

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net lending (+) or net borrowing (-)	53.5	42.1	21.7	8.8	23.3	11.1	52.5	48.5	83.6	9.2	1.5	-6.0	39.6	1
2 Net acquisition of financial assets	70.9	75.8	53.8	46.4	53.0	45.2	76.5	84.9	120.0	47.4	55.0	28.8	108.1	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
20 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	34.7	68.5	20
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Bank loans n.e.c.	1.6	1.4	1.4	1.6	1.2	2.0	-0.2	-0.1	0.8	0.6	1.9	0.5	2.2	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	4.4	7.2	7.2	8.6	6.6	10.7	-0.8	-0.6	4.1	3.1	9.9	2.5	11.6	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	590.7	710.5	742.1	828.1	890.2	957.1	1025.5	1214.0	1414.1	1607.3	1793.9	1974.7	2003.8	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
19 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	644.1	712.5	19
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Bank loans n.e.c.	11.8	13.1	14.5	16.1	17.3	19.3	19.2	19.1	19.8	20.4	22.3	22.7	24.9	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	62.7	70.0	77.2	85.8	92.3	103.0	102.2	101.6	105.7	108.8	118.7	121.2	132.8	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2011	2010		2011				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Current receipts, NIPA basis	4197.0	4051.6	3703.7	3962.8	4165.6	4015.4	4025.0	4106.0	4154.4	4175.0	4227.2	1
2 Personal current taxes	1488.7	1435.7	1141.4	1193.9	1402.2	1212.8	1240.9	1365.9	1396.2	1409.1	1437.6	2
3 Taxes on production and imports	1027.2	1038.6	1017.9	1054.0	1098.7	1059.0	1065.5	1087.4	1101.1	1100.0	1106.1	3
4 Taxes on corporate income	420.6	281.0	249.1	387.4	391.4	406.8	380.2	397.2	394.4	384.3	389.8	4
5 Taxes from the rest of the world	14.7	18.8	14.7	13.3	15.7	13.0	13.9	14.3	15.3	17.0	16.3	5
6 Contributions for govt. social insurance	964.2	992.1	969.0	991.7	930.9	996.3	999.0	915.9	921.9	936.8	949.1	6
7 Income receipts on assets	144.2	137.5	141.4	144.0	145.0	145.8	145.4	145.2	144.0	145.1	145.8	7
8 Current transfer receipts	149.2	163.9	185.2	194.1	197.0	197.6	196.6	195.7	196.1	197.1	199.2	8
9 Current surplus of government enterprises	-11.8	-16.0	-14.9	-15.7	-15.3	-16.0	-16.5	-15.6	-14.6	-14.5	-16.8	9
10 Current expenditures, NIPA basis	4430.0	4737.3	4999.7	5261.8	5409.4	5278.4	5347.8	5364.3	5470.0	5418.9	5384.5	10
11 Consumption expenditures	2217.8	2381.0	2412.2	2497.5	2547.8	2505.6	2509.7	2530.7	2560.4	2561.0	2539.1	11
12 Government social benefits	1701.2	1857.9	2116.0	2259.5	2312.8	2268.5	2318.3	2305.0	2324.7	2314.2	2307.2	12
13 Other current transfer payments	42.2	45.3	53.3	57.3	57.6	56.9	58.1	56.8	64.9	55.8	53.0	13
14 Interest payments	414.3	400.2	358.6	390.2	428.4	390.5	402.6	411.7	457.4	423.7	420.9	14
15 Subsidies	54.6	52.9	59.7	57.3	62.8	57.0	59.1	60.0	62.7	64.2	64.4	15
16 -Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net government saving, NIPA basis	-233.0	-685.7	-1296.0	-1299.0	-1243.8	-1262.9	-1322.8	-1258.3	-1315.6	-1243.9	-1157.3	17
18 + Consumption of fixed capital	291.3	311.2	323.7	334.0	352.2	335.5	339.1	343.8	349.4	355.2	360.5	18
19 - Insurance and pension fund reserves (1)	0.1	-0.6	0.5	-1.7	-0.4	-2.1	-0.4	-2.1	-0.1	0.5	-0.0	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.7	4.8	4.9	4.9	4.5	4.9	4.9	4.4	4.4	4.5	4.6	20
21 - Net capital transfers (2)	-2.6	3.0	14.9	29.8	37.8	28.1	34.9	40.4	41.4	43.0	26.4	21
22 = Gross saving less net capital transfers	56.1	-381.7	-992.5	-997.8	-933.4	-958.3	-1023.0	-957.2	-1012.0	-936.6	-827.8	22
23 Gross investment	53.3	-447.3	-920.1	-919.8	-927.2	-609.6	-856.7	-1050.2	-44.8	-1658.5	-955.2	23
