.5	1894.0	5
6 Financial assets	12653.2	13746.1	12920.2	13322.2	13525.0	13651.5	13942.7	14223.1	14490.0	14719.7	14856.1	6
7 Foreign deposits	49.3	50.3	24.7	31.5	38.6	49.4	59.8	72.0	79.0	84.2	89.4	7
8 Checkable deposits and currency	150.9	141.9	32.7	159.6	233.0	281.0	344.3	438.2	495.1	551.6	608.0	8
9 Time and savings deposits	497.0	441.3	381.9	488.8	458.0	438.3	471.3	471.6	522.0	546.1	572.4	9
10 Money market fund shares	416.3	544.4	702.6	646.1	568.3	524.3	521.8	517.5	497.4	481.0	458.7	10
11 Security RPs	15.5	8.1	7.2	7.9	9.0	9.2	6.5	12.2	12.8	12.1	11.5	11
12 Commercial paper	122.7	69.5	57.3	56.0	57.2	63.8	72.5	71.5	76.0	75.7	73.9	12
13 Treasury securities	45.5	38.3	30.5	43.0	49.7	52.2	53.4	43.4	42.8	50.2	50.0	13
14 Agency- and GSE-backed securities	15.2	12.8	10.2	14.3	16.6	17.4	17.8	14.5	14.3	16.7	16.7	14
15 Municipal securities	28.1	29.2	26.2	27.1	23.2	20.1	21.3	20.8	20.2	20.0	19.7	15
16 Mortgages	59.8	41.4	33.6	29.5	28.5	27.5	26.5	25.4	24.4	23.4	22.4	16
17 Consumer credit	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	53.1	17
18 Trade receivables	2090.0	2253.0	2081.1	2050.5	2104.5	2203.3	2241.4	2189.7	2275.9	2373.8	2407.6	18
19 Mutual fund shares (1)	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	214.7	19
20 Miscellaneous assets	8924.7	9866.4	9346.7	9520.6	9685.7	9724.1	9847.2	10067.3	10142.5	10195.4	10258.1	20
21 Liabilities	11781.9	12872.6	13173.3	12843.9	12931.0	12981.3	13128.5	13217.3	13360.4	13448.0	13528.4	21
22 Credit market instruments	6063.5	6889.2	7221.5	7004.0	7087.2	7121.3	7217.2	7300.4	7409.0	7532.5	7630.9	22
23 Commercial paper	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	124.7	23
24 Municipal securities (3)	272.4	341.5	409.7	447.5	456.4	466.9	470.3	482.3	485.4	491.4	490.3	24
25 Corporate bonds (4)	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	4843.5	25
26 Bank loans n.e.c.	518.3	609.9	663.6	462.8	462.5	451.1	446.6	454.9	463.5	472.8	487.2	26
27 Other loans and advances	1061.7	1350.2	1405.0	1167.2	1131.2	1119.4	1090.8	1066.8	1057.0	1078.1	1089.5	27
28 Mortgages	851.9	906.0	849.3	728.4	715.7	696.2	678.1	653.2	634.3	613.3	595.6	28
29 Trade payables	1813.0	1898.9	1669.0	1582.0	1628.0	1651.4	1707.6	1744.3	1790.8	1857.1	1919.2	29
30 Taxes payable	85.4	35.8	39.0	35.7	49.5	43.9	47.3	39.3	57.4	47.1	53.9	30
31 Miscellaneous liabilities	3819.9	4048.6	4243.9	4222.2	4166.4	4164.7	4156.5	4133.2	4103.2	4011.2	3924.3	31
32 Net worth (market value)	15034.7	15770.8	13567.4	12651.4	12997.7	13802.7	13548.2	14616.6	14791.4	14874.0	15761.9	32
Memo:												
Replacement-cost value of structures:												
33 Residential	164.8	170.8	172.7	171.4	171.6	170.2	170.4	171.4	172.0	172.7	172.6	33
