

**L.1 Credit Market Debt Outstanding (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total credit market debt owed by:</b>	<b>50900.2</b>	<b>53272.8</b>	<b>53171.2</b>	<b>53514.3</b>	<b>53761.0</b>	<b>53734.0</b>	<b>54082.1</b>	<b>54459.5</b>	<b>54841.6</b>	<b>55039.8</b>	<b>55309.3</b>	<b>1</b>
2 Domestic nonfinancial sectors	32549.8	34441.1	35372.5	36790.7	37022.3	37133.8	37618.5	38120.7	38552.1	38924.9	39247.6	2
3 Household sector	13699.1	13678.0	13403.0	13129.4	13012.3	12926.8	12903.7	12925.6	12849.5	12883.4	12844.8	3
4 Nonfinancial corporate business	7116.2	7452.8	7222.4	7463.2	7587.4	7736.9	7873.4	7998.6	8100.4	8229.8	8365.6	4
5 Nonfinancial noncorporate business	3774.6	4093.4	3973.3	3774.5	3758.6	3747.4	3740.0	3757.7	3763.9	3768.3	3772.0	5
6 State and local governments	2837.5	2855.4	2968.4	3038.0	3018.1	2984.1	2973.9	2985.3	2986.3	2993.3	2985.3	6
7 Federal government	5122.3	6361.5	7805.4	9385.6	9645.9	9738.6	10127.6	10453.6	10851.9	11050.1	11279.9	7
8 Rest of the world	2126.3	1708.8	2090.3	2225.3	2304.8	2326.8	2290.1	2276.7	2288.3	2268.7	2282.3	8
9 Financial sectors	16224.1	17122.9	15708.4	14498.3	14434.0	14273.4	14173.5	14062.1	14001.3	13846.1	13779.4	9
10 U.S.-chartered depository institutions	990.9	989.8	717.4	942.4	906.6	887.9	868.0	868.7	840.8	844.7	822.2	10
11 Foreign banking offices in U.S.	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	32.3	40.6	26.5	26.1	23.7	22.8	23.7	24.2	22.9	23.7	24.4	12
13 Life insurance companies	28.7	54.9	48.3	45.1	45.5	46.2	46.4	46.8	48.5	52.4	52.4	13
14 Government-sponsored enterprises	2910.2	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	14
15 Agency- and GSE-backed mortgage pools	4464.4	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	15
16 ABS issuers	4534.5	4123.4	3308.1	2243.3	2162.1	2109.8	2040.0	1987.8	1923.7	1863.7	1824.3	16
17 Finance companies	1279.6	1200.3	1044.1	1268.8	1268.2	1253.1	1276.6	1274.8	1263.6	1247.7	1257.7	17
18 REITs	421.2	367.4	317.4	315.2	326.4	330.6	334.1	343.4	350.1	364.4	370.2	18
19 Brokers and dealers	64.8	142.6	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	19
20 Holding companies	710.6	807.9	1253.7	1237.2	1258.1	1269.7	1248.8	1220.8	1303.9	1213.9	1192.5	20
21 Funding corporations	786.4	1252.8	816.8	716.4	690.8	689.9	676.5	651.8	641.3	616.3	630.3	21
<b>22 Total credit market assets held by:</b>	<b>50900.2</b>	<b>53272.8</b>	<b>53171.2</b>	<b>53514.3</b>	<b>53761.0</b>	<b>53734.0</b>	<b>54082.1</b>	<b>54459.5</b>	<b>54841.6</b>	<b>55039.8</b>	<b>55309.3</b>	<b>22</b>
23 Domestic nonfinancial sectors	7106.6	6906.8	7412.0	7922.4	7857.0	7550.5	7505.6	7155.6	7098.6	7176.0	7076.1	23
24 Household sector	4933.5	4900.0	5185.7	5565.6	5494.3	5228.1	5230.9	4905.2	4842.7	4896.0	4732.5	24
25 Nonfinancial corporate business	250.4	214.0	221.6	237.0	225.9	227.1	216.1	222.1	234.5	241.2	240.9	25
26 Nonfinancial noncorporate business	106.7	95.8	89.1	85.7	85.4	85.2	85.1	85.3	85.4	85.4	85.4	26
27 State and local governments	1534.8	1330.6	1253.8	1287.3	1273.2	1253.1	1211.9	1196.8	1180.8	1179.6	1208.4	27
28 Federal government	281.1	366.4	661.8	746.9	778.2	757.0	761.6	746.2	755.1	773.8	809.0	28
29 Rest of the world	7272.6	7504.6	7723.4	8497.0	8599.9	8666.0	8837.1	9127.4	9222.5	9246.5	9402.3	29
30 Financial sectors	36521.1	38861.4	38035.7	37094.9	37304.0	37517.5	37739.4	38176.6	38520.5	38617.2	38830.9	30
31 Monetary authority	740.6	986.0	1987.7	2259.2	2479.2	2700.4	2686.1	2635.6	2613.4	2610.9	2565.1	31
32 U.S.-chartered depository institutions	9201.0	9442.9	9131.1	9341.5	9211.3	9185.9	9299.0	9468.4	9462.8	9564.3	9622.9	32
33 Foreign banking offices in U.S.	963.3	1063.8	777.9	747.1	757.6	773.4	804.4	784.9	775.5	760.4	778.1	33
34 Banks in U.S.-affiliated areas	92.8	90.9	88.1	68.9	67.6	65.2	63.7	64.0	63.9	62.7	62.0	34
35 Credit unions	657.9	697.8	731.0	755.6	765.4	774.3	781.6	790.8	807.7	823.0	828.1	35
36 Property-casualty insurance companies	869.3	853.4	886.7	890.6	895.2	890.3	890.6	918.1	910.4	910.3	915.3	36
37 Life insurance companies	2871.2	2882.8	3022.6	3174.2	3211.1	3237.3	3284.3	3297.9	3322.4	3288.0	3319.1	37
38 Private pension funds	860.8	951.4	1063.0	1122.4	1130.9	1138.2	1161.3	1171.4	1172.0	1165.2	1166.4	38
39 State and local govt. retirement funds	820.3	833.5	824.7	816.5	825.0	820.5	835.6	834.8	843.0	847.4	850.2	39
40 Federal government retirement funds	99.4	123.3	130.7	141.5	145.3	149.5	157.8	161.6	163.0	167.2	168.9	40
41 Money market mutual funds	1936.4	2675.0	2031.0	1621.0	1582.4	1521.0	1502.7	1628.2	1569.7	1493.9	1471.7	41
42 Mutual funds	2203.1	2276.4	2657.2	3031.4	3160.9	3267.8	3317.9	3458.9	3721.3	3865.0	4035.5	42
43 Closed-end funds	171.2	130.5	141.1	146.3	148.0	148.9	143.7	145.1	148.0	149.4	152.9	43
44 Exchange-traded funds	34.1	57.1	103.0	132.7	140.1	151.1	164.1	178.8	195.1	213.5	221.1	44
45 Government-sponsored enterprises	2829.5	3037.5	2699.7	6333.1	6327.9	6252.4	6176.5	6133.3	6095.8	6014.0	5950.1	45
46 Agency- and GSE-backed mortgage pools	4464.4	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	46
47 ABS issuers	4419.7	4025.1	3244.5	2191.5	2108.5	2058.7	1992.5	1940.2	1878.4	1821.3	1782.9	47
48 Finance companies	1816.3	1734.4	1516.7	1443.9	1422.0	1395.4	1389.5	1397.3	1384.4	1368.4	1367.5	48
49 REITs	246.5	177.6	168.9	206.0	258.0	288.4	308.5	308.9	362.9	385.5	443.5	49
50 Brokers and dealers	803.1	717.4	525.3	557.5	556.8	549.6	511.2	567.2	610.7	600.5	589.7	50
51 Holding companies	59.1	73.0	75.8	97.9	105.7	105.3	110.5	101.1	223.0	183.4	176.1	51
52 Funding corporations	361.0	1070.1	852.2	876.6	818.1	807.9	880.7	885.4	867.4	945.9	955.8	52

(1) Excludes corporate equities and mutual fund shares.

**L.2 Credit Market Debt Owed by Nonfinancial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Domestic</b>	<b>32549.8</b>	<b>34441.1</b>	<b>35372.5</b>	<b>36790.7</b>	<b>37022.3</b>	<b>37133.8</b>	<b>37618.5</b>	<b>38120.7</b>	<b>38552.1</b>	<b>38924.9</b>	<b>39247.6</b>	<b>1</b>
2 By instrument	32549.8	34441.1	35372.5	36790.7	37022.3	37133.8	37618.5	38120.7	38552.1	38924.9	39247.6	2
3 Commercial paper	123.8	131.5	58.4	82.9	110.5	106.9	124.7	116.3	127.6	132.1	136.1	3
4 Treasury securities	5099.2	6338.2	7781.9	9361.5	9621.4	9714.1	10102.6	10428.3	10827.5	11025.6	11255.5	4
5 Agency- and GSE-backed securities	23.1	23.3	23.5	24.2	24.5	24.5	25.0	25.3	24.4	24.5	24.4	5
6 Municipal securities	3424.8	3517.2	3672.5	3772.1	3754.2	3724.5	3708.0	3719.4	3720.0	3732.4	3719.4	6
7 Corporate bonds	3675.5	3881.0	4268.6	4691.4	4792.4	4907.8	4988.3	5076.0	5193.5	5286.0	5414.7	7
8 Depository institution loans n.e.c.	1664.2	1852.6	1500.2	1465.5	1457.4	1435.5	1468.7	1542.6	1585.7	1684.8	1699.3	8
9 Other loans and advances	1620.4	1688.2	1458.4	1302.5	1301.8	1334.6	1353.5	1373.7	1357.0	1352.7	1343.4	9
10 Mortgages	14390.0	14460.3	14170.3	13545.3	13448.0	13351.9	13269.3	13207.7	13097.5	13024.2	12930.6	10
11 Home	11194.8	11082.8	10880.7	10413.1	10338.3	10272.3	10214.2	10158.0	10071.5	10013.2	9925.9	11
12 Multifamily residential	767.5	814.5	820.2	807.7	797.6	796.8	797.7	802.6	802.9	809.6	820.4	12
13 Commercial	2315.0	2428.4	2338.0	2183.3	2169.8	2139.2	2112.7	2101.1	2075.9	2053.0	2034.6	13
14 Farm	112.7	134.7	131.3	141.2	142.2	143.5	144.7	146.0	147.2	148.5	149.7	14
15 Consumer credit	2528.8	2548.9	2438.7	2545.3	2512.1	2534.1	2578.4	2631.5	2618.9	2662.6	2724.1	15
16 By sector	32549.8	34441.1	35372.5	36790.7	37022.3	37133.8	37618.5	38120.7	38552.1	38924.9	39247.6	16
17 Household sector	13699.1	13678.0	13403.0	13129.4	13012.3	12926.8	12903.7	12925.6	12849.5	12883.4	12844.8	17
18 Nonfinancial business	10890.8	11546.1	11195.7	11237.7	11346.0	11484.3	11613.3	11756.3	11864.3	11998.1	12137.6	18
19 Corporate	7116.2	7452.8	7222.4	7463.2	7587.4	7736.9	7873.4	7998.6	8100.4	8229.8	8365.6	19
20 Noncorporate	3774.6	4093.4	3973.3	3774.5	3758.6	3747.4	3740.0	3757.7	3763.9	3768.3	3772.0	20
21 State and local governments	2837.5	2855.4	2968.4	3038.0	3018.1	2984.1	2973.9	2985.3	2986.3	2993.3	2985.3	21
22 Federal government	5122.3	6361.5	7805.4	9385.6	9645.9	9738.6	10127.6	10453.6	10851.9	11050.1	11279.9	22
<b>Foreign credit market debt held in U.S.</b>	<b>2126.3</b>	<b>1708.8</b>	<b>2090.3</b>	<b>2225.3</b>	<b>2304.8</b>	<b>2326.8</b>	<b>2290.1</b>	<b>2276.7</b>	<b>2288.3</b>	<b>2268.7</b>	<b>2282.3</b>	<b>23</b>
24 Commercial paper	413.0	342.0	401.3	398.6	428.2	417.2	352.5	345.1	362.6	357.4	366.4	24
25 Bonds	1587.1	1237.3	1570.3	1689.5	1727.2	1757.3	1774.6	1763.8	1745.3	1718.8	1719.7	25
26 Depository institution loans n.e.c.	102.8	107.9	96.8	115.1	127.1	130.5	140.9	144.3	153.6	164.8	167.2	26
27 Other loans and advances	23.4	21.6	21.9	22.1	22.2	21.9	22.0	23.5	26.7	27.7	28.9	27
<b>28 Domestic and foreign</b>	<b>34676.1</b>	<b>36149.9</b>	<b>37462.8</b>	<b>39016.0</b>	<b>39327.0</b>	<b>39460.6</b>	<b>39908.6</b>	<b>40397.4</b>	<b>40840.3</b>	<b>41193.7</b>	<b>41529.9</b>	<b>28</b>

**L.3 Credit Market Debt Owed by Financial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 By instrument</b>	<b>16224.1</b>	<b>17122.9</b>	<b>15708.4</b>	<b>14498.3</b>	<b>14434.0</b>	<b>14273.4</b>	<b>14173.5</b>	<b>14062.1</b>	<b>14001.3</b>	<b>13846.1</b>	<b>13779.4</b>	<b>1</b>
2 Open market paper	1251.8	1125.8	677.6	575.9	592.5	557.5	527.2	507.8	504.2	472.6	454.7	2
3 GSE issues	2910.2	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	3
4 Agency- and GSE-backed mortgage pool sec.	4464.4	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	4
5 Corporate bonds	6280.8	6000.3	5738.0	5334.5	5245.7	5158.3	5088.8	5013.0	5057.7	4959.4	4906.5	5
6 Depository institution loans n.e.c.	293.1	789.5	424.7	373.7	360.1	406.0	414.2	399.9	362.6	299.7	309.1	6
7 Other loans and advances	867.1	900.5	617.9	473.2	442.5	424.8	408.7	413.1	389.5	412.2	400.9	7
8 Mortgages	156.7	163.5	166.9	167.1	168.9	173.5	174.5	176.2	178.8	185.0	188.6	8
<b>9 By sector</b>	<b>16224.1</b>	<b>17122.9</b>	<b>15708.4</b>	<b>14498.3</b>	<b>14434.0</b>	<b>14273.4</b>	<b>14173.5</b>	<b>14062.1</b>	<b>14001.3</b>	<b>13846.1</b>	<b>13779.4</b>	<b>9</b>
10 U.S.-chartered depository institutions	990.9	989.8	717.4	942.4	906.6	887.9	868.0	868.7	840.8	844.7	822.2	10
11 Foreign banking offices in U.S.	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	32.3	40.6	26.5	26.1	23.7	22.8	23.7	24.2	22.9	23.7	24.4	12
13 Life insurance companies	28.7	54.9	48.3	45.1	45.5	46.2	46.4	46.8	48.5	52.4	52.4	13
14 Government-sponsored enterprises	2910.2	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	14
15 Agency- and GSE-backed mortgage pools	4464.4	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	15
16 ABS issuers	4534.5	4123.4	3308.1	2243.3	2162.1	2109.8	2040.0	1987.8	1923.7	1863.7	1824.3	16
17 Finance companies	1279.6	1200.3	1044.1	1268.8	1268.2	1253.1	1276.6	1274.8	1263.6	1247.7	1257.7	17
18 REITs	421.2	367.4	317.4	315.2	326.4	330.6	334.1	343.4	350.1	364.4	370.2	18
19 Brokers and dealers	64.8	142.6	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	19
20 Holding companies	710.6	807.9	1253.7	1237.2	1258.1	1269.7	1248.8	1220.8	1303.9	1213.9	1192.5	20
21 Funding corporations	786.4	1252.8	816.8	716.4	690.8	689.9	676.5	651.8	641.3	616.3	630.3	21

**L.4 Credit Market Debt, All Sectors, by Instrument**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total</b>	<b>50900.2</b>	<b>53272.8</b>	<b>53171.2</b>	<b>53514.3</b>	<b>53761.0</b>	<b>53734.0</b>	<b>54082.1</b>	<b>54459.5</b>	<b>54841.6</b>	<b>55039.8</b>	<b>55309.3</b>	<b>1</b>
2 Open market paper	1788.6	1599.3	1137.4	1057.5	1131.2	1081.6	1004.4	969.2	994.4	962.0	957.2	2
3 Treasury securities	5099.2	6338.2	7781.9	9361.5	9621.4	9714.1	10102.6	10428.3	10827.5	11025.6	11255.5	3
4 Agency- and GSE-backed securities	7397.7	8166.7	8106.8	7598.2	7648.7	7577.8	7585.0	7577.4	7533.0	7541.7	7543.9	4
5 Municipal securities	3424.8	3517.2	3672.5	3772.1	3754.2	3724.5	3708.0	3719.4	3720.0	3732.4	3719.4	5
6 Corporate and foreign bonds	11543.4	11118.5	11576.9	11715.3	11765.3	11823.3	11851.7	11852.7	11996.6	11964.3	12041.0	6
7 Depository institution loans n.e.c.	2060.1	2750.0	2021.7	1954.3	1944.6	1972.1	2023.9	2086.8	2101.9	2149.3	2175.7	7
8 Other loans and advances	2511.0	2610.2	2098.1	1797.8	1766.6	1781.3	1784.2	1810.3	1773.2	1792.7	1773.2	8
9 Mortgages	14546.7	14623.8	14337.1	13712.4	13616.8	13525.3	13443.8	13383.8	13276.3	13209.2	13119.2	9
10 Consumer credit	2528.8	2548.9	2438.7	2545.3	2512.1	2534.1	2578.4	2631.5	2618.9	2662.6	2724.1	10
Memo:												
<i>Selected claims not included above:</i>												
11 Corporate equities	25580.9	15640.5	20123.2	23411.4	25091.0	25105.2	21059.7	22825.9	25508.3	24382.5	25826.4	11
12 Mutual fund shares	7829.0	5435.3	6961.6	7934.5	8471.9	8570.5	7532.8	8000.5	8972.1	8826.9	9262.4	12

**L.5 Total Liabilities and Its Relation to Total Financial Assets**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>Total credit market debt</b>												
<b>1 (from table L.4)</b>	<b>50900.2</b>	<b>53272.8</b>	<b>53171.2</b>	<b>53514.3</b>	<b>53761.0</b>	<b>53734.0</b>	<b>54082.1</b>	<b>54459.5</b>	<b>54841.6</b>	<b>55039.8</b>	<b>55309.3</b>	<b>1</b>
2 U.S. official reserve assets	67.3	74.2	175.1	175.8	184.3	189.3	186.4	183.8	184.5	181.7	184.7	2
3 SDR certificates	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	27.4	26.6	26.2	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	4
5 Foreign deposits	1340.9	946.7	840.6	866.5	917.5	917.9	919.6	834.1	803.0	793.6	789.6	5
6 Net interbank liabilities	136.3	1922.9	1325.5	1147.7	1847.7	2025.2	2081.0	1984.6	1985.6	1946.5	1882.1	6
7 Checkable deposits and currency	1532.9	2101.3	2093.4	2359.8	2193.3	2314.6	2403.7	2594.3	2520.5	2594.3	2637.5	7
8 Small time and savings deposits	5224.5	5749.3	6326.5	6624.9	6741.5	6898.8	7065.7	7202.2	7410.5	7457.0	7595.4	8
9 Large time deposits	2382.2	2191.6	1989.8	1807.5	1811.8	1815.3	1658.4	1603.0	1504.3	1511.1	1485.2	9
10 Money market fund shares	3033.1	3757.3	3258.3	2755.3	2679.4	2637.8	2577.9	2642.5	2535.4	2467.9	2506.9	10
11 Security RPs	2118.5	1238.2	1488.4	1272.3	1312.7	1258.2	1102.1	1140.7	1187.7	1167.1	1134.1	11
12 Mutual fund shares	7829.0	5435.3	6961.6	7934.5	8471.9	8570.5	7532.8	8000.5	8972.1	8826.9	9262.4	12
13 Security credit	1526.4	1128.5	1091.2	1214.8	1258.1	1323.8	1380.9	1312.1	1375.5	1410.2	1487.6	13
14 Life insurance reserves	1201.5	1179.8	1242.1	1278.3	1302.8	1317.5	1320.3	1352.0	1381.5	1370.8	1394.5	14
15 Pension fund reserves	13390.6	10409.6	11914.9	13090.7	13511.1	13434.6	12453.8	13152.3	13954.4	13638.1	14056.8	15
16 Trade payables	3398.0	3228.0	3204.9	3383.3	3429.9	3495.3	3545.4	3603.6	3660.6	3709.0	3734.4	16
17 Taxes payable	167.7	44.0	40.6	50.5	75.8	63.6	65.1	64.8	76.9	74.3	94.1	17
18 Miscellaneous	17532.2	20091.3	20024.7	20503.3	20239.3	20118.7	21373.2	20871.4	20821.3	21202.2	20525.2	18
<b>19 Total liabilities</b>	<b>111811.0</b>	<b>112799.3</b>	<b>115180.1</b>	<b>118010.7</b>	<b>119769.2</b>	<b>120146.4</b>	<b>119779.5</b>	<b>121032.5</b>	<b>123246.6</b>	<b>123421.5</b>	<b>124110.9</b>	<b>19</b>
<i>+ Financial assets not included in liabilities:</i>												
20 Gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	20
21 Corporate equities	25580.9	15640.5	20123.2	23411.4	25091.0	25105.2	21059.7	22825.9	25508.3	24382.5	25826.4	21
22 Household equity in noncorp. bus.	9329.3	7727.1	6459.6	6990.0	7154.7	7209.5	7336.9	7512.0	7587.1	7689.2	7854.7	22
<i>- Liabilities not identified as assets:</i>												
23 Treasury currency	-11.3	-12.1	-16.5	-17.6	-17.9	-18.0	-18.2	-18.3	-18.5	-18.6	-18.7	23
24 Foreign deposits	1082.9	735.8	661.5	668.0	705.4	708.1	757.1	691.8	685.2	695.5	691.1	24
25 Net interbank transactions	-41.8	-17.5	5.1	-17.7	-1.3	4.4	9.9	-5.3	-8.7	-13.5	38.8	25
26 Security RPs	651.2	68.0	458.3	357.5	288.4	275.8	239.6	249.8	282.3	236.4	138.7	26
27 Taxes payable	-52.9	-193.3	-204.4	-198.5	-175.5	-196.3	-196.1	-199.1	-191.2	-198.5	-179.2	27
28 Miscellaneous	-7495.5	-5304.5	-5674.2	-5837.3	-6041.1	-6432.7	-6239.1	-6862.1	-7193.5	-7199.8	-7700.0	28
<i>- Floats not included in assets:</i>												
29 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Federal govt.	2.8	1.2	2.0	2.5	2.6	3.5	1.7	2.5	2.9	3.4	3.2	30
31 Private domestic	7.3	5.3	4.2	3.2	3.3	3.4	3.9	4.1	3.7	3.8	3.7	31
32 Trade credit	208.8	236.0	339.0	452.9	411.9	375.5	376.7	480.6	413.9	381.0	410.0	32
<b>33 Totals identified to sectors as assets</b>	<b>152380.8</b>	<b>140659.1</b>	<b>146199.1</b>	<b>153010.2</b>	<b>156850.0</b>	<b>157748.4</b>	<b>153251.5</b>	<b>157037.5</b>	<b>162376.9</b>	<b>161614.5</b>	<b>164415.4</b>	<b>33</b>

**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>46325.7</b>	<b>38785.6</b>	<b>42835.0</b>	<b>46092.8</b>	<b>47738.4</b>	<b>47739.4</b>	<b>44897.4</b>	<b>46336.0</b>	<b>48713.7</b>	<b>48052.6</b>	<b>49191.8</b>	<b>1</b>
2 Foreign deposits	80.5	56.9	50.5	52.1	55.1	55.1	55.2	50.1	48.3	47.7	47.4	2
3 Checkable deposits and currency	675.9	869.0	913.4	938.3	946.6	994.3	1109.3	1230.0	1215.9	1206.7	1208.4	3
4 Time and savings deposits	6273.9	6476.8	6585.2	6702.0	6799.3	6940.4	6968.4	7083.3	7185.4	7248.4	7277.9	4
5 Money market fund shares	1421.0	1657.2	1386.8	1200.5	1169.2	1157.3	1178.5	1184.8	1126.7	1097.5	1115.1	5
6 Securities	19107.5	13923.4	16704.7	18841.7	19963.8	19801.7	17716.4	18218.3	19743.3	19381.4	20021.7	6
7 Open market paper	107.3	6.0	34.6	63.4	67.9	64.9	60.3	58.2	51.7	47.1	39.9	7
8 U.S. savings bonds	196.4	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	8
9 Treasury bills and other Treasury securities	64.9	62.7	617.2	946.2	788.1	568.4	642.1	479.6	626.3	760.7	805.7	9
10 Agency- and GSE-backed securities	680.6	748.6	167.1	169.4	244.1	213.4	181.3	134.4	58.0	56.3	7.5	10
11 Municipal securities	1703.5	1741.9	1871.6	1930.9	1942.5	1915.9	1896.0	1868.9	1834.5	1820.9	1755.1	11
12 Corporate and foreign bonds	2118.1	2062.7	2227.0	2200.6	2201.0	2218.3	2206.7	2125.1	2034.6	1981.1	1892.4	12
13 Corporate equities (2)	9631.4	5764.8	7434.9	8737.7	9576.1	9620.8	8144.4	8721.9	9656.2	9270.2	9794.6	13
14 Mutual fund shares	4605.3	3342.7	4161.1	4605.7	4957.3	5013.9	4400.6	4645.0	5297.3	5260.9	5542.9	14
15 Life insurance reserves	1076.8	1049.8	1109.2	1137.2	1160.3	1174.1	1174.5	1203.6	1214.0	1201.1	1221.8	15
16 Pension fund reserves	13390.6	10409.6	11914.9	13090.7	13511.1	13434.6	12453.8	13152.3	13954.4	13638.1	14056.8	16
17 Life insurance companies	2450.8	2184.6	2323.0	2504.7	2589.1	2611.0	2519.6	2556.6	2633.6	2579.1	2630.9	17
18 Private pension funds	6444.8	4588.0	5507.4	6136.6	6367.7	6366.3	5734.7	6118.2	6597.5	6409.6	6635.2	18
19 Governments	4495.0	3637.0	4084.5	4449.4	4554.2	4457.4	4199.5	4477.5	4723.3	4649.4	4790.6	19
20 Miscellaneous and other assets	4299.6	4342.9	4170.3	4130.3	4133.0	4181.9	4241.3	4213.6	4225.8	4231.7	4242.7	20
<b>21 Total liabilities</b>	<b>19612.1</b>	<b>19901.1</b>	<b>19590.4</b>	<b>19227.0</b>	<b>19140.7</b>	<b>19052.5</b>	<b>18970.9</b>	<b>19000.2</b>	<b>18970.9</b>	<b>18985.3</b>	<b>18976.1</b>	<b>21</b>
22 Home mortgages	11152.5	11050.1	10860.3	10399.5	10325.9	10260.9	10203.5	10147.8	10061.5	10003.3	9915.9	22
23 Other mortgages	2301.9	2529.9	2551.8	2451.0	2435.1	2416.3	2398.0	2397.3	2377.1	2358.6	2344.6	23
24 Consumer credit	2528.8	2548.9	2438.7	2545.3	2512.1	2534.1	2578.4	2631.5	2618.9	2662.6	2724.1	24
25 Policy loans	114.5	120.4	121.1	124.5	124.8	125.5	126.4	126.9	126.9	126.6	127.2	25
26 Security credit	325.5	164.8	203.0	278.2	315.7	312.8	251.9	238.5	267.7	244.5	271.7	26
27 Other liabilities	3188.9	3487.1	3415.5	3428.5	3427.1	3402.8	3412.7	3458.2	3518.7	3589.8	3592.6	27

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

**L.100 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>52047.5</b>	<b>42810.1</b>	<b>45690.2</b>	<b>49614.7</b>	<b>51431.9</b>	<b>51493.9</b>	<b>48784.4</b>	<b>50390.0</b>	<b>52832.7</b>	<b>52274.0</b>	<b>53577.0</b>	<b>1</b>
2 Deposits	7502.0	8107.1	7969.1	7963.1	8042.5	8221.0	8386.1	8620.5	8647.0	8671.1	8719.3	2
3 Foreign deposits	80.5	56.9	50.5	52.1	55.1	55.1	55.2	50.1	48.3	47.7	47.4	3
4 Checkable deposits and currency	160.2	349.6	373.6	418.8	428.1	476.5	591.8	711.0	695.9	686.6	687.8	4
5 Time and savings deposits	5914.6	6118.8	6231.9	6362.5	6460.7	6602.5	6631.0	6745.1	6846.8	6910.0	6939.5	5
6 Money market fund shares	1346.7	1581.8	1313.1	1129.7	1098.6	1086.8	1108.1	1114.2	1056.0	1026.9	1044.5	6
7 Credit market instruments	4933.5	4900.0	5185.7	5565.6	5494.3	5228.1	5230.9	4905.2	4842.7	4896.0	4732.5	7
8 Open market paper	107.3	6.0	34.6	63.4	67.9	64.9	60.3	58.2	51.7	47.1	39.9	8
9 Treasury securities	202.0	204.9	762.3	1089.7	930.7	710.3	783.1	620.7	766.8	900.8	945.1	9
10 Savings bonds	196.4	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	10
11 Bills and other Treasury securities	5.6	10.9	571.1	901.8	743.9	524.3	598.0	435.5	582.0	716.5	761.5	11
12 Agency- and GSE-backed securities	680.6	748.6	167.1	169.4	244.1	213.4	181.3	134.4	58.0	56.3	7.5	12
13 Municipal securities	1698.2	1737.0	1866.5	1926.0	1937.7	1911.0	1891.2	1864.1	1829.7	1816.1	1750.2	13
14 Corporate and foreign bonds	2118.1	2062.7	2227.0	2200.6	2201.0	2218.3	2206.7	2125.1	2034.6	1981.1	1892.4	14
15 Other loans and advances (2)	17.6	29.7	26.8	26.2	25.2	25.7	25.5	23.4	26.5	23.2	29.4	15
16 Mortgages	109.8	111.1	101.4	90.3	87.7	84.6	82.8	79.5	75.5	71.5	68.0	16
17 Corporate equities (3)	9631.4	5764.8	7434.9	8737.7	9576.1	9620.8	8144.4	8721.9	9656.2	9270.2	9794.6	17
18 Mutual fund shares	4605.3	3342.7	4161.1	4605.7	4957.3	5013.9	4400.6	4645.0	5297.3	5260.9	5542.9	18
19 Security credit	866.4	742.7	668.6	694.3	703.3	757.7	804.9	752.3	762.3	777.7	782.7	19
20 Life insurance reserves	1076.8	1049.8	1109.2	1137.2	1160.3	1174.1	1174.5	1203.6	1214.0	1201.1	1221.8	20
21 Pension fund reserves	13390.6	10409.6	11914.9	13090.7	13511.1	13434.6	12453.8	13152.3	13954.4	13638.1	14056.8	21
22 Equity in noncorporate business	9329.3	7727.1	6459.6	6990.0	7154.7	7209.5	7336.9	7512.0	7587.1	7689.2	7854.7	22
23 Miscellaneous assets	712.2	766.3	787.1	830.5	832.3	834.1	852.3	877.2	871.7	869.8	871.7	23
<b>24 Total liabilities</b>	<b>14263.1</b>	<b>14106.6</b>	<b>13880.8</b>	<b>13706.5</b>	<b>13632.3</b>	<b>13548.0</b>	<b>13466.1</b>	<b>13476.6</b>	<b>13433.2</b>	<b>13446.4</b>	<b>13435.5</b>	<b>24</b>
25 Credit market instruments	13699.1	13678.0	13403.0	13129.4	13012.3	12926.8	12903.7	12925.6	12849.5	12883.4	12844.8	25
26 Home mortgages (4)	10567.4	10509.1	10360.9	9941.9	9875.5	9817.0	9764.4	9712.7	9630.7	9574.4	9488.6	26
27 Consumer credit	2528.8	2548.9	2438.7	2545.3	2512.1	2534.1	2578.4	2631.5	2618.9	2662.6	2724.1	27
28 Municipal securities	250.2	259.5	265.4	263.2	262.8	261.7	256.8	255.5	253.8	249.5	245.6	28
29 Depository institution loans n.e.c. (5)	21.8	26.4	10.2	61.0	45.3	-1.0	-9.8	12.4	34.8	88.0	79.5	29
30 Other loans and advances	127.0	133.2	133.7	136.1	136.4	136.9	137.8	138.1	137.8	137.6	138.3	30
31 Commercial mortgages	204.0	200.9	194.0	181.9	180.2	178.2	176.1	175.4	173.6	171.4	168.8	31
32 Security credit	325.5	164.8	203.0	278.2	315.7	312.8	251.9	238.5	267.7	244.5	271.7	32
33 Trade payables	214.5	236.7	252.7	274.1	279.1	282.6	286.0	288.2	289.8	290.5	290.5	33
34 Deferred and unpaid life insurance premiums	23.9	27.0	22.1	24.7	25.2	25.6	24.4	24.3	26.2	28.0	28.4	34

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.108, line 19.