24 Fixed investment	456.5	497.2	505.4	505.3	482.4	513.1	510.5	483.6	478.2	486.3	481.4	24
25 Nonproduced nonfinancial assets	12.5	-5.1	7.3	14.8	15.5	16.4	14.9	15.5	15.3	15.0	16.0	25
26 Net lending (+) or net borrowing (-)	-415.7	-939.4	-1432.8	-1439.9	-1425.0	-1139.1	-1382.1	-1549.3	-538.3	-2159.9	-1452.6	26
27 Net acquisition of financial assets	92.8	520.4	217.3	347.7	-185.6	438.9	496.4	-701.4	-17.5	-206.7	183.1	27
28 U.S. official reserve assets	-0.4	4.2	51.9	1.6	21.9	4.1	-1.0	16.3	24.8	16.0	30.5	28
29 Checkable deposits and currency	20.4	321.6	-155.0	155.5	-242.1	81.9	178.2	-831.9	13.0	-315.6	166.1	29
30 Time and savings deposits	37.6	17.9	11.2	-0.4	17.5	6.6	4.4	3.7	20.9	13.6	31.6	30
31 Money market fund shares	6.6	-1.8	4.1	5.4	-2.4	4.8	6.7	-2.4	-2.4	-4.6	-0.1	31
32 Security RPs	13.0	-3.5	8.0	10.6	-4.6	9.4	13.1	-4.7	-4.7	-9.0	-0.2	32
33 Credit market instruments	65.5	3.9	239.8	115.5	-28.7	227.5	141.0	125.2	-103.3	-40.5	-96.2	33
34 Open market paper	-3.0	-64.6	-54.5	7.0	20.8	32.2	37.0	41.3	13.8	8.2	19.8	34
35 Agency- and GSE-backed securities (3)	37.0	44.5	124.9	-37.2	-156.4	-36.8	-43.3	-76.5	-172.5	-177.9	-198.5	35
36 Municipal securities	0.5	-0.1	0.3	0.4	-0.2	0.3	0.5	-0.2	-0.2	-0.3	-0.0	36
37 Corporate and foreign bonds	11.7	-3.1	7.8	9.8	-4.3	8.9	12.3	-4.2	-4.2	-8.4	-0.3	37
38 Mortgages	15.4	9.5	21.1	2.4	0.4	-8.4	-2.8	5.1	1.2	-9.7	5.0	38
39 Consumer credit	6.7	12.6	75.0	130.4	108.7	228.1	141.4	151.5	71.1	141.4	70.7	39
40 Other loans and advances (4)	-2.9	5.2	65.2	2.7	2.2	3.2	-4.2	8.2	-12.5	6.2	7.1	40
41 Corporate equities	0.7	275.3	16.5	-4.9	36.1	-21.1	-32.1	5.4	56.9	72.1	9.8	41
42 Mutual fund shares	-0.1	13.1	-7.7	-8.5	-1.2	-11.3	-10.8	-7.9	-0.4	17.3	-13.7	42
43 Trade receivables	14.5	0.6	-12.9	10.1	-2.9	11.2	28.4	-11.2	4.4	-11.5	6.7	43
44 Taxes receivable	-32.7	-59.8	38.2	69.3	74.9	73.9	94.4	87.4	41.4	129.3	41.5	44
45 Miscellaneous assets	-32.4	-51.2	23.1	-6.5	-54.0	51.8	74.1	-81.2	-68.0	-73.8	7.0	45
46 Net increase in liabilities	508.5	1459.7	1650.1	1787.6	1239.4	1578.0	1878.5	848.0	520.8	1953.2	1635.7	46
47 SDR allocations	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 SDR certificates	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49 Treasury currency	-0.7	-0.8	-0.4	-0.3	0.0	-1.1	0.0	0.0	0.0	0.0	0.0	49
50 Credit market instruments	365.0	1308.3	1535.7	1635.9	1067.4	1452.9	1606.9	702.4	796.2	1430.6	1340.3	50
51 Savings bonds	-6.0	-2.4	-2.8	-3.3	-2.7	-2.6	-3.5	-4.6	-3.9	-2.8	0.3	51
52 Treasury bills and other Treasury securities (4)	225.2	1291.4	1427.7	1573.2	1128.5	1393.6	1465.1	806.1	907.2	1431.6	1369.2	52
53 Budget agency securities	-0.4	0.2	0.1	0.7	1.1	0.5	0.8	1.2	0.2	1.9	1.1	53
54 Municipal securities	146.2	19.2	110.7	65.3	-59.5	61.5	144.6	-100.3	-107.3	-0.0	-30.3	54
55 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Trade payables	66.4	61.8	-18.4	60.6	67.8	52.0	92.0	88.0	29.4	58.3	95.6	56
57 Insurance reserves	1.2	1.0	1.1	0.9	1.3	0.7	2.5	0.3	1.7	1.2	1.9	57
58 Miscellaneous liabilities (5)	76.6	89.5	81.4	90.6	102.9	73.5	177.1	57.2	-306.5	463.0	197.9	58
59 Discrepancy	2.7	65.6	-72.4	-78.1	-6.2	-348.6	-166.4	93.0	-967.1	721.9	127.4	59
Memo:												
60 Net govt. saving less fixed investment (6)	-689.5	-1182.9	-1801.4	-1804.3	-1726.2	-1776.0	-1833.3	-1741.9	-1793.8	-1730.2	-1638.7	60
61 Adjustment between NIPA and FOF (7)	273.8	243.5	368.6	364.4	301.1	636.9	451.2	192.6	1255.5	-429.6	186.1	61
62 Items to be financed (8)	-415.7	-939.4	-1432.8	-1439.9	-1425.0	-1139.1	-1382.1	-1549.3	-538.3	-2159.9	-1452.6	62

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 60 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 17 less line 24.

