

March 8, 2012

Flow of Funds Accounts of the United States

Annual Flows and Outstandings

1955-1964

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F.1 Total Credit Market Borrowing and Lending (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Credit market borrowing	40.4	29.5	31.2	38.9	56.9	41.5	48.3	59.6	66.1	74.4	1
2 Domestic nonfinancial sectors	37.4	26.0	27.0	36.7	49.6	34.8	43.7	53.0	55.7	64.1	2
3 Household sector	20.8	14.8	12.5	10.8	22.0	17.6	16.8	22.1	27.0	29.4	3
4 Nonfinancial corporate business	8.5	9.7	9.7	7.3	8.6	8.9	7.4	10.4	10.8	13.9	4
5 Nonfinancial noncorporate business	3.9	3.1	2.5	3.8	6.1	4.8	6.7	7.6	8.6	8.3	5
6 State and local governments	5.0	4.2	4.7	5.6	6.0	5.5	5.6	6.0	5.5	6.4	6
7 Federal government	-0.8	-5.9	-2.2	9.2	6.9	-2.0	7.2	6.9	3.8	6.1	7
8 Rest of the world	0.0	0.9	1.3	2.0	0.6	1.8	2.2	2.1	3.2	4.0	8
9 Financial sectors	3.0	2.6	2.9	0.2	6.7	4.9	2.3	4.6	7.2	6.3	9
10 U.S.-chartered commercial banks	-0.2	0.3	0.3	-0.1	-0.0	0.7	0.5	-0.0	0.4	0.9	10
11 Foreign banking offices in U.S.	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	11
12 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Savings institutions	0.6	-0.2	0.0	0.1	0.9	-0.2	0.7	0.8	1.4	0.6	13
14 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Government-sponsored enterprises	1.0	0.7	1.1	0.1	2.3	0.6	0.7	1.5	1.4	0.5	16
17 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	17
18 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Finance companies	1.6	1.7	1.4	0.2	3.5	3.5	0.2	2.2	3.8	4.1	19
20 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Credit market lending	40.4	29.5	31.2	38.9	56.9	41.5	48.3	59.6	66.1	74.4	23
24 Domestic nonfinancial sectors	15.1	5.5	7.3	3.1	21.7	4.8	5.3	6.6	9.9	11.4	24
25 Household sector	8.1	7.3	7.1	0.7	10.5	8.1	3.9	3.3	1.6	6.4	25
26 Nonfinancial corporate business	4.9	-3.8	-0.4	0.7	7.7	-5.8	-1.2	-0.5	4.9	0.3	26
27 Nonfinancial noncorporate business	0.1	0.2	0.0	0.0	0.3	-0.2	-0.1	0.2	0.2	0.2	27
28 State and local governments	1.2	1.2	-0.0	0.2	1.4	1.6	1.0	1.6	1.7	1.7	28
29 Federal government	0.7	0.7	0.6	1.5	1.8	1.0	1.7	1.9	1.6	2.8	29
30 Rest of the world	0.2	0.6	0.2	0.0	4.2	0.9	0.5	1.7	1.1	1.0	30
31 Financial sectors	25.0	23.4	23.8	35.8	31.1	35.8	42.5	51.3	55.1	61.9	31
32 Monetary authority	-0.6	0.3	-0.9	2.5	0.3	0.4	1.7	1.7	3.2	2.9	32
33 U.S.-chartered commercial banks	4.3	5.5	5.4	14.8	4.2	9.7	15.6	19.1	17.6	23.1	33
34 Foreign banking offices in U.S.	-0.0	-0.0	-0.1	0.0	0.1	0.3	0.6	0.1	-0.2	0.2	34
35 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	0.1	0.1	0.0	36
37 Savings institutions	7.8	7.0	6.8	8.5	9.7	9.1	11.4	13.1	16.5	15.5	37
38 Credit unions	0.4	0.4	0.5	0.3	0.7	0.7	0.4	0.6	0.7	0.9	38
39 Property-casualty insurance companies	0.7	0.4	0.7	0.8	1.2	0.9	1.0	1.5	0.8	0.8	39
40 Life insurance companies	5.1	5.1	4.8	5.1	5.0	5.1	5.3	6.0	6.4	7.0	40
41 Private pension funds	1.3	1.6	1.8	1.7	1.7	1.8	1.5	1.7	1.9	2.3	41
42 State and local govt. retirement funds	1.3	1.2	1.6	1.7	1.9	2.1	2.2	2.1	2.3	2.8	42
43 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Mutual funds	0.1	0.2	0.1	0.3	0.3	0.2	0.4	0.2	0.2	0.4	45
46 Closed-end funds	0.1	0.1	0.1	0.1	0.2	0.2	-0.0	-0.0	0.4	0.2	46
47 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Government-sponsored enterprises	1.0	1.0	1.3	0.3	2.2	1.2	1.0	1.6	1.5	0.7	48
49 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	49
50 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Finance companies	3.8	0.9	1.3	-0.3	3.5	3.5	1.1	2.2	4.5	4.2	51
52 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52
53 Brokers and dealers	-0.2	-0.4	0.4	-0.1	-0.0	0.7	0.2	0.9	-1.0	0.8	53
54 Funding corporations	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	54

(1) Excludes corporate equities and mutual fund shares.

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total	40.4	29.5	31.2	38.9	56.9	41.5	48.3	59.6	66.1	74.4	1
2 Open market paper	-0.2	0.5	0.8	-0.0	0.3	2.2	0.9	1.3	1.0	2.2	2
3 Treasury securities	-0.1	-5.6	-2.7	8.8	7.3	-2.2	6.7	6.1	3.9	5.2	3
4 Agency- and GSE-backed securities	0.3	0.2	1.7	0.0	1.6	0.5	1.0	2.2	1.5	1.4	4
5 Municipal securities	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	5
6 Corporate and foreign bonds	3.2	5.1	7.7	6.4	4.5	7.2	5.6	5.4	6.3	7.6	6
7 Bank loans n.e.c.	7.4	5.7	2.0	0.9	6.9	2.9	2.6	6.2	7.2	8.4	7
8 Other loans and advances	1.5	1.3	2.2	1.7	3.5	4.2	3.5	3.7	5.6	6.3	8
9 Mortgages	16.2	14.6	12.2	15.4	19.2	17.3	20.6	23.5	26.8	27.8	9
10 Consumer credit	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	10
Memo:											
<i>Funds raised through corporate equities and mutual fund shares</i>											
11 Total net issues	2.5	3.5	4.2	2.3	3.7	3.6	3.2	1.9	1.8	2.6	11
12 Corporate equities	1.9	2.7	3.3	0.9	2.3	2.5	1.5	0.7	0.8	1.4	12
13 Nonfinancial	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	13
Foreign shares purchased by											
U.S. residents	0.4	-0.2	-0.4	-0.6	-0.3	0.1	0.3	-0.0	0.1	0.2	14
15 Financial	-0.2	0.6	1.3	-0.4	0.5	1.1	-0.9	0.3	1.0	0.0	15
16 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars

Net flows through credit markets											
1 (from table F.4, line 1)	40.4	29.5	31.2	38.9	56.9	41.5	48.3	59.6	66.1	74.4	1
2 U.S. official reserve assets	-0.1	0.6	0.4	-0.0	0.0	-0.4	0.3	-0.6	0.1	-0.0	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	4
5 Foreign deposits	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	5
6 Net interbank transactions	1.6	1.1	-0.7	-0.5	0.4	-0.0	2.0	0.6	-0.8	1.1	6
7 Checkable deposits and currency	2.3	1.9	-0.5	5.8	2.0	1.9	6.0	5.4	5.2	8.9	7
8 Small time and savings deposits	8.8	9.6	12.1	14.3	10.8	11.7	18.3	25.8	25.6	25.7	8
9 Large time deposits	-0.3	-0.2	0.2	2.6	-1.7	3.6	2.4	2.8	3.9	4.8	9
10 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	-0.4	0.1	-0.0	-0.1	0.2	-0.2	-0.0	0.1	-0.5	0.3	11
12 Corporate equities	1.9	2.7	3.3	0.9	2.3	2.5	1.5	0.7	0.8	1.4	12
13 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	13
14 Trade payables	11.2	6.4	3.0	6.4	6.4	5.7	6.3	5.0	7.4	8.8	14
15 Security credit	1.0	-0.6	-0.3	1.7	0.1	0.4	2.2	0.6	2.7	-0.1	15
16 Life insurance reserves	2.9	3.5	2.7	3.1	3.4	3.2	3.4	3.8	4.2	4.4	16
17 Pension fund reserves	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	17
18 Taxes payable	3.3	-1.5	-2.0	-2.5	1.8	-0.6	-0.4	1.6	1.0	0.7	18
19 Noncorporate proprietors' equity	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.6	1.2	1.4	19
20 Miscellaneous	7.9	1.7	6.4	7.1	6.6	4.9	9.1	9.0	12.6	11.4	20
21 Total financial sources	86.2	62.5	65.1	90.7	96.4	84.5	112.9	127.5	144.3	161.7	21
<i>- Liabilities not identified as assets:</i>											
22 Treasury currency	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.1	0.0	0.0	0.2	22
23 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Net interbank liabilities	0.3	0.1	-0.3	0.1	0.2	0.1	0.7	-0.7	-0.1	-0.6	24
25 Security RPs	-1.4	-0.5	-0.8	0.7	1.0	0.1	0.1	-0.9	1.0	0.4	25
26 Taxes payable	-9.2	-9.9	-10.7	-10.5	-0.3	0.9	-0.9	1.1	-0.8	0.4	26
27 Miscellaneous	1.7	-6.2	0.3	0.7	0.6	-1.5	2.2	1.4	2.7	1.7	27
<i>- Floats not included in assets:</i>											
28 Checkable deposits: State and local govt.	0.4	0.7	0.9	0.4	-1.1	0.2	0.6	-0.3	0.2	-0.9	28
29 Federal govt.	-0.4	0.4	0.1	-0.2	-0.0	-0.2	0.1	0.3	0.1	-0.2	29
30 Private domestic	0.2	-0.2	-1.2	-0.0	0.6	0.4	1.0	0.7	0.7	1.2	30
31 Trade credit	1.4	-1.0	1.8	-0.8	1.2	-0.2	-2.6	0.1	0.1	-1.2	31
Totals identified to sectors as assets	93.4	79.3	75.1	100.4	94.3	84.8	111.8	125.7	140.3	160.6	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross Domestic Product (GDP)	414.7	437.4	461.1	467.2	506.6	526.4	544.8	585.7	617.8	663.6	1
2 Personal consumption expenditures (2)	258.8	271.7	286.9	296.2	317.7	331.8	342.2	363.3	382.7	411.5	2
3 Durable goods	40.7	40.2	42.0	39.5	44.9	45.6	44.2	49.5	54.2	59.6	3
4 Nondurable goods	106.7	112.0	117.6	122.0	127.7	131.4	134.6	139.5	143.9	152.7	4
5 Services	111.4	119.5	127.3	134.6	145.1	154.8	163.4	174.4	184.6	199.2	5
6 Gross private domestic investment	69.0	72.0	70.5	64.5	78.5	78.9	78.2	88.1	93.8	102.1	6
7 Fixed investment	64.0	68.1	69.7	64.9	74.6	75.7	75.2	82.0	88.1	97.2	7
8 Nonresidential	39.0	44.5	47.5	42.5	46.5	49.4	48.8	53.1	56.0	63.0	8
9 Household sector (nonprofit organizations)	2.4	2.6	2.9	3.1	3.3	3.5	3.8	4.2	4.2	4.7	9
10 Nonfinancial corporate business	25.6	31.0	33.6	28.4	31.1	34.0	33.2	35.8	37.8	42.7	10
11 Nonfinancial noncorporate business	9.6	9.2	9.3	9.4	10.3	9.9	9.8	10.9	11.7	12.8	11
12 Financial institutions	1.5	1.6	1.6	1.6	1.8	1.9	2.0	2.2	2.2	2.8	12
13 Residential	25.0	23.6	22.2	22.3	28.1	26.3	26.4	29.0	32.1	34.3	13
14 Household sector	21.7	20.4	18.9	18.3	23.2	21.6	20.7	21.9	23.9	25.3	14
15 Nonfinancial corporate business	0.1	0.1	0.1	0.2	0.4	0.4	0.5	0.8	0.9	1.0	15
16 Nonfinancial noncorporate business	3.2	3.0	3.1	3.9	4.5	4.3	5.2	6.3	7.3	8.0	16
17 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Change in private inventories	5.0	3.9	0.8	-0.4	3.9	3.2	3.0	6.1	5.6	4.8	18
19 Nonfinancial corporate business	5.3	4.6	0.7	-2.2	5.2	2.6	2.0	5.3	4.9	5.7	19
20 Nonfinancial noncorporate business	-0.3	-0.7	0.1	1.8	-1.2	0.7	1.0	0.8	0.7	-0.8	20
21 Net U.S. exports of goods and services	0.5	2.4	4.1	0.5	0.4	4.2	4.9	4.1	4.9	6.9	21
22 Exports	17.7	21.3	24.0	20.6	22.7	27.0	27.6	29.1	31.1	35.0	22
23 - Imports	17.2	18.9	19.9	20.0	22.3	22.8	22.7	25.0	26.1	28.1	23
24 Government consumption expenditures and gross investment	86.4	91.4	99.7	106.0	110.0	111.5	119.5	130.1	136.4	143.2	24
25 Consumption expenditures (3)	65.5	68.5	75.3	79.5	80.7	83.3	88.2	96.8	102.7	108.6	25
26 Federal	43.9	45.0	49.5	50.9	49.9	49.7	51.6	57.8	60.8	62.8	26
27 State and local	21.6	23.4	25.8	28.6	30.7	33.5	36.6	39.0	41.9	45.8	27
28 Gross investment (3)	21.0	22.9	24.4	26.5	29.3	28.3	31.3	33.3	33.6	34.6	28
29 Federal	10.9	11.6	11.9	12.9	15.4	14.3	16.3	17.4	16.1	15.6	29
30 State and local	10.0	11.3	12.5	13.5	13.9	13.9	15.0	15.9	17.5	19.0	30
Memo:											
31 Net U.S. income receipts from rest of the world	2.4	2.8	3.1	2.6	2.8	3.1	3.5	4.1	4.5	4.9	31
32 U.S. income receipts	3.5	3.9	4.3	3.9	4.3	4.9	5.3	5.9	6.5	7.2	32
33 - U.S. income payments	1.1	1.1	1.2	1.2	1.5	1.8	1.8	1.8	2.1	2.3	33
Gross National Product (GNP) =											
34 GDP + net U.S. income receipts	417.2	440.2	464.1	469.8	509.4	529.6	548.3	589.8	622.2	668.6	34
Acquisition of nonproduced nonfinancial assets (net)											
35 Household sector	0.0	0.0	0.0	0.0	0.0	-0.7	-0.8	-0.8	-0.9	-1.0	35
36 Nonfinancial corporate business	-0.6	-0.7	-0.7	-0.8	-1.1	-0.7	-0.7	-0.8	-0.8	-0.9	36
37 State and local governments	0.6	0.7	0.7	0.8	0.8	0.9	1.0	1.1	1.2	1.3	37
38 Federal governments	0.0	0.0	0.0	0.0	0.3	0.5	0.5	0.6	0.5	0.6	38
39 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	39

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 National Income	372.0	394.9	413.3	415.6	453.5	473.9	490.7	528.9	559.7	601.4	1
2 Compensation of employees	225.7	244.5	257.5	259.5	281.0	296.4	305.3	327.1	345.2	370.7	2
3 Wages and other labor income	220.5	238.8	251.2	253.2	273.1	287.2	295.7	316.0	332.8	358.0	3
4 Employer social insurance contributions	5.2	5.7	6.4	6.3	7.9	9.3	9.6	11.2	12.4	12.6	4
5 Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Proprietors' income with inventory valuation and capital consumption adjustments	44.3	45.9	47.8	50.2	50.3	50.7	53.2	55.3	56.5	59.4	6
7 Rental income of persons (with capital consumption adjustment)	13.8	14.1	14.5	15.2	16.0	17.0	17.7	18.6	19.3	19.4	7
8 Corporate profits with inventory valuation and capital consumption adjustments	49.0	48.0	47.6	42.5	53.8	53.1	54.2	62.3	68.3	75.5	8
9 Corporate profits with inventory valuation adjustment	48.1	47.8	47.5	42.7	53.5	51.5	51.8	57.0	62.1	68.6	9
10 Profits before tax	49.9	50.5	49.1	43.0	53.8	51.6	51.6	57.0	62.1	69.1	10
11 Domestic nonfinancial	42.2	42.0	40.0	34.0	43.4	40.1	39.9	44.6	49.7	55.9	11
12 Domestic financial	5.3	5.7	6.0	6.5	7.6	8.4	8.3	8.6	8.3	8.8	12
13 Rest of the world	2.4	2.8	3.1	2.5	2.7	3.1	3.3	3.8	4.1	4.5	13
<i>Less:</i>											
14 Taxes on corporate income	22.0	22.0	21.4	19.0	23.7	22.8	22.9	24.1	26.4	28.2	14
15 Domestic nonfinancial	20.1	19.9	19.0	16.1	20.7	19.1	19.4	20.6	22.8	23.9	15
16 Domestic financial	1.9	2.1	2.4	2.9	3.0	3.6	3.5	3.5	3.6	4.3	16
<i>Equals:</i>											
17 Profits after tax	27.8	28.5	27.7	24.0	30.0	28.8	28.7	32.9	35.7	40.9	17
18 Net dividends	10.5	11.3	11.7	11.6	12.6	13.4	13.9	15.0	16.2	18.2	18
19 Domestic nonfinancial	8.4	9.0	9.2	9.1	9.8	10.5	10.6	11.6	12.4	14.0	19
20 Domestic financial	0.5	0.5	0.6	0.7	0.9	1.0	0.9	0.8	1.1	1.0	20
21 Rest of the world	1.6	1.8	1.9	1.7	1.9	2.0	2.4	2.7	2.7	3.2	21
22 Undistributed profits	17.4	17.2	15.9	12.4	17.5	15.5	14.8	17.9	19.5	22.7	22
23 Domestic nonfinancial	13.7	13.0	11.8	8.8	12.9	10.5	9.9	12.5	14.5	18.0	23
24 Domestic financial	2.9	3.1	2.9	2.8	3.7	3.8	3.9	4.3	3.6	3.5	24
25 Rest of the world	0.8	1.0	1.2	0.8	0.9	1.2	0.9	1.1	1.4	1.3	25
26 Inventory valuation adjustment	-1.7	-2.7	-1.5	-0.3	-0.3	-0.2	0.3	0.0	0.1	-0.5	26
27 Capital consumption adjustment	0.9	0.2	0.1	-0.3	0.3	1.6	2.3	5.3	6.2	6.9	27
28 Domestic nonfinancial	1.1	0.5	0.4	0.1	0.7	1.9	2.5	5.4	6.4	7.0	28
29 Domestic financial	-0.2	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2	-0.1	-0.2	-0.1	29
30 Net interest and miscellaneous payments	6.2	6.9	8.0	9.5	9.6	10.6	12.5	14.2	15.2	17.4	30
31 Taxes on production and imports	31.5	34.2	36.6	37.7	41.1	44.5	47.0	50.4	53.4	57.3	31
32 Less: Subsidies	0.6	1.2	1.6	1.8	1.1	1.1	2.0	2.3	2.2	2.7	32
33 Business current transfer payments (net)	1.4	1.7	1.9	1.8	1.8	1.9	2.0	2.2	2.7	3.1	33
34 Current surplus of government enterprises	0.8	0.9	0.9	0.9	1.0	0.9	0.8	0.9	1.4	1.3	34
<i>Memo:</i>											
Calculation of Gross Domestic Product from National Income: (2)											
35 National Income, from line 1 above	372.0	394.9	413.3	415.6	453.5	473.9	490.7	528.9	559.7	601.4	35
<i>Plus:</i>											
36 Private consumption of fixed capital	31.1	34.3	37.2	39.4	41.0	41.6	42.6	44.1	45.9	48.3	36
37 Government consumption of fixed capital	11.7	12.8	13.6	13.9	14.5	15.0	15.6	16.5	17.5	18.1	37
38 Statistical discrepancy	2.4	-1.8	-0.1	1.0	0.5	-1.0	-0.6	0.3	-0.8	0.8	38
<i>Less:</i>											
39 Net U.S. income receipts from rest of the world	2.4	2.8	3.1	2.6	2.8	3.1	3.5	4.1	4.5	4.9	39
<i>Equals:</i>											
40 Gross Domestic Product	414.7	437.4	461.1	467.2	506.6	526.4	544.8	585.7	617.8	663.6	40

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.8 Saving and Investment by Sector (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	88.0	99.4	99.6	90.8	106.1	111.3	114.3	124.9	133.2	143.4	1
2 Net saving	45.2	52.3	48.8	37.6	50.7	54.7	56.1	64.4	69.8	77.0	2
3 Net private saving	36.0	40.4	41.3	40.1	43.6	43.3	49.3	56.7	58.8	69.7	3
4 Domestic business	16.5	14.7	14.5	11.9	17.5	16.9	17.4	23.2	25.7	29.2	4
5 Nonfinancial corporate business	14.0	12.1	12.0	9.4	14.2	13.3	13.7	19.0	22.3	25.8	5
6 Financial business	2.5	2.6	2.5	2.5	3.3	3.6	3.7	4.2	3.4	3.4	6
7 Households and institutions	19.5	25.6	26.9	28.2	26.1	26.3	31.9	33.5	33.1	40.5	7
8 Net government saving	9.2	11.9	7.4	-2.6	7.0	11.4	6.8	7.7	11.0	7.3	8
9 Federal	5.7	7.5	3.3	-5.4	3.3	7.1	2.6	2.4	5.3	0.9	9
10 State and local	3.5	4.4	4.2	2.9	3.8	4.3	4.3	5.2	5.7	6.4	10
11 Consumption of fixed capital	42.8	47.1	50.8	53.3	55.4	56.6	58.2	60.6	63.3	66.4	11
12 Private	31.1	34.3	37.2	39.4	41.0	41.6	42.6	44.1	45.9	48.3	12
13 Domestic business	25.8	28.6	31.2	33.1	34.3	34.6	35.4	36.6	38.1	40.0	13
14 Nonfinancial corporate business	16.5	18.5	20.5	21.8	22.7	23.1	23.7	24.5	25.6	27.0	14
15 Nonfinancial noncorporate business	8.6	9.3	9.8	10.2	10.4	10.4	10.5	10.8	11.1	11.5	15
16 Financial business	0.8	0.9	1.0	1.1	1.2	1.2	1.2	1.3	1.3	1.4	16
17 Households and institutions	5.2	5.7	6.1	6.3	6.7	7.0	7.2	7.5	7.8	8.3	17
18 Government	11.7	12.8	13.6	13.9	14.5	15.0	15.6	16.5	17.5	18.1	18
19 Federal	8.6	9.2	9.7	9.9	10.2	10.6	10.9	11.5	12.1	12.3	19
20 State and local	3.1	3.5	3.9	4.0	4.2	4.4	4.7	5.0	5.4	5.7	20
Gross domestic investment, capital account transactions, and net lending, NIPAs	90.4	97.6	99.5	91.8	106.6	110.3	113.7	125.2	132.3	144.2	21
22 Gross domestic investment	90.0	94.9	94.8	91.0	107.8	107.2	109.5	121.4	127.4	136.7	22
23 Gross private domestic investment	69.0	72.0	70.5	64.5	78.5	78.2	78.2	88.1	93.8	102.1	23
24 Domestic business	44.9	49.0	48.6	43.1	52.0	53.8	53.7	62.0	65.6	72.1	24
25 Nonfinancial corporate business	31.0	35.8	34.4	26.4	36.7	36.9	35.8	41.8	43.7	49.3	25
26 Nonfinancial noncorporate business	12.5	11.6	12.6	15.1	13.5	14.9	15.9	18.0	19.8	20.0	26
27 Financial business	1.5	1.6	1.6	1.6	1.8	1.9	2.0	2.2	2.2	2.8	27
28 Households and institutions	24.1	23.0	21.9	21.4	26.5	25.1	24.5	26.1	28.1	29.9	28
29 Gross government investment	21.0	22.9	24.4	26.5	29.3	28.3	31.3	33.3	33.6	34.6	29
30 Federal	10.9	11.6	11.9	12.9	15.4	14.3	16.3	17.4	16.1	15.6	30
31 State and local	10.0	11.3	12.5	13.5	13.9	13.9	15.0	15.9	17.5	19.0	31
32 Capital account transactions (net) (2)	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	32
33 Private	0.6	0.9	1.1	0.9	0.7	0.8	0.9	0.9	1.1	1.3	33
34 Domestic business	-0.6	-0.7	-0.7	-0.8	-1.1	-0.8	-0.9	-1.0	-0.9	-1.0	34
35 Nonfinancial corporate business	-0.6	-0.7	-0.7	-0.8	-1.1	-0.8	-0.9	-1.0	-0.9	-1.0	35
36 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Households and institutions	1.3	1.6	1.8	1.7	1.8	1.6	1.7	1.8	2.0	2.3	38
39 Government	-0.6	-0.9	-1.1	-0.9	-0.7	-0.8	-0.9	-0.9	-1.1	-1.3	39
40 Federal	-0.2	-0.5	-0.1	1.0	2.0	1.3	1.4	1.6	1.9	2.1	40
41 State and local	-0.4	-0.4	-0.9	-1.9	-2.7	-2.1	-2.3	-2.5	-3.0	-3.5	41
42 Net lending (+) or net borrowing (-), NIPAs (3)	0.4	2.7	4.7	0.8	-1.3	3.2	4.2	3.8	4.9	7.5	42
43 Private	-0.2	0.0	7.0	15.1	5.9	4.2	12.3	12.1	9.0	15.4	43
44 Domestic business	0.4	-6.7	-2.3	3.7	1.4	-2.4	-0.6	-0.9	-1.8	-1.2	44
45 Nonfinancial corporate business (3)	2.5	-6.2	-1.3	6.6	1.8	-0.8	1.8	3.0	4.3	5.2	45
46 Nonfinancial noncorporate business	-3.9	-2.3	-2.8	-4.9	-3.2	-4.5	-5.4	-7.2	-8.7	-8.5	46
47 Financial business	1.8	1.8	1.8	2.0	2.7	2.9	3.0	3.3	2.6	2.0	47
48 Households and institutions	-0.6	6.7	9.3	11.4	4.5	6.6	12.9	13.0	10.8	16.6	48
49 Government	0.6	2.7	-2.3	-14.3	-7.1	-1.0	-8.0	-8.3	-4.1	-7.9	49
50 Federal	3.6	5.5	1.3	-9.5	-3.9	2.0	-4.3	-5.1	-0.6	-4.5	50
51 State and local	-3.1	-2.9	-3.5	-4.7	-3.2	-3.1	-3.8	-3.1	-3.5	-3.4	51
52 Statistical discrepancy (line 21 less line 1)	2.4	-1.8	-0.1	1.0	0.5	-1.0	-0.6	0.3	-0.8	0.8	52
Addenda:											
53 Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Domestic business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Households and institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.9 Net Capital Transfers (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Capital transfers paid, by sector	2.0	2.4	3.1	4.0	4.9	4.9	5.4	5.7	6.5	7.4	1
2 By private business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 By government	0.7	0.8	1.3	2.3	3.1	2.6	2.9	3.1	3.6	4.1	8
9 Federal	0.7	0.8	1.3	2.3	3.1	2.6	2.9	3.1	3.6	4.1	9
10 Investment grants to state and local govts.	0.7	0.8	1.3	2.3	3.1	2.5	2.7	2.9	3.5	4.0	10
11 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Financial stabilization payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Other capital transfers paid to business	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	13
14 Other capital transfers paid to persons	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Capital transfers paid to the rest of the world (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 By persons	1.3	1.6	1.8	1.7	1.8	2.2	2.5	2.6	2.9	3.3	18
19 Estate and gift taxes, federal	1.0	1.3	1.4	1.3	1.4	1.8	2.0	2.1	2.2	2.6	19
20 Estate and gift taxes, state and local	0.3	0.3	0.4	0.4	0.4	0.5	0.6	0.6	0.6	0.7	20
21 By the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Capital transfers received, by sector	2.0	2.4	3.1	4.0	4.9	4.9	5.4	5.7	6.5	7.4	24
25 By private business	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	25
26 Financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Nonfinancial corporations	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	29
30 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	31
32 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 By government	2.0	2.4	3.1	4.0	4.9	4.8	5.2	5.6	6.4	7.3	35
36 Federal	1.0	1.3	1.4	1.3	1.4	1.8	2.0	2.1	2.2	2.6	36
37 Estate and gift taxes paid by persons	1.0	1.3	1.4	1.3	1.4	1.8	2.0	2.1	2.2	2.6	37
38 State and local	1.0	1.1	1.6	2.7	3.5	3.0	3.3	3.5	4.1	4.7	38
39 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Estate and gift taxes paid by persons	0.3	0.3	0.4	0.4	0.4	0.5	0.6	0.6	0.6	0.7	40
41 Investment grants paid by federal government	0.7	0.8	1.3	2.3	3.1	2.5	2.7	2.9	3.5	4.0	41
42 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 By persons	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46 By the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 Capital transfers paid by U.S. government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
Addenda: Net capital transfers paid by sector											
49 By private business (lines 2-25)	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	49
50 Financial corporations (lines 3-26)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Property-casualty insurance companies (line 4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51
52 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52
53 Financial stabilization payments (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Other (lines 5-27)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Bank holding companies (GMAC) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Funding corporations (AIG) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Nonfinancial corporations (lines 6-29)	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	58
59 Noncorporate business (lines 7-32)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59
60 By government (lines 8-35)	-1.2	-1.6	-1.8	-1.7	-1.8	-2.1	-2.4	-2.5	-2.8	-3.2	60
61 Federal (lines 9-36)	-0.2	-0.5	-0.1	1.0	1.7	0.9	0.9	1.0	1.3	1.5	61
62 State and local (lines 16-38)	-1.0	-1.1	-1.6	-2.7	-3.5	-3.0	-3.3	-3.5	-4.1	-4.7	62
63 By persons (lines 18-43)	1.3	1.6	1.8	1.7	1.8	2.2	2.5	2.6	2.9	3.3	63
64 By the rest of the world (lines 21-46)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	64

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net acquisition of financial assets	28.3	31.6	29.2	31.6	34.1	33.4	35.2	39.3	44.7	56.0	1
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	1.3	1.9	-0.3	3.9	1.1	1.1	-0.7	-1.1	4.4	6.3	3
4 Time and savings deposits	8.5	9.3	11.8	13.8	10.4	11.9	18.1	25.8	26.0	25.9	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Securities	7.4	6.3	5.0	-2.4	6.6	2.6	-2.0	-4.5	-6.2	-1.2	6
7 Open market paper	0.3	0.1	0.3	0.1	-0.2	0.9	-0.4	0.8	1.2	1.0	7
8 U.S. savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	8
9 Treasury bills and other Treasury securities	2.5	1.5	3.2	-2.3	4.8	0.9	-1.1	1.3	-2.0	-0.2	9
10 Agency- and GSE-backed securities	0.5	0.4	0.5	-0.6	1.4	-1.2	-0.4	-0.4	-0.2	0.2	10
11 Municipal securities	3.2	2.7	2.0	0.8	3.7	2.6	1.5	-0.4	0.0	2.8	11
12 Corporate and foreign bonds	0.1	1.1	1.1	0.7	0.3	2.4	0.2	-0.6	-0.1	0.1	12
13 Corporate equities (2)	-0.0	-0.2	-0.9	-1.9	-3.2	-3.8	-4.3	-6.6	-7.2	-7.0	13
14 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	0.9	1.0	0.9	14
15 Life insurance reserves	2.9	3.5	2.7	3.1	3.4	3.2	3.4	3.8	4.2	4.4	15
16 Pension fund reserves	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	16
17 Miscellaneous and other assets	1.8	3.5	1.9	4.4	1.9	3.7	4.5	2.7	2.3	3.3	17
18 Gross investment in nonfinancial assets	75.4	72.7	73.9	73.2	81.8	81.9	80.8	89.5	97.3	104.1	18
19 Residential fixed investment	24.9	23.4	22.0	22.2	27.7	25.9	25.9	28.2	31.2	33.2	19
20 Nonresidential fixed investment	12.0	11.9	12.2	12.5	13.6	13.5	13.6	15.1	16.0	17.5	20
21 Consumer durables	38.8	38.0	39.5	36.7	41.8	42.6	41.2	46.1	50.3	55.2	21
22 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.0	-0.7	-0.8	-0.8	-0.9	-1.0	22
23 Inventories	-0.3	-0.7	0.1	1.8	-1.2	0.7	1.0	0.8	0.7	-0.8	23
24 Consumption of fixed capital	42.2	47.0	48.3	51.9	52.1	54.8	56.0	57.6	60.1	63.4	24
25 Residential fixed investment	6.2	6.6	6.9	7.2	7.5	7.9	8.2	8.5	8.8	9.3	25
26 Nonresidential fixed investment	7.7	8.4	9.0	9.4	9.7	9.6	9.7	9.9	10.3	10.7	26
27 Consumer durables	28.3	32.0	32.4	35.3	34.9	37.3	38.1	39.2	41.0	43.4	27
28 Net investment in nonfinancial assets (3)	33.1	25.6	25.6	21.3	29.7	27.1	24.8	31.9	37.2	40.7	28
29 Residential fixed investment	18.7	16.8	15.1	15.0	20.2	18.0	17.7	19.7	22.4	24.0	29
30 Nonresidential fixed investment	4.2	3.4	3.2	3.1	3.9	3.8	3.9	5.2	5.7	6.8	30
31 Consumer durables	10.5	6.1	7.1	1.4	6.9	5.3	3.0	7.0	9.3	11.8	31
32 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.0	-0.7	-0.8	-0.8	-0.9	-1.0	32
33 Inventories	-0.3	-0.7	0.1	1.8	-1.2	0.7	1.0	0.8	0.7	-0.8	33
34 Net increase in liabilities	26.8	19.2	15.2	16.9	28.3	23.2	24.4	29.7	36.2	37.2	34
35 Home mortgages	12.6	10.8	8.6	9.8	13.0	11.3	12.7	14.3	16.8	17.2	35
36 Other mortgages	2.1	2.9	2.2	3.4	5.0	4.8	6.3	6.6	7.3	7.3	36
37 Consumer credit	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	37
38 Policy loans	0.2	0.3	0.4	0.4	0.5	0.7	0.6	0.5	0.5	0.5	38
39 Security credit	0.4	0.0	-0.3	0.9	-0.0	-0.1	1.0	-0.1	1.5	-0.5	39
40 Other liabilities	4.5	1.6	1.7	2.0	2.0	2.6	1.7	2.5	1.6	3.1	40
41 Net capital transfers paid (4)	1.3	1.6	1.8	1.7	1.8	2.2	2.5	2.6	2.9	3.3	41
42 Personal saving, FOF concept (FOF)	35.9	39.7	41.4	37.7	37.4	39.5	38.1	44.1	48.6	62.8	42
43 - Net investment in consumer durables	10.5	6.1	7.1	1.4	6.9	5.3	3.0	7.0	9.3	11.8	43
44 - Government insurance and pension fund reserves (5)	-0.1	0.4	0.1	0.1	0.1	0.1	-0.0	0.1	0.2	0.2	44
45 = Personal saving, NIPA concept (FOF) (6)	25.5	33.2	34.2	36.2	30.3	34.2	35.1	37.0	39.1	50.9	45
46 Personal saving, NIPA concept (NIPA)	19.5	25.7	26.9	28.2	26.1	26.3	31.9	33.5	33.1	40.5	46
47 Difference	5.9	7.5	7.3	8.1	4.2	7.9	3.2	3.6	6.0	10.4	47
Memo:											
48 Disposable personal income	283.1	302.9	319.7	330.4	350.1	365.2	381.6	404.9	424.9	462.3	48
<i>Personal saving as a percentage of disposable personal income:</i>											
49 FOF concept (FOF data) (line 42)	12.7	13.1	12.9	11.4	10.7	10.8	10.0	10.9	11.4	13.6	49
50 NIPA concept (FOF data) (line 45)	9.0	11.0	10.7	11.0	8.7	9.4	9.2	9.1	9.2	11.0	50
51 NIPA concept (NIPA data) (line 46)	6.9	8.5	8.4	8.5	7.5	7.2	8.4	8.3	7.8	8.8	51
52 Difference (line 47)	2.1	2.5	2.3	2.4	1.2	2.2	0.8	0.9	1.4	2.2	52

(1) Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Line 18 less line 24.