**L.101 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>17358.0</b>	<b>16630.8</b>	<b>16932.5</b>	<b>17475.3</b>	<b>17626.9</b>	<b>17822.4</b>	<b>17966.3</b>	<b>18305.3</b>	<b>18532.7</b>	<b>18704.2</b>	<b>18964.5</b>	<b>1</b>
2 Foreign deposits	50.3	24.7	31.5	40.6	47.6	40.8	37.2	33.6	21.0	9.8	10.9	2
3 Checkable deposits and currency	658.8	550.0	710.3	764.2	787.7	801.6	823.8	831.6	837.5	863.1	889.7	3
4 Time and savings deposits	800.7	740.0	842.1	888.2	890.2	906.4	906.2	912.5	923.3	910.0	919.5	4
5 Money market fund shares	622.8	786.0	715.4	555.6	540.4	528.5	511.1	522.6	504.4	492.2	497.8	5
6 Security RPs	8.1	7.2	7.9	12.1	12.7	13.0	12.1	12.9	13.9	14.3	13.7	6
7 Credit market instruments	357.1	309.8	310.7	322.7	311.4	312.3	301.2	307.4	319.9	326.6	326.3	7
8 Commercial paper	69.5	57.3	56.0	68.0	70.8	70.4	58.0	59.4	64.1	59.0	64.8	8
9 Treasury securities	97.7	82.3	89.1	92.4	86.7	85.6	88.5	92.0	97.2	109.1	104.1	9
10 Agency- and GSE-backed securities	12.8	10.2	14.3	16.0	14.2	17.2	14.8	15.9	17.7	19.1	17.5	10
11 Municipal securities	34.5	31.1	32.2	28.8	24.4	24.0	24.7	24.3	27.1	25.7	26.2	11
12 Mortgages	83.5	72.8	67.5	64.4	63.9	63.4	63.0	62.7	62.4	61.9	61.6	12
13 Consumer credit	59.3	56.3	51.7	53.1	51.5	51.7	52.2	53.1	51.5	51.7	52.2	13
14 Mutual fund shares	178.0	106.2	161.9	186.6	190.2	186.6	162.9	167.5	177.6	168.9	171.4	14
15 Trade receivables	2778.0	2607.3	2552.4	2625.9	2714.4	2815.3	2851.9	2806.9	2924.3	3004.0	2999.4	15
16 Miscellaneous assets	11904.3	11499.7	11600.4	12079.3	12132.4	12218.0	12359.9	12710.4	12810.9	12915.3	13135.8	16
<b>17 Total liabilities</b>	<b>18264.9</b>	<b>19019.5</b>	<b>18608.1</b>	<b>18741.9</b>	<b>18788.7</b>	<b>18854.0</b>	<b>18956.4</b>	<b>19116.5</b>	<b>19207.3</b>	<b>19304.1</b>	<b>19437.4</b>	<b>17</b>
18 Credit market instruments	10890.8	11546.1	11195.7	11237.7	11346.0	11484.3	11613.3	11756.3	11864.3	11998.1	12137.6	18
19 Commercial paper	123.8	131.5	58.4	82.9	110.5	106.9	124.7	116.3	127.6	132.1	136.1	19
20 Municipal securities	349.0	415.0	452.2	485.4	487.8	493.4	492.2	493.9	495.2	505.3	504.1	20
21 Corporate bonds	3675.5	3881.0	4268.6	4691.4	4792.4	4907.8	4988.3	5076.0	5193.5	5286.0	5414.7	21
22 Depository institution loans n.e.c.	1642.4	1826.1	1490.1	1404.6	1412.1	1436.6	1478.5	1530.2	1550.9	1596.9	1619.9	22
23 Other loans and advances	1481.5	1542.3	1311.1	1152.0	1150.9	1183.0	1200.8	1220.3	1203.9	1199.5	1189.6	23
24 Mortgages	3618.5	3750.3	3615.3	3421.5	3392.2	3356.7	3328.8	3319.6	3293.2	3278.4	3273.2	24
25 Trade payables	2272.8	2053.4	1975.8	2112.1	2130.7	2190.1	2231.3	2287.8	2318.2	2362.3	2382.9	25
26 Taxes payable	135.3	145.1	135.6	137.8	155.3	144.9	150.8	142.3	153.7	150.5	160.2	26
27 Miscellaneous liabilities	4966.0	5274.9	5301.0	5254.3	5156.7	5034.6	4960.9	4930.1	4871.1	4793.1	4756.7	27

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

**L.102 Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>13762.1</b>	<b>12937.7</b>	<b>13340.1</b>	<b>14021.0</b>	<b>14181.2</b>	<b>14382.5</b>	<b>14529.9</b>	<b>14860.4</b>	<b>15082.4</b>	<b>15254.2</b>	<b>15513.5</b>	<b>1</b>
2 Foreign deposits	50.3	24.7	31.5	40.6	47.6	40.8	37.2	33.6	21.0	9.8	10.9	2
3 Checkable deposits and currency	143.2	30.6	170.5	244.7	269.2	283.8	306.3	312.6	317.4	342.9	369.1	3
4 Time and savings deposits	441.3	381.9	488.8	548.7	551.6	568.5	568.9	574.3	584.7	571.6	581.1	4
5 Money market fund shares	548.5	710.6	641.7	484.8	469.8	458.0	440.7	452.0	433.8	421.6	427.2	5
6 Security RPs	8.1	7.2	7.9	12.1	12.7	13.0	12.1	12.9	13.9	14.3	13.7	6
7 Credit market instruments	250.4	214.0	221.6	237.0	225.9	227.1	216.1	222.1	234.5	241.2	240.9	7
8 Commercial paper	69.5	57.3	56.0	68.0	70.8	70.4	58.0	59.4	64.1	59.0	64.8	8
9 Treasury securities	38.3	30.5	43.0	48.0	42.4	41.5	44.4	47.8	53.0	64.9	59.9	9
10 Agency- and GSE-backed securities	12.8	10.2	14.3	16.0	14.2	17.2	14.8	15.9	17.7	19.1	17.5	10
11 Municipal securities	29.2	26.2	27.1	23.9	19.5	19.2	19.9	19.5	22.2	20.8	21.3	11
12 Mortgages	41.4	33.6	29.5	28.0	27.6	27.2	26.8	26.4	26.0	25.6	25.2	12
13 Consumer credit	59.3	56.3	51.7	53.1	51.5	51.7	52.2	53.1	51.5	51.7	52.2	13
14 Mutual fund shares	178.0	106.2	161.9	186.6	190.2	186.6	162.9	167.5	177.6	168.9	171.4	14
15 Trade receivables	2252.4	2084.6	2056.0	2148.9	2238.8	2340.7	2378.0	2332.0	2448.7	2528.6	2524.0	15
16 Miscellaneous assets	9890.0	9377.9	9560.4	10117.5	10175.3	10264.1	10407.8	10753.4	10850.8	10955.3	11175.1	16
17 U.S. direct investment abroad (1)	2892.9	3011.1	3219.1	3434.7	3544.1	3674.7	3752.0	3794.6	3908.0	3987.1	4082.5	17
18 Insurance receivables	299.9	311.1	310.2	313.2	313.3	319.0	322.4	328.7	326.4	327.5	328.1	18
19 Equity in GSEs	0.7	0.4	0.5	0.6	0.7	0.6	0.5	0.5	0.7	0.6	0.6	19
20 Investment in finance company subs.	81.5	80.5	71.2	62.5	74.9	74.3	73.3	71.5	68.6	66.1	70.4	20
21 Other	6615.0	5974.8	5959.4	6306.4	6242.3	6195.5	6259.5	6557.9	6547.2	6574.0	6693.6	21
<b>22 Total liabilities</b>	<b>12916.0</b>	<b>13225.0</b>	<b>12898.5</b>	<b>13221.4</b>	<b>13280.3</b>	<b>13349.5</b>	<b>13451.6</b>	<b>13592.8</b>	<b>13669.7</b>	<b>13765.2</b>	<b>13896.8</b>	<b>22</b>
23 Credit market instruments	7116.2	7452.8	7222.4	7463.2	7587.4	7736.9	7873.4	7998.6	8100.4	8229.8	8365.6	23
24 Commercial paper	123.8	131.5	58.4	82.9	110.5	106.9	124.7	116.3	127.6	132.1	136.1	24
25 Municipal securities (2)	349.0	415.0	452.2	485.4	487.8	493.4	492.2	493.9	495.2	505.3	504.1	25
26 Corporate bonds (1)	3675.5	3881.0	4268.6	4691.4	4792.4	4907.8	4988.3	5076.0	5193.5	5286.0	5414.7	26
27 Depository institution loans n.e.c.	715.9	780.0	546.0	530.9	534.6	543.6	569.5	604.1	597.6	622.5	631.3	27
28 Other loans and advances (3)	1316.5	1364.9	1139.1	977.9	975.2	1010.6	1030.8	1045.7	1027.6	1021.5	1009.2	28
29 Mortgages	935.5	880.3	758.1	694.7	686.9	674.6	667.8	662.6	658.8	662.4	670.1	29
30 Trade payables	1897.9	1672.7	1587.5	1743.2	1763.5	1822.1	1862.0	1920.3	1952.7	1999.4	2021.7	30
31 Taxes payable	35.8	39.0	35.7	42.9	60.7	50.6	56.7	47.8	59.1	55.9	65.6	31
32 Miscellaneous liabilities	3866.0	4060.5	4052.9	3972.2	3868.7	3739.9	3659.6	3626.0	3557.5	3480.1	3443.8	32
33 Foreign direct investment in U.S.	1961.9	2050.3	1986.4	2119.9	2149.6	2203.8	2267.1	2361.1	2389.4	2421.6	2448.4	33
34 Pension fund contributions payable	47.2	47.9	50.5	49.2	49.0	49.0	49.1	49.4	49.7	50.0	50.3	34
35 Other	1856.8	1962.3	2016.0	1803.1	1670.1	1487.1	1343.4	1215.5	1118.4	1008.5	945.2	35
Memo:												
36 Trade receivables net of payables	354.4	411.9	468.5	405.8	475.3	518.5	516.0	411.6	496.0	529.3	502.3	36
37 Market value of equities	15730.7	10016.6	12494.6	14423.3	15460.2	15380.3	13062.6	14517.4	16101.0	15555.2	16433.4	37
38 Securities and mortgages	4960.1	5176.3	5478.9	5871.5	5967.2	6075.8	6148.4	6232.5	6347.5	6453.7	6588.9	38
39 Loans and short-term paper	2156.2	2276.5	1743.5	1591.7	1620.3	1661.1	1725.0	1766.1	1752.8	1776.1	1776.7	39
40 Total short-term liabilities (4)	4089.9	3988.1	3366.7	3377.7	3444.5	3533.9	3643.6	3734.3	3764.6	3831.4	3864.0	40
41 Total liquid assets (5)	1519.1	1385.2	1642.6	1673.5	1688.0	1698.9	1665.1	1695.5	1705.4	1693.0	1736.9	41
<i>Analytical measures (percent)</i>												
42 Long-term debt/credit market debt	69.7	69.5	75.9	78.7	78.6	78.5	78.1	77.9	78.4	78.4	78.8	42
43 Short-term debt/credit market debt	30.3	30.5	24.1	21.3	21.4	21.5	21.9	22.1	21.6	21.6	21.2	43
44 Liquid assets/short-term liabilities	37.1	34.7	48.8	49.5	49.0	48.1	45.7	45.4	45.3	44.2	44.9	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 24, 27, 28, 30, and 31. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

**L.103 Nonfinancial Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>3595.9</b>	<b>3693.2</b>	<b>3592.3</b>	<b>3454.3</b>	<b>3445.7</b>	<b>3439.9</b>	<b>3436.4</b>	<b>3444.9</b>	<b>3450.3</b>	<b>3450.0</b>	<b>3451.0</b>	<b>1</b>
2 Checkable deposits and currency	515.6	519.4	539.8	519.5	518.5	517.8	517.5	519.0	520.0	520.2	520.5	2
3 Time and savings deposits	359.3	358.1	353.3	339.5	338.5	337.8	337.4	338.1	338.5	338.4	338.4	3
4 Money market fund shares	74.3	75.4	73.7	70.8	70.6	70.5	70.4	70.5	70.6	70.6	70.6	4
5 Credit market instruments	106.7	95.8	89.1	85.7	85.4	85.2	85.1	85.3	85.4	85.4	85.4	5
6 Treasury securities	59.3	51.8	46.1	44.3	44.2	44.1	44.1	44.2	44.2	44.2	44.2	6
7 Municipal securities	5.3	4.9	5.1	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	7
8 Mortgages	42.1	39.1	37.9	36.4	36.3	36.2	36.2	36.3	36.3	36.3	36.3	8
9 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Trade receivables	525.6	522.7	496.3	476.9	475.6	474.6	473.9	475.0	475.6	475.4	475.4	10
11 Miscellaneous assets	2014.3	2121.8	2040.0	1961.9	1957.1	1953.9	1952.0	1957.0	1960.1	1960.1	1960.7	11
12 Insurance receivables	107.3	111.5	112.4	112.6	113.0	115.2	116.9	119.0	118.8	119.9	120.7	12
13 Equity investment in GSEs (1)	5.0	6.4	6.3	6.7	6.7	6.8	7.0	7.0	7.1	7.0	7.1	13
14 Other	1902.0	2003.9	1921.3	1842.6	1837.4	1831.9	1828.1	1831.0	1834.3	1833.1	1832.9	14
<b>15 Total liabilities</b>	<b>5349.0</b>	<b>5794.5</b>	<b>5709.6</b>	<b>5520.5</b>	<b>5508.4</b>	<b>5504.6</b>	<b>5504.8</b>	<b>5523.7</b>	<b>5537.6</b>	<b>5538.9</b>	<b>5540.6</b>	<b>15</b>
16 Credit market instruments	3774.6	4093.4	3973.3	3774.5	3758.6	3747.4	3740.0	3757.7	3763.9	3768.3	3772.0	16
17 Depository institution loans n.e.c.	926.5	1046.1	944.1	873.7	877.6	892.9	909.0	926.0	953.3	974.3	988.5	17
18 Other loans and advances	165.1	177.4	172.0	174.1	175.7	172.4	170.0	174.7	176.2	177.9	180.3	18
19 Mortgages	2683.0	2869.9	2857.2	2726.8	2705.3	2682.1	2661.0	2657.0	2634.4	2616.1	2603.1	19
20 Trade payables	374.9	380.7	388.3	368.9	367.1	368.0	369.3	367.4	365.5	363.0	361.3	20
21 Taxes payable	99.5	106.2	99.9	95.0	94.6	94.4	94.2	94.5	94.6	94.6	94.6	21
22 Miscellaneous liabilities	1100.0	1214.3	1248.1	1282.1	1288.1	1294.8	1301.3	1304.1	1313.6	1313.0	1312.8	22

(1) Equity in the Farm Credit System.



**L.104 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>2516.7</b>	<b>2356.8</b>	<b>2346.7</b>	<b>2331.2</b>	<b>2294.7</b>	<b>2259.8</b>	<b>2208.4</b>	<b>2192.0</b>	<b>2179.5</b>	<b>2173.7</b>	<b>2203.4</b>	<b>1</b>
2 Checkable deposits and currency	57.1	65.6	84.9	91.5	90.0	95.4	94.2	107.4	104.7	102.5	97.2	2
3 Time and savings deposits	245.9	265.1	275.9	275.5	278.8	274.4	279.9	293.5	311.3	306.1	318.9	3
4 Money market fund shares	116.6	113.3	122.0	129.7	129.8	129.8	127.5	126.3	125.4	124.2	126.5	4
5 Security RPs	132.8	117.2	113.2	107.9	105.1	102.4	100.5	99.6	98.9	98.0	99.8	5
6 Credit market instruments	1534.8	1330.6	1253.8	1287.3	1273.2	1253.1	1211.9	1196.8	1180.8	1179.6	1208.4	6
7 Open market paper	139.3	57.4	-16.0	44.1	55.0	65.9	63.9	68.0	67.1	66.1	68.1	7
8 Treasury securities	588.1	526.7	547.2	538.7	526.0	508.7	487.9	485.2	483.4	489.6	492.2	8
9 Agency- and GSE-backed securities	467.6	431.4	399.7	383.7	373.5	363.2	350.4	336.7	325.9	322.2	339.8	9
10 Municipal securities	9.5	9.4	10.3	11.1	11.1	11.2	11.0	10.9	10.8	10.7	10.9	10
11 Corporate and foreign bonds	149.1	137.8	140.6	142.1	140.5	138.8	136.3	135.2	134.1	132.9	135.3	11
12 Mortgages	181.2	167.9	172.1	167.7	167.2	165.4	162.3	160.8	159.5	158.1	162.1	12
13 Corporate equities	94.5	60.5	80.7	77.7	75.8	74.0	72.7	72.0	71.5	70.8	72.1	13
14 Mutual fund shares	38.4	36.1	37.5	38.6	38.4	38.1	37.4	37.1	36.8	36.5	37.1	14
15 Trade receivables	69.9	47.6	29.0	9.7	4.8	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Taxes receivable	115.7	117.9	111.1	104.7	104.6	110.9	109.7	110.0	111.9	114.1	112.3	16
17 Miscellaneous assets	111.0	203.1	238.5	208.6	194.1	181.8	174.8	149.2	138.3	141.9	131.1	17
<b>18 Total liabilities</b>	<b>3390.9</b>	<b>3448.1</b>	<b>3600.7</b>	<b>3710.3</b>	<b>3700.4</b>	<b>3676.4</b>	<b>3676.3</b>	<b>3697.8</b>	<b>3709.0</b>	<b>3726.0</b>	<b>3728.1</b>	<b>18</b>
19 Credit market instruments	2837.5	2855.4	2968.4	3038.0	3018.1	2984.1	2973.9	2985.3	2986.3	2993.3	2985.3	19
20 Municipal securities	2825.6	2842.7	2954.9	3023.6	3003.6	2969.4	2958.9	2970.0	2970.9	2977.7	2969.7	20
21 Short-term (2)	51.2	55.8	63.6	63.0	60.1	37.6	48.1	52.3	51.9	43.4	55.7	21
22 Long-term	2774.4	2786.9	2891.3	2960.6	2943.5	2931.7	2910.8	2917.6	2919.0	2934.3	2914.0	22
23 U.S. government loans	11.9	12.7	13.5	14.4	14.5	14.7	15.0	15.3	15.4	15.7	15.6	23
24 Trade payables	553.5	592.7	632.3	672.3	682.3	692.4	702.4	712.5	722.6	732.7	742.8	24

(1) Data for employee retirement funds are shown in table L.117.

(2) Debt with original maturity of 13 months or less.

**L.105 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>681.2</b>	<b>1261.5</b>	<b>1342.7</b>	<b>1564.8</b>	<b>1393.9</b>	<b>1404.8</b>	<b>1328.1</b>	<b>1338.6</b>	<b>1297.6</b>	<b>1363.2</b>	<b>1394.2</b>	<b>1</b>
2 U.S. official reserve assets	36.4	41.9	94.6	95.4	102.1	105.9	105.0	103.9	104.5	103.1	104.7	2
3 Checkable deposits and currency	56.5	368.0	193.6	342.1	117.5	135.5	57.6	84.3	42.0	89.3	83.4	3
4 Time and savings deposits	2.8	1.6	1.9	2.0	1.5	1.7	1.8	1.7	2.0	2.2	2.1	4
5 Credit market instruments	281.1	366.4	661.8	746.9	778.2	757.0	761.6	746.2	755.1	773.8	809.0	5
6 Agency- and GSE-backed securities	0.0	54.4	196.4	149.2	138.4	103.7	70.6	31.1	1.5	0.0	0.0	6
7 Corporate and foreign bonds	0.0	0.0	0.6	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.7	7
8 Other loans and advances	105.8	111.8	177.9	181.4	183.6	180.6	182.4	186.3	188.6	190.2	186.9	8
9 Mortgages	82.4	95.8	108.4	106.6	107.8	109.3	109.3	110.6	111.7	112.2	112.0	9
10 Consumer credit (1)	93.0	104.3	178.6	308.8	347.5	362.4	398.5	417.4	452.6	470.7	509.5	10
11 Corporate equities (2)	0.0	188.7	67.4	49.9	62.1	66.0	59.3	57.8	48.2	43.6	41.1	11
12 Trade receivables	60.6	64.7	43.6	42.9	44.7	47.0	48.2	47.7	49.0	50.6	49.4	12
13 Taxes receivable	105.0	119.4	133.9	144.3	146.7	149.1	151.5	153.9	156.3	158.7	161.1	13
14 Miscellaneous assets	138.7	110.8	145.8	141.4	141.0	142.7	143.1	143.1	140.5	141.9	143.3	14
<b>15 Total liabilities</b>	<b>6537.4</b>	<b>7888.4</b>	<b>9405.9</b>	<b>11079.8</b>	<b>11341.8</b>	<b>11348.5</b>	<b>11856.4</b>	<b>12258.8</b>	<b>12649.9</b>	<b>12860.6</b>	<b>13111.3</b>	<b>15</b>
16 SDR allocations	7.7	7.5	55.4	54.4	56.0	56.5	55.2	54.2	54.7	53.6	54.5	16
17 SDR certificates	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	17
18 Treasury currency	27.4	26.6	26.2	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	18
19 Credit market instruments	5122.3	6361.5	7805.4	9385.6	9645.9	9738.6	10127.6	10453.6	10851.9	11050.1	11279.9	19
20 Savings bonds	196.4	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	20
21 Treasury bills	999.5	1861.2	1787.9	1768.9	1694.7	1529.4	1475.6	1519.5	1672.6	1594.4	1613.0	21
22 Other Treasury securities	3903.3	4283.0	5802.8	7404.7	7739.9	7998.7	8442.0	8723.7	8970.1	9246.9	9458.9	22
23 Budget agency securities	23.1	23.3	23.5	24.2	24.5	24.5	25.0	25.3	24.4	24.5	24.4	23
24 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Trade payables	238.2	260.8	204.6	210.8	225.3	231.4	235.2	231.9	241.8	245.9	248.1	25
26 Insurance reserves	45.4	46.4	47.5	48.4	48.5	48.9	49.2	49.7	49.8	50.2	50.1	26
27 Miscellaneous liabilities (3)	1094.2	1183.5	1261.6	1349.4	1335.1	1242.0	1358.1	1438.3	1420.6	1429.6	1447.6	27
28 Nonmarketable securities held by pension plans	952.0	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	28
29 Other	142.2	168.2	184.4	206.5	206.3	199.9	208.8	224.6	223.4	226.1	224.3	29

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**L.106 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>16037.6</b>	<b>15239.6</b>	<b>15806.6</b>	<b>17405.5</b>	<b>17953.1</b>	<b>18189.1</b>	<b>18416.5</b>	<b>18801.8</b>	<b>19022.2</b>	<b>19100.4</b>	<b>19387.8</b>	<b>1</b>
2 SDR allocations	7.7	7.5	55.4	54.4	56.0	56.5	55.2	54.2	54.7	53.6	54.5	2
3 Net interbank assets	53.7	464.5	194.0	145.9	390.0	370.2	423.7	367.3	388.6	397.0	347.1	3
4 U.S. checkable deposits and currency	306.1	370.1	361.0	390.5	411.3	430.9	450.1	472.3	488.9	498.8	522.1	4
5 U.S. time deposits	207.6	273.1	230.0	246.9	258.8	265.3	281.0	280.0	276.1	289.8	303.0	5
6 Money market fund shares	46.0	69.7	76.9	69.8	67.3	64.8	64.6	64.3	64.1	63.8	63.5	6
7 Security RPs (net)	338.4	114.9	31.0	-96.1	-38.2	-53.0	-104.9	-44.9	-83.2	-117.6	-98.6	7
8 Credit market instruments	7272.6	7504.6	7723.4	8497.0	8599.9	8666.0	8837.1	9127.4	9222.5	9246.5	9402.3	8
9 Open market paper	278.1	232.9	191.5	191.0	199.3	195.1	199.4	190.7	204.2	189.3	190.2	9
10 Treasury securities	2376.4	3253.0	3670.6	4466.6	4577.9	4664.7	4813.7	5071.1	5200.0	5292.3	5445.3	10
11 Official	1736.7	2400.5	2879.6	3364.8	3421.0	3525.4	3553.5	3653.1	3738.1	3823.0	3923.1	11
12 Private	639.8	852.5	791.0	1101.8	1156.9	1139.3	1260.2	1418.1	1461.9	1469.2	1522.2	12
13 Agency- and GSE-backed securities	1582.4	1406.9	1154.9	1084.0	1072.0	1057.1	1060.5	1079.9	1073.8	1061.2	1066.5	13
14 Official	954.3	940.5	749.0	661.2	668.5	665.1	650.2	648.2	644.0	632.0	626.7	14
15 Private	628.0	466.4	405.9	422.8	403.5	392.0	410.2	431.7	429.8	429.2	439.7	15
16 Municipal securities	45.1	50.5	58.7	71.7	74.2	76.7	79.7	82.7	85.7	88.7	91.7	16
17 U.S. corporate bonds (1)	2719.1	2354.0	2465.3	2523.3	2509.8	2487.4	2476.5	2500.5	2482.9	2444.9	2443.9	17
18 Loans to U.S. corporate business	271.5	207.3	182.5	160.4	166.7	185.1	207.4	202.5	176.0	170.2	164.8	18
19 U.S. corporate equities	2812.2	1806.6	2477.2	2962.1	3161.2	3165.2	2687.0	2973.6	3369.5	3234.8	3471.3	19
20 Mutual fund shares	373.5	256.2	363.6	513.8	569.6	599.8	527.2	559.9	626.3	615.5	645.9	20
21 Trade receivables	83.6	90.1	96.7	116.3	116.2	118.3	132.3	133.5	136.9	139.0	139.7	21
22 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Miscellaneous assets	4536.2	4282.3	4197.4	4505.0	4360.9	4505.0	5063.3	4814.2	4477.9	4679.1	4537.0	23
24 Foreign direct investment in U.S. (2)	2345.9	2397.4	2398.2	2597.7	2631.9	2695.7	2764.0	2908.8	2932.2	2969.7	2998.0	24
25 Other	2190.2	1884.9	1799.2	1907.3	1729.0	1809.3	2299.3	1905.4	1545.7	1709.4	1539.0	25
<b>26 Total liabilities</b>	<b>8704.4</b>	<b>8844.2</b>	<b>9079.9</b>	<b>9807.3</b>	<b>9830.8</b>	<b>9839.9</b>	<b>10791.6</b>	<b>10080.6</b>	<b>9708.2</b>	<b>10059.5</b>	<b>9372.4</b>	<b>26</b>
27 U.S. official reserve assets (3)	59.5	66.6	119.7	121.4	128.3	132.8	131.3	129.6	129.8	128.1	130.3	27
28 U.S. private deposits	1340.9	946.7	840.6	866.5	917.5	917.9	919.6	834.1	803.0	793.6	789.6	28
29 Credit market instruments	2126.3	1708.8	2090.3	2225.3	2304.8	2326.8	2290.1	2276.7	2288.3	2268.7	2282.3	29
30 Commercial paper	413.0	342.0	401.3	398.6	428.2	417.2	352.5	345.1	362.6	357.4	366.4	30
31 Bonds	1587.1	1237.3	1570.3	1689.5	1727.2	1757.3	1774.6	1763.8	1745.3	1718.8	1719.7	31
32 Depository institution loans n.e.c.	102.8	107.9	96.8	115.1	127.1	130.5	140.9	144.3	153.6	164.8	167.2	32
33 Official	1.9	2.6	3.2	4.3	4.2	3.2	3.1	2.6	2.5	2.2	2.1	33
34 Banks	30.2	33.0	27.9	39.7	45.7	49.1	53.0	51.0	51.6	54.4	50.7	34
35 Other	70.8	72.4	65.8	71.2	77.1	78.2	84.8	90.7	99.5	108.3	114.5	35
36 Other loans and advances	23.4	21.6	21.9	22.1	22.2	21.9	22.0	23.5	26.7	27.7	28.9	36
37 Trade payables	73.1	63.2	69.3	95.9	94.1	79.5	74.1	69.1	70.8	64.0	57.2	37
38 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Miscellaneous liabilities	5104.6	6059.0	5959.9	6498.1	6386.3	6382.9	7376.6	6771.1	6416.3	6805.0	6113.0	39
40 U.S. equity in IBRD, etc.	46.9	48.3	50.0	52.3	52.9	54.3	54.7	54.9	55.2	57.0	58.6	40
41 Nonofficial foreign currencies	24.5	554.2	10.9	0.8	0.7	1.0	1.5	100.5	47.2	28.7	13.3	41
42 U.S. direct investment abroad (1,2)	3553.1	3748.5	4029.5	4306.8	4419.1	4560.7	4642.9	4681.6	4806.0	4894.4	4996.5	42
43 Investment by holding companies	110.6	101.5	125.1	135.6	121.9	186.2	195.9	162.1	181.4	166.9	154.0	43
44 Other	1369.5	1606.4	1744.5	2002.5	1791.7	1580.7	2481.5	1772.1	1326.5	1658.1	890.6	44
Memo:												
45 Market value of foreign equities held by U.S. residents (4)	5248.0	2748.4	3995.3	4646.9	4975.3	5100.2	4202.5	4158.2	4591.0	4230.0	4512.4	45