(7) Line 18 less the sum of lines 19, 20, 21, 25, and 59.

(8) Line 59 plus line 60.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011	2010		2011				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2666.5	3203.7	3346.6	3692.9	3420.7	3592.7	3692.9	3501.7	3501.4	3398.7	3420.7	1
2 U.S. official reserve assets	36.4	41.9	94.6	95.4	103.9	96.3	95.4	102.1	105.9	105.0	103.9	2
3 Checkable deposits and currency	113.6	433.6	278.5	433.6	191.6	391.5	433.6	207.5	230.8	151.8	191.6	3
4 Time and savings deposits	248.8	266.6	277.8	277.4	294.9	270.4	277.4	280.4	276.0	281.7	294.9	4
5 Money market fund shares	79.3	77.5	81.6	86.9	84.6	85.3	86.9	86.3	85.8	84.6	84.6	5
6 Security RPs	156.1	152.6	160.6	171.2	166.5	167.9	171.2	170.0	168.8	166.6	166.5	6
7 Credit market instruments	1216.5	1220.4	1460.3	1575.8	1547.1	1539.8	1575.8	1608.0	1579.3	1569.9	1547.1	7
8 Open market paper	184.3	119.8	65.3	72.2	93.0	63.0	72.2	82.6	86.0	88.1	93.0	8
9 Agency- and GSE-backed securities (1)	444.0	488.5	613.4	576.2	419.9	587.1	576.2	557.1	514.0	469.5	419.9	9
10 Municipal securities	5.5	5.4	5.7	6.1	5.9	6.0	6.1	6.0	6.0	5.9	5.9	10
11 Corporate and foreign bonds	140.7	137.5	145.4	155.2	150.9	152.1	155.2	154.1	153.1	151.0	150.9	11
12 Mortgages	249.7	259.1	280.2	282.7	283.1	283.4	282.7	283.9	284.2	281.8	283.1	12
13 Consumer credit	98.4	111.0	186.0	316.4	425.1	280.3	316.4	355.2	370.1	406.1	425.1	13
14 Other loans and advances (2)	93.9	99.1	164.3	167.0	169.3	168.1	167.0	169.1	165.9	167.5	169.3	14
15 Corporate equities	108.0	270.8	185.0	159.8	164.2	158.5	159.8	164.2	169.3	163.4	164.2	15
16 Mutual fund shares	32.8	32.0	33.7	30.9	30.0	30.2	30.9	30.7	30.4	30.0	30.0	16
17 Trade receivables	220.5	221.1	208.3	218.4	215.5	214.8	218.4	218.9	220.0	217.4	215.5	17
18 Taxes receivable	342.5	389.3	416.1	448.9	474.0	442.4	448.9	458.2	466.8	463.0	474.0	18
19 Miscellaneous assets	112.1	97.8	150.2	194.6	148.5	195.6	194.6	175.3	168.0	165.3	148.5	19
20 Total liabilities	9421.7	10881.1	12528.1	14312.0	15537.4	13812.5	14312.0	14578.5	14580.3	15106.2	15537.4	20
21 SDR allocations	7.7	7.5	55.4	54.4	54.2	55.0	54.4	56.0	56.5	55.2	54.2	21
22 SDR certificates	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	22
23 Treasury currency	27.4	26.6	26.2	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	23
24 Credit market instruments	7453.2	8761.5	10297.2	11933.1	13000.5	11523.2	11933.1	12186.5	12263.9	12660.4	13000.5	24
25 Savings bonds	196.4	194.0	191.2	187.9	185.2	188.7	187.9	186.8	186.0	185.1	185.2	25
26 Treasury bills and other Treasury securities (3)	4377.7	5669.1	7096.8	8670.0	9798.5	8307.0	8670.0	8944.1	9055.1	9463.1	9798.5	26
27 Budget agency securities	23.1	23.3	23.5	24.2	25.3	24.0	24.2	24.5	24.5	25.0	25.3	27
28 Municipal securities	2855.9	2875.0	2985.7	3051.1	2991.6	3003.5	3051.1	3031.2	2998.3	2987.2	2991.6	28
29 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Trade payables	791.7	853.4	835.0	895.6	963.5	885.9	895.6	921.2	937.8	952.2	963.5	30
31 Insurance reserves	45.4	46.4	47.5	48.4	49.7	47.8	48.4	48.5	48.9	49.2	49.7	31
32 Miscellaneous liabilities (4)	1094.2	1183.5	1261.6	1349.4	1438.3	1269.6	1349.4	1335.1	1242.0	1358.1	1438.3	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2011	2010		2011				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net acquisition of financial assets	-76.4	-82.4	-35.1	-31.9	-23.2	-21.5	-33.1	-33.1	-4.2	-26.7	-28.5	1