34 Nonresidential	6218.9	6611.9	7168.5	6807.8	6833.7	6879.1	6929.0	6999.9	7092.4	7208.6	7320.0	34
Market value of equities outstanding												
35 (includes corporate farm equities)	14602.3	15730.7	10016.6	12494.7	12914.4	11488.3	12905.5	14422.3	15338.7	15247.7	12896.4	35
36 Debt/net worth (percent) (5)	40.3	43.7	53.2	55.4	54.5	51.6	53.3	49.9	50.1	50.6	48.4	36
37 Debt/equities (percent) (6)	41.5	43.8	72.1	56.1	54.9	62.0	55.9	50.6	48.3	49.4	59.2	37
38 Equities/net worth (percent) (7)	97.1	99.7	73.8	98.8	99.4	83.2	95.3	98.7	103.7	102.5	81.8	38
With nonfinancial assets stated at historical cost:												
39 Assets (8)	21233.8	22813.1	22358.9	22787.2	23059.9	23377.2	23754.1	24126.9	24574.2	24921.9	25182.8	39
40 Nonfinancial assets	8580.5	9067.0	9438.7	9465.0	9534.9	9725.6	9811.3	9903.8	10084.2	10202.2	10326.7	40
41 Real estate	3538.2	3822.9	4124.9	4311.9	4341.7	4503.4	4524.9	4572.1	4638.9	4689.7	4724.4	41
42 Equipment and software	3428.1	3580.5	3684.3	3660.3	3664.2	3675.4	3691.4	3709.0	3728.8	3749.7	3775.3	42
43 Inventories	1614.2	1663.6	1629.5	1492.7	1529.0	1546.8	1595.1	1622.7	1716.5	1762.8	1826.9	43
44 Net worth (historical cost) (9)	9451.9	9940.5	9185.6	9943.3	10128.8	10395.9	10625.5	10909.6	11213.8	11473.9	11654.4	44
Memo:												
Historical-cost value of structures:												
45 Residential	68.7	73.1	76.6	78.8	79.2	79.6	80.0	80.4	80.7	81.1	81.4	45
46 Nonresidential	3064.8	3312.0	3603.9	3786.8	3817.6	3850.2	3884.0	3920.2	3954.2	3992.4	4033.4	46
47 Debt/net worth (percent) (10)	64.2	69.3	78.6	70.4	70.0	68.5	67.9	66.9	66.1	65.6	65.5	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Assets	12051.1	12388.6	11287.0	10339.9	10416.7	10677.0	10340.4	10724.5	10701.7	10680.1	11049.1	1
2 Nonfinancial assets	8993.9	8855.5	7658.0	6812.8	6950.7	7257.0	6953.9	7343.4	7321.7	7297.0	7656.2	2
3 Real estate (1)	8386.9	8215.4	6994.6	6166.2	6291.1	6593.2	6290.5	6685.4	6664.4	6636.4	6998.6	3
4 Residential	6278.7	6001.0	5084.4	4623.4	4702.1	4863.8	4667.2	4874.8	4879.7	4883.9	5049.9	4
5 Nonresidential	2108.2	2214.4	1910.2	1542.8	1589.1	1729.3	1623.2	1810.6	1784.7	1752.5	1948.7	5
6 Equipment and software (2)	519.4	545.7	571.4	561.1	572.4	576.1	573.1	564.5	559.7	561.6	557.9	6
7 Residential (3)	46.2	47.4	48.7	46.1	45.6	45.2	45.1	44.4	44.0	44.3	45.2	7
8 Nonresidential	473.2	498.2	522.7	514.9	526.8	530.9	528.0	520.1	515.7	517.3	512.7	8
9 Inventories (2)	87.6	94.5	91.9	85.5	87.1	87.8	90.3	93.5	97.6	99.1	99.7	9
10 Financial assets	3057.2	3533.1	3629.0	3527.2	3466.1	3419.9	3386.5	3381.0	3380.0	3383.0	3392.9	10
11 Checkable deposits and currency	428.6	494.3	497.6	517.7	508.7	501.9	497.0	496.2	496.1	496.5	498.0	11
12 Time and savings deposits	344.4	359.3	358.1	353.3	347.2	342.6	339.2	338.7	338.6	338.9	339.9	12