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

**L.107 Financial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>63739.8</b>	<b>62360.2</b>	<b>64080.4</b>	<b>64618.6</b>	<b>66149.5</b>	<b>66578.5</b>	<b>64547.9</b>	<b>66009.7</b>	<b>68512.2</b>	<b>67998.9</b>	<b>68888.6</b>	<b>1</b>
2 U.S. official reserve assets	34.2	35.7	36.2	37.0	37.2	37.9	37.4	36.8	36.4	36.1	36.6	2
3 SDR certificates	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	38.7	38.7	42.7	43.5	43.8	44.0	44.1	44.2	44.4	44.5	44.6	4
5 Foreign deposits	127.3	129.3	97.1	105.9	109.4	113.9	70.0	58.5	48.6	40.6	40.2	5
6 Net interbank assets	124.4	1475.9	1126.4	1019.6	1459.0	1650.6	1647.4	1622.6	1605.7	1563.0	1496.2	6
7 Checkable deposits and currency	284.1	391.5	363.8	347.1	352.8	367.8	380.6	381.2	344.9	346.8	350.3	7
8 Time and savings deposits	435.1	542.5	734.5	657.3	663.2	663.7	624.1	572.4	555.3	549.9	597.6	8
9 Money market fund shares	901.0	1206.5	1031.0	870.6	843.4	828.0	766.7	815.1	785.6	760.9	774.5	9
10 Federal funds and security RPs	988.0	930.9	878.1	890.8	944.6	920.0	854.9	823.2	875.9	936.0	980.4	10
11 Credit market instruments	36521.1	38861.4	38035.7	37094.9	37304.0	37517.5	37739.4	38176.6	38520.5	38617.2	38830.9	11
12 Open market paper	1194.5	1245.7	871.3	691.0	738.3	685.4	622.9	593.0	607.3	600.5	594.2	12
13 Treasury securities	1835.0	2271.4	2712.8	3174.1	3500.2	3744.8	3929.4	4159.3	4280.1	4233.8	4268.9	13
14 Agency- and GSE-backed securities	4654.5	5515.2	6174.4	5795.8	5806.6	5823.3	5907.5	5979.4	6056.2	6082.8	6112.7	14
15 Municipal securities	1637.5	1689.2	1704.9	1734.5	1706.8	1701.6	1701.4	1737.4	1766.8	1791.2	1840.5	15
16 Corporate and foreign bonds	6557.0	6564.1	6743.5	6848.5	6913.1	6977.9	7031.4	7091.2	7344.1	7404.7	7568.7	16
17 Depository institution loans n.e.c.	2060.1	2750.0	2021.7	1954.3	1944.6	1972.1	2023.9	2086.8	2101.9	2149.3	2175.7	17
18 Other loans and advances	2116.1	2261.3	1711.0	1429.8	1391.1	1389.9	1368.9	1398.2	1382.1	1409.0	1392.2	18
19 Mortgages	14089.8	14176.2	13887.8	13283.4	13190.2	13102.6	13026.4	12970.2	12867.2	12805.6	12715.6	19
20 Consumer credit	2376.5	2388.3	2208.5	2183.4	2113.1	2120.0	2127.7	2161.0	2114.9	2140.2	2162.5	20
21 Corporate equities	13042.8	7819.9	10063.0	11584.1	12215.7	12179.2	10096.4	11000.5	12363.0	11763.1	12447.2	21
22 Mutual fund shares	2633.8	1694.1	2237.4	2589.8	2716.3	2732.1	2404.7	2591.0	2834.1	2745.1	2865.0	22
23 Trade receivables	197.1	182.2	144.2	135.6	138.0	139.3	136.2	134.8	136.4	134.4	135.9	23
24 Security credit	660.0	385.8	422.6	520.5	554.8	566.1	576.0	559.8	613.3	632.5	704.8	24
25 Life insurance reserves	124.7	130.0	132.8	141.1	142.5	143.4	145.8	148.4	167.5	169.7	172.7	25
26 Miscellaneous assets	7625.4	8533.5	8729.6	8575.7	8619.6	8669.8	9018.9	9039.5	9575.5	9653.9	9406.2	26
<b>27 Total liabilities</b>	<b>60650.2</b>	<b>59492.4</b>	<b>60604.7</b>	<b>60965.0</b>	<b>62475.0</b>	<b>62879.5</b>	<b>61032.7</b>	<b>62402.3</b>	<b>64538.9</b>	<b>64024.9</b>	<b>65026.3</b>	<b>27</b>
28 Net interbank liabilities	136.3	1922.9	1325.5	1147.7	1847.7	2025.2	2081.0	1984.6	1985.6	1946.5	1882.1	28
29 Checkable deposits and currency	1532.9	2101.3	2093.4	2359.8	2193.3	2314.6	2403.7	2594.3	2520.5	2594.3	2637.5	29
30 Time and savings deposits	7606.7	7940.9	8316.3	8432.4	8553.3	8714.0	8724.0	8805.2	8914.8	8968.0	9080.6	30
31 Money market fund shares	3033.1	3757.3	3258.3	2755.3	2679.4	2637.8	2577.9	2642.5	2535.4	2467.9	2506.9	31
32 Federal funds and security RPs	2118.5	1238.2	1488.4	1272.3	1312.7	1258.2	1102.1	1140.7	1187.7	1167.1	1134.1	32
33 Credit market instruments	16224.1	17122.9	15708.4	14498.3	14434.0	14273.4	14173.5	14062.1	14001.3	13846.1	13779.4	33
34 Open market paper	1251.8	1125.8	677.6	575.9	592.5	557.5	527.2	507.8	504.2	472.6	454.7	34
35 Agency- and GSE-backed securities	7374.6	8143.4	8083.3	7574.0	7624.3	7553.3	7560.0	7552.1	7508.5	7517.2	7519.5	35
36 Corporate and foreign bonds	6280.8	6000.3	5738.0	5334.5	5245.7	5158.3	5088.8	5013.0	5057.7	4959.4	4906.5	36
37 Depository institution loans n.e.c.	293.1	789.5	424.7	373.7	360.1	406.0	414.2	399.9	362.6	299.7	309.1	37
38 Other loans and advances	867.1	900.5	617.9	473.2	442.5	424.8	408.7	413.1	389.5	412.2	400.9	38
39 Mortgages	156.7	163.5	166.9	167.1	168.9	173.5	174.5	176.2	178.8	185.0	188.6	39
40 Mutual fund shares	7829.0	5435.3	6961.6	7934.5	8471.9	8570.5	7532.8	8000.5	8972.1	8826.9	9262.4	40
41 Trade payables	45.8	21.2	70.1	18.1	18.5	19.3	16.4	14.2	17.3	13.5	12.8	41
42 Security credit	1200.9	963.6	888.2	936.6	942.3	1011.0	1128.9	1073.6	1107.8	1165.7	1215.9	42
43 Life insurance reserves	1156.1	1133.4	1194.5	1229.9	1254.3	1268.6	1271.1	1302.3	1331.6	1320.6	1344.4	43
44 Pension fund reserves	13390.6	10409.6	11914.9	13090.7	13511.1	13434.6	12453.8	13152.3	13954.4	13638.1	14056.8	44
45 Taxes payable	32.4	-101.1	-95.0	-87.3	-79.5	-81.3	-85.7	-77.5	-76.8	-76.2	-66.1	45
46 Miscellaneous liabilities	6343.6	7546.9	7480.1	7376.7	7336.1	7433.6	7653.2	7707.5	8087.1	8146.4	8179.5	46
Memo:												
47 Market value of corporate equities	4602.2	2875.4	3633.2	4341.2	4655.5	4624.8	3794.5	4150.2	4816.3	4597.3	4880.6	47
48 Equity in noncorporate business	11.6	9.5	12.1	13.8	15.4	15.1	13.6	13.0	17.9	17.8	18.5	48

(1) Sum of financial sectors shown on tables L.108 through L.129.

**L.108 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>951.3</b>	<b>2270.6</b>	<b>2267.2</b>	<b>2453.2</b>	<b>2656.8</b>	<b>2891.6</b>	<b>2876.7</b>	<b>2947.2</b>	<b>2886.7</b>	<b>2883.3</b>	<b>2837.6</b>	<b>1</b>
2 U.S. official reserve assets	34.2	35.7	36.2	37.0	37.2	37.9	37.4	36.8	36.4	36.1	36.6	2
3 SDR certificates	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	38.7	38.7	42.7	43.5	43.8	44.0	44.1	44.2	44.4	44.5	44.6	4
5 Federal Reserve float (2)	-0.0	-1.5	-2.1	-1.4	-1.4	-0.9	-0.8	-0.6	-0.7	-0.7	-0.6	5
6 Interbank loans (2)	48.6	559.7	96.6	0.2	0.1	0.1	0.1	0.2	0.0	0.1	0.1	6
7 Discount window (3)	48.6	544.0	96.6	0.2	0.1	0.1	0.1	0.2	0.0	0.1	0.1	7
8 AMLF (4)	0.0	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Security RPs	46.5	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Credit market instruments	740.6	986.0	1987.7	2259.2	2479.2	2700.4	2686.1	2635.6	2613.4	2610.9	2565.1	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Treasury securities	740.6	475.9	776.6	1021.5	1340.4	1619.5	1664.7	1663.4	1661.1	1659.9	1645.3	12
13 Treasury bills	227.8	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	13
14 Other Treasury securities	512.8	457.5	758.2	1003.1	1322.0	1601.1	1646.2	1645.0	1642.7	1641.5	1645.3	14
15 Agency- and GSE-backed securities	0.0	19.7	1068.3	1139.6	1069.7	1025.6	979.2	941.7	933.3	946.5	918.4	15
16 Mortgage-backed securities	0.0	0.0	908.4	992.1	937.2	908.9	870.9	837.7	836.8	855.0	835.0	16
17 Other agency- and GSE-backed securities	0.0	19.7	159.9	147.5	132.5	116.7	108.3	104.0	96.5	91.5	83.4	17
18 Depository institution loans n.e.c.	0.0	490.4	142.8	98.1	69.1	55.3	42.3	30.5	19.0	4.5	1.5	18
19 Households (TALF) (5)	0.0	0.0	47.5	24.7	19.2	12.8	11.3	9.0	7.1	4.5	1.5	19
20 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Brokers and dealers (6)	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Funding corporations (Maiden Lane) (7)	0.0	29.1	29.2	25.8	24.1	21.6	13.0	4.9	2.9	0.0	0.0	22
23 Funding corporations (AIG)	0.0	38.9	22.2	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Funding corporations (Maiden Lane II) (8)	0.0	19.5	16.0	13.5	12.8	8.6	7.2	6.8	0.0	0.0	0.0	24
25 Funding corporations (Maiden Lane III) (9)	0.0	24.4	18.5	14.1	12.9	12.3	10.9	9.8	9.0	0.0	0.0	25
26 Funding corporations (CPFF) (10)	0.0	333.0	9.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Corporate equities (11)	0.0	0.0	25.1	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Miscellaneous assets	40.5	569.8	75.9	83.1	92.8	105.0	104.6	225.8	188.1	187.2	186.5	28
29 Nonofficial foreign currencies (12)	24.0	553.7	10.3	0.1	0.0	0.0	0.5	99.8	46.5	28.0	12.6	29
30 Other	16.5	16.1	65.6	83.0	92.8	105.0	104.1	126.0	141.6	159.3	174.0	30
<b>31 Total liabilities</b>	<b>932.8</b>	<b>2249.6</b>	<b>2241.6</b>	<b>2426.7</b>	<b>2630.5</b>	<b>2865.1</b>	<b>2850.7</b>	<b>2920.3</b>	<b>2859.5</b>	<b>2855.9</b>	<b>2810.2</b>	<b>31</b>
32 Depository institution reserves	20.8	860.0	977.0	968.1	1407.0	1595.9	1597.5	1562.3	1549.9	1507.0	1440.4	32
33 Vault cash of depository institutions	55.0	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.4	33
34 Checkable deposits and currency	792.1	1220.3	1102.7	1287.8	1078.7	1116.4	1090.8	1165.7	1122.7	1178.4	1185.9	34
35 Due to federal government	16.4	365.7	191.9	340.9	116.4	135.3	56.4	85.9	43.6	91.5	85.6	35
36 Treasury cash holdings	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.1	36
37 Treasury general deposit account	16.1	106.1	186.6	140.8	111.2	130.1	56.3	85.7	43.5	91.4	85.4	37
38 Treasury temporary supplementary financing account	0.0	259.3	5.0	200.0	5.0	5.0	0.0	0.0	0.0	0.0	0.0	38
39 Due to rest of the world	0.1	1.4	2.4	3.4	0.1	0.4	2.6	0.2	0.2	1.6	5.7	39
40 Due to government-sponsored enterprises	1.7	21.1	35.1	13.5	10.2	7.3	44.8	64.6	36.9	29.9	22.6	40
41 Currency outside banks	773.9	832.2	873.3	930.0	952.0	973.5	987.0	1015.0	1042.1	1055.3	1072.1	41
42 Security RPs	44.0	88.4	77.7	59.7	62.2	70.3	84.1	99.9	96.7	85.5	92.7	42
43 Miscellaneous liabilities	21.0	23.1	29.2	58.4	29.3	27.0	27.7	31.7	33.7	28.5	34.8	43
44 Federal Reserve Bank stock	18.5	21.1	25.6	26.5	26.3	26.5	26.0	26.9	27.2	27.3	27.4	44
45 Other	2.5	2.1	3.6	31.9	3.1	0.5	1.7	4.8	6.5	1.1	7.5	45

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

**L.109 Private Depository Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>12362.1</b>	<b>14114.6</b>	<b>13425.0</b>	<b>13543.2</b>	<b>13920.2</b>	<b>14169.9</b>	<b>14565.0</b>	<b>14634.9</b>	<b>14520.5</b>	<b>14696.1</b>	<b>14762.4</b>	<b>1</b>
2 Vault cash	55.0	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.4	2
3 Reserves at Federal Reserve	20.8	860.0	977.0	968.1	1407.0	1595.9	1597.5	1562.3	1549.9	1507.0	1440.4	3
4 Credit market instruments	10915.0	11295.5	10728.2	10913.1	10801.9	10798.9	10948.7	11108.1	11109.9	11210.3	11291.1	4
5 Open market paper	0.4	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury securities	122.7	101.9	196.6	299.5	305.1	270.4	273.3	252.9	280.6	294.8	327.8	6
7 Agency- and GSE-backed securities	1258.2	1400.3	1580.0	1718.1	1766.7	1767.1	1787.5	1851.7	1929.2	1905.8	1903.5	7
8 Municipal securities	204.0	224.4	227.8	257.1	262.7	269.8	286.7	300.7	310.6	330.2	352.8	8
9 Corporate and foreign bonds	1119.1	1078.2	932.6	787.0	762.1	763.5	808.5	794.6	757.7	754.3	775.5	9
10 Depository institution loans n.e.c.	2060.1	2259.5	1878.9	1856.3	1875.5	1916.8	1981.5	2056.4	2082.9	2144.8	2174.2	10
11 Other loans and advances	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mortgages	5018.6	5014.2	4768.9	4583.0	4468.0	4430.6	4424.2	4436.2	4370.3	4373.9	4333.7	12
13 Consumer credit	1131.5	1201.2	1143.4	1412.0	1361.8	1380.6	1387.0	1415.6	1378.7	1406.5	1423.7	13
14 Corporate equities	88.8	33.8	63.6	73.6	78.0	80.9	58.7	67.4	80.4	75.0	83.4	14
15 Mutual fund shares	31.6	21.6	47.4	46.5	48.8	46.8	38.4	43.4	48.8	49.3	54.9	15
16 Security credit	334.5	221.0	219.6	242.3	239.0	253.3	324.1	321.3	345.5	388.1	433.2	16
17 Life insurance reserves	104.3	110.7	111.5	116.0	117.3	118.4	119.3	120.8	133.8	135.0	136.4	17
18 Miscellaneous assets	812.2	1514.3	1222.7	1130.9	1174.9	1220.3	1427.7	1350.8	1195.7	1274.8	1266.7	18
<b>19 Total liabilities</b>	<b>11893.5</b>	<b>13621.7</b>	<b>13222.9</b>	<b>13498.0</b>	<b>13945.0</b>	<b>14213.4</b>	<b>14640.2</b>	<b>14708.0</b>	<b>14769.5</b>	<b>14932.8</b>	<b>15111.9</b>	<b>19</b>
20 Net interbank liabilities	60.6	1005.2	293.6	127.0	387.4	373.9	432.9	361.5	379.2	382.9	385.4	20
21 Checkable deposits	740.8	881.0	990.7	1072.0	1114.6	1198.1	1312.9	1428.6	1397.7	1415.9	1451.6	21
22 Small time and savings deposits	5224.5	5749.3	6326.5	6624.9	6741.5	6898.8	7065.7	7202.2	7410.5	7457.0	7595.4	22
23 Large time deposits	2382.2	2191.6	1989.8	1807.5	1811.8	1815.3	1658.4	1603.0	1504.3	1511.1	1485.2	23
24 Federal funds and security RPs (net)	807.1	467.5	835.8	674.9	651.2	600.9	616.3	600.1	568.2	567.6	538.1	24
25 Credit market instruments	1023.7	1030.4	743.9	968.6	930.3	910.7	891.8	892.8	863.7	868.4	846.6	25
26 Open market paper	0.5	0.0	0.0	112.9	109.2	109.0	109.9	120.6	104.3	102.1	90.7	26
27 Corporate bonds	184.8	184.8	176.3	436.8	433.5	432.7	429.4	415.8	427.2	414.4	409.9	27
28 Other loans and advances	838.4	845.6	567.6	418.9	387.7	369.0	352.5	356.4	332.2	351.9	346.0	28
29 Taxes payable (net)	12.4	-73.6	-66.2	-59.6	-54.9	-50.3	-46.9	-49.1	-52.6	-50.3	-46.3	29
30 Miscellaneous liabilities	1642.2	2370.3	2108.8	2282.8	2363.1	2466.1	2709.3	2668.8	2698.6	2780.2	2855.9	30
31 Foreign direct investment in U.S.	94.2	71.7	107.7	114.8	118.7	122.4	131.3	153.1	146.6	149.2	147.0	31
32 Investment by holding companies	1256.9	1370.5	1599.5	1632.8	1671.0	1674.2	1696.8	1711.9	1785.1	1832.6	1878.5	32
33 Investment by funding corporations	241.0	276.6	203.1	171.6	188.9	173.4	140.1	137.8	154.3	128.5	117.9	33
34 Other	50.1	651.4	198.5	363.7	384.5	496.1	741.0	666.0	612.6	669.9	712.5	34
Memo:												
35 Consumer leases not included above (2)	11.2	9.5	6.9	6.2	6.1	6.1	6.2	6.0	6.0	5.9	6.2	35

(1) U.S.-chartered depository institutions (L.110), foreign banking offices (L.111), banks in U.S.-affiliated areas (L.112), and credit unions (L.113).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

**L.110 U.S.-Chartered Depository Institutions, Excluding Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>10513.4</b>	<b>11639.0</b>	<b>11257.1</b>	<b>11290.8</b>	<b>11309.2</b>	<b>11452.8</b>	<b>11557.3</b>	<b>11706.4</b>	<b>11656.3</b>	<b>11747.4</b>	<b>11811.4</b>	<b>1</b>
2 Vault cash	55.0	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.4	2
3 Reserves at Federal Reserve	19.8	616.4	670.1	580.4	711.4	868.2	793.3	805.2	813.4	771.6	730.2	3
4 Credit market instruments	9201.0	9442.9	9131.1	9341.5	9211.3	9185.9	9299.0	9468.4	9462.8	9564.3	9622.9	4
5 Open market paper	0.0	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury securities	80.1	56.4	124.5	217.5	216.1	183.3	191.7	173.9	187.8	212.5	227.8	6
7 Agency- and GSE-backed securities	1106.3	1242.5	1417.4	1527.2	1561.8	1559.6	1576.6	1634.1	1699.2	1668.4	1672.7	7
8 Residential mortgage pass-through securities	697.1	851.0	837.5	835.3	840.3	827.1	844.6	899.1	946.8	932.4	932.9	8
9 Commercial mortgage pass-through securities	0.0	0.0	3.6	3.3	3.8	4.8	7.3	8.2	14.4	16.0	18.9	9
10 Residential CMOs and other structured MBS	174.1	193.9	264.0	393.4	417.8	450.1	472.2	473.8	482.0	460.6	460.0	10
11 Commercial CMOs and other structured MBS	0.0	0.0	4.0	3.6	4.7	5.5	9.6	13.4	25.1	31.8	37.3	11
12 Other	235.1	197.6	308.4	291.5	295.2	272.0	243.0	239.6	230.9	227.6	223.6	12
13 Municipal securities	202.0	221.9	224.3	254.6	259.9	267.3	283.8	297.3	307.2	327.4	350.0	13
14 Corporate and foreign bonds	714.6	650.5	667.1	548.9	532.0	525.1	544.6	551.8	532.3	528.8	542.7	14
15 Priv. residential mortgage pass-through securities	54.7	29.0	16.2	6.5	12.9	6.8	5.8	3.5	3.1	18.8	18.0	15
16 Priv. commercial mortgage pass-through securities	0.0	0.0	17.8	11.4	9.1	9.2	9.3	8.9	9.3	9.2	9.1	16
17 Priv. residential CMOs and other structured MBS	328.9	285.6	202.9	132.3	123.8	116.8	113.7	110.4	97.4	93.7	92.9	17
18 Priv. commercial CMOs and other structured MBS	0.0	0.0	26.0	24.7	20.1	20.0	24.9	27.4	27.3	29.9	31.1	18
19 Other	330.9	335.9	404.1	374.0	366.1	372.3	390.9	401.8	395.2	377.2	391.6	19
20 Depository institution loans n.e.c.	1544.6	1675.8	1419.6	1412.9	1415.5	1445.0	1501.0	1569.2	1596.2	1666.4	1698.7	20
21 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Mortgages	4658.6	4615.2	4371.9	4194.9	4082.5	4045.9	4038.2	4049.6	3984.5	3986.4	3944.8	22
23 Consumer credit	894.9	965.0	906.3	1185.5	1143.6	1159.8	1163.1	1192.6	1155.7	1174.5	1186.2	23
24 Corporate equities	88.8	33.8	63.6	73.6	78.0	80.9	58.7	67.4	80.4	75.0	83.4	24
25 Mutual fund shares	29.6	19.6	46.1	45.0	47.1	45.0	36.6	41.7	46.7	47.3	52.8	25
26 Security credit	145.9	158.6	158.0	152.3	152.1	163.2	186.9	189.6	190.8	209.8	241.8	26
27 Life insurance reserves	104.3	110.7	111.5	116.0	117.3	118.4	119.3	120.8	133.8	135.0	136.4	27
28 Miscellaneous assets	869.1	1199.2	1021.7	929.3	938.7	935.8	1012.8	952.6	871.8	887.9	887.4	28
<b>29 Total liabilities</b>	<b>10106.2</b>	<b>11212.0</b>	<b>11110.9</b>	<b>11304.0</b>	<b>11389.4</b>	<b>11554.7</b>	<b>11691.3</b>	<b>11839.0</b>	<b>11965.8</b>	<b>12046.7</b>	<b>12224.0</b>	<b>29</b>
30 Net interbank liabilities	527.5	1238.0	697.2	480.9	480.7	410.3	323.4	233.7	281.3	224.3	230.6	30
31 Federal Reserve float	-0.0	-1.5	-2.1	-1.4	-1.4	-0.9	-0.8	-0.6	-0.7	-0.7	-0.6	31
32 Borrowing from Federal Reserve banks	48.6	559.7	96.6	0.2	0.1	0.1	0.1	0.2	0.0	0.1	0.1	32
33 To domestic banks	0.6	35.4	52.4	20.8	34.7	51.2	66.8	61.4	69.6	63.6	67.3	33
34 To foreign banks	478.3	644.4	550.3	461.3	447.3	359.9	257.3	172.8	212.4	161.3	163.8	34
35 Checkable deposits	639.6	777.5	871.6	941.1	978.0	1059.7	1154.6	1260.5	1219.8	1232.0	1267.9	35
36 Federal government	42.9	3.5	3.8	3.6	3.6	3.7	3.0	1.0	1.3	1.2	1.1	36
37 Rest of the world	31.7	62.9	34.3	30.4	43.3	46.5	51.4	56.1	54.6	54.1	55.4	37
38 Private domestic	564.9	711.1	833.5	907.0	931.0	1009.5	1100.2	1203.5	1163.8	1176.7	1211.5	38
39 Small time and savings deposits	4664.0	5144.6	5617.0	5888.6	5980.1	6130.7	6293.3	6425.7	6598.7	6636.4	6775.6	39
40 Large time deposits	1378.2	1309.2	979.4	849.1	824.2	819.4	802.1	813.9	743.4	777.4	749.4	40
41 Federal funds and security RPs (net)	583.4	335.3	665.6	451.7	426.8	407.0	361.6	342.6	301.3	285.3	258.5	41
42 Credit market instruments	990.9	989.8	717.4	942.4	906.6	887.9	868.0	868.7	840.8	844.7	822.2	42
43 Open market paper	0.0	0.0	0.0	112.9	109.2	109.0	109.9	120.6	104.3	102.1	90.7	43
44 Corporate bonds	184.8	184.8	176.3	436.8	433.5	432.7	429.4	415.8	427.2	414.4	409.9	44
45 Other loans and advances	806.1	805.0	541.1	392.8	364.0	346.1	328.7	332.3	309.3	328.2	321.6	45
46 Taxes payable (net)	12.4	-73.6	-66.2	-59.6	-54.9	-50.3	-46.9	-49.1	-52.6	-50.3	-46.3	46
47 Miscellaneous liabilities	1310.2	1491.2	1628.9	1809.8	1847.9	1890.0	1935.2	1943.0	2033.2	2096.8	2166.1	47
48 Investment by holding companies	1256.9	1370.5	1599.5	1632.8	1671.0	1674.2	1696.8	1711.9	1785.1	1832.6	1878.5	48
49 Other	53.3	120.6	29.4	177.0	176.9	215.8	238.4	231.1	248.1	264.2	287.6	49
Memo:												
50 Consumer leases not included above (1)	11.2	9.5	6.9	6.2	6.1	6.1	6.2	6.0	6.0	5.9	6.2	50

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

**L.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>1048.0</b>	<b>1624.8</b>	<b>1267.5</b>	<b>1336.7</b>	<b>1668.0</b>	<b>1793.1</b>	<b>2078.8</b>	<b>1999.0</b>	<b>1909.6</b>	<b>1976.8</b>	<b>1978.1</b>	<b>1</b>
2 Reserves at Federal Reserve	1.0	239.0	284.1	350.8	640.8	677.5	762.5	711.0	679.1	687.8	670.6	2
3 Credit market instruments	963.3	1063.8	777.9	747.1	757.6	773.4	804.4	784.9	775.5	760.4	778.1	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	30.4	35.5	57.5	60.9	66.1	63.6	58.1	60.5	71.6	61.0	77.3	5
6 Agency- and GSE-backed securities	57.1	50.6	31.3	26.5	31.4	30.6	32.2	30.6	29.0	32.3	30.2	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	369.5	401.6	244.9	233.9	220.6	229.5	255.7	234.5	216.4	216.6	223.7	8
9 Depository institution loans n.e.c.	466.8	531.9	406.5	390.4	405.7	416.7	424.7	426.6	427.2	419.3	415.7	9
10 Other loans and advances	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Mortgages	39.0	44.2	37.8	35.4	33.8	33.0	33.7	32.8	31.2	31.2	31.2	11
12 Corporate equities	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Security credit	188.6	62.3	61.6	90.1	86.9	90.1	137.2	131.7	154.7	178.3	191.4	13
14 Miscellaneous assets	-104.9	259.7	143.9	148.7	182.6	252.0	374.8	371.4	300.2	350.3	338.1	14
<b>15 Total liabilities</b>	<b>1067.5</b>	<b>1639.6</b>	<b>1283.7</b>	<b>1354.1</b>	<b>1688.9</b>	<b>1813.6</b>	<b>2100.8</b>	<b>2020.9</b>	<b>1932.5</b>	<b>1999.9</b>	<b>2002.7</b>	<b>15</b>
16 Net interbank liabilities	-404.1	-163.7	-322.5	-274.4	-16.7	42.4	203.8	222.4	202.7	263.0	260.7	16
17 To foreign banks	-424.6	-179.9	-356.2	-315.4	-57.4	10.4	166.3	194.5	176.2	235.7	183.3	17
18 To domestic banks	20.5	16.2	33.7	41.0	40.6	32.1	37.4	27.9	26.5	27.2	77.4	18
19 Checkable deposits	11.8	13.5	16.1	21.9	20.7	23.2	38.2	45.6	44.3	48.9	53.9	19
20 Small time and savings deposits	25.5	25.6	29.9	35.7	42.6	47.4	50.9	48.9	57.9	62.1	62.4	20
21 Large time deposits	907.9	784.7	958.6	909.0	937.1	945.4	804.6	736.6	706.8	678.2	679.8	21
22 Federal funds and security RPs (net)	226.3	130.0	170.3	223.2	224.4	212.7	265.6	273.4	287.8	295.3	288.2	22
23 Open market paper (2)	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	299.6	849.4	431.3	438.7	480.7	542.4	737.6	694.0	633.0	652.5	657.8	24
25 Foreign direct investment in U.S.	94.2	71.7	107.7	114.8	118.7	122.4	131.3	153.1	146.6	149.2	147.0	25
26 Investment by funding corporations	241.0	276.6	203.1	171.6	188.9	173.4	140.1	137.8	154.3	128.5	117.9	26
27 Other	-35.6	501.1	120.5	152.4	173.1	246.5	466.2	403.1	332.2	374.7	392.8	27

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.