(4) Table F.9, line 59 plus line 63.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 44) plus net investment in nonfinancial assets net of consumer durables (line 28 less line 43) less net increase in liabilities (line 34) plus net capital transfers paid (line 41). Line 46 is disposable personal income (line 48) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Personal income	316.0	339.5	358.5	368.9	392.3	411.3	428.8	456.4	479.5	514.3	1
2 - Personal current taxes	32.9	36.6	38.9	38.6	42.3	46.1	47.2	51.6	54.6	52.1	2
3 = Disposable personal income	283.1	302.9	319.7	330.4	350.1	365.2	381.6	404.9	424.9	462.3	3
4 - Personal outlays	263.6	277.2	292.8	302.2	324.0	338.9	349.7	371.4	391.8	421.7	4
5 = Personal saving, NIPA (2)	19.5	25.7	26.9	28.2	26.1	26.3	31.9	33.5	33.1	40.5	5
6 + Government insurance and pension reserves (3)	-0.1	0.4	0.1	0.1	0.1	0.1	-0.0	0.1	0.2	0.2	6
7 + Net investment in consumer durables	10.5	6.1	7.1	1.4	6.9	5.3	3.0	7.0	9.3	11.8	7
8 + Consumption of fixed capital	33.6	37.7	38.5	41.7	41.6	44.3	45.4	46.6	48.8	51.7	8
9 - Net capital transfers paid (4)	1.3	1.6	1.8	1.7	1.8	2.2	2.5	2.6	2.9	3.3	9
10 = Gross saving less net capital transfers paid	62.3	68.2	70.7	69.6	72.9	73.7	77.8	84.5	88.5	100.9	10
11 Gross investment	68.2	75.7	78.1	77.7	77.1	81.6	81.0	88.1	94.5	111.3	11
12 Capital expenditures	62.9	61.1	61.3	58.1	68.3	67.1	64.9	71.4	77.5	84.1	12
13 Residential	21.7	20.4	18.9	18.3	23.2	21.6	20.7	21.9	23.9	25.3	13
14 Consumer durable goods	38.8	38.0	39.5	36.7	41.8	42.6	41.2	46.1	50.3	55.2	14
15 Nonprofit nonresidential	2.4	2.6	2.9	3.1	3.3	3.5	3.8	4.2	4.2	4.7	15
16 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.0	-0.7	-0.8	-0.8	-0.9	-1.0	16
17 Net lending (+) or net borrowing (-)	5.3	14.7	16.7	19.6	8.8	14.5	16.1	16.6	17.0	27.1	17
18 Net acquisition of financial assets	26.7	29.9	29.2	31.5	31.4	32.3	34.3	38.9	45.9	56.6	18
19 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Checkable deposits and currency	1.0	1.8	-0.9	2.3	2.7	1.8	-0.8	-1.1	4.6	6.2	20
21 Time and savings deposits	8.5	9.3	11.8	13.8	10.4	11.9	18.1	25.8	26.0	25.9	21
22 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Credit market instruments	8.1	7.3	7.1	0.7	10.5	8.1	3.9	3.3	1.6	6.4	23
24 Open market paper	0.3	0.1	0.3	0.1	-0.2	0.9	-0.4	0.8	1.2	1.0	24
25 Treasury securities	2.8	1.4	1.3	-2.9	3.0	0.6	-0.3	1.8	-0.8	0.7	25
26 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	26
27 Other	2.5	1.5	3.2	-2.3	4.8	0.9	-1.1	1.3	-2.0	-0.2	27
28 Agency- and GSE-backed securities	0.5	0.4	0.5	-0.6	1.4	-1.2	-0.4	-0.4	-0.2	0.2	28
29 Municipal securities	3.2	2.7	2.0	0.8	3.7	2.6	1.5	-0.4	0.0	2.8	29
30 Corporate and foreign bonds	0.1	1.1	1.1	0.7	0.3	2.4	0.2	-0.6	-0.1	0.1	30
31 Other loans and advances (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Mortgages	1.3	1.6	2.0	2.6	2.1	2.8	3.3	2.2	1.5	1.6	32
33 Corporate equities (6)	-0.0	-0.2	-0.9	-1.9	-3.2	-3.8	-4.3	-6.6	-7.2	-7.0	33
34 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	0.9	1.0	0.9	34
35 Security credit	-0.1	-0.0	0.0	0.3	-0.2	0.1	0.1	0.0	-0.0	-0.1	35
36 Life insurance reserves	2.9	3.5	2.7	3.1	3.4	3.2	3.4	3.8	4.2	4.4	36
37 Pension fund reserves	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	37
38 Equity in noncorporate business	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.6	1.2	1.4	38
39 Miscellaneous assets	0.5	0.4	0.4	0.3	0.6	0.5	0.6	0.6	0.6	1.0	39
40 Net increase in liabilities	21.4	15.2	12.5	12.0	22.6	17.8	18.2	22.2	29.0	29.4	40
41 Credit market instruments	20.8	14.8	12.5	10.8	22.0	17.6	16.8	22.1	27.0	29.4	41
42 Home mortgages (7)	12.6	10.8	8.6	9.8	13.0	11.3	12.7	14.3	16.8	17.2	42
43 Consumer credit	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	43
44 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Bank loans n.e.c. (8)	1.2	-0.6	0.4	-0.4	0.1	0.7	0.7	0.5	0.4	1.4	45
46 Other loans and advances	0.2	0.3	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.7	46
47 Commercial mortgages	-0.2	0.7	0.4	0.6	0.5	0.8	0.5	0.6	0.6	0.6	47
48 Security credit	0.4	0.0	-0.3	0.9	-0.0	-0.1	1.0	-0.1	1.5	-0.5	48
49 Trade payables	0.1	0.1	0.1	0.2	0.4	0.1	0.2	0.1	0.3	0.3	49
50 Deferred and unpaid life insurance premiums	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2	50
51 Discrepancy	-5.9	-7.5	-7.3	-8.1	-4.2	-7.9	-3.2	-3.6	-6.0	-10.4	51

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 63.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.109, line 17.

F.101 Nonfinancial Business (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Income before taxes	91.9	93.3	93.3	89.9	99.3	96.3	98.8	105.6	112.2	121.1	1
2 Gross saving less net capital transfers paid	38.9	39.7	42.1	41.5	47.4	47.0	48.1	54.6	59.2	64.5	2
3 Gross investment	32.6	34.9	36.0	35.7	42.7	37.8	43.0	48.1	49.1	51.0	3
4 Capital expenditures	42.8	46.7	46.3	40.7	49.2	51.2	51.0	59.0	62.6	68.4	4
5 Fixed investment	38.5	43.4	46.2	41.9	46.3	48.6	48.8	53.7	57.8	64.5	5
6 Residential	3.3	3.2	3.2	4.1	4.9	4.7	5.7	7.1	8.2	9.0	6
7 Nonresidential	35.2	40.2	42.9	37.8	41.4	43.9	43.0	46.7	49.6	55.5	7
8 Change in inventories	5.0	3.9	0.8	-0.4	3.9	3.2	3.0	6.1	5.6	4.8	8
9 Nonproduced nonfinancial assets	-0.6	-0.7	-0.7	-0.8	-1.1	-0.7	-0.7	-0.8	-0.8	-0.9	9
10 Net lending (+) or net borrowing (-)	-10.3	-11.8	-10.2	-5.0	-6.5	-13.4	-8.0	-10.9	-13.5	-17.4	10
11 Net acquisition of financial assets	17.8	6.7	4.8	14.3	13.0	2.4	14.0	11.9	15.3	15.5	11
12 Foreign deposits	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	12
13 Checkable deposits and currency	1.2	-0.1	0.7	2.7	-2.5	-1.6	3.2	3.6	-1.1	-0.3	13
14 Time and savings deposits	-0.1	0.0	0.0	0.9	-0.4	1.5	1.1	0.9	0.7	1.0	14
15 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	16
17 Credit market instruments	5.0	-3.7	-0.4	0.7	8.1	-6.0	-1.3	-0.3	5.1	0.5	17
18 Commercial paper	-0.1	0.1	0.1	-0.2	0.5	0.0	0.3	0.2	-0.3	0.7	18
19 Treasury securities	3.8	-4.6	-1.1	0.5	5.5	-5.9	-1.7	-1.8	2.8	-0.6	19
20 Agency- and GSE-backed securities	0.3	0.1	0.4	-0.2	0.6	-0.1	0.1	0.0	0.3	-0.6	20
21 Municipal securities	0.2	0.1	0.1	0.5	-0.2	0.6	0.0	0.3	1.1	-0.1	21
22 Mortgages	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	22
23 Consumer credit	0.8	0.6	0.1	0.2	1.6	-0.7	-0.1	1.0	1.2	1.2	23
24 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	24
25 Trade receivables	9.3	6.8	1.0	7.4	4.4	5.2	8.2	4.1	5.8	8.7	25
26 Miscellaneous assets	2.3	3.7	3.6	2.6	3.4	3.4	2.6	3.5	5.0	5.1	26
27 Net increase in liabilities	28.0	18.5	15.1	19.3	19.5	15.8	22.0	22.7	28.8	32.9	27
28 Credit market instruments	12.4	12.8	12.1	11.1	14.6	13.7	14.1	18.1	19.4	22.2	28
29 Commercial paper	-0.2	0.0	0.0	0.2	-0.3	0.5	0.3	0.1	-0.2	0.2	29
30 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Corporate bonds	3.0	3.5	6.0	5.6	3.1	3.4	4.4	4.0	3.8	4.0	31
32 Bank loans n.e.c.	5.0	5.6	1.7	0.2	4.7	2.7	1.5	4.7	4.7	5.5	32
33 Other loans and advances	0.7	0.6	1.3	0.4	1.9	2.4	0.7	0.9	1.8	2.6	33
34 Mortgages	3.9	3.1	3.1	4.6	5.4	4.8	7.2	8.3	9.4	9.9	34
35 Corporate equities	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	35
36 Trade payables	10.5	5.0	1.9	5.3	4.9	3.4	4.8	2.8	6.0	6.4	36
37 Taxes payable	3.7	-1.7	-2.1	-2.6	2.1	-1.6	0.6	1.1	1.4	0.5	37
38 Miscellaneous liabilities	1.0	0.2	0.5	0.8	0.5	0.3	0.8	0.9	1.1	1.2	38
39 Proprietors' net investment	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.6	1.2	1.4	39
40 Discrepancy	6.3	4.8	6.1	5.7	4.8	9.2	5.1	6.5	10.1	13.5	40

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

F.102 Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Profits before tax (book)	42.2	42.0	40.0	34.0	43.4	40.1	39.9	44.6	49.7	55.9	1
2 - Taxes on corporate income	20.1	19.9	19.0	16.1	20.7	19.1	19.4	20.6	22.8	23.9	2
3 - Net dividends	8.4	9.0	9.2	9.1	9.8	10.5	10.6	11.6	12.4	14.0	3
4 + Capital consumption allowance (1)	17.6	19.0	20.8	21.9	23.4	24.9	26.2	30.0	32.0	34.0	4
5 = U.S. internal funds, book	31.2	32.0	32.6	30.7	36.3	35.4	36.1	42.4	46.5	52.0	5
6 + Foreign earnings retained abroad	0.7	1.0	1.2	0.8	0.8	1.1	0.9	1.1	1.4	1.2	6
7 + Inventory valuation adjustment (IVA)	-1.7	-2.7	-1.5	-0.3	-0.3	-0.2	0.3	0.0	0.1	-0.5	7
8 - Net capital transfers paid (2)	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	8
9 = Total internal funds + IVA	30.2	30.3	32.3	31.2	36.9	36.4	37.4	43.6	48.0	52.8	9
10 Gross investment	23.9	25.5	26.2	25.5	32.1	27.2	32.3	37.2	37.9	39.3	10
11 Capital expenditures	30.4	35.1	33.7	25.7	35.6	36.3	35.1	41.0	42.9	48.4	11
12 Fixed investment (3)	25.7	31.1	33.7	28.6	31.6	34.4	33.8	36.6	38.8	43.7	12
13 Inventory change + IVA	5.3	4.6	0.7	-2.2	5.2	2.6	2.0	5.3	4.9	5.7	13
14 Nonproduced nonfinancial assets	-0.6	-0.7	-0.7	-0.8	-1.1	-0.7	-0.7	-0.8	-0.8	-0.9	14
15 Net lending (+) or net borrowing (-)	-6.5	-9.5	-7.5	-0.2	-3.5	-9.0	-2.8	-3.8	-5.0	-9.1	15
16 Net acquisition of financial assets	17.4	5.0	4.6	11.6	15.1	2.8	13.4	12.0	15.4	14.5	16
17 Foreign deposits	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	17
18 Checkable deposits and currency	1.0	-0.3	0.0	1.1	-0.9	-0.9	3.1	3.6	-1.0	-0.4	18
19 Time and savings deposits	-0.1	0.0	0.0	0.9	-0.4	1.5	1.1	0.9	0.7	1.0	19
20 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	21
22 Credit market instruments	4.9	-3.8	-0.4	0.7	7.7	-5.8	-1.2	-0.5	4.9	0.3	22
23 Commercial paper	-0.1	0.1	0.1	-0.2	0.5	0.0	0.3	0.2	-0.3	0.7	23
24 Treasury securities	3.8	-4.6	-1.1	0.5	5.5	-5.9	-1.7	-1.8	2.8	-0.6	24
25 Agency- and GSE-backed securities	0.3	0.1	0.4	-0.2	0.6	-0.1	0.1	0.0	0.3	-0.6	25
26 Municipal securities	0.2	0.1	0.1	0.5	-0.2	0.6	0.0	0.3	1.1	-0.1	26
27 Mortgages	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	27
28 Consumer credit	0.7	0.4	0.0	0.2	1.3	-0.5	-0.0	0.8	1.0	0.9	28
29 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	29
30 Trade receivables	9.6	5.7	1.6	6.4	5.5	4.9	7.9	4.5	6.3	8.5	30
31 Miscellaneous assets	2.0	3.5	3.3	2.4	3.1	3.2	2.4	3.4	4.7	4.7	31
32 U.S. direct investment abroad (4)	0.7	1.9	2.3	1.1	1.3	2.8	2.5	2.7	3.3	3.6	32
33 Insurance receivables	0.2	0.4	0.6	0.6	0.6	0.6	0.5	0.6	0.4	0.3	33
34 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Investment in finance co. subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Other	1.1	1.2	0.4	0.8	1.3	-0.3	-0.6	0.1	1.0	0.8	36
37 Net increase in liabilities	23.9	14.6	12.1	11.7	18.6	11.9	16.2	15.8	20.3	23.7	37
38 Net funds raised in markets	10.2	12.0	12.1	9.3	10.6	10.3	9.5	10.8	10.5	15.0	38
39 Net new equity issues	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	39
40 Credit market instruments	8.5	9.7	9.7	7.3	8.6	8.9	7.4	10.4	10.8	13.9	40
41 Commercial paper	-0.2	0.0	0.0	0.2	-0.3	0.5	0.3	0.1	-0.2	0.2	41
42 Municipal securities (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Corporate bonds (4)	3.0	3.5	6.0	5.6	3.1	3.4	4.4	4.0	3.8	4.0	43
44 Bank loans n.e.c.	3.9	5.1	1.2	-0.3	3.6	2.2	0.9	3.6	3.5	4.8	44
45 Other loans and advances (6)	0.2	0.2	1.1	0.0	1.3	2.0	0.3	0.4	1.1	1.8	45
46 Mortgages	1.6	0.9	1.3	1.7	0.9	0.8	1.4	2.3	2.7	3.2	46
47 Trade payables	9.1	4.1	1.6	4.3	5.3	2.9	5.3	3.0	7.4	7.0	47
48 Taxes payable	3.7	-1.7	-2.1	-2.6	2.1	-1.6	0.6	1.1	1.4	0.5	48
49 Miscellaneous liabilities	0.9	0.1	0.5	0.8	0.5	0.3	0.8	0.9	1.1	1.2	49
50 Foreign direct investment in U.S.	0.1	0.2	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3	50
51 Pension fund contributions payable	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.2	51
52 Other	0.7	-0.1	0.3	0.6	0.2	0.0	0.4	0.6	0.7	0.7	52
53 Discrepancy	6.3	4.8	6.1	5.7	4.8	9.2	5.1	6.5	10.1	13.5	53
Memo:											
54 Financing gap (7)	0.9	5.7	2.6	-4.8	-0.4	1.1	-1.3	-1.5	-3.7	-3.1	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 58.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 15 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving = consumption of fixed capital	8.7	9.3	9.8	10.2	10.5	10.5	10.7	11.0	11.2	11.7	1
2 Gross saving less net capital transfers paid (1)	8.7	9.3	9.8	10.2	10.5	10.5	10.7	11.0	11.2	11.7	2
3 Gross investment	8.7	9.3	9.8	10.2	10.5	10.5	10.7	11.0	11.2	11.7	3
4 Capital expenditures	12.5	11.6	12.6	15.1	13.5	14.9	15.9	18.0	19.8	20.0	4
5 Fixed investment (2)	12.7	12.3	12.4	13.3	14.8	14.2	15.0	17.2	19.0	20.8	5
6 Change in inventories	-0.3	-0.7	0.1	1.8	-1.2	0.7	1.0	0.8	0.7	-0.8	6
7 Net lending (+) or net borrowing (-)	-3.8	-2.2	-2.7	-4.8	-3.0	-4.3	-5.2	-7.1	-8.5	-8.3	7
8 Net acquisition of financial assets	0.4	1.7	0.3	2.8	-2.1	-0.4	0.6	-0.1	-0.0	0.9	8
9 Checkable deposits and currency	0.3	0.2	0.7	1.6	-1.6	-0.7	0.1	0.0	-0.1	0.1	9
10 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit market instruments	0.1	0.2	0.0	0.0	0.3	-0.2	-0.1	0.2	0.2	0.2	12
13 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Consumer credit	0.1	0.2	0.0	0.0	0.3	-0.2	-0.1	0.2	0.2	0.2	16
17 Trade receivables	-0.3	1.1	-0.7	1.0	-1.1	0.3	0.4	-0.4	-0.5	0.1	17
18 Miscellaneous assets	0.3	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.4	0.4	18
19 Insurance receivables	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.1	0.3	0.4	19
20 Equity investment in GSEs (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Net increase in liabilities	4.2	3.9	3.0	7.6	0.9	4.0	5.9	7.0	8.5	9.2	22
23 Credit market instruments	3.9	3.1	2.5	3.8	6.1	4.8	6.7	7.6	8.6	8.3	23
24 Bank loans n.e.c.	1.1	0.5	0.5	0.6	1.1	0.5	0.6	1.1	1.2	0.7	24
25 Other loans and advances	0.5	0.4	0.2	0.4	0.5	0.3	0.4	0.5	0.8	0.9	25
26 Mortgages	2.4	2.2	1.8	2.8	4.5	3.9	5.7	6.0	6.7	6.7	26
27 Trade payables	1.4	0.9	0.3	1.1	-0.4	0.6	-0.5	-0.1	-1.4	-0.6	27
28 Taxes payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Proprietors' net investment	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.6	1.2	1.4	30

(1) Net capital transfers paid from table F.9, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Current receipts, NIPA basis	29.4	32.4	35.0	37.1	40.6	44.5	48.1	52.0	56.0	61.3	1
2 Personal current taxes	2.4	2.7	2.9	3.1	3.8	4.2	4.6	5.0	5.4	6.1	2
3 Taxes on production and imports	21.0	23.3	25.1	26.5	28.8	31.5	33.8	36.3	38.7	41.8	3
4 Taxes on corporate income	1.0	1.0	1.0	1.0	1.2	1.2	1.3	1.5	1.7	1.8	4
5 Contributions for govt. social insurance	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.6	0.7	5
6 Income receipts on assets	0.9	1.0	1.1	1.1	1.1	1.3	1.4	1.5	1.6	1.9	6
7 Current transfer receipts	3.0	3.2	3.6	4.1	4.2	4.5	5.2	5.8	6.4	7.3	7
8 Current surplus of government enterprises	0.8	0.9	0.9	0.9	1.1	1.2	1.3	1.4	1.6	1.6	8
9 Current expenditures, NIPA basis	25.9	28.0	30.8	34.2	36.9	40.2	43.8	46.8	50.3	54.9	9
10 Consumption expenditures	21.6	23.4	25.8	28.6	30.7	33.5	36.6	39.0	41.9	45.8	10
11 Govt. social benefit payments to persons	3.3	3.3	3.6	4.0	4.3	4.6	5.0	5.3	5.7	6.2	11
12 Interest payments	1.1	1.2	1.4	1.5	1.8	2.1	2.2	2.4	2.7	2.9	12
13 Subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net state and local govt. saving, NIPA basis	3.5	4.4	4.2	2.9	3.8	4.3	4.3	5.2	5.7	6.4	15
16 + Consumption of fixed capital	3.1	3.5	3.9	4.0	4.2	4.4	4.7	5.0	5.4	5.7	16
17 - Net capital transfers paid (2)	-1.0	-1.1	-1.6	-2.7	-3.5	-3.0	-3.3	-3.5	-4.1	-4.7	17
18 = Gross saving less net capital transfers paid	7.6	9.1	9.7	9.6	11.5	11.7	12.3	13.8	15.2	16.9	18
19 Gross investment	7.4	8.6	8.1	8.5	10.0	11.0	11.8	13.3	15.6	16.8	19
20 Fixed investment	10.0	11.3	12.5	13.5	13.9	13.9	15.0	15.9	17.5	19.0	20
21 Nonproduced nonfinancial assets	0.6	0.7	0.7	0.8	0.8	0.9	1.0	1.1	1.2	1.3	21
22 Net lending (+) or net borrowing (-)	-3.2	-3.3	-5.1	-5.9	-4.7	-3.8	-4.2	-3.6	-3.1	-3.4	22
23 Net acq. of financial assets	2.4	1.6	0.3	0.6	2.2	2.6	2.4	3.4	3.5	4.2	23
24 Checkable deposits and currency	0.0	-0.5	-0.7	-0.2	1.7	-0.0	-0.1	0.1	0.9	1.3	24
25 Time and savings deposits	-0.1	0.0	0.4	0.8	-0.4	1.4	0.9	1.0	1.6	1.7	25
26 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Security RPs	0.5	0.6	0.5	-0.4	-0.8	-0.8	0.1	0.5	-1.2	-1.0	27
28 Credit market instruments	1.2	1.2	-0.0	0.2	1.4	1.6	1.0	1.6	1.7	1.7	28
29 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Treasury securities	1.1	1.1	-0.3	-0.0	1.2	0.9	0.3	1.2	1.2	1.0	30
31 Agency- and GSE-backed securities	0.0	0.1	-0.0	-0.1	-0.1	0.5	0.5	0.3	0.5	0.5	31
32 Municipal securities	0.0	0.0	0.1	0.1	-0.0	0.0	0.0	-0.2	-0.2	-0.1	32
33 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Mortgages	0.1	0.1	0.2	0.2	0.3	0.2	0.3	0.3	0.2	0.2	34
35 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Trade receivables	0.5	0.3	0.1	0.3	0.4	0.3	0.3	0.3	0.5	0.5	37
38 Taxes receivable	0.0	0.0	-0.0	0.1	-0.0	-0.0	0.1	0.0	0.1	0.0	38
39 Miscellaneous assets	0.2	0.1	0.0	-0.1	0.0	0.1	-0.0	-0.1	-0.1	-0.0	39
40 Net increase in liabilities	5.7	4.9	5.4	6.5	6.9	6.4	6.6	7.0	6.6	7.6	40
41 Credit market instruments	5.0	4.2	4.7	5.6	6.0	5.5	5.6	6.0	5.5	6.4	41
42 Municipal securities	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	42
43 Short-term	0.0	0.1	0.2	0.4	0.4	0.3	0.2	-0.0	0.4	0.8	43
44 Other	5.0	4.1	4.3	5.0	5.4	5.0	5.1	5.5	4.8	5.4	44
45 U.S. government loans	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.5	0.2	0.3	45
46 Trade payables	0.6	0.7	0.8	0.8	0.9	0.9	1.0	1.0	1.1	1.2	46
47 Discrepancy	0.2	0.4	1.6	1.1	1.5	0.8	0.4	0.5	-0.3	0.0	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 62.

F.106 Federal Government

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Current receipts, NIPA basis	71.1	75.8	79.3	76.1	87.0	93.9	95.5	103.6	111.8	111.8	1
2 Personal current taxes	30.5	33.9	36.0	35.5	38.5	41.8	42.7	46.5	49.1	46.0	2
3 Taxes on production and imports	10.4	11.0	11.5	11.2	12.2	13.1	13.2	14.1	14.7	15.4	3
4 Taxes on corporate income	21.1	20.9	20.4	18.0	22.5	21.4	21.5	22.5	24.6	26.1	4
5 Taxes from the rest of the world	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	5
6 Contributions for govt. social insurance	8.8	9.6	11.0	11.0	13.5	16.0	16.6	18.6	21.1	21.8	6
7 Income receipts on assets	0.0	0.0	0.0	0.0	0.0	1.4	1.5	1.7	1.8	1.8	7
8 Current transfer receipts	0.3	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.6	0.7	8
9 Current surplus of government enterprises	0.0	0.0	0.0	0.0	-0.1	-0.3	-0.5	-0.5	-0.3	-0.3	9
10 Current expenditures, NIPA basis	65.4	68.3	76.1	81.5	83.7	86.8	92.9	101.2	106.5	110.9	10
11 Consumption expenditures	43.9	45.0	49.5	50.9	49.9	49.7	51.6	57.8	60.8	62.8	11
12 Government social benefits	11.5	12.3	14.5	18.2	18.6	20.1	23.4	23.8	25.0	25.5	12
13 Other current transfer payments	4.6	4.6	4.9	5.3	7.8	7.5	8.0	8.7	9.2	9.9	13
14 Interest payments	4.8	5.2	5.7	5.4	6.3	8.4	7.9	8.6	9.3	10.0	14
15 Subsidies	0.6	1.2	1.6	1.8	1.1	1.1	2.0	2.3	2.2	2.7	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net federal government saving, NIPA basis	5.7	7.5	3.3	-5.4	3.3	7.1	2.6	2.4	5.3	0.9	17
18 + Consumption of fixed capital	8.6	9.2	9.7	9.9	10.2	10.6	10.9	11.5	12.1	12.3	18
19 - Insurance and pension reserves (1)	-0.1	0.4	0.1	0.1	0.1	0.1	-0.0	0.1	0.2	0.2	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	20
21 - Net capital transfers paid (2)	-0.2	-0.5	-0.1	1.0	1.7	0.9	0.9	1.0	1.3	1.5	21
22 = Gross saving less net capital transfers paid	14.6	16.8	13.0	3.3	11.6	16.7	12.5	12.7	15.8	11.5	22
23 Gross investment	24.6	25.9	24.1	12.3	12.9	16.2	11.1	13.0	15.3	12.7	23
24 Fixed investment	10.9	11.6	11.9	12.9	15.4	14.3	16.3	17.4	16.1	15.6	24
25 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.3	0.5	0.5	0.6	0.5	0.6	25
26 Net lending (+) or net borrowing (-)	13.7	14.2	12.2	-0.6	-2.8	1.4	-5.7	-5.0	-1.4	-3.6	26
27 Net acq. of financial assets	12.9	10.0	10.4	9.5	4.6	0.9	2.7	3.4	3.8	3.6	27
28 U.S. official reserve assets	-0.1	0.6	0.3	-0.0	0.1	-0.4	0.2	-0.6	0.0	-0.2	28
29 Checkable deposits and currency	-0.3	-0.3	0.1	0.3	0.7	1.0	-0.0	1.0	-0.4	0.5	29
30 Time and savings deposits	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	30
31 Credit market instruments	0.7	0.7	0.6	1.5	1.8	1.0	1.7	1.9	1.6	2.8	31
32 Agency- and GSE-backed securities	0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	32
33 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other loans and advances	0.5	0.7	0.3	1.1	0.5	0.8	1.2	1.9	1.9	2.9	34
35 Mortgages	0.2	0.0	0.3	0.4	1.3	0.2	0.4	0.1	-0.4	-0.0	35
36 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Corporate equities (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Trade receivables	-0.2	0.1	-0.1	-0.5	-0.0	0.1	-0.0	0.2	0.5	0.2	38
39 Taxes receivable	12.5	8.4	8.8	7.9	2.1	-1.5	0.4	0.5	1.7	0.2	39
40 Miscellaneous assets	0.3	0.6	0.7	0.3	0.0	0.7	0.4	0.4	0.5	0.0	40
41 Net increase in liabilities	-0.8	-4.2	-1.9	10.1	7.4	-0.5	8.4	8.3	5.2	7.2	41
42 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Treasury currency	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	44
45 Credit market instruments	-0.8	-5.9	-2.2	9.2	6.9	-2.0	7.2	6.9	3.8	6.1	45
46 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	46
47 Treasury bills	-9.9	6.1	17.2	4.7	-6.8	-1.4	-8.9	22.0	-8.5	-6.0	47
48 Other Treasury securities	9.6	-11.7	-18.0	4.7	15.9	-0.5	14.8	-16.5	11.2	10.3	48
49 Budget agency securities	-0.7	-0.3	0.3	-0.1	-0.6	-0.3	0.3	0.5	-0.2	0.9	49
50 Multifamily residential mortgages	0.0	0.0	0.1	0.4	0.3	0.4	0.2	0.3	0.1	0.0	50
51 Trade payables	-0.1	0.3	0.2	0.1	0.1	0.5	0.3	0.4	0.3	0.1	51
52 Insurance reserves	-0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	52
53 Miscellaneous liabilities (5)	0.3	1.0	0.1	0.8	0.3	1.0	0.8	0.9	0.9	0.9	53
54 Nonmarketable securities held by pension plans	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	54
55 Other	-0.4	0.2	-0.3	-0.1	-0.6	0.0	-0.2	-0.1	-0.3	-0.3	55
56 Discrepancy	-10.0	-9.1	-11.1	-9.0	-1.3	0.5	1.4	-0.3	0.5	-1.2	56
Memo:											
57 Change in cash balance (6)	-0.7	0.1	0.2	0.2	0.6	0.8	0.0	1.3	-0.4	0.3	57

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

F.107 Rest of the World

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Foreign income from U.S.	20.8	22.5	23.6	23.6	28.3	28.8	28.7	31.2	32.7	34.8	1
2 U.S. imports	17.2	18.9	19.9	20.0	22.3	22.8	22.7	25.0	26.1	28.1	2
3 U.S. income payments to rest of world	1.1	1.1	1.2	1.2	1.5	1.8	1.8	1.8	2.1	2.3	3
4 Current taxes and trans. payments to rest of world	2.6	2.5	2.4	2.4	4.4	4.1	4.2	4.4	4.5	4.4	4
5 Foreign outlays to U.S.	21.2	25.2	28.3	24.4	27.0	31.9	32.9	35.0	37.6	42.3	5
6 U.S. exports	17.7	21.3	24.0	20.6	22.7	27.0	27.6	29.1	31.1	35.0	6
7 U.S. income receipts from rest of world	3.5	3.9	4.3	3.9	4.3	4.9	5.3	5.9	6.5	7.2	7
8 - Net capital transfers paid (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Gross saving less net capital transfers paid (2)	-0.4	-2.7	-4.7	-0.8	1.3	-3.2	-4.2	-3.8	-4.9	-7.5	9
10 Gross investment	-0.0	1.3	-4.6	-0.4	1.9	-1.8	-2.8	-2.3	-4.1	-5.9	10
11 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	11
12 Net lending (+) or net borrowing (-)	-0.0	1.3	-4.6	-0.4	1.9	-1.8	-2.8	-2.3	-4.1	-5.9	12
13 Net acquisition of financial assets	1.4	2.1	0.3	3.5	4.6	3.9	3.4	2.8	3.5	3.7	13
14 Monetary gold (3)	0.0	-0.3	-0.8	2.3	1.1	1.7	0.9	0.9	0.5	0.1	14
15 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net interbank assets	0.1	0.4	-0.2	0.2	0.0	0.8	0.1	-0.1	0.3	0.5	16
17 U.S. checkable deposits and currency	-0.2	0.2	0.3	-0.1	0.1	-0.0	1.0	0.1	0.3	1.0	17
18 U.S. time deposits	-0.1	-0.1	-0.1	0.9	-0.8	0.3	0.1	0.5	0.9	1.3	18
19 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Credit market instruments	0.2	0.6	0.2	0.0	4.2	0.9	0.5	1.7	1.1	1.0	21
22 Open market paper	-0.1	0.2	0.3	-0.1	-0.1	0.5	0.1	0.0	0.1	0.2	22
23 Treasury securities	0.3	0.3	-0.2	0.1	4.3	0.3	0.4	1.3	0.7	0.3	23
24 Official	0.3	0.3	-1.0	-0.7	3.5	0.7	0.2	1.4	0.8	0.4	24
25 Private	0.0	0.0	0.8	0.8	0.8	-0.4	0.2	-0.1	-0.1	-0.1	25
26 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	26
27 Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	27
28 Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	28
29 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 U.S. corporate bonds (4)	0.1	0.1	0.1	0.1	-0.1	0.1	0.0	0.0	0.1	0.2	30
31 Loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 U.S. corporate equities	0.1	0.3	0.1	-0.1	0.4	0.2	0.3	0.1	0.2	-0.3	32
33 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Trade receivables	0.0	0.1	0.1	-0.1	0.2	0.1	0.2	0.0	0.4	0.4	34
35 Security credit	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	35
36 Miscellaneous assets	1.1	1.1	0.6	0.3	-0.4	-0.1	0.3	-0.5	0.0	-0.3	36
37 Foreign direct investment in U.S. (5)	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.2	0.3	37
38 Other	0.9	0.8	0.5	0.2	-0.7	-0.5	0.0	-0.8	-0.2	-0.6	38
39 Net increase in liabilities	1.4	0.8	4.9	3.8	2.8	5.7	6.2	5.1	7.6	9.6	39
40 U.S. official reserve assets	-0.1	0.6	0.4	-0.0	0.0	-0.4	0.3	-0.6	0.1	-0.0	40
41 U.S. private deposits	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	41
42 Credit market instruments	0.0	0.9	1.3	2.0	0.6	1.8	2.2	2.1	3.2	4.0	42
43 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Bonds	-0.2	0.3	0.4	0.9	0.5	0.6	0.4	1.0	1.0	0.5	44
45 Bank loans n.e.c.	0.2	0.4	0.3	0.5	0.2	0.1	0.7	0.4	0.6	1.5	45
46 Official	0.0	0.1	0.2	0.2	-0.0	-0.0	0.1	0.0	-0.1	0.0	46
47 Banks	0.0	0.1	-0.0	0.1	0.1	0.0	0.2	0.2	0.2	0.5	47
48 Other	0.2	0.2	0.1	0.2	0.2	0.1	0.4	0.1	0.6	1.0	48
49 U.S. government loans	-0.0	0.0	0.3	0.6	-0.0	0.4	0.5	0.7	1.2	1.6	49
50 Acceptance liabilities to banks	0.0	0.2	0.2	-0.1	-0.1	0.6	0.6	-0.0	0.5	0.4	50
51 Foreign corporate equities (6)	0.4	-0.2	-0.4	-0.6	-0.3	0.1	0.3	-0.0	0.1	0.2	51
52 Trade payables	0.1	0.1	0.1	-0.0	0.1	0.8	0.1	0.5	-0.4	0.8	52
53 Security debt	0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0	53
54 Miscellaneous liabilities	1.2	-0.6	3.5	2.4	2.3	3.5	3.2	3.3	4.7	4.6	54
55 U.S. equity in IBRD, etc.	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.1	55
56 Nonofficial foreign currencies	0.3	0.6	0.6	0.3	0.0	0.5	0.3	0.2	0.4	0.0	56
57 U.S. direct investment abroad (4,5)	0.8	2.0	2.4	1.2	1.4	2.9	2.7	2.9	3.5	3.8	57
58 Other	-0.0	-3.1	0.4	0.9	0.9	-0.1	0.2	0.1	0.8	0.8	58
59 Discrepancy (FOF basis) (7)	-0.3	-4.0	-0.1	-0.4	-0.6	-1.4	-1.4	-1.5	-0.9	-1.6	59
Memo:											
60 Net U.S. exports, NIPA basis	0.5	2.4	4.1	0.5	0.4	4.2	4.9	4.1	4.9	6.9	60
61 + Net U.S. income receipts (8)	2.4	2.8	3.1	2.6	2.8	3.1	3.5	4.1	4.5	4.9	61
62 - Current taxes and trans. payments to rest of world	2.6	2.5	2.4	2.4	4.4	4.1	4.2	4.4	4.5	4.4	62
63 = Balance on current account, NIPAs	0.4	2.7	4.7	0.8	-1.3	3.2	4.2	3.8	4.9	7.5	63

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Financial Business (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving less net capital transfers paid	3.4	3.7	3.6	3.5	4.4	4.7	4.8	5.4	4.6	4.7	1
2 Gross investment	3.2	3.2	2.6	3.5	2.9	5.3	5.6	5.5	3.3	4.9	2
3 Capital expenditures	1.5	1.6	1.6	1.6	1.8	1.9	2.0	2.2	2.2	2.8	3
4 Fixed residential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Fixed nonresidential investment	1.5	1.6	1.6	1.6	1.8	1.9	2.0	2.2	2.2	2.8	5
6 Net lending (+) or net borrowing (-)	1.7	1.6	1.0	2.0	1.2	3.4	3.6	3.3	1.1	2.1	6
7 Net acquisition of financial assets	32.1	28.9	30.1	40.9	38.4	42.6	55.1	65.4	68.2	77.1	7
8 U.S. official reserve assets	-0.0	0.3	0.9	-2.3	-1.1	-1.7	-0.8	-0.9	-0.4	-0.0	8
9 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury currency	0.0	0.1	0.1	0.1	0.1	0.1	0.2	-0.0	0.0	-0.2	10
11 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net interbank assets	1.2	0.6	-0.2	-0.7	0.1	-0.9	1.2	1.4	-1.0	1.2	12
13 Checkable deposits and currency	0.4	0.0	0.2	0.6	-0.2	0.4	1.1	0.9	0.0	0.2	13
14 Time and savings deposits	0.3	0.3	0.3	0.5	0.3	0.2	0.6	0.5	0.4	0.5	14
15 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Federal funds and security RPs	0.4	-0.0	0.2	-0.4	0.0	0.4	-0.2	0.4	-0.2	0.6	16
17 Credit market instruments	25.0	23.4	23.8	35.8	31.1	35.8	42.5	51.3	55.1	61.9	17
18 Open market paper	-0.2	0.1	0.1	0.2	0.0	0.7	0.8	0.2	0.1	0.3	18
19 Treasury securities	-8.1	-3.8	-2.3	11.1	-6.8	1.9	7.9	3.6	0.1	3.8	19
20 Agency- and GSE-backed securities	-0.5	-0.3	0.9	1.0	-0.4	1.3	0.9	1.9	0.5	0.9	20
21 Municipal securities	1.6	1.3	2.3	4.1	2.3	2.0	3.9	5.8	4.4	3.6	21
22 Corporate and foreign bonds	3.0	3.9	6.5	5.6	4.3	4.8	5.3	6.0	6.3	7.2	22
23 Bank loans n.e.c.	7.4	5.7	2.0	0.9	6.9	2.9	2.6	6.2	7.2	8.4	23
24 Other loans and advances	1.0	0.6	1.9	0.6	3.0	3.4	2.2	1.8	3.6	3.4	24
25 Mortgages	14.7	12.9	9.7	12.2	15.7	14.1	16.6	21.0	25.5	26.0	25
26 Consumer credit	6.2	3.0	2.6	0.1	6.1	4.8	2.3	5.0	7.3	8.3	26
27 Corporate equities	1.8	2.6	4.1	2.9	5.2	6.1	5.5	7.1	7.8	8.6	27
28 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	-0.0	0.2	28
29 Trade receivables	0.1	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.1	0.2	29
30 Security credit	1.1	-0.6	-0.3	1.4	0.2	0.2	2.2	0.7	2.7	-0.0	30
31 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Miscellaneous assets	1.8	2.2	0.9	2.9	2.5	1.9	2.8	3.7	3.8	3.9	32
33 Net increase in liabilities	30.4	27.3	29.1	39.0	37.3	39.2	51.5	62.2	67.1	75.0	33
34 Net interbank liabilities	1.6	1.1	-0.7	-0.5	0.4	-0.0	2.0	0.6	-0.8	1.1	34
35 Checkable deposits and currency	2.3	1.9	-0.5	5.8	2.0	1.9	6.0	5.4	5.2	8.9	35
36 Time and savings deposits	8.5	9.4	12.3	16.9	9.1	15.3	20.7	28.6	29.5	30.4	36
37 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Federal funds and security RPs	-0.4	0.1	-0.0	-0.1	0.2	-0.2	-0.0	0.1	-0.5	0.3	38
39 Credit market instruments	3.0	2.6	2.9	0.2	6.7	4.9	2.3	4.6	7.2	6.3	39
40 Open market paper	0.0	0.5	0.8	-0.2	0.7	1.7	0.5	1.2	1.3	2.0	40
41 Agency- and GSE-backed securities	1.0	0.5	1.4	0.1	2.2	0.7	0.7	1.6	1.6	0.5	41
42 Corporate and foreign bonds	0.4	1.3	1.2	-0.1	1.0	3.2	0.7	0.3	1.6	3.1	42
43 Bank loans n.e.c.	1.0	0.3	-0.3	0.5	2.0	-0.6	-0.4	0.6	1.5	0.0	43
44 Other loans and advances	0.6	0.1	-0.2	0.0	0.9	-0.3	0.7	0.8	1.2	0.7	44
45 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46 Corporate equities	-0.2	0.6	1.3	-0.4	0.5	1.1	-0.9	0.3	1.0	0.0	46
47 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	47
48 Trade payables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49 Security credit	0.5	-0.7	0.1	0.8	0.1	0.5	1.2	0.8	1.1	0.4	49
50 Life insurance reserves	3.1	3.2	2.7	3.0	3.3	3.2	3.4	3.6	4.1	4.3	50
51 Pension fund reserves	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	51
52 Taxes payable	-0.4	0.2	0.2	0.1	-0.3	1.0	-1.0	0.6	-0.4	0.2	52
53 Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Miscellaneous liabilities	5.4	0.9	2.2	3.0	3.3	-0.1	4.2	3.7	5.7	4.5	54
55 Discrepancy	0.2	0.5	0.9	-0.0	1.5	-0.7	-0.7	-0.1	1.4	-0.2	55

(1) Sum of financial sectors shown on tables F.109 through F.130.