2 Checkable deposits and currency	0.2	0.1	2.8	10.1	12.2	10.8	13.5	13.1	12.0	11.1	12.5	2
3 Time and savings deposits	1.6	1.1	3.3	4.2	4.4	4.2	4.5	4.3	4.3	5.2	3.8	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.2	0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-0.0	5
6 Credit market instruments	84.8	71.8	114.1	78.6	46.8	86.6	53.0	39.2	61.7	44.9	41.4	6
7 Open market paper	-4.5	10.1	-4.1	-5.4	-0.8	-4.0	-4.4	-4.2	-0.5	-0.9	2.3	7
8 Treasury securities	32.8	10.1	97.9	140.2	50.8	217.4	38.0	36.7	64.5	53.4	48.7	8
9 Agency- and GSE-backed securities	26.7	13.7	-23.4	-97.5	-28.9	-166.9	-25.6	-32.2	-25.4	-27.6	-30.4	9
10 Corporate and foreign bonds	30.3	38.2	44.6	42.2	27.0	40.8	46.0	40.4	25.4	21.2	21.2	10
11 Mortgages	-0.5	-0.3	-0.9	-0.9	-1.3	-0.7	-1.0	-1.5	-2.3	-1.2	-0.4	11
12 Corporate equities	-209.0	-171.1	-159.6	-120.2	-96.8	-120.0	-96.9	-97.6	-97.6	-92.6	-99.3	12
13 Mutual fund shares	20.1	15.5	-5.2	-2.6	8.8	-8.0	-4.8	11.4	11.6	6.2	6.2	13
14 Miscellaneous assets	25.6	0.0	9.6	-2.0	1.5	4.9	-2.2	-3.4	3.8	-1.5	7.0	14
15 Unallocated insurance contracts (1)	29.0	24.0	5.6	-1.9	1.1	4.0	-5.2	-5.0	4.0	3.0	2.2	15
16 Contributions receivable	-0.2	-0.1	-0.4	-0.9	0.7	-0.4	-0.2	-0.0	-0.0	1.0	1.8	16
17 Other	-3.1	-23.9	4.4	0.8	-0.3	1.4	3.1	1.6	-0.2	-5.5	2.9	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	108.1	45.6	95.1	93.1	83.3	71.0	94.1	111.8	112.7	50.3	58.2	1
2 Checkable deposits and currency	0.4	0.3	1.4	1.4	0.4	0.2	-0.2	0.2	1.5	0.2	-0.2	2
3 Time and savings deposits	3.0	-0.8	1.4	0.2	-0.0	-0.9	1.0	-0.5	-0.4	-0.4	1.2	3
4 Money market fund shares	3.4	2.3	0.6	-0.1	-0.2	-0.4	-0.2	-0.2	-0.2	-0.2	-0.2	4
5 Security RPs	3.1	7.2	3.1	0.9	-3.6	21.9	1.2	0.8	-16.9	3.9	-2.0	5
6 Credit market instruments	17.7	18.9	-2.5	29.4	55.0	10.8	76.4	39.4	44.2	66.4	70.2	6
7 Open market paper	-0.3	0.2	-6.4	-6.3	-0.9	-0.3	-4.2	3.4	-1.1	-1.1	-4.7	7
8 Treasury securities	5.9	5.3	27.9	35.8	30.3	20.8	41.0	16.6	23.2	39.8	41.6	8
9 Agency- and GSE-backed securities	1.4	7.7	-25.7	-0.6	15.6	3.7	28.8	10.2	17.2	16.8	18.3	9
10 Corporate and foreign bonds	9.5	4.5	-1.8	-1.6	10.4	-12.1	10.9	10.9	5.9	13.1	11.8	10
11 Mortgages	1.2	1.2	3.5	2.2	-0.4	-1.3	0.0	-1.7	-1.0	-2.2	3.2	11
12 Corporate equities	20.7	-13.6	-16.0	9.2	13.3	8.6	10.2	14.1	16.5	10.9	11.5	12
13 Mutual fund shares	68.0	20.0	95.0	83.0	26.5	36.0	84.0	80.0	88.0	-32.0	-30.0	13
14 Miscellaneous assets	-8.1	11.3	12.0	-30.9	-8.2	-5.3	-78.3	-22.1	-19.9	1.5	7.7	14
15 Unallocated insurance contracts (2)	-2.7	14.2	4.5	-2.5	-1.9	1.2	-4.0	-2.3	-3.0	-1.8	-0.4	15
16 Contributions receivable	4.7	0.8	2.9	-0.4	-0.5	-0.4	-0.7	-0.6	-0.1	-0.5	-0.8	16
17 Other	-10.1	-3.7	4.6	-28.0	-5.8	-6.1	-73.6	-19.2	-16.9	3.8	9.0	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total held at:	275.7	247.5	198.6	88.7	ND	-104.3	100.0	-140.0	168.0	100.0	ND	1
2 U.S.-chartered commercial banks	8.7	37.4	27.5	21.0	ND	17.1	33.3	5.9	28.1	31.1	ND	2
3 Saving institutions	13.5	6.8	3.3	5.6	ND	3.7	0.9	3.1	-0.1	16.0	ND	3
4 Credit unions	5.0	7.2	8.7	3.0	ND	3.3	0.2	1.1	1.4	1.7	ND	4
5 Life insurance companies	17.9	28.9	-6.0	11.9	ND	14.8	8.7	-1.0	20.0	36.0	ND	5
6 Money market mutual funds	44.0	46.0	-40.0	-23.0	ND	-24.0	-20.0	-20.0	36.0	40.0	ND	6
7 Mutual funds	119.9	-119.7	148.0	119.9	ND	207.7	79.7	69.9	65.4	-181.6	ND	7