**L.112 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>104.9</b>	<b>102.0</b>	<b>94.7</b>	<b>79.9</b>	<b>78.5</b>	<b>77.1</b>	<b>80.4</b>	<b>75.8</b>	<b>75.7</b>	<b>78.5</b>	<b>75.2</b>	<b>1</b>
2 Credit market instruments	92.8	90.9	88.1	68.9	67.6	65.2	63.7	64.0	63.9	62.7	62.0	2
3 Treasury securities	1.8	1.2	0.5	1.1	1.1	1.6	0.9	1.0	0.9	1.3	1.0	3
4 Agency- and GSE-backed securities	26.3	24.4	20.5	12.8	6.9	6.0	5.4	4.8	5.1	4.8	4.0	4
5 Municipal securities	2.0	2.5	3.5	2.5	2.8	2.5	2.8	3.4	3.4	2.8	2.8	5
6 Corporate and foreign bonds	0.5	0.5	2.0	0.6	5.9	5.2	4.5	4.2	4.3	4.1	4.6	6
7 Depository institution loans n.e.c.	21.4	19.7	19.4	16.1	16.0	16.0	16.6	17.1	17.2	17.3	17.6	7
8 Home mortgages	21.5	22.9	22.6	20.1	18.8	18.2	17.9	17.8	17.5	17.3	17.0	8
9 Commercial mortgages	19.3	19.7	19.6	15.7	16.1	15.7	15.4	15.6	15.4	15.1	14.9	9
10 Miscellaneous assets	12.1	11.1	6.5	11.0	10.9	11.9	16.7	11.8	11.8	15.8	13.2	10
<b>11 Total liabilities</b>	<b>94.4</b>	<b>91.0</b>	<b>90.0</b>	<b>75.2</b>	<b>74.7</b>	<b>73.6</b>	<b>76.5</b>	<b>72.1</b>	<b>71.7</b>	<b>74.7</b>	<b>71.9</b>	<b>11</b>
12 Net interbank liabilities	-2.6	-3.2	-4.2	-3.3	-4.1	-4.4	-4.9	-4.6	-4.4	-4.6	-5.3	12
13 Checkable deposits	15.7	14.6	16.1	16.6	17.1	18.1	18.0	19.4	19.5	22.3	20.9	13
14 Small time and savings deposits	26.3	27.4	24.5	19.3	19.4	19.2	19.2	18.9	18.7	19.6	18.5	14
15 Large time deposits	26.3	27.4	24.5	19.3	19.4	19.2	19.2	18.9	18.7	19.6	18.5	15
16 Miscellaneous liabilities	28.8	24.9	29.2	23.3	22.9	21.6	25.0	19.4	19.1	17.9	19.2	16

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.113 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>695.8</b>	<b>748.8</b>	<b>805.7</b>	<b>835.8</b>	<b>864.6</b>	<b>846.9</b>	<b>848.5</b>	<b>853.7</b>	<b>879.0</b>	<b>893.3</b>	<b>897.8</b>	<b>1</b>
2 Reserves at Federal Reserve	0.0	4.7	22.8	36.9	54.7	50.2	41.8	46.1	57.4	47.6	39.6	2
3 Credit market instruments	657.9	697.8	731.0	755.6	765.4	774.3	781.6	790.8	807.7	823.0	828.1	3
4 Open market paper	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	10.4	8.8	14.2	20.0	21.8	21.9	22.5	17.5	20.4	20.1	21.7	5
6 Agency- and GSE-backed securities	68.4	82.9	110.8	151.6	166.6	170.9	173.4	182.2	195.8	200.4	196.6	6
7 Corporate and foreign bonds	34.6	25.7	18.6	3.7	3.7	3.8	3.6	4.1	4.7	4.8	4.4	7
8 Depository institution loans n.e.c.	27.3	32.1	33.4	36.9	38.3	39.2	39.2	43.5	42.2	41.7	42.2	8
9 Home mortgages	280.2	312.2	316.9	317.0	316.8	317.8	318.9	320.5	321.6	324.0	325.7	9
10 Consumer credit	236.6	236.2	237.1	226.5	218.1	220.9	223.9	223.0	223.0	232.0	237.5	10
11 Mutual fund shares	2.1	2.0	1.3	1.5	1.7	1.8	1.8	1.8	2.0	2.0	2.1	11
12 Miscellaneous assets	35.9	44.3	50.6	41.9	42.8	20.5	23.4	15.0	11.8	20.8	27.9	12
<b>13 Total liabilities</b>	<b>625.4</b>	<b>679.0</b>	<b>738.3</b>	<b>764.7</b>	<b>792.1</b>	<b>771.5</b>	<b>771.7</b>	<b>776.0</b>	<b>799.5</b>	<b>811.4</b>	<b>813.3</b>	<b>13</b>
14 Net interbank liabilities	-60.3	-65.9	-76.9	-76.2	-72.5	-74.5	-89.4	-90.1	-100.3	-99.8	-100.6	14
15 Shares/deposits	652.3	697.4	769.4	803.8	829.3	829.8	836.8	845.3	884.6	887.4	885.2	15
16 Checkable	73.7	75.3	86.9	92.4	98.7	97.1	102.1	103.1	114.1	112.7	108.9	16
17 Small time and savings	508.7	551.7	655.1	681.3	699.4	701.4	702.3	708.7	735.2	738.8	738.8	17
18 Large time	69.9	70.4	27.3	30.1	31.2	31.3	32.4	33.5	35.3	35.9	37.5	18
19 Federal funds and security RPs (net)	-2.5	2.3	-0.1	-0.0	0.0	-18.8	-10.9	-15.9	-20.9	-12.9	-8.6	19
20 Other loans and advances	32.3	40.6	26.5	26.1	23.7	22.8	23.7	24.2	22.9	23.7	24.4	20
21 Miscellaneous liabilities	3.6	4.7	19.4	11.0	11.6	12.2	11.5	12.4	13.2	13.1	12.9	21

**L.114 Property-Casualty Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>1385.8</b>	<b>1305.5</b>	<b>1377.1</b>	<b>1373.7</b>	<b>1383.3</b>	<b>1379.3</b>	<b>1354.8</b>	<b>1391.6</b>	<b>1410.5</b>	<b>1409.9</b>	<b>1435.8</b>	<b>1</b>
2 Checkable deposits and currency	42.7	27.9	27.6	32.6	33.8	35.6	25.7	24.1	29.1	29.3	32.9	2
3 Money market fund shares	20.7	32.8	29.6	25.6	27.7	26.1	23.6	24.6	21.1	21.2	24.5	3
4 Security RPs	3.6	4.4	4.5	3.8	3.5	2.3	2.0	1.8	1.8	1.8	1.8	4
5 Credit market instruments	869.3	853.4	886.7	890.6	895.2	890.3	890.6	918.1	910.4	910.3	915.3	5
6 Open market paper	13.3	19.1	9.8	7.9	8.5	8.0	5.3	5.5	4.7	4.7	5.5	6
7 Treasury securities	71.3	65.6	88.5	91.7	93.3	91.9	90.7	93.6	91.0	89.3	92.4	7
8 Agency- and GSE-backed securities	125.8	114.3	116.2	115.8	116.8	116.9	118.1	122.2	121.5	121.7	121.9	8
9 Municipal securities	371.3	381.9	369.4	348.4	342.3	333.7	328.3	331.0	329.1	329.6	330.1	9
10 Corporate and foreign bonds	282.9	267.5	298.3	322.6	330.2	335.4	343.7	361.0	358.9	359.5	360.0	10
11 Commercial mortgages	4.8	5.0	4.4	4.1	4.1	4.3	4.6	4.9	5.2	5.4	5.5	11
12 Corporate equities	236.2	193.3	219.8	219.2	222.7	220.2	203.4	224.4	248.9	244.4	257.9	12
13 Mutual fund shares	6.8	4.4	5.3	5.7	5.8	5.8	5.2	5.5	5.7	5.5	5.7	13
14 Trade receivables	85.4	86.7	83.0	83.8	84.4	88.2	88.7	87.2	91.1	92.0	94.5	14
15 Miscellaneous assets	121.1	102.6	120.6	112.3	110.1	110.7	115.7	105.9	102.3	105.4	103.3	15
<b>16 Total liabilities</b>	<b>818.6</b>	<b>792.3</b>	<b>804.3</b>	<b>823.1</b>	<b>825.3</b>	<b>831.8</b>	<b>831.8</b>	<b>855.2</b>	<b>881.9</b>	<b>882.5</b>	<b>885.2</b>	<b>16</b>
17 Security RPs	0.5	2.4	0.6	1.5	0.6	0.6	0.5	0.4	0.5	0.5	0.6	17
18 Taxes payable (net)	7.0	-21.1	-15.8	-10.1	-7.9	-13.1	-19.4	-14.5	-8.0	-13.2	-8.7	18
19 Miscellaneous liabilities	811.1	811.0	819.5	831.8	832.6	844.3	850.7	869.4	889.5	895.3	893.3	19

**L.115 Life Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011	2011	2011	2011	2012	2012	2012	
<b>1 Total financial assets</b>	<b>4949.7</b>	<b>4515.5</b>	<b>4823.9</b>	<b>5176.3</b>	<b>5276.4</b>	<b>5320.1</b>	<b>5232.5</b>	<b>5340.0</b>	<b>5502.2</b>	<b>5437.9</b>	<b>5561.6</b>	<b>1</b>
2 Checkable deposits and currency	58.3	82.8	50.7	51.7	47.0	48.2	57.8	53.7	52.9	56.1	53.5	2
3 Money market fund shares	21.6	39.2	33.7	21.0	19.7	17.9	17.0	28.8	26.4	31.0	31.4	3
4 Security RPs	2.7	8.0	10.2	10.9	9.7	8.8	10.8	10.1	9.2	9.3	8.2	4
5 Credit market instruments	2871.2	2882.8	3022.6	3174.2	3211.1	3237.3	3284.3	3297.9	3322.4	3288.0	3319.1	5
6 Open market paper	41.7	38.3	49.8	40.9	40.1	38.7	43.3	29.7	29.0	31.8	32.2	6
7 Treasury securities	70.6	105.7	133.5	156.6	158.2	158.7	162.6	167.1	169.5	169.7	171.3	7
8 Agency- and GSE-backed securities	382.9	366.2	371.9	376.0	376.8	375.9	376.1	374.7	364.8	353.0	356.4	8
9 Municipal securities	41.4	47.1	73.1	112.3	115.0	117.1	119.6	121.6	122.6	120.7	121.9	9
10 Corporate and foreign bonds	1862.6	1817.0	1927.2	2030.2	2063.1	2081.8	2107.4	2123.6	2153.3	2124.6	2148.3	10
11 Other loans and advances	145.8	166.1	140.9	140.7	139.7	142.4	146.5	148.6	146.6	147.7	145.4	11
12 Mortgages	326.2	342.4	326.1	317.5	318.2	322.8	328.6	332.5	336.7	340.5	343.5	12
13 Corporate equities	1464.6	1001.7	1208.5	1402.6	1490.0	1496.1	1322.2	1390.2	1501.0	1446.7	1528.4	13
14 Mutual fund shares	188.4	121.0	140.8	155.7	158.7	158.5	142.9	150.1	159.1	153.2	159.3	14
15 Miscellaneous assets	342.9	380.1	357.6	360.3	340.1	353.3	397.6	409.3	431.2	453.6	461.7	15
<b>16 Total liabilities</b>	<b>4661.7</b>	<b>4266.5</b>	<b>4532.5</b>	<b>4850.8</b>	<b>4957.6</b>	<b>4985.0</b>	<b>4897.3</b>	<b>5001.3</b>	<b>5156.5</b>	<b>5085.2</b>	<b>5198.9</b>	<b>16</b>
17 Security RPs	20.2	12.9	12.4	10.3	9.5	10.0	9.7	10.4	10.8	11.7	12.7	17
18 Other loans and advances	28.7	54.9	48.3	45.1	45.5	46.2	46.4	46.8	48.5	52.4	52.4	18
19 Life insurance reserves	1156.1	1133.4	1194.5	1229.9	1254.3	1268.6	1271.1	1302.3	1331.6	1320.6	1344.4	19
20 Pension fund reserves (1)	2450.8	2184.6	2323.0	2504.7	2589.1	2611.0	2519.6	2556.6	2633.6	2579.1	2630.9	20
21 Taxes payable (net)	-4.7	-24.4	-31.4	-28.8	-27.9	-29.1	-30.3	-23.6	-27.3	-23.9	-23.6	21
22 Miscellaneous liabilities	1010.6	905.0	985.6	1089.7	1087.0	1078.3	1080.9	1108.8	1159.3	1145.2	1182.1	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 22).

**L.116 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>6410.6</b>	<b>4552.7</b>	<b>5471.0</b>	<b>6100.1</b>	<b>6331.2</b>	<b>6329.7</b>	<b>5698.2</b>	<b>6081.6</b>	<b>6560.9</b>	<b>6373.1</b>	<b>6598.7</b>	<b>1</b>
2 Checkable deposits and currency	11.8	12.3	16.4	20.9	19.9	20.8	21.2	22.0	21.2	21.7	21.9	2
3 Time and savings deposits	67.7	67.9	72.7	72.8	72.8	73.3	73.0	73.3	73.3	73.0	73.7	3
4 Money market fund shares	93.5	95.7	96.4	96.3	96.2	96.2	96.1	96.1	96.1	96.1	96.1	4
5 Security RPs	25.8	33.1	36.2	36.1	36.4	31.9	32.3	31.9	35.1	34.9	34.4	5
6 Credit market instruments	860.8	951.4	1063.0	1122.4	1130.9	1138.2	1161.3	1171.4	1172.0	1165.2	1166.4	6
7 Open market paper	26.9	37.2	26.7	18.2	19.3	18.7	18.1	16.7	17.5	17.7	15.9	7
8 Treasury securities	169.5	184.9	310.7	391.0	399.0	405.6	424.5	436.2	448.1	453.6	461.4	8
9 Agency- and GSE-backed securities	296.8	318.1	269.1	257.6	258.8	259.9	263.1	262.6	252.4	241.8	232.5	9
10 Corporate and foreign bonds	357.4	400.1	442.9	440.1	438.8	439.2	441.4	440.9	439.2	437.4	442.0	10
11 Mortgages	10.2	11.1	13.6	15.5	15.0	14.8	14.2	15.0	14.8	14.7	14.6	11
12 Corporate equities	2673.3	1599.7	1835.7	2081.1	2185.3	2164.7	1815.5	2005.1	2245.6	2148.1	2254.4	12
13 Mutual fund shares	2110.6	1366.0	1817.3	2121.1	2230.7	2250.6	1995.1	2144.6	2344.7	2273.3	2370.4	13
14 Miscellaneous assets	567.1	426.5	533.3	549.4	559.0	554.0	503.8	537.3	572.9	561.0	581.4	14
15 Unallocated insurance contracts (2)	431.3	317.6	412.8	457.5	471.6	471.0	420.9	451.3	487.3	472.1	491.0	15
16 Contributions receivable	47.2	47.9	50.5	49.2	49.0	49.0	49.1	49.4	49.7	50.0	50.3	16
17 Other	88.6	61.0	70.0	42.8	38.4	34.1	33.8	36.6	35.9	38.9	40.1	17
<b>18 Pension fund reserves (liabilities) (3)</b>	<b>6444.8</b>	<b>4588.0</b>	<b>5507.4</b>	<b>6136.6</b>	<b>6367.7</b>	<b>6366.3</b>	<b>5734.7</b>	<b>6118.2</b>	<b>6597.5</b>	<b>6409.6</b>	<b>6635.2</b>	<b>18</b>
Memo:												
Total financial assets (4)												
19 Defined benefit plans	2596.0	1853.5	2104.7	2264.3	2322.7	2309.7	2102.9	2206.4	2341.3	2281.4	2344.1	19
20 Defined contribution plans	3814.5	2699.2	3366.3	3835.7	4008.5	4020.0	3595.3	3875.2	4219.7	4091.7	4254.6	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

(4) Additional detail on defined benefit plans and defined contribution plans is available on L.116.b and L.116.c.

**L.117 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>3198.8</b>	<b>2324.5</b>	<b>2673.7</b>	<b>2931.5</b>	<b>3034.2</b>	<b>3013.2</b>	<b>2661.1</b>	<b>2849.1</b>	<b>3081.5</b>	<b>2993.0</b>	<b>3093.0</b>	<b>1</b>
2 Checkable deposits and currency	17.9	17.8	17.7	17.3	18.1	17.9	18.6	18.4	18.6	18.7	18.7	2
3 Time and savings deposits	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.7	0.8	0.8	0.8	3
4 Money market fund shares	12.4	14.3	14.3	13.9	14.7	14.5	15.0	14.8	15.0	15.1	15.1	4
5 Security RPs	21.7	23.5	23.5	22.8	24.0	23.7	24.6	24.3	24.6	24.8	24.8	5
6 Credit market instruments	820.3	833.5	824.7	816.5	825.0	820.5	835.6	834.8	843.0	847.4	850.2	6
7 Open market paper	38.4	25.9	24.0	22.4	23.5	23.2	24.1	23.8	24.1	24.3	24.2	7
8 Treasury securities	141.6	146.4	174.5	185.6	187.9	186.9	189.0	188.9	189.3	189.6	190.3	8
9 Agency- and GSE-backed securities	331.1	337.5	306.9	285.2	288.7	287.2	290.4	290.3	290.9	291.4	292.4	9
10 Municipal securities	2.4	1.4	1.5	1.6	1.6	1.6	1.5	1.5	6.4	8.4	8.4	10
11 Corporate and foreign bonds	297.0	312.9	308.6	312.4	314.1	312.4	321.2	320.9	323.0	324.5	325.7	11
12 Mortgages	9.7	9.4	9.3	9.4	9.2	9.2	9.3	9.3	9.3	9.3	9.2	12
13 Corporate equities	2013.7	1237.9	1549.8	1782.5	1861.9	1848.2	1525.4	1690.6	1885.3	1803.7	1890.3	13
14 Mutual fund shares	296.4	181.1	226.7	260.8	272.4	270.4	223.2	247.3	275.8	263.9	274.6	14
15 Miscellaneous assets	15.7	15.7	16.2	17.0	17.3	17.3	18.0	18.1	18.4	18.6	18.5	15
<b>16 Pension fund reserves (liabilities) (1)</b>	<b>3297.9</b>	<b>2414.7</b>	<b>2759.8</b>	<b>3024.0</b>	<b>3131.3</b>	<b>3116.3</b>	<b>2771.4</b>	<b>2967.9</b>	<b>3210.0</b>	<b>3132.4</b>	<b>3244.6</b>	<b>16</b>

(1) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

**L.118 Federal Government Retirement Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1197.0</b>	<b>1222.3</b>	<b>1324.7</b>	<b>1425.4</b>	<b>1423.0</b>	<b>1341.0</b>	<b>1428.1</b>	<b>1509.6</b>	<b>1513.3</b>	<b>1517.0</b>	<b>1546.1</b>	<b>1</b>
2 Credit market instruments	99.4	123.3	130.7	141.5	145.3	149.5	157.8	161.6	163.0	167.2	168.9	2
3 Treasury securities	87.7	112.4	119.8	129.8	133.5	136.9	144.5	147.7	148.3	151.6	154.2	3
4 Agency- and GSE-backed securities	5.4	5.2	5.2	5.8	5.7	6.0	6.2	6.5	7.0	7.6	7.2	4
5 Corporate and foreign bonds	6.3	5.8	5.7	5.9	6.1	6.7	7.1	7.3	7.6	7.9	7.5	5
6 Corporate equities	145.7	83.7	116.8	140.9	148.9	149.4	121.0	134.4	153.1	146.3	154.0	6
7 Miscellaneous assets (2)	952.0	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	7
<b>8 Pension fund reserves (liabilities) (3)</b>	<b>1197.0</b>	<b>1222.3</b>	<b>1324.7</b>	<b>1425.4</b>	<b>1423.0</b>	<b>1341.0</b>	<b>1428.1</b>	<b>1509.6</b>	<b>1513.3</b>	<b>1517.0</b>	<b>1546.1</b>	<b>8</b>

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

**L.119 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>3033.1</b>	<b>3757.3</b>	<b>3258.3</b>	<b>2755.3</b>	<b>2679.4</b>	<b>2637.8</b>	<b>2577.9</b>	<b>2642.5</b>	<b>2535.4</b>	<b>2467.9</b>	<b>2506.9</b>	<b>1</b>
2 Foreign deposits	127.3	129.3	97.1	105.9	109.4	113.9	70.0	58.5	48.6	40.6	40.2	2
3 Checkable deposits and currency	1.9	7.5	17.9	14.2	13.3	20.1	18.8	19.1	3.2	6.0	11.3	3
4 Time and savings deposits	270.6	355.2	573.2	468.0	467.3	460.1	426.1	380.1	360.3	355.2	405.3	4
5 Security RPs	605.9	542.4	479.9	479.4	437.5	454.5	491.4	484.0	491.4	508.4	513.1	5
6 Credit market instruments	1936.4	2675.0	2031.0	1621.0	1582.4	1521.0	1502.7	1628.2	1569.7	1493.9	1471.7	6
7 Open market paper	674.6	618.5	510.5	394.2	395.5	359.4	347.1	355.1	355.5	326.5	319.4	7
8 Treasury securities	178.1	577.7	406.4	335.4	337.5	341.3	373.5	443.3	473.8	444.6	456.3	8
9 Agency- and GSE-backed securities	235.9	756.2	543.0	402.8	373.4	359.8	383.2	403.7	327.3	334.6	331.3	9
10 Municipal securities	471.0	494.6	401.3	334.4	321.0	306.1	291.9	296.5	286.8	271.8	271.6	10
11 Corporate and foreign bonds	376.8	228.0	169.9	154.2	154.9	154.4	107.1	129.6	126.3	116.5	93.0	11
12 Miscellaneous assets	90.9	47.9	59.1	66.9	69.5	68.1	68.8	72.7	62.3	63.8	65.4	12
<b>13 Total shares outstanding (liabilities)</b>	<b>3033.1</b>	<b>3757.3</b>	<b>3258.3</b>	<b>2755.3</b>	<b>2679.4</b>	<b>2637.8</b>	<b>2577.9</b>	<b>2642.5</b>	<b>2535.4</b>	<b>2467.9</b>	<b>2506.9</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.115).

**L.120 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>7829.0</b>	<b>5435.3</b>	<b>6961.6</b>	<b>7934.5</b>	<b>8471.9</b>	<b>8570.5</b>	<b>7532.8</b>	<b>8000.5</b>	<b>8972.1</b>	<b>8826.9</b>	<b>9262.4</b>	<b>1</b>
2 Security RPs	132.2	124.7	153.3	137.5	218.5	221.8	126.7	108.7	206.2	217.7	222.7	2
3 Credit market instruments	2203.1	2276.4	2657.2	3031.4	3160.9	3267.8	3317.9	3458.9	3721.3	3865.0	4035.5	3
4 Open market paper	114.1	51.6	80.2	66.3	144.0	147.2	55.7	40.0	121.1	126.0	131.1	4
5 Treasury securities	179.2	187.9	255.5	297.4	298.2	306.4	341.1	379.7	403.3	414.9	427.6	5
6 Agency- and GSE-backed securities	565.4	592.7	639.1	791.1	793.4	819.1	878.3	937.4	990.4	1026.8	1066.6	6
7 Municipal securities	372.2	389.6	480.2	526.6	515.1	520.1	526.9	542.6	563.6	585.8	612.8	7
8 Corporate and foreign bonds	889.9	959.9	1126.8	1275.4	1323.5	1375.3	1420.7	1465.8	1548.8	1612.3	1701.8	8
9 Other loans and advances	82.4	94.8	75.4	74.6	86.7	99.7	95.3	93.5	94.2	99.2	95.5	9
10 Corporate equities	5476.9	3014.1	4136.2	4762.7	5087.0	5067.4	4073.8	4427.2	5044.0	4744.2	5004.2	10
11 Miscellaneous assets	16.8	20.0	14.9	2.9	5.5	13.4	14.4	5.7	0.5	0.0	0.0	11
<b>12 Total shares outstanding (liabilities)</b>	<b>7829.0</b>	<b>5435.3</b>	<b>6961.6</b>	<b>7934.5</b>	<b>8471.9</b>	<b>8570.5</b>	<b>7532.8</b>	<b>8000.5</b>	<b>8972.1</b>	<b>8826.9</b>	<b>9262.4</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.115).

**L.121 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
<b>1 Total financial assets</b>	<b>316.4</b>	<b>202.9</b>	<b>229.2</b>	<b>243.7</b>	<b>249.1</b>	<b>250.5</b>	<b>239.4</b>	<b>241.6</b>	<b>245.9</b>	<b>246.1</b>	<b>253.7</b>	<b>1</b>
2 Credit market instruments	171.2	130.5	141.1	146.3	148.0	148.9	143.7	145.1	148.0	149.4	152.9	2
3 Treasury securities	5.6	3.2	4.4	5.1	5.3	5.2	4.9	4.8	5.1	5.0	5.2	3
4 Municipal securities	91.2	77.9	81.2	81.6	80.8	82.0	80.1	82.5	83.1	83.7	84.6	4
5 Corporate and foreign bonds	74.3	49.4	55.5	59.6	62.0	61.6	58.7	57.7	59.7	60.6	63.1	5
6 Corporate equities	145.2	72.5	88.1	97.4	101.1	101.6	95.7	96.5	98.0	96.8	100.8	6
<b>7 Total shares outstanding (liabilities)</b>	<b>316.4</b>	<b>202.9</b>	<b>229.2</b>	<b>243.7</b>	<b>249.1</b>	<b>250.5</b>	<b>239.4</b>	<b>241.6</b>	<b>245.9</b>	<b>246.1</b>	<b>253.7</b>	<b>7</b>
<i>Exchange-traded funds</i>												
<b>8 Total financial assets</b>	<b>607.8</b>	<b>531.1</b>	<b>773.1</b>	<b>986.8</b>	<b>1049.2</b>	<b>1070.6</b>	<b>947.1</b>	<b>1042.6</b>	<b>1185.4</b>	<b>1157.9</b>	<b>1268.2</b>	<b>8</b>
9 Credit market instruments	34.1	57.1	103.0	132.7	140.1	151.1	164.1	178.8	195.1	213.5	221.1	9
10 Treasury securities	19.7	27.1	41.8	51.0	52.8	56.7	61.1	62.4	62.0	67.3	62.7	10
11 Municipal securities	0.6	2.3	5.9	7.6	7.5	7.7	7.8	8.6	9.7	10.5	11.3	11
12 Corporate and foreign bonds	13.8	27.7	55.4	74.1	79.9	86.6	95.1	107.7	123.4	135.7	147.1	12
13 Corporate equities	573.7	474.0	670.0	854.1	909.1	919.5	783.0	863.8	990.4	944.5	1047.1	13
<b>14 Total shares outstanding (liabilities)</b>	<b>607.8</b>	<b>531.1</b>	<b>773.1</b>	<b>986.8</b>	<b>1049.2</b>	<b>1070.6</b>	<b>947.1</b>	<b>1042.6</b>	<b>1185.4</b>	<b>1157.9</b>	<b>1268.2</b>	<b>14</b>

**L.122 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>3174.3</b>	<b>3407.9</b>	<b>3047.3</b>	<b>6721.1</b>	<b>6687.1</b>	<b>6562.0</b>	<b>6520.1</b>	<b>6479.7</b>	<b>6406.5</b>	<b>6351.4</b>	<b>6304.5</b>	<b>1</b>
2 Checkable deposits and currency	13.7	88.3	99.4	63.4	70.4	62.3	63.7	72.7	42.5	52.9	36.1	2
3 Time and savings deposits	46.6	68.5	25.7	26.1	23.7	23.1	11.7	13.4	11.1	9.8	3.7	3
4 Federal funds and security RPs (net)	142.7	114.5	122.1	150.0	156.3	115.1	114.3	111.9	107.2	138.7	174.9	4
5 Credit market instruments	2829.5	3037.5	2699.7	6333.1	6327.9	6252.4	6176.5	6133.3	6095.8	6014.0	5950.1	5
6 Open market paper	27.7	6.8	9.7	9.9	9.5	9.3	9.2	6.5	5.2	5.7	4.2	6
7 Treasury securities	15.5	16.8	21.9	55.2	58.5	63.3	68.5	75.4	78.8	57.9	50.7	7
8 Agency- and GSE-backed securities	702.9	910.0	924.5	377.0	373.9	368.2	368.1	358.9	347.7	342.4	323.9	8
9 Municipal securities	33.3	31.3	29.1	24.9	23.8	22.9	22.0	21.0	20.2	19.4	18.1	9
10 Corporate and foreign bonds	464.4	386.6	310.8	293.9	284.7	270.0	264.3	260.4	253.9	227.1	221.2	10
11 Other loans and advances	942.6	980.7	695.9	551.3	522.8	500.2	479.8	487.0	467.3	491.3	487.6	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	75.5	80.3	80.0	87.3	89.6	85.1	81.0	83.8	86.6	87.0	89.3	13
14 FHLB	867.1	900.5	615.9	464.0	433.2	415.1	398.9	403.3	380.7	404.3	398.3	14
15 Mortgages	643.1	705.3	707.7	5021.0	5054.6	5018.4	4964.6	4924.0	4922.8	4870.2	4844.5	15
16 Home	447.9	456.6	445.3	4699.3	4732.3	4696.7	4640.2	4595.9	4591.6	4539.0	4508.3	16
17 Consolidated trusts (2)	0.0	0.0	0.0	4141.0	4170.5	4146.4	4085.3	4032.1	4033.8	3998.2	3978.0	17
18 Other	447.9	456.6	445.3	558.3	561.9	550.3	555.0	563.8	557.9	540.8	530.3	18
19 Multifamily residential	147.7	190.2	204.4	256.5	256.1	254.6	256.4	259.2	261.3	260.4	264.6	19
20 Consolidated trusts (2)	0.0	0.0	0.0	75.4	81.4	87.3	92.6	99.9	106.2	111.3	118.6	20
21 Other	147.7	190.2	204.4	181.1	174.7	167.3	163.7	159.4	155.1	149.1	146.0	21
22 Farm	47.6	58.5	58.0	65.2	66.2	67.1	68.0	68.9	69.8	70.8	71.6	22
23 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	141.7	99.1	100.3	148.6	108.8	109.2	154.0	148.5	150.1	135.9	139.6	24
<b>25 Total liabilities</b>	<b>3081.3</b>	<b>3390.2</b>	<b>2977.0</b>	<b>6589.1</b>	<b>6577.8</b>	<b>6455.0</b>	<b>6413.5</b>	<b>6377.9</b>	<b>6310.6</b>	<b>6268.7</b>	<b>6236.4</b>	<b>25</b>
26 Credit market instruments	2910.2	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	26
27 GSE issues (4)	2910.2	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	27
28 Consolidated trusts (2)	0.0	0.0	0.0	4216.4	4251.8	4233.7	4177.9	4132.0	4140.0	4109.6	4096.6	28
29 Other	2910.2	3181.9	2706.6	2218.1	2185.5	2083.6	2104.8	2115.4	2038.6	2030.3	2014.9	29
30 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Miscellaneous liabilities	171.1	208.2	270.4	154.6	140.5	137.7	130.7	130.6	132.0	128.8	124.8	31

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.123) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

**L.123 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>4464.4</b>	<b>4961.4</b>	<b>5376.7</b>	<b>1139.5</b>	<b>1187.0</b>	<b>1236.0</b>	<b>1277.3</b>	<b>1304.8</b>	<b>1329.9</b>	<b>1377.3</b>	<b>1408.0</b>	<b>1</b>
2 Home mortgages	4371.8	4864.0	5266.5	1068.8	1112.5	1155.7	1194.5	1216.8	1237.2	1276.2	1301.7	2
3 Multifamily residential mortgages	88.1	92.8	105.7	66.9	71.3	77.1	81.1	86.4	91.1	99.1	104.3	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	4.5	4.7	4.5	3.8	3.2	3.2	1.7	1.7	1.6	2.0	2.0	5
<b>6 Total pool securities (liabilities)(2)</b>	<b>4464.4</b>	<b>4961.4</b>	<b>5376.7</b>	<b>1139.5</b>	<b>1187.0</b>	<b>1236.0</b>	<b>1277.3</b>	<b>1304.8</b>	<b>1329.9</b>	<b>1377.3</b>	<b>1408.0</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.122). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

**L.124 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>4531.3</b>	<b>4120.7</b>	<b>3305.8</b>	<b>2243.3</b>	<b>2162.1</b>	<b>2109.8</b>	<b>2040.0</b>	<b>1987.8</b>	<b>1923.7</b>	<b>1863.7</b>	<b>1824.3</b>	<b>1</b>
2 Treasury securities	85.8	72.2	53.9	40.1	35.9	36.3	31.4	29.2	25.9	24.8	23.2	2
3 Agency- and GSE-backed securities (1)	361.1	337.0	109.9	12.7	16.6	14.5	8.0	4.0	1.0	1.0	1.0	3
4 Other loans and advances	341.9	379.8	252.2	167.8	144.3	161.7	156.3	162.4	166.9	161.9	177.6	4
5 Mortgages (2)	2957.9	2603.2	2235.3	1907.8	1854.5	1793.2	1743.3	1689.9	1630.8	1577.9	1523.3	5
6 Home	2200.3	1885.3	1564.6	1290.8	1236.3	1187.5	1143.2	1098.7	1053.3	1006.2	961.0	6
7 Multifamily residential	124.0	113.2	107.4	98.7	88.2	85.5	83.7	81.3	79.2	76.8	74.3	7
8 Commercial	633.6	604.7	563.3	518.3	530.0	520.1	516.4	509.9	498.3	495.0	488.0	8
9 Consumer credit	673.0	632.9	593.2	63.0	57.2	53.0	53.5	54.8	53.8	55.6	57.9	9
10 Trade credit	111.7	95.5	61.3	51.8	53.6	51.1	47.5	47.6	45.3	42.4	41.4	10
<b>11 Total liabilities</b>	<b>4534.5</b>	<b>4123.4</b>	<b>3308.1</b>	<b>2243.3</b>	<b>2162.1</b>	<b>2109.8</b>	<b>2040.0</b>	<b>1987.8</b>	<b>1923.7</b>	<b>1863.7</b>	<b>1824.3</b>	<b>11</b>
12 Commercial paper	643.1	559.3	293.1	120.2	128.3	116.2	108.5	96.0	97.7	85.2	86.8	12
13 Corporate bonds (net) (3)	3891.3	3564.1	3015.0	2123.1	2033.8	1993.7	1931.5	1891.8	1826.0	1778.5	1737.5	13
Memo:												
Securitized assets not included above												
14 Consumer leases (4)	3.1	2.7	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 REIT assets (5)	92.1	45.4	20.1	20.5	21.2	20.9	19.5	17.4	17.7	12.7	14.4	15
Securitized liabilities not included above												
16 Commercial paper (6)	0.0	0.0	0.0	112.9	109.2	109.0	109.9	120.6	104.3	102.1	90.7	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Liabilities net of assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

(5) Included in table L.126.

(6) Included in table L.110 line 43.

**L.125 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1911.2</b>	<b>1851.7</b>	<b>1662.5</b>	<b>1632.5</b>	<b>1615.3</b>	<b>1594.5</b>	<b>1619.9</b>	<b>1620.1</b>	<b>1610.7</b>	<b>1585.8</b>	<b>1599.6</b>	<b>1</b>
2 Checkable deposits and currency	16.2	16.5	17.0	26.6	29.1	30.8	32.8	30.9	30.3	27.9	29.8	2
3 Time and savings deposits	48.6	49.4	51.0	79.8	87.2	92.4	98.3	92.6	90.8	83.7	89.5	3
4 Credit market instruments	1816.3	1734.4	1516.7	1443.9	1422.0	1395.4	1389.5	1397.3	1384.4	1368.4	1367.5	4
5 Corporate and foreign bonds	189.4	192.4	198.6	84.3	84.6	86.4	88.8	85.1	85.2	87.2	85.5	5
6 Other loans and advances	523.0	539.9	448.9	407.7	406.3	394.7	395.4	410.0	410.2	410.4	412.6	6
7 Mortgages	531.9	447.9	397.4	243.6	236.9	228.0	218.0	211.5	206.7	192.7	188.5	7
8 Consumer credit	572.1	554.3	471.9	708.4	694.2	686.3	687.2	690.6	682.4	678.1	680.9	8
9 Miscellaneous assets	30.1	51.5	77.8	82.2	77.0	75.9	99.4	99.3	105.2	105.9	112.8	9
<b>10 Total liabilities</b>	<b>1949.6</b>	<b>1880.5</b>	<b>1630.3</b>	<b>1593.3</b>	<b>1571.7</b>	<b>1547.2</b>	<b>1575.9</b>	<b>1574.2</b>	<b>1564.2</b>	<b>1539.4</b>	<b>1554.0</b>	<b>10</b>
11 Credit market instruments	1279.6	1200.3	1044.1	1268.8	1268.2	1253.1	1276.6	1274.8	1263.6	1247.7	1257.7	11
12 Open market paper	123.5	100.9	62.1	98.8	114.4	108.7	111.8	121.0	122.8	122.5	123.1	12
13 Corporate bonds	974.1	924.5	837.5	1078.4	1060.0	1054.9	1066.5	1051.7	1043.2	1021.6	1018.8	13
14 Depository institution loans n.e.c.	182.0	174.9	144.5	91.5	93.8	89.4	98.3	102.1	97.5	103.5	115.8	14
15 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Taxes payable	15.5	15.4	12.7	7.7	7.0	6.8	7.2	7.6	8.2	8.4	8.9	16
17 Miscellaneous liabilities	654.4	664.8	573.6	316.8	296.4	287.3	292.1	291.9	292.4	283.4	287.3	17
18 Foreign direct investment in U.S.	68.6	78.1	90.0	103.1	105.4	108.2	108.2	116.4	117.5	117.6	117.9	18
19 Investment by parent	321.4	313.0	280.5	180.8	177.4	175.9	173.7	169.4	162.5	156.6	156.4	19
20 Other	264.4	273.7	203.1	33.0	13.7	3.1	10.2	6.0	12.4	9.2	13.0	20
Memo:												
21 Consumer leases not included above (2)	122.9	111.1	85.4	111.8	112.8	113.5	115.1	119.7	124.2	129.9	137.2	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table L.124.