13 Money market fund shares	72.2	74.3	75.4	73.7	72.4	71.5	70.8	70.7	70.6	70.7	70.9	13
14 Treasury securities	56.3	59.3	51.8	46.1	45.3	44.7	44.3	44.2	44.2	44.3	44.4	14
15 Municipal securities	5.8	5.3	4.9	5.1	5.0	4.9	4.9	4.9	4.9	4.9	4.9	15
16 Mortgages	34.6	42.1	39.1	37.9	37.2	36.8	36.4	36.3	36.3	36.4	36.5	16
17 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade receivables	470.9	525.6	522.7	496.3	487.7	481.2	476.5	475.8	475.6	476.1	477.4	18
19 Miscellaneous assets	1644.4	1972.8	2079.4	1997.0	1962.4	1936.3	1917.4	1914.3	1913.7	1915.4	1921.0	19
20 Insurance receivables	66.9	68.6	70.7	71.0	70.9	71.5	71.9	71.6	71.5	72.7	73.5	20
21 Equity investment in GSEs (4)	1.9	2.2	4.8	4.8	4.8	5.0	5.0	4.8	4.5	4.9	5.3	21
22 Other	1575.6	1902.0	2003.9	1921.3	1886.8	1859.8	1840.4	1837.9	1837.7	1837.8	1842.2	22
23 Liabilities	4646.8	5228.6	5659.4	5556.1	5462.7	5396.2	5355.1	5354.9	5359.3	5372.7	5403.2	23
24 Credit market instruments	3195.6	3650.3	3972.1	3839.4	3746.7	3679.1	3634.9	3627.3	3623.2	3626.1	3644.0	24
25 Bank loans n.e.c.	742.8	882.3	1000.0	884.4	830.4	804.0	786.9	801.3	811.2	826.5	850.0	25
26 Other loans and advances	163.9	174.9	208.1	199.5	197.3	198.0	203.3	203.8	201.2	199.7	202.9	26
27 Mortgages	2288.9	2593.1	2764.0	2755.5	2719.0	2677.1	2644.7	2622.2	2610.8	2599.9	2591.0	27
28 Trade payables	349.4	378.7	366.8	369.5	363.1	358.3	354.8	354.2	354.1	354.4	355.4	28
29 Taxes payable	95.7	99.5	106.2	99.9	97.7	96.1	94.9	94.7	94.7	94.8	95.2	29
30 Miscellaneous liabilities	1006.1	1100.0	1214.3	1247.4	1255.2	1262.7	1270.5	1278.7	1287.3	1297.3	1308.6	30
31 Net worth (5)	7404.3	7160.0	5627.6	4783.8	4954.1	5280.8	4985.3	5369.6	5342.4	5307.4	5645.9	31
Memo:												
Replacement-cost value of structures:												
32 Residential	3025.2	3072.5	3047.3	2993.2	2994.0	2967.1	2967.1	2982.0	2989.5	2999.0	2994.1	32
33 Nonresidential	1294.8	1369.9	1466.4	1384.6	1387.6	1391.5	1393.8	1396.1	1405.0	1412.5	1414.8	33
34 Debt/net worth (percent) (6)	43.2	51.0	70.6	80.3	75.6	69.7	72.9	67.6	67.8	68.3	64.5	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Change in net worth (1)	5275.9	-30.3	-12721.2	2693.1	1292.3	-1230.9	1194.2	2412.3	1122.1	-104.9	-2445.0	1
2 Net investment	263.5	699.2	845.5	558.5	214.1	177.1	248.4	325.0	220.3	9.4	339.2	2
3 Net physical investment	733.1	595.6	358.1	164.0	-15.4	44.4	77.0	94.9	2.2	57.0	97.4	3
4 Capital expenditures	1843.1	1757.4	1559.3	1373.7	286.3	346.3	379.9	398.9	299.3	357.0	401.2	4
5 - Consumption of fixed capital	1110.0	1161.8	1201.2	1209.7	301.7	301.9	302.9	304.1	297.1	300.0	303.8	5
6 Net lending (+) or net borrowing (-)	-469.7	103.6	487.4	394.4	229.5	132.7	171.5	230.2	218.1	-47.6	241.8	6