F.109 Monetary Authority (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	0.1	0.1	0.1	-0.2	0.0	0.1	0.1	0.1	-0.5	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.6	0.6	0.0	-0.3	0.1	-1.1	1.4	1.7	2.1	3.4	3
4 U.S. official reserve assets	-0.0	0.3	0.9	-2.3	-1.1	-1.7	-0.8	-0.9	-0.4	-0.0	4
5 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury currency	0.0	0.1	0.1	0.1	0.1	0.1	0.2	-0.0	0.0	-0.2	6
7 Federal Reserve float	0.8	0.1	-0.2	-0.1	0.3	0.3	0.5	0.6	-0.3	0.0	7
8 Federal Reserve loans to domestic banks	0.1	-0.1	0.0	-0.0	0.4	-0.4	0.1	-0.1	-0.0	0.1	8
9 Discount window (2)	0.1	-0.1	0.0	-0.0	0.4	-0.4	0.1	-0.1	-0.0	0.1	9
10 AMLF (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	0.4	-0.1	0.2	-0.4	-0.0	0.3	-0.3	0.2	-0.3	0.5	11
12 Credit market instruments	-0.6	0.3	-0.9	2.5	0.3	0.4	1.7	1.7	3.2	2.9	12
13 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	13
14 Treasury securities	-0.5	0.2	-0.9	2.5	0.4	0.4	1.7	1.8	3.1	2.9	14
15 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Bank loans n.e.c.	-0.1	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	-0.0	16
17 Households (TALF) (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Rest of world	-0.1	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	-0.0	18
19 Brokers and dealers (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Funding corporations (Maiden Lane) (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Funding corporations (AIG)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Funding corporations (Maiden Lane II) (7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Funding corporations (Maiden Lane III) (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Funding corporations (CPFF) (9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Corporate equities (10)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	0.0	0.1	-0.0	-0.1	0.1	-0.0	-0.0	0.2	-0.0	0.0	26
27 Nonofficial foreign currencies (11)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Other	0.0	0.1	-0.0	-0.1	0.1	-0.0	-0.0	0.2	-0.0	0.0	28
29 Net increase in liabilities	0.6	0.6	-0.1	-0.3	0.3	-1.1	1.3	1.7	2.0	3.8	29
30 Depository institution reserves	0.1	0.1	-0.0	-0.5	-0.3	-1.1	0.3	0.1	-0.4	0.8	30
31 Vault cash of commercial banks	0.2	0.6	0.1	-0.1	-0.2	0.3	0.3	0.8	-0.3	0.3	31
32 Checkable deposits and currency	0.2	0.0	0.0	0.2	0.6	-0.2	0.8	0.7	2.8	2.1	32
33 Due to federal government	-0.2	0.1	0.0	-0.2	-0.1	-0.0	0.0	0.1	0.3	0.3	33
34 Treasury cash holdings	-0.0	0.0	-0.0	-0.1	-0.3	-0.0	0.0	-0.0	-0.0	0.3	34
35 Treasury general deposit account	-0.2	0.0	0.0	-0.1	0.1	-0.0	-0.0	0.1	0.3	0.1	35
36 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Due to rest of the world	-0.1	-0.1	0.0	-0.1	0.1	-0.1	0.1	-0.0	-0.1	0.1	37
38 Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Currency outside banks	0.4	0.1	-0.0	0.4	0.6	-0.1	0.7	0.6	2.6	1.7	39
40 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Miscellaneous liabilities	0.1	-0.1	-0.1	0.2	0.3	-0.2	-0.1	0.1	-0.1	0.7	41
42 Federal Reserve Bank stock	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Other	0.1	-0.1	-0.2	0.2	0.3	-0.2	-0.1	0.1	-0.1	0.7	43
44 Discrepancy	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving less net capital transfers paid (1)	1.7	2.1	2.1	1.6	1.8	1.7	1.7	2.1	1.8	2.5	1
2 Fixed nonresidential investment	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.8	2
3 Net acquisition of financial assets	5.2	5.6	5.5	14.8	4.0	9.2	17.4	21.2	18.0	24.6	3
4 Vault cash and reserves at Federal Reserve	0.3	0.6	0.0	-0.6	-0.6	-0.8	0.6	0.9	-0.7	1.1	4
5 Total bank credit	5.0	4.5	5.0	15.3	4.5	9.3	16.2	20.1	18.2	23.2	5
6 Open market paper	-0.3	0.0	0.1	0.2	-0.2	0.4	0.9	-0.2	0.0	0.5	6
7 Treasury securities	-7.4	-3.0	-0.3	8.1	-7.7	2.1	5.6	-0.1	-3.2	-0.2	7
8 Agency- and GSE-backed securities	-0.7	-0.5	0.0	0.6	-1.1	0.4	0.7	1.4	0.3	0.5	8
9 Residential mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Other	-0.7	-0.5	0.0	0.6	-1.1	0.4	0.7	1.4	0.3	0.5	13
14 Municipal securities	0.1	0.2	1.0	2.6	0.4	0.6	2.8	5.1	4.5	3.6	14
15 Corporate and foreign bonds	-0.3	-0.4	0.1	-0.0	-0.1	-0.2	-0.2	0.0	-0.3	0.5	15
16 Private residential mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Private commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Private residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Private commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Other	-0.3	-0.4	0.1	-0.0	-0.1	-0.2	-0.2	0.0	-0.3	0.5	20
21 Bank loans n.e.c.	7.6	5.6	2.2	0.8	6.9	2.8	2.3	6.2	7.1	8.3	21
22 Mortgages	2.4	1.7	0.6	2.1	2.6	0.7	1.6	4.0	4.9	4.5	22
23 Consumer credit	2.9	1.7	1.4	0.5	3.5	2.2	1.4	2.7	4.1	5.1	23
24 Security credit	0.6	-0.8	-0.1	0.4	0.2	0.2	1.1	1.0	0.8	0.5	24
25 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Customers' liab. on acceptances (2)	-0.2	0.3	0.3	-0.1	-0.0	0.7	0.5	-0.0	0.2	0.4	28
29 Miscellaneous assets	0.0	0.2	0.1	0.2	0.1	0.0	0.1	0.3	0.3	0.0	29
30 Net increase in liabilities	4.6	5.0	4.9	13.9	3.4	8.1	16.4	20.2	17.6	22.9	30
31 Net interbank liabilities	1.2	0.2	-0.9	-0.1	1.2	0.4	1.2	-0.4	-0.3	-0.1	31
32 Federal Reserve float	0.8	0.1	-0.2	-0.1	0.3	0.3	0.5	0.6	-0.3	0.0	32
33 Borrowing from Federal Reserve banks	0.1	-0.1	0.0	-0.0	0.4	-0.4	0.1	-0.1	-0.0	0.1	33
34 To domestic banking	0.3	0.1	-0.3	0.1	0.2	0.2	0.7	-0.7	-0.0	-0.4	34
35 To foreign banks	0.1	0.1	-0.3	-0.1	0.2	0.4	-0.0	-0.2	0.1	0.1	35
36 Checkable deposits	2.1	1.7	-0.7	5.6	0.9	1.9	5.0	4.6	2.3	6.0	36
37 Federal government	-0.5	0.0	0.2	0.4	0.8	0.9	0.0	1.2	-0.6	-0.0	37
38 Rest of the world	-0.1	0.3	0.3	-0.0	-0.0	0.1	0.9	0.2	0.3	0.8	38
39 Private domestic	2.7	1.4	-1.2	5.3	0.1	0.9	4.1	3.2	2.5	5.2	39
40 Small time and savings deposits	1.6	2.3	5.2	5.4	2.8	2.3	7.0	12.7	10.5	9.8	40
41 Large time deposits	-0.3	-0.3	0.3	2.6	-1.8	3.5	2.4	2.8	3.9	4.7	41
42 Federal funds and security RPs (net)	-0.2	-0.0	-0.1	0.1	0.2	-0.2	0.3	0.0	-0.0	0.5	42
43 Open market paper	-0.2	0.3	0.3	-0.1	-0.0	0.7	0.5	-0.0	0.2	0.4	43
44 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.5	44
45 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46 Corporate equity issues	-0.1	0.3	0.3	0.1	0.1	0.1	0.2	0.1	0.0	0.0	46
47 Taxes payable (net)	-0.4	0.3	0.1	-0.0	-0.5	1.0	-0.9	0.5	-0.5	0.2	47
48 Miscellaneous liabilities	0.7	0.2	0.5	0.5	0.4	-1.6	0.7	-0.1	1.3	0.8	48
49 Investment by bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Other	0.7	0.2	0.5	0.5	0.4	-1.6	0.7	-0.1	1.3	0.8	50
51 Discrepancy	0.6	1.2	1.0	0.3	0.8	0.1	0.1	0.5	0.7	-0.0	51
Memo:											
52 Credit market funds advanced (3)	4.3	5.5	5.4	14.8	4.2	9.7	15.6	19.1	17.6	23.1	52
53 Consumer leases not included above (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53

(1) Net capital transfers paid from table F.9, line 54.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 24) less corporate equities (line 25) less mutual fund shares (line 26) plus customers' liability on acceptances (line 28).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.0	0.4	0.0	0.2	0.1	0.5	0.2	0.1	0.2	0.4	3
4 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Total bank credit	0.1	0.0	-0.1	0.1	0.1	0.2	0.4	-0.0	0.1	0.1	5
6 Open market paper	-0.0	0.0	-0.0	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	6
7 Treasury securities	-0.0	0.1	-0.0	0.0	0.0	-0.0	0.0	-0.0	-0.1	0.0	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Municipal securities	0.1	-0.1	-0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	0.0	9
10 Corporate and foreign bonds	0.1	-0.1	-0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	0.0	10
11 Bank loans n.e.c.	-0.1	0.0	-0.1	0.1	0.1	0.1	0.3	-0.0	0.1	0.1	11
12 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Security credit	0.1	0.1	0.1	0.0	0.0	0.1	0.0	-0.2	0.4	-0.0	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Customers' liab. on acceptances (2)	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	15
16 Miscellaneous assets	-0.1	0.3	0.1	0.2	-0.0	0.1	-0.4	0.1	0.0	0.2	16
17 Net increase in liabilities	0.0	0.4	0.0	0.3	0.1	0.5	0.2	0.1	0.2	0.5	17
18 Net interbank liabilities	0.0	0.2	0.1	0.2	-0.2	0.3	0.1	0.1	0.2	0.1	18
19 To foreign banks	0.0	0.3	0.1	0.2	-0.2	0.4	0.2	0.1	0.2	0.4	19
20 To domestic banks	-0.0	-0.0	0.0	-0.0	-0.0	-0.1	-0.0	0.1	-0.0	-0.2	20
21 Checkable deposits	0.0	0.1	0.1	-0.0	0.4	0.1	0.1	-0.0	-0.1	0.7	21
22 Small time and savings deposits	-0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Large time deposits	-0.0	0.1	-0.1	-0.0	0.0	0.0	0.0	0.0	0.1	0.0	23
24 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Acceptance liabilities	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	25
26 Miscellaneous liabilities	0.0	-0.0	-0.1	0.1	-0.1	-0.2	-0.2	0.1	0.0	-0.5	26
27 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Due to affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Other	0.0	-0.0	-0.1	0.1	-0.1	-0.2	-0.2	0.0	0.0	-0.5	29
30 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
Memo:											
31 Credit market funds advanced (3)	-0.0	-0.0	-0.1	0.0	0.1	0.3	0.6	0.1	-0.2	0.2	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

F.112 Bank Holding Companies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	1
2 Fixed nonresidential investment	0.5	0.7	0.6	0.6	0.6	0.7	0.8	0.8	0.9	1.0	2
3 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Investment in bank subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Investment in nonbank subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net increase in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net interbank liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 To domestic banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 To foreign banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Equity, etc.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Discrepancy	-0.3	-0.5	-0.3	-0.3	-0.3	-0.4	-0.4	-0.5	-0.5	-0.5	26

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars

1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	0.1	0.2	0.1	3
4 Checkable deposits and currency	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	0.1	0.1	0.0	5
6 Treasury securities	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	6
7 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Municipal securities	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	8
9 Corporate and foreign bonds	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	9
10 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Home mortgages	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	11
12 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Miscellaneous assets	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	13
14 Net increase in liabilities	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	0.1	0.2	0.1	14
15 Checkable deposits	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	0.1	0.2	0.1	15
16 Small time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Large time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Miscellaneous liabilities	0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	18
19 Discrepancy	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.4	0.4	0.4	0.5	0.5	0.6	0.6	0.5	0.9	1.0	1
2 Fixed nonresidential investment	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	2
3 Net acquisition of financial assets	8.0	7.2	7.1	9.5	9.8	9.5	12.8	14.6	17.4	16.0	3
4 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Checkable deposits and currency	0.1	0.0	0.0	0.3	-0.3	0.2	0.5	0.6	0.1	0.1	5
6 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit market instruments	7.8	7.0	6.8	8.5	9.7	9.1	11.4	13.1	16.5	15.5	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	0.1	-0.1	-0.4	-0.1	-0.1	-0.9	0.6	0.3	0.7	0.5	10
11 Agency- and GSE-backed securities	0.1	0.1	0.8	0.3	0.6	0.6	-0.0	0.1	0.1	0.1	11
12 Residential mortgage pass-through securities	0.0	0.0	0.1	-0.0	0.1	0.0	0.0	0.1	0.1	0.1	12
13 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Other	0.0	0.1	0.6	0.4	0.5	0.5	-0.1	0.0	0.0	0.0	16
17 Municipal securities	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.2	-0.1	-0.0	17
18 Corporate and foreign bonds	-0.3	0.1	0.6	0.6	-0.2	0.2	-0.2	-0.1	-0.3	-0.2	18
19 Private residential mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Private commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Private residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Private commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	-0.3	0.1	0.6	0.6	-0.2	0.2	-0.2	-0.1	-0.3	-0.2	23
24 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.1	0.1	24
25 Mortgages	7.6	6.6	5.7	7.4	9.1	9.0	10.6	12.7	15.5	15.0	25
26 Consumer credit	0.3	0.2	0.1	0.2	0.3	0.3	0.4	0.2	0.6	0.1	26
27 Corporate equities	0.1	0.1	0.1	0.1	-0.0	0.0	0.1	0.1	0.1	0.1	27
28 Miscellaneous assets	0.0	0.2	0.2	0.6	0.4	0.2	0.9	0.8	0.7	0.3	28
29 Net increase in liabilities	7.5	6.7	6.6	9.0	9.2	8.8	12.1	13.9	16.8	15.6	29
30 Deposits	6.7	6.9	6.4	8.4	7.6	8.9	10.7	12.4	14.3	14.8	30
31 Checkable	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	31
32 Small time and savings	6.7	6.9	6.4	8.4	7.4	8.9	10.7	12.4	14.3	14.8	32
33 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Credit market instruments	0.6	-0.2	0.0	0.1	0.9	-0.2	0.7	0.8	1.4	0.6	35
36 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Bank loans n.e.c.	0.1	-0.0	-0.0	0.0	0.1	-0.0	-0.0	-0.0	0.1	0.0	37
38 Other loans and advances	0.6	-0.2	0.0	0.0	0.8	-0.2	0.7	0.8	1.3	0.5	38
39 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Taxes payable	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.1	0.0	40
41 Miscellaneous liabilities	0.2	0.1	0.1	0.5	0.7	0.1	0.8	0.7	1.0	0.2	41
42 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Other	0.2	0.1	0.1	0.5	0.7	0.1	0.8	0.7	1.0	0.2	43
44 Discrepancy	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.3	0.2	0.3	44

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

F.115 Credit Unions

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.5	0.6	0.6	0.7	0.7	0.7	0.8	0.8	0.9	1.1	3
4 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Checkable deposits and currency	0.0	0.0	0.0	0.0	-0.0	0.0	0.1	0.0	0.0	0.1	5
6 Time and savings deposits	0.1	0.2	0.1	0.3	0.1	-0.0	0.3	0.2	0.1	0.2	6
7 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit market instruments	0.4	0.4	0.5	0.3	0.7	0.7	0.4	0.6	0.7	0.9	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Home mortgages	0.1	0.1	-0.0	0.0	0.1	0.1	0.2	0.1	0.3	-0.0	14
15 Consumer credit	0.2	0.3	0.5	0.2	0.5	0.6	0.2	0.5	0.4	0.9	15
16 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Miscellaneous assets	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	17
18 Net increase in liabilities	0.5	0.6	0.6	0.6	0.7	0.7	0.8	0.7	0.8	1.0	18
19 Shares/deposits	0.4	0.5	0.5	0.5	0.6	0.5	0.7	0.7	0.8	1.1	19
20 Checkable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Small time and savings	0.4	0.5	0.5	0.5	0.6	0.5	0.7	0.7	0.8	1.1	21
22 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	24
25 Discrepancy	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	25

F.116 Property-Casualty Insurance Companies

Billions of dollars

1 Gross saving less net capital transfers paid (1)	0.2	-0.1	-0.2	0.1	0.3	0.4	0.4	0.4	0.1	0.1	1
2 Fixed nonresidential investment	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.2	2
3 Net acquisition of financial assets	1.0	0.6	0.9	1.1	1.7	1.3	1.4	2.0	1.0	1.0	3
4 Checkable deposits and currency	0.0	-0.1	-0.0	0.1	-0.0	-0.0	0.0	0.1	-0.0	-0.0	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit market instruments	0.7	0.4	0.7	0.8	1.2	0.9	1.0	1.5	0.8	0.8	7
8 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury securities	-0.1	-0.3	-0.2	-0.0	0.2	-0.2	-0.1	0.1	0.2	0.0	9
10 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	-0.0	0.1	10
11 Municipal securities	0.8	0.7	0.7	0.7	1.0	0.8	1.0	0.8	0.7	0.4	11
12 Corporate and foreign bonds	0.0	0.0	0.2	0.1	0.1	0.1	0.0	0.3	-0.0	0.3	12
13 Commercial mortgages	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	13
14 Corporate equities	0.2	0.1	0.1	0.1	0.3	0.3	0.3	0.2	0.2	0.1	14
15 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Trade receivables	0.1	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.1	0.2	16
17 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Net increase in liabilities	0.8	0.7	1.2	1.1	1.3	1.0	1.1	0.9	1.3	1.3	18
19 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.1	0.3	0.1	20
21 Taxes payable (net)	-0.1	-0.1	0.1	0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.1	21
22 Miscellaneous liabilities	0.7	0.8	1.0	0.9	1.1	0.9	0.8	0.7	1.1	1.3	22
23 Discrepancy	-0.1	-0.1	-0.1	-0.1	-0.2	-0.0	-0.1	-0.9	0.2	0.2	23

(1) Net capital transfers paid from table F.9, line 51.

F.117 Life Insurance Companies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	1
2 Fixed nonresidential investment	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	2
3 Net acquisition of financial assets	5.4	5.5	5.2	5.4	5.5	5.7	6.2	6.8	7.0	7.9	3
4 Checkable deposits and currency	0.0	0.0	0.0	0.1	-0.1	0.0	0.1	0.1	0.0	0.0	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit market instruments	5.1	5.1	4.8	5.1	5.0	5.1	5.3	6.0	6.4	7.0	7
8 Open market paper	0.0	0.0	0.0	0.0	0.1	0.2	-0.1	0.2	0.0	-0.1	8
9 Treasury securities	-0.5	-1.0	-0.5	0.2	-0.3	-0.4	-0.3	0.0	-0.4	-0.2	9
10 Agency- and GSE-backed securities	0.0	0.0	0.0	0.1	0.0	0.0	0.0	-0.0	0.0	-0.0	10
11 Municipal securities	0.2	0.2	0.1	0.3	0.5	0.4	0.3	0.1	-0.2	-0.1	11
12 Corporate and foreign bonds	1.7	2.2	2.7	2.4	2.1	1.7	2.5	2.5	2.8	2.3	12
13 Other loans and advances	0.2	0.2	0.4	0.3	0.4	0.6	0.5	0.5	0.4	0.5	13
14 Mortgages	3.5	3.5	2.2	1.8	2.1	2.6	2.4	2.7	3.6	4.6	14
15 Corporate equities	0.1	-0.0	0.0	0.1	0.2	0.4	0.5	0.4	0.3	0.5	15
16 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	16
17 Miscellaneous assets	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.3	0.4	0.3	17
18 Net increase in liabilities	5.1	5.0	4.9	5.2	5.6	5.4	5.7	6.1	6.5	7.2	18
19 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Life insurance reserves	3.1	3.2	2.7	3.0	3.3	3.2	3.4	3.6	4.1	4.3	22
23 Pension fund reserves (1)	1.3	1.2	1.6	1.5	2.0	1.3	1.4	1.4	1.7	2.0	23
24 Taxes payable (net)	0.0	0.0	0.0	0.1	0.1	-0.0	-0.0	0.1	-0.0	0.1	24
25 Miscellaneous liabilities	0.6	0.7	0.6	0.6	0.2	1.0	1.0	1.0	0.7	0.8	25
26 Discrepancy	0.3	0.2	0.3	0.3	0.7	0.2	0.2	-0.0	0.2	-0.0	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.118 Private Pension Funds (1)

Billions of dollars

1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	2
3 Net acquisition of financial assets	3.1	3.8	4.3	4.7	5.8	6.4	7.2	7.9	8.5	11.1	3
4 Checkable deposits and currency	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	4
5 Time and savings deposits	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.4	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	7
8 Credit market instruments	1.3	1.6	1.8	1.7	1.7	1.8	1.5	1.7	1.9	2.3	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	0.3	-0.2	-0.3	-0.0	0.2	-0.2	0.0	0.2	0.1	0.0	10
11 Agency- and GSE-backed securities	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	11
12 Corporate and foreign bonds	0.9	1.6	1.9	1.5	1.2	1.6	1.2	1.2	1.5	1.6	12
13 Mortgages	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.6	13
14 Corporate equities	1.4	1.8	2.1	2.7	3.5	4.0	5.1	5.0	5.8	6.9	14
15 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	-0.0	0.1	15
16 Miscellaneous assets	0.2	0.3	0.2	0.2	0.3	0.4	0.3	0.6	0.4	1.1	16
17 Unallocated insurance contracts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Contributions receivable	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.2	18
19 Other	0.2	0.3	0.1	0.1	0.2	0.3	0.2	0.5	0.2	1.0	19
20 Pension fund reserves (liabilities) (3)	3.1	3.9	4.3	4.7	5.8	6.4	7.3	7.9	8.5	11.1	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	1.3	1.3	1.7	1.8	1.9	2.2	2.4	2.4	2.6	3.0	3
4 Checkable deposits and currency	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	4
5 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit market instruments	1.3	1.2	1.6	1.7	1.9	2.1	2.2	2.1	2.3	2.8	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	0.3	0.3	0.1	-0.0	0.4	0.2	0.1	0.3	0.4	0.5	10
11 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	-0.0	0.0	11
12 Municipal securities	0.3	0.4	0.4	0.4	0.3	0.2	-0.1	-0.5	-0.5	-0.4	12
13 Corporate and foreign bonds	0.6	0.5	0.9	1.1	0.9	1.1	1.7	1.8	2.1	2.2	13
14 Mortgages	0.1	0.1	0.1	0.2	0.3	0.5	0.4	0.3	0.4	0.5	14
15 Corporate equities	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	15
16 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Pension fund reserves (liabilities) (1)	1.3	1.3	1.7	1.8	1.9	2.2	2.4	2.4	2.6	3.0	18

(1) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars

1 Net acquisition of financial assets	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	1
2 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Miscellaneous assets(2)	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	7
8 Pension fund reserves (liabilities) (3)	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.124 Government-Sponsored Enterprises (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	1.0	1.0	1.3	0.4	2.3	1.2	1.1	1.7	1.5	0.7	3
4 Checkable deposits and currency	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	-0.0	4
5 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Federal funds and security RPs (net)	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	6
7 Credit market instruments	1.0	1.0	1.3	0.3	2.2	1.2	1.0	1.6	1.5	0.7	7
8 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury securities	0.1	0.3	-0.1	0.1	0.1	0.1	-0.1	0.4	0.4	-0.5	9
10 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Other loans and advances	0.6	-0.0	0.2	0.3	1.2	-0.0	0.9	1.0	1.7	0.8	13
14 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Farm Credit System	0.0	0.1	0.2	0.3	0.3	0.1	0.2	0.2	0.4	0.3	15
16 FHLB loans	0.6	-0.2	0.0	0.0	0.8	-0.2	0.7	0.8	1.3	0.5	16
17 Mortgages	0.3	0.8	1.2	-0.1	0.9	1.1	0.2	0.2	-0.5	0.4	17
18 Home	0.1	0.6	1.0	-0.3	0.7	0.9	-0.0	-0.0	-0.8	-0.1	18
19 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Other	0.1	0.6	1.0	-0.3	0.7	0.9	-0.0	-0.0	-0.8	-0.1	20
21 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	21
22 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	23
24 Farm	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.2	0.3	0.4	24
25 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	26
27 Net increase in liabilities	1.0	1.0	1.2	0.3	2.3	1.2	1.1	1.6	1.4	0.7	27
28 Credit market instruments	1.0	0.7	1.1	0.1	2.3	0.6	0.7	1.5	1.4	0.5	28
29 GSE issues (4)	0.9	0.4	1.4	0.1	2.2	0.7	0.6	1.5	1.5	0.4	29
30 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.9	0.4	1.4	0.1	2.2	0.7	0.6	1.5	1.5	0.4	31
32 U.S. government loans	0.1	0.3	-0.3	-0.0	0.1	-0.1	0.1	-0.0	-0.1	0.1	32
33 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Miscellaneous liabilities	0.0	0.3	0.1	0.3	-0.0	0.5	0.4	0.1	-0.0	0.1	34
35 Discrepancy	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	35

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars

1 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	1
2 Home mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	5
6 Net increase in pool securities (liabilities)(2)	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Mortgages (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Home	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Commercial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Trade credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net increase in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds (net) (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
Memo:											
Securitized assets not included above											
17 Consumer leases (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 REIT assets (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Net issuance less net acquisition of corporate bonds held as assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(5) Included in table F.128.

F.127 Finance Companies (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.1	0.1	0.1	0.1	0.4	0.5	0.6	0.7	0.4	0.4	1
2 Fixed nonresidential investment	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	2
3 Net acquisition of financial assets	4.5	0.8	1.0	0.2	3.9	3.5	1.9	2.8	5.1	4.6	3
4 Checkable deposits and currency	0.1	0.0	0.0	0.0	0.2	0.1	0.1	0.1	-0.1	-0.0	4
5 Time and savings deposits	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	-0.0	-0.0	5
6 Credit market instruments	3.8	0.9	1.3	-0.3	3.5	3.5	1.1	2.2	4.5	4.2	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Other loans and advances	0.5	0.1	1.0	0.0	1.4	1.9	0.2	0.2	1.4	1.6	8
9 Mortgages	0.5	-0.1	-0.3	0.5	0.2	-0.0	0.6	0.5	0.8	0.4	9
10 Consumer credit	2.8	0.9	0.7	-0.8	1.8	1.6	0.2	1.6	2.2	2.3	10
11 Miscellaneous assets	0.5	-0.1	-0.3	0.5	0.2	-0.1	0.6	0.4	0.8	0.4	11
12 Net increase in liabilities	4.4	0.7	1.3	0.0	4.1	2.6	0.9	3.2	5.4	4.7	12
13 Credit market instruments	1.6	1.7	1.4	0.2	3.5	3.5	0.2	2.2	3.8	4.1	13
14 Open market paper	0.2	0.1	0.5	-0.1	0.7	0.8	-0.1	1.2	1.0	1.5	14
15 Corporate bonds	0.4	1.3	1.2	-0.1	1.0	3.2	0.7	0.3	1.3	2.6	15
16 Bank loans n.e.c.	0.9	0.3	-0.3	0.5	1.8	-0.6	-0.3	0.6	1.4	-0.0	16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Taxes payable	0.0	0.0	0.0	-0.1	0.1	0.0	-0.0	0.0	-0.0	-0.1	18
19 Miscellaneous liabilities	2.8	-1.1	-0.1	-0.1	0.5	-0.9	0.7	1.0	1.7	0.7	19
20 Foreign direct investment in U.S.	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Other	2.8	-1.1	-0.1	-0.1	0.5	-0.9	0.7	1.0	1.7	0.7	22
23 Discrepancy	-0.0	-0.1	0.3	-0.2	0.5	-0.5	-0.4	1.1	0.6	0.4	23
Memo:											
24 Consumer leases not included above (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table F.126.

F.129 Security Brokers and Dealers

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1
2 Fixed nonresidential investment	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	0.3	-0.6	0.1	0.6	0.1	0.5	0.9	0.8	0.7	0.7	3
4 Checkable deposits and currency	-0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	4
5 Credit market instruments	-0.2	-0.4	0.4	-0.1	-0.0	0.7	0.2	0.9	-1.0	0.8	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	-0.4	-0.0	0.2	0.2	-0.2	0.6	0.3	0.7	-1.3	0.7	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Municipal securities	0.0	-0.2	0.1	0.0	0.1	0.1	-0.1	0.2	-0.0	0.2	9
10 Corporate and foreign bonds	0.2	-0.2	0.1	-0.3	0.1	-0.0	-0.1	0.1	0.2	-0.1	10
11 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate equities	-0.0	-0.2	0.2	-0.5	0.1	-0.0	-0.4	0.0	0.2	0.4	12
13 Security credit	0.4	0.0	-0.3	1.0	0.0	-0.1	1.1	-0.2	1.5	-0.5	13
14 Miscellaneous assets	0.2	0.0	-0.1	0.2	0.0	-0.0	0.1	0.0	0.0	0.0	14
15 Net increase in liabilities	0.3	-0.6	0.1	0.6	0.1	0.5	0.9	0.8	0.7	0.6	15
16 Security RPs (net)	-0.2	0.1	0.1	-0.2	-0.0	0.0	-0.3	0.0	-0.4	-0.3	16
17 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Bank loans n.e.c. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Trade payables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Security credit	0.5	-0.7	0.1	0.8	0.1	0.5	1.2	0.8	1.1	0.4	22
23 Customer credit balances (HH)	-0.1	-0.0	0.0	0.3	-0.2	0.2	0.1	-0.0	-0.0	-0.0	23
24 From U.S.-chartered commercial banks	0.6	-0.8	-0.1	0.4	0.2	0.2	1.1	1.0	0.8	0.5	24
25 From foreign banking offices in U.S.	0.1	0.1	0.1	0.0	0.0	0.1	0.0	-0.2	0.4	-0.0	25
26 Taxes payable	0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	0.0	26
27 Miscellaneous liabilities	0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.5	27
28 Foreign direct investment in U.S.	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	0.0	28
29 Due to affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Other	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.5	30
31 Proprietors' net investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.1	32

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.130 Funding Corporations (1)

Billions of dollars

1 Net acquisition of financial assets	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	1
2 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	4
5 Open market paper	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	5
6 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Investment in foreign banking offices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Investment in brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net increase in liabilities	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	12
13 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Bank loans n.e.c. (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Other loans and advances (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate equities (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Miscellaneous liabilities	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	19
20 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Securities loaned (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other (net)	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.203 Net Interbank Transactions

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	1.6	1.1	-0.7	-0.5	0.4	-0.0	2.0	0.6	-0.8	1.1	1
2 Monetary authority	0.3	0.6	0.0	-0.6	-0.6	-0.8	0.6	0.9	-0.7	1.1	2
3 U.S.-chartered commercial banks	1.2	0.2	-0.9	-0.1	1.2	0.4	1.2	-0.4	-0.3	-0.1	3
4 Foreign banking offices in U.S.	0.0	0.2	0.1	0.2	-0.2	0.3	0.1	0.1	0.2	0.1	4
5 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Net change in assets	1.3	1.0	-0.4	-0.6	0.2	-0.1	1.3	1.3	-0.7	1.7	6
7 Rest of the world	0.1	0.4	-0.2	0.2	0.0	0.8	0.1	-0.1	0.3	0.5	7
8 Monetary authority	0.9	-0.0	-0.2	-0.1	0.7	-0.2	0.5	0.5	-0.3	0.1	8
9 U.S.-chartered commercial banks	0.3	0.6	0.0	-0.6	-0.6	-0.8	0.6	0.9	-0.7	1.1	9
10 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Discrepancy	0.3	0.1	-0.3	0.1	0.2	0.1	0.7	-0.7	-0.1	-0.6	13
Memo:											
<i>Vault cash:</i>											
14 Liab.: Monetary authority	0.2	0.6	0.1	-0.1	-0.2	0.3	0.3	0.8	-0.3	0.3	14
15 Asset: U.S.-chartered commercial banks	0.2	0.6	0.1	-0.1	-0.2	0.3	0.3	0.8	-0.3	0.3	15
<i>Depository institution reserves:</i>											
16 Liab.: Monetary authority	0.1	0.1	-0.0	-0.5	-0.3	-1.1	0.3	0.1	-0.4	0.8	16
17 Asset: U.S.-chartered commercial banks	0.1	0.1	-0.0	-0.5	-0.3	-1.1	0.3	0.1	-0.4	0.8	17
18 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
<i>Other transactions with the monetary authority</i>											
21 Liab: U.S.-chartered commercial banks	0.9	-0.0	-0.2	-0.1	0.7	-0.2	0.5	0.5	-0.3	0.1	21
22 Federal Reserve float	0.8	0.1	-0.2	-0.1	0.3	0.3	0.5	0.6	-0.3	0.0	22
23 Loans to member banks	0.1	-0.1	0.0	-0.0	0.4	-0.4	0.1	-0.1	-0.0	0.1	23
24 Asset: Monetary authority	0.9	-0.0	-0.2	-0.1	0.7	-0.2	0.5	0.5	-0.3	0.1	24
<i>Transactions with banks in foreign countries (net):</i>											
25 Liab.: U.S.-chartered commercial banks (net)	0.0	0.1	-0.3	-0.0	0.2	0.4	0.1	-0.2	0.1	0.1	25
26 Due to foreign affiliates	0.0	0.1	-0.3	-0.0	0.2	0.4	0.1	-0.2	0.1	0.1	26
27 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Foreign banking offices in U.S. (net)	0.0	0.3	0.1	0.2	-0.2	0.4	0.2	0.1	0.2	0.4	28
29 Due to foreign affiliates	0.1	0.3	0.1	0.2	-0.2	0.5	0.2	0.1	0.2	0.5	29
30 - Due from foreign affiliates	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	30
31 Bank holding companies (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Due to foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Less: Deposits at foreign banks	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.1	-0.0	0.1	0.0	34
35 U.S.-chartered commercial banks	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.1	-0.0	0.1	0.0	35
36 Foreign banking offices in U.S.	-0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	36
37 Asset: Rest of the world (1)	0.1	0.4	-0.2	0.2	0.0	0.8	0.1	-0.1	0.3	0.5	37
<i>Transactions between U.S. banks (net) (2):</i>											
38 U.S.-chartered commercial banks (net)	0.3	0.1	-0.3	0.1	0.2	0.2	0.7	-0.7	-0.0	-0.4	38
39 Due to (3):	0.3	0.1	-0.3	0.1	0.2	0.1	0.8	-0.7	-0.0	-0.4	39
40 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.1	0.1	-0.0	0.0	0.2	40
41 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 - Due from:	0.0	0.0	0.0	0.0	-0.0	-0.0	0.1	0.0	0.0	-0.0	42
43 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	-0.0	-0.0	0.1	0.0	0.0	-0.0	43
44 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Unallocated (2)	0.3	0.1	-0.3	0.1	0.2	0.1	0.7	-0.7	-0.1	-0.6	45

(1) Sum of lines 25, 28, and 31 less line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 45), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, and 45.