**L.126 Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>318.5</b>	<b>250.6</b>	<b>241.2</b>	<b>283.0</b>	<b>346.6</b>	<b>374.8</b>	<b>399.4</b>	<b>401.3</b>	<b>468.0</b>	<b>493.5</b>	<b>564.8</b>	<b>1</b>
2 Checkable deposits and currency	16.6	18.4	26.3	23.5	29.0	23.7	26.9	25.6	29.8	29.0	32.5	2
3 Credit market instruments	246.5	177.6	168.9	206.0	258.0	288.4	308.5	308.9	362.9	385.5	443.5	3
4 Agency- and GSE-backed securities	88.9	89.6	105.1	143.3	190.7	216.9	239.1	244.7	296.4	314.2	368.2	4
5 Corporate and foreign bonds	34.4	11.7	15.5	20.8	24.6	26.2	27.1	22.1	25.6	27.6	30.5	5
6 Mortgages	123.1	76.3	48.3	41.9	42.7	45.3	42.3	42.1	40.9	43.6	44.8	6
7 Home	80.7	34.3	12.6	8.9	9.0	9.0	8.1	8.1	8.6	11.7	11.7	7
8 Multifamily residential	5.2	4.3	2.3	1.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	8
9 Commercial	37.3	37.7	33.4	31.2	31.9	34.5	32.4	32.3	30.6	30.2	31.4	9
10 Miscellaneous assets	55.4	54.6	46.1	53.5	59.6	62.8	64.1	66.8	75.4	79.0	88.8	10
<b>11 Total liabilities</b>	<b>580.5</b>	<b>511.6</b>	<b>458.8</b>	<b>501.7</b>	<b>557.4</b>	<b>589.8</b>	<b>620.2</b>	<b>633.2</b>	<b>698.7</b>	<b>725.4</b>	<b>792.1</b>	<b>11</b>
12 Security RPs	91.7	79.4	90.4	120.5	160.9	187.1	210.9	215.4	258.7	280.9	319.7	12
13 Credit market instruments	421.2	367.4	317.4	315.2	326.4	330.6	334.1	343.4	350.1	364.4	370.2	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	231.3	171.0	129.8	129.7	141.3	141.5	139.2	145.1	152.6	158.9	162.5	15
16 Depository institution loans n.e.c.	33.2	32.8	20.7	18.5	16.2	15.6	20.4	22.1	18.6	20.5	19.1	16
17 Mortgages	156.7	163.5	166.9	167.1	168.9	173.5	174.5	176.2	178.8	185.0	188.6	17
18 Miscellaneous liabilities	67.6	64.9	51.1	66.0	70.1	72.1	75.3	74.4	90.0	80.1	102.2	18
Memo:												
19 Securitized assets included above	92.1	45.4	20.1	20.5	21.2	20.9	19.5	17.4	17.7	12.7	14.4	19
20 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Home mortgages	72.4	31.8	6.1	7.2	7.3	7.4	6.4	6.5	7.1	7.2	8.9	21
22 Multifamily residential mortgages	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	22
23 Commercial mortgages	19.3	13.2	13.7	13.0	13.5	13.1	12.8	10.7	10.3	5.2	5.2	23



**L.127 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>3092.0</b>	<b>2217.2</b>	<b>2084.2</b>	<b>2075.1</b>	<b>2101.8</b>	<b>2128.3</b>	<b>1980.6</b>	<b>1953.5</b>	<b>2063.8</b>	<b>2052.9</b>	<b>2050.7</b>	<b>1</b>
2 Checkable deposits and currency	105.0	120.1	90.7	96.9	92.1	108.4	115.3	114.8	117.4	105.2	113.5	2
3 Credit market instruments	803.1	717.4	525.3	557.5	556.8	549.6	511.2	567.2	610.7	600.5	589.7	3
4 Open market paper	87.1	65.7	41.5	36.2	39.6	42.2	40.4	42.1	43.7	34.7	33.2	4
5 Treasury securities	-60.0	190.6	123.0	94.5	78.5	56.6	79.3	187.8	203.8	201.2	190.8	5
6 Agency- and GSE-backed securities	290.2	242.6	110.9	149.8	153.2	174.7	166.8	147.7	148.7	169.8	165.5	6
7 Municipal securities	50.1	38.7	35.4	40.0	37.0	40.6	36.6	31.5	34.7	31.2	29.0	7
8 Corporate and foreign bonds	382.8	123.8	154.4	189.5	202.5	187.5	133.8	103.7	149.3	130.8	168.4	8
9 Other loans and advances	52.8	55.9	60.1	47.4	45.9	48.0	54.4	54.3	30.6	32.8	2.8	9
10 Corporate equities	224.8	109.2	124.2	117.2	131.7	131.3	97.8	100.9	116.3	113.5	126.8	10
11 Security credit	325.5	164.8	203.0	278.2	315.7	312.8	251.9	238.5	267.7	244.5	271.7	11
12 Miscellaneous assets	1633.7	1105.7	1141.0	1025.3	1005.5	1026.2	1004.5	932.0	951.8	989.3	949.1	12
<b>13 Total liabilities</b>	<b>3019.4</b>	<b>2158.1</b>	<b>1977.7</b>	<b>1975.8</b>	<b>1999.8</b>	<b>2029.3</b>	<b>1891.6</b>	<b>1873.8</b>	<b>1978.0</b>	<b>1968.1</b>	<b>1960.1</b>	<b>13</b>
14 Security RPs (net)	1147.3	586.9	470.9	404.7	427.1	387.9	179.5	213.3	251.7	219.9	169.0	14
15 Credit market instruments	64.8	142.6	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	15
16 Corporate bonds	64.8	97.1	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	16
17 Depository institution loans n.e.c. (1)	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade payables	45.8	21.2	70.1	18.1	18.5	19.3	16.4	14.2	17.3	13.5	12.8	18
19 Security credit	1200.9	963.6	888.2	936.6	942.3	1011.0	1128.9	1073.6	1107.8	1165.7	1215.9	19
20 Customer credit balances (HH)	866.4	742.7	668.6	694.3	703.3	757.7	804.9	752.3	762.3	777.7	782.7	20
21 From U.S.-chartered depository institutions	145.9	158.6	158.0	152.3	152.1	163.2	186.9	189.6	190.8	209.8	241.8	21
22 From foreign banking offices in U.S.	188.6	62.3	61.6	90.1	86.9	90.1	137.2	131.7	154.7	178.3	191.4	22
23 Taxes payable	2.2	2.5	5.7	3.6	4.2	4.3	3.7	2.1	3.0	2.8	3.7	23
24 Miscellaneous liabilities	558.4	441.4	450.0	483.1	479.4	496.6	463.9	478.8	500.2	464.0	472.9	24
25 Foreign direct investment in U.S.	62.6	72.1	64.4	88.5	90.4	94.6	99.0	98.1	100.3	101.5	102.9	25
26 Investment by funding corporations	567.5	672.1	1119.3	1122.6	1151.5	1133.7	1135.0	1161.3	1349.4	1312.0	1288.0	26
27 Other	-71.7	-302.8	-733.7	-728.1	-762.5	-731.8	-770.1	-780.6	-949.5	-949.5	-918.1	27

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**L.128 Holding Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>2141.3</b>	<b>2430.3</b>	<b>3317.2</b>	<b>3312.7</b>	<b>3376.4</b>	<b>3416.3</b>	<b>3419.3</b>	<b>3357.3</b>	<b>4094.8</b>	<b>4041.6</b>	<b>3753.8</b>	<b>1</b>
2 Time and savings deposits	0.8	0.7	11.2	10.0	11.5	14.0	14.3	12.4	19.1	27.5	24.7	2
3 Federal funds and security RPs	6.9	0.3	48.2	50.3	58.7	61.7	52.7	50.5	0.3	0.3	0.5	3
4 Credit market instruments	59.1	73.0	75.8	97.9	105.7	105.3	110.5	101.1	223.0	183.4	176.1	4
5 Treasury securities	7.1	3.1	5.8	19.6	16.1	9.0	20.4	26.8	39.6	9.6	9.6	5
6 Agency- and GSE-backed securities	9.9	25.8	24.3	21.1	22.2	31.5	43.2	33.1	45.7	26.3	23.9	6
7 Corporate and foreign bonds	35.9	35.8	31.1	38.3	40.5	40.6	22.0	18.3	84.6	94.3	79.8	7
8 Other loans and advances	6.3	8.2	14.6	18.9	26.9	24.2	24.8	22.9	53.1	53.2	62.7	8
9 Life insurance reserves	20.5	19.3	21.4	25.1	25.1	25.0	26.5	27.6	33.7	34.8	36.3	9
10 Miscellaneous assets	2054.0	2337.0	3160.6	3129.4	3175.4	3210.2	3215.3	3165.9	3818.8	3795.6	3516.2	10
11 Net transactions with depository subsidiaries	1256.9	1370.5	1599.5	1632.8	1671.0	1674.2	1696.8	1711.9	1785.1	1832.6	1878.5	11
12 Net transactions with property-casualty insurance co. subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27.1	29.7	25.3	12
13 Net transactions with life insurance company subsidiaries	43.7	31.2	40.5	62.7	64.5	67.4	74.6	72.0	159.5	166.5	93.2	13
14 Net transactions with finance company subsidiaries	239.9	232.6	209.3	118.3	102.5	101.7	100.4	97.9	93.9	90.5	86.1	14
15 Net transactions with broker and dealer subsidiaries	57.0	155.2	596.1	623.2	645.3	606.0	593.3	611.5	798.0	760.4	713.0	15
16 Net transactions with foreign subsidiaries	110.6	101.5	125.1	135.6	121.9	186.2	195.9	162.1	181.4	166.9	154.0	16
17 Other	345.9	446.0	590.3	556.7	570.3	574.8	554.4	510.4	773.7	749.0	566.2	17
<b>18 Total liabilities</b>	<b>1046.6</b>	<b>1231.5</b>	<b>1802.2</b>	<b>1760.0</b>	<b>1789.1</b>	<b>1802.7</b>	<b>1771.5</b>	<b>1703.1</b>	<b>2037.7</b>	<b>1948.4</b>	<b>1793.6</b>	<b>18</b>
19 Federal funds and security RPs	7.7	0.7	0.6	0.8	1.1	1.3	1.2	1.2	1.1	1.1	1.2	19
20 Credit market instruments	710.6	807.9	1253.7	1237.2	1258.1	1269.7	1248.8	1220.8	1303.9	1213.9	1192.5	20
21 Commercial paper	116.7	77.7	60.8	64.7	73.6	76.9	71.7	75.9	87.2	87.0	83.7	21
22 Corporate bonds	516.0	638.9	1028.7	982.2	984.4	934.3	912.7	890.6	982.3	951.2	934.6	22
23 Depository institution loans n.e.c.	77.9	91.3	164.2	190.3	200.1	258.4	264.4	254.3	234.5	175.7	174.2	23
24 Miscellaneous liabilities	328.3	422.9	548.0	522.0	529.8	531.6	521.5	481.1	732.6	733.5	600.0	24

(1) Parent only bank holding companies and savings and loan holding companies that file the Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

**L.129 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>1865.3</b>	<b>2888.1</b>	<b>2460.8</b>	<b>2287.9</b>	<b>2198.6</b>	<b>2182.5</b>	<b>2177.6</b>	<b>2223.9</b>	<b>2200.2</b>	<b>2223.7</b>	<b>2256.4</b>	<b>1</b>
2 Money market fund shares	752.8	1024.5	857.1	713.8	685.1	673.3	615.0	650.8	627.0	597.5	607.5	2
3 Security RPs	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	3
4 Credit market instruments	361.0	1070.1	852.2	876.6	818.1	807.9	880.7	885.4	867.4	945.9	955.8	4
5 Open market paper	170.2	366.9	119.1	95.0	58.4	38.5	79.8	73.6	6.5	29.1	28.5	5
6 Corporate and foreign bonds	170.0	667.3	710.2	760.1	741.5	750.4	784.5	792.4	847.7	904.3	919.2	6
7 Other loans and advances	20.8	35.9	22.9	21.4	18.3	19.0	16.4	19.4	13.2	12.4	8.1	7
8 Corporate equities (2)	0.0	0.0	25.1	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Miscellaneous assets	751.5	793.5	726.3	671.0	695.2	701.2	681.8	687.6	705.7	680.1	692.9	9
10 Investment in foreign banking offices	241.0	276.6	203.1	171.6	188.9	173.4	140.1	137.8	154.3	128.5	117.9	10
11 Investment in brokers and dealers	510.5	516.9	523.2	499.4	506.3	527.7	541.7	549.8	551.4	551.6	575.0	11
<b>12 Total liabilities</b>	<b>1865.3</b>	<b>2888.1</b>	<b>2460.8</b>	<b>2287.9</b>	<b>2198.6</b>	<b>2182.5</b>	<b>2177.6</b>	<b>2223.9</b>	<b>2200.2</b>	<b>2223.7</b>	<b>2256.4</b>	<b>12</b>
13 Credit market instruments	786.4	1252.8	816.8	716.4	690.8	689.9	676.5	651.8	641.3	616.3	630.3	13
14 Open market paper	367.9	388.0	261.7	179.3	167.0	146.6	125.3	94.3	92.2	75.8	70.3	14
15 Corporate bonds	418.5	419.9	457.8	454.6	464.5	491.1	510.4	526.2	528.4	532.7	557.4	15
16 Depository institution loans n.e.c. (3)	0.0	444.9	95.3	73.4	49.9	42.5	31.0	21.5	11.9	0.0	0.0	16
17 Other loans and advances (4)	0.0	0.0	2.0	9.2	9.3	9.7	9.8	9.8	8.8	7.9	2.6	17
18 Miscellaneous liabilities	1078.9	1635.3	1644.0	1571.4	1507.8	1492.6	1501.1	1572.1	1558.8	1607.4	1626.1	18
19 Foreign direct investment in U.S.	9.6	10.2	10.8	11.4	11.6	11.7	11.9	12.0	12.2	12.3	12.5	19
20 Securities loaned (net)	1240.2	887.0	856.8	733.4	709.6	727.8	727.0	658.4	651.5	706.5	656.9	20
21 Equity interest under PPIP	0.0	0.0	1.8	7.7	7.8	8.3	8.7	8.8	8.8	8.7	8.7	21
22 Other (net)	-170.9	738.0	774.6	819.0	778.9	744.8	753.5	893.0	886.3	879.9	947.9	22

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

**L.200 U.S. Official Reserve Assets and SDR Allocations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>67.3</b>	<b>74.2</b>	<b>175.1</b>	<b>175.8</b>	<b>184.3</b>	<b>189.3</b>	<b>186.4</b>	<b>183.8</b>	<b>184.5</b>	<b>181.7</b>	<b>184.7</b>	<b>1</b>
2 Federal government: SDR allocations	7.7	7.5	55.4	54.4	56.0	56.5	55.2	54.2	54.7	53.6	54.5	2
3 Rest of the world	59.5	66.6	119.7	121.4	128.3	132.8	131.3	129.6	129.8	128.1	130.3	3
4 SDR holdings	9.5	9.3	57.8	56.8	56.5	57.2	55.9	55.0	55.5	54.3	55.2	4
5 Reserve position in IMF (net)	4.2	7.7	11.4	12.5	19.3	21.7	22.7	22.8	23.2	23.2	23.5	5
6 Foreign currency holdings	45.8	49.6	50.5	52.1	52.4	53.8	52.8	51.9	51.1	50.5	51.6	6
<b>7 Total assets</b>	<b>78.3</b>	<b>85.2</b>	<b>186.1</b>	<b>186.8</b>	<b>195.3</b>	<b>200.4</b>	<b>197.5</b>	<b>194.9</b>	<b>195.5</b>	<b>192.7</b>	<b>195.8</b>	<b>7</b>
8 Federal government	36.4	41.9	94.6	95.4	102.1	105.9	105.0	103.9	104.5	103.1	104.7	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	9.5	9.3	57.8	56.8	56.5	57.2	55.9	55.0	55.5	54.3	55.2	10
11 Reserve position in IMF (net)	4.4	7.8	11.5	12.6	19.5	21.9	22.8	23.0	23.5	23.5	23.7	11
12 Foreign currency holdings	22.5	24.8	25.2	26.0	26.1	26.8	26.3	25.8	25.5	25.2	25.8	12
13 Rest of the world: SDR allocations	7.7	7.5	55.4	54.4	56.0	56.5	55.2	54.2	54.7	53.6	54.5	13
14 Monetary authority	34.2	35.7	36.2	37.0	37.2	37.9	37.4	36.8	36.4	36.1	36.6	14
15 Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16 Reserve position in IMF (net)	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.1	-0.3	-0.3	-0.3	-0.2	16
17 Foreign currency holdings	23.3	24.8	25.3	26.1	26.3	27.0	26.5	26.0	25.6	25.3	25.8	17
<b>18 Discrepancy: monetary gold</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>18</b>

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

**L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2 Asset: Monetary authority	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	27.4	26.6	26.2	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	3
4 Asset: Monetary authority	38.7	38.7	42.7	43.5	43.8	44.0	44.1	44.2	44.4	44.5	44.6	4
5 Discrepancy (seigniorage)	-11.3	-12.1	-16.5	-17.6	-17.9	-18.0	-18.2	-18.3	-18.5	-18.6	-18.7	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total rest of the world liability</b>	<b>1340.9</b>	<b>946.7</b>	<b>840.6</b>	<b>866.5</b>	<b>917.5</b>	<b>917.9</b>	<b>919.6</b>	<b>834.1</b>	<b>803.0</b>	<b>793.6</b>	<b>789.6</b>	<b>1</b>
Held by:												
2 Household sector	80.5	56.9	50.5	52.1	55.1	55.1	55.2	50.1	48.3	47.7	47.4	2
3 Nonfinancial corporate business	50.3	24.7	31.5	40.6	47.6	40.8	37.2	33.6	21.0	9.8	10.9	3
4 Money market mutual funds	127.3	129.3	97.1	105.9	109.4	113.9	70.0	58.5	48.6	40.6	40.2	4
5 Discrepancy--unallocated assets	1082.9	735.8	661.5	668.0	705.4	708.1	757.1	691.8	685.2	695.5	691.1	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>136.3</b>	<b>1922.9</b>	<b>1325.5</b>	<b>1147.7</b>	<b>1847.7</b>	<b>2025.2</b>	<b>2081.0</b>	<b>1984.6</b>	<b>1985.6</b>	<b>1946.5</b>	<b>1882.1</b>	<b>1</b>
2 Monetary authority	75.8	917.7	1031.9	1020.8	1460.3	1651.4	1648.1	1623.1	1606.4	1563.6	1496.7	2
3 U.S.-chartered depository institutions	527.5	1238.0	697.2	480.9	480.7	410.3	323.4	233.7	281.3	224.3	230.6	3
4 Foreign banking offices in U.S.	-404.1	-163.7	-322.5	-274.4	-16.7	42.4	203.8	222.4	202.7	263.0	260.7	4
5 Banks in U.S.-affiliated areas	-2.6	-3.2	-4.2	-3.3	-4.1	-4.4	-4.9	-4.6	-4.4	-4.6	-5.3	5
6 Credit unions	-60.3	-65.9	-76.9	-76.2	-72.5	-74.5	-89.4	-90.1	-100.3	-99.8	-100.6	6
<b>7 Total assets</b>	<b>178.1</b>	<b>1940.4</b>	<b>1320.5</b>	<b>1165.5</b>	<b>1848.9</b>	<b>2020.8</b>	<b>2071.1</b>	<b>1989.9</b>	<b>1994.3</b>	<b>1960.0</b>	<b>1843.3</b>	<b>7</b>
8 Rest of the world	53.7	464.5	194.0	145.9	390.0	370.2	423.7	367.3	388.6	397.0	347.1	8
9 Monetary authority	48.6	558.2	94.5	-1.2	-1.3	-0.8	-0.7	-0.4	-0.7	-0.6	-0.5	9
10 U.S.-chartered depository institutions	74.8	674.1	725.0	633.1	764.7	923.6	843.9	866.0	869.9	828.2	786.5	10
11 Foreign banking offices in U.S.	1.0	239.0	284.1	350.8	640.8	677.5	762.5	711.0	679.1	687.8	670.6	11
12 Credit unions	0.0	4.7	22.8	36.9	54.7	50.2	41.8	46.1	57.4	47.6	39.6	12
13 Discrepancy	-41.8	-17.5	5.1	-17.7	-1.3	4.4	9.9	-5.3	-8.7	-13.5	38.8	13
Memo:												
<i>Vault cash:</i>												
14 Liab.: Monetary authority	55.0	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.4	14
15 Asset: U.S.-chartered depository institutions	55.0	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.4	15
<i>Depository institution reserves:</i>												
16 Liab.: Monetary authority	20.8	860.0	977.0	968.1	1407.0	1595.9	1597.5	1562.3	1549.9	1507.0	1440.4	16
17 Asset: U.S.-chartered depository institutions	19.8	616.4	670.1	580.4	711.4	868.2	793.3	805.2	813.4	771.6	730.2	17
18 Foreign banking offices in U.S.	1.0	239.0	284.1	350.8	640.8	677.5	762.5	711.0	679.1	687.8	670.6	18
19 Credit unions	0.0	4.7	22.8	36.9	54.7	50.2	41.8	46.1	57.4	47.6	39.6	19
<i>Other transactions with the monetary authority</i>												
20 Liab.: U.S.-chartered depository institutions	48.6	558.2	94.5	-1.2	-1.3	-0.8	-0.7	-0.4	-0.7	-0.6	-0.5	20
21 Asset: Monetary authority	48.6	558.2	94.5	-1.2	-1.3	-0.8	-0.7	-0.4	-0.7	-0.6	-0.5	21
22 Federal Reserve float	-0.0	-1.5	-2.1	-1.4	-1.4	-0.9	-0.8	-0.6	-0.7	-0.7	-0.6	22
23 Loans to member banks	48.6	559.7	96.6	0.2	0.1	0.1	0.1	0.2	0.0	0.1	0.1	23
<i>Transactions with banks in foreign countries (net):</i>												
24 Liab.: U.S.-chartered depository institutions (net)	496.2	668.8	559.6	476.2	462.2	374.5	272.6	186.2	222.8	172.2	173.1	24
25 Due to foreign affiliates	650.7	782.2	760.8	783.5	772.8	657.5	657.3	565.3	526.8	483.8	458.4	25
26 - Due from foreign affiliates	154.5	113.3	201.3	307.3	310.6	282.9	384.7	379.0	304.0	311.6	285.3	26
27 Foreign banking offices in U.S. (net)	-424.0	-179.6	-350.9	-306.9	-47.3	19.0	175.5	201.5	184.4	242.5	190.4	27
28 Due to foreign affiliates	529.0	536.4	538.9	635.6	809.9	790.6	822.7	829.4	872.7	840.8	842.5	28
29 - Due from foreign affiliates	953.0	716.1	889.8	942.5	857.1	771.6	647.2	627.9	688.3	598.3	652.0	29
30 Less: Deposits at foreign banks	18.6	24.7	14.6	23.4	25.0	23.3	24.5	20.4	18.7	17.7	16.5	30
31 U.S.-chartered depository institutions	17.9	24.5	9.3	14.9	14.9	14.7	15.3	13.4	10.4	10.9	9.3	31
32 Foreign banking offices in U.S.	0.7	0.3	5.4	8.5	10.1	8.6	9.2	7.0	8.3	6.7	7.2	32
33 Asset: Rest of the world (1)	53.7	464.5	194.0	145.9	390.0	370.2	423.7	367.3	388.6	397.0	347.1	33
<i>Transactions between U.S. depository institutions (net) (2):</i>												
34 U.S.-chartered depository institutions (net)	0.6	35.4	52.4	20.8	34.7	51.2	66.8	61.4	69.6	63.6	67.3	34
35 Due to (3):	134.3	117.5	129.8	103.7	126.7	131.2	149.8	131.2	143.4	140.2	194.3	35
36 Foreign banking offices in U.S.	113.2	65.8	43.7	41.9	51.4	47.9	45.6	41.9	47.3	49.3	49.6	36
37 Banks in U.S.-affiliated areas	2.6	3.2	4.2	3.3	4.1	4.4	4.9	4.6	4.4	4.6	5.3	37
38 Credit unions	60.3	65.9	76.9	76.2	72.5	74.5	89.4	90.1	100.3	99.8	100.6	38
39 - Due from: Foreign banking offices in U.S.	133.7	82.1	77.4	82.9	92.0	80.0	83.0	69.8	73.8	76.6	127.0	39
40 Unallocated (2)	-41.8	-17.5	5.1	-17.7	-1.3	4.4	9.9	-5.3	-8.7	-13.5	38.8	40

(1) Sum of lines 24 and 27 less line 30.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 40), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 36, 37, 38, and 40.

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>1532.9</b>	<b>2101.3</b>	<b>2093.4</b>	<b>2359.8</b>	<b>2193.3</b>	<b>2314.6</b>	<b>2403.7</b>	<b>2594.3</b>	<b>2520.5</b>	<b>2594.3</b>	<b>2637.5</b>	<b>1</b>
2 Monetary authority	792.1	1220.3	1102.7	1287.8	1078.7	1116.4	1090.8	1165.7	1122.7	1178.4	1185.9	2
3 Federal government cash and deposits	16.4	365.7	191.9	340.9	116.4	135.3	56.4	85.9	43.6	91.5	85.6	3
4 Due to government-sponsored enterprises	1.7	21.1	35.1	13.5	10.2	7.3	44.8	64.6	36.9	29.9	22.6	4
5 Deposits due to foreign	0.1	1.4	2.4	3.4	0.1	0.4	2.6	0.2	0.2	1.6	5.7	5
6 Currency outside banks	773.9	832.2	873.3	930.0	952.0	973.5	987.0	1015.0	1042.1	1055.3	1072.1	6
7 U.S.-chartered depository institutions	639.6	777.5	871.6	941.1	978.0	1059.7	1154.6	1260.5	1219.8	1232.0	1267.9	7
8 Federal government deposits	42.9	3.5	3.8	3.6	3.6	3.7	3.0	1.0	1.3	1.2	1.1	8
9 Deposits due to foreign	31.7	62.9	34.3	30.4	43.3	46.5	51.4	56.1	54.6	54.1	55.4	9
10 Private domestic deposits	564.9	711.1	833.5	907.0	931.0	1009.5	1100.2	1203.5	1163.8	1176.7	1211.5	10
11 Foreign banking offices in U.S.	11.8	13.5	16.1	21.9	20.7	23.2	38.2	45.6	44.3	48.9	53.9	11
12 Deposits due to foreign	2.3	4.7	10.5	14.6	13.2	15.3	17.8	19.0	18.9	20.8	22.7	12
13 Private domestic deposits	9.5	8.8	5.6	7.3	7.6	7.9	20.5	26.6	25.4	28.1	31.2	13
14 Banks in U.S.-affiliated areas	15.7	14.6	16.1	16.6	17.1	18.1	18.0	19.4	19.5	22.3	20.9	14
15 Credit unions	73.7	75.3	86.9	92.4	98.7	97.1	102.1	103.1	114.1	112.7	108.9	15
<b>16 Total assets</b>	<b>1532.9</b>	<b>2101.3</b>	<b>2093.4</b>	<b>2359.8</b>	<b>2193.3</b>	<b>2314.6</b>	<b>2403.7</b>	<b>2594.3</b>	<b>2520.5</b>	<b>2594.3</b>	<b>2637.5</b>	<b>16</b>
17 Household sector	160.2	349.6	373.6	418.8	428.1	476.5	591.8	711.0	695.9	686.6	687.8	17
18 Nonfinancial business	658.8	550.0	710.3	764.2	787.7	801.6	823.8	831.6	837.5	863.1	889.7	18
19 Corporate	143.2	30.6	170.5	244.7	269.2	283.8	306.3	312.6	317.4	342.9	369.1	19
20 Noncorporate	515.6	519.4	539.8	519.5	518.5	517.8	517.5	519.0	520.0	520.2	520.5	20
21 State and local governments	57.1	65.6	84.9	91.5	90.0	95.4	94.2	107.4	104.7	102.5	97.2	21
22 Federal government	56.5	368.0	193.6	342.1	117.5	135.5	57.6	84.3	42.0	89.3	83.4	22
23 Rest of the world	306.1	370.1	361.0	390.5	411.3	430.9	450.1	472.3	488.9	498.8	522.1	23
24 Checkable deposits	34.2	69.0	47.2	48.4	56.6	62.2	71.8	75.2	73.7	76.5	83.7	24
25 Currency	272.0	301.1	313.8	342.1	354.7	368.7	378.3	397.1	415.1	422.3	438.4	25
26 Financial sectors	284.1	391.5	363.8	347.1	352.8	367.8	380.6	381.2	344.9	346.8	350.3	26
27 Property-casualty insurance companies	42.7	27.9	27.6	32.6	33.8	35.6	25.7	24.1	29.1	29.3	32.9	27
28 Life insurance companies	58.3	82.8	50.7	51.7	47.0	48.2	57.8	53.7	52.9	56.1	53.5	28
29 Private pension funds	11.8	12.3	16.4	20.9	19.9	20.8	21.2	22.0	21.2	21.7	21.9	29
30 State and local govt. retirement funds	17.9	17.8	17.7	17.3	18.1	17.9	18.6	18.4	18.6	18.7	18.7	30
31 Money market mutual funds	1.9	7.5	17.9	14.2	13.3	20.1	18.8	19.1	3.2	6.0	11.3	31
32 Government-sponsored enterprises	13.7	88.3	99.4	63.4	70.4	62.3	63.7	72.7	42.5	52.9	36.1	32
33 Finance companies	16.2	16.5	17.0	26.6	29.1	30.8	32.8	30.9	30.3	27.9	29.8	33
34 REITs	16.6	18.4	26.3	23.5	29.0	23.7	26.9	25.6	29.8	29.0	32.5	34
35 Brokers and dealers	105.0	120.1	90.7	96.9	92.1	108.4	115.3	114.8	117.4	105.2	113.5	35
36 Mail float	10.0	6.4	6.3	5.7	5.9	7.0	5.6	6.5	6.6	7.2	7.0	36