7 Net acquisition of financial assets	771.2	1020.0	366.7	211.6	74.6	94.5	154.3	261.4	151.1	-59.4	180.7	7
8 - Net increase in liabilities	1240.9	916.4	-120.6	-182.8	-155.0	-38.2	-17.1	31.2	-67.1	-11.7	-61.1	8
Holding gains on assets at market value (2)	4990.9	-767.3	-13428.4	1802.3	1072.5	-1372.7	968.4	2147.9	904.1	-136.9	-2788.4	9
10 Real estate	526.0	-2109.5	-3861.7	-850.8	192.3	79.0	-606.3	-46.7	-220.8	-70.8	50.6	10
11 Corporate equities	2138.0	830.1	-3781.5	1571.0	273.4	-742.4	923.6	852.0	543.6	8.7	-1543.9	11
12 Mutual fund shares	354.1	198.2	-1272.0	512.8	56.8	-300.4	244.6	234.7	144.3	-24.5	-592.4	12
13 Equity in noncorporate business	917.7	-128.8	-1316.6	-836.8	185.2	321.2	-273.2	425.5	35.7	-17.3	374.5	13
14 Life insurance and pension fund reserves	1055.1	442.7	-3196.6	1406.4	365.3	-729.8	679.9	682.5	401.3	-33.0	-1077.0	14
15 Equity investment under PPIP	0.0	0.0	0.0	-0.3	-0.5	-0.3	-0.1	-0.1	-0.0	-0.1	-0.1	15
Holding gains on assets at current cost (2)	-35.9	-52.1	-32.5	-44.4	-21.9	-22.6	-23.9	-22.5	1.2	29.3	3.5	16
17 Consumer durable goods	-43.2	-58.1	-36.3	-43.3	-19.7	-22.9	-24.7	-23.4	-0.9	26.2	0.6	17
18 Equipment and software	7.3	5.9	3.8	-1.2	-2.3	0.2	0.8	0.9	2.0	3.1	2.9	18
19 Other volume changes (3)	57.5	90.0	-105.8	376.8	27.5	-12.7	1.2	-38.2	-3.5	-6.7	0.6	19
Memo:												
20 Net worth outstanding (4)	65171.3	65141.0	52419.8	55112.9	56405.2	55174.3	56368.4	58780.8	59902.9	59798.0	57353.0	20
21 Disposable personal income	9915.7	10423.6	11024.5	10788.8	10991.3	11150.2	11240.4	11336.7	11481.0	11559.2	11565.2	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Change in net worth (1)	1746.2	736.1	-2203.5	-916.0	346.3	805.0	-254.5	1068.4	174.7	82.6	887.9	1
2 Net investment	-365.7	-641.1	-984.4	396.3	9.8	86.3	30.8	56.3	12.5	-1.5	-16.2	2
3 Net physical investment	337.2	349.7	287.7	-103.8	19.5	31.4	53.9	61.9	68.8	55.1	48.6	3
4 Capital expenditures	1091.2	1134.7	1097.3	747.6	222.9	243.2	256.9	249.0	256.9	262.4	257.0	4
5 - Consumption of fixed capital	792.0	832.2	854.0	850.8	209.5	210.4	211.2	213.2	215.2	218.6	220.7	5
6 - Inventory valuation adjustment	-38.0	-47.2	-44.5	0.6	-6.1	1.4	-8.2	-26.2	-27.0	-11.4	-12.3	6
7 Net lending (+) or net borrowing (-)	-137.3	-204.0	-936.2	564.7	40.4	108.5	61.0	84.6	25.5	70.7	83.5	7
8 Net acquisition of financial assets	699.2	1073.3	-605.5	307.3	176.6	182.5	244.1	228.4	236.9	233.0	222.4	8
9 - Net increase in liabilities	836.5	1277.3	330.7	-257.4	136.2	74.0	183.1	143.8	211.4	162.3	138.9	9
10 Net corporate equity issues	-565.7	-786.8	-336.0	-64.6	-50.1	-53.6	-84.1	-90.2	-81.8	-127.3	-148.3	10
Holding gains on assets at market value (2)	1162.5	271.3	-1446.0	-1512.7	223.6	555.1	-446.2	789.9	-69.1	-145.3	783.2	11
12 Real estate	1146.7	261.1	-1386.9	-1536.6	218.7	570.4	-460.5	777.7	-76.7	-142.8	809.2	12