8 Other self-directed accounts	66.6	240.9	57.2	-49.7	ND	-326.9	-2.7	-199.1	17.1	156.8	ND	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011	2010		2011				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2596.0	1853.5	2104.7	2262.0	2223.1	2154.3	2262.0	2318.6	2312.3	2122.7	2223.1	1
2 Checkable deposits and currency	5.8	5.9	8.7	18.8	31.0	15.4	18.8	22.1	25.1	27.9	31.0	2
3 Time and savings deposits	44.0	45.0	48.3	52.5	56.9	51.4	52.5	53.6	54.7	56.0	56.9	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	5.6	5.8	5.7	5.7	5.6	5.7	5.7	5.7	5.6	5.6	5.6	5
6 Credit market instruments	587.6	659.3	773.4	852.0	898.8	838.7	852.0	861.8	877.2	888.4	898.8	6
7 Open market paper	1.0	11.0	6.9	1.6	0.7	2.6	1.6	0.5	0.4	0.2	0.7	7
8 Treasury securities	104.6	114.8	212.7	352.8	403.7	343.3	352.8	362.0	378.1	391.5	403.7	8
9 Agency- and GSE-backed securities	227.8	241.5	218.2	120.7	91.8	127.1	120.7	112.6	106.3	99.4	91.8	9
10 Corporate and foreign bonds	250.6	288.7	333.3	375.5	402.5	364.0	375.5	385.6	391.9	397.2	402.5	10
11 Mortgages	3.6	3.2	2.3	1.5	0.1	1.7	1.5	1.1	0.5	0.2	0.1	11
12 Corporate equities	1423.8	777.1	805.2	810.0	702.7	750.3	810.0	831.1	802.6	653.3	702.7	12
13 Mutual fund shares	338.6	228.0	286.3	323.5	329.6	303.2	323.5	339.3	341.5	306.5	329.6	13
14 Miscellaneous assets	190.7	132.4	177.1	199.4	198.6	189.6	199.4	205.0	205.6	185.0	198.6	14
15 Unallocated insurance contracts (1)	154.2	119.9	160.5	182.9	181.6	173.8	182.9	188.0	188.7	169.2	181.6	15
16 Contributions receivable	1.4	1.3	0.9	0.0	0.7	0.1	0.0	0.0	0.0	0.3	0.7	16
17 Other	35.1	11.3	15.7	16.5	16.2	15.7	16.5	16.9	16.9	15.5	16.2	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3814.5	2699.2	3366.3	3835.7	3857.7	3574.2	3835.7	4008.5	4020.0	3595.2	3857.7	1
2 Checkable deposits and currency	6.0	6.4	7.7	9.1	9.5	9.2	9.1	9.2	9.5	9.6	9.5	2
3 Time and savings deposits	23.7	22.9	24.3	24.6	24.6	24.3	24.6	24.4	24.3	24.2	24.6	3
4 Money market fund shares	93.5	95.7	96.4	96.3	96.1	96.3	96.3	96.2	96.2	96.1	96.1	4
5 Security RPs	20.1	27.3	30.5	31.4	27.9	31.1	31.4	31.6	27.4	28.4	27.9	5
6 Credit market instruments	273.3	292.1	289.6	319.1	374.1	299.9	319.1	328.9	340.0	356.5	374.1	6
7 Open market paper	26.0	26.1	19.7	13.4	12.5	14.5	13.4	14.2	14.0	13.7	12.5	7
8 Treasury securities	64.9	70.2	98.1	133.9	164.2	123.6	133.9	138.0	143.8	153.8	164.2	8
9 Agency- and GSE-backed securities	68.9	76.6	50.9	50.3	65.9	43.1	50.3	52.8	57.1	61.3	65.9	9
10 Corporate and foreign bonds	106.9	111.4	109.6	108.0	118.4	105.3	108.0	110.7	112.2	115.5	118.4	10
11 Mortgages	6.6	7.8	11.3	13.5	13.1	13.5	13.5	13.1	12.8	12.3	13.1	11
12 Corporate equities	1249.5	822.7	1030.6	1202.3	1175.2	1082.3	1202.3	1269.0	1260.8	1061.0	1175.2	12
13 Mutual fund shares	1772.0	1138.0	1531.0	1803.0	1812.1	1677.0	1803.0	1895.1	1913.3	1700.6	1812.1	13
14 Miscellaneous assets	376.4	294.1	356.2	350.0	338.2	354.0	350.0	354.1	348.5	318.7	338.2	14
15 Unallocated insurance contracts (2)	277.1	197.7	252.3	274.6	269.2	260.0	274.6	283.6	282.3	251.7	269.2	15
16 Contributions receivable	45.8	46.7	49.6	49.1	48.6	49.3	49.1	49.0	49.0	48.8	48.6	16
17 Other	53.4	49.7	54.3	26.3	20.4	44.7	26.3	21.5	17.3	18.2	20.4	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total held at:	4784.0	3585.0	4251.0	4710.0	ND	4472.0	4710.0	4898.4	4853.3	4611.0	ND	1
2 U.S.-chartered commercial banks	210.7	248.1	275.5	296.5	ND	288.2	296.5	298.0	305.1	312.8	ND	2