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>7606.7</b>	<b>7940.9</b>	<b>8316.3</b>	<b>8432.4</b>	<b>8553.3</b>	<b>8714.0</b>	<b>8724.0</b>	<b>8805.2</b>	<b>8914.8</b>	<b>8968.0</b>	<b>9080.6</b>	<b>1</b>
2 Small time and savings deposits	5224.5	5749.3	6326.5	6624.9	6741.5	6898.8	7065.7	7202.2	7410.5	7457.0	7595.4	2
3 U.S.-chartered depository institutions	4664.0	5144.6	5617.0	5888.6	5980.1	6130.7	6293.3	6425.7	6598.7	6636.4	6775.6	3
4 Foreign banking offices in U.S.	25.5	25.6	29.9	35.7	42.6	47.4	50.9	48.9	57.9	62.1	62.4	4
5 Banks in U.S.-affiliated areas	26.3	27.4	24.5	19.3	19.4	19.2	19.2	18.9	18.7	19.6	18.5	5
6 Credit unions	508.7	551.7	655.1	681.3	699.4	701.4	702.3	708.7	735.2	738.8	738.8	6
7 Large time deposits (1)	2382.2	2191.6	1989.8	1807.5	1811.8	1815.3	1658.4	1603.0	1504.3	1511.1	1485.2	7
8 U.S.-chartered depository institutions	1378.2	1309.2	979.4	849.1	824.2	819.4	802.1	813.9	743.4	777.4	749.4	8
9 Foreign banking offices in U.S.	907.9	784.7	958.6	909.0	937.1	945.4	804.6	736.6	706.8	678.2	679.8	9
10 Banks in U.S.-affiliated areas	26.3	27.4	24.5	19.3	19.4	19.2	19.2	18.9	18.7	19.6	18.5	10
11 Credit unions	69.9	70.4	27.3	30.1	31.2	31.3	32.4	33.5	35.3	35.9	37.5	11
<b>12 Total assets</b>	<b>7606.7</b>	<b>7940.9</b>	<b>8316.3</b>	<b>8432.4</b>	<b>8553.3</b>	<b>8714.0</b>	<b>8724.0</b>	<b>8805.2</b>	<b>8914.8</b>	<b>8968.0</b>	<b>9080.6</b>	<b>12</b>
13 Household sector	5914.6	6118.8	6231.9	6362.5	6460.7	6602.5	6631.0	6745.1	6846.8	6910.0	6939.5	13
14 Nonfinancial business	800.7	740.0	842.1	888.2	890.2	906.4	906.2	912.5	923.3	910.0	919.5	14
15 Corporate	441.3	381.9	488.8	548.7	551.6	568.5	568.9	574.3	584.7	571.6	581.1	15
16 Noncorporate	359.3	358.1	353.3	339.5	338.5	337.8	337.4	338.1	338.5	338.4	338.4	16
17 State and local governments	245.9	265.1	275.9	275.5	278.8	274.4	279.9	293.5	311.3	306.1	318.9	17
18 Federal government	2.8	1.6	1.9	2.0	1.5	1.7	1.8	1.7	2.0	2.2	2.1	18
19 Rest of the world	207.6	273.1	230.0	246.9	258.8	265.3	281.0	280.0	276.1	289.8	303.0	19
20 Financial sectors	435.1	542.5	734.5	657.3	663.2	663.7	624.1	572.4	555.3	549.9	597.6	20
21 Private pension funds	67.7	67.9	72.7	72.8	72.8	73.3	73.0	73.3	73.3	73.0	73.7	21
22 State and local govt. retirement funds	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.7	0.8	0.8	0.8	22
23 Money market mutual funds	270.6	355.2	573.2	468.0	467.3	460.1	426.1	380.1	360.3	355.2	405.3	23
24 Government-sponsored enterprises	46.6	68.5	25.7	26.1	23.7	23.1	11.7	13.4	11.1	9.8	3.7	24
25 Finance companies	48.6	49.4	51.0	79.8	87.2	92.4	98.3	92.6	90.8	83.7	89.5	25
26 Holding companies	0.8	0.7	11.2	10.0	11.5	14.0	14.3	12.4	19.1	27.5	24.7	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total assets</b>	<b>3033.1</b>	<b>3757.3</b>	<b>3258.3</b>	<b>2755.3</b>	<b>2679.4</b>	<b>2637.8</b>	<b>2577.9</b>	<b>2642.5</b>	<b>2535.4</b>	<b>2467.9</b>	<b>2506.9</b>	<b>1</b>
2 Household sector	1346.7	1581.8	1313.1	1129.7	1098.6	1086.8	1108.1	1114.2	1056.0	1026.9	1044.5	2
3 Nonfinancial corporate business	548.5	710.6	641.7	484.8	469.8	458.0	440.7	452.0	433.8	421.6	427.2	3
4 Nonfinancial noncorporate business	74.3	75.4	73.7	70.8	70.6	70.5	70.4	70.5	70.6	70.6	70.6	4
5 State and local governments	116.6	113.3	122.0	129.7	129.8	129.8	127.5	126.3	125.4	124.2	126.5	5
6 Rest of the world	46.0	69.7	76.9	69.8	67.3	64.8	64.6	64.3	64.1	63.8	63.5	6
7 Property-casualty insurance companies	20.7	32.8	29.6	25.6	27.7	26.1	23.6	24.6	21.1	21.2	24.5	7
8 Life insurance companies	21.6	39.2	33.7	21.0	19.7	17.9	17.0	28.8	26.4	31.0	31.4	8
9 Private pension funds	93.5	95.7	96.4	96.3	96.2	96.2	96.1	96.1	96.1	96.1	96.1	9
10 State and local govt. retirement funds	12.4	14.3	14.3	13.9	14.7	14.5	15.0	14.8	15.0	15.1	15.1	10
11 Funding corporations	752.8	1024.5	857.1	713.8	685.1	673.3	615.0	650.8	627.0	597.5	607.5	11

**L.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>2118.5</b>	<b>1238.2</b>	<b>1488.4</b>	<b>1272.3</b>	<b>1312.7</b>	<b>1258.2</b>	<b>1102.1</b>	<b>1140.7</b>	<b>1187.7</b>	<b>1167.1</b>	<b>1134.1</b>	<b>1</b>
2 Monetary authority	44.0	88.4	77.7	59.7	62.2	70.3	84.1	99.9	96.7	85.5	92.7	2
3 Private depository institutions (net)	807.1	467.5	835.8	674.9	651.2	600.9	616.3	600.1	568.2	567.6	538.1	3
4 U.S.-chartered depository institutions (net)	583.4	335.3	665.6	451.7	426.8	407.0	361.6	342.6	301.3	285.3	258.5	4
5 Foreign banking offices in U.S. (net)	226.3	130.0	170.3	223.2	224.4	212.7	265.6	273.4	287.8	295.3	288.2	5
6 Credit unions (net)	-2.5	2.3	-0.1	-0.0	0.0	-18.8	-10.9	-15.9	-20.9	-12.9	-8.6	6
7 Property-casualty insurance companies	0.5	2.4	0.6	1.5	0.6	0.6	0.5	0.4	0.5	0.5	0.6	7
8 Life insurance companies	20.2	12.9	12.4	10.3	9.5	10.0	9.7	10.4	10.8	11.7	12.7	8
9 REITs	91.7	79.4	90.4	120.5	160.9	187.1	210.9	215.4	258.7	280.9	319.7	9
10 Brokers and dealers (net)	1147.3	586.9	470.9	404.7	427.1	387.9	179.5	213.3	251.7	219.9	169.0	10
11 Holding companies	7.7	0.7	0.6	0.8	1.1	1.3	1.2	1.2	1.1	1.1	1.2	11
<b>12 Total assets</b>	<b>1467.3</b>	<b>1170.2</b>	<b>1030.1</b>	<b>914.8</b>	<b>1024.3</b>	<b>982.3</b>	<b>862.6</b>	<b>890.8</b>	<b>905.5</b>	<b>930.7</b>	<b>995.4</b>	<b>12</b>
13 Nonfinancial corporate business	8.1	7.2	7.9	12.1	12.7	13.0	12.1	12.9	13.9	14.3	13.7	13
14 State and local governments	132.8	117.2	113.2	107.9	105.1	102.4	100.5	99.6	98.9	98.0	99.8	14
15 Rest of the world (net)	338.4	114.9	31.0	-96.1	-38.2	-53.0	-104.9	-44.9	-83.2	-117.6	-98.6	15
16 Monetary authority	46.5	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Property-casualty insurance companies	3.6	4.4	4.5	3.8	3.5	2.3	2.0	1.8	1.8	1.8	1.8	17
18 Life insurance companies	2.7	8.0	10.2	10.9	9.7	8.8	10.8	10.1	9.2	9.3	8.2	18
19 Private pension funds	25.8	33.1	36.2	36.1	36.4	31.9	32.3	31.9	35.1	34.9	34.4	19
20 State and local govt. retirement funds	21.7	23.5	23.5	22.8	24.0	23.7	24.6	24.3	24.6	24.8	24.8	20
21 Money market mutual funds	605.9	542.4	479.9	479.4	437.5	454.5	491.4	484.0	491.4	508.4	513.1	21
22 Mutual funds	132.2	124.7	153.3	137.5	218.5	221.8	126.7	108.7	206.2	217.7	222.7	22
23 Government-sponsored enterprises (net)	142.7	114.5	122.1	150.0	156.3	115.1	114.3	111.9	107.2	138.7	174.9	23
24 Holding companies	6.9	0.3	48.2	50.3	58.7	61.7	52.7	50.5	0.3	0.3	0.5	24
25 Funding corporations	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	25
26 Discrepancy--unallocated assets	651.2	68.0	458.3	357.5	288.4	275.8	239.6	249.8	282.3	236.4	138.7	26



**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total outstanding, all types</b>	<b>1788.6</b>	<b>1599.3</b>	<b>1137.4</b>	<b>1057.5</b>	<b>1131.2</b>	<b>1081.6</b>	<b>1004.4</b>	<b>969.2</b>	<b>994.4</b>	<b>962.0</b>	<b>957.2</b>	<b>1</b>
2 Commercial paper	1788.1	1599.3	1137.4	1057.5	1131.2	1081.6	1004.4	969.2	994.4	962.0	957.2	2
3 Nonfinancial corporate business	123.8	131.5	58.4	82.9	110.5	106.9	124.7	116.3	127.6	132.1	136.1	3
4 Foreign issues in U.S.	413.0	342.0	401.3	398.6	428.2	417.2	352.5	345.1	362.6	357.4	366.4	4
5 Nonfinancial	29.0	49.7	34.5	30.6	35.1	41.4	34.0	30.2	32.8	40.7	39.2	5
6 Financial	384.0	292.3	366.8	368.0	393.2	375.8	318.6	314.9	329.8	316.7	327.2	6
7 Financial business	1251.3	1125.8	677.6	575.9	592.5	557.5	527.2	507.8	504.2	472.6	454.7	7
8 U.S.-chartered depository institutions	0.0	0.0	0.0	112.9	109.2	109.0	109.9	120.6	104.3	102.1	90.7	8
9 ABS issuers	643.1	559.3	293.1	120.2	128.3	116.2	108.5	96.0	97.7	85.2	86.8	9
10 Finance companies	123.5	100.9	62.1	98.8	114.4	108.7	111.8	121.0	122.8	122.5	123.1	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Holding companies	116.7	77.7	60.8	64.7	73.6	76.9	71.7	75.9	87.2	87.0	83.7	12
13 Funding corporations	367.9	388.0	261.7	179.3	167.0	146.6	125.3	94.3	92.2	75.8	70.3	13
14 Bankers' acceptances (1)	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Foreign banking offices in U.S.	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
<b>17 Holdings, by sector</b>	<b>1788.6</b>	<b>1599.3</b>	<b>1137.4</b>	<b>1057.5</b>	<b>1131.2</b>	<b>1081.6</b>	<b>1004.4</b>	<b>969.2</b>	<b>994.4</b>	<b>962.0</b>	<b>957.2</b>	<b>17</b>
18 Household sector	107.3	6.0	34.6	63.4	67.9	64.9	60.3	58.2	51.7	47.1	39.9	18
19 Nonfinancial corporate business	69.5	57.3	56.0	68.0	70.8	70.4	58.0	59.4	64.1	59.0	64.8	19
20 State and local governments	139.3	57.4	-16.0	44.1	55.0	65.9	63.9	68.0	67.1	66.1	68.1	20
21 Rest of the world	278.1	232.9	191.5	191.0	199.3	195.1	199.4	190.7	204.2	189.3	190.2	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 U.S.-chartered depository institutions (1)	0.0	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Credit unions	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Property-casualty insurance companies	13.3	19.1	9.8	7.9	8.5	8.0	5.3	5.5	4.7	4.7	5.5	26
27 Life insurance companies	41.7	38.3	49.8	40.9	40.1	38.7	43.3	29.7	29.0	31.8	32.2	27
28 Private pension funds	26.9	37.2	26.7	18.2	19.3	18.7	18.1	16.7	17.5	17.7	15.9	28
29 State and local govt. retirement funds	38.4	25.9	24.0	22.4	23.5	23.2	24.1	23.8	24.1	24.3	24.2	29
30 Money market mutual funds	674.6	618.5	510.5	394.2	395.5	359.4	347.1	355.1	355.5	326.5	319.4	30
31 Mutual funds	114.1	51.6	80.2	66.3	144.0	147.2	55.7	40.0	121.1	126.0	131.1	31
32 Government-sponsored enterprises	27.7	6.8	9.7	9.9	9.5	9.3	9.2	6.5	5.2	5.7	4.2	32
33 Brokers and dealers	87.1	65.7	41.5	36.2	39.6	42.2	40.4	42.1	43.7	34.7	33.2	33
34 Funding corporations	170.2	366.9	119.1	95.0	58.4	38.5	79.8	73.6	6.5	29.1	28.5	34

(1) Excludes banks' holdings of own acceptances.

**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>5099.2</b>	<b>6338.2</b>	<b>7781.9</b>	<b>9361.5</b>	<b>9621.4</b>	<b>9714.1</b>	<b>10102.6</b>	<b>10428.3</b>	<b>10827.5</b>	<b>11025.6</b>	<b>11255.5</b>	<b>1</b>
2 Savings bonds	196.4	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	2
3 Treasury bills	999.5	1861.2	1787.9	1768.9	1694.7	1529.4	1475.6	1519.5	1672.6	1594.4	1613.0	3
4 Other Treasury securities	3903.3	4283.0	5802.8	7404.7	7739.9	7998.7	8442.0	8723.7	8970.1	9246.9	9458.9	4
<b>5 Total assets</b>	<b>5099.2</b>	<b>6338.2</b>	<b>7781.9</b>	<b>9361.5</b>	<b>9621.4</b>	<b>9714.1</b>	<b>10102.6</b>	<b>10428.3</b>	<b>10827.5</b>	<b>11025.6</b>	<b>11255.5</b>	<b>5</b>
6 Household sector	202.0	204.9	762.3	1089.7	930.7	710.3	783.1	620.7	766.8	900.8	945.1	6
7 Savings bonds	196.4	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	7
8 Bills and other Treasury securities	5.6	10.9	571.1	901.8	743.9	524.3	598.0	435.5	582.0	716.5	761.5	8
9 Nonfinancial corporate business	38.3	30.5	43.0	48.0	42.4	41.5	44.4	47.8	53.0	64.9	59.9	9
10 Nonfinancial noncorporate business	59.3	51.8	46.1	44.3	44.2	44.1	44.1	44.2	44.2	44.2	44.2	10
11 State and local governments	588.1	526.7	547.2	538.7	526.0	508.7	487.9	485.2	483.4	489.6	492.2	11
12 Rest of the world	2376.4	3253.0	3670.6	4466.6	4577.9	4664.7	4813.7	5071.1	5200.0	5292.3	5445.3	12
13 Treasury bills	300.5	758.0	750.4	710.3	664.9	641.4	635.2	648.2	634.9	628.7	678.9	13
14 Other Treasury securities	2075.9	2495.0	2920.2	3756.3	3913.0	4023.3	4178.5	4422.9	4565.2	4663.6	4766.4	14
15 Monetary authority	740.6	475.9	776.6	1021.5	1340.4	1619.5	1664.7	1663.4	1661.1	1659.9	1645.3	15
16 Treasury bills	227.8	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	0.0	16
17 Other Treasury securities	512.8	457.5	758.2	1003.1	1322.0	1601.1	1646.2	1645.0	1642.7	1641.5	1645.3	17
18 U.S.-chartered depository institutions	80.1	56.4	124.5	217.5	216.1	183.3	191.7	173.9	187.8	212.5	227.8	18
19 Foreign banking offices in U.S.	30.4	35.5	57.5	60.9	66.1	63.6	58.1	60.5	71.6	61.0	77.3	19
20 Banks in U.S.-affiliated areas	1.8	1.2	0.5	1.1	1.1	1.6	0.9	1.0	0.9	1.3	1.0	20
21 Credit unions	10.4	8.8	14.2	20.0	21.8	21.9	22.5	17.5	20.4	20.1	21.7	21
22 Property-casualty insurance companies	71.3	65.6	88.5	91.7	93.3	91.9	90.7	93.6	91.0	89.3	92.4	22
23 Life insurance companies	70.6	105.7	133.5	156.6	158.2	158.7	162.6	167.1	169.5	169.7	171.3	23
24 Private pension funds	169.5	184.9	310.7	391.0	399.0	405.6	424.5	436.2	448.1	453.6	461.4	24
25 State and local govt. retirement funds	141.6	146.4	174.5	185.6	187.9	186.9	189.0	188.9	189.3	189.6	190.3	25
26 Federal government retirement funds	87.7	112.4	119.8	129.8	133.5	136.9	144.5	147.7	148.3	151.6	154.2	26
27 Money market mutual funds	178.1	577.7	406.4	335.4	337.5	341.3	373.5	443.3	473.8	444.6	456.3	27
28 Mutual funds	179.2	187.9	255.5	297.4	298.2	306.4	341.1	379.7	403.3	414.9	427.6	28
29 Closed-end funds	5.6	3.2	4.4	5.1	5.3	5.2	4.9	4.8	5.1	5.0	5.2	29
30 Exchange-traded funds	19.7	27.1	41.8	51.0	52.8	56.7	61.1	62.4	62.0	67.3	62.7	30
31 Government-sponsored enterprises	15.5	16.8	21.9	55.2	58.5	63.3	68.5	75.4	78.8	57.9	50.7	31
32 ABS issuers	85.8	72.2	53.9	40.1	35.9	36.3	31.4	29.2	25.9	24.8	23.2	32
33 Brokers and dealers	-60.0	190.6	123.0	94.5	78.5	56.6	79.3	187.8	203.8	201.2	190.8	33
34 Holding companies	7.1	3.1	5.8	19.6	16.1	9.0	20.4	26.8	39.6	9.6	9.6	34
Memo:												
35 Federal government debt (1)	5122.3	6361.5	7805.4	9385.6	9645.9	9738.6	10127.6	10453.6	10851.9	11050.1	11279.9	35

(1) Total Treasury securities (line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 11).

**L.210 Agency- and GSE-Backed Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>7397.7</b>	<b>8166.7</b>	<b>8106.8</b>	<b>7598.2</b>	<b>7648.7</b>	<b>7577.8</b>	<b>7585.0</b>	<b>7577.4</b>	<b>7533.0</b>	<b>7541.7</b>	<b>7543.9</b>	<b>1</b>
2 Budget agencies	23.1	23.3	23.5	24.2	24.5	24.5	25.0	25.3	24.4	24.5	24.4	2
3 Government-sponsored enterprises	2910.2	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	3
4 Agency- and GSE-backed mortgage pools	4464.4	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	4
<b>5 Total assets</b>	<b>7397.7</b>	<b>8166.7</b>	<b>8106.8</b>	<b>7598.2</b>	<b>7648.7</b>	<b>7577.8</b>	<b>7585.0</b>	<b>7577.4</b>	<b>7533.0</b>	<b>7541.7</b>	<b>7543.9</b>	<b>5</b>
6 Household sector	680.6	748.6	167.1	169.4	244.1	213.4	181.3	134.4	58.0	56.3	7.5	6
7 Nonfinancial corporate business	12.8	10.2	14.3	16.0	14.2	17.2	14.8	15.9	17.7	19.1	17.5	7
8 State and local governments	467.6	431.4	399.7	383.7	373.5	363.2	350.4	336.7	325.9	322.2	339.8	8
9 Federal government	0.0	54.4	196.4	149.2	138.4	103.7	70.6	31.1	1.5	0.0	0.0	9
10 Rest of the world	1582.4	1406.9	1154.9	1084.0	1072.0	1057.1	1060.5	1079.9	1073.8	1061.2	1066.5	10
11 Monetary authority	0.0	19.7	1068.3	1139.6	1069.7	1025.6	979.2	941.7	933.3	946.5	918.4	11
12 U.S.-chartered depository institutions	1106.3	1242.5	1417.4	1527.2	1561.8	1559.6	1576.6	1634.1	1699.2	1668.4	1672.7	12
13 Foreign banking offices in U.S.	57.1	50.6	31.3	26.5	31.4	30.6	32.2	30.6	29.0	32.3	30.2	13
14 Banks in U.S.-affiliated areas	26.3	24.4	20.5	12.8	6.9	6.0	5.4	4.8	5.1	4.8	4.0	14
15 Credit unions	68.4	82.9	110.8	151.6	166.6	170.9	173.4	182.2	195.8	200.4	196.6	15
16 Property-casualty insurance companies	125.8	114.3	116.2	115.8	116.8	116.9	118.1	122.2	121.5	121.7	121.9	16
17 Life insurance companies	382.9	366.2	371.9	376.0	376.8	375.9	376.1	374.7	364.8	353.0	356.4	17
18 Private pension funds	296.8	318.1	269.1	257.6	258.8	259.9	263.1	262.6	252.4	241.8	232.5	18
19 State and local govt. retirement funds	331.1	337.5	306.9	285.2	288.7	287.2	290.4	290.3	290.9	291.4	292.4	19
20 Federal government retirement funds	5.4	5.2	5.2	5.8	5.7	6.0	6.2	6.5	7.0	7.6	7.2	20
21 Money market mutual funds	235.9	756.2	543.0	402.8	373.4	359.8	383.2	403.7	327.3	334.6	331.3	21
22 Mutual funds	565.4	592.7	639.1	791.1	793.4	819.1	878.3	937.4	990.4	1026.8	1066.6	22
23 Government-sponsored enterprises	702.9	910.0	924.5	377.0	373.9	368.2	368.1	358.9	347.7	342.4	323.9	23
24 ABS issuers	361.1	337.0	109.9	12.7	16.6	14.5	8.0	4.0	1.0	1.0	1.0	24
25 REITs	88.9	89.6	105.1	143.3	190.7	216.9	239.1	244.7	296.4	314.2	368.2	25
26 Brokers and dealers	290.2	242.6	110.9	149.8	153.2	174.7	166.8	147.7	148.7	169.8	165.5	26
27 Holding companies	9.9	25.8	24.3	21.1	22.2	31.5	43.2	33.1	45.7	26.3	23.9	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 35.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>3424.8</b>	<b>3517.2</b>	<b>3672.5</b>	<b>3772.1</b>	<b>3754.2</b>	<b>3724.5</b>	<b>3708.0</b>	<b>3719.4</b>	<b>3720.0</b>	<b>3732.4</b>	<b>3719.4</b>	<b>1</b>
2 State and local governments	2825.6	2842.7	2954.9	3023.6	3003.6	2969.4	2958.9	2970.0	2970.9	2977.7	2969.7	2
3 Short-term (1)	51.2	55.8	63.6	63.0	60.1	37.6	48.1	52.3	51.9	43.4	55.7	3
4 Long-term	2774.4	2786.9	2891.3	2960.6	2943.5	2931.7	2910.8	2917.6	2919.0	2934.3	2914.0	4
5 Nonprofit organizations (2)	250.2	259.5	265.4	263.2	262.8	261.7	256.8	255.5	253.8	249.5	245.6	5
6 Nonfinancial corporate business (industrial revenue bonds)	349.0	415.0	452.2	485.4	487.8	493.4	492.2	493.9	495.2	505.3	504.1	6
<b>7 Total assets</b>	<b>3424.8</b>	<b>3517.2</b>	<b>3672.5</b>	<b>3772.1</b>	<b>3754.2</b>	<b>3724.5</b>	<b>3708.0</b>	<b>3719.4</b>	<b>3720.0</b>	<b>3732.4</b>	<b>3719.4</b>	<b>7</b>
8 Household sector	1698.2	1737.0	1866.5	1926.0	1937.7	1911.0	1891.2	1864.1	1829.7	1816.1	1750.2	8
9 Nonfinancial corporate business	29.2	26.2	27.1	23.9	19.5	19.2	19.9	19.5	22.2	20.8	21.3	9
10 Nonfinancial noncorporate business	5.3	4.9	5.1	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	10
11 State and local governments	9.5	9.4	10.3	11.1	11.1	11.2	11.0	10.9	10.8	10.7	10.9	11
12 Rest of the world	45.1	50.5	58.7	71.7	74.2	76.7	79.7	82.7	85.7	88.7	91.7	12
13 U.S.-chartered depository institutions	202.0	221.9	224.3	254.6	259.9	267.3	283.8	297.3	307.2	327.4	350.0	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Banks in U.S.-affiliated areas	2.0	2.5	3.5	2.5	2.8	2.5	2.8	3.4	3.4	2.8	2.8	15
16 Property-casualty insurance companies	371.3	381.9	369.4	348.4	342.3	333.7	328.3	331.0	329.1	329.6	330.1	16
17 Life insurance companies	41.4	47.1	73.1	112.3	115.0	117.1	119.6	121.6	122.6	120.7	121.9	17
18 State and local govt. retirement funds	2.4	1.4	1.5	1.6	1.6	1.6	1.5	1.5	6.4	8.4	8.4	18
19 Money market mutual funds	471.0	494.6	401.3	334.4	321.0	306.1	291.9	296.5	286.8	271.8	271.6	19
20 Mutual funds	372.2	389.6	480.2	526.6	515.1	520.1	526.9	542.6	563.6	585.8	612.8	20
21 Closed-end funds	91.2	77.9	81.2	81.6	80.8	82.0	80.1	82.5	83.1	83.7	84.6	21
22 Exchange-traded funds	0.6	2.3	5.9	7.6	7.5	7.7	7.8	8.6	9.7	10.5	11.3	22
23 Government-sponsored enterprises	33.3	31.3	29.1	24.9	23.8	22.9	22.0	21.0	20.2	19.4	18.1	23
24 Brokers and dealers	50.1	38.7	35.4	40.0	37.0	40.6	36.6	31.5	34.7	31.2	29.0	24

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>11543.4</b>	<b>11118.5</b>	<b>11576.9</b>	<b>11715.3</b>	<b>11765.3</b>	<b>11823.3</b>	<b>11851.7</b>	<b>11852.7</b>	<b>11996.6</b>	<b>11964.3</b>	<b>12041.0</b>	<b>1</b>
2 Nonfinancial corporate business	3675.5	3881.0	4268.6	4691.4	4792.4	4907.8	4988.3	5076.0	5193.5	5286.0	5414.7	2
3 Rest of the world (1)	1587.1	1237.3	1570.3	1689.5	1727.2	1757.3	1774.6	1763.8	1745.3	1718.8	1719.7	3
4 Financial sectors	6280.8	6000.3	5738.0	5334.5	5245.7	5158.3	5088.8	5013.0	5057.7	4959.4	4906.5	4
5 U.S.-chartered depository institutions	184.8	184.8	176.3	436.8	433.5	432.7	429.4	415.8	427.2	414.4	409.9	5
6 ABS issuers (net) (3)	3891.3	3564.1	3015.0	2123.1	2033.8	1993.7	1931.5	1891.8	1826.0	1778.5	1737.5	6
7 Finance companies	974.1	924.5	837.5	1078.4	1060.0	1054.9	1066.5	1051.7	1043.2	1021.6	1018.8	7
8 REITs	231.3	171.0	129.8	129.7	141.3	141.5	139.2	145.1	152.6	158.9	162.5	8
9 Brokers and dealers	64.8	97.1	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	9
10 Holding companies	516.0	638.9	1028.7	982.2	984.4	934.3	912.7	890.6	982.3	951.2	934.6	10
11 Funding corporations	418.5	419.9	457.8	454.6	464.5	491.1	510.4	526.2	528.4	532.7	557.4	11
<b>12 Total assets</b>	<b>11543.4</b>	<b>11118.5</b>	<b>11576.9</b>	<b>11715.3</b>	<b>11765.3</b>	<b>11823.3</b>	<b>11851.7</b>	<b>11852.7</b>	<b>11996.6</b>	<b>11964.3</b>	<b>12041.0</b>	<b>12</b>
13 Household sector	2118.1	2062.7	2227.0	2200.6	2201.0	2218.3	2206.7	2125.1	2034.6	1981.1	1892.4	13
14 State and local governments	149.1	137.8	140.6	142.1	140.5	138.8	136.3	135.2	134.1	132.9	135.3	14
15 Federal government	0.0	0.0	0.6	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.7	15
16 Rest of the world (2)	2719.1	2354.0	2465.3	2523.3	2509.8	2487.4	2476.5	2500.5	2482.9	2444.9	2443.9	16
17 U.S.-chartered depository institutions	714.6	650.5	667.1	548.9	532.0	525.1	544.6	551.8	532.3	528.8	542.7	17
18 Foreign banking offices in U.S.	369.5	401.6	244.9	233.9	220.6	229.5	255.7	234.5	216.4	216.6	223.7	18
19 Banks in U.S.-affiliated areas	0.5	0.5	2.0	0.6	5.9	5.2	4.5	4.2	4.3	4.1	4.6	19
20 Credit unions	34.6	25.7	18.6	3.7	3.7	3.8	3.6	4.1	4.7	4.8	4.4	20
21 Property-casualty insurance companies	282.9	267.5	298.3	322.6	330.2	335.4	343.7	361.0	358.9	359.5	360.0	21
22 Life insurance companies	1862.6	1817.0	1927.2	2030.2	2063.1	2081.8	2107.4	2123.6	2153.3	2124.6	2148.3	22
23 Private pension funds	357.4	400.1	442.9	440.1	438.8	439.2	441.4	440.9	439.2	437.4	442.0	23
24 State and local govt. retirement funds	297.0	312.9	308.6	312.4	314.1	312.4	321.2	320.9	323.0	324.5	325.7	24
25 Federal government retirement funds	6.3	5.8	5.7	5.9	6.1	6.7	7.1	7.3	7.6	7.9	7.5	25
26 Money market mutual funds	376.8	228.0	169.9	154.2	154.9	154.4	107.1	129.6	126.3	116.5	93.0	26
27 Mutual funds	889.9	959.9	1126.8	1275.4	1323.5	1375.3	1420.7	1465.8	1548.8	1612.3	1701.8	27
28 Closed-end funds	74.3	49.4	55.5	59.6	62.0	61.6	58.7	57.7	59.7	60.6	63.1	28
29 Exchange-traded funds	13.8	27.7	55.4	74.1	79.9	86.6	95.1	107.7	123.4	135.7	147.1	29
30 Government-sponsored enterprises	464.4	386.6	310.8	293.9	284.7	270.0	264.3	260.4	253.9	227.1	221.2	30
31 Finance companies	189.4	192.4	198.6	84.3	84.6	86.4	88.8	85.1	85.2	87.2	85.5	31
32 REITs	34.4	11.7	15.5	20.8	24.6	26.2	27.1	22.1	25.6	27.6	30.5	32
33 Brokers and dealers	382.8	123.8	154.4	189.5	202.5	187.5	133.8	103.7	149.3	130.8	168.4	33
34 Holding companies	35.9	35.8	31.1	38.3	40.5	40.6	22.0	18.3	84.6	94.3	79.8	34
35 Funding corporations	170.0	667.3	710.2	760.1	741.5	750.4	784.5	792.4	847.7	904.3	919.2	35

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

(3) Liabilities net of assets.