F.204 Checkable Deposits and Currency

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	2.3	1.9	-0.5	5.8	2.0	1.9	6.0	5.4	5.2	8.9	1
2 Monetary authority	0.2	0.0	0.0	0.2	0.6	-0.2	0.8	0.7	2.8	2.1	2
3 Federal government cash and deposits	-0.2	0.1	0.0	-0.2	-0.1	-0.0	0.0	0.1	0.3	0.3	3
4 Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Deposits due to foreign	-0.1	-0.1	0.0	-0.1	0.1	-0.1	0.1	-0.0	-0.1	0.1	5
6 Currency outside banks	0.4	0.1	-0.0	0.4	0.6	-0.1	0.7	0.6	2.6	1.7	6
7 U.S.-chartered commercial banks	2.1	1.7	-0.7	5.6	0.9	1.9	5.0	4.6	2.3	6.0	7
8 Federal government deposits	-0.5	0.0	0.2	0.4	0.8	0.9	0.0	1.2	-0.6	-0.0	8
9 Deposits due to foreign	-0.1	0.3	0.3	-0.0	-0.0	0.1	0.9	0.2	0.3	0.8	9
10 Private domestic deposits	2.7	1.4	-1.2	5.3	0.1	0.9	4.1	3.2	2.5	5.2	10
11 Foreign banking offices in U.S.	0.0	0.1	0.1	-0.0	0.4	0.1	0.1	-0.0	-0.1	0.7	11
12 Deposits due to foreign	0.0	0.0	0.0	0.0	0.1	-0.0	-0.0	-0.0	0.0	0.1	12
13 Private domestic deposits	0.0	0.1	0.1	-0.0	0.3	0.1	0.1	-0.0	-0.1	0.7	13
14 Banks in U.S.-affiliated areas	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	0.1	0.2	0.1	14
15 Savings institutions	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	15
16 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net change in assets	2.3	1.9	-0.5	5.8	2.0	1.9	6.0	5.4	5.2	8.9	17
18 Household sector	1.0	1.8	-0.9	2.3	2.7	1.8	-0.8	-1.1	4.6	6.2	18
19 Nonfinancial business	1.2	-0.1	0.7	2.7	-2.5	-1.6	3.2	3.6	-1.1	-0.3	19
20 Corporate	1.0	-0.3	0.0	1.1	-0.9	-0.9	3.1	3.6	-1.0	-0.4	20
21 Noncorporate	0.3	0.2	0.7	1.6	-1.6	-0.7	0.1	0.0	-0.1	0.1	21
22 State and local governments	0.0	-0.5	-0.7	-0.2	1.7	-0.0	-0.1	0.1	0.9	1.3	22
23 Federal government	-0.3	-0.3	0.1	0.3	0.7	1.0	-0.0	1.0	-0.4	0.5	23
24 Rest of the world	-0.2	0.2	0.3	-0.1	0.1	-0.0	1.0	0.1	0.3	1.0	24
25 Checkable deposits	-0.2	0.2	0.3	-0.1	0.1	-0.0	1.0	0.1	0.3	1.0	25
26 Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Financial sectors	0.4	0.0	0.2	0.6	-0.2	0.4	1.1	0.9	0.0	0.2	27
28 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	28
29 Savings institutions	0.1	0.0	0.0	0.3	-0.3	0.2	0.5	0.6	0.1	0.1	29
30 Credit unions	0.0	0.0	0.0	0.0	-0.0	0.0	0.1	0.0	0.0	0.1	30
31 Property-casualty insurance companies	0.0	-0.1	-0.0	0.1	-0.0	-0.0	0.0	0.1	-0.0	-0.0	31
32 Life insurance companies	0.0	0.0	0.0	0.1	-0.1	0.0	0.1	0.1	0.0	0.0	32
33 Private pension funds	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	33
34 State and local govt. retirement funds	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	34
35 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Government-sponsored enterprises	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	-0.0	36
37 Finance companies	0.1	0.0	0.0	0.0	0.2	0.1	0.1	0.1	-0.1	-0.0	37
38 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Brokers and dealers	-0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	39
40 Mail float	0.2	0.8	-0.3	0.2	-0.6	0.4	1.7	0.8	1.0	0.1	40

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	-0.4	0.1	-0.0	-0.1	0.2	-0.2	-0.0	0.1	-0.5	0.3	1
2 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 U.S.-chartered commercial banks (net)	-0.2	-0.0	-0.1	0.1	0.2	-0.2	0.3	0.0	-0.0	0.5	3
4 Foreign banking offices in U.S. (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Bank holding companies (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Brokers and dealers (net)	-0.2	0.1	0.1	-0.2	-0.0	0.0	-0.3	0.0	-0.4	-0.3	10
11 Net change in assets	1.0	0.5	0.8	-0.9	-0.8	-0.3	-0.1	0.9	-1.5	-0.1	11
12 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	12
13 State and local governments	0.5	0.6	0.5	-0.4	-0.8	-0.8	0.1	0.5	-1.2	-1.0	13
14 Rest of the world (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Monetary authority	0.4	-0.1	0.2	-0.4	-0.0	0.3	-0.3	0.2	-0.3	0.5	15
16 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Credit unions (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	20
21 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Mutual funds	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	23
24 Government-sponsored enterprises (net)	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	24
25 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Discrepancy--unallocated assets	-1.4	-0.5	-0.8	0.7	1.0	0.1	0.1	-0.9	1.0	0.4	26

F.208 Open Market Paper

Billions of dollars

1 Total net issues, all types	-0.2	0.5	0.8	-0.0	0.3	2.2	0.9	1.3	1.0	2.2	1
2 Commercial paper	0.1	0.1	0.5	0.1	0.4	1.3	0.2	1.3	0.8	1.7	2
3 Nonfinancial corporate business	-0.2	0.0	0.0	0.2	-0.3	0.5	0.3	0.1	-0.2	0.2	3
4 Foreign issues in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Nonfinancial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Financial sectors	0.2	0.1	0.5	-0.1	0.7	0.8	-0.1	1.2	1.0	1.5	7
8 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Finance companies	0.2	0.1	0.5	-0.1	0.7	0.8	-0.1	1.2	1.0	1.5	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bankers' acceptances (1)	-0.2	0.3	0.3	-0.1	-0.0	0.9	0.7	-0.0	0.2	0.5	14
15 U.S.-chartered commercial banks	-0.2	0.3	0.3	-0.1	-0.0	0.7	0.5	-0.0	0.2	0.4	15
16 Foreign banking offices in U.S.	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	16
17 Net purchases, by sector	-0.2	0.5	0.8	-0.0	0.3	2.2	0.9	1.3	1.0	2.2	17
18 Household sector	0.3	0.1	0.3	0.1	-0.2	0.9	-0.4	0.8	1.2	1.0	18
19 Nonfinancial corporate business	-0.1	0.1	0.1	-0.2	0.5	0.0	0.3	0.2	-0.3	0.7	19
20 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Rest of the world	-0.1	0.2	0.3	-0.1	-0.1	0.5	0.1	0.0	0.1	0.2	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	22
23 U.S.-chartered commercial banks (1)	-0.3	0.0	0.1	0.2	-0.2	0.4	0.9	-0.2	0.0	0.5	23
24 Foreign banking offices in U.S. (1)	-0.0	0.0	-0.0	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	24
25 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Life insurance companies	0.0	0.0	0.0	0.0	0.1	0.2	-0.1	0.2	0.0	-0.1	28
29 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Mutual funds	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	32
33 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Funding corporations	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	35

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net issues	-0.1	-5.6	-2.7	8.8	7.3	-2.2	6.7	6.1	3.9	5.2	1
2 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	2
3 Treasury bills	-9.9	6.1	17.2	4.7	-6.8	-1.4	-8.9	22.0	-8.5	-6.0	3
4 Other Treasury securities	9.6	-11.7	-18.0	4.7	15.9	-0.5	14.8	-16.5	11.2	10.3	4
5 Net purchases	-0.1	-5.6	-2.7	8.8	7.3	-2.2	6.7	6.1	3.9	5.2	5
6 Household sector	2.8	1.4	1.3	-2.9	3.0	0.6	-0.3	1.8	-0.8	0.7	6
7 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	7
8 Bills and other Treasury securities	2.5	1.5	3.2	-2.3	4.8	0.9	-1.1	1.3	-2.0	-0.2	8
9 Nonfinancial corporate business	3.8	-4.6	-1.1	0.5	5.5	-5.9	-1.7	-1.8	2.8	-0.6	9
10 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 State and local governments	1.1	1.1	-0.3	-0.0	1.2	0.9	0.3	1.2	1.2	1.0	11
12 Rest of the world	0.3	0.3	-0.2	0.1	4.3	0.3	0.4	1.3	0.7	0.3	12
13 Monetary authority	-0.5	0.2	-0.9	2.5	0.4	0.4	1.7	1.8	3.1	2.9	13
14 U.S.-chartered commercial banks	-7.4	-3.0	-0.3	8.1	-7.7	2.1	5.6	-0.1	-3.2	-0.2	14
15 Foreign banking offices in U.S.	-0.0	0.1	-0.0	0.0	0.0	-0.0	0.0	-0.0	-0.1	0.0	15
16 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Banks in U.S.-affiliated areas	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	17
18 Savings institutions	0.1	-0.1	-0.4	-0.1	-0.1	-0.9	0.6	0.3	0.7	0.5	18
19 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Property-casualty insurance companies	-0.1	-0.3	-0.2	-0.0	0.2	-0.2	-0.1	0.1	0.2	0.0	20
21 Life insurance companies	-0.5	-1.0	-0.5	0.2	-0.3	-0.4	-0.3	0.0	-0.4	-0.2	21
22 Private pension funds	0.3	-0.2	-0.3	-0.0	0.2	-0.2	0.0	0.2	0.1	0.0	22
23 State and local govt. retirement funds	0.3	0.3	0.1	-0.0	0.4	0.2	0.1	0.3	0.4	0.5	23
24 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Mutual funds	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.0	-0.0	0.0	26
27 Closed-end funds	0.0	0.0	0.0	0.0	0.1	0.1	-0.0	-0.0	0.1	0.0	27
28 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Government-sponsored enterprises	0.1	0.3	-0.1	0.1	0.1	0.1	-0.1	0.4	0.4	-0.5	29
30 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Brokers and dealers	-0.4	-0.0	0.2	0.2	-0.2	0.6	0.3	0.7	-1.3	0.7	31
Memo:											
32 Federal government borrowing (1)	-0.8	-5.9	-2.2	9.2	6.9	-2.0	7.2	6.9	3.8	6.1	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 11).

F.210 Agency- and GSE-Backed Securities (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net issues	0.3	0.2	1.7	0.0	1.6	0.5	1.0	2.2	1.5	1.4	1
2 Budget agencies	-0.7	-0.3	0.3	-0.1	-0.6	-0.3	0.3	0.5	-0.2	0.9	2
3 Government-sponsored enterprises	0.9	0.4	1.4	0.1	2.2	0.7	0.6	1.5	1.5	0.4	3
4 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	4
5 Net purchases	0.3	0.2	1.7	0.0	1.6	0.5	1.0	2.2	1.5	1.4	5
6 Household sector	0.5	0.4	0.5	-0.6	1.4	-1.2	-0.4	-0.4	-0.2	0.2	6
7 Nonfinancial corporate business	0.3	0.1	0.4	-0.2	0.6	-0.1	0.1	0.0	0.3	-0.6	7
8 State and local governments	0.0	0.1	-0.0	-0.1	-0.1	0.5	0.5	0.3	0.5	0.5	8
9 Federal government	0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	10
11 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 U.S.-chartered commercial banks	-0.7	-0.5	0.0	0.6	-1.1	0.4	0.7	1.4	0.3	0.5	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Savings institutions	0.1	0.1	0.8	0.3	0.6	0.6	-0.0	0.1	0.1	0.1	16
17 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	-0.0	0.1	18
19 Life insurance companies	0.0	0.0	0.0	0.1	0.0	0.0	0.0	-0.0	0.0	-0.0	19
20 Private pension funds	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	20
21 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	-0.0	0.0	21
22 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

F.211 Municipal Securities and Loans

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	1
2 State and local governments	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	2
3 Short-term (1)	0.0	0.1	0.2	0.4	0.4	0.3	0.2	-0.0	0.4	0.8	3
4 Long-term	5.0	4.1	4.3	5.0	5.4	5.0	5.1	5.5	4.8	5.4	4
5 Nonprofit organizations (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporate business (industrial revenue bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Net change in assets	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	7
8 Household sector	3.2	2.7	2.0	0.8	3.7	2.6	1.5	-0.4	0.0	2.8	8
9 Nonfinancial corporate business	0.2	0.1	0.1	0.5	-0.2	0.6	0.0	0.3	1.1	-0.1	9
10 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 State and local governments	0.0	0.0	0.1	0.1	-0.0	0.0	0.0	-0.2	-0.2	-0.1	11
12 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 U.S.-chartered commercial banks	0.1	0.2	1.0	2.6	0.4	0.6	2.8	5.1	4.5	3.6	13
14 Foreign banking offices in U.S.	0.1	-0.1	-0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	0.0	14
15 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	15
16 Savings institutions	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.2	-0.1	-0.0	16
17 Property-casualty insurance companies	0.8	0.7	0.7	0.7	1.0	0.8	1.0	0.8	0.7	0.4	17
18 Life insurance companies	0.2	0.2	0.1	0.3	0.5	0.4	0.3	0.1	-0.2	-0.1	18
19 State and local govt. retirement funds	0.3	0.4	0.4	0.4	0.3	0.2	-0.1	-0.5	-0.5	-0.4	19
20 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Closed-end funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Brokers and dealers	0.0	-0.2	0.1	0.0	0.1	0.1	-0.1	0.2	-0.0	0.2	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net issues	3.2	5.1	7.7	6.4	4.5	7.2	5.6	5.4	6.3	7.6	1
2 Nonfinancial corporate business	3.0	3.5	6.0	5.6	3.1	3.4	4.4	4.0	3.8	4.0	2
3 Rest of the world (1)	-0.2	0.3	0.4	0.9	0.5	0.6	0.4	1.0	1.0	0.5	3
4 Financial sectors	0.4	1.3	1.2	-0.1	1.0	3.2	0.7	0.3	1.6	3.1	4
5 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.5	5
6 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 ABS issuers (net) (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Finance companies	0.4	1.3	1.2	-0.1	1.0	3.2	0.7	0.3	1.3	2.6	9
10 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net purchases	3.2	5.1	7.7	6.4	4.5	7.2	5.6	5.4	6.3	7.6	13
14 Household sector	0.1	1.1	1.1	0.7	0.3	2.4	0.2	-0.6	-0.1	0.1	14
15 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Rest of the world (2)	0.1	0.1	0.1	0.1	-0.1	0.1	0.0	0.0	0.1	0.2	17
18 U.S.-chartered commercial banks	-0.3	-0.4	0.1	-0.0	-0.1	-0.2	-0.2	0.0	-0.3	0.5	18
19 Foreign banking offices in U.S.	0.1	-0.1	-0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	0.0	19
20 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Banks in U.S.-affiliated areas	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	21
22 Savings institutions	-0.3	0.1	0.6	0.6	-0.2	0.2	-0.2	-0.1	-0.3	-0.2	22
23 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Property-casualty insurance companies	0.0	0.0	0.2	0.1	0.1	0.1	0.0	0.3	-0.0	0.3	24
25 Life insurance companies	1.7	2.2	2.7	2.4	2.1	1.7	2.5	2.5	2.8	2.3	25
26 Private pension funds	0.9	1.6	1.9	1.5	1.2	1.6	1.2	1.2	1.5	1.6	26
27 State and local govt. retirement funds	0.6	0.5	0.9	1.1	0.9	1.1	1.7	1.8	2.1	2.2	27
28 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Mutual funds	0.0	0.2	0.1	0.2	0.2	0.2	0.3	0.0	0.2	0.4	30
31 Closed-end funds	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.3	0.2	31
32 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Brokers and dealers	0.2	-0.2	0.1	-0.3	0.1	-0.0	-0.1	0.1	0.2	-0.1	36
37 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

F.213 Corporate Equities (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net issues	1.9	2.7	3.3	0.9	2.3	2.5	1.5	0.7	0.8	1.4	1
2 Nonfinancial corporate business	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	2
3 Rest of the world (2)	0.4	-0.2	-0.4	-0.6	-0.3	0.1	0.3	-0.0	0.1	0.2	3
4 Financial sectors	-0.2	0.6	1.3	-0.4	0.5	1.1	-0.9	0.3	1.0	0.0	4
5 U.S.-chartered commercial banks	-0.1	0.3	0.3	0.1	0.1	0.1	0.2	0.1	0.0	0.0	5
6 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Property-casualty insurance companies	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.1	0.3	0.1	8
9 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Closed-end funds	-0.2	0.3	1.0	-0.6	0.2	0.9	-1.4	0.1	0.7	-0.2	10
11 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Funding corporations (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net purchases	1.9	2.7	3.3	0.9	2.3	2.5	1.5	0.7	0.8	1.4	16
17 Household sector	-0.0	-0.2	-0.9	-1.9	-3.2	-3.8	-4.3	-6.6	-7.2	-7.0	17
18 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Rest of the world (4)	0.1	0.3	0.1	-0.1	0.4	0.2	0.3	0.1	0.2	-0.3	20
21 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Savings institutions	0.1	0.1	0.1	0.1	-0.0	0.0	0.1	0.1	0.1	0.1	24
25 Property-casualty insurance companies	0.2	0.1	0.1	0.1	0.3	0.3	0.3	0.2	0.2	0.1	25
26 Life insurance companies	0.1	-0.0	0.0	0.1	0.2	0.4	0.5	0.4	0.3	0.5	26
27 Private pension funds	1.4	1.8	2.1	2.7	3.5	4.0	5.1	5.0	5.8	6.9	27
28 State and local govt. retirement funds	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	28
29 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Mutual funds	0.4	0.5	0.7	1.1	1.0	0.8	1.3	0.9	0.8	0.8	30
31 Closed-end funds	-0.3	0.2	0.9	-0.8	0.1	0.6	-1.4	0.1	0.3	-0.4	31
32 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Brokers and dealers	-0.0	-0.2	0.2	-0.5	0.1	-0.0	-0.4	0.0	0.2	0.4	33
34 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars

1 Net issues	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	1
2 Net purchases	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	2
3 Household sector	0.6	0.8	0.8	1.4	1.4	1.0	1.7	0.9	1.0	0.9	3
4 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	4
5 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	10
11 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	-0.0	0.1	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	7.4	5.7	2.0	0.9	6.9	2.9	2.6	6.2	7.2	8.4	1
2 Nonfinancial sectors	6.4	5.4	2.4	0.4	5.0	3.5	3.0	5.6	5.7	8.4	2
3 Household sector	1.2	-0.6	0.4	-0.4	0.1	0.7	0.7	0.5	0.4	1.4	3
4 Corporate business	3.9	5.1	1.2	-0.3	3.6	2.2	0.9	3.6	3.5	4.8	4
5 Noncorporate business	1.1	0.5	0.5	0.6	1.1	0.5	0.6	1.1	1.2	0.7	5
6 Rest of the world	0.2	0.4	0.3	0.5	0.2	0.1	0.7	0.4	0.6	1.5	6
7 Foreign official institutions	0.0	0.1	0.2	0.2	-0.0	-0.0	0.1	0.0	-0.1	0.0	7
8 Foreign banks	0.0	0.1	-0.0	0.1	0.1	0.0	0.2	0.2	0.2	0.5	8
9 Other foreign	0.2	0.2	0.1	0.2	0.2	0.1	0.4	0.1	0.6	1.0	9
10 Financial sectors	1.0	0.3	-0.3	0.5	2.0	-0.6	-0.4	0.6	1.5	0.0	10
11 Savings institutions	0.1	-0.0	-0.0	0.0	0.1	-0.0	-0.0	-0.0	0.1	0.0	11
12 Finance companies	0.9	0.3	-0.3	0.5	1.8	-0.6	-0.3	0.6	1.4	-0.0	12
13 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net change in assets	7.4	5.7	2.0	0.9	6.9	2.9	2.6	6.2	7.2	8.4	16
17 Monetary authority (2)	-0.1	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	-0.0	17
18 U.S.-chartered commercial banks	7.6	5.6	2.2	0.8	6.9	2.8	2.3	6.2	7.1	8.3	18
19 Foreign banking offices in U.S.	-0.1	0.0	-0.1	0.1	0.1	0.1	0.3	-0.0	0.1	0.1	19
20 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21

(1) Excludes bank lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.109.

F.216 Other Loans and Advances

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total other loans and advances	1.5	1.3	2.2	1.7	3.5	4.2	3.5	3.7	5.6	6.3	1
2 U.S. government loans	0.5	0.6	0.3	1.1	0.5	0.8	1.2	1.9	1.9	2.9	2
3 Liab.: Household sector	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	3
4 Nonfinancial corporate business	-0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.2	0.1	0.2	4
5 Nonfinancial noncorporate business	0.4	0.2	-0.0	0.1	0.0	-0.0	0.1	0.2	0.3	0.4	5
6 State and local governments	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.5	0.2	0.3	6
7 Rest of the world	-0.0	0.0	0.3	0.6	-0.0	0.4	0.5	0.7	1.2	1.6	7
8 Government-sponsored enterprises	0.1	0.3	-0.3	-0.0	0.1	-0.1	0.1	-0.0	-0.1	0.1	8
9 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Foreign loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
Customers' liability on acceptances outstanding											
13 Asset: U.S.-chartered commercial banks	-0.2	0.3	0.3	-0.1	-0.0	0.7	0.5	-0.0	0.2	0.4	13
14 Foreign banking offices in U.S.	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	14
15 Liab.: Nonfinancial corporate business	-0.3	0.2	0.1	-0.0	0.0	0.2	0.1	0.0	-0.2	0.1	15
16 Rest of the world	0.0	0.2	0.2	-0.1	-0.1	0.6	0.6	-0.0	0.5	0.4	16
17 Savings institution loans to business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.1	0.1	17
18 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	18
19 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	19
20 Credit unions loans to business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Policy loans (Household liability)	0.2	0.3	0.4	0.4	0.5	0.7	0.6	0.5	0.5	0.5	23
24 Asset: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	24
25 Life insurance companies	0.2	0.2	0.4	0.3	0.4	0.6	0.5	0.5	0.4	0.5	25
26 Govt.-sponsored enterprises loans (1)	0.6	-0.0	0.2	0.3	1.2	-0.0	0.9	1.0	1.7	0.8	26
27 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Nonfinancial corporate business (FCS)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Nonfinancial noncorporate business (FCS)	0.0	0.1	0.2	0.3	0.3	0.1	0.2	0.2	0.4	0.3	29
30 U.S.-chartered coml. banks (FHLB & SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Savings institutions (FHLB & SLMA)	0.6	-0.2	0.0	0.0	0.8	-0.2	0.7	0.8	1.3	0.5	31
32 Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Securitized loans held by ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Finance company loans to business	0.5	0.1	1.0	0.0	1.4	1.9	0.2	0.2	1.4	1.6	36
37 Liab.: Nonfinancial corporate business	0.5	0.1	0.9	0.0	1.3	1.7	0.2	0.2	1.3	1.4	37
38 Nonfinancial noncorporate business	0.1	0.0	0.1	0.0	0.1	0.2	0.0	0.0	0.1	0.2	38
39 Loans to nonfinancial corporate business (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in mortgages	16.2	14.6	12.2	15.4	19.2	17.3	20.6	23.5	26.8	27.8	1
2 Home	12.6	10.8	8.6	9.8	13.0	11.3	12.7	14.3	16.8	17.2	2
3 Multifamily residential	0.8	0.6	0.5	2.0	2.1	2.1	2.8	3.1	3.3	4.6	3
4 Commercial	2.1	2.4	2.5	3.0	3.1	3.2	4.0	4.8	5.1	3.9	4
5 Farm	0.8	0.8	0.6	0.7	1.0	0.7	1.1	1.3	1.6	2.1	5
6 Net borrowing	16.2	14.6	12.2	15.4	19.2	17.3	20.6	23.5	26.8	27.8	6
7 Household sector	12.3	11.5	9.0	10.4	13.5	12.1	13.2	14.9	17.4	17.8	7
8 Nonfinancial business	3.9	3.1	3.1	4.6	5.4	4.8	7.2	8.3	9.4	9.9	8
9 Corporate	1.6	0.9	1.3	1.7	0.9	0.8	1.4	2.3	2.7	3.2	9
10 Noncorporate	2.4	2.2	1.8	2.8	4.5	3.9	5.7	6.0	6.7	6.7	10
11 Federal government	0.0	0.0	0.1	0.4	0.3	0.4	0.2	0.3	0.1	0.0	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net change in assets	16.2	14.6	12.2	15.4	19.2	17.3	20.6	23.5	26.8	27.8	13
14 Household sector	1.3	1.6	2.0	2.6	2.1	2.8	3.3	2.2	1.5	1.6	14
15 Nonfinancial corporate business	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	15
16 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 State and local governments	0.1	0.1	0.2	0.2	0.3	0.2	0.3	0.3	0.2	0.2	17
18 Federal government	0.2	0.0	0.3	0.4	1.3	0.2	0.4	0.1	-0.4	-0.0	18
19 U.S.-chartered commercial banks	2.4	1.7	0.6	2.1	2.6	0.7	1.6	4.0	4.9	4.5	19
20 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.1	0.0	0.1	21
22 Savings institutions (1)	7.6	6.6	5.7	7.4	9.1	9.0	10.6	12.7	15.5	15.0	22
23 Credit unions	0.1	0.1	-0.0	0.0	0.1	0.1	0.2	0.1	0.3	-0.0	23
24 Property-casualty insurance companies	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	24
25 Life insurance companies	3.5	3.5	2.2	1.8	2.1	2.6	2.4	2.7	3.6	4.6	25
26 Private pension funds	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.6	26
27 State and local govt. retirement funds	0.1	0.1	0.1	0.2	0.3	0.5	0.4	0.3	0.4	0.5	27
28 Government-sponsored enterprises (1)	0.3	0.8	1.2	-0.1	0.9	1.1	0.2	0.2	-0.5	0.4	28
29 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	29
30 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Finance companies	0.5	-0.1	-0.3	0.5	0.2	-0.0	0.6	0.5	0.8	0.4	31
32 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32

(1) FHLB loans to savings institutions are included in other loans and advances.

F.220 Commercial Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net borrowing	2.1	2.4	2.5	3.0	3.1	3.2	4.0	4.8	5.1	3.9	1
2 Household sector	-0.2	0.7	0.4	0.6	0.5	0.8	0.5	0.6	0.6	0.6	2
3 Nonfinancial corporate business	1.5	0.9	1.3	1.6	0.7	0.7	1.2	2.1	2.4	2.9	3
4 Nonfinancial noncorporate business	0.8	0.9	0.8	0.7	1.8	1.7	2.2	2.1	2.1	0.4	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Net change in assets	2.1	2.4	2.5	3.0	3.1	3.2	4.0	4.8	5.1	3.9	6
7 Household sector	0.6	0.7	0.8	0.9	0.9	0.9	1.1	0.1	-0.2	-0.8	7
8 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Federal government	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	11
12 U.S.-chartered commercial banks	0.5	0.6	0.4	0.6	0.8	0.6	0.7	1.5	1.6	1.8	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Savings institutions	0.3	0.3	0.3	0.6	0.6	0.7	1.1	1.6	1.8	1.6	15
16 Property-casualty insurance companies	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	16
17 Life insurance companies	0.6	0.8	0.9	0.8	0.6	0.9	1.0	1.4	1.7	1.0	17
18 Private pension funds	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	18
19 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1	19
20 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Finance companies	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23

F.221 Farm Mortgages (1)

Billions of dollars

1 Net borrowing	0.8	0.8	0.6	0.7	1.0	0.7	1.1	1.3	1.6	2.1	1
2 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Nonfinancial noncorporate business	0.7	0.8	0.5	0.7	0.9	0.7	1.0	1.2	1.5	2.0	3
4 Net change in assets	0.8	0.8	0.6	0.7	1.0	0.7	1.1	1.3	1.6	2.1	4
5 Household sector	0.2	0.3	0.2	0.3	0.4	0.2	0.3	0.4	0.5	0.8	5
6 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	7
8 Federal government	-0.1	0.0	0.1	0.0	0.1	0.0	0.1	-0.0	0.0	0.0	8
9 U.S.-chartered commercial banks	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.3	0.3	0.3	9
10 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Savings institutions	0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	11
12 Life insurance companies	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.4	0.5	12
13 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Government-sponsored enterprises	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.2	0.3	0.4	14
15 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	15

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities (Households)	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	1
2 Net change in assets	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	2
3 Nonfinancial corporate business	0.7	0.4	0.0	0.2	1.3	-0.5	-0.0	0.8	1.0	0.9	3
4 Nonfinancial noncorporate business	0.1	0.2	0.0	0.0	0.3	-0.2	-0.1	0.2	0.2	0.2	4
5 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 U.S.-chartered commercial banks	2.9	1.7	1.4	0.5	3.5	2.2	1.4	2.7	4.1	5.1	6
7 Savings institutions	0.3	0.2	0.1	0.2	0.3	0.3	0.4	0.2	0.6	0.1	7
8 Credit unions	0.2	0.3	0.5	0.2	0.5	0.6	0.2	0.5	0.4	0.9	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Finance companies	2.8	0.9	0.7	-0.8	1.8	1.6	0.2	1.6	2.2	2.3	11

F.223 Trade Credit

Billions of dollars

1 Net change in trade payables	11.2	6.4	3.0	6.4	6.4	5.7	6.3	5.0	7.4	8.8	1
2 Household sector	0.1	0.1	0.1	0.2	0.4	0.1	0.2	0.1	0.3	0.3	2
3 Nonfinancial corporate business	9.1	4.1	1.6	4.3	5.3	2.9	5.3	3.0	7.4	7.0	3
4 Nonfinancial noncorporate business	1.4	0.9	0.3	1.1	-0.4	0.6	-0.5	-0.1	-1.4	-0.6	4
5 State and local governments	0.6	0.7	0.8	0.8	0.9	0.9	1.0	1.0	1.1	1.2	5
6 Federal government	-0.1	0.3	0.2	0.1	0.1	0.5	0.3	0.4	0.3	0.1	6
7 Rest of the world	0.1	0.1	0.1	-0.0	0.1	0.8	0.1	0.5	-0.4	0.8	7
8 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Net change in trade receivables	9.8	7.4	1.2	7.2	5.1	5.9	8.8	4.9	7.3	10.0	9
10 Nonfinancial corporate business	9.6	5.7	1.6	6.4	5.5	4.9	7.9	4.5	6.3	8.5	10
11 Nonfinancial noncorporate business	-0.3	1.1	-0.7	1.0	-1.1	0.3	0.4	-0.4	-0.5	0.1	11
12 State and local governments	0.5	0.3	0.1	0.3	0.4	0.3	0.3	0.3	0.5	0.5	12
13 Federal government	-0.2	0.1	-0.1	-0.5	-0.0	0.1	-0.0	0.2	0.5	0.2	13
14 Rest of the world	0.0	0.1	0.1	-0.1	0.2	0.1	0.2	0.0	0.4	0.4	14
15 Property-casualty insurance companies	0.1	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.1	0.2	15
16 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Discrepancy	1.4	-1.0	1.8	-0.8	1.2	-0.2	-2.6	0.1	0.1	-1.2	17

F.224 Security Credit

Billions of dollars

1 Net change in liabilities	1.0	-0.6	-0.3	1.7	0.1	0.4	2.2	0.6	2.7	-0.1	1
2 Household sector	0.4	0.0	-0.3	0.9	-0.0	-0.1	1.0	-0.1	1.5	-0.5	2
3 Rest of the world	0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0	3
4 Brokers and dealers	0.5	-0.7	0.1	0.8	0.1	0.5	1.2	0.8	1.1	0.4	4
5 Customer credit balances (HH)	-0.1	-0.0	0.0	0.3	-0.2	0.2	0.1	-0.0	-0.0	-0.0	5
6 From U.S.-chartered commercial banks	0.6	-0.8	-0.1	0.4	0.2	0.2	1.1	1.0	0.8	0.5	6
7 From foreign banking offices in U.S.	0.1	0.1	0.1	0.0	0.0	0.1	0.0	-0.2	0.4	-0.0	7
8 Net change in assets	1.0	-0.6	-0.3	1.7	0.1	0.4	2.2	0.6	2.7	-0.1	8
9 Household sector	-0.1	-0.0	0.0	0.3	-0.2	0.1	0.1	0.0	-0.0	-0.1	9
10 Rest of the world	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	10
11 U.S.-chartered commercial banks	0.6	-0.8	-0.1	0.4	0.2	0.2	1.1	1.0	0.8	0.5	11
12 Foreign banking offices in U.S.	0.1	0.1	0.1	0.0	0.0	0.1	0.0	-0.2	0.4	-0.0	12
13 Brokers and dealers	0.4	0.0	-0.3	1.0	0.0	-0.1	1.1	-0.2	1.5	-0.5	13

F.228 Total Miscellaneous Financial Claims

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	7.9	1.7	6.4	7.1	6.6	4.9	9.1	9.0	12.6	11.4	1
2 Household sector	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2	2
3 Nonfinancial corporate business	0.9	0.1	0.5	0.8	0.5	0.3	0.8	0.9	1.1	1.2	3
4 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	0.3	1.0	0.1	0.8	0.3	1.0	0.8	0.9	0.9	0.9	5
6 Rest of the world	1.2	-0.6	3.5	2.4	2.3	3.5	3.2	3.3	4.7	4.6	6
7 Monetary authority	0.1	-0.1	-0.1	0.2	0.3	-0.2	-0.1	0.1	-0.1	0.7	7
8 U.S.-chartered commercial banks	0.7	0.2	0.5	0.5	0.4	-1.6	0.7	-0.1	1.3	0.8	8
9 Foreign banking offices in U.S.	0.0	-0.0	-0.1	0.1	-0.1	-0.2	-0.2	0.1	0.0	-0.5	9
10 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Banks in U.S.-affiliated areas	0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	11
12 Savings institutions	0.2	0.1	0.1	0.5	0.7	0.1	0.8	0.7	1.0	0.2	12
13 Credit unions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	13
14 Property-casualty insurance companies	0.7	0.8	1.0	0.9	1.1	0.9	0.8	0.7	1.1	1.3	14
15 Life insurance companies	0.6	0.7	0.6	0.6	0.2	1.0	1.0	1.0	0.7	0.8	15
16 Government-sponsored enterprises	0.0	0.3	0.1	0.3	-0.0	0.5	0.4	0.1	-0.0	0.1	16
17 Finance companies	2.8	-1.1	-0.1	-0.1	0.5	-0.9	0.7	1.0	1.7	0.7	17
18 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Brokers and dealers	0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.5	19
20 Funding corporations	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	20
21 Net change in assets	6.2	7.9	6.2	6.4	6.0	6.4	6.9	7.6	9.8	9.7	21
22 Household sector	0.5	0.4	0.4	0.3	0.6	0.5	0.6	0.6	0.6	1.0	22
23 Nonfinancial corporate business	2.0	3.5	3.3	2.4	3.1	3.2	2.4	3.4	4.7	4.7	23
24 Nonfinancial noncorporate business	0.3	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.4	0.4	24
25 State and local governments	0.2	0.1	0.0	-0.1	0.0	0.1	-0.0	-0.1	-0.1	-0.0	25
26 Federal government	0.3	0.6	0.7	0.3	0.0	0.7	0.4	0.4	0.5	0.0	26
27 Rest of the world	1.1	1.1	0.6	0.3	-0.4	-0.1	0.3	-0.5	0.0	-0.3	27
28 Monetary authority	0.0	0.1	-0.0	-0.1	0.1	-0.0	-0.0	0.2	-0.0	0.0	28
29 U.S.-chartered commercial banks	0.0	0.2	0.1	0.2	0.1	0.0	0.1	0.3	0.3	0.0	29
30 Foreign banking offices in U.S.	-0.1	0.3	0.1	0.2	-0.0	0.1	-0.4	0.1	0.0	0.2	30
31 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Banks in U.S.-affiliated areas	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	32
33 Savings institutions	0.0	0.2	0.2	0.6	0.4	0.2	0.9	0.8	0.7	0.3	33
34 Credit unions	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	34
35 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Life insurance companies	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.3	0.4	0.3	36
37 Private pension funds	0.2	0.3	0.2	0.2	0.3	0.4	0.3	0.6	0.4	1.1	37
38 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Federal government retirement funds	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	39
40 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Government-sponsored enterprises	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	42
43 Finance companies	0.5	-0.1	-0.3	0.5	0.2	-0.1	0.6	0.4	0.8	0.4	43
44 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Brokers and dealers	0.2	0.0	-0.1	0.2	0.0	-0.0	0.1	0.0	0.0	0.0	45
46 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 Discrepancy	1.7	-6.2	0.3	0.7	0.6	-1.5	2.2	1.4	2.7	1.7	47

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964		
<i>U.S. direct investment abroad (1):</i>												
1	Liab.: Rest of the world	0.8	2.0	2.4	1.2	1.4	2.9	2.7	2.9	3.5	3.8	1
2	Equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	Reinvested earnings	0.8	2.0	2.4	1.2	1.4	2.9	2.7	2.9	3.5	3.8	3
4	Intercompany accounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Asset: Nonfinancial corporate business	0.7	1.9	2.3	1.1	1.3	2.8	2.5	2.7	3.3	3.6	5
6	U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	9
10	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	10
<i>Foreign direct investment in U.S. (1):</i>												
11	Liab.: Nonfinancial corporate business	0.1	0.2	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3	11
12	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Finance companies	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	Brokers and dealers	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	0.0	17
18	Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	Asset: Rest of the world	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.2	0.3	19
20	Equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	Reinvested earnings	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.2	0.3	21
22	Intercompany accounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
<i>Federal government equity in IBRD, etc.:</i>												
23	Liab.: Rest of the world	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.1	23
24	Asset: Federal government	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.1	24
<i>Federal Reserve Bank stock:</i>												
25	Liab.: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Asset: U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
<i>Equity in govt.-sponsored enterprises:</i>												
27	Liab.: Government-sponsored enterprises	0.1	0.1	0.2	0.1	0.1	0.2	0.1	0.0	0.0	0.0	27
28	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Nonfinancial noncorporate (FCS)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	Federal government	0.0	-0.0	0.1	-0.0	0.0	0.0	-0.0	-0.0	-0.1	-0.1	30
31	U.S.-chartered commercial banks (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	Savings institutions (FHLB)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1	32
33	Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34	Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
<i>BHC investment in subsidiaries:</i>												
35	Liab.: U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36	Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	Asset: Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
<i>NFC investment in finance company subs.:</i>												
41	Liab.: Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42	Asset: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
<i>Funding corp. investment in subs.:</i>												
43	Liab.: Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45	Asset: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
<i>Equity investment under Public-Private Inv. Program:</i>												
46	Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47	Asset: Households (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
<i>Nonofficial foreign currencies:</i>											
1 Liab.: Rest of the world	0.3	0.6	0.6	0.3	0.0	0.5	0.3	0.2	0.4	0.0	1
2 Asset: Federal government	0.3	0.6	0.6	0.3	0.0	0.5	0.3	0.2	0.4	0.0	2
3 Monetary authority (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
<i>Postal Savings System deposits:</i>											
4 Liab.: Federal government	-0.3	-0.2	-0.3	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	4
5 Asset: Household sector	-0.3	-0.2	-0.3	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	5
<i>Deposits at Federal Home Loan Banks:</i>											
6 Liab.: Government-sponsored enterprises	-0.1	-0.0	-0.0	0.2	-0.2	0.3	0.2	0.0	-0.1	0.0	6
7 Asset: Savings institutions	-0.1	-0.0	-0.0	0.2	-0.2	0.3	0.2	0.0	-0.1	0.0	7
<i>Deferred and unpaid life insurance premiums:</i>											
8 Liab.: Household sector	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2	8
9 Asset: Life insurance companies	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2	9
<i>Life insurance company reserves:</i>											
10 Liab.: Life insurance companies	0.5	0.4	0.5	0.4	0.4	0.6	0.6	0.7	0.3	0.5	10
11 Accident and health	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	11
12 Policy dividend accumulation	0.4	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.1	0.3	12
13 Contract claims	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	13
14 Asset: Household sector	0.5	0.4	0.5	0.4	0.4	0.6	0.6	0.7	0.3	0.5	14
<i>Policy payables:</i>											
15 Liab.: Property-casualty insurance companies	0.7	0.7	1.0	0.9	1.1	0.9	0.8	0.7	1.1	1.3	15
16 Asset: Household sector	0.3	0.2	0.2	0.1	0.3	0.1	0.1	0.0	0.4	0.5	16
17 Nonfinancial corporate business	0.2	0.4	0.6	0.6	0.6	0.6	0.5	0.6	0.4	0.3	17
18 Nonfinancial noncorporate business	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.1	0.3	0.4	18
<i>Unallocated insurance company contracts:</i>											
19 Liab.: Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Asset: Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
<i>Pension fund contributions payable:</i>											
21 Liab.: Nonfinancial corporate business	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.2	21
22 Asset: Private pension funds	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.2	22
<i>Securities borrowed (net):</i>											
23 Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Asset: Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
<i>Nonmarketable government securities:</i>											
25 Liab.: Federal government	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	25
26 Asset: Federal government retirement funds	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	26
<i>Retiree health care funds (2):</i>											
27 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	4.7	-3.2	1.3	3.0	2.5	-2.1	2.8	2.8	5.6	3.9	1
2 Nonfinancial corporate business	0.7	-0.1	0.3	0.6	0.2	0.0	0.4	0.6	0.7	0.7	2
3 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Federal government	-0.2	0.4	-0.0	0.0	-0.4	0.2	-0.0	0.0	-0.2	-0.3	4
5 Rest of the world	-0.0	-3.1	0.4	0.9	0.9	-0.1	0.2	0.1	0.8	0.8	5
6 Monetary authority	0.1	-0.1	-0.2	0.2	0.3	-0.2	-0.1	0.1	-0.1	0.7	6
7 U.S.-chartered commercial banks	0.7	0.2	0.5	0.5	0.4	-1.6	0.7	-0.1	1.3	0.8	7
8 Foreign banking offices in U.S.	0.0	-0.0	-0.1	0.1	-0.1	-0.2	-0.2	0.0	0.0	-0.5	8
9 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Banks in U.S.-affiliated areas	0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	10
11 Savings institutions	0.2	0.1	0.1	0.5	0.7	0.1	0.8	0.7	1.0	0.2	11
12 Credit unions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	12
13 Life insurance companies	0.2	0.2	0.2	0.2	-0.2	0.4	0.4	0.3	0.4	0.3	13
14 Government-sponsored enterprises	0.0	0.2	-0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	14
15 Finance companies	2.8	-1.1	-0.1	-0.1	0.5	-0.9	0.7	1.0	1.7	0.7	15
16 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.5	17
18 Funding corporations	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	18
19 Net change in assets	3.1	3.0	1.0	2.3	1.9	-0.6	0.5	1.5	2.8	2.1	19
20 Nonfinancial corporate business	1.1	1.2	0.4	0.8	1.3	-0.3	-0.6	0.1	1.0	0.8	20
21 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 State and local governments	0.2	0.1	0.0	-0.1	0.0	0.1	-0.0	-0.1	-0.1	-0.0	22
23 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Rest of the world	0.9	0.8	0.5	0.2	-0.7	-0.5	0.0	-0.8	-0.2	-0.6	24
25 Monetary authority	0.0	0.1	-0.0	-0.1	0.1	-0.0	-0.0	0.2	-0.0	0.0	25
26 U.S.-chartered commercial banks	0.0	0.1	0.1	0.1	0.0	-0.0	0.0	0.2	0.3	-0.0	26
27 Foreign banking offices in U.S.	-0.1	0.3	0.1	0.2	-0.0	0.1	-0.4	0.1	0.0	0.2	27
28 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Banks in U.S.-affiliated areas	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	29
30 Savings institutions	0.0	0.1	0.2	0.4	0.5	-0.3	0.5	0.7	0.7	0.2	30
31 Credit unions	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	31
32 Life insurance companies	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	32
33 Private pension funds	0.2	0.3	0.1	0.1	0.2	0.3	0.2	0.5	0.2	1.0	33
34 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Government-sponsored enterprises	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	37
38 Finance companies	0.5	-0.1	-0.4	0.4	0.2	-0.1	0.6	0.4	0.8	0.3	38
39 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Brokers and dealers	0.1	0.0	-0.1	0.2	-0.0	-0.1	0.0	-0.0	-0.0	-0.0	40
41 Discrepancy	1.7	-6.2	0.3	0.7	0.6	-1.5	2.2	1.4	2.7	1.7	41