3 Saving institutions	71.2	77.9	81.2	86.8	ND	86.5	86.8	87.5	87.5	91.5	ND	3
4 Credit unions	58.2	65.5	74.2	77.2	ND	77.2	77.2	77.5	77.9	78.3	ND	4
5 Life insurance companies	426.0	381.6	405.5	436.0	ND	419.0	436.0	446.0	450.0	438.9	ND	5
6 Money market mutual funds	220.0	266.0	226.0	203.0	ND	208.0	203.0	198.0	207.0	217.0	ND	6
7 Mutual funds	1981.0	1264.0	1651.0	1911.0	ND	1782.0	1911.0	1994.0	2002.0	1732.0	ND	7
8 Other self-directed accounts	1816.9	1281.9	1537.6	1699.5	ND	1611.1	1699.5	1797.3	1723.9	1740.5	ND	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Z.1, March 8, 2012

Flow of Funds Matrix for 2011
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	--	1968.1	--	1705.5	--	228.7	--	-1162.1	--	2740.2	--	301.8	--	462.1	--	3504.0	--
2	--	1207.3	--	1106.3	--	214.3	--	137.9	--	2665.9	--	188.0	--	--	--	2853.9	--
3	--	760.7	--	599.2	--	14.4	--	-1300.0	--	74.3	--	113.7	--	462.1	--	650.1	--
4	2025.8	--	1664.6	--	242.5	--	-1169.7	--	2763.2	--	176.1	--	486.6	--	3425.9	--	78.1
5	1482.9	--	1309.6	--	337.6	--	160.2	--	3290.3	--	194.8	--	0.1	--	3485.1	--	18.9
6	1088.1	--	--	--	--	--	--	--	1088.1	--	--	--	--	--	1088.1	--	--
7	286.5	--	52.0	--	8.2	--	1.7	--	348.5	--	-1.2	--	--	--	347.3	--	--
8	120.3	--	1214.0	--	313.9	--	158.6	--	1806.8	--	195.9	--	--	--	2002.7	--	--
9	--	--	47.0	--	--	--	--	--	47.0	--	--	--	--	--	47.0	--	--
10	-12.0	--	-3.5	--	15.5	--	-0.1	--	-0.1	--	--	--	0.1	--	--	--	--
11	542.9	--	355.0	--	-95.2	--	-1329.9	--	-527.1	--	-18.7	--	486.5	--	-59.2	--	59.2
12	403.0	--	969.0	--	-114.4	--	-129.3	--	1128.2	--	1737.1	--	881.1	--	3746.5	--	--
13	--	-140.0	--	614.0	--	-19.2	--	1200.6	--	1655.3	--	1755.8	--	394.6	--	3805.8	--
14	--	--	--	--	--	--	21.9	0.0	21.9	0.0	-0.2	--	0.0	21.7	21.7	21.7	--
15	--	--	--	--	--	--	--	0.0	--	0.0	0.0	--	--	--	0.0	0.0	--
16	--	--	--	--	--	--	--	0.0	--	0.0	0.7	--	--	--	0.7	0.0	-0.7
17	-1.6	--	22.1	--	--	--	--	--	20.5	--	-47.3	--	--	-16.1	-26.9	-16.1	10.7
18	--	--	--	--	--	--	--	--	--	--	603.1	821.9	191.2	--	794.3	821.9	27.6
19	119.5	--	232.1	--	15.7	--	-257.8	--	109.5	--	46.5	232.8	75.8	--	231.9	232.8	1.0
20	287.4	--	130.3	--	17.7	--	-0.3	--	435.1	--	-86.8	373.2	24.9	--	373.2	373.2	--
21	-23.0	--	-50.1	--	-2.4	--	--	--	-75.5	--	-30.9	-112.8	-6.4	--	-112.8	-112.8	--
22	--	--	-0.6	--	-4.6	--	--	--	-5.2	--	-44.6	-124.5	53.7	--	3.9	-124.5	-128.4
23	-381.6	-113.9	3.7	472.9	-84.4	-58.6	-2.4	1067.9	-464.7	1368.3	1027.6	-556.4	215.5	-33.4	778.5	778.5	--
24	-5.3	--	3.3	33.3	20.8	--	--	--	18.8	33.3	-105.4	-67.6	-1.6	-53.8	-88.2	-88.2	--
25	-157.0	--	7.8	--	-59.0	--	--	1066.8	-208.1	1066.8	988.8	--	286.1	--	1066.8	1066.8	--
26	-22.9	--	-0.2	--	-38.2	--	-118.1	1.1	-179.5	1.1	198.3	-38.2	-55.9	--	-37.1	-37.1	--
27	-78.5	-7.8	-1.6	15.1	-0.2	-59.5	--	--	-80.3	-52.2	17.1	--	10.9	--	-52.2	-52.2	--
28	-105.2	--	--	376.0	-4.2	--	-0.1	--	-109.5	376.0	200.1	-343.1	-66.2	-8.4	24.5	24.5	--
29	--	26.3	--	124.4	--	--	--	--	--	150.6	132.3	-47.4	--	29.2	132.3	132.3	--
30	-1.5	1.9	--	34.1	--	0.9	3.1	--	1.6	36.8	-74.6	-67.3	42.2	-0.3	-30.8	-30.8	--
31	-11.3	-220.5	-3.8	-109.9	-3.7	--	4.0	0.0	-14.7	-330.4	-308.4	7.2	--	--	-323.1	-323.1	--
32	--	86.3	-1.8	--	--	--	108.7	--	106.9	86.3	-20.6	--	--	--	86.3	86.3	--
33	-142.5	--	--	-489.9	-3.9	--	40.0	--	-106.5	-489.9	-108.4	153.1	-31.7	90.1	-246.6	-246.6	--
34	298.8	--	16.8	--	-1.2	--	--	--	314.4	--	25.8	411.3	71.1	--	411.3	411.3	--