**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Issues at market value</b>	<b>25580.9</b>	<b>15640.5</b>	<b>20123.2</b>	<b>23411.4</b>	<b>25091.0</b>	<b>25105.2</b>	<b>21059.7</b>	<b>22825.9</b>	<b>25508.3</b>	<b>24382.5</b>	<b>25826.4</b>	<b>1</b>
2 Nonfinancial corporate business	15730.7	10016.6	12494.6	14423.3	15460.2	15380.3	13062.6	14517.4	16101.0	15555.2	16433.4	2
3 Rest of the world (2)	5248.0	2748.4	3995.3	4646.9	4975.3	5100.2	4202.5	4158.2	4591.0	4230.0	4512.4	3
4 Financial corporations	4602.2	2875.4	3633.2	4341.2	4655.5	4624.8	3794.5	4150.2	4816.3	4597.3	4880.6	4
<b>5 Holdings at market value</b>	<b>25580.9</b>	<b>15640.5</b>	<b>20123.2</b>	<b>23411.4</b>	<b>25091.0</b>	<b>25105.2</b>	<b>21059.7</b>	<b>22825.9</b>	<b>25508.3</b>	<b>24382.5</b>	<b>25826.4</b>	<b>5</b>
6 Household sector	9631.4	5764.8	7434.9	8737.7	9576.1	9620.8	8144.4	8721.9	9656.2	9270.2	9794.6	6
7 State and local governments	94.5	60.5	80.7	77.7	75.8	74.0	72.7	72.0	71.5	70.8	72.1	7
8 Federal government	0.0	188.7	67.4	49.9	62.1	66.0	59.3	57.8	48.2	43.6	41.1	8
9 Rest of the world (3)	2812.2	1806.6	2477.2	2962.1	3161.2	3165.2	2687.0	2973.6	3369.5	3234.8	3471.3	9
10 Monetary authority	0.0	0.0	25.1	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered depository institutions	88.8	33.8	63.6	73.6	78.0	80.9	58.7	67.4	80.4	75.0	83.4	11
12 Foreign banking offices in U.S.	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Property-casualty insurance companies	236.2	193.3	219.8	219.2	222.7	220.2	203.4	224.4	248.9	244.4	257.9	13
14 Life insurance companies	1464.6	1001.7	1208.5	1402.6	1490.0	1496.1	1322.2	1390.2	1501.0	1446.7	1528.4	14
15 Private pension funds	2673.3	1599.7	1835.7	2081.1	2185.3	2164.7	1815.5	2005.1	2245.6	2148.1	2254.4	15
16 State and local govt. retirement funds	2013.7	1237.9	1549.8	1782.5	1861.9	1848.2	1525.4	1690.6	1885.3	1803.7	1890.3	16
17 Federal government retirement funds	145.7	83.7	116.8	140.9	148.9	149.4	121.0	134.4	153.1	146.3	154.0	17
18 Mutual funds	5476.9	3014.1	4136.2	4762.7	5087.0	5067.4	4073.8	4427.2	5044.0	4744.2	5004.2	18
19 Closed-end funds	145.2	72.5	88.1	97.4	101.1	101.6	95.7	96.5	98.0	96.8	100.8	19
20 Exchange-traded funds	573.7	474.0	670.0	854.1	909.1	919.5	783.0	863.8	990.4	944.5	1047.1	20
21 Brokers and dealers	224.8	109.2	124.2	117.2	131.7	131.3	97.8	100.9	116.3	113.5	126.8	21
22 Funding corporations	0.0	0.0	25.1	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
Memo:												
23 Market value of domestic corporations (4)	19064.3	12009.3	14937.1	17376.6	18673.1	18551.6	15618.5	17314.6	19383.2	18678.4	19698.1	23

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 19, 20, 21, and 22; line 1 excludes intercorporate holdings of nonfinancial corporations.

**L.214 Mutual Fund Shares (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Shares at market value</b>	<b>7829.0</b>	<b>5435.3</b>	<b>6961.6</b>	<b>7934.5</b>	<b>8471.9</b>	<b>8570.5</b>	<b>7532.8</b>	<b>8000.5</b>	<b>8972.1</b>	<b>8826.9</b>	<b>9262.4</b>	<b>1</b>
<b>2 Holdings at market value</b>	<b>7829.0</b>	<b>5435.3</b>	<b>6961.6</b>	<b>7934.5</b>	<b>8471.9</b>	<b>8570.5</b>	<b>7532.8</b>	<b>8000.5</b>	<b>8972.1</b>	<b>8826.9</b>	<b>9262.4</b>	<b>2</b>
3 Household sector	4605.3	3342.7	4161.1	4605.7	4957.3	5013.9	4400.6	4645.0	5297.3	5260.9	5542.9	3
4 Nonfinancial corporate business	178.0	106.2	161.9	186.6	190.2	186.6	162.9	167.5	177.6	168.9	171.4	4
5 State and local governments	38.4	36.1	37.5	38.6	38.4	38.1	37.4	37.1	36.8	36.5	37.1	5
6 Rest of the world	373.5	256.2	363.6	513.8	569.6	599.8	527.2	559.9	626.3	615.5	645.9	6
7 U.S.-chartered depository institutions	29.6	19.6	46.1	45.0	47.1	45.0	36.6	41.7	46.7	47.3	52.8	7
8 Credit unions	2.1	2.0	1.3	1.5	1.7	1.8	1.8	1.8	2.0	2.0	2.1	8
9 Property-casualty insurance companies	6.8	4.4	5.3	5.7	5.8	5.8	5.2	5.5	5.7	5.5	5.7	9
10 Life insurance companies	188.4	121.0	140.8	155.7	158.7	158.5	142.9	150.1	159.1	153.2	159.3	10
11 Private pension funds	2110.6	1366.0	1817.3	2121.1	2230.7	2250.6	1995.1	2144.6	2344.7	2273.3	2370.4	11
12 State and local govt. retirement funds	296.4	181.1	226.7	260.8	272.4	270.4	223.2	247.3	275.8	263.9	274.6	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**L.215 Depository Institution Loans Not Elsewhere Classified (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>2060.1</b>	<b>2750.0</b>	<b>2021.7</b>	<b>1954.3</b>	<b>1944.6</b>	<b>1972.1</b>	<b>2023.9</b>	<b>2086.8</b>	<b>2101.9</b>	<b>2149.3</b>	<b>2175.7</b>	<b>1</b>
2 Household sector	21.8	26.4	10.2	61.0	45.3	-1.0	-9.8	12.4	34.8	88.0	79.5	2
3 Corporate business	715.9	780.0	546.0	530.9	534.6	543.6	569.5	604.1	597.6	622.5	631.3	3
4 Noncorporate business	926.5	1046.1	944.1	873.7	877.6	892.9	909.0	926.0	953.3	974.3	988.5	4
5 Rest of the world	102.8	107.9	96.8	115.1	127.1	130.5	140.9	144.3	153.6	164.8	167.2	5
6 Foreign official institutions	1.9	2.6	3.2	4.3	4.2	3.2	3.1	2.6	2.5	2.2	2.1	6
7 Foreign banks	30.2	33.0	27.9	39.7	45.7	49.1	53.0	51.0	51.6	54.4	50.7	7
8 Other foreign	70.8	72.4	65.8	71.2	77.1	78.2	84.8	90.7	99.5	108.3	114.5	8
9 Financial sectors	293.1	789.5	424.7	373.7	360.1	406.0	414.2	399.9	362.6	299.7	309.1	9
10 Finance companies	182.0	174.9	144.5	91.5	93.8	89.4	98.3	102.1	97.5	103.5	115.8	10
11 REITs	33.2	32.8	20.7	18.5	16.2	15.6	20.4	22.1	18.6	20.5	19.1	11
12 Brokers and dealers	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Holding companies	77.9	91.3	164.2	190.3	200.1	258.4	264.4	254.3	234.5	175.7	174.2	13
14 Funding corporations	0.0	444.9	95.3	73.4	49.9	42.5	31.0	21.5	11.9	0.0	0.0	14
<b>15 Total assets</b>	<b>2060.1</b>	<b>2750.0</b>	<b>2021.7</b>	<b>1954.3</b>	<b>1944.6</b>	<b>1972.1</b>	<b>2023.9</b>	<b>2086.8</b>	<b>2101.9</b>	<b>2149.3</b>	<b>2175.7</b>	<b>15</b>
16 Monetary authority (2)	0.0	490.4	142.8	98.1	69.1	55.3	42.3	30.5	19.0	4.5	1.5	16
17 U.S.-chartered depository institutions	1544.6	1675.8	1419.6	1412.9	1415.5	1445.0	1501.0	1569.2	1596.2	1666.4	1698.7	17
18 Foreign banking offices in U.S.	466.8	531.9	406.5	390.4	405.7	416.7	424.7	426.6	427.2	419.3	415.7	18
19 Banks in U.S.-affiliated areas	21.4	19.7	19.4	16.1	16.0	16.0	16.6	17.1	17.2	17.3	17.6	19
20 Credit unions	27.3	32.1	33.4	36.9	38.3	39.2	39.2	43.5	42.2	41.7	42.2	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table L.108.

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total other loans and advances</b>	<b>2511.0</b>	<b>2610.2</b>	<b>2098.1</b>	<b>1797.8</b>	<b>1766.6</b>	<b>1781.3</b>	<b>1784.2</b>	<b>1810.3</b>	<b>1773.2</b>	<b>1792.7</b>	<b>1773.2</b>	<b>1</b>
<b>2 U.S. government loans</b>	<b>105.2</b>	<b>111.3</b>	<b>177.4</b>	<b>180.9</b>	<b>183.1</b>	<b>180.2</b>	<b>181.9</b>	<b>185.8</b>	<b>188.2</b>	<b>189.8</b>	<b>186.5</b>	<b>2</b>
3 Liab.: Household sector	12.5	12.8	12.6	11.6	11.6	11.4	11.4	11.2	10.9	11.0	11.0	3
4 Nonfinancial corporate business	10.9	15.3	74.9	70.6	71.9	67.8	68.6	70.1	71.7	73.3	74.2	4
5 Nonfinancial noncorporate business	46.8	48.9	52.4	53.0	53.6	54.7	55.1	55.9	55.9	56.5	56.6	5
6 State and local governments	11.9	12.7	13.5	14.4	14.5	14.7	15.0	15.3	15.4	15.7	15.6	6
7 Rest of the world	23.1	21.6	21.9	22.1	22.2	21.9	22.0	23.5	25.4	25.5	26.5	7
8 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Funding corporations	0.0	0.0	2.0	9.2	9.3	9.7	9.8	9.8	8.8	7.9	2.6	10
<b>11 Foreign loans to U.S. corporate business</b>	<b>271.5</b>	<b>207.3</b>	<b>182.5</b>	<b>160.4</b>	<b>166.7</b>	<b>185.1</b>	<b>207.4</b>	<b>202.5</b>	<b>176.0</b>	<b>170.2</b>	<b>164.8</b>	<b>11</b>
12 Liab.: Nonfinancial corporate business	271.5	207.3	182.5	160.4	166.7	185.1	207.4	202.5	176.0	170.2	164.8	12
<b>Customers' liability on acceptances outstanding</b>												
13 Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Foreign banking offices in U.S.	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
<b>17 Holding company loans</b>	<b>6.3</b>	<b>8.2</b>	<b>14.6</b>	<b>18.9</b>	<b>26.9</b>	<b>24.2</b>	<b>24.8</b>	<b>22.9</b>	<b>53.1</b>	<b>53.2</b>	<b>62.7</b>	<b>17</b>
18 Liab.: Nonfinancial corporate business	6.3	8.2	14.6	18.9	26.9	24.2	24.8	22.9	51.8	51.0	60.3	18
19 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3	2.3	2.4	19
<b>20 Policy loans (Household liability)</b>	<b>114.5</b>	<b>120.4</b>	<b>121.1</b>	<b>124.5</b>	<b>124.8</b>	<b>125.5</b>	<b>126.4</b>	<b>126.9</b>	<b>126.9</b>	<b>126.6</b>	<b>127.2</b>	<b>20</b>
21 Asset: Federal government	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	21
22 Life insurance companies	113.9	119.8	120.6	124.0	124.3	125.0	125.9	126.5	126.4	126.2	126.8	22
<b>23 Government-sponsored enterprise loans (1)</b>	<b>942.6</b>	<b>980.7</b>	<b>695.9</b>	<b>551.3</b>	<b>522.8</b>	<b>500.2</b>	<b>479.8</b>	<b>487.0</b>	<b>467.3</b>	<b>491.3</b>	<b>487.6</b>	<b>23</b>
24 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Nonfinancial corporate business (FCS)	9.5	5.8	5.3	6.9	8.1	6.8	5.7	6.0	7.3	6.6	6.7	25
26 Nonfinancial noncorporate business (FCS)	66.0	74.5	74.7	80.3	81.5	78.3	75.3	77.7	79.3	80.4	82.5	26
27 U.S.-chartered dep. inst. (FHLB & SLMA)	806.1	805.0	541.1	392.8	364.0	346.1	328.7	332.3	309.3	328.2	321.6	27
28 Credit unions (FHLB)	32.3	40.6	26.5	26.1	23.7	22.8	23.7	24.2	22.9	23.7	24.4	28
29 Life insurance companies (FHLB)	28.7	54.9	48.3	45.1	45.5	46.2	46.4	46.8	48.5	52.4	52.4	29
<b>30 Securitized loans held by ABS issuers</b>	<b>93.7</b>	<b>78.1</b>	<b>54.4</b>	<b>4.0</b>	<b>0.3</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>3.2</b>	<b>30</b>
31 Liab.: Nonfinancial corporate business	93.7	78.1	54.4	4.0	0.3	0.1	0.1	0.1	0.1	0.1	3.2	31
<b>32 Finance company loans to business</b>	<b>523.0</b>	<b>539.9</b>	<b>448.9</b>	<b>407.7</b>	<b>406.3</b>	<b>394.7</b>	<b>395.4</b>	<b>410.0</b>	<b>410.2</b>	<b>410.4</b>	<b>412.6</b>	<b>32</b>
33 Liab.: Nonfinancial corporate business	470.7	485.9	404.0	366.9	365.7	355.3	355.9	369.0	369.2	369.3	371.3	33
34 Nonfinancial noncorporate business	52.3	54.0	44.9	40.8	40.6	39.5	39.5	41.0	41.0	41.0	41.3	34
<b>35 Loans to nonfinancial corporate business (2)</b>	<b>453.8</b>	<b>564.3</b>	<b>403.4</b>	<b>350.2</b>	<b>335.7</b>	<b>371.3</b>	<b>368.3</b>	<b>375.1</b>	<b>351.6</b>	<b>351.1</b>	<b>328.7</b>	<b>35</b>
36 Asset: Household sector	17.6	29.7	26.8	26.2	25.2	25.7	25.5	23.4	26.5	23.2	29.4	36
37 Life insurance companies	31.9	46.3	20.4	16.7	15.4	17.3	20.6	22.2	20.2	21.5	18.6	37
38 Mutual funds	82.4	94.8	75.4	74.6	86.7	99.7	95.3	93.5	94.2	99.2	95.5	38
39 ABS issuers	248.3	301.7	197.8	163.8	144.1	161.6	156.2	162.3	166.8	161.9	174.3	39
40 Brokers and dealers	52.8	55.9	60.1	47.4	45.9	48.0	54.4	54.3	30.6	32.8	2.8	40
41 Funding corporations	20.8	35.9	22.9	21.4	18.3	19.0	16.4	19.4	13.2	12.4	8.1	41

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.



**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total mortgages</b>	<b>14546.7</b>	<b>14623.8</b>	<b>14337.1</b>	<b>13712.4</b>	<b>13616.8</b>	<b>13525.3</b>	<b>13443.8</b>	<b>13383.8</b>	<b>13276.3</b>	<b>13209.2</b>	<b>13119.2</b>	<b>1</b>
2 Home	11194.8	11082.8	10880.7	10413.1	10338.3	10272.3	10214.2	10158.0	10071.5	10013.2	9925.9	2
3 Multifamily residential	790.3	839.5	847.1	835.4	824.7	824.0	825.1	830.2	829.9	836.0	846.7	3
4 Commercial	2449.0	2566.8	2478.1	2322.7	2311.6	2285.6	2259.8	2249.7	2227.7	2211.5	2196.9	4
5 Farm	112.7	134.7	131.3	141.2	142.2	143.5	144.7	146.0	147.2	148.5	149.7	5
<b>6 Total liabilities</b>	<b>14546.7</b>	<b>14623.8</b>	<b>14337.1</b>	<b>13712.4</b>	<b>13616.8</b>	<b>13525.3</b>	<b>13443.8</b>	<b>13383.8</b>	<b>13276.3</b>	<b>13209.2</b>	<b>13119.2</b>	<b>6</b>
7 Household sector	10771.4	10710.0	10555.0	10123.8	10055.7	9995.2	9940.5	9888.1	9804.3	9745.8	9657.4	7
8 Nonfinancial business	3618.5	3750.3	3615.3	3421.5	3392.2	3356.7	3328.8	3319.6	3293.2	3278.4	3273.2	8
9 Corporate	935.5	880.3	758.1	694.7	686.9	674.6	667.8	662.6	658.8	662.4	670.1	9
10 Noncorporate	2683.0	2869.9	2857.2	2726.8	2705.3	2682.1	2661.0	2657.0	2634.4	2616.1	2603.1	10
11 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 REITs	156.7	163.5	166.9	167.1	168.9	173.5	174.5	176.2	178.8	185.0	188.6	12
<b>13 Total assets</b>	<b>14546.7</b>	<b>14623.8</b>	<b>14337.1</b>	<b>13712.4</b>	<b>13616.8</b>	<b>13525.3</b>	<b>13443.8</b>	<b>13383.8</b>	<b>13276.3</b>	<b>13209.2</b>	<b>13119.2</b>	<b>13</b>
14 Household sector	109.8	111.1	101.4	90.3	87.7	84.6	82.8	79.5	75.5	71.5	68.0	14
15 Nonfinancial corporate business	41.4	33.6	29.5	28.0	27.6	27.2	26.8	26.4	26.0	25.6	25.2	15
16 Nonfinancial noncorporate business	42.1	39.1	37.9	36.4	36.3	36.2	36.2	36.3	36.3	36.3	36.3	16
17 State and local governments	181.2	167.9	172.1	167.7	167.2	165.4	162.3	160.8	159.5	158.1	162.1	17
18 Federal government	82.4	95.8	108.4	106.6	107.8	109.3	109.3	110.6	111.7	112.2	112.0	18
19 U.S.-chartered depository institutions	4658.6	4615.2	4371.9	4194.9	4082.5	4045.9	4038.2	4049.6	3984.5	3986.4	3944.8	19
20 Foreign banking offices in U.S.	39.0	44.2	37.8	35.4	33.8	33.0	33.7	32.8	31.2	31.2	31.2	20
21 Banks in U.S.-affiliated areas	40.8	42.6	42.3	35.8	34.8	33.9	33.4	33.4	32.9	32.4	32.0	21
22 Credit unions	280.2	312.2	316.9	317.0	316.8	317.8	318.9	320.5	321.6	324.0	325.7	22
23 Property-casualty insurance companies	4.8	5.0	4.4	4.1	4.1	4.3	4.6	4.9	5.2	5.4	5.5	23
24 Life insurance companies	326.2	342.4	326.1	317.5	318.2	322.8	328.6	332.5	336.7	340.5	343.5	24
25 Private pension funds	10.2	11.1	13.6	15.5	15.0	14.8	14.2	15.0	14.8	14.7	14.6	25
26 State and local govt. retirement funds	9.7	9.4	9.3	9.4	9.2	9.2	9.3	9.3	9.3	9.3	9.2	26
27 Government-sponsored enterprises (1)	643.1	705.3	707.7	5021.0	5054.6	5018.4	4964.6	4924.0	4922.8	4870.2	4844.5	27
28 Agency- and GSE-backed mortgage pools	4464.4	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	28
29 ABS issuers	2957.9	2603.2	2235.3	1907.8	1854.5	1793.2	1743.3	1689.9	1630.8	1577.9	1523.3	29
30 Finance companies	531.9	447.9	397.4	243.6	236.9	228.0	218.0	211.5	206.7	192.7	188.5	30
31 REITs	123.1	76.3	48.3	41.9	42.7	45.3	42.3	42.1	40.9	43.6	44.8	31

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>11194.8</b>	<b>11082.8</b>	<b>10880.7</b>	<b>10413.1</b>	<b>10338.3</b>	<b>10272.3</b>	<b>10214.2</b>	<b>10158.0</b>	<b>10071.5</b>	<b>10013.2</b>	<b>9925.9</b>	<b>1</b>
2 Household sector	10567.4	10509.1	10360.9	9941.9	9875.5	9817.0	9764.4	9712.7	9630.7	9574.4	9488.6	2
3 Nonfinancial corporate business	42.2	32.7	20.3	13.6	12.4	11.4	10.7	10.2	9.9	9.9	9.9	3
4 Nonfinancial noncorporate business	585.1	540.9	499.4	457.6	450.5	443.9	439.1	435.1	430.8	428.9	427.3	4
<b>5 Total assets</b>	<b>11194.8</b>	<b>11082.8</b>	<b>10880.7</b>	<b>10413.1</b>	<b>10338.3</b>	<b>10272.3</b>	<b>10214.2</b>	<b>10158.0</b>	<b>10071.5</b>	<b>10013.2</b>	<b>9925.9</b>	<b>5</b>
6 Household sector	90.8	91.2	83.2	75.2	73.2	71.2	69.2	67.2	65.2	63.2	61.2	6
7 Nonfinancial corporate business	25.0	20.2	17.7	16.8	16.5	16.3	16.1	15.8	15.6	15.4	15.1	7
8 Nonfinancial noncorporate business	15.4	14.3	13.9	13.3	13.3	13.3	13.2	13.3	13.3	13.3	13.3	8
9 State and local governments	92.8	86.1	88.3	85.4	85.1	84.2	82.6	81.8	81.2	80.4	82.6	9
10 Federal government	13.7	16.4	22.1	23.9	24.3	24.9	24.5	24.8	25.5	25.7	25.2	10
11 U.S.-chartered depository institutions	3068.0	2883.6	2686.6	2612.0	2525.2	2506.7	2518.1	2535.0	2481.8	2490.6	2454.3	11
12 Foreign banking offices in U.S.	0.0	7.0	0.9	1.1	1.1	1.1	1.3	1.3	1.4	1.3	1.6	12
13 Banks in U.S.-affiliated areas	21.5	22.9	22.6	20.1	18.8	18.2	17.9	17.8	17.5	17.3	17.0	13
14 Credit unions	280.2	312.2	316.9	317.0	316.8	317.8	318.9	320.5	321.6	324.0	325.7	14
15 Life insurance companies	9.4	8.6	6.4	5.6	5.6	5.9	6.2	6.4	6.5	6.7	6.8	15
16 Private pension funds	1.2	1.3	2.0	1.9	1.7	1.7	1.6	1.6	1.7	1.9	2.2	16
17 State and local govt. retirement funds	3.5	3.4	3.3	3.4	3.3	3.3	3.4	3.3	3.3	3.3	3.3	17
18 Government-sponsored enterprises	447.9	456.6	445.3	4699.3	4732.3	4696.7	4640.2	4595.9	4591.6	4539.0	4508.3	18
19 Agency- and GSE-backed mortgage pools	4371.8	4864.0	5266.5	1068.8	1112.5	1155.7	1194.5	1216.8	1237.2	1276.2	1301.7	19
20 ABS issuers	2200.3	1885.3	1564.6	1290.8	1236.3	1187.5	1143.2	1098.7	1053.3	1006.2	961.0	20
21 Finance companies	472.7	375.4	327.7	169.5	163.3	159.0	155.2	149.7	146.1	137.2	134.9	21
22 REITs	80.7	34.3	12.6	8.9	9.0	9.0	8.1	8.1	8.6	11.7	11.7	22
Memo:												
23 Home equity loans included above (2)	1132.3	1115.3	1032.9	928.1	904.8	884.5	868.8	853.3	831.2	812.2	790.1	23
24 U.S.-chartered depository institutions	872.7	894.7	841.4	783.3	764.4	747.8	735.0	723.1	705.1	690.2	670.9	24
25 Foreign banking offices in U.S.	0.0	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	25
26 Credit unions	94.1	98.7	94.6	88.2	86.6	84.9	83.8	82.2	79.8	78.3	76.9	26
27 ABS issuers	70.9	46.0	31.1	22.5	20.9	19.7	18.7	17.8	16.9	16.0	15.0	27
28 Finance companies	94.5	75.1	65.5	33.9	32.7	31.8	31.0	29.9	29.2	27.4	27.0	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>790.3</b>	<b>839.5</b>	<b>847.1</b>	<b>835.4</b>	<b>824.7</b>	<b>824.0</b>	<b>825.1</b>	<b>830.2</b>	<b>829.9</b>	<b>836.0</b>	<b>846.7</b>	<b>1</b>
2 Nonfinancial corporate business	38.4	40.7	41.0	40.4	39.9	39.8	39.9	40.1	40.1	40.5	41.0	2
3 Nonfinancial noncorporate business	729.1	773.7	779.2	767.3	757.7	757.0	757.8	762.5	762.7	769.1	779.4	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	22.7	25.1	26.8	27.7	27.1	27.2	27.4	27.6	27.0	26.5	26.3	5
<b>6 Total assets</b>	<b>790.3</b>	<b>839.5</b>	<b>847.1</b>	<b>835.4</b>	<b>824.7</b>	<b>824.0</b>	<b>825.1</b>	<b>830.2</b>	<b>829.9</b>	<b>836.0</b>	<b>846.7</b>	<b>6</b>
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	8
9 Nonfinancial noncorporate business	14.3	13.3	12.9	12.4	12.3	12.3	12.3	12.3	12.3	12.3	12.3	9
10 State and local governments	72.8	67.5	69.3	67.5	67.5	66.7	65.5	64.9	64.4	63.8	65.4	10
11 Federal government	14.4	14.5	14.7	14.4	14.3	14.1	14.1	14.1	14.1	13.9	13.9	11
12 U.S.-chartered depository institutions	261.1	276.0	267.0	254.9	251.5	250.3	248.7	248.3	244.7	246.4	248.2	12
13 Foreign banking offices in U.S.	0.0	4.3	4.0	3.5	3.5	3.2	2.9	2.9	1.5	1.4	1.4	13
14 Life insurance companies	51.8	51.8	48.5	47.2	47.3	47.9	48.8	49.4	50.0	50.6	51.0	14
15 Private pension funds	2.1	2.4	2.7	3.1	3.1	2.9	2.7	2.9	2.9	3.1	3.4	15
16 State and local govt. retirement funds	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	16
17 Government-sponsored enterprises	147.7	190.2	204.4	256.5	256.1	254.6	256.4	259.2	261.3	260.4	264.6	17
18 Agency- and GSE-backed mortgage pools	88.1	92.8	105.7	66.9	71.3	77.1	81.1	86.4	91.1	99.1	104.3	18
19 ABS issuers	124.0	113.2	107.4	98.7	88.2	85.5	83.7	81.3	79.2	76.8	74.3	19
20 Finance companies	5.1	5.8	5.1	5.1	4.6	4.2	3.9	3.6	3.5	3.3	3.1	20
21 REITs	5.2	4.3	2.3	1.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	21

**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>2449.0</b>	<b>2566.8</b>	<b>2478.1</b>	<b>2322.7</b>	<b>2311.6</b>	<b>2285.6</b>	<b>2259.8</b>	<b>2249.7</b>	<b>2227.7</b>	<b>2211.5</b>	<b>2196.9</b>	<b>1</b>
2 Household sector	204.0	200.9	194.0	181.9	180.2	178.2	176.1	175.4	173.6	171.4	168.8	2
3 Nonfinancial corporate business	832.1	778.1	667.2	607.7	601.0	589.1	582.3	576.8	572.6	575.2	581.7	3
4 Nonfinancial noncorporate business	1278.9	1449.4	1476.8	1393.7	1388.6	1371.9	1354.2	1348.9	1329.7	1306.4	1284.2	4
5 REITs	134.0	138.4	140.1	139.4	141.8	146.3	147.1	148.6	151.8	158.5	162.3	5
<b>6 Total assets</b>	<b>2449.0</b>	<b>2566.8</b>	<b>2478.1</b>	<b>2322.7</b>	<b>2311.6</b>	<b>2285.6</b>	<b>2259.8</b>	<b>2249.7</b>	<b>2227.7</b>	<b>2211.5</b>	<b>2196.9</b>	<b>6</b>
7 Household sector	19.1	20.0	19.2	16.7	15.8	14.8	13.6	12.4	11.0	9.6	8.0	7
8 Nonfinancial corporate business	15.8	13.0	11.4	10.8	10.6	10.5	10.3	10.2	10.0	9.9	9.7	8
9 Nonfinancial noncorporate business	11.5	10.7	10.4	10.0	10.0	9.9	9.9	10.0	10.0	10.0	10.0	9
10 State and local governments	14.6	13.5	13.9	14.1	13.9	13.8	13.5	13.4	13.3	13.2	13.4	10
11 Federal government	51.0	61.4	67.8	64.1	64.9	66.0	66.3	67.2	67.6	68.0	68.4	11
12 U.S.-chartered depository institutions	1286.8	1404.2	1367.4	1273.2	1250.7	1233.6	1215.8	1210.3	1201.1	1192.2	1184.9	12
13 Foreign banking offices in U.S.	39.0	32.8	32.9	30.8	29.2	28.7	29.5	28.5	28.2	28.4	28.1	13
14 Banks in U.S.-affiliated areas	19.3	19.7	19.6	15.7	16.1	15.7	15.4	15.6	15.4	15.1	14.9	14
15 Property-casualty insurance companies	4.8	5.0	4.4	4.1	4.1	4.3	4.6	4.9	5.2	5.4	5.5	15
16 Life insurance companies	252.2	267.1	257.7	251.3	252.0	255.6	260.2	263.2	266.5	269.6	271.9	16
17 Private pension funds	6.8	7.4	8.9	10.4	10.2	10.2	9.9	10.5	10.2	9.7	9.1	17
18 State and local govt. retirement funds	3.3	3.2	3.2	3.2	3.1	3.1	3.2	3.2	3.1	3.1	3.1	18
19 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 ABS issuers	633.6	604.7	563.3	518.3	530.0	520.1	516.4	509.9	498.3	495.0	488.0	20
21 Finance companies	54.0	66.6	64.6	68.9	69.0	64.8	58.8	58.2	57.1	52.2	50.6	21
22 REITs	37.3	37.7	33.4	31.2	31.9	34.5	32.4	32.3	30.6	30.2	31.4	22

**L.221 Farm Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>112.7</b>	<b>134.7</b>	<b>131.3</b>	<b>141.2</b>	<b>142.2</b>	<b>143.5</b>	<b>144.7</b>	<b>146.0</b>	<b>147.2</b>	<b>148.5</b>	<b>149.7</b>	<b>1</b>
2 Nonfinancial corporate business	22.8	28.8	29.6	33.1	33.7	34.3	34.9	35.5	36.1	36.8	37.5	2
3 Nonfinancial noncorporate business	89.9	105.9	101.7	108.1	108.6	109.2	109.9	110.5	111.1	111.7	112.2	3
<b>4 Total assets</b>	<b>112.7</b>	<b>134.7</b>	<b>131.3</b>	<b>141.2</b>	<b>142.2</b>	<b>143.5</b>	<b>144.7</b>	<b>146.0</b>	<b>147.2</b>	<b>148.5</b>	<b>149.7</b>	<b>4</b>
5 Household sector	-0.0	-0.0	-1.0	-1.6	-1.3	-1.4	-0.0	-0.1	-0.8	-1.3	-1.2	5
6 Nonfinancial noncorporate business	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	6
7 State and local governments	1.0	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	7
8 Federal government	3.3	3.5	3.9	4.3	4.2	4.3	4.4	4.5	4.6	4.6	4.6	8
9 U.S.-chartered depository institutions	42.8	51.5	51.0	54.8	55.1	55.3	55.7	56.0	56.9	57.2	57.5	9
10 Foreign banking offices in U.S.	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Life insurance companies	12.8	15.0	13.5	13.3	13.3	13.4	13.5	13.5	13.6	13.7	13.7	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Government-sponsored enterprises	47.6	58.5	58.0	65.2	66.2	67.1	68.0	68.9	69.8	70.8	71.6	13
14 Agency- and GSE-backed mortgage pools	4.5	4.7	4.5	3.8	3.2	3.2	1.7	1.7	1.6	2.0	2.0	14

(1) Excludes mortgages on farm houses.