F.11 Sector Discrepancies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 All sectors	-9.5	-15.0	-10.0	-10.7	1.7	0.6	1.7	1.4	4.8	0.2	1
2 Household sector	-5.9	-7.5	-7.3	-8.1	-4.2	-7.9	-3.2	-3.6	-6.0	-10.4	2
3 Nonfinancial corporate business	6.3	4.8	6.1	5.7	4.8	9.2	5.1	6.5	10.1	13.5	3
4 State and local governments	0.2	0.4	1.6	1.1	1.5	0.8	0.4	0.5	-0.3	0.0	4
5 Federal government	-10.0	-9.1	-11.1	-9.0	-1.3	0.5	1.4	-0.3	0.5	-1.2	5
6 Rest of the world	-0.3	-4.0	-0.1	-0.4	-0.6	-1.4	-1.4	-1.5	-0.9	-1.6	6
7 Financial sectors	0.2	0.5	0.9	-0.0	1.5	-0.7	-0.7	-0.1	1.4	-0.2	7
8 Monetary authority	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	8
9 U.S.-chartered commercial banks	0.6	1.2	1.0	0.3	0.8	0.1	0.1	0.5	0.7	-0.0	9
10 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Bank holding companies	-0.3	-0.5	-0.3	-0.3	-0.3	-0.4	-0.4	-0.5	-0.5	-0.5	11
12 Banks in U.S.-affiliated areas	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	12
13 Savings institutions	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.3	0.2	0.3	13
14 Credit unions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	14
15 Property-casualty insurance companies	-0.1	-0.1	-0.1	-0.1	-0.2	-0.0	-0.1	-0.9	0.2	0.2	15
16 Life insurance companies	0.3	0.2	0.3	0.3	0.7	0.2	0.2	-0.0	0.2	-0.0	16
17 Mutual funds	-0.2	-0.3	-0.2	-0.2	0.1	0.1	0.0	0.1	0.0	-0.3	17
18 Government-sponsored enterprises	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	18
19 Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Finance companies	-0.0	-0.1	0.3	-0.2	0.5	-0.5	-0.4	1.1	0.6	0.4	20
21 REITs	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	21
22 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.1	22

F.12 Instrument Discrepancies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 All types	-9.5	-15.0	-10.0	-10.7	1.7	0.6	1.7	1.4	4.8	0.2	1
2 Treasury currency	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.1	0.0	0.0	0.2	2
3 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Net interbank transactions	0.3	0.1	-0.3	0.1	0.2	0.1	0.7	-0.7	-0.1	-0.6	4
5 Security RPs	-1.4	-0.5	-0.8	0.7	1.0	0.1	0.1	-0.9	1.0	0.4	5
6 Mail floats	0.2	0.8	-0.3	0.2	-0.6	0.4	1.7	0.8	1.0	0.1	6
7 State and local governments	0.4	0.7	0.9	0.4	-1.1	0.2	0.6	-0.3	0.2	-0.9	7
8 Federal government	-0.4	0.4	0.1	-0.2	-0.0	-0.2	0.1	0.3	0.1	-0.2	8
9 Private domestic	0.2	-0.2	-1.2	-0.0	0.6	0.4	1.0	0.7	0.7	1.2	9
10 Trade credit	1.4	-1.0	1.8	-0.8	1.2	-0.2	-2.6	0.1	0.1	-1.2	10
11 Taxes payable	-9.2	-9.9	-10.7	-10.5	-0.3	0.9	-0.9	1.1	-0.8	0.4	11
12 Miscellaneous	1.7	-6.2	0.3	0.7	0.6	-1.5	2.2	1.4	2.7	1.7	12
13 Nonfinancial	-2.4	1.7	0.0	-1.0	-0.5	0.9	0.5	-0.4	0.8	-0.8	13
<i>Nonfinancial components (sign reversed):</i>											
14 Statistical discrepancy (NIPA)	2.4	-1.8	-0.1	1.0	0.5	-1.0	-0.6	0.3	-0.8	0.8	14
15 Private wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Contr. for govt. soc. insur., U.S. affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	16

L.1 Credit Market Debt Outstanding (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total credit market debt owed by:	582.2	611.6	642.8	681.7	739.0	780.5	828.7	888.3	954.4	1028.8	1
2 Domestic nonfinancial sectors	550.5	576.5	603.5	640.2	689.9	724.7	768.4	821.4	877.0	940.9	2
3 Household sector	138.3	153.1	165.6	176.3	198.3	215.9	232.7	254.8	281.8	311.2	3
4 Nonfinancial corporate business	101.2	111.0	120.6	128.0	136.6	145.6	153.0	163.4	174.2	187.9	4
5 Nonfinancial noncorporate business	34.8	37.9	40.4	44.2	50.3	55.0	61.7	69.4	78.0	86.3	5
6 State and local governments	46.1	50.4	55.0	60.7	66.7	72.2	77.8	83.8	89.2	95.6	6
7 Federal government	230.0	224.1	221.9	231.1	238.0	236.0	243.2	250.0	253.8	259.9	7
8 Rest of the world	16.4	17.3	18.5	20.5	21.4	23.2	25.4	27.5	30.8	35.0	8
9 Financial sectors	15.3	17.9	20.8	21.0	27.7	32.5	34.9	39.4	46.6	53.0	9
10 U.S.-chartered commercial banks	0.5	0.8	1.1	1.0	0.9	1.6	2.2	2.1	2.6	3.5	10
11 Foreign banking offices in U.S.	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	11
12 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Savings institutions	1.6	1.4	1.4	1.4	2.4	2.2	2.9	3.6	5.0	5.6	13
14 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Government-sponsored enterprises	3.1	3.8	4.9	5.0	7.3	7.9	8.6	10.1	11.5	12.1	16
17 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	17
18 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Finance companies	9.9	11.6	13.0	13.1	16.7	20.2	20.4	22.6	26.4	30.5	19
20 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Total credit market assets held by:	582.2	611.6	642.8	681.7	739.0	780.5	828.7	888.3	954.4	1028.8	23
24 Domestic nonfinancial sectors	187.6	193.0	200.2	203.3	224.9	229.6	235.0	241.6	251.5	262.9	24
25 Household sector	117.6	124.9	131.9	132.7	142.8	150.9	154.9	158.2	159.8	166.2	25
26 Nonfinancial corporate business	31.4	27.5	27.0	27.8	35.5	29.7	28.5	28.0	32.9	33.2	26
27 Nonfinancial noncorporate business	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	27
28 State and local governments	14.7	15.9	15.9	16.1	17.5	19.1	20.1	21.7	23.3	25.0	28
29 Federal government	21.0	21.6	22.2	23.6	25.7	26.7	28.4	30.3	31.9	34.7	29
30 Rest of the world	6.7	7.3	7.5	7.5	11.7	12.6	13.1	14.8	15.9	16.9	30
31 Financial sectors	387.9	411.4	435.1	470.9	502.4	538.2	580.7	632.0	687.1	749.0	31
32 Monetary authority	24.4	24.7	23.8	26.3	26.7	27.0	28.8	30.5	33.7	36.6	32
33 U.S.-chartered commercial banks	157.1	162.6	168.0	182.8	187.9	197.6	213.2	232.3	249.9	273.0	33
34 Foreign banking offices in U.S.	1.6	1.6	1.5	1.5	1.6	1.9	2.4	2.6	2.4	2.6	34
35 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Banks in U.S.-affiliated areas	0.5	0.6	0.6	0.7	0.2	0.2	0.3	0.4	0.5	0.5	36
37 Savings institutions	63.6	70.6	77.3	85.8	95.5	104.6	116.0	129.1	145.5	161.1	37
38 Credit unions	2.0	2.4	2.9	3.1	3.8	4.5	4.9	5.6	6.3	7.2	38
39 Property-casualty insurance companies	11.5	11.9	12.6	13.4	14.6	15.5	16.5	18.0	18.7	19.5	39
40 Life insurance companies	80.5	85.6	90.5	95.5	100.5	105.6	110.9	116.9	123.3	130.3	40
41 Private pension funds	11.2	12.7	14.5	16.2	17.9	19.7	21.2	22.9	24.8	27.2	41
42 State and local govt. retirement funds	10.5	11.7	13.3	15.0	16.8	18.9	21.1	23.2	25.6	28.3	42
43 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Mutual funds	0.8	1.1	1.2	1.5	1.8	2.0	2.4	2.6	2.8	3.2	45
46 Closed-end funds	0.7	0.8	0.9	1.0	1.2	1.4	1.4	1.4	1.8	2.1	46
47 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Government-sponsored enterprises	5.0	6.0	7.3	7.7	9.9	11.1	12.1	13.7	15.3	16.0	48
49 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	49
50 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Finance companies	17.0	18.0	19.3	19.0	22.4	25.9	27.0	29.2	33.7	37.9	51
52 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52
53 Brokers and dealers	1.4	1.0	1.4	1.2	1.2	1.9	2.0	3.0	1.9	2.7	53
54 Funding corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	54

(1) Excludes corporate equities and mutual fund shares.

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total	582.2	611.6	642.8	681.7	739.0	780.5	828.7	888.3	954.4	1028.8	1
2 Open market paper	2.7	3.2	4.1	4.1	4.4	6.5	7.4	8.7	9.7	11.9	2
3 Treasury securities	228.4	222.8	220.1	229.0	236.2	234.0	240.7	246.8	250.7	255.9	3
4 Agency- and GSE-backed securities	4.7	5.0	6.7	6.7	8.3	8.7	9.8	11.9	13.4	14.8	4
5 Municipal securities	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	5
6 Corporate and foreign bonds	60.8	65.9	73.6	80.0	84.5	91.8	97.3	102.7	109.0	116.6	6
7 Bank loans n.e.c.	39.6	45.2	47.3	48.1	55.4	58.3	60.9	67.1	74.3	82.7	7
8 Other loans and advances	27.5	28.7	30.9	32.5	36.3	40.5	44.0	47.6	53.2	59.5	8
9 Mortgages	129.8	144.4	156.6	172.0	191.1	208.4	228.9	252.4	279.2	307.0	9
10 Consumer credit	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	10
Memo:											
<i>Selected claims not included above:</i>											
11 Corporate equities	281.8	307.0	279.6	370.9	413.7	420.3	521.1	503.8	558.5	647.2	11
12 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars

Total credit market debt											
1 (from table L.4)	582.2	611.6	642.8	681.7	739.0	780.5	828.7	888.3	954.4	1028.8	1
2 U.S. official reserve assets	1.0	1.6	2.0	2.0	2.0	1.6	1.8	1.2	1.2	1.2	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.8	4
5 Foreign deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	5
6 Net interbank liabilities	26.3	27.3	26.6	26.1	26.6	26.6	28.6	29.2	28.4	29.5	6
7 Checkable deposits and currency	145.7	147.6	147.1	153.0	154.4	156.3	162.4	167.7	172.9	181.8	7
8 Small time and savings deposits	106.6	116.2	128.3	142.6	154.1	165.8	184.1	209.9	235.5	261.2	8
9 Large time deposits	6.7	6.5	6.7	9.3	7.5	11.1	13.5	16.4	20.3	25.1	9
10 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	-2.0	-1.9	-1.9	-2.1	-1.9	-2.1	-2.1	-2.1	-2.6	-2.3	11
12 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	12
13 Security credit	9.6	9.0	8.7	10.4	10.5	10.9	13.1	13.8	16.4	16.8	13
14 Life insurance reserves	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	14
15 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	15
16 Trade payables	64.9	71.3	74.3	80.7	87.1	92.8	97.6	102.5	109.9	118.7	16
17 Taxes payable	19.7	18.2	16.3	13.7	15.5	14.9	14.7	16.3	17.3	18.0	17
18 Miscellaneous	78.4	84.4	90.5	96.9	104.3	108.1	117.5	124.4	135.1	147.4	18
19 Total liabilities	1170.8	1234.5	1292.8	1383.8	1484.7	1565.3	1681.6	1798.6	1942.4	2105.1	19
<i>+ Financial assets not included in liabilities:</i>											
20 Gold	21.8	22.1	22.9	20.6	19.5	17.8	16.9	16.1	15.6	15.5	20
21 Corporate equities	281.8	307.0	279.6	370.9	413.7	420.3	521.1	503.8	558.5	647.2	21
22 Household equity in noncorp. bus.	334.8	351.0	362.9	377.8	378.4	388.4	404.9	421.2	425.7	444.7	22
<i>- Liabilities not identified as assets:</i>											
23 Treasury currency	-2.3	-2.4	-2.4	-2.5	-2.5	-2.6	-2.7	-2.7	-2.6	-2.4	23
24 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Net interbank transactions	1.0	1.1	0.8	0.9	1.2	1.3	2.0	1.3	1.2	0.7	25
26 Security RPs	-3.4	-3.8	-4.6	-3.9	-2.9	-2.8	-2.7	-3.6	-2.6	-2.3	26
27 Taxes payable	12.8	11.7	10.5	9.2	8.9	8.8	8.5	9.6	9.4	9.9	27
28 Miscellaneous	12.4	10.5	10.2	10.2	11.4	8.8	10.6	10.0	11.1	13.8	28
<i>- Floats not included in assets:</i>											
29 Checkable deposits: State and local govt.	2.1	2.8	3.7	4.1	3.0	3.2	3.8	3.5	3.7	2.8	29
30 Federal govt.	-0.4	-0.1	-0.0	-0.2	-0.2	-0.3	-0.2	0.0	0.1	-0.1	30
31 Private domestic	6.9	6.7	5.5	5.4	6.0	6.4	7.4	8.1	8.8	10.0	31
32 Trade credit	-7.6	-8.8	-7.0	-7.8	-6.6	-6.8	-8.9	-8.8	-8.7	-9.9	32
33 Totals identified to sectors as assets	1787.6	1896.8	1941.5	2137.6	2278.0	2375.7	2606.8	2722.2	2921.8	3189.9	33

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	712.8	766.9	767.7	883.6	956.5	994.4	1122.7	1148.3	1242.3	1378.6	1
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	85.2	87.2	86.9	90.8	91.5	92.6	91.6	91.2	95.8	98.5	3
4 Time and savings deposits	105.1	114.4	126.2	139.9	151.1	163.0	181.1	206.9	232.9	258.8	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Securities	351.0	380.7	358.9	439.4	485.1	494.2	584.2	571.4	614.0	696.7	6
7 Open market paper	1.4	1.4	1.7	1.8	1.6	2.6	2.2	3.0	4.2	5.2	7
8 U.S. savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	8
9 Treasury bills and other Treasury securities	18.6	20.1	23.3	20.9	25.7	26.6	25.5	26.8	24.7	24.5	9
10 Agency- and GSE-backed securities	0.6	1.0	1.5	0.8	2.3	1.0	0.6	0.2	0.0	0.2	10
11 Municipal securities	19.2	21.9	23.9	24.6	28.4	31.0	32.5	32.1	32.1	34.9	11
12 Corporate and foreign bonds	5.0	6.1	7.2	7.9	8.2	10.6	10.8	10.2	10.1	10.3	12
13 Corporate equities (2)	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	13
14 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	20.9	24.8	28.4	14
15 Life insurance reserves	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	15
16 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	16
17 Life insurance companies	11.3	12.5	14.1	15.6	17.6	18.9	20.3	21.6	23.3	25.3	17
18 Private pension funds	19.8	22.8	25.3	31.5	36.7	41.2	49.7	51.6	60.1	70.5	18
19 Governments	20.9	23.0	25.1	27.9	30.7	33.8	37.3	40.5	44.5	49.0	19
20 Miscellaneous and other assets	50.3	53.7	55.7	60.1	61.8	65.6	70.0	72.7	75.0	78.8	20
21 Total liabilities	192.3	211.5	226.7	243.5	271.8	295.0	319.4	349.1	385.4	422.5	21
22 Home mortgages	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	22
23 Other mortgages	25.7	28.6	30.7	34.2	39.2	44.0	50.2	56.8	64.1	71.4	23
24 Consumer credit	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	24
25 Policy loans	3.6	3.8	4.2	4.5	5.0	5.7	6.2	6.8	7.2	7.8	25
26 Security credit	3.0	3.1	2.7	3.7	3.7	3.6	4.6	4.5	6.0	5.5	26
27 Other liabilities	29.1	30.7	32.5	34.5	36.7	39.2	40.9	43.5	45.1	48.1	27

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

L.100 Households and Nonprofit Organizations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	1015.2	1083.7	1096.2	1224.2	1300.0	1348.2	1492.4	1534.4	1632.9	1787.3	1
2 Deposits	172.4	183.4	194.3	210.4	223.9	237.6	254.5	279.9	310.6	339.2	2
3 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Checkable deposits and currency	67.3	69.1	68.1	70.5	72.8	74.5	73.4	73.0	77.7	80.4	4
5 Time and savings deposits	105.1	114.4	126.2	139.9	151.1	163.0	181.1	206.9	232.9	258.8	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit market instruments	117.6	124.9	131.9	132.7	142.8	150.9	154.9	158.2	159.8	166.2	7
8 Open market paper	1.4	1.4	1.7	1.8	1.6	2.6	2.2	3.0	4.2	5.2	8
9 Treasury securities	68.8	70.2	71.5	68.6	71.6	72.2	71.9	73.7	72.9	73.6	9
10 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	10
11 Bills and other Treasury securities	18.6	20.1	23.3	20.9	25.7	26.6	25.5	26.8	24.7	24.5	11
12 Agency- and GSE-backed securities	0.6	1.0	1.5	0.8	2.3	1.0	0.6	0.2	0.0	0.2	12
13 Municipal securities	19.2	21.9	23.9	24.6	28.4	31.0	32.5	32.1	32.1	34.9	13
14 Corporate and foreign bonds	5.0	6.1	7.2	7.9	8.2	10.6	10.8	10.2	10.1	10.3	14
15 Other loans and advances (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Mortgages	22.7	24.3	26.2	28.8	30.7	33.5	36.8	39.0	40.5	42.0	16
17 Corporate equities (3)	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	17
18 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	20.9	24.8	28.4	18
19 Security credit	0.9	0.9	0.9	1.2	1.0	1.1	1.2	1.2	1.2	1.7	19
20 Life insurance reserves	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	20
21 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	21
22 Equity in noncorporate business	334.8	351.0	362.9	377.8	378.4	388.4	404.9	421.2	425.7	444.7	22
23 Miscellaneous assets	12.2	12.5	12.9	13.2	13.8	14.3	15.0	15.5	16.2	17.2	23
24 Total liabilities	144.2	159.3	171.8	183.8	206.4	224.2	242.4	264.6	293.6	322.9	24
25 Credit market instruments	138.3	153.1	165.6	176.3	198.3	215.9	232.7	254.8	281.8	311.2	25
26 Home mortgages (4)	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	26
27 Consumer credit	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	27
28 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Bank loans n.e.c. (5)	1.7	1.0	1.4	1.0	1.2	1.9	2.6	3.1	3.5	4.8	29
30 Other loans and advances	3.6	3.9	4.4	4.8	5.4	6.3	7.0	7.7	8.4	9.2	30
31 Commercial mortgages	2.2	2.9	3.3	3.9	4.4	5.2	5.7	6.3	6.9	7.5	31
32 Security credit	3.0	3.1	2.7	3.7	3.7	3.6	4.6	4.5	6.0	5.5	32
33 Trade payables	1.4	1.5	1.7	1.8	2.2	2.3	2.5	2.6	2.9	3.2	33
34 Deferred and unpaid life insurance premiums	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	34

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.109, line 15.

L.101 Nonfinancial Business (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	174.1	180.8	185.6	199.9	212.9	215.4	228.7	240.5	255.9	271.3	1
2 Foreign deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	2
3 Checkable deposits and currency	47.4	47.3	48.0	50.6	48.1	46.5	50.0	52.9	51.7	51.1	3
4 Time and savings deposits	1.0	1.0	1.0	1.9	1.5	3.0	4.1	5.0	5.7	6.7	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	6
7 Credit market instruments	34.3	30.5	30.1	30.9	38.9	32.9	31.6	31.3	36.5	37.0	7
8 Commercial paper	0.2	0.3	0.4	0.2	0.7	0.8	1.1	1.3	1.0	1.7	8
9 Treasury securities	21.3	16.7	15.6	16.1	21.6	15.8	14.1	12.3	15.1	14.5	9
10 Agency- and GSE-backed securities	0.3	0.4	0.8	0.6	1.2	1.1	1.2	1.3	1.6	1.0	10
11 Municipal securities	1.2	1.3	1.5	2.0	1.8	2.4	2.4	2.7	3.8	3.7	11
12 Mortgages	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	12
13 Consumer credit	11.2	11.7	11.8	11.9	13.5	12.8	12.7	13.7	14.9	16.1	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	14
15 Trade receivables	65.9	72.9	73.8	81.2	85.6	90.9	97.2	101.2	107.0	115.7	15
16 Miscellaneous assets	25.3	29.0	32.6	35.2	38.6	42.0	45.5	49.1	54.1	59.2	16
17 Total liabilities	219.8	236.1	248.3	262.8	285.3	301.2	320.1	343.0	370.9	401.0	17
18 Credit market instruments	136.1	148.9	161.0	172.1	186.9	200.6	214.7	232.8	252.2	274.2	18
19 Commercial paper	0.4	0.4	0.4	0.7	0.3	0.8	1.1	1.2	1.0	1.1	19
20 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Corporate bonds	54.6	58.0	64.1	69.7	72.8	76.2	80.6	84.6	88.4	92.4	21
22 Bank loans n.e.c.	31.4	37.0	38.7	38.9	43.8	46.5	48.0	52.7	57.3	62.6	22
23 Other loans and advances	10.0	10.6	11.9	12.3	14.2	16.6	17.3	18.2	20.0	22.7	23
24 Mortgages	39.7	42.8	45.9	50.5	55.8	60.6	67.7	76.1	85.4	95.3	24
25 Trade payables	57.1	62.2	64.0	69.4	74.3	77.7	81.0	83.8	89.8	96.2	25
26 Taxes payable	18.4	16.8	14.6	12.0	14.2	12.6	13.3	14.4	15.7	16.2	26
27 Miscellaneous liabilities	8.2	8.3	8.6	9.2	10.0	10.3	11.1	12.1	13.2	14.4	27

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

L.102 Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	141.6	146.7	151.2	162.8	177.9	180.7	193.4	205.4	220.7	235.3	1
2 Foreign deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	2
3 Checkable deposits and currency	29.5	29.2	29.2	30.3	29.4	28.4	31.9	34.8	33.7	33.0	3
4 Time and savings deposits	1.0	1.0	1.0	1.9	1.5	3.0	4.1	5.0	5.7	6.7	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	6
7 Credit market instruments	31.4	27.5	27.0	27.8	35.5	29.7	28.5	28.0	32.9	33.2	7
8 Commercial paper	0.2	0.3	0.4	0.2	0.7	0.8	1.1	1.3	1.0	1.7	8
9 Treasury securities	21.3	16.7	15.6	16.1	21.6	15.8	14.1	12.3	15.1	14.5	9
10 Agency- and GSE-backed securities	0.3	0.4	0.8	0.6	1.2	1.1	1.2	1.3	1.6	1.0	10
11 Municipal securities	1.2	1.3	1.5	2.0	1.8	2.4	2.4	2.7	3.8	3.7	11
12 Mortgages	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	12
13 Consumer credit	8.3	8.6	8.7	8.8	10.1	9.6	9.6	10.4	11.3	12.3	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	14
15 Trade receivables	58.0	63.8	65.4	71.8	77.4	82.3	88.3	92.8	99.1	107.6	15
16 Miscellaneous assets	21.6	25.1	28.4	30.8	34.0	37.2	40.5	43.8	48.5	53.1	16
17 U.S. direct investment abroad (1)	18.7	21.7	24.5	26.4	28.8	30.7	33.4	35.8	39.1	42.6	17
18 Insurance receivables	2.1	2.4	3.0	3.6	4.1	4.7	5.2	5.7	6.1	6.4	18
19 Equity in GSEs	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	19
20 Investment in finance company subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	0.8	0.9	0.8	0.8	1.0	1.7	1.8	2.2	3.2	4.0	21
22 Total liabilities	171.7	184.0	193.4	203.0	219.9	230.4	243.1	258.5	279.1	301.5	22
23 Credit market instruments	101.2	111.0	120.6	128.0	136.6	145.6	153.0	163.4	174.2	187.9	23
24 Commercial paper	0.4	0.4	0.4	0.7	0.3	0.8	1.1	1.2	1.0	1.1	24
25 Municipal securities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Corporate bonds (1)	54.6	58.0	64.1	69.7	72.8	76.2	80.6	84.6	88.4	92.4	26
27 Bank loans n.e.c.	25.7	30.7	32.0	31.7	35.4	37.6	38.5	42.1	45.6	50.2	27
28 Other loans and advances (3)	4.4	4.7	5.7	5.8	7.1	9.2	9.5	9.9	11.0	12.7	28
29 Mortgages	16.2	17.1	18.4	20.2	21.0	21.8	23.2	25.6	28.2	31.4	29
30 Trade payables	44.0	48.1	49.7	53.9	59.2	62.1	65.8	68.8	76.2	83.2	30
31 Taxes payable	18.4	16.8	14.6	12.0	14.2	12.6	13.3	14.4	15.7	16.2	31
32 Miscellaneous liabilities	8.1	8.2	8.5	9.1	9.9	10.2	11.0	11.9	13.0	14.2	32
33 Foreign direct investment in U.S.	3.6	4.0	4.2	4.5	4.9	5.2	5.3	5.7	5.9	6.0	33
34 Pension fund contributions payable	0.3	0.3	0.4	0.5	0.5	0.6	0.7	0.8	0.9	1.0	34
35 Other	4.2	3.9	3.9	4.1	4.4	4.4	4.9	5.5	6.3	7.1	35
Memo:											
36 Trade receivables net of payables	14.1	15.7	15.8	17.9	18.1	20.2	22.4	24.0	22.9	24.5	36
37 Market value of equities	244.2	268.4	245.7	324.7	362.2	365.2	437.7	424.3	465.8	546.0	37
38 Securities and mortgages	70.8	75.2	82.5	89.9	93.8	98.0	103.9	110.2	116.7	123.9	38
39 Loans and short-term paper	30.5	35.8	38.1	38.1	42.8	47.5	49.1	53.2	57.5	64.0	39
40 Total short-term liabilities (4)	92.8	100.6	102.4	104.0	116.2	122.2	128.2	136.4	149.5	163.4	40
41 Total liquid assets (5)	53.6	49.1	48.6	51.2	56.4	51.6	55.0	58.3	61.8	62.2	41
<i>Analytical measures (percent)</i>											
42 Long-term debt/credit market debt	69.9	67.7	68.4	70.3	68.7	67.3	67.9	67.4	67.0	65.9	42
43 Short-term debt/credit market debt	30.1	32.3	31.6	29.7	31.3	32.7	32.1	32.6	33.0	34.1	43
44 Liquid assets/short-term liabilities	57.7	48.8	47.5	49.2	48.5	42.3	42.9	42.8	41.3	38.0	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 24, 27, 28, 30, and 31. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

L.103 Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	32.5	34.1	34.4	37.2	35.0	34.6	35.3	35.2	35.1	36.0	1
2 Checkable deposits and currency	17.9	18.1	18.8	20.3	18.7	18.0	18.2	18.2	18.0	18.1	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	5
6 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Consumer credit	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	9
10 Trade receivables	7.9	9.1	8.4	9.4	8.2	8.6	8.9	8.5	8.0	8.1	10
11 Miscellaneous assets	3.7	3.9	4.2	4.3	4.6	4.8	5.1	5.2	5.6	6.0	11
12 Insurance receivables	3.6	3.7	4.0	4.1	4.4	4.6	4.8	4.9	5.3	5.7	12
13 Equity investment in GSEs (1)	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	13
14 Other	-0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	14
15 Total liabilities	48.1	52.1	54.9	59.8	65.4	70.8	77.0	84.6	91.8	99.6	15
16 Credit market instruments	34.8	37.9	40.4	44.2	50.3	55.0	61.7	69.4	78.0	86.3	16
17 Bank loans n.e.c.	5.7	6.3	6.7	7.3	8.3	8.9	9.5	10.6	11.7	12.5	17
18 Other loans and advances	5.6	5.9	6.2	6.6	7.1	7.4	7.8	8.3	9.1	10.0	18
19 Mortgages	23.5	25.7	27.5	30.3	34.8	38.7	44.5	50.5	57.2	63.9	19
20 Trade payables	13.2	14.1	14.4	15.4	15.0	15.6	15.1	15.0	13.6	13.1	20
21 Taxes payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous liabilities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	22

(1) Equity in the Farm Credit System.

L.105 State and Local Governments (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	29.7	31.3	31.6	32.2	34.4	37.0	39.4	42.7	46.2	50.4	1
2 Checkable deposits and currency	8.0	7.4	6.8	6.6	8.3	8.2	8.2	8.2	9.2	10.4	2
3 Time and savings deposits	2.4	2.4	2.8	3.6	3.2	4.6	5.5	6.5	8.1	9.8	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.7	1.3	1.8	1.4	0.6	-0.2	-0.1	0.5	-0.7	-1.8	5
6 Credit market instruments	14.7	15.9	15.9	16.1	17.5	19.1	20.1	21.7	23.3	25.0	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	10.9	12.0	11.7	11.6	12.8	13.7	14.0	15.2	16.3	17.3	8
9 Agency- and GSE-backed securities	0.7	0.8	0.7	0.6	0.5	1.1	1.5	1.9	2.4	2.9	9
10 Municipal securities	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.6	2.3	2.2	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mortgages	0.6	0.7	0.9	1.1	1.4	1.6	1.8	2.1	2.3	2.5	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Trade receivables	2.9	3.1	3.2	3.5	3.9	4.2	4.5	4.8	5.3	5.8	15
16 Taxes receivable	1.0	1.1	1.1	1.0	1.0	1.1	1.2	1.1	1.1	1.1	16
17 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Total liabilities	49.5	54.4	59.9	66.3	73.2	79.7	86.3	93.3	99.9	107.5	18
19 Credit market instruments	46.1	50.4	55.0	60.7	66.7	72.2	77.8	83.8	89.2	95.6	19
20 Municipal securities	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	20
21 Short-term	2.1	2.2	2.4	2.8	3.2	3.5	3.7	3.7	4.1	4.9	21
22 Other	43.6	47.7	52.0	57.0	62.5	67.5	72.7	78.1	82.9	88.3	22
23 U.S. government loans	0.5	0.5	0.7	0.9	1.0	1.2	1.5	2.0	2.2	2.5	23
24 Trade payables	3.4	4.1	4.8	5.7	6.5	7.5	8.5	9.5	10.6	11.9	24

(1) Data for employee retirement funds are shown in table L.119.

L.106 Federal Government

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	37.8	38.9	39.7	40.1	45.0	46.7	49.0	52.5	55.8	59.2	1
2 U.S. official reserve assets	1.2	1.8	2.1	2.0	2.1	1.7	1.9	1.2	1.2	1.0	2
3 Checkable deposits and currency	5.3	5.0	5.1	5.5	6.1	7.2	7.1	8.1	7.7	8.2	3
4 Time and savings deposits	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	4
5 Credit market instruments	21.0	21.6	22.2	23.6	25.7	26.7	28.4	30.3	31.9	34.7	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Other loans and advances	17.3	17.9	18.3	19.3	20.1	20.9	22.1	24.0	25.9	28.8	8
9 Mortgages	3.6	3.6	3.9	4.3	5.6	5.8	6.2	6.3	5.9	5.9	9
10 Consumer credit (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Trade receivables	2.3	2.4	2.3	1.7	1.7	1.8	1.8	2.0	2.5	2.7	12
13 Taxes receivable	5.9	5.4	4.7	3.5	5.6	5.0	5.0	5.7	6.9	6.9	13
14 Miscellaneous assets	1.8	2.4	3.1	3.4	3.4	4.1	4.6	4.9	5.4	5.4	14
15 Total liabilities	252.9	248.3	246.5	256.6	264.4	263.7	272.1	280.3	285.7	293.1	15
16 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Treasury currency	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.8	18
19 Credit market instruments	230.0	224.1	221.9	231.1	238.0	236.0	243.2	250.0	253.8	259.9	19
20 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	20
21 Treasury bills	38.1	44.2	61.4	66.1	59.3	57.9	49.0	71.0	62.5	56.5	21
22 Other Treasury securities	140.1	128.4	110.5	115.1	131.0	130.5	145.3	128.8	140.1	150.3	22
23 Budget agency securities	1.6	1.4	1.7	1.6	0.9	0.7	1.0	1.5	1.4	2.2	23
24 Multifamily residential mortgages	0.0	0.0	0.1	0.5	0.8	1.3	1.5	1.7	1.8	1.8	24
25 Trade payables	2.3	2.6	2.8	2.8	2.9	3.4	3.6	4.1	4.4	4.5	25
26 Insurance reserves	5.8	6.1	6.2	6.2	6.4	6.4	6.5	6.6	6.8	6.9	26
27 Miscellaneous liabilities (3)	12.3	12.9	13.1	13.8	14.5	15.3	16.0	16.8	17.8	19.0	27
28 Nonmarketable securities held by pension plans	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	28
29 Other	2.2	2.0	1.7	1.5	1.3	1.2	1.0	0.8	0.7	0.6	29

(1) Student loans.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	27.4	30.1	30.2	33.9	38.6	40.5	45.1	45.4	50.6	59.6	1
2 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net interbank assets	1.8	2.2	2.0	2.1	2.1	3.0	3.1	3.0	3.2	3.7	3
4 U.S. checkable deposits and currency	1.5	1.8	2.1	2.0	2.1	2.1	3.1	3.2	3.5	8.3	4
5 U.S. time deposits	2.8	2.7	2.5	3.4	2.6	2.9	2.9	3.4	4.3	5.5	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit market instruments	6.7	7.3	7.5	7.5	11.7	12.6	13.1	14.8	15.9	16.9	8
9 Open market paper	0.4	0.7	1.0	0.8	0.8	1.3	1.4	1.4	1.4	1.6	9
10 Treasury securities	5.8	6.1	5.9	6.0	10.4	10.7	11.0	12.4	13.0	13.3	10
11 Official	5.8	6.1	5.1	4.4	8.0	8.6	8.8	10.3	11.1	11.5	11
12 Private	0.0	0.0	0.8	1.6	2.4	2.0	2.2	2.1	2.0	1.8	12
13 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.0	13
14 Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.0	15
16 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 U.S. corporate bonds (1)	0.4	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.8	1.0	17
18 Loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 U.S. corporate equities	6.6	7.0	6.1	8.3	9.4	9.3	11.8	10.3	12.5	13.8	19
20 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Trade receivables	0.4	0.5	0.6	0.5	0.7	0.8	1.0	1.1	1.5	1.8	21
22 Security credit	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	22
23 Miscellaneous assets	7.5	8.7	9.4	9.9	9.9	9.8	10.0	9.4	9.6	9.4	23
24 Foreign direct investment in U.S. (2)	5.1	5.5	5.7	6.1	6.6	6.9	7.3	7.6	7.8	8.1	24
25 Other	2.5	3.2	3.7	3.8	3.3	2.8	2.7	1.8	1.8	1.2	25
26 Total liabilities	42.1	47.7	52.8	56.6	60.2	65.0	71.2	75.0	80.7	91.7	26
27 U.S. official reserve assets (3)	1.0	1.6	2.0	2.0	2.0	1.6	1.8	1.2	1.2	1.2	27
28 U.S. private deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	28
29 Credit market instruments	16.4	17.3	18.5	20.5	21.4	23.2	25.4	27.5	30.8	35.0	29
30 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Bonds	3.1	3.4	3.8	4.7	5.2	5.8	6.2	7.2	8.2	8.7	31
32 Bank loans n.e.c.	1.4	1.8	2.1	2.6	2.9	3.0	3.7	4.2	4.8	6.5	32
33 Official	0.4	0.5	0.7	0.9	0.9	0.9	1.0	1.0	0.9	0.9	33
34 Banks	0.5	0.6	0.6	0.7	0.7	0.8	1.0	1.2	1.4	2.0	34
35 Other	0.5	0.7	0.9	1.1	1.3	1.4	1.7	1.9	2.5	3.6	35
36 U.S. government loans	11.6	11.6	11.9	12.5	12.8	13.2	13.7	14.4	15.5	17.2	36
37 Acceptance liabilities to banks	0.3	0.5	0.7	0.6	0.6	1.2	1.8	1.8	2.2	2.6	37
38 Trade payables	0.6	0.7	0.8	0.8	0.9	1.6	1.7	2.2	1.8	2.6	38
39 Security debt	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	39
40 Miscellaneous liabilities	23.8	27.9	31.3	33.1	35.7	38.4	41.9	43.3	46.0	51.7	40
41 U.S. equity in IBRD, etc.	0.6	0.7	0.7	0.7	0.7	0.8	1.0	1.1	1.2	1.2	41
42 Nonofficial foreign currencies	0.9	1.4	2.1	2.4	2.4	2.9	3.2	3.4	3.9	3.9	42
43 U.S. direct investment abroad (1,2)	19.4	22.5	25.4	27.4	29.8	31.9	34.7	37.3	40.7	44.5	43
44 Other	2.9	3.3	3.1	2.6	2.8	2.8	3.0	1.4	0.2	2.1	44
Memo:											
45 Market value of foreign equities held by U.S. residents (4)	2.4	2.6	2.2	3.1	3.7	4.0	4.9	4.7	5.1	5.3	45

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

L.108 Financial Business (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	503.5	532.0	558.1	607.2	647.2	687.9	752.3	806.7	880.5	962.1	1
2 U.S. official reserve assets	21.6	21.9	22.8	20.5	19.4	17.7	16.8	16.0	15.6	15.6	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	4.9	4.9	5.0	5.1	5.2	5.2	5.4	5.4	5.4	5.2	4
5 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Net interbank assets	23.4	24.0	23.8	23.1	23.2	22.3	23.5	24.9	23.9	25.1	6
7 Checkable deposits and currency	7.6	7.6	7.8	8.5	8.2	8.5	9.6	10.5	10.6	10.8	7
8 Time and savings deposits	1.7	1.9	2.2	2.7	3.0	3.2	3.8	4.3	4.7	5.2	8
9 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Federal funds and security RPs	0.7	0.6	0.9	0.4	0.5	0.9	0.6	1.1	0.8	1.4	10
11 Credit market instruments	387.9	411.4	435.1	470.9	502.4	538.2	580.7	632.0	687.1	749.0	11
12 Open market paper	0.7	0.8	1.0	1.2	1.3	1.9	2.8	3.0	3.1	3.4	12
13 Treasury securities	121.6	117.8	115.4	126.6	119.8	121.7	129.6	133.2	133.3	137.1	13
14 Agency- and GSE-backed securities	3.1	2.8	3.7	4.7	4.3	5.5	6.4	8.2	8.7	9.6	14
15 Municipal securities	22.8	24.1	26.4	30.5	32.8	34.8	38.7	44.4	48.8	52.4	15
16 Corporate and foreign bonds	55.4	59.3	65.8	71.4	75.7	80.5	85.8	91.8	98.1	105.4	16
17 Bank loans n.e.c.	39.6	45.2	47.3	48.1	55.4	58.3	60.9	67.1	74.3	82.7	17
18 Other loans and advances	10.2	10.8	12.6	13.2	16.2	19.6	21.9	23.6	27.3	30.7	18
19 Mortgages	102.8	115.7	125.4	137.6	153.3	167.4	184.0	205.0	230.4	256.5	19
20 Consumer credit	31.7	34.9	37.4	37.6	43.7	48.4	50.7	55.6	63.0	71.3	20
21 Corporate equities	26.9	29.1	29.1	40.3	47.0	51.2	66.1	62.3	76.1	89.3	21
22 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.4	22
23 Trade receivables	1.2	1.3	1.5	1.6	1.8	1.9	2.0	2.2	2.3	2.5	23
24 Security credit	8.6	8.0	7.7	9.2	9.4	9.6	11.8	12.4	15.1	15.0	24
25 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	19.1	21.2	22.2	24.9	27.2	29.1	31.9	35.5	38.7	42.5	26
27 Total liabilities	462.3	488.6	513.6	557.7	595.2	631.5	689.6	742.4	811.8	889.0	27
28 Net interbank liabilities	26.3	27.3	26.6	26.1	26.6	26.6	28.6	29.2	28.4	29.5	28
29 Checkable deposits and currency	145.7	147.6	147.1	153.0	154.4	156.3	162.4	167.7	172.9	181.8	29
30 Time and savings deposits	113.3	122.7	135.0	151.9	161.6	176.9	197.7	226.3	255.9	286.3	30
31 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Federal funds and security RPs	-2.0	-1.9	-1.9	-2.1	-1.9	-2.1	-2.1	-2.1	-2.6	-2.3	32
33 Credit market instruments	15.3	17.9	20.8	21.0	27.7	32.5	34.9	39.4	46.6	53.0	33
34 Open market paper	2.4	2.8	3.6	3.4	4.1	5.8	6.3	7.5	8.7	10.7	34
35 Agency- and GSE-backed securities	3.1	3.6	5.0	5.1	7.3	8.1	8.8	10.4	12.0	12.6	35
36 Corporate and foreign bonds	3.2	4.5	5.7	5.6	6.5	9.8	10.5	10.8	12.4	15.5	36
37 Bank loans n.e.c.	5.1	5.4	5.1	5.5	7.5	6.9	6.5	7.2	8.7	8.7	37
38 Other loans and advances	1.5	1.6	1.3	1.4	2.3	2.0	2.8	3.6	4.8	5.5	38
39 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	40
41 Trade payables	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	41
42 Security credit	6.5	5.8	5.9	6.7	6.7	7.2	8.4	9.2	10.3	11.2	42
43 Life insurance reserves	63.5	66.6	69.3	72.3	75.6	78.8	82.1	85.8	89.9	94.2	43
44 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	44
45 Taxes payable	1.3	1.5	1.6	1.7	1.4	2.4	1.4	1.9	1.5	1.8	45
46 Miscellaneous liabilities	32.6	33.6	35.7	38.8	41.8	41.7	45.9	49.5	55.2	59.3	46
Memo:											
47 Market value of corporate equities	35.1	36.0	31.7	43.2	47.8	51.1	78.5	74.8	87.6	96.0	47
48 Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48

(1) Sum of financial sectors shown on tables L.109 through L.130.