35	--	14.0	182.8	230.4	-4.8	39.4	1.9	28.4	179.9	312.3	-1.4	-3.9	16.1	-32.5	194.6	275.9	81.2
36	58.1	-39.7	--	--	--	--	--	--	58.1	-39.7	39.6	137.3	0.0	0.0	97.6	97.6	--
37	52.6	--	--	--	--	--	--	1.3	52.6	1.3	7.2	58.5	--	--	59.8	59.8	--
38	139.8	--	--	--	--	--	--	--	139.8	--	--	139.8	--	--	139.8	139.8	--
39	--	--	--	10.0	11.2	--	63.7	--	74.9	10.0	--	10.2	--	--	74.9	20.3	-54.6
40	-38.2	--	--	-36.1	--	--	--	--	-38.2	-36.1	--	-2.2	--	--	-38.2	-38.2	--
41	33.7	-0.4	431.9	426.5	-57.8	--	3.7	102.9	411.6	529.0	306.3	217.5	271.0	364.9	988.9	1111.3	122.4
42	-57.8	--	40.9	--	-13.7	--	7.5	--	-23.0	--	125.7	--	-24.5	--	78.1	--	78.1

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2011
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	49067.2	--	18654.6	--	2524.8	--	1355.8	--	71602.4	--	65602.9	--	18044.2	--	155249.5	--	-4644.5
2 Total liabilities and equity	--	13773.9	--	40784.8	--	3715.0	--	12282.3	--	70556.0	--	65738.3	--	14310.7	--	150605.0	--
3 Total liabilities	--	13773.9	--	19219.8	--	3715.0	--	12282.3	--	48991.0	--	61656.1	--	10447.8	--	121094.8	--
4 U.S. official reserve assets	--	--	--	--	--	--	103.9	54.2	103.9	54.2	36.8	--	54.2	129.6	194.9	183.8	-11.0
5 SDR certificates	--	--	--	--	--	--	--	5.2	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	--	--	25.9	--	25.9	44.2	--	--	--	44.2	25.9	-18.3
7 Foreign deposits	53.2	--	94.0	--	--	--	--	--	147.3	--	58.5	--	--	896.1	205.8	896.1	690.3
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	1622.7	1913.5	201.5	--	1824.1	1913.5	89.4
9 Checkable dep. and currency	304.8	--	1195.8	--	107.2	--	84.3	--	1692.1	--	427.7	2592.6	466.2	--	2586.0	2592.6	6.5
10 Time and savings deposits	6707.7	--	940.8	--	293.2	--	1.7	--	7943.4	--	589.6	8805.6	272.6	--	8805.6	8805.6	--
11 Money market fund shares	1106.7	--	538.1	--	84.6	--	--	--	1729.4	--	849.8	2642.5	63.3	--	2642.5	2642.5	--
12 Fed. funds and security RPs	--	--	11.6	--	166.5	--	--	--	178.1	--	802.4	1108.2	-44.9	--	935.6	1108.2	172.6
13 Credit market instruments	4933.1	13222.9	324.3	11631.3	1254.9	3006.8	752.1	10453.6	7264.5	38314.6	38278.6	13580.0	8591.3	2239.7	54134.3	54134.3	--
14 Open market paper	58.2	--	74.8	116.2	93.0	--	--	--	226.0	116.2	552.5	508.3	190.7	344.8	969.2	969.2	--
15 Treasury securities	958.9	--	95.5	--	444.6	--	--	10428.3	1499.0	10428.3	4257.9	--	4671.4	--	10428.3	10428.3	--
16 Agency- and GSE-backed sec.	196.1	--	15.0	--	388.8	--	31.1	25.3	630.9	25.3	5908.8	7535.8	1021.4	--	7561.1	7561.1	--
17 Municipal securities	1879.4	254.4	24.1	497.4	5.9	2991.6	--	--	1909.4	3743.4	1751.3	--	82.7	--	3743.4	3743.4	--
18 Corporate and fgn. bonds	1737.0	--	--	4936.3	150.1	--	0.8	--	1888.0	4936.3	7182.0	4827.3	2422.5	1728.8	11492.5	11492.5	--
19 Bank loans n.e.c.	--	294.8	--	1438.9	--	--	--	--	--	1733.7	2006.5	128.4	--	144.3	2006.5	2006.5	--
20 Other loans and advances	24.7	138.0	--	1338.9	--	15.3	184.5	--	209.2	1492.1	1508.0	405.9	202.6	21.8	1919.8	1919.8	--
21 Mortgages	78.9	10014.7	58.0	3303.7	172.4	--	110.6	0.0	419.9	13318.3	13072.7	174.3	--	--	13492.6	13492.6	--
22 Consumer credit	--	2521.0	57.0	--	--	--	425.1	--	482.1	2521.0	2038.9	--	--	--	2521.0	2521.0	--
23 Corporate equities	8140.2	--	--	14276.6	106.7	--	57.5	--	8304.5	14276.6	10880.6	4071.9	3026.4	3862.9	22211.4	22211.4	--
24 Mutual fund shares	4554.7	--	229.3	--	30.0	--	--	--	4814.0	--	2585.2	7955.9	556.8	--	7955.9	7955.9	--