13 Mutual fund shares	15.8	10.1	-59.2	23.9	4.9	-15.3	14.3	12.2	7.6	-2.5	-26.0	13
Holding gains on assets less liabilities at current cost (2)	178.2	222.1	5.8	148.3	-4.4	-0.3	21.8	33.4	27.8	17.3	-18.0	14
15 Equipment and software	136.3	49.9	100.7	-21.0	-20.1	4.6	8.7	4.3	-6.2	15.5	-15.7	15
16 Inventories (3)	8.3	54.7	-51.6	29.7	15.4	-4.9	13.1	23.5	34.0	1.7	-2.3	16
17 Direct investment abroad	15.9	145.1	-144.4	3.1	0.0	0.0	0.0	-30.9	0.0	0.0	0.0	17
18 - Foreign direct investment in U.S.	-17.7	27.7	-101.2	-136.5	-0.3	-0.0	0.0	-36.5	0.0	0.0	-0.0	18
19 Other volume changes (4)	771.2	883.9	221.2	52.1	117.3	163.9	139.0	188.8	203.6	212.1	138.9	19
Memo:												
20 Net worth outstanding (5)	15034.7	15770.8	13567.4	12651.4	12997.7	13802.7	13548.2	14616.6	14791.4	14874.0	15761.9	20

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Change in net worth (1)	825.9	-244.2	-1532.4	-843.7	170.2	326.7	-295.4	384.2	-27.1	-35.1	338.5	1
2 Net capital transfers paid	0.0	0.0	-3.3	-6.0	-1.1	-4.0	-2.0	-0.6	-0.6	-0.9	-0.1	2
3 Net investment	68.4	18.2	-281.5	-4.7	17.1	29.9	12.8	-3.0	-19.2	2.1	-11.4	3
4 Net physical investment	135.5	124.4	53.2	-6.1	-16.6	9.6	5.0	2.3	-13.8	12.5	9.3	4
5 Capital expenditures	276.2	286.3	241.1	181.0	29.7	55.8	51.5	49.2	33.3	60.2	57.4	5
6 - Consumption of fixed capital	140.7	161.9	187.9	187.1	46.3	46.3	46.5	46.8	47.2	47.7	48.2	6
7 Net lending (+) or net borrowing (-)	-135.5	-124.4	-49.9	12.1	17.7	-5.5	-3.0	-1.7	14.4	-11.6	-9.2	7
8 Net acquisition of financial assets	515.3	475.9	95.9	-101.8	-61.1	-46.1	-33.4	-5.5	-1.0	3.0	9.9	8
9 - Net increase in liabilities	650.8	600.3	145.9	-113.9	-78.9	-40.6	-30.4	-3.8	-15.4	14.6	19.1	9
10 Proprietor's net investment (2)	68.4	18.2	-284.8	-10.7	16.0	25.9	10.8	-3.6	-19.8	1.2	-11.4	10
11 Holding gains on real estate (3)	793.5	-229.4	-1256.9	-833.5	134.3	303.0	-302.9	397.6	-10.0	-26.2	361.3	11
12 Residential	508.9	-298.8	-923.0	-457.6	81.0	164.1	-193.6	210.5	7.9	7.6	169.7	12
13 Nonresidential	284.7	69.4	-333.9	-375.9	53.2	139.0	-109.3	187.1	-17.9	-33.8	191.5	13
14 Holding gains on assets at current cost (3)	-35.9	-33.4	10.5	-5.7	20.3	-6.3	-5.3	-10.4	2.1	-11.0	-11.4	14
15 Residential equipment and software	1.2	-0.4	0.2	-2.8	-0.7	-0.7	-0.3	-0.8	-0.6	0.2	0.7	15
16 Nonresidential equipment and software	-39.8	-38.4	10.6	-4.4	19.9	-5.3	-6.1	-12.1	-0.6	-11.8	-12.6	16
17 Inventories	2.7	5.4	-0.4	1.5	1.1	-0.3	1.1	2.6	3.2	0.7	0.6	17
18 Other volume changes (4)	-0.1	0.3	-1.3	6.1	-0.3	4.0	2.0	0.6	0.6	0.9	0.1	18
Memo:												
19 Net worth outstanding (5)	7404.3	7160.0	5627.6	4783.8	4954.1	5280.8	4985.3	5369.6	5342.4	5307.4	5645.9	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.