L.109 Monetary Authority (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	53.2	53.8	53.8	53.6	53.7	52.6	54.0	55.7	57.8	61.2	1
2 U.S. official reserve assets	21.6	21.9	22.8	20.5	19.4	17.7	16.8	16.0	15.6	15.6	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	4.9	4.9	5.0	5.1	5.2	5.2	5.4	5.4	5.4	5.2	4
5 Federal Reserve float	1.6	1.7	1.4	1.3	1.6	1.9	2.3	2.9	2.6	2.6	5
6 Federal Reserve loans to domestic banks	0.1	0.0	0.1	0.0	0.5	0.0	0.1	0.0	0.0	0.2	6
7 Discount window (2)	0.1	0.0	0.1	0.0	0.5	0.0	0.1	0.0	0.0	0.2	7
8 AMLF (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Security RPs	0.4	0.3	0.5	0.1	0.1	0.4	0.2	0.4	0.1	0.6	9
10 Credit market instruments	24.4	24.7	23.8	26.3	26.7	27.0	28.8	30.5	33.7	36.6	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	11
12 Treasury securities	24.4	24.6	23.7	26.3	26.6	27.0	28.7	30.5	33.6	36.5	12
13 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Households (TALF) (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Funding corporations (Maiden Lane) (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Funding corporations (AIG)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Funding corporations (Maiden Lane II) (7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Funding corporations (Maiden Lane III)(8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Funding corporations (CPFF) (9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Corporate equities (10)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.4	0.4	0.4	24
25 Nonofficial foreign currencies (11)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Other	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.4	0.4	0.4	26
27 Total liabilities	52.4	52.9	52.9	52.6	52.9	51.8	53.1	54.8	56.8	60.7	27
28 Depository institution reserves	19.0	19.1	19.0	18.5	18.2	17.1	17.4	17.5	17.0	17.9	28
29 Vault cash of commercial banks	2.7	3.3	3.3	3.2	3.0	3.3	3.7	4.5	4.3	4.5	29
30 Checkable deposits and currency	30.0	30.1	30.1	30.3	30.8	30.6	31.4	32.1	34.9	36.9	30
31 Due to federal government	1.2	1.2	1.2	1.0	0.9	0.9	0.9	1.0	1.2	1.6	31
32 Treasury cash holdings	0.8	0.8	0.8	0.7	0.4	0.4	0.4	0.4	0.4	0.6	32
33 Treasury general deposit account	0.4	0.4	0.5	0.4	0.5	0.5	0.5	0.6	0.9	1.0	33
34 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Due to rest of the world	0.4	0.3	0.4	0.3	0.4	0.2	0.3	0.3	0.2	0.3	35
36 Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Currency outside banks	28.5	28.5	28.5	28.9	29.6	29.5	30.2	30.8	33.4	35.1	37
38 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Miscellaneous liabilities	0.6	0.6	0.4	0.6	0.9	0.7	0.6	0.7	0.6	1.3	39
40 Federal Reserve Bank stock	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	40
41 Other	0.3	0.2	0.1	0.2	0.5	0.3	0.2	0.2	0.1	0.8	41

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

L.110 U.S.-Chartered Commercial Banks

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	184.9	190.5	196.0	210.8	215.8	225.0	242.4	263.6	281.2	305.8	1
2 Vault cash and reserves at Federal Reserve	21.7	22.3	22.4	21.8	21.2	20.4	21.1	22.0	21.3	22.4	2
3 Total bank credit	161.6	166.1	171.2	186.5	191.8	201.1	217.2	237.3	255.5	278.7	3
4 Open market paper	0.5	0.5	0.6	0.8	0.7	1.1	2.0	1.9	1.9	2.3	4
5 Treasury securities	61.6	58.6	58.2	66.4	58.9	61.0	66.6	66.4	63.2	63.0	5
6 Agency- and GSE-backed securities	2.9	2.4	2.4	3.0	1.9	2.3	2.9	4.4	4.7	5.2	6
7 Residential mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Other	2.9	2.4	2.4	3.0	1.9	2.3	2.9	4.4	4.7	5.2	11
12 Municipal securities	12.7	12.9	13.9	16.5	17.0	17.6	20.3	25.5	30.0	33.5	12
13 Corporate and foreign bonds	1.8	1.4	1.6	1.5	1.4	1.3	1.1	1.1	0.8	1.3	13
14 Priv. residential mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Priv. commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Priv. residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Priv. commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other	1.8	1.4	1.6	1.5	1.4	1.3	1.1	1.1	0.8	1.3	18
19 Bank loans n.e.c.	39.1	44.7	46.9	47.6	54.8	57.6	59.9	66.1	73.2	81.5	19
20 Mortgages	20.8	22.5	23.1	25.3	28.1	28.7	30.3	34.3	39.2	43.7	20
21 Consumer credit	17.2	18.9	20.2	20.7	24.2	26.4	27.9	30.6	34.7	39.8	21
22 Security credit	5.0	4.3	4.2	4.7	4.9	5.1	6.2	7.2	7.9	8.4	22
23 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Customers' liab. on acceptances (1)	0.5	0.8	1.0	1.0	0.9	1.6	2.1	2.1	2.3	2.7	26
27 Miscellaneous assets	1.1	1.3	1.4	1.6	1.8	1.9	1.9	2.2	2.0	2.1	27
28 Total liabilities	171.3	176.1	180.7	194.6	198.8	206.8	223.0	243.2	260.7	283.6	28
29 Net interbank liabilities	3.3	3.5	2.7	2.6	3.8	4.3	5.5	5.1	4.8	4.7	29
30 Federal Reserve float	1.6	1.7	1.4	1.3	1.6	1.9	2.3	2.9	2.6	2.6	30
31 Borrowing from Federal Reserve banks	0.1	0.0	0.1	0.0	0.5	0.0	0.1	0.0	0.0	0.2	31
32 To domestic banks	1.2	1.3	0.9	1.0	1.4	1.6	2.3	1.5	1.5	1.2	32
33 To foreign banks	0.5	0.6	0.3	0.2	0.4	0.8	0.8	0.6	0.7	0.8	33
34 Checkable deposits	114.2	115.9	115.2	120.8	121.8	123.7	128.7	133.3	135.6	141.5	34
35 Federal government	3.7	3.7	3.9	4.3	5.1	5.9	5.9	7.2	6.5	6.5	35
36 Rest of the world	1.0	1.3	1.6	1.5	1.5	1.6	2.6	2.7	3.1	3.9	36
37 Private domestic	109.5	110.9	109.7	115.0	115.2	116.1	120.2	123.4	126.0	131.1	37
38 Small time and savings deposits	43.8	46.1	51.3	56.7	60.2	62.5	69.5	82.2	92.7	102.5	38
39 Large time deposits	6.4	6.2	6.5	9.1	7.3	10.8	13.2	16.1	20.0	24.7	39
40 Federal funds and security RPs (net)	-0.2	-0.2	-0.3	-0.3	-0.0	-0.3	0.0	0.1	0.0	0.5	40
41 Open market paper	0.5	0.8	1.1	1.0	0.9	1.6	2.2	2.1	2.3	2.7	41
42 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.8	42
43 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Taxes payable (net)	0.6	0.9	1.0	0.9	0.5	1.5	0.6	1.1	0.6	0.8	44
45 Miscellaneous liabilities	2.7	2.9	3.4	3.8	4.3	2.7	3.4	3.2	4.5	5.3	45
46 Investment by bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 Other	2.7	2.9	3.4	3.8	4.3	2.7	3.4	3.2	4.5	5.3	47
Memo:											
48 Credit market funds advanced (2)	157.1	162.6	168.0	182.8	187.9	197.6	213.2	232.3	249.9	273.0	48
49 Consumer leases not included above (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 22) less corporate equities (line 23) less mutual fund shares (line 24) plus customers' liability on acceptances (line 26).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	2.0	2.4	2.5	2.7	2.8	3.3	3.5	3.6	3.8	4.3	1
2 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Total bank credit	2.0	2.0	1.9	2.0	2.2	2.3	2.8	2.8	2.9	3.0	3
4 Open market paper	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2	4
5 Treasury securities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	7
8 Corporate and foreign bonds	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	8
9 Bank loans n.e.c.	0.5	0.5	0.4	0.5	0.6	0.7	1.0	1.0	1.1	1.1	9
10 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security credit	0.5	0.6	0.7	0.7	0.8	0.8	0.9	0.7	1.1	1.1	11
12 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Customers' liab. on acceptances (2)	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	13
14 Miscellaneous assets	-0.1	0.2	0.3	0.4	0.4	0.6	0.2	0.3	0.3	0.6	14
15 Total liabilities	2.1	2.5	2.5	2.8	2.9	3.4	3.6	3.7	3.9	4.4	15
16 Net interbank liabilities	1.3	1.5	1.6	1.8	1.5	1.9	2.0	2.1	2.3	2.4	16
17 To foreign banks	1.4	1.6	1.7	1.9	1.7	2.2	2.3	2.4	2.6	2.9	17
18 To domestic banks	-0.1	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.2	-0.3	-0.5	18
19 Checkable deposits	0.5	0.6	0.6	0.6	1.0	1.1	1.2	1.2	1.1	1.8	19
20 Small time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Large time deposits	0.2	0.3	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	21
22 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Acceptance liabilities	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	23
24 Miscellaneous liabilities	-0.0	-0.1	-0.2	-0.1	-0.1	-0.3	-0.5	-0.5	-0.4	-1.0	24
25 Foreign direct investment in U.S.	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	25
26 Due to affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Other	-0.3	-0.3	-0.4	-0.4	-0.4	-0.6	-0.9	-0.8	-0.8	-1.3	27
Memo:											
28 Credit market funds advanced (3)	1.6	1.6	1.5	1.5	1.6	1.9	2.4	2.6	2.4	2.6	28

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 11) less corporate equities (line 12) plus customers' liability on acceptances (line 13).

L.112 Bank Holding Companies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Investment in bank subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Investment in nonbank subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net interbank liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 To domestic banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 To foreign banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	1.0	1.0	1.2	1.3	0.6	0.7	0.8	0.9	1.1	1.3	1
2 Checkable deposits and currency	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.2	2
3 Credit market instruments	0.5	0.6	0.6	0.7	0.2	0.2	0.3	0.4	0.5	0.5	3
4 Treasury securities	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.2	0.1	4
5 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Municipal securities	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Home mortgages	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2	9
10 Commercial mortgages	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	10
11 Miscellaneous assets	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.5	0.5	0.6	11
12 Total liabilities	0.9	1.0	1.2	1.3	0.6	0.7	0.8	0.9	1.1	1.2	12
13 Checkable deposits	1.0	1.0	1.2	1.3	0.6	0.7	0.8	0.9	1.1	1.3	13
14 Small time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Large time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous liabilities	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	69.1	76.3	83.3	93.2	102.7	112.1	125.1	139.4	157.0	173.1	1
2 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	2.3	2.4	2.4	2.7	2.4	2.6	3.1	3.7	3.7	3.8	3
4 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	63.6	70.6	77.3	85.8	95.5	104.6	116.0	129.1	145.5	161.1	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	10.9	10.8	10.4	10.4	10.2	9.3	9.9	10.2	10.9	11.4	8
9 Agency- and GSE-backed securities	0.2	0.3	1.1	1.4	2.0	2.5	2.5	2.6	2.7	2.8	9
10 Residential mortgage pass-through securities	0.1	0.1	0.3	0.2	0.3	0.4	0.4	0.5	0.6	0.6	10
11 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other	0.1	0.2	0.8	1.2	1.7	2.2	2.1	2.1	2.2	2.2	14
15 Municipal securities	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.5	0.4	0.4	15
16 Corporate and foreign bonds	2.6	2.7	3.2	3.8	3.6	3.8	3.6	3.5	3.2	3.0	16
17 Priv. residential mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Priv. commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Priv. residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Priv. commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	2.6	2.7	3.2	3.8	3.6	3.8	3.6	3.5	3.2	3.0	21
22 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	22
23 Mortgages	48.0	54.6	60.3	67.7	76.8	85.8	96.4	109.1	124.6	139.7	23
24 Consumer credit	1.4	1.5	1.6	1.8	2.1	2.4	2.9	3.0	3.6	3.7	24
25 Corporate equities	1.0	1.0	1.0	1.4	1.4	1.3	1.6	1.5	1.8	2.0	25
26 Miscellaneous assets	2.2	2.4	2.6	3.3	3.3	3.6	4.4	5.2	5.9	6.3	26
27 Total liabilities	63.6	70.4	76.9	85.9	94.8	103.7	115.8	129.7	146.5	162.1	27
28 Deposits	60.3	67.2	73.6	82.0	89.6	98.5	109.2	121.6	135.9	150.7	28
29 Checkable	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.3	29
30 Small time and savings	60.3	67.2	73.6	82.0	89.4	98.3	109.0	121.4	135.7	150.5	30
31 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Credit market instruments	1.6	1.4	1.4	1.4	2.4	2.2	2.9	3.6	5.0	5.6	33
34 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Bank loans n.e.c.	0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.2	0.2	0.3	35
36 Other loans and advances	1.4	1.2	1.3	1.3	2.1	2.0	2.7	3.5	4.8	5.3	36
37 Taxes payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	37
38 Miscellaneous liabilities	1.7	1.8	2.0	2.5	2.9	3.0	3.8	4.4	5.4	5.6	38
39 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Other	1.7	1.8	2.0	2.5	2.9	3.0	3.8	4.4	5.4	5.6	40

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

L.115 Credit Unions

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	2.9	3.4	4.1	4.7	5.4	6.2	6.9	7.7	8.6	9.7	1
2 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	3
4 Time and savings deposits	0.7	0.9	1.0	1.3	1.4	1.4	1.8	1.9	2.0	2.2	4
5 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	2.0	2.4	2.9	3.1	3.8	4.5	4.9	5.6	6.3	7.2	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	8
9 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Home mortgages	0.5	0.6	0.6	0.6	0.8	0.9	1.1	1.2	1.5	1.5	12
13 Consumer credit	1.3	1.7	2.1	2.3	2.9	3.4	3.6	4.1	4.5	5.4	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Miscellaneous assets	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	15
16 Total liabilities	2.7	3.3	3.8	4.4	5.1	5.8	6.5	7.3	8.1	9.1	16
17 Shares/deposits	2.4	2.9	3.4	3.9	4.4	5.0	5.6	6.3	7.2	8.2	17
18 Checkable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Small time and savings	2.4	2.9	3.4	3.9	4.4	5.0	5.6	6.3	7.1	8.2	19
20 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous liabilities	0.3	0.3	0.4	0.6	0.7	0.8	0.9	0.9	0.9	0.8	22

L.116 Property-Casualty Insurance Companies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	19.6	20.2	20.6	23.2	25.1	26.4	29.4	30.5	32.7	35.0	1
2 Checkable deposits and currency	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.5	1.4	1.4	2
3 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	11.5	11.9	12.6	13.4	14.6	15.5	16.5	18.0	18.7	19.5	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	6.0	5.7	5.5	5.4	5.6	5.4	5.4	5.4	5.6	5.6	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.4	0.5	8
9 Municipal securities	4.2	4.9	5.6	6.2	7.2	8.1	9.1	9.9	10.6	11.0	9
10 Corporate and foreign bonds	1.2	1.2	1.4	1.5	1.6	1.7	1.7	2.1	2.0	2.4	10
11 Commercial mortgages	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	11
12 Corporate equities	5.4	5.6	5.2	6.7	7.2	7.5	9.3	8.6	10.0	11.4	12
13 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Trade receivables	1.2	1.3	1.5	1.6	1.8	1.9	2.0	2.2	2.3	2.5	14
15 Miscellaneous assets	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	15
16 Total liabilities	11.6	12.3	13.4	14.3	15.5	16.4	17.3	17.9	19.0	20.3	16
17 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Taxes payable (net)	0.2	0.0	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.0	18
19 Miscellaneous liabilities	11.5	12.2	13.2	14.2	15.3	16.3	17.2	17.8	18.9	20.3	19

L.117 Life Insurance Companies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	87.9	93.2	98.2	104.3	110.0	115.8	122.8	129.2	136.8	144.9	1
2 Checkable deposits and currency	1.3	1.3	1.3	1.4	1.3	1.3	1.4	1.5	1.5	1.5	2
3 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	80.5	85.6	90.5	95.5	100.5	105.6	110.9	116.9	123.3	130.3	5
6 Open market paper	0.0	0.0	0.0	0.0	0.1	0.3	0.2	0.3	0.4	0.2	6
7 Treasury securities	8.6	7.6	7.0	7.2	6.9	6.4	6.1	6.2	5.8	5.6	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	8
9 Municipal securities	2.0	2.3	2.4	2.7	3.2	3.6	3.9	4.0	3.9	3.8	9
10 Corporate and foreign bonds	37.1	39.3	42.0	44.4	46.4	48.1	50.6	53.1	55.9	58.2	10
11 Other loans and advances	3.3	3.5	3.9	4.2	4.6	5.2	5.7	6.2	6.7	7.1	11
12 Mortgages	29.4	33.0	35.2	37.1	39.2	41.8	44.2	46.9	50.5	55.2	12
13 Corporate equities	3.6	3.5	3.4	4.1	4.6	5.0	6.3	6.3	7.1	7.8	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	14
15 Miscellaneous assets	2.5	2.8	3.0	3.3	3.6	3.9	4.3	4.6	4.9	5.3	15
16 Total liabilities	82.4	87.4	92.3	97.5	103.1	108.5	114.2	120.3	126.8	134.0	16
17 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Life insurance reserves	63.5	66.6	69.3	72.3	75.6	78.8	82.1	85.8	89.9	94.2	19
20 Pension fund reserves (1)	11.3	12.5	14.1	15.6	17.6	18.9	20.3	21.6	23.3	25.3	20
21 Taxes payable (net)	0.2	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.6	21
22 Miscellaneous liabilities	7.3	8.0	8.6	9.3	9.5	10.5	11.5	12.4	13.2	14.0	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 22).

L.118 Private Pension Funds (1)

Billions of dollars

1 Total financial assets	19.6	22.6	25.2	31.3	36.5	40.9	49.3	51.2	59.7	70.0	1
2 Checkable deposits and currency	0.4	0.4	0.5	0.5	0.5	0.5	0.7	0.7	0.8	0.9	2
3 Time and savings deposits	0.6	0.8	0.9	1.0	1.2	1.4	1.6	1.9	2.2	2.5	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	5
6 Credit market instruments	11.2	12.7	14.5	16.2	17.9	19.7	21.2	22.9	24.8	27.2	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	3.0	2.8	2.5	2.5	2.6	2.4	2.4	2.6	2.7	2.7	8
9 Agency- and GSE-backed securities	0.0	0.0	0.1	0.1	0.2	0.3	0.3	0.3	0.4	0.5	9
10 Corporate and foreign bonds	7.9	9.5	11.3	12.8	14.1	15.7	16.9	18.1	19.6	21.2	10
11 Mortgages	0.3	0.4	0.6	0.7	1.0	1.3	1.6	1.9	2.2	2.8	11
12 Corporate equities	6.1	7.1	7.5	11.6	14.5	16.5	22.9	21.9	27.7	33.7	12
13 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	13
14 Miscellaneous assets	1.2	1.5	1.7	1.8	2.1	2.5	2.8	3.3	3.7	4.8	14
15 Unallocated insurance contracts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Contributions receivable	0.3	0.3	0.4	0.5	0.5	0.6	0.7	0.8	0.9	1.0	16
17 Other	0.9	1.2	1.3	1.4	1.6	1.9	2.0	2.6	2.8	3.8	17
18 Pension fund reserves (liabilities) (3)	19.8	22.8	25.3	31.5	36.7	41.2	49.7	51.6	60.1	70.5	18

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

L.119 State and Local Government Employee Retirement Funds

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	10.8	12.1	13.8	15.6	17.6	19.7	22.3	24.5	27.4	30.6	1
2 Checkable deposits and currency	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	10.5	11.7	13.3	15.0	16.8	18.9	21.1	23.2	25.6	28.3	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	4.7	4.9	5.1	5.0	5.5	5.7	5.8	6.1	6.5	7.0	8
9 Agency- and GSE-backed securities	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.4	0.3	0.4	9
10 Municipal securities	2.7	3.1	3.5	4.0	4.3	4.4	4.3	3.8	3.3	2.9	10
11 Corporate and foreign bonds	2.7	3.2	4.0	5.1	6.0	7.1	8.9	10.7	12.8	14.9	11
12 Mortgages	0.3	0.4	0.5	0.7	1.0	1.5	1.9	2.2	2.6	3.1	12
13 Corporate equities	0.2	0.2	0.3	0.4	0.5	0.6	0.9	1.0	1.5	2.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Pension fund reserves (liabilities) (1)	10.8	12.1	13.8	15.6	17.6	19.7	22.3	24.5	27.4	30.6	16

(1) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

L.120 Federal Government Retirement Funds (1)

Billions of dollars

1 Total financial assets	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	1
2 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Miscellaneous assets (2)	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	7
8 Pension fund reserves (liabilities) (3)	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	5.5	6.5	7.8	8.1	10.4	11.6	12.7	14.4	15.9	16.6	1
2 Checkable deposits and currency	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	5.0	6.0	7.3	7.7	9.9	11.1	12.1	13.7	15.3	16.0	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	0.9	1.2	1.1	1.3	1.4	1.5	1.4	1.8	2.2	1.7	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Other loans and advances	2.5	2.4	2.7	3.0	4.1	4.1	5.0	6.1	7.7	8.5	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	1.1	1.2	1.4	1.7	2.0	2.2	2.3	2.6	2.9	3.2	13
14 FHLB	1.4	1.2	1.3	1.3	2.1	2.0	2.7	3.5	4.8	5.3	14
15 Mortgages	1.6	2.4	3.6	3.5	4.4	5.5	5.7	5.9	5.4	5.7	15
16 Home	0.1	0.6	1.6	1.4	2.0	2.9	2.9	2.8	2.0	2.0	16
17 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other	0.1	0.6	1.6	1.4	2.0	2.9	2.9	2.8	2.0	2.0	18
19 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Farm	1.5	1.7	1.9	2.1	2.4	2.6	2.8	3.1	3.3	3.7	22
23 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	24
25 Total liabilities	5.1	6.1	7.3	7.7	9.9	11.1	12.2	13.8	15.2	15.9	25
26 Credit market instruments	3.1	3.8	4.9	5.0	7.3	7.9	8.6	10.1	11.5	12.1	26
27 GSE issues (4)	3.0	3.4	4.8	4.9	7.1	7.9	8.5	10.0	11.5	11.9	27
28 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Other	3.0	3.4	4.8	4.9	7.1	7.9	8.5	10.0	11.5	11.9	29
30 U.S. government loans	0.1	0.4	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	30
31 Miscellaneous liabilities	2.0	2.3	2.4	2.7	2.7	3.2	3.6	3.7	3.7	3.8	31

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

L.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	1
2 Home mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	5
6 Total pool securities (liabilities)(2)	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.124). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Mortgages (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Home	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Commercial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Trade credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Total liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Corporate bonds (net) (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
Memo:											
Securitized assets not included above											
14 Consumer leases (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 REIT assets (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
Securitized liabilities not included above											
16 Commercial paper (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Liabilities net of assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

(5) Included in table L.128.

(6) Included in table L.110 line 41.

L.127 Finance Companies (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	19.6	20.5	21.5	21.7	25.6	29.1	31.0	33.8	38.8	43.4	1
2 Checkable deposits and currency	1.0	1.0	1.0	1.0	1.2	1.3	1.4	1.5	1.4	1.3	2
3 Time and savings deposits	0.3	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.5	0.4	3
4 Credit market instruments	17.0	18.0	19.3	19.0	22.4	25.9	27.0	29.2	33.7	37.9	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Other loans and advances	3.8	3.8	4.8	4.9	6.3	8.2	8.4	8.6	10.0	11.6	6
7 Mortgages	1.4	1.3	0.9	1.4	1.6	1.6	2.2	2.7	3.5	3.9	7
8 Consumer credit	11.8	12.8	13.5	12.7	14.5	16.1	16.3	17.9	20.2	22.4	8
9 Miscellaneous assets	1.3	1.2	0.8	1.3	1.5	1.5	2.1	2.5	3.4	3.7	9
10 Total liabilities	15.5	16.3	17.5	17.5	21.6	24.3	25.2	28.4	33.8	38.5	10
11 Credit market instruments	9.9	11.6	13.0	13.1	16.7	20.2	20.4	22.6	26.4	30.5	11
12 Open market paper	1.7	1.9	2.3	2.2	2.9	3.7	3.6	4.8	5.8	7.3	12
13 Corporate bonds	3.2	4.5	5.7	5.6	6.5	9.8	10.5	10.8	12.2	14.8	13
14 Bank loans n.e.c.	5.0	5.3	4.9	5.4	7.2	6.7	6.4	7.0	8.4	8.4	14
15 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Taxes payable	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.2	16
17 Miscellaneous liabilities	5.3	4.4	4.3	4.2	4.7	3.8	4.5	5.5	7.2	7.9	17
18 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Other	5.3	4.3	4.3	4.2	4.6	3.8	4.4	5.5	7.1	7.8	20
Memo:											
21 Consumer leases not included above (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table L.126.

L.129 Security Brokers and Dealers

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	5.9	5.3	5.5	6.1	6.2	6.7	7.6	8.4	9.2	9.9	1
2 Checkable deposits and currency	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.6	0.7	0.7	2
3 Credit market instruments	1.4	1.0	1.4	1.2	1.2	1.9	2.0	3.0	1.9	2.7	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	0.3	0.2	0.4	0.6	0.4	1.0	1.3	2.0	0.7	1.4	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.3	0.1	0.2	0.2	0.3	0.4	0.3	0.5	0.5	0.7	7
8 Corporate and foreign bonds	0.8	0.6	0.7	0.4	0.5	0.5	0.4	0.5	0.7	0.6	8
9 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate equities	0.9	0.7	0.8	0.5	0.6	0.5	0.2	0.3	0.5	0.9	10
11 Security credit	3.1	3.1	2.8	3.8	3.8	3.6	4.7	4.6	6.1	5.6	11
12 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Total liabilities	6.0	5.4	5.6	6.2	6.2	6.7	7.6	8.4	9.1	9.8	13
14 Security RPs (net)	-1.8	-1.7	-1.6	-1.8	-1.9	-1.8	-2.1	-2.1	-2.6	-2.8	14
15 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Bank loans n.e.c. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade payables	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	18
19 Security credit	6.5	5.8	5.9	6.7	6.7	7.2	8.4	9.2	10.3	11.2	19
20 Customer credit balances (HH)	1.0	1.0	1.0	1.3	1.1	1.2	1.3	1.3	1.3	1.8	20
21 From U.S.-chartered commercial banks	5.0	4.3	4.2	4.7	4.9	5.1	6.2	7.2	7.9	8.4	21
22 From foreign banking offices in U.S.	0.5	0.6	0.7	0.7	0.8	0.8	0.9	0.7	1.1	1.1	22
23 Taxes payable	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.1	23
24 Miscellaneous liabilities	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	24
25 Foreign direct investment in U.S.	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	25
26 Due to affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Other	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	27

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

L.130 Funding Corporations (1)

Billions of dollars

1 Total financial assets	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	1
2 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	4
5 Open market paper	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	5
6 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Investment in foreign banking offices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Investment in brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total liabilities	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	12
13 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Bank loans n.e.c. (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Other loans and advances (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Miscellaneous liabilities	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	18
19 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Securities loaned (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Other (net)	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	22

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

L.203 Net Interbank Transactions

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	26.3	27.3	26.6	26.1	26.6	26.6	28.6	29.2	28.4	29.5	1
2 Monetary authority	21.7	22.3	22.4	21.8	21.2	20.4	21.1	22.0	21.3	22.4	2
3 U.S.-chartered commercial banks	3.3	3.5	2.7	2.6	3.8	4.3	5.5	5.1	4.8	4.7	3
4 Foreign banking offices in U.S.	1.3	1.5	1.6	1.8	1.5	1.9	2.0	2.1	2.3	2.4	4
5 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Net change in assets	25.2	26.2	25.8	25.2	25.4	25.3	26.6	27.9	27.2	28.9	6
7 Rest of the world	1.8	2.2	2.0	2.1	2.1	3.0	3.1	3.0	3.2	3.7	7
8 Monetary authority	1.7	1.7	1.5	1.3	2.0	1.9	2.4	2.9	2.6	2.8	8
9 U.S.-chartered commercial banks	21.7	22.3	22.4	21.8	21.2	20.4	21.1	22.0	21.3	22.4	9
10 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Discrepancy	1.0	1.1	0.8	0.9	1.2	1.3	2.0	1.3	1.2	0.7	13
Memo:											
<i>Vault cash:</i>											
14 Liab.: Monetary authority	2.7	3.3	3.3	3.2	3.0	3.3	3.7	4.5	4.3	4.5	14
15 Asset: U.S.-chartered commercial banks	2.7	3.3	3.3	3.2	3.0	3.3	3.7	4.5	4.3	4.5	15
<i>Depository institution reserves:</i>											
16 Liab.: Monetary authority	19.0	19.1	19.0	18.5	18.2	17.1	17.4	17.5	17.0	17.9	16
17 Asset: U.S.-chartered commercial banks	19.0	19.1	19.0	18.5	18.2	17.1	17.4	17.5	17.0	17.9	17
18 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
<i>Other transactions with the monetary authority</i>											
21 Liab: U.S.-chartered commercial banks	1.7	1.7	1.5	1.3	2.0	1.9	2.4	2.9	2.6	2.8	21
22 Federal Reserve float	1.6	1.7	1.4	1.3	1.6	1.9	2.3	2.9	2.6	2.6	22
23 Loans to member banks	0.1	0.0	0.1	0.0	0.5	0.0	0.1	0.0	0.0	0.2	23
24 Asset: Monetary authority	1.7	1.7	1.5	1.3	2.0	1.9	2.4	2.9	2.6	2.8	24
<i>Transactions with banks in foreign countries (net):</i>											
25 Liab.: U.S.-chartered commercial banks (net)	0.6	0.6	0.3	0.3	0.5	0.9	1.0	0.9	1.0	1.1	25
26 Due to foreign affiliates	0.6	0.6	0.3	0.3	0.5	0.9	1.0	0.9	1.0	1.1	26
27 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Foreign banking offices in U.S. (net)	1.4	1.7	1.7	2.0	1.7	2.2	2.3	2.4	2.6	3.0	28
29 Due to foreign affiliates	1.7	2.0	2.1	2.4	2.2	2.7	2.9	2.9	3.2	3.6	29
30 - Due from foreign affiliates	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.6	0.6	0.7	30
31 Bank holding companies (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Due to foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Less: Deposits at foreign banks	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.4	34
35 U.S.-chartered commercial banks	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.3	0.3	35
36 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Asset: Rest of the world (1)	1.8	2.2	2.0	2.1	2.1	3.0	3.1	3.0	3.2	3.7	37
<i>Transactions between U.S. banks (net) (2):</i>											
38 U.S.-chartered commercial banks (net)	1.2	1.3	0.9	1.0	1.4	1.6	2.3	1.5	1.5	1.2	38
39 Due to (3):	1.2	1.3	1.0	1.1	1.5	1.6	2.3	1.6	1.6	1.3	39
40 Foreign banking offices in U.S.	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.3	0.4	0.6	40
41 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 - Due from:	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	42
43 Foreign banking offices in U.S.	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	43
44 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Unallocated (2)	1.0	1.1	0.8	0.9	1.2	1.3	2.0	1.3	1.2	0.7	45

(1) Sum of lines 25, 28, and 31 less line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 45), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, and 45.