25 Trade credit	--	288.2	2845.9	2347.3	170.7	708.2	44.8	255.3	3061.3	3599.0	134.2	14.2	132.4	65.8	3327.9	3679.0	351.1
26 Security credit	752.3	238.5	--	--	--	--	--	--	752.3	238.5	560.1	1073.9	0.0	0.0	1312.4	1312.4	--
27 Life insurance reserves	1190.6	--	--	--	--	--	--	49.7	1190.6	49.7	148.3	1289.3	--	--	1338.9	1338.9	--
28 Pension fund reserves	13160.9	--	--	--	--	--	--	--	13160.9	--	--	13160.9	--	--	13160.9	13160.9	--
29 Taxes payable	--	--	--	143.9	307.5	--	166.5	--	474.0	143.9	--	-71.8	--	--	474.0	72.1	-401.9
30 Equity in noncorp. business	7298.7	--	--	7288.4	--	--	--	--	7298.7	7288.4	--	10.4	--	--	7298.7	7298.7	--
31 Miscellaneous	864.1	24.3	12474.8	5097.3	3.6	--	144.9	1438.3	13487.5	6559.9	8579.1	7591.3	4724.4	7116.5	26790.9	21267.7	-5523.2

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010				2011				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Assets	79544.5	66688.6	69172.9	70330.6	69141.0	70234.1	72729.8	73770.3	73583.4	71032.7	72229.0	1
2 Nonfinancial assets	27970.0	24454.0	23738.6	23876.6	24024.9	23416.8	23477.4	23227.7	23321.2	23428.7	23161.8	2
3 Financial assets	51574.6	42234.6	45434.3	46454.0	45116.1	46817.3	49252.4	50542.5	50262.2	47604.0	49067.2	3
4 Deposits	7406.0	8013.5	7883.9	7808.6	7715.7	7719.9	7790.1	7782.1	7922.2	8035.4	8172.4	4
5 Credit market instruments	4936.6	4865.2	5096.7	5192.1	5310.2	5252.9	5314.4	5288.3	5048.4	4987.9	4933.1	5
6 Equity shares at market value	20950.7	12444.7	15946.4	16611.1	14820.9	16642.8	18347.7	19459.0	19180.3	15903.6	17325.8	6
7 Directly held	9636.8	5746.9	7408.7	7649.4	6918.7	7863.7	8663.1	9211.7	9008.2	7415.2	8140.2	7
8 Indirectly held	11314.0	6697.9	8537.6	8961.7	7902.2	8779.1	9684.5	10247.3	10172.1	8488.4	9185.5	8
9 Life insurance companies	1466.8	956.9	1220.3	1285.7	1173.8	1291.4	1420.5	1505.9	1503.7	1358.4	1453.6	9
10 Private pension funds	4260.5	2471.9	3055.6	3206.2	2813.5	3123.3	3437.1	3611.7	3571.3	3011.0	3264.1	10
11 Defined benefit plans	1660.7	903.5	975.2	999.0	862.4	926.4	1004.3	1034.9	1004.5	819.0	883.8	11
12 Defined contribution plans	2599.8	1568.5	2080.3	2207.2	1951.1	2196.9	2432.9	2576.8	2566.8	2191.9	2380.3	12
13 State and local govt. retirement funds	2221.0	1338.3	1684.5	1778.7	1570.0	1741.0	1939.0	2025.4	2008.0	1646.1	1826.0	13
14 Federal government retirement funds	149.1	85.6	119.4	127.8	112.6	125.6	143.7	152.1	152.9	124.1	138.0	14
15 Mutual funds	3216.5	1845.1	2457.8	2563.3	2232.3	2497.8	2744.2	2952.2	2936.2	2348.9	2503.8	15
16 Other	18281.3	16911.2	16507.4	16842.3	17269.3	17201.7	17800.2	18013.1	18111.3	18677.1	18635.9	16
17 Liabilities	14346.4	14229.7	14048.0	13930.5	13892.2	13874.7	13905.7	13835.8	13829.5	13768.3	13773.9	17
18 Net worth	65198.2	52458.9	55124.9	56400.0	55248.8	56359.4	58824.1	59934.5	59753.8	57264.4	58455.1	18
Memo:												
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	17047.6	10190.6	13272.4	13818.5	12375.7	13961.5	15389.2	16383.1	16152.5	13425.9	14602.1	19
Equity shares (line 6) as a percent of												
20 Total assets (line 1)	26.3	18.7	23.1	23.6	21.4	23.7	25.2	26.4	26.1	22.4	24.0	20
21 Financial assets (line 3)	40.6	29.5	35.1	35.8	32.9	35.5	37.3	38.5	38.2	33.4	35.3	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households. Prior to 1985, all pension assets are assumed to have been in defined benefit plans.