L.204 Checkable Deposits and Currency

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	145.7	147.6	147.1	153.0	154.4	156.3	162.4	167.7	172.9	181.8	1
2 Monetary authority	30.0	30.1	30.1	30.3	30.8	30.6	31.4	32.1	34.9	36.9	2
3 Federal government cash and deposits	1.2	1.2	1.2	1.0	0.9	0.9	0.9	1.0	1.2	1.6	3
4 Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Deposits due to foreign	0.4	0.3	0.4	0.3	0.4	0.2	0.3	0.3	0.2	0.3	5
6 Currency outside banks	28.5	28.5	28.5	28.9	29.6	29.5	30.2	30.8	33.4	35.1	6
7 U.S.-chartered commercial banks	114.2	115.9	115.2	120.8	121.8	123.7	128.7	133.3	135.6	141.5	7
8 Federal government deposits	3.7	3.7	3.9	4.3	5.1	5.9	5.9	7.2	6.5	6.5	8
9 Deposits due to foreign	1.0	1.3	1.6	1.5	1.5	1.6	2.6	2.7	3.1	3.9	9
10 Private domestic deposits	109.5	110.9	109.7	115.0	115.2	116.1	120.2	123.4	126.0	131.1	10
11 Foreign banking offices in U.S.	0.5	0.6	0.6	0.6	1.0	1.1	1.2	1.2	1.1	1.8	11
12 Deposits due to foreign	0.1	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.3	12
13 Private domestic deposits	0.3	0.4	0.5	0.4	0.8	0.9	1.0	1.0	0.9	1.5	13
14 Banks in U.S.-affiliated areas	1.0	1.0	1.2	1.3	0.6	0.7	0.8	0.9	1.1	1.3	14
15 Savings institutions	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.3	15
16 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Total assets	145.7	147.6	147.1	153.0	154.4	156.3	162.4	167.7	172.9	181.8	17
18 Household sector	67.3	69.1	68.1	70.5	72.8	74.5	73.4	73.0	77.7	80.4	18
19 Nonfinancial business	47.4	47.3	48.0	50.6	48.1	46.5	50.0	52.9	51.7	51.1	19
20 Corporate	29.5	29.2	29.2	30.3	29.4	28.4	31.9	34.8	33.7	33.0	20
21 Noncorporate	17.9	18.1	18.8	20.3	18.7	18.0	18.2	18.2	18.0	18.1	21
22 State and local governments	8.0	7.4	6.8	6.6	8.3	8.2	8.2	8.2	9.2	10.4	22
23 Federal government	5.3	5.0	5.1	5.5	6.1	7.2	7.1	8.1	7.7	8.2	23
24 Rest of the world	1.5	1.8	2.1	2.0	2.1	2.1	3.1	3.2	3.5	8.3	24
25 Checkable deposits	1.5	1.8	2.1	2.0	2.1	2.1	3.1	3.2	3.5	4.5	25
26 Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.8	26
27 Financial sectors	7.6	7.6	7.8	8.5	8.2	8.5	9.6	10.5	10.6	10.8	27
28 Banks in U.S.-affiliated areas	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.2	28
29 Savings institutions	2.3	2.4	2.4	2.7	2.4	2.6	3.1	3.7	3.7	3.8	29
30 Credit unions	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	30
31 Property-casualty insurance companies	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.5	1.4	1.4	31
32 Life insurance companies	1.3	1.3	1.3	1.4	1.3	1.3	1.4	1.5	1.5	1.5	32
33 Private pension funds	0.4	0.4	0.5	0.5	0.5	0.5	0.7	0.7	0.8	0.9	33
34 State and local govt. retirement funds	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	34
35 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Government-sponsored enterprises	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	36
37 Finance companies	1.0	1.0	1.0	1.0	1.2	1.3	1.4	1.5	1.4	1.3	37
38 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Brokers and dealers	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.6	0.7	0.7	39
40 Mail float	8.6	9.4	9.1	9.4	8.8	9.3	11.0	11.7	12.6	12.8	40

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	-2.0	-1.9	-1.9	-2.1	-1.9	-2.1	-2.1	-2.1	-2.6	-2.3	1
2 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 U.S.-chartered commercial banks (net)	-0.2	-0.2	-0.3	-0.3	-0.0	-0.3	0.0	0.1	0.0	0.5	3
4 Foreign banking offices in U.S. (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Bank holding companies (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Brokers and dealers (net)	-1.8	-1.7	-1.6	-1.8	-1.9	-1.8	-2.1	-2.1	-2.6	-2.8	10
11 Total assets	1.4	1.9	2.7	1.8	1.0	0.7	0.6	1.5	0.1	-0.0	11
12 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	12
13 State and local governments	0.7	1.3	1.8	1.4	0.6	-0.2	-0.1	0.5	-0.7	-1.8	13
14 Rest of the world (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Monetary authority	0.4	0.3	0.5	0.1	0.1	0.4	0.2	0.4	0.1	0.6	15
16 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Credit unions (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Private pension funds	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	20
21 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Mutual funds	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	23
24 Government-sponsored enterprises (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Discrepancy--unallocated assets	-3.4	-3.8	-4.6	-3.9	-2.9	-2.8	-2.7	-3.6	-2.6	-2.3	26

L.208 Open Market Paper

Billions of dollars

1 Total outstanding, all types	2.7	3.2	4.1	4.1	4.4	6.5	7.4	8.7	9.7	11.9	1
2 Commercial paper	2.1	2.3	2.7	2.8	3.2	4.5	4.7	6.0	6.8	8.4	2
3 Nonfinancial corporate business	0.4	0.4	0.4	0.7	0.3	0.8	1.1	1.2	1.0	1.1	3
4 Foreign issues in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Nonfinancial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Financial business	1.7	1.9	2.3	2.2	2.9	3.7	3.6	4.8	5.8	7.3	7
8 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Finance companies	1.7	1.9	2.3	2.2	2.9	3.7	3.6	4.8	5.8	7.3	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bankers' acceptances (1)	0.6	1.0	1.3	1.2	1.2	2.0	2.7	2.7	2.9	3.4	14
15 U.S.-chartered commercial banks	0.5	0.8	1.1	1.0	0.9	1.6	2.2	2.1	2.3	2.7	15
16 Foreign banking offices in U.S.	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	16
17 Holdings, by sector	2.7	3.2	4.1	4.1	4.4	6.5	7.4	8.7	9.7	11.9	17
18 Household sector	1.4	1.4	1.7	1.8	1.6	2.6	2.2	3.0	4.2	5.2	18
19 Nonfinancial corporate business	0.2	0.3	0.4	0.2	0.7	0.8	1.1	1.3	1.0	1.7	19
20 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Rest of the world	0.4	0.7	1.0	0.8	0.8	1.3	1.4	1.4	1.4	1.6	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	22
23 U.S.-chartered commercial banks (1)	0.5	0.5	0.6	0.8	0.7	1.1	2.0	1.9	1.9	2.3	23
24 Foreign banking offices in U.S. (1)	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2	24
25 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Life insurance companies	0.0	0.0	0.0	0.0	0.1	0.3	0.2	0.3	0.4	0.2	28
29 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Mutual funds	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	32
33 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Funding corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	35

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	228.4	222.8	220.1	229.0	236.2	234.0	240.7	246.8	250.7	255.9	1
2 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	2
3 Treasury bills	38.1	44.2	61.4	66.1	59.3	57.9	49.0	71.0	62.5	56.5	3
4 Other Treasury securities	140.1	128.4	110.5	115.1	131.0	130.5	145.3	128.8	140.1	150.3	4
5 Total assets	228.4	222.8	220.1	229.0	236.2	234.0	240.7	246.8	250.7	255.9	5
6 Household sector	68.8	70.2	71.5	68.6	71.6	72.2	71.9	73.7	72.9	73.6	6
7 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	7
8 Bills and other Treasury securities	18.6	20.1	23.3	20.9	25.7	26.6	25.5	26.8	24.7	24.5	8
9 Nonfinancial corporate business	21.3	16.7	15.6	16.1	21.6	15.8	14.1	12.3	15.1	14.5	9
10 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 State and local governments	10.9	12.0	11.7	11.6	12.8	13.7	14.0	15.2	16.3	17.3	11
12 Rest of the world	5.8	6.1	5.9	6.0	10.4	10.7	11.0	12.4	13.0	13.3	12
13 Monetary authority	24.4	24.6	23.7	26.3	26.6	27.0	28.7	30.5	33.6	36.5	13
14 U.S.-chartered commercial banks	61.6	58.6	58.2	66.4	58.9	61.0	66.6	66.4	63.2	63.0	14
15 Foreign banking offices in U.S.	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	15
16 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Banks in U.S.-affiliated areas	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.2	0.1	17
18 Savings institutions	10.9	10.8	10.4	10.4	10.2	9.3	9.9	10.2	10.9	11.4	18
19 Credit unions	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	19
20 Property-casualty insurance companies	6.0	5.7	5.5	5.4	5.6	5.4	5.4	5.4	5.6	5.6	20
21 Life insurance companies	8.6	7.6	7.0	7.2	6.9	6.4	6.1	6.2	5.8	5.6	21
22 Private pension funds	3.0	2.8	2.5	2.5	2.6	2.4	2.4	2.6	2.7	2.7	22
23 State and local govt. retirement funds	4.7	4.9	5.1	5.0	5.5	5.7	5.8	6.1	6.5	7.0	23
24 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Mutual funds	0.3	0.3	0.3	0.4	0.6	0.6	0.7	0.7	0.7	0.8	26
27 Closed-end funds	0.2	0.2	0.2	0.2	0.3	0.4	0.4	0.4	0.5	0.6	27
28 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Government-sponsored enterprises	0.9	1.2	1.1	1.3	1.4	1.5	1.4	1.8	2.2	1.7	29
30 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Brokers and dealers	0.3	0.2	0.4	0.6	0.4	1.0	1.3	2.0	0.7	1.4	31
Memo:											
32 Federal government debt (1)	230.0	224.1	221.9	231.1	238.0	236.0	243.2	250.0	253.8	259.9	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 11).

L.210 Agency- and GSE-Backed Securities (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	4.7	5.0	6.7	6.7	8.3	8.7	9.8	11.9	13.4	14.8	1
2 Budget agencies	1.6	1.4	1.7	1.6	0.9	0.7	1.0	1.5	1.4	2.2	2
3 Government-sponsored enterprises	3.0	3.4	4.8	4.9	7.1	7.9	8.5	10.0	11.5	11.9	3
4 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	4
5 Total assets	4.7	5.0	6.7	6.7	8.3	8.7	9.8	11.9	13.4	14.8	5
6 Household sector	0.6	1.0	1.5	0.8	2.3	1.0	0.6	0.2	0.0	0.2	6
7 Nonfinancial corporate business	0.3	0.4	0.8	0.6	1.2	1.1	1.2	1.3	1.6	1.0	7
8 State and local governments	0.7	0.8	0.7	0.6	0.5	1.1	1.5	1.9	2.4	2.9	8
9 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.0	10
11 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 U.S.-chartered commercial banks	2.9	2.4	2.4	3.0	1.9	2.3	2.9	4.4	4.7	5.2	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Savings institutions	0.2	0.3	1.1	1.4	2.0	2.5	2.5	2.6	2.7	2.8	16
17 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.4	0.5	18
19 Life insurance companies	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	19
20 Private pension funds	0.0	0.0	0.1	0.1	0.2	0.3	0.3	0.3	0.4	0.5	20
21 State and local govt. retirement funds	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.4	0.3	0.4	21
22 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	25
26 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 31.

L.211 Municipal Securities and Loans

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	1
2 State and local governments	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	2
3 Short-term (1)	2.1	2.2	2.4	2.8	3.2	3.5	3.7	3.7	4.1	4.9	3
4 Long-term	43.6	47.7	52.0	57.0	62.5	67.5	72.7	78.1	82.9	88.3	4
5 Nonprofit organizations (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporate business (industrial revenue bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Total assets	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	7
8 Household sector	19.2	21.9	23.9	24.6	28.4	31.0	32.5	32.1	32.1	34.9	8
9 Nonfinancial corporate business	1.2	1.3	1.5	2.0	1.8	2.4	2.4	2.7	3.8	3.7	9
10 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 State and local governments	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.6	2.3	2.2	11
12 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 U.S.-chartered commercial banks	12.7	12.9	13.9	16.5	17.0	17.6	20.3	25.5	30.0	33.5	13
14 Foreign banking offices in U.S.	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	14
15 Banks in U.S.-affiliated areas	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	15
16 Savings institutions	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.5	0.4	0.4	16
17 Property-casualty insurance companies	4.2	4.9	5.6	6.2	7.2	8.1	9.1	9.9	10.6	11.0	17
18 Life insurance companies	2.0	2.3	2.4	2.7	3.2	3.6	3.9	4.0	3.9	3.8	18
19 State and local govt. retirement funds	2.7	3.1	3.5	4.0	4.3	4.4	4.3	3.8	3.3	2.9	19
20 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Closed-end funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Brokers and dealers	0.3	0.1	0.2	0.2	0.3	0.4	0.3	0.5	0.5	0.7	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	60.8	65.9	73.6	80.0	84.5	91.8	97.3	102.7	109.0	116.6	1
2 Nonfinancial corporate business	54.6	58.0	64.1	69.7	72.8	76.2	80.6	84.6	88.4	92.4	2
3 Rest of the world (1)	3.1	3.4	3.8	4.7	5.2	5.8	6.2	7.2	8.2	8.7	3
4 Financial sectors	3.2	4.5	5.7	5.6	6.5	9.8	10.5	10.8	12.4	15.5	4
5 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.8	5
6 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 ABS issuers (net) (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Finance companies	3.2	4.5	5.7	5.6	6.5	9.8	10.5	10.8	12.2	14.8	9
10 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Total assets	60.8	65.9	73.6	80.0	84.5	91.8	97.3	102.7	109.0	116.6	13
14 Household sector	5.0	6.1	7.2	7.9	8.2	10.6	10.8	10.2	10.1	10.3	14
15 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Rest of the world (2)	0.4	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.8	1.0	17
18 U.S.-chartered commercial banks	1.8	1.4	1.6	1.5	1.4	1.3	1.1	1.1	0.8	1.3	18
19 Foreign banking offices in U.S.	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	19
20 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Savings institutions	2.6	2.7	3.2	3.8	3.6	3.8	3.6	3.5	3.2	3.0	22
23 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Property-casualty insurance companies	1.2	1.2	1.4	1.5	1.6	1.7	1.7	2.1	2.0	2.4	24
25 Life insurance companies	37.1	39.3	42.0	44.4	46.4	48.1	50.6	53.1	55.9	58.2	25
26 Private pension funds	7.9	9.5	11.3	12.8	14.1	15.7	16.9	18.1	19.6	21.2	26
27 State and local govt. retirement funds	2.7	3.2	4.0	5.1	6.0	7.1	8.9	10.7	12.8	14.9	27
28 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Mutual funds	0.5	0.7	0.8	0.9	1.1	1.2	1.6	1.6	1.8	2.1	30
31 Closed-end funds	0.5	0.6	0.7	0.7	0.8	1.0	1.0	1.0	1.3	1.5	31
32 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Brokers and dealers	0.8	0.6	0.7	0.4	0.5	0.5	0.4	0.5	0.7	0.6	36
37 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

(3) Liabilities net of assets.

L.213 Corporate Equities (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Issues at market value	281.8	307.0	279.6	370.9	413.7	420.3	521.1	503.8	558.5	647.2	1
2 Nonfinancial corporate business	244.2	268.4	245.7	324.7	362.2	365.2	437.7	424.3	465.8	546.0	2
3 Rest of the world (2)	2.4	2.6	2.2	3.1	3.7	4.0	4.9	4.7	5.1	5.3	3
4 Financial corporations	35.1	36.0	31.7	43.2	47.8	51.1	78.5	74.8	87.6	96.0	4
5 Holdings at market value	281.8	307.0	279.6	370.9	413.7	420.3	521.1	503.8	558.5	647.2	5
6 Household sector	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Rest of the world (3)	6.6	7.0	6.1	8.3	9.4	9.3	11.8	10.3	12.5	13.8	9
10 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Savings institutions	1.0	1.0	1.0	1.4	1.4	1.3	1.6	1.5	1.8	2.0	13
14 Property-casualty insurance companies	5.4	5.6	5.2	6.7	7.2	7.5	9.3	8.6	10.0	11.4	14
15 Life insurance companies	3.6	3.5	3.4	4.1	4.6	5.0	6.3	6.3	7.1	7.8	15
16 Private pension funds	6.1	7.1	7.5	11.6	14.5	16.5	22.9	21.9	27.7	33.7	16
17 State and local govt. retirement funds	0.2	0.2	0.3	0.4	0.5	0.6	0.9	1.0	1.5	2.0	17
18 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Mutual funds	6.9	7.9	7.4	11.7	13.9	14.8	20.3	18.3	22.1	25.6	19
20 Closed-end funds	2.8	3.1	3.5	4.0	4.4	5.0	4.7	4.4	5.5	5.8	20
21 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Brokers and dealers	0.9	0.7	0.8	0.5	0.6	0.5	0.2	0.3	0.5	0.9	22
23 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
Memo:											
24 Market value of domestic corporations (4)	269.2	294.0	266.9	355.2	396.4	402.0	500.4	484.4	535.6	621.9	24

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 14, 20, 21, 22, and 23; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars

1 Shares at market value	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	1
2 Holdings at market value	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	2
3 Household sector	7.8	9.0	8.7	13.2	15.8	17.0	22.9	20.9	24.8	28.4	3
4 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	4
5 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	10
11 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Bank Loans Not Elsewhere Classified (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	39.6	45.2	47.3	48.1	55.4	58.3	60.9	67.1	74.3	82.7	1
2 Nonfinancial sectors	34.5	39.9	42.2	42.6	47.9	51.4	54.4	59.9	65.6	74.0	2
3 Household sector	1.7	1.0	1.4	1.0	1.2	1.9	2.6	3.1	3.5	4.8	3
4 Corporate business	25.7	30.7	32.0	31.7	35.4	37.6	38.5	42.1	45.6	50.2	4
5 Noncorporate business	5.7	6.3	6.7	7.3	8.3	8.9	9.5	10.6	11.7	12.5	5
6 Rest of the world	1.4	1.8	2.1	2.6	2.9	3.0	3.7	4.2	4.8	6.5	6
7 Foreign official institutions	0.4	0.5	0.7	0.9	0.9	0.9	1.0	1.0	0.9	0.9	7
8 Foreign banks	0.5	0.6	0.6	0.7	0.7	0.8	1.0	1.2	1.4	2.0	8
9 Other foreign	0.5	0.7	0.9	1.1	1.3	1.4	1.7	1.9	2.5	3.6	9
10 Financial sectors	5.1	5.4	5.1	5.5	7.5	6.9	6.5	7.2	8.7	8.7	10
11 Savings institutions	0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.2	0.2	0.3	11
12 Finance companies	5.0	5.3	4.9	5.4	7.2	6.7	6.4	7.0	8.4	8.4	12
13 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net change in assets	39.6	45.2	47.3	48.1	55.4	58.3	60.9	67.1	74.3	82.7	16
17 Monetary authority (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 U.S.-chartered commercial banks	39.1	44.7	46.9	47.6	54.8	57.6	59.9	66.1	73.2	81.5	18
19 Foreign banking offices in U.S.	0.5	0.5	0.4	0.5	0.6	0.7	1.0	1.0	1.1	1.1	19
20 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21

(1) Excludes bank lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table L.109.

L.216 Other Loans and Advances

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total other loans and advances	27.5	28.7	30.9	32.5	36.3	40.5	44.0	47.6	53.2	59.5	1
2 U.S. government loans	17.1	17.7	17.9	18.9	19.7	20.4	21.6	23.5	25.3	28.2	2
3 Liab.: Household sector	0.1	0.1	0.2	0.3	0.4	0.6	0.7	1.0	1.2	1.4	3
4 Nonfinancial corporate business	0.7	0.7	0.8	0.8	0.8	0.9	0.9	1.2	1.2	1.4	4
5 Nonfinancial noncorporate business	4.2	4.4	4.3	4.5	4.5	4.5	4.7	4.9	5.2	5.6	5
6 State and local governments	0.5	0.5	0.7	0.9	1.0	1.2	1.5	2.0	2.2	2.5	6
7 Rest of the world	11.6	11.6	11.9	12.5	12.8	13.2	13.7	14.4	15.5	17.2	7
8 Government-sponsored enterprises	0.1	0.4	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	8
9 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Foreign loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
Customers' liability on acceptances outstanding											
13 Asset: U.S.-chartered commercial banks	0.5	0.8	1.0	1.0	0.9	1.6	2.1	2.1	2.3	2.7	13
14 Foreign banking offices in U.S.	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	14
15 Liab.: Nonfinancial corporate business	0.3	0.5	0.6	0.6	0.6	0.8	0.9	0.9	0.7	0.8	15
16 Rest of the world	0.3	0.5	0.7	0.6	0.6	1.2	1.8	1.8	2.2	2.6	16
17 Savings institution loans to business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	17
18 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	18
19 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	19
20 Credit unions loans to business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Policy loans (Household liability)	3.6	3.8	4.2	4.5	5.0	5.7	6.2	6.8	7.2	7.8	23
24 Asset: Federal government	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.6	0.6	24
25 Life insurance companies	3.3	3.5	3.9	4.2	4.6	5.2	5.7	6.2	6.7	7.1	25
26 Government-sponsored enterprise loans (1)	2.5	2.4	2.7	3.0	4.1	4.1	5.0	6.1	7.7	8.5	26
27 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Nonfinancial corporate business (FCS)	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	28
29 Nonfinancial noncorporate business (FCS)	1.0	1.2	1.4	1.6	2.0	2.1	2.3	2.5	2.9	3.1	29
30 U.S.-chartered coml. banks (FHLB & SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Savings institutions (FHLB & SLMA)	1.4	1.2	1.3	1.3	2.1	2.0	2.7	3.5	4.8	5.3	31
32 Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Securitized loans held by ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Finance company loans to business	3.8	3.8	4.8	4.9	6.3	8.2	8.4	8.6	10.0	11.6	36
37 Liab.: Nonfinancial corporate business	3.4	3.5	4.3	4.4	5.7	7.4	7.6	7.7	9.0	10.4	37
38 Nonfinancial noncorporate business	0.4	0.4	0.5	0.5	0.6	0.8	0.8	0.9	1.0	1.2	38
39 Loans to nonfinancial corporate business (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

L.217 Total Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total mortgages	129.8	144.4	156.6	172.0	191.1	208.4	228.9	252.4	279.2	307.0	1
2 Home	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	2
3 Multifamily residential	13.5	14.1	14.6	16.6	18.7	20.8	23.6	26.7	30.0	34.6	3
4 Commercial	19.4	21.8	24.3	27.2	30.2	33.4	37.4	42.2	47.3	51.2	4
5 Farm	9.0	9.8	10.4	11.1	12.1	12.8	13.9	15.2	16.8	18.9	5
6 Total liabilities	129.8	144.4	156.6	172.0	191.1	208.4	228.9	252.4	279.2	307.0	6
7 Household sector	90.0	101.5	110.6	121.0	134.4	146.5	159.7	174.6	192.0	209.8	7
8 Nonfinancial business	39.7	42.8	45.9	50.5	55.8	60.6	67.7	76.1	85.4	95.3	8
9 Corporate	16.2	17.1	18.4	20.2	21.0	21.8	23.2	25.6	28.2	31.4	9
10 Noncorporate	23.5	25.7	27.5	30.3	34.8	38.7	44.5	50.5	57.2	63.9	10
11 Federal government	0.0	0.0	0.1	0.5	0.8	1.3	1.5	1.7	1.8	1.8	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Total assets	129.8	144.4	156.6	172.0	191.1	208.4	228.9	252.4	279.2	307.0	13
14 Household sector	22.7	24.3	26.2	28.8	30.7	33.5	36.8	39.0	40.5	42.0	14
15 Nonfinancial corporate business	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	15
16 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 State and local governments	0.6	0.7	0.9	1.1	1.4	1.6	1.8	2.1	2.3	2.5	17
18 Federal government	3.6	3.6	3.9	4.3	5.6	5.8	6.2	6.3	5.9	5.9	18
19 U.S.-chartered commercial banks	20.8	22.5	23.1	25.3	28.1	28.7	30.3	34.3	39.2	43.7	19
20 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Banks in U.S.-affiliated areas	0.2	0.2	0.2	0.3	0.1	0.1	0.1	0.2	0.2	0.3	21
22 Savings institutions (1)	48.0	54.6	60.3	67.7	76.8	85.8	96.4	109.1	124.6	139.7	22
23 Credit unions	0.5	0.6	0.6	0.6	0.8	0.9	1.1	1.2	1.5	1.5	23
24 Property-casualty insurance companies	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	24
25 Life insurance companies	29.4	33.0	35.2	37.1	39.2	41.8	44.2	46.9	50.5	55.2	25
26 Private pension funds	0.3	0.4	0.6	0.7	1.0	1.3	1.6	1.9	2.2	2.8	26
27 State and local govt. retirement funds	0.3	0.4	0.5	0.7	1.0	1.5	1.9	2.2	2.6	3.1	27
28 Government-sponsored enterprises (1)	1.6	2.4	3.6	3.5	4.4	5.5	5.7	5.9	5.4	5.7	28
29 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	29
30 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Finance companies	1.4	1.3	0.9	1.4	1.6	1.6	2.2	2.7	3.5	3.9	31
32 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32

(1) FHLB loans to savings institutions are included in other loans and advances.

L.220 Commercial Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	19.4	21.8	24.3	27.2	30.2	33.4	37.4	42.2	47.3	51.2	1
2 Household sector	2.2	2.9	3.3	3.9	4.4	5.2	5.7	6.3	6.9	7.5	2
3 Nonfinancial corporate business	15.3	16.2	17.4	19.1	19.7	20.4	21.6	23.7	26.2	29.0	3
4 Nonfinancial noncorporate business	1.9	2.8	3.6	4.3	6.1	7.8	10.0	12.1	14.2	14.6	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Total assets	19.4	21.8	24.3	27.2	30.2	33.4	37.4	42.2	47.3	51.2	6
7 Household sector	6.6	7.3	8.0	8.9	9.8	10.7	11.8	12.0	11.8	11.0	7
8 Nonfinancial corporate business	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	8
9 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Federal government	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	11
12 U.S.-chartered commercial banks	3.8	4.3	4.8	5.4	6.2	6.8	7.4	8.9	10.6	12.3	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Banks in U.S.-affiliated areas	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	14
15 Savings institutions	2.6	3.0	3.2	3.8	4.4	5.1	6.1	7.8	9.5	11.1	15
16 Property-casualty insurance companies	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	16
17 Life insurance companies	6.0	6.8	7.7	8.5	9.1	10.0	11.0	12.4	14.1	15.1	17
18 Private pension funds	0.1	0.1	0.2	0.2	0.3	0.3	0.4	0.5	0.6	0.7	18
19 State and local govt. retirement funds	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.4	19
20 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Finance companies	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	22
23 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23

L.221 Farm Mortgages (1)

Billions of dollars

1 Total liabilities	9.0	9.8	10.4	11.1	12.1	12.8	13.9	15.2	16.8	18.9	1
2 Nonfinancial corporate business	0.2	0.3	0.3	0.3	0.4	0.4	0.5	0.6	0.7	0.8	2
3 Nonfinancial noncorporate business	8.8	9.6	10.1	10.8	11.7	12.4	13.4	14.6	16.2	18.2	3
4 Total assets	9.0	9.8	10.4	11.1	12.1	12.8	13.9	15.2	16.8	18.9	4
5 Household sector	3.4	3.6	3.8	4.1	4.4	4.7	4.9	5.3	5.9	6.6	5
6 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 State and local governments	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	7
8 Federal government	0.3	0.3	0.3	0.4	0.4	0.5	0.6	0.6	0.7	0.7	8
9 U.S.-chartered commercial banks	1.3	1.3	1.4	1.5	1.6	1.6	1.7	2.0	2.3	2.6	9
10 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Savings institutions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	11
12 Life insurance companies	2.3	2.5	2.6	2.7	2.8	3.0	3.2	3.4	3.8	4.3	12
13 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	13
14 Government-sponsored enterprises	1.5	1.7	1.9	2.1	2.4	2.6	2.8	3.1	3.3	3.7	14
15 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	15

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities (Households)	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	1
2 Total assets	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	2
3 Nonfinancial corporate business	8.3	8.6	8.7	8.8	10.1	9.6	9.6	10.4	11.3	12.3	3
4 Nonfinancial noncorporate business	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	4
5 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 U.S.-chartered commercial banks	17.2	18.9	20.2	20.7	24.2	26.4	27.9	30.6	34.7	39.8	6
7 Savings institutions	1.4	1.5	1.6	1.8	2.1	2.4	2.9	3.0	3.6	3.7	7
8 Credit unions	1.3	1.7	2.1	2.3	2.9	3.4	3.6	4.1	4.5	5.4	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Finance companies	11.8	12.8	13.5	12.7	14.5	16.1	16.3	17.9	20.2	22.4	11

L.223 Trade Credit

Billions of dollars

1 Total trade payables	64.9	71.3	74.3	80.7	87.1	92.8	97.6	102.5	109.9	118.7	1
2 Household sector	1.4	1.5	1.7	1.8	2.2	2.3	2.5	2.6	2.9	3.2	2
3 Nonfinancial corporate business	44.0	48.1	49.7	53.9	59.2	62.1	65.8	68.8	76.2	83.2	3
4 Nonfinancial noncorporate business	13.2	14.1	14.4	15.4	15.0	15.6	15.1	15.0	13.6	13.1	4
5 State and local governments	3.4	4.1	4.8	5.7	6.5	7.5	8.5	9.5	10.6	11.9	5
6 Federal government	2.3	2.6	2.8	2.8	2.9	3.4	3.6	4.1	4.4	4.5	6
7 Rest of the world	0.6	0.7	0.8	0.8	0.9	1.6	1.7	2.2	1.8	2.6	7
8 Brokers and dealers	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	8
9 Total trade receivables	72.6	80.1	81.3	88.5	93.7	99.6	106.5	111.4	118.6	128.6	9
10 Nonfinancial corporate business	58.0	63.8	65.4	71.8	77.4	82.3	88.3	92.8	99.1	107.6	10
11 Nonfinancial noncorporate business	7.9	9.1	8.4	9.4	8.2	8.6	8.9	8.5	8.0	8.1	11
12 State and local governments	2.9	3.1	3.2	3.5	3.9	4.2	4.5	4.8	5.3	5.8	12
13 Federal government	2.3	2.4	2.3	1.7	1.7	1.8	1.8	2.0	2.5	2.7	13
14 Rest of the world	0.4	0.5	0.6	0.5	0.7	0.8	1.0	1.1	1.5	1.8	14
15 Property-casualty insurance companies	1.2	1.3	1.5	1.6	1.8	1.9	2.0	2.2	2.3	2.5	15
16 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Discrepancy	-7.6	-8.8	-7.0	-7.8	-6.6	-6.8	-8.9	-8.8	-8.7	-9.9	17

L.224 Security Credit

Billions of dollars

1 Total liabilities	9.6	9.0	8.7	10.4	10.5	10.9	13.1	13.8	16.4	16.8	1
2 Household sector	3.0	3.1	2.7	3.7	3.7	3.6	4.6	4.5	6.0	5.5	2
3 Rest of the world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	3
4 Brokers and dealers	6.5	5.8	5.9	6.7	6.7	7.2	8.4	9.2	10.3	11.2	4
5 Customer credit balances (HH)	1.0	1.0	1.0	1.3	1.1	1.2	1.3	1.3	1.3	1.8	5
6 From U.S.-chartered commercial banks	5.0	4.3	4.2	4.7	4.9	5.1	6.2	7.2	7.9	8.4	6
7 From foreign banking offices in U.S.	0.5	0.6	0.7	0.7	0.8	0.8	0.9	0.7	1.1	1.1	7
8 Total assets	9.6	9.0	8.7	10.4	10.5	10.9	13.1	13.8	16.4	16.8	8
9 Household sector	0.9	0.9	0.9	1.2	1.0	1.1	1.2	1.2	1.2	1.7	9
10 Rest of the world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	10
11 U.S.-chartered commercial banks	5.0	4.3	4.2	4.7	4.9	5.1	6.2	7.2	7.9	8.4	11
12 Foreign banking offices in U.S.	0.5	0.6	0.7	0.7	0.8	0.8	0.9	0.7	1.1	1.1	12
13 Brokers and dealers	3.1	3.1	2.8	3.8	3.8	3.6	4.7	4.6	6.1	5.6	13

L.228 Total Miscellaneous Financial Claims

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	78.4	84.4	90.5	96.9	104.3	108.1	117.5	124.4	135.1	147.4	1
2 Household sector	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	2
3 Nonfinancial corporate business	8.1	8.2	8.5	9.1	9.9	10.2	11.0	11.9	13.0	14.2	3
4 Nonfinancial noncorporate business	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	4
5 Federal government	12.3	12.9	13.1	13.8	14.5	15.3	16.0	16.8	17.8	19.0	5
6 Rest of the world	23.8	27.9	31.3	33.1	35.7	38.4	41.9	43.3	46.0	51.7	6
7 Monetary authority	0.6	0.6	0.4	0.6	0.9	0.7	0.6	0.7	0.6	1.3	7
8 U.S.-chartered commercial banks	2.7	2.9	3.4	3.8	4.3	2.7	3.4	3.2	4.5	5.3	8
9 Foreign banking offices in U.S.	-0.0	-0.1	-0.2	-0.1	-0.1	-0.3	-0.5	-0.5	-0.4	-1.0	9
10 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Banks in U.S.-affiliated areas	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	11
12 Savings institutions	1.7	1.8	2.0	2.5	2.9	3.0	3.8	4.4	5.4	5.6	12
13 Credit unions	0.3	0.3	0.4	0.6	0.7	0.8	0.9	0.9	0.9	0.8	13
14 Property-casualty insurance companies	11.5	12.2	13.2	14.2	15.3	16.3	17.2	17.8	18.9	20.3	14
15 Life insurance companies	7.3	8.0	8.6	9.3	9.5	10.5	11.5	12.4	13.2	14.0	15
16 Government-sponsored enterprises	2.0	2.3	2.4	2.7	2.7	3.2	3.6	3.7	3.7	3.8	16
17 Finance companies	5.3	4.4	4.3	4.2	4.7	3.8	4.5	5.5	7.2	7.9	17
18 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Brokers and dealers	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	19
20 Funding corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	20
21 Total assets	66.0	73.9	80.2	86.7	92.9	99.3	106.9	114.4	124.0	133.6	21
22 Household sector	12.2	12.5	12.9	13.2	13.8	14.3	15.0	15.5	16.2	17.2	22
23 Nonfinancial corporate business	21.6	25.1	28.4	30.8	34.0	37.2	40.5	43.8	48.5	53.1	23
24 Nonfinancial noncorporate business	3.7	3.9	4.2	4.3	4.6	4.8	5.1	5.2	5.6	6.0	24
25 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Federal government	1.8	2.4	3.1	3.4	3.4	4.1	4.6	4.9	5.4	5.4	26
27 Rest of the world	7.5	8.7	9.4	9.9	9.9	9.8	10.0	9.4	9.6	9.4	27
28 Monetary authority	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.4	0.4	0.4	28
29 U.S.-chartered commercial banks	1.1	1.3	1.4	1.6	1.8	1.9	1.9	2.2	2.0	2.1	29
30 Foreign banking offices in U.S.	-0.1	0.2	0.3	0.4	0.4	0.6	0.2	0.3	0.3	0.6	30
31 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Banks in U.S.-affiliated areas	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.5	0.5	0.6	32
33 Savings institutions	2.2	2.4	2.6	3.3	3.3	3.6	4.4	5.2	5.9	6.3	33
34 Credit unions	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	34
35 Property-casualty insurance companies	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	35
36 Life insurance companies	2.5	2.8	3.0	3.3	3.6	3.9	4.3	4.6	4.9	5.3	36
37 Private pension funds	1.2	1.5	1.7	1.8	2.1	2.5	2.8	3.3	3.7	4.8	37
38 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Federal government retirement funds	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	39
40 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Government-sponsored enterprises	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	42
43 Finance companies	1.3	1.2	0.8	1.3	1.5	1.5	2.1	2.5	3.4	3.7	43
44 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 Discrepancy	12.4	10.5	10.2	10.2	11.4	8.8	10.6	10.0	11.1	13.8	47

L.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964		
<i>U.S. direct investment abroad:</i>												
1	Liab.: Rest of the world	19.4	22.5	25.4	27.4	29.8	31.9	34.7	37.3	40.7	44.5	1
2	Asset: Nonfinancial corporate business	18.7	21.7	24.5	26.4	28.8	30.7	33.4	35.8	39.1	42.6	2
3	U.S.-chartered commercial banks	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3	3
4	Property-casualty insurance companies	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	4
5	Life insurance companies	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	5
6	Finance companies	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	6
7	Brokers and dealers	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.6	7
<i>Foreign direct investment in U.S.:</i>												
8	Liab.: Nonfinancial corporate business	3.6	4.0	4.2	4.5	4.9	5.2	5.3	5.7	5.9	6.0	8
9	Nonfinancial noncorporate business	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	9
10	Foreign banking offices in U.S.	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	10
11	Property-casualty insurance companies	0.5	0.5	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.7	11
12	Life insurance companies	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.6	12
13	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	Brokers and dealers	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	14
15	Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Asset: Rest of the world	5.1	5.5	5.7	6.1	6.6	6.9	7.3	7.6	7.8	8.1	16
<i>Federal government equity in IBRD, etc.:</i>												
17	Liab.: Rest of the world	0.6	0.7	0.7	0.7	0.7	0.8	1.0	1.1	1.2	1.2	17
18	Asset: Federal government	0.6	0.7	0.7	0.7	0.7	0.8	1.0	1.1	1.2	1.2	18
<i>Federal Reserve Bank stock:</i>												
19	Liab.: Monetary authority	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	19
20	Asset: U.S.-chartered commercial banks	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	20
<i>Equity in government-sponsored enterprises:</i>												
21	Liab.: Government-sponsored enterprises	1.0	1.1	1.3	1.4	1.5	1.7	1.8	1.9	1.9	1.9	21
22	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	22
23	Nonfinancial noncorporate (FCS)	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	23
24	Federal government	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.2	24
25	U.S.-chartered commercial banks (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Savings institutions (FHLB)	0.5	0.6	0.7	0.8	0.9	1.0	1.1	1.1	1.2	1.2	26
27	Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
<i>BHC investment in subsidiaries:</i>												
29	Liab.: U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34	Asset: Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
<i>NFC inv. in finance company subs.:</i>												
35	Liab.: Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36	Asset: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
<i>Funding corp. investment in subs.:</i>												
37	Liab.: Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	Asset: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
<i>Equity investment under Public-Private Inv. Program:</i>												
40	Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
<i>Nonofficial foreign currencies:</i>											
1 Liab.: Rest of the world	0.9	1.4	2.1	2.4	2.4	2.9	3.2	3.4	3.9	3.9	1
2 Asset: Federal government	0.9	1.4	2.1	2.4	2.4	2.9	3.2	3.4	3.9	3.9	2
3 Monetary authority (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
<i>Postal Savings System deposits:</i>											
4 Liab.: Federal government	2.0	1.7	1.4	1.2	1.0	0.8	0.7	0.6	0.5	0.4	4
5 Asset: Household sector	2.0	1.7	1.4	1.2	1.0	0.8	0.7	0.6	0.5	0.4	5
<i>Deposits at Federal Home Loan Banks:</i>											
6 Liab.: Government-sponsored enterprises	0.7	0.7	0.7	0.8	0.6	0.9	1.2	1.2	1.2	1.2	6
7 Asset: Savings institutions	0.7	0.7	0.7	0.8	0.6	0.9	1.2	1.2	1.2	1.2	7
<i>Deferred and unpaid life insurance premiums:</i>											
8 Liab.: Household sector	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	8
9 Asset: Life insurance companies	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	9
<i>Life insurance company reserves:</i>											
10 Liab.: Life insurance companies	4.8	5.2	5.7	6.1	6.5	7.1	7.7	8.4	8.7	9.2	10
11 Accident and health	0.6	0.6	0.7	0.7	0.8	0.9	0.9	1.0	1.1	1.3	11
12 Policy dividend accumulation	3.4	3.8	4.1	4.4	4.7	5.2	5.6	6.1	6.2	6.5	12
13 Contract claims	0.8	0.8	0.9	0.9	1.0	1.0	1.1	1.2	1.3	1.5	13
14 Asset: Household sector	4.8	5.2	5.7	6.1	6.5	7.1	7.7	8.4	8.7	9.2	14
<i>Policy payables:</i>											
15 Liab.: Property-casualty insurance companies	11.0	11.8	12.8	13.7	14.8	15.7	16.5	17.2	18.3	19.6	15
16 Asset: Household sector	5.4	5.6	5.8	6.0	6.3	6.4	6.6	6.6	7.0	7.5	16
17 Nonfinancial corporate business	2.1	2.4	3.0	3.6	4.1	4.7	5.2	5.7	6.1	6.4	17
18 Nonfinancial noncorporate business	3.6	3.7	4.0	4.1	4.4	4.6	4.8	4.9	5.3	5.7	18
<i>Unallocated insurance company contracts:</i>											
19 Liab.: Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Asset: Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
<i>Pension fund contributions payable:</i>											
21 Liab.: Nonfinancial corporate business	0.3	0.3	0.4	0.5	0.5	0.6	0.7	0.8	0.9	1.0	21
22 Asset: Private pension funds	0.3	0.3	0.4	0.5	0.5	0.6	0.7	0.8	0.9	1.0	22
<i>Securities borrowed (net):</i>											
23 Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Asset: Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
<i>Nonmarketable government securities:</i>											
25 Liab.: Federal government	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	25
26 Asset: Federal government retirement funds	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	26
<i>Retiree health care funds (2):</i>											
27 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.231 Unidentified Miscellaneous Financial Claims

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	20.8	20.6	20.9	22.1	24.0	21.8	24.7	25.8	29.5	34.2	1
2 Nonfinancial corporate business	4.2	3.9	3.9	4.1	4.4	4.4	4.9	5.5	6.3	7.1	2
3 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Federal government	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.1	4
5 Rest of the world	2.9	3.3	3.1	2.6	2.8	2.8	3.0	1.4	0.2	2.1	5
6 Monetary authority	0.3	0.2	0.1	0.2	0.5	0.3	0.2	0.2	0.1	0.8	6
7 U.S.-chartered commercial banks	2.7	2.9	3.4	3.8	4.3	2.7	3.4	3.2	4.5	5.3	7
8 Foreign banking offices in U.S.	-0.3	-0.3	-0.4	-0.4	-0.4	-0.6	-0.9	-0.8	-0.8	-1.3	8
9 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Banks in U.S.-affiliated areas	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	10
11 Savings institutions	1.7	1.8	2.0	2.5	2.9	3.0	3.8	4.4	5.4	5.6	11
12 Credit unions	0.3	0.3	0.4	0.6	0.7	0.8	0.9	0.9	0.9	0.8	12
13 Life insurance companies	2.2	2.4	2.6	2.8	2.6	2.9	3.2	3.6	3.9	4.2	13
14 Government-sponsored enterprises	0.3	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.7	14
15 Finance companies	5.3	4.3	4.3	4.2	4.6	3.8	4.4	5.5	7.1	7.8	15
16 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	17
18 Funding corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	18
19 Total assets	8.4	10.1	10.7	11.9	12.7	13.0	14.1	15.8	18.3	20.4	19
20 Nonfinancial corporate business	0.8	0.9	0.8	0.8	1.0	1.7	1.8	2.2	3.2	4.0	20
21 Nonfinancial noncorporate business	-0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	21
22 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Rest of the world	2.5	3.2	3.7	3.8	3.3	2.8	2.7	1.8	1.8	1.2	24
25 Monetary authority	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.4	0.4	0.4	25
26 U.S.-chartered commercial banks	0.7	0.8	0.9	1.1	1.3	1.3	1.3	1.5	1.3	1.3	26
27 Foreign banking offices in U.S.	-0.1	0.2	0.3	0.4	0.4	0.6	0.2	0.3	0.3	0.6	27
28 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Banks in U.S.-affiliated areas	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.5	0.5	0.6	29
30 Savings institutions	1.0	1.1	1.3	1.7	1.9	1.6	2.1	2.9	3.6	3.8	30
31 Credit unions	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	31
32 Life insurance companies	0.8	0.9	1.0	1.1	1.2	1.3	1.5	1.6	1.8	1.9	32
33 Private pension funds	0.9	1.2	1.3	1.4	1.6	1.9	2.0	2.6	2.8	3.8	33
34 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Government-sponsored enterprises	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	37
38 Finance companies	1.1	1.0	0.7	1.1	1.3	1.2	1.8	2.2	2.9	3.2	38
39 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Brokers and dealers	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.4	-0.4	-0.5	-0.6	40
41 Discrepancy	12.4	10.5	10.2	10.2	11.4	8.8	10.6	10.0	11.1	13.8	41

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Assets	1580.4	1691.5	1739.6	1894.1	2005.4	2085.3	2261.4	2337.2	2471.2	2670.4	1
2 Nonfinancial assets	565.3	607.8	643.4	669.9	705.4	737.1	769.1	802.9	838.3	883.1	2
3 Real estate	414.7	446.0	471.9	494.0	521.7	547.9	576.7	603.9	628.9	662.8	3
4 Households (2,3)	367.4	394.3	417.2	438.4	463.6	486.9	511.1	533.2	553.2	579.8	4
5 Nonprofit organizations	47.3	51.7	54.7	55.6	58.0	61.0	65.6	70.7	75.7	83.0	5
6 Equipment and software owned by nonprofit organizations (4)	2.4	2.7	3.1	3.3	3.6	3.8	4.0	4.3	4.5	4.9	6
7 Consumer durable goods (4)	148.1	159.1	168.5	172.6	180.2	185.4	188.4	194.7	204.8	215.4	7
8 Financial assets	1015.2	1083.7	1096.2	1224.2	1300.0	1348.2	1492.4	1534.4	1632.9	1787.3	8
9 Deposits	172.4	183.4	194.3	210.4	223.9	237.6	254.5	279.9	310.6	339.2	9
10 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Checkable deposits and currency	67.3	69.1	68.1	70.5	72.8	74.5	73.4	73.0	77.7	80.4	11
12 Time and savings deposits	105.1	114.4	126.2	139.9	151.1	163.0	181.1	206.9	232.9	258.8	12
13 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Credit market instruments	117.6	124.9	131.9	132.7	142.8	150.9	154.9	158.2	159.8	166.2	14
15 Open market paper	1.4	1.4	1.7	1.8	1.6	2.6	2.2	3.0	4.2	5.2	15
16 Treasury securities	68.8	70.2	71.5	68.6	71.6	72.2	71.9	73.7	72.9	73.6	16
17 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	17
18 Other Treasury	18.6	20.1	23.3	20.9	25.7	26.6	25.5	26.8	24.7	24.5	18
19 Agency- and GSE-backed securities	0.6	1.0	1.5	0.8	2.3	1.0	0.6	0.2	0.0	0.2	19
20 Municipal securities	19.2	21.9	23.9	24.6	28.4	31.0	32.5	32.1	32.1	34.9	20
21 Corporate and foreign bonds	5.0	6.1	7.2	7.9	8.2	10.6	10.8	10.2	10.1	10.3	21
22 Other loans and advances (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Mortgages	22.7	24.3	26.2	28.8	30.7	33.5	36.8	39.0	40.5	42.0	23
24 Corporate equities (2)	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	24
25 Mutual fund shares (6)	7.8	9.0	8.7	13.2	15.8	17.0	22.9	20.9	24.8	28.4	25
26 Security credit	0.9	0.9	0.9	1.2	1.0	1.1	1.2	1.2	1.2	1.7	26
27 Life insurance reserves	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	27
28 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	28
29 Equity in noncorporate business (7)	334.8	351.0	362.9	377.8	378.4	388.4	404.9	421.2	425.7	444.7	29
30 Miscellaneous assets	12.2	12.5	12.9	13.2	13.8	14.3	15.0	15.5	16.2	17.2	30
31 Liabilities	144.2	159.3	171.8	183.8	206.4	224.2	242.4	264.6	293.6	322.9	31
32 Credit market instruments	138.3	153.1	165.6	176.3	198.3	215.9	232.7	254.8	281.8	311.2	32
33 Home mortgages (8)	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	33
34 Consumer credit	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	34
35 Municipal securities (9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Bank loans n.e.c.	1.7	1.0	1.4	1.0	1.2	1.9	2.6	3.1	3.5	4.8	36
37 Other loans and advances	3.6	3.9	4.4	4.8	5.4	6.3	7.0	7.7	8.4	9.2	37
38 Commercial mortgages (9)	2.2	2.9	3.3	3.9	4.4	5.2	5.7	6.3	6.9	7.5	38
39 Security credit	3.0	3.1	2.7	3.7	3.7	3.6	4.6	4.5	6.0	5.5	39
40 Trade payables (9)	1.4	1.5	1.7	1.8	2.2	2.3	2.5	2.6	2.9	3.2	40
41 Deferred and unpaid life insurance premiums	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	41
42 Net worth	1436.3	1532.2	1567.8	1710.3	1799.0	1861.1	2019.1	2072.6	2177.6	2347.4	42
Memo:											
43 Replacement-cost value of structures: Residential	327.8	347.3	361.7	374.7	393.8	403.7	412.5	421.3	434.2	470.4	43
44 Households	318.5	337.7	352.0	364.9	383.7	392.9	401.0	408.9	421.6	456.5	44
45 Nonprofit organizations	9.4	9.6	9.7	9.8	10.1	10.7	11.4	12.4	12.7	13.9	45
46 Nonresidential (nonprofits)	27.5	30.5	32.7	33.4	35.0	36.7	39.4	42.5	45.5	49.8	46
47 Disposable personal income (SAAR)	283.1	302.9	319.7	330.4	350.1	365.2	381.6	404.9	424.9	462.3	47
48 Household net worth as percentage of disposable personal income (SAAR)	507.3	505.9	490.5	517.7	513.9	509.6	529.2	511.9	512.4	507.8	48
49 Owners' equity in household real estate (10)	279.5	295.6	309.8	321.3	333.6	345.6	357.1	364.9	368.2	377.5	49
50 Owners' equity as percentage of household real estate (11)	76.1	75.0	74.3	73.3	72.0	71.0	69.9	68.4	66.6	65.1	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of nonfinancial noncorporate business (table B.103, line 31) and owners' equity in unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
With nonfinancial assets stated at either market value or replacement cost:											
1 Assets	600.7	655.5	690.1	712.5	750.3	765.8	793.3	826.4	862.8	912.1	1
2 Nonfinancial assets	459.1	508.8	538.8	549.7	572.4	585.1	599.9	621.0	642.1	676.8	2
3 Real estate (1)	285.2	313.6	330.0	337.8	348.1	352.7	362.5	372.0	381.3	399.4	3
4 Equipment and software (2)	100.0	114.3	125.9	130.2	137.0	142.5	145.8	152.2	159.3	169.5	4
5 Inventories (2)	73.9	80.9	82.9	81.7	87.2	89.9	91.6	96.8	101.5	107.9	5
6 Financial assets	141.6	146.7	151.2	162.8	177.9	180.7	193.4	205.4	220.7	235.3	6
7 Foreign deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	7
8 Checkable deposits and currency	29.5	29.2	29.2	30.3	29.4	28.4	31.9	34.8	33.7	33.0	8
9 Time and savings deposits	1.0	1.0	1.0	1.9	1.5	3.0	4.1	5.0	5.7	6.7	9
10 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	11
12 Commercial paper	0.2	0.3	0.4	0.2	0.7	0.8	1.1	1.3	1.0	1.7	12
13 Treasury securities	21.3	16.7	15.6	16.1	21.6	15.8	14.1	12.3	15.1	14.5	13
14 Agency- and GSE-backed securities	0.3	0.4	0.8	0.6	1.2	1.1	1.2	1.3	1.6	1.0	14
15 Municipal securities	1.2	1.3	1.5	2.0	1.8	2.4	2.4	2.7	3.8	3.7	15
16 Mortgages	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	16
17 Consumer credit	8.3	8.6	8.7	8.8	10.1	9.6	9.6	10.4	11.3	12.3	17
18 Trade receivables	58.0	63.8	65.4	71.8	77.4	82.3	88.3	92.8	99.1	107.6	18
19 Mutual fund shares (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	19
20 Miscellaneous assets	21.6	25.1	28.4	30.8	34.0	37.2	40.5	43.8	48.5	53.1	20
21 Liabilities	171.7	184.0	193.4	203.0	219.9	230.4	243.1	258.5	279.1	301.5	21
22 Credit market instruments	101.2	111.0	120.6	128.0	136.6	145.6	153.0	163.4	174.2	187.9	22
23 Commercial paper	0.4	0.4	0.4	0.7	0.3	0.8	1.1	1.2	1.0	1.1	23
24 Municipal securities (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Corporate bonds (4)	54.6	58.0	64.1	69.7	72.8	76.2	80.6	84.6	88.4	92.4	25
26 Bank loans n.e.c.	25.7	30.7	32.0	31.7	35.4	37.6	38.5	42.1	45.6	50.2	26
27 Other loans and advances	4.4	4.7	5.7	5.8	7.1	9.2	9.5	9.9	11.0	12.7	27
28 Mortgages	16.2	17.1	18.4	20.2	21.0	21.8	23.2	25.6	28.2	31.4	28
29 Trade payables	44.0	48.1	49.7	53.9	59.2	62.1	65.8	68.8	76.2	83.2	29
30 Taxes payable	18.4	16.8	14.6	12.0	14.2	12.6	13.3	14.4	15.7	16.2	30
31 Miscellaneous liabilities	8.1	8.2	8.5	9.1	9.9	10.2	11.0	11.9	13.0	14.2	31
32 Net worth (market value)	429.0	471.5	496.7	509.5	530.4	535.4	550.3	567.9	583.7	610.6	32
Memo:											
Replacement-cost value of structures:											
33 Residential	4.3	4.4	4.5	4.6	4.9	5.4	5.9	6.5	7.0	7.9	33
34 Nonresidential	211.1	230.8	244.6	247.4	256.7	258.5	264.2	269.9	275.5	288.2	34
35 Market value of equities outstanding	244.2	268.4	245.7	324.7	362.2	365.2	437.7	424.3	465.8	546.0	35
36 Debt/net worth (percent) (5)	23.6	23.5	24.3	25.1	25.8	27.2	27.8	28.8	29.8	30.8	36
37 Debt/equities (percent) (6)	41.4	41.3	49.1	39.4	37.7	39.9	34.9	38.5	37.4	34.4	37
38 Equities/net worth (percent) (7)	56.9	56.9	49.5	63.7	68.3	68.2	79.5	74.7	79.8	89.4	38
With nonfinancial assets stated at historical cost:											
39 Assets (8)	416.8	447.9	473.7	498.9	536.2	560.1	593.0	628.8	669.4	712.4	39
40 Nonfinancial assets	275.2	301.3	322.4	336.1	358.3	379.4	399.6	423.4	448.6	477.1	40
41 Real estate	123.2	133.7	144.1	153.4	162.7	173.0	183.4	193.8	204.1	215.5	41
42 Equipment and software	79.1	87.0	96.0	100.8	107.1	114.8	121.2	129.1	137.8	148.4	42
43 Inventories	73.0	80.6	82.3	81.9	88.4	91.6	95.0	100.6	106.8	113.1	43
44 Net worth (historical cost) (9)	245.2	264.0	280.3	295.9	316.3	329.7	350.0	370.4	390.3	410.9	44
Memo:											
Historical-cost value of structures:											
45 Residential	1.8	1.8	1.9	2.0	2.4	3.0	3.5	4.1	4.5	5.0	45
46 Nonresidential	110.4	119.7	129.3	136.9	144.4	152.6	160.4	168.3	175.9	185.1	46
47 Debt/net worth (percent) (10)	41.3	42.0	43.0	43.2	43.2	44.2	43.7	44.1	44.6	45.7	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Assets	382.9	403.1	417.8	437.5	443.9	459.2	482.0	505.7	517.5	544.3	1
2 Nonfinancial assets	350.4	369.0	383.4	400.4	408.9	424.6	446.7	470.6	482.4	508.2	2
3 Real estate (1)	282.0	297.3	307.4	318.8	329.8	344.4	365.1	386.1	399.0	423.9	3
4 Residential	150.3	154.1	156.6	159.5	163.2	174.7	187.5	200.5	203.1	215.8	4
5 Nonresidential	131.7	143.2	150.8	159.3	166.6	169.7	177.5	185.6	195.9	208.1	5
6 Equipment and software (2)	38.1	40.4	42.7	43.6	44.9	45.2	45.1	45.8	47.2	49.2	6
7 Residential (3)	1.7	1.7	1.9	1.9	2.1	2.2	2.3	2.3	2.4	2.6	7
8 Nonresidential	36.4	38.7	40.8	41.6	42.8	43.0	42.8	43.5	44.8	46.7	8
9 Inventories (2)	30.4	31.3	33.3	38.0	34.2	35.0	36.6	38.6	36.2	35.1	9
10 Financial assets	32.5	34.1	34.4	37.2	35.0	34.6	35.3	35.2	35.1	36.0	10
11 Checkable deposits and currency	17.9	18.1	18.8	20.3	18.7	18.0	18.2	18.2	18.0	18.1	11
12 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Credit market instruments	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	14
15 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Consumer credit	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	18
19 Trade receivables	7.9	9.1	8.4	9.4	8.2	8.6	8.9	8.5	8.0	8.1	19
20 Miscellaneous assets	3.7	3.9	4.2	4.3	4.6	4.8	5.1	5.2	5.6	6.0	20
21 Insurance receivables	3.6	3.7	4.0	4.1	4.4	4.6	4.8	4.9	5.3	5.7	21
22 Equity investment in GSEs (4)	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	22
23 Other	-0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	23
24 Liabilities	48.1	52.1	54.9	59.8	65.4	70.8	77.0	84.6	91.8	99.6	24
25 Credit market instruments	34.8	37.9	40.4	44.2	50.3	55.0	61.7	69.4	78.0	86.3	25
26 Bank loans n.e.c.	5.7	6.3	6.7	7.3	8.3	8.9	9.5	10.6	11.7	12.5	26
27 Other loans and advances	5.6	5.9	6.2	6.6	7.1	7.4	7.8	8.3	9.1	10.0	27
28 Mortgages	23.5	25.7	27.5	30.3	34.8	38.7	44.5	50.5	57.2	63.9	28
29 Trade payables	13.2	14.1	14.4	15.4	15.0	15.6	15.1	15.0	13.6	13.1	29
30 Taxes payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Miscellaneous liabilities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	31
32 Net worth (5)	334.8	351.0	362.9	377.8	378.4	388.4	404.9	421.2	425.7	444.7	32
Memo:											
Replacement-cost value of structures:											
33 Residential	122.5	125.0	126.3	128.1	130.6	141.0	151.8	163.4	164.5	176.2	33
34 Nonresidential	46.4	50.7	52.5	52.4	54.0	55.0	57.4	60.2	63.1	67.7	34
35 Debt/net worth (percent) (6)	10.4	10.8	11.1	11.7	13.3	14.2	15.2	16.5	18.3	19.4	35

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 24. Included in table B.100, line 29.

(6) Line 25 divided by line 32.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Change in net worth (1)	112.4	95.9	35.6	142.5	88.7	62.1	158.0	53.6	105.0	169.8	1
2 Net investment	34.6	38.0	39.6	36.0	35.6	37.3	35.6	41.5	45.7	59.5	2
3 Net physical investment	29.3	23.4	22.8	16.4	26.7	22.8	19.5	24.8	28.7	32.4	3
4 Capital expenditures	62.9	61.1	61.3	58.1	68.3	67.1	64.9	71.4	77.5	84.1	4
5 - Consumption of fixed capital	33.6	37.7	38.5	41.7	41.6	44.3	45.4	46.6	48.8	51.7	5
6 Net lending (+) or net borrowing (-)	5.3	14.7	16.7	19.6	8.8	14.5	16.1	16.6	17.0	27.1	6
7 Net acquisition of financial assets	26.7	29.9	29.2	31.5	31.4	32.3	34.3	38.9	45.9	56.6	7
8 - Net increase in liabilities	21.4	15.2	12.5	12.0	22.6	17.8	18.2	22.2	29.0	29.4	8
Holding gains on assets at market value (2)	79.2	53.4	-6.5	104.5	53.6	25.2	123.0	11.9	58.3	114.9	9
10 Real estate	16.7	14.7	10.2	8.0	9.3	9.3	12.7	9.5	5.9	14.0	10
11 Corporate equities	49.4	22.9	-25.6	79.7	38.2	6.3	87.8	-5.4	45.9	81.2	11
12 Mutual fund shares	1.2	0.4	-1.2	3.1	1.2	0.2	4.2	-2.8	2.9	2.7	12
13 Equity in noncorporate business	10.3	16.3	11.6	12.2	5.5	11.4	16.9	16.8	3.3	17.5	13
14 Life insurance and pension fund reserves	1.6	-0.9	-1.6	1.5	-0.5	-1.9	1.4	-6.1	0.3	-0.6	14
15 Equity investment under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
Holding gains on assets at current cost (2)	-1.0	4.9	2.5	2.7	0.8	-0.0	-0.1	-0.7	0.9	-1.2	16
17 Consumer durable goods	-1.0	4.8	2.4	2.7	0.7	-0.0	-0.1	-0.7	0.9	-1.2	17
18 Equipment and software	0.0	0.1	0.1	0.0	0.1	0.0	-0.0	-0.0	0.0	0.0	18
19 Other volume changes (3)	-0.5	-0.5	0.1	-0.7	-1.2	-0.4	-0.5	0.9	0.2	-3.4	19
Memo:											
20 Net worth outstanding (4)	1436.3	1532.2	1567.8	1710.3	1799.0	1861.1	2019.1	2072.6	2177.6	2347.4	20
21 Disposable personal income	283.1	302.9	319.7	330.4	350.1	365.2	381.6	404.9	424.9	462.3	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Change in net worth (1)	31.8	42.5	25.2	12.8	20.9	5.0	14.9	17.6	15.8	26.9	1
2 Net investment	10.9	12.0	9.7	5.9	11.8	5.7	10.5	13.0	11.9	13.9	2
3 Net physical investment	15.7	19.3	14.8	4.1	13.2	13.4	11.1	16.4	17.2	21.9	3
4 Capital expenditures	30.4	35.1	33.7	25.7	35.6	36.3	35.1	41.0	42.9	48.4	4
5 - Consumption of fixed capital	16.5	18.5	20.5	21.8	22.7	23.1	23.7	24.5	25.6	27.0	5
6 - Inventory valuation adjustment	-1.7	-2.7	-1.5	-0.3	-0.3	-0.2	0.3	0.0	0.1	-0.5	6
7 Net lending (+) or net borrowing (-)	-6.5	-9.5	-7.5	-0.2	-3.5	-9.0	-2.8	-3.8	-5.0	-9.1	7
8 Net acquisition of financial assets	17.4	5.0	4.6	11.6	15.1	2.8	13.4	12.0	15.4	14.5	8
9 - Net increase in liabilities	23.9	14.6	12.1	11.7	18.6	11.9	16.2	15.8	20.3	23.7	9
10 Net corporate equity issues	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	10
Holding gains on assets at market value (2)	14.6	20.6	9.1	1.3	3.8	-2.7	2.1	1.5	1.1	8.8	11
12 Real estate	14.6	20.6	9.1	1.3	3.8	-2.7	2.1	1.5	1.1	8.8	12
13 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	13
Holding gains on assets less liabilities at current cost (2)	5.9	9.3	5.4	3.5	4.4	-0.6	-0.5	0.1	0.1	1.6	14
15 Equipment and software	5.5	8.6	5.2	2.2	3.4	0.3	-0.8	0.6	0.2	1.3	15
16 Inventories (3)	-0.3	-0.3	-0.2	0.7	0.1	-0.1	-0.0	-0.1	-0.1	0.2	16
17 Direct investment abroad	0.9	1.2	0.4	0.8	1.0	-0.9	0.2	-0.3	-0.0	-0.0	17
18 - Foreign direct investment in U.S.	0.2	0.2	0.1	0.2	0.2	0.0	-0.1	0.1	-0.0	-0.1	18
19 Other volume changes (4)	0.4	0.6	1.0	2.1	0.9	2.6	2.8	3.0	2.7	2.6	19
Memo:											
20 Net worth outstanding (5)	429.0	471.5	496.7	509.5	530.4	535.4	550.3	567.9	583.7	610.6	20

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Change in net worth (1)	9.1	16.2	11.9	14.9	0.7	10.0	16.5	16.2	4.6	18.9	1
2 Net capital transfers paid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net investment	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.6	1.2	1.4	3
4 Net physical investment	3.8	2.2	2.7	4.8	3.0	4.3	5.2	7.1	8.5	8.3	4
5 Capital expenditures	12.5	11.6	12.6	15.1	13.5	14.9	15.9	18.0	19.8	20.0	5
6 - Consumption of fixed capital	8.7	9.3	9.8	10.2	10.5	10.5	10.7	11.0	11.2	11.7	6
7 Net lending (+) or net borrowing (-)	-3.8	-2.2	-2.7	-4.8	-3.0	-4.3	-5.2	-7.1	-8.5	-8.3	7
8 Net acquisition of financial assets	0.4	1.7	0.3	2.8	-2.1	-0.4	0.6	-0.1	-0.0	0.9	8
9 - Net increase in liabilities	4.2	3.9	3.0	7.6	0.9	4.0	5.9	7.0	8.5	9.2	9
10 Proprietor's net investment (2)	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.6	1.2	1.4	10
11 Holding gains on real estate (3)	12.9	13.2	8.3	8.7	6.9	11.0	16.6	15.7	6.1	17.2	11
12 Residential	5.0	2.8	1.4	1.1	1.4	9.6	10.1	9.3	-2.0	7.5	12
13 Nonresidential	7.9	10.4	6.8	7.6	5.5	1.4	6.5	6.4	8.1	9.8	13
14 Holding gains on assets at current cost (3)	-2.5	3.3	3.8	4.0	-1.6	0.5	0.7	1.4	-2.6	0.4	14
15 Residential equipment and software	-0.1	-0.1	0.1	-0.1	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	15
16 Nonresidential equipment and software	1.5	1.8	1.8	1.1	1.0	0.4	0.1	0.3	0.5	0.6	16
17 Inventories	-3.9	1.6	1.9	2.9	-2.6	0.2	0.6	1.2	-3.1	-0.2	17
18 Other volume changes (4)	-0.1	-0.2	-0.4	-0.5	0.2	-0.1	-0.3	-0.4	-0.1	-0.1	18
Memo:											
19 Net worth outstanding (5)	334.8	351.0	362.9	377.8	378.4	388.4	404.9	421.2	425.7	444.7	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 32.

F.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Current receipts, NIPA basis	98.1	105.7	111.4	109.8	123.8	134.4	139.0	150.6	162.2	166.6	1
2 Personal current taxes	32.9	36.6	38.9	38.6	42.3	46.1	47.2	51.6	54.6	52.1	2
3 Taxes on production and imports	31.5	34.2	36.6	37.7	41.1	44.5	47.0	50.4	53.4	57.3	3
4 Taxes on corporate income	22.0	22.0	21.4	19.0	23.6	22.7	22.8	24.0	26.2	28.0	4
5 Taxes from the rest of the world	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	5
6 Contributions for govt. social insurance	9.1	10.0	11.4	11.4	13.9	16.5	17.1	19.2	21.7	22.5	6
7 Income receipts on assets	0.9	1.0	1.1	1.1	1.2	2.7	2.9	3.2	3.4	3.7	7
8 Current transfer receipts	0.9	1.0	1.1	1.1	0.8	0.9	1.1	1.2	1.3	1.6	8
9 Current surplus of government enterprises	0.8	0.9	0.9	0.9	1.0	0.9	0.8	0.9	1.4	1.3	9
10 Current expenditures, NIPA basis	88.9	93.8	104.0	112.4	116.8	123.0	132.2	142.9	151.2	159.3	10
11 Consumption expenditures	65.5	68.5	75.3	79.5	80.7	83.3	88.2	96.8	102.7	108.6	11
12 Government social benefits	14.8	15.6	18.1	22.2	22.9	24.7	28.4	29.1	30.7	31.7	12
13 Other current transfer payments	2.2	2.0	2.0	2.0	4.0	3.5	3.5	3.6	3.6	3.4	13
14 Interest payments	5.8	6.5	7.1	6.9	8.1	10.4	10.2	11.1	12.0	12.9	14
15 Subsidies	0.6	1.2	1.6	1.8	1.1	1.1	2.0	2.3	2.2	2.7	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net government saving, NIPA basis	9.2	11.9	7.4	-2.6	7.0	11.4	6.8	7.7	11.0	7.3	17
18 + Consumption of fixed capital	11.7	12.8	13.6	13.9	14.5	15.0	15.6	16.5	17.5	18.1	18
19 - Insurance and pension fund reserves (1)	-0.1	0.4	0.1	0.1	0.1	0.1	-0.0	0.1	0.2	0.2	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	20
21 - Net capital transfers (2)	-1.2	-1.6	-1.8	-1.7	-1.8	-2.1	-2.4	-2.5	-2.8	-3.2	21
22 = Gross saving less net capital transfers	22.2	25.8	22.7	12.9	23.1	28.5	24.7	26.5	31.0	28.3	22
23 Gross investment	32.1	34.5	32.2	20.8	22.9	27.2	22.9	26.3	30.8	29.5	23
24 Fixed investment	21.0	22.9	24.4	26.5	29.3	28.3	31.3	33.3	33.6	34.6	24
25 Nonproduced nonfinancial assets	0.6	0.7	0.7	0.8	1.1	1.3	1.5	1.7	1.7	1.9	25
26 Net lending (+) or net borrowing (-)	10.5	11.0	7.1	-6.5	-7.5	-2.4	-9.9	-8.6	-4.5	-7.0	26
27 Net acquisition of financial assets	14.2	10.5	10.9	10.0	5.4	2.4	4.5	5.1	5.9	6.5	27
28 U.S. official reserve assets	-0.1	0.6	0.3	-0.0	0.1	-0.4	0.2	-0.6	0.0	-0.2	28
29 Checkable deposits and currency	-0.2	-0.8	-0.5	0.1	2.4	1.0	-0.1	1.0	0.5	1.7	29
30 Time and savings deposits	-0.1	0.0	0.4	0.8	-0.5	1.4	0.9	1.0	1.6	1.7	30
31 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Security RPs	0.5	0.6	0.5	-0.4	-0.8	-0.8	0.1	0.5	-1.2	-1.0	32
33 Credit market instruments	0.8	0.8	0.8	1.5	1.8	1.6	2.2	1.9	1.8	3.2	33
34 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Agency- and GSE-backed securities (3)	0.0	0.1	-0.0	-0.2	-0.1	0.5	0.5	0.3	0.6	0.5	35
36 Municipal securities	0.0	0.0	0.1	0.1	-0.0	0.0	0.0	-0.2	-0.2	-0.1	36
37 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Mortgages	0.3	0.1	0.5	0.6	1.5	0.4	0.7	0.3	-0.2	0.2	38
39 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Other loans and advances (4)	0.5	0.6	0.2	0.9	0.3	0.6	1.0	1.4	1.7	2.6	40
41 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Trade receivables	0.3	0.3	0.0	-0.3	0.4	0.4	0.3	0.6	0.9	0.8	43
44 Taxes receivable	12.5	8.4	8.7	8.0	2.1	-1.5	0.5	0.5	1.8	0.3	44
45 Miscellaneous assets	0.5	0.7	0.7	0.3	0.0	0.7	0.4	0.2	0.4	-0.0	45
46 Net increase in liabilities	3.8	-0.4	3.7	16.5	12.9	4.8	14.5	13.7	10.4	13.5	46
47 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49 Treasury currency	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	49
50 Credit market instruments	3.1	-2.8	2.6	14.7	11.5	2.4	12.3	11.2	7.9	11.2	50
51 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	51
52 Treasury bills and other Treasury securities (4)	-1.5	-6.6	-0.4	9.4	7.8	-2.8	5.6	4.4	1.6	3.2	52
53 Budget agency securities	-0.7	-0.3	0.3	-0.1	-0.6	-0.3	0.3	0.5	-0.2	0.9	53
54 Municipal securities	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	54
55 Multifamily residential mortgages	0.0	0.0	0.1	0.4	0.3	0.4	0.2	0.3	0.1	0.0	55
56 Trade payables	0.6	1.0	0.9	0.9	1.0	1.4	1.2	1.5	1.5	1.3	56
57 Insurance reserves	-0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	57
58 Miscellaneous liabilities (5)	0.3	1.0	0.1	0.8	0.3	1.0	0.8	0.9	0.9	0.9	58
59 Discrepancy	-9.9	-8.7	-9.5	-7.9	0.2	1.3	1.8	0.2	0.2	-1.2	59
Memo:											
60 Net govt. saving less fixed investment (6)	-11.8	-11.0	-16.9	-29.0	-22.3	-16.8	-24.5	-25.6	-22.6	-27.3	60
61 Adjustment between NIPA and FOF (7)	22.2	21.9	24.1	22.6	14.7	14.4	14.6	17.0	18.2	20.3	61
62 Items to be financed (8)	10.5	11.0	7.1	-6.5	-7.5	-2.4	-9.9	-8.6	-4.5	-7.0	62

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 60 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 17 less line 24.

(7) Line 18 less the sum of lines 19, 20, 21, 25, and 59.

(8) Line 59 plus line 60.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	56.1	57.6	59.0	59.8	65.5	68.8	72.9	78.1	83.5	89.8	1
2 U.S. official reserve assets	1.2	1.8	2.1	2.0	2.1	1.7	1.9	1.2	1.2	1.0	2
3 Checkable deposits and currency	13.3	12.4	11.9	12.0	14.4	15.4	15.2	16.3	16.8	18.6	3
4 Time and savings deposits	2.7	2.7	3.1	3.9	3.5	4.8	5.7	6.7	8.4	10.1	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.7	1.3	1.8	1.4	0.6	-0.2	-0.1	0.5	-0.7	-1.8	6
7 Credit market instruments	24.3	25.0	25.8	27.2	29.3	30.9	33.0	34.9	36.7	39.9	7
8 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Agency- and GSE-backed securities (1)	0.7	0.8	0.8	0.6	0.5	1.1	1.6	1.9	2.4	2.9	9
10 Municipal securities	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.6	2.3	2.2	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mortgages	4.3	4.4	4.8	5.5	7.0	7.4	8.1	8.4	8.2	8.4	12
13 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other loans and advances (2)	16.9	17.4	17.6	18.4	19.0	19.6	20.6	22.0	23.7	26.4	14
15 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Trade receivables	5.1	5.5	5.5	5.2	5.6	6.0	6.3	6.8	7.8	8.6	17
18 Taxes receivable	6.9	6.5	5.7	4.5	6.7	6.1	6.2	6.7	7.9	8.0	18
19 Miscellaneous assets	1.8	2.4	3.1	3.4	3.4	4.1	4.6	4.9	5.4	5.4	19
20 Total liabilities	291.0	290.2	294.0	310.4	323.8	328.4	342.9	356.4	367.0	380.7	20
21 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Treasury currency	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.8	23
24 Credit market instruments	264.8	262.0	264.6	279.3	290.8	293.2	305.5	316.7	324.6	335.7	24
25 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	25
26 Treasury bills and other Treasury securities (3)	167.3	160.6	160.2	169.6	177.5	174.7	180.3	184.6	186.2	189.5	26
27 Budget agency securities	1.6	1.4	1.7	1.6	0.9	0.7	1.0	1.5	1.4	2.2	27
28 Municipal securities	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	28
29 Multifamily residential mortgages	0.0	0.0	0.1	0.5	0.8	1.3	1.5	1.7	1.8	1.8	29
30 Trade payables	5.7	6.7	7.6	8.5	9.5	10.8	12.1	13.5	15.0	16.3	30
31 Insurance reserves	5.8	6.1	6.2	6.2	6.4	6.4	6.5	6.6	6.8	6.9	31
32 Miscellaneous liabilities (4)	12.3	12.9	13.1	13.8	14.5	15.3	16.0	16.8	17.8	19.0	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net acquisition of financial assets	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	1
2 Checkable deposits and currency	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	2
3 Time and savings deposits	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	3
4 Money market fund shares	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	4
5 Security RPs	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	5
6 Credit market instruments	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	6
7 Open market paper	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	7
8 Treasury securities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	8
9 Agency- and GSE-backed securities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	9
10 Corporate and foreign bonds	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	10
11 Mortgages	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	11
12 Corporate equities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	12
13 Mutual fund shares	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	13
14 Miscellaneous assets	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	14
15 Unallocated insurance contracts (1)	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	15
16 Contributions receivable	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	16
17 Other	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

1 Net acquisition of financial assets	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	1
2 Checkable deposits and currency	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	2
3 Time and savings deposits	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	3
4 Money market fund shares	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	4
5 Security RPs	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	5
6 Credit market instruments	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	6
7 Open market paper	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	7
8 Treasury securities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	8
9 Agency- and GSE-backed securities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	9
10 Corporate and foreign bonds	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	10
11 Mortgages	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	11
12 Corporate equities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	12
13 Mutual fund shares	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	13
14 Miscellaneous assets	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	14
15 Unallocated insurance contracts (2)	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	15
16 Contributions receivable	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	16
17 Other	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

1 Total held at:	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	1
2 U.S.-chartered commercial banks	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	2
3 Saving institutions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	3
4 Credit unions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	4
5 Life insurance companies	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	5
6 Money market mutual funds	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	6
7 Mutual funds	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	7
8 Other self-directed accounts	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	1
2 Checkable deposits and currency	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	2
3 Time and savings deposits	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	3
4 Money market fund shares	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	4
5 Security RPs	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	5
6 Credit market instruments	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	6
7 Open market paper	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	7
8 Treasury securities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	8
9 Agency- and GSE-backed securities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	9
10 Corporate and foreign bonds	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	10
11 Mortgages	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	11
12 Corporate equities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	12
13 Mutual fund shares	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	13
14 Miscellaneous assets	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	14
15 Unallocated insurance contracts (1)	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	15
16 Contributions receivable	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	16
17 Other	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

1 Total financial assets	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	1
2 Checkable deposits and currency	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	2
3 Time and savings deposits	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	3
4 Money market fund shares	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	4
5 Security RPs	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	5
6 Credit market instruments	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	6
7 Open market paper	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	7
8 Treasury securities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	8
9 Agency- and GSE-backed securities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	9
10 Corporate and foreign bonds	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	10
11 Mortgages	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	11
12 Corporate equities	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	12
13 Mutual fund shares	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	13
14 Miscellaneous assets	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	14
15 Unallocated insurance contracts (2)	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	15
16 Contributions receivable	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	16
17 Other	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

1 Total held at:	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	1
2 U.S.-chartered commercial banks	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	2
3 Saving institutions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	3
4 Credit unions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	4
5 Life insurance companies	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	5
6 Money market mutual funds	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	6
7 Mutual funds	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	7
8 Other self-directed accounts	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Assets	1580.4	1691.5	1739.6	1894.1	2005.4	2085.3	2261.4	2337.2	2471.2	2670.4	1
2 Nonfinancial assets	565.3	607.8	643.4	669.9	705.4	737.1	769.1	802.9	838.3	883.1	2
3 Financial assets	1015.2	1083.7	1096.2	1224.2	1300.0	1348.2	1492.4	1534.4	1632.9	1787.3	3
4 Deposits	172.4	183.4	194.3	210.4	223.9	237.6	254.5	279.9	310.6	339.2	4
5 Credit market instruments	117.6	124.9	131.9	132.7	142.8	150.9	154.9	158.2	159.8	166.2	5
6 Equity shares at market value	261.5	286.1	259.7	345.9	386.2	391.7	487.2	472.3	521.0	605.2	6
7 Directly held	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	7
8 Indirectly held	13.2	15.2	15.2	23.6	28.9	32.0	44.0	41.1	51.1	61.1	8
9 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	9
10 Private pension funds	6.1	7.1	7.5	11.6	14.5	16.5	22.9	22.0	27.8	34.0	10
11 Defined benefit plans	4.9	5.7	6.0	9.2	11.6	13.2	18.3	17.7	22.3	27.2	11
12 Defined contribution plans	1.2	1.4	1.5	2.3	2.9	3.3	4.6	4.4	5.5	6.7	12
13 State and local govt. retirement funds	0.2	0.2	0.3	0.4	0.5	0.6	0.9	1.0	1.5	2.0	13
14 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Mutual funds	6.9	7.9	7.4	11.7	13.9	14.8	20.3	18.0	21.7	25.0	15
16 Other	463.7	489.3	510.3	535.3	547.1	568.0	595.8	623.9	641.5	676.7	16
17 Liabilities	144.2	159.3	171.8	183.8	206.4	224.2	242.4	264.6	293.6	322.9	17
18 Net worth	1436.3	1532.2	1567.8	1710.3	1799.0	1861.1	2019.1	2072.6	2177.6	2347.4	18
Memo:											
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	256.4	280.3	253.4	336.3	374.1	377.9	468.0	453.6	497.2	576.0	19
Equity shares (line 6) as a percent of											
20 Total assets (line 1)	16.5	16.9	14.9	18.3	19.3	18.8	21.5	20.2	21.1	22.7	20
21 Financial assets (line 3)	25.8	26.4	23.7	28.3	29.7	29.1	32.6	30.8	31.9	33.9	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households. Prior to 1985, all pension assets are assumed to have been in defined benefit plans.