**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities (Households)</b>	<b>2528.8</b>	<b>2548.9</b>	<b>2438.7</b>	<b>2545.3</b>	<b>2512.1</b>	<b>2534.1</b>	<b>2578.4</b>	<b>2631.5</b>	<b>2618.9</b>	<b>2662.6</b>	<b>2724.1</b>	<b>1</b>
<b>2 Total assets</b>	<b>2528.8</b>	<b>2548.9</b>	<b>2438.7</b>	<b>2545.3</b>	<b>2512.1</b>	<b>2534.1</b>	<b>2578.4</b>	<b>2631.5</b>	<b>2618.9</b>	<b>2662.6</b>	<b>2724.1</b>	<b>2</b>
3 Nonfinancial corporate business	59.3	56.3	51.7	53.1	51.5	51.7	52.2	53.1	51.5	51.7	52.2	3
4 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government (1)	93.0	104.3	178.6	308.8	347.5	362.4	398.5	417.4	452.6	470.7	509.5	5
6 U.S.-chartered depository institutions	894.9	965.0	906.3	1185.5	1143.6	1159.8	1163.1	1192.6	1155.7	1174.5	1186.2	6
7 Credit unions	236.6	236.2	237.1	226.5	218.1	220.9	223.9	223.0	223.0	232.0	237.5	7
8 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 ABS issuers	673.0	632.9	593.2	63.0	57.2	53.0	53.5	54.8	53.8	55.6	57.9	9
10 Finance companies	572.1	554.3	471.9	708.4	694.2	686.3	687.2	690.6	682.4	678.1	680.9	10

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total trade payables</b>	<b>3398.0</b>	<b>3228.0</b>	<b>3204.9</b>	<b>3383.3</b>	<b>3429.9</b>	<b>3495.3</b>	<b>3545.4</b>	<b>3603.6</b>	<b>3660.6</b>	<b>3709.0</b>	<b>3734.4</b>	<b>1</b>
2 Household sector	214.5	236.7	252.7	274.1	279.1	282.6	286.0	288.2	289.8	290.5	290.5	2
3 Nonfinancial corporate business	1897.9	1672.7	1587.5	1743.2	1763.5	1822.1	1862.0	1920.3	1952.7	1999.4	2021.7	3
4 Nonfinancial noncorporate business	374.9	380.7	388.3	368.9	367.1	368.0	369.3	367.4	365.5	363.0	361.3	4
5 State and local governments	553.5	592.7	632.3	672.3	682.3	692.4	702.4	712.5	722.6	732.7	742.8	5
6 Federal government	238.2	260.8	204.6	210.8	225.3	231.4	235.2	231.9	241.8	245.9	248.1	6
7 Rest of the world	73.1	63.2	69.3	95.9	94.1	79.5	74.1	69.1	70.8	64.0	57.2	7
8 Brokers and dealers	45.8	21.2	70.1	18.1	18.5	19.3	16.4	14.2	17.3	13.5	12.8	8
<b>9 Total trade receivables</b>	<b>3189.2</b>	<b>2991.9</b>	<b>2865.9</b>	<b>2930.4</b>	<b>3018.1</b>	<b>3119.8</b>	<b>3168.7</b>	<b>3123.0</b>	<b>3246.7</b>	<b>3328.0</b>	<b>3324.4</b>	<b>9</b>
10 Nonfinancial corporate business	2252.4	2084.6	2056.0	2148.9	2238.8	2340.7	2378.0	2332.0	2448.7	2528.6	2524.0	10
11 Nonfinancial noncorporate business	525.6	522.7	496.3	476.9	475.6	474.6	473.9	475.0	475.6	475.4	475.4	11
12 State and local governments	69.9	47.6	29.0	9.7	4.8	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Federal government	60.6	64.7	43.6	42.9	44.7	47.0	48.2	47.7	49.0	50.6	49.4	13
14 Rest of the world	83.6	90.1	96.7	116.3	116.2	118.3	132.3	133.5	136.9	139.0	139.7	14
15 Property-casualty insurance companies	85.4	86.7	83.0	83.8	84.4	88.2	88.7	87.2	91.1	92.0	94.5	15
16 ABS issuers	111.7	95.5	61.3	51.8	53.6	51.1	47.5	47.6	45.3	42.4	41.4	16
17 Discrepancy	208.8	236.0	339.0	452.9	411.9	375.5	376.7	480.6	413.9	381.0	410.0	17

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>1526.4</b>	<b>1128.5</b>	<b>1091.2</b>	<b>1214.8</b>	<b>1258.1</b>	<b>1323.8</b>	<b>1380.9</b>	<b>1312.1</b>	<b>1375.5</b>	<b>1410.2</b>	<b>1487.6</b>	<b>1</b>
2 Household sector	325.5	164.8	203.0	278.2	315.7	312.8	251.9	238.5	267.7	244.5	271.7	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	1200.9	963.6	888.2	936.6	942.3	1011.0	1128.9	1073.6	1107.8	1165.7	1215.9	4
5 Customer credit balances (HH)	866.4	742.7	668.6	694.3	703.3	757.7	804.9	752.3	762.3	777.7	782.7	5
6 From U.S.-chartered depository institutions	145.9	158.6	158.0	152.3	152.1	163.2	186.9	189.6	190.8	209.8	241.8	6
7 From foreign banking offices in U.S.	188.6	62.3	61.6	90.1	86.9	90.1	137.2	131.7	154.7	178.3	191.4	7
<b>8 Total assets</b>	<b>1526.4</b>	<b>1128.5</b>	<b>1091.2</b>	<b>1214.8</b>	<b>1258.1</b>	<b>1323.8</b>	<b>1380.9</b>	<b>1312.1</b>	<b>1375.5</b>	<b>1410.2</b>	<b>1487.6</b>	<b>8</b>
9 Household sector	866.4	742.7	668.6	694.3	703.3	757.7	804.9	752.3	762.3	777.7	782.7	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered depository institutions	145.9	158.6	158.0	152.3	152.1	163.2	186.9	189.6	190.8	209.8	241.8	11
12 Foreign banking offices in U.S.	188.6	62.3	61.6	90.1	86.9	90.1	137.2	131.7	154.7	178.3	191.4	12
13 Brokers and dealers	325.5	164.8	203.0	278.2	315.7	312.8	251.9	238.5	267.7	244.5	271.7	13

**L.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>Life insurance reserves:</i>												
<b>1 Total liabilities</b>	<b>1201.5</b>	<b>1179.8</b>	<b>1242.1</b>	<b>1278.3</b>	<b>1302.8</b>	<b>1317.5</b>	<b>1320.3</b>	<b>1352.0</b>	<b>1381.5</b>	<b>1370.8</b>	<b>1394.5</b>	<b>1</b>
2 Federal government	45.4	46.4	47.5	48.4	48.5	48.9	49.2	49.7	49.8	50.2	50.1	2
3 Life insurance companies	1156.1	1133.4	1194.5	1229.9	1254.3	1268.6	1271.1	1302.3	1331.6	1320.6	1344.4	3
<b>4 Net change in assets</b>	<b>1201.5</b>	<b>1179.8</b>	<b>1242.1</b>	<b>1278.3</b>	<b>1302.8</b>	<b>1317.5</b>	<b>1320.3</b>	<b>1352.0</b>	<b>1381.5</b>	<b>1370.8</b>	<b>1394.5</b>	<b>4</b>
5 Households	1076.8	1049.8	1109.2	1137.2	1160.3	1174.1	1174.5	1203.6	1214.0	1201.1	1221.8	5
6 U.S.-chartered depository institutions	104.3	110.7	111.5	116.0	117.3	118.4	119.3	120.8	133.8	135.0	136.4	6
7 Holding companies	20.5	19.3	21.4	25.1	25.1	25.0	26.5	27.6	33.7	34.8	36.3	7
<i>Pension fund reserves:</i>												
<b>8 Total liabilities</b>	<b>13390.6</b>	<b>10409.6</b>	<b>11914.9</b>	<b>13090.7</b>	<b>13511.1</b>	<b>13434.6</b>	<b>12453.8</b>	<b>13152.3</b>	<b>13954.4</b>	<b>13638.1</b>	<b>14056.8</b>	<b>8</b>
9 Life insurance companies	2450.8	2184.6	2323.0	2504.7	2589.1	2611.0	2519.6	2556.6	2633.6	2579.1	2630.9	9
10 Private pension funds (1)	6444.8	4588.0	5507.4	6136.6	6367.7	6366.3	5734.7	6118.2	6597.5	6409.6	6635.2	10
11 State and local govt. retirement funds	3297.9	2414.7	2759.8	3024.0	3131.3	3116.3	2771.4	2967.9	3210.0	3132.4	3244.6	11
12 Federal government retirement funds (2)	1197.0	1222.3	1324.7	1425.4	1423.0	1341.0	1428.1	1509.6	1513.3	1517.0	1546.1	12
<b>13 Total assets (Households) (3)</b>	<b>13390.6</b>	<b>10409.6</b>	<b>11914.9</b>	<b>13090.7</b>	<b>13511.1</b>	<b>13434.6</b>	<b>12453.8</b>	<b>13152.3</b>	<b>13954.4</b>	<b>13638.1</b>	<b>14056.8</b>	<b>13</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

**L.226 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total taxes payable by all businesses</b>	<b>167.7</b>	<b>44.0</b>	<b>40.6</b>	<b>50.5</b>	<b>75.8</b>	<b>63.6</b>	<b>65.1</b>	<b>64.8</b>	<b>76.9</b>	<b>74.3</b>	<b>94.1</b>	<b>1</b>
2 Nonfinancial corporate business	35.8	39.0	35.7	42.9	60.7	50.6	56.7	47.8	59.1	55.9	65.6	2
3 Nonfinancial noncorporate business	99.5	106.2	99.9	95.0	94.6	94.4	94.2	94.5	94.6	94.6	94.6	3
4 U.S.-chartered depository institutions	12.4	-73.6	-66.2	-59.6	-54.9	-50.3	-46.9	-49.1	-52.6	-50.3	-46.3	4
5 Property-casualty insurance companies	7.0	-21.1	-15.8	-10.1	-7.9	-13.1	-19.4	-14.5	-8.0	-13.2	-8.7	5
6 Life insurance companies	-4.7	-24.4	-31.4	-28.8	-27.9	-29.1	-30.3	-23.6	-27.3	-23.9	-23.6	6
7 Finance companies	15.5	15.4	12.7	7.7	7.0	6.8	7.2	7.6	8.2	8.4	8.9	7
8 Brokers and dealers	2.2	2.5	5.7	3.6	4.2	4.3	3.7	2.1	3.0	2.8	3.7	8
<b>9 Total business taxes receivable</b>	<b>220.7</b>	<b>237.3</b>	<b>245.0</b>	<b>249.0</b>	<b>251.3</b>	<b>260.0</b>	<b>261.2</b>	<b>263.9</b>	<b>268.2</b>	<b>272.8</b>	<b>273.4</b>	<b>9</b>
10 State and local governments	115.7	117.9	111.1	104.7	104.6	110.9	109.7	110.0	111.9	114.1	112.3	10
11 Federal government	105.0	119.4	133.9	144.3	146.7	149.1	151.5	153.9	156.3	158.7	161.1	11
12 Discrepancy	-52.9	-193.3	-204.4	-198.5	-175.5	-196.3	-196.1	-199.1	-191.2	-198.5	-179.2	12

**L.227 Proprietors' Equity in Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total household equity</b>	<b>9329.3</b>	<b>7727.1</b>	<b>6459.6</b>	<b>6990.0</b>	<b>7154.7</b>	<b>7209.5</b>	<b>7336.9</b>	<b>7512.0</b>	<b>7587.1</b>	<b>7689.2</b>	<b>7854.7</b>	<b>1</b>
2 Nonfinancial noncorporate business	9317.7	7717.6	6447.5	6976.2	7139.2	7194.4	7323.3	7499.0	7569.3	7671.4	7836.2	2
3 Brokers and dealers	11.6	9.5	12.1	13.8	15.4	15.1	13.6	13.0	17.9	17.8	18.5	3

**L.228 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>17532.2</b>	<b>20091.3</b>	<b>20024.7</b>	<b>20503.3</b>	<b>20239.3</b>	<b>20118.7</b>	<b>21373.2</b>	<b>20871.4</b>	<b>20821.3</b>	<b>21202.2</b>	<b>20525.2</b>	<b>1</b>
2 Household sector	23.9	27.0	22.1	24.7	25.2	25.6	24.4	24.3	26.2	28.0	28.4	2
3 Nonfinancial corporate business	3866.0	4060.5	4052.9	3972.2	3868.7	3739.9	3659.6	3626.0	3557.5	3480.1	3443.8	3
4 Nonfinancial noncorporate business	1100.0	1214.3	1248.1	1282.1	1288.1	1294.8	1301.3	1304.1	1313.6	1313.0	1312.8	4
5 Federal government	1094.2	1183.5	1261.6	1349.4	1335.1	1242.0	1358.1	1438.3	1420.6	1429.6	1447.6	5
6 Rest of the world	5104.6	6059.0	5959.9	6498.1	6386.3	6382.9	7376.6	6771.1	6416.3	6805.0	6113.0	6
7 Monetary authority	21.0	23.1	29.2	58.4	29.3	27.0	27.7	31.7	33.7	28.5	34.8	7
8 U.S.-chartered depository institutions	1310.2	1491.2	1628.9	1809.8	1847.9	1890.0	1935.2	1943.0	2033.2	2096.8	2166.1	8
9 Foreign banking offices in U.S.	299.6	849.4	431.3	438.7	480.7	542.4	737.6	694.0	633.0	652.5	657.8	9
10 Banks in U.S.-affiliated areas	28.8	24.9	29.2	23.3	22.9	21.6	25.0	19.4	19.1	17.9	19.2	10
11 Credit unions	3.6	4.7	19.4	11.0	11.6	12.2	11.5	12.4	13.2	13.1	12.9	11
12 Property-casualty insurance companies	811.1	811.0	819.5	831.8	832.6	844.3	850.7	869.4	889.5	895.3	893.3	12
13 Life insurance companies	1010.6	905.0	985.6	1089.7	1087.0	1078.3	1080.9	1108.8	1159.3	1145.2	1182.1	13
14 Government-sponsored enterprises	171.1	208.2	270.4	154.6	140.5	137.7	130.7	130.6	132.0	128.8	124.8	14
15 Finance companies	654.4	664.8	573.6	316.8	296.4	287.3	292.1	291.9	292.4	283.4	287.3	15
16 REITs	67.6	64.9	51.1	66.0	70.1	72.1	75.3	74.4	90.0	80.1	102.2	16
17 Brokers and dealers	558.4	441.4	450.0	483.1	479.4	496.6	463.9	478.8	500.2	464.0	472.9	17
18 Holding companies	328.3	422.9	548.0	522.0	529.8	531.6	521.5	481.1	732.6	733.5	600.0	18
19 Funding corporations	1078.9	1635.3	1644.0	1571.4	1507.8	1492.6	1501.1	1572.1	1558.8	1607.4	1626.1	19
<b>20 Total assets</b>	<b>25027.8</b>	<b>25395.8</b>	<b>25698.9</b>	<b>26340.5</b>	<b>26280.4</b>	<b>26551.4</b>	<b>27612.3</b>	<b>27733.6</b>	<b>28014.8</b>	<b>28402.0</b>	<b>28225.1</b>	<b>20</b>
21 Household sector	712.2	766.3	787.1	830.5	832.3	834.1	852.3	877.2	871.7	869.8	871.7	21
22 Nonfinancial corporate business	9890.0	9377.9	9560.4	10117.5	10175.3	10264.1	10407.8	10753.4	10850.8	10955.3	11175.1	22
23 Nonfinancial noncorporate business	2014.3	2121.8	2040.0	1961.9	1957.1	1953.9	1952.0	1957.0	1960.1	1960.1	1960.7	23
24 State and local governments	111.0	203.1	238.5	208.6	194.1	181.8	174.8	149.2	138.3	141.9	131.1	24
25 Federal government	138.7	110.8	145.8	141.4	141.0	142.7	143.1	143.1	140.5	141.9	143.3	25
26 Rest of the world	4536.2	4282.3	4197.4	4505.0	4360.9	4505.0	5063.3	4814.2	4477.9	4679.1	4537.0	26
27 Monetary authority	40.5	569.8	75.9	83.1	92.8	105.0	104.6	225.8	188.1	187.2	186.5	27
28 U.S.-chartered depository institutions	869.1	1199.2	1021.7	929.3	938.7	935.8	1012.8	952.6	871.8	887.9	887.4	28
29 Foreign banking offices in U.S.	-104.9	259.7	143.9	148.7	182.6	252.0	374.8	371.4	300.2	350.3	338.1	29
30 Banks in U.S.-affiliated areas	12.1	11.1	6.5	11.0	10.9	11.9	16.7	11.8	11.8	15.8	13.2	30
31 Credit unions	35.9	44.3	50.6	41.9	42.8	20.5	23.4	15.0	11.8	20.8	27.9	31
32 Property-casualty insurance companies	121.1	102.6	120.6	112.3	110.1	110.7	115.7	105.9	102.3	105.4	103.3	32
33 Life insurance companies	342.9	380.1	357.6	360.3	340.1	353.3	397.6	409.3	431.2	453.6	461.7	33
34 Private pension funds	567.1	426.5	533.3	549.4	559.0	554.0	503.8	537.3	572.9	561.0	581.4	34
35 State and local govt. retirement funds	15.7	15.7	16.2	17.0	17.3	17.3	18.0	18.1	18.4	18.6	18.5	35
36 Federal government retirement funds	952.0	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	36
37 Money market mutual funds	90.9	47.9	59.1	66.9	69.5	68.1	68.8	72.7	62.3	63.8	65.4	37
38 Mutual funds	16.8	20.0	14.9	2.9	5.5	13.4	14.4	5.7	0.5	0.0	0.0	38
39 Government-sponsored enterprises	141.7	99.1	100.3	148.6	108.8	109.2	154.0	148.5	150.1	135.9	139.6	39
40 Finance companies	30.1	51.5	77.8	82.2	77.0	75.9	99.4	99.3	105.2	105.9	112.8	40
41 REITs	55.4	54.6	46.1	53.5	59.6	62.8	64.1	66.8	75.4	79.0	88.8	41
42 Brokers and dealers	1633.7	1105.7	1141.0	1025.3	1005.5	1026.2	1004.5	932.0	951.8	989.3	949.1	42
43 Holding companies	2054.0	2337.0	3160.6	3129.4	3175.4	3210.2	3215.3	3165.9	3818.8	3795.6	3516.2	43
44 Funding corporations	751.5	793.5	726.3	671.0	695.2	701.2	681.8	687.6	705.7	680.1	692.9	44
45 Discrepancy	-7495.5	-5304.5	-5674.2	-5837.3	-6041.1	-6432.7	-6239.1	-6862.1	-7193.5	-7199.8	-7700.0	45

**L.229 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>U.S. direct investment abroad:</i>												
1 Liab.: Rest of the world	3553.1	3748.5	4029.5	4306.8	4419.1	4560.7	4642.9	4681.6	4806.0	4894.4	4996.5	1
2 Asset: Nonfinancial corporate business	2892.9	3011.1	3219.1	3434.7	3544.1	3674.7	3752.0	3794.6	3908.0	3987.1	4082.5	2
3 U.S.-chartered depository institutions	150.3	201.5	257.6	273.9	278.1	280.5	274.5	270.9	274.7	275.5	277.3	3
4 Property-casualty insurance companies	121.1	102.6	120.6	112.3	110.1	110.7	115.7	105.9	102.3	105.4	103.3	4
5 Life insurance companies	25.6	25.0	28.1	44.6	44.3	45.2	46.5	54.8	55.4	56.6	57.4	5
6 Finance companies	177.9	221.0	187.3	210.5	210.2	214.9	217.7	217.2	224.2	226.1	229.3	6
7 Brokers and dealers	185.3	187.4	216.8	230.8	232.3	234.7	236.5	238.1	241.4	243.6	246.7	7
<i>Foreign direct investment in U.S.:</i>												
8 Liab.: Nonfinancial corporate business	1961.9	2050.3	1986.4	2119.9	2149.6	2203.8	2267.1	2361.1	2389.4	2421.6	2448.4	8
9 Nonfinancial noncorporate business	3.6	3.6	4.8	5.1	5.4	5.4	5.5	5.8	5.8	5.7	5.6	9
10 Foreign banking offices in U.S.	94.2	71.7	107.7	114.8	118.7	122.4	131.3	153.1	146.6	149.2	147.0	10
11 Property-casualty insurance companies	76.6	51.2	64.7	70.6	71.9	70.4	69.3	73.0	72.8	74.5	76.5	11
12 Life insurance companies	68.7	60.3	69.4	84.2	79.1	79.1	71.7	89.2	87.6	87.2	87.2	12
13 Finance companies	68.6	78.1	90.0	103.1	105.4	108.2	108.2	116.4	117.5	117.6	117.9	13
14 Brokers and dealers	62.6	72.1	64.4	88.5	90.4	94.6	99.0	98.1	100.3	101.5	102.9	14
15 Funding corporations	9.6	10.2	10.8	11.4	11.6	11.7	11.9	12.0	12.2	12.3	12.5	15
16 Asset: Rest of the world	2345.9	2397.4	2398.2	2597.7	2631.9	2695.7	2764.0	2908.8	2932.2	2969.7	2998.0	16
<i>Federal government equity in IBRD, etc.:</i>												
17 Liab.: Rest of the world	46.9	48.3	50.0	52.3	52.9	54.3	54.7	54.9	55.2	57.0	58.6	17
18 Asset: Federal government	46.9	48.3	50.0	52.3	52.9	54.3	54.7	54.9	55.2	57.0	58.6	18
<i>Federal Reserve Bank stock:</i>												
19 Liab.: Monetary authority	18.5	21.1	25.6	26.5	26.3	26.5	26.0	26.9	27.2	27.3	27.4	19
20 Asset: U.S.-chartered depository institutions	18.5	21.1	25.6	26.5	26.3	26.5	26.0	26.9	27.2	27.3	27.4	20
<i>Equity in government-sponsored enterprises:</i>												
21 Liab.: Government-sponsored enterprises	56.0	51.8	51.8	49.0	48.6	44.2	43.5	43.1	42.4	41.6	41.3	21
22 Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.7	0.4	0.5	0.6	0.7	0.6	0.5	0.5	0.7	0.6	0.6	22
23 Nonfinancial noncorporate (FCS)	5.0	6.4	6.3	6.7	6.7	6.8	7.0	7.0	7.1	7.0	7.1	23
24 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 U.S.-chartered depository institutions (FHLB)	45.5	39.0	39.7	36.7	36.2	32.1	31.2	30.6	29.8	29.0	28.5	25
26 Credit unions (FHLB)	2.5	2.8	2.4	2.2	2.2	2.0	2.0	2.9	2.8	2.9	2.9	26
27 Life insurance companies (FHLB)	2.2	3.2	2.9	2.9	2.9	2.7	2.7	2.1	2.1	2.1	2.1	27
<i>Holding company net transactions with subsidiaries:</i>												
28 Liab.: U.S.-chartered depository institutions	1256.9	1370.5	1599.5	1632.8	1671.0	1674.2	1696.8	1711.9	1785.1	1832.6	1878.5	28
29 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27.1	29.7	25.3	29
30 Life insurance companies	43.7	31.2	40.5	62.7	64.5	67.4	74.6	72.0	159.5	166.5	93.2	30
31 Finance companies	239.9	232.6	209.3	118.3	102.5	101.7	100.4	97.9	93.9	90.5	86.1	31
32 Brokers and dealers	57.0	155.2	596.1	623.2	645.3	606.0	593.3	611.5	798.0	760.4	713.0	32
33 Rest of the world	110.6	101.5	125.1	135.6	121.9	186.2	195.9	162.1	181.4	166.9	154.0	33
34 Asset: Holding companies	1708.1	1891.0	2570.3	2572.7	2605.1	2635.5	2660.9	2655.4	3045.1	3046.6	2950.0	34
<i>NFC investment in finance company subsidiaries:</i>												
35 Liab.: Finance companies	81.5	80.5	71.2	62.5	74.9	74.3	73.3	71.5	68.6	66.1	70.4	35
36 Asset: Nonfinancial corporate business	81.5	80.5	71.2	62.5	74.9	74.3	73.3	71.5	68.6	66.1	70.4	36
<i>Funding corporations' investment in subsidiaries:</i>												
37 Liab.: Foreign banking offices in U.S.	241.0	276.6	203.1	171.6	188.9	173.4	140.1	137.8	154.3	128.5	117.9	37
38 Brokers and dealers	510.5	516.9	523.2	499.4	506.3	527.7	541.7	549.8	551.4	551.6	575.0	38
39 Asset: Funding corporations	751.5	793.5	726.3	671.0	695.2	701.2	681.8	687.6	705.7	680.1	692.9	39
<i>Equity investment under Public-Private Inv. Program:</i>												
40 Liab.: Funding corporations	0.0	0.0	1.8	7.7	7.8	8.3	8.7	8.8	8.8	8.7	8.7	40
41 Asset: Households (1)	0.0	0.0	0.9	3.8	3.9	4.1	4.4	4.4	4.4	4.4	4.4	41
42 Federal government	0.0	0.0	0.9	3.8	3.9	4.1	4.4	4.4	4.4	4.4	4.4	42

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**L.230 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	24.5	554.2	10.9	0.8	0.7	1.0	1.5	100.5	47.2	28.7	13.3	1
2 Asset: Federal government	0.5	0.5	0.7	0.8	0.7	1.0	1.0	0.7	0.7	0.7	0.7	2
3 Monetary authority (1)	24.0	553.7	10.3	0.1	0.0	0.0	0.5	99.8	46.5	28.0	12.6	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	20.9	15.5	15.9	14.4	15.0	14.1	16.3	12.6	16.8	13.0	12.5	6
7 Asset: U.S.-chartered depository institutions	20.9	15.5	15.9	14.4	15.0	14.1	16.3	12.6	16.8	13.0	12.5	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	23.9	27.0	22.1	24.7	25.2	25.6	24.4	24.3	26.2	28.0	28.4	8
9 Asset: Life insurance companies	23.9	27.0	22.1	24.7	25.2	25.6	24.4	24.3	26.2	28.0	28.4	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	247.6	265.2	273.6	288.4	291.2	293.8	300.4	302.8	302.6	298.6	303.2	10
11 Accident and health	163.3	182.7	192.4	207.1	208.9	213.2	219.4	222.3	221.3	216.5	220.3	11
12 Policy dividend accumulation	43.7	40.4	39.2	39.7	39.9	38.6	38.5	37.9	38.1	38.5	38.8	12
13 Contract claims	40.6	42.1	42.0	41.6	42.4	41.9	42.6	42.6	43.2	43.7	44.1	13
14 Asset: Household sector	247.6	265.2	273.6	288.4	291.2	293.8	300.4	302.8	302.6	298.6	303.2	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	734.5	759.9	754.8	761.2	760.7	773.9	781.4	796.4	789.6	791.1	791.5	15
16 Asset: Household sector	327.3	337.3	332.2	335.4	334.4	339.7	342.1	348.6	344.4	343.7	342.7	16
17 Nonfinancial corporate business	299.9	311.1	310.2	313.2	313.3	319.0	322.4	328.7	326.4	327.5	328.1	17
18 Nonfinancial noncorporate business	107.3	111.5	112.4	112.6	113.0	115.2	116.9	119.0	118.8	119.9	120.7	18
<i>Unallocated insurance company contracts:</i>												
19 Liab.: Life insurance companies	431.3	317.6	412.8	457.5	471.6	471.0	420.9	451.3	487.3	472.1	491.0	19
20 Asset: Private pension funds	431.3	317.6	412.8	457.5	471.6	471.0	420.9	451.3	487.3	472.1	491.0	20
<i>Pension fund contributions payable:</i>												
21 Liab.: Nonfinancial corporate business	47.2	47.9	50.5	49.2	49.0	49.0	49.1	49.4	49.7	50.0	50.3	21
22 Asset: Private pension funds	47.2	47.9	50.5	49.2	49.0	49.0	49.1	49.4	49.7	50.0	50.3	22
<i>Securities borrowed (net):</i>												
23 Liab.: Funding corporations	1240.2	887.0	856.8	733.4	709.6	727.8	727.0	658.4	651.5	706.5	656.9	23
24 Asset: Brokers and dealers	1240.2	887.0	856.8	733.4	709.6	727.8	727.0	658.4	651.5	706.5	656.9	24
<i>Nonmarketable government securities:</i>												
25 Liab.: Federal government	952.0	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	25
26 Asset: Federal government retirement funds	952.0	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	26
<i>Retiree health care funds (2):</i>												
27 Liab.: Federal government	137.3	163.8	180.4	202.9	202.8	196.5	205.4	221.4	220.3	223.1	221.5	27
28 Asset: Household sector	137.3	163.8	180.4	202.9	202.8	196.5	205.4	221.4	220.3	223.1	221.5	28

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.



**L.231 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>5111.4</b>	<b>7005.8</b>	<b>6444.9</b>	<b>6481.7</b>	<b>6023.0</b>	<b>5723.5</b>	<b>6741.4</b>	<b>5902.2</b>	<b>5341.7</b>	<b>5596.0</b>	<b>4889.5</b>	<b>1</b>
2 Nonfinancial corporate business	1856.8	1962.3	2016.0	1803.1	1670.1	1487.1	1343.4	1215.5	1118.4	1008.5	945.2	2
3 Nonfinancial noncorporate business	1096.4	1210.7	1243.3	1277.0	1282.7	1289.4	1295.8	1298.3	1307.8	1307.3	1307.2	3
4 Federal government	4.9	4.3	4.0	3.6	3.5	3.4	3.3	3.2	3.1	3.0	2.9	4
5 Rest of the world	1369.5	1606.4	1744.5	2002.5	1791.7	1580.7	2481.5	1772.1	1326.5	1658.1	890.6	5
6 Monetary authority	2.5	2.1	3.6	31.9	3.1	0.5	1.7	4.8	6.5	1.1	7.5	6
7 U.S.-chartered depository institutions	53.3	120.6	29.4	177.0	176.9	215.8	238.4	231.1	248.1	264.2	287.6	7
8 Foreign banking offices in U.S.	-35.6	501.1	120.5	152.4	173.1	246.5	466.2	403.1	332.2	374.7	392.8	8
9 Banks in U.S.-affiliated areas	28.8	24.9	29.2	23.3	22.9	21.6	25.0	19.4	19.1	17.9	19.2	9
10 Credit unions	3.6	4.7	19.4	11.0	11.6	12.2	11.5	12.4	13.2	13.1	12.9	10
11 Life insurance companies	219.3	230.8	189.3	196.9	180.5	167.1	213.3	193.4	122.2	120.9	207.6	11
12 Government-sponsored enterprises	94.3	141.0	202.8	91.2	76.8	79.4	71.0	74.9	72.8	74.1	71.1	12
13 Finance companies	264.4	273.7	203.1	33.0	13.7	3.1	10.2	6.0	12.4	9.2	13.0	13
14 REITs	67.6	64.9	51.1	66.0	70.1	72.1	75.3	74.4	90.0	80.1	102.2	14
15 Brokers and dealers	-71.7	-302.8	-733.7	-728.1	-762.5	-731.8	-770.1	-780.6	-949.5	-949.5	-918.1	15
16 Holding companies	328.3	422.9	548.0	522.0	529.8	531.6	521.5	481.1	732.6	733.5	600.0	16
17 Funding corporations	-170.9	738.0	774.6	819.0	778.9	744.8	753.5	893.0	886.3	879.9	947.9	17
<b>18 Total assets</b>	<b>12607.0</b>	<b>12310.3</b>	<b>12119.2</b>	<b>12318.9</b>	<b>12064.0</b>	<b>12156.1</b>	<b>12980.5</b>	<b>12764.4</b>	<b>12535.2</b>	<b>12795.8</b>	<b>12589.5</b>	<b>18</b>
19 Nonfinancial corporate business	6615.0	5974.8	5959.4	6306.4	6242.3	6195.5	6259.5	6557.9	6547.2	6574.0	6693.6	19
20 Nonfinancial noncorporate business	1902.0	2003.9	1921.3	1842.6	1837.4	1831.9	1828.1	1831.0	1834.3	1833.1	1832.9	20
21 State and local governments	111.0	203.1	238.5	208.6	194.1	181.8	174.8	149.2	138.3	141.9	131.1	21
22 Federal government	91.4	62.0	94.3	84.5	83.6	83.3	83.0	83.2	80.2	79.9	79.6	22
23 Rest of the world	2190.2	1884.9	1799.2	1907.3	1729.0	1809.3	2299.3	1905.4	1545.7	1709.4	1539.0	23
24 Monetary authority	16.5	16.1	65.6	83.0	92.8	105.0	104.1	126.0	141.6	159.3	174.0	24
25 U.S.-chartered depository institutions	634.0	922.2	682.9	577.8	583.0	582.7	664.7	611.7	523.3	543.0	541.7	25
26 Foreign banking offices in U.S.	-104.9	259.7	143.9	148.7	182.6	252.0	374.8	371.4	300.2	350.3	338.1	26
27 Banks in U.S.-affiliated areas	12.1	11.1	6.5	11.0	10.9	11.9	16.7	11.8	11.8	15.8	13.2	27
28 Credit unions	33.4	41.5	48.2	39.7	40.6	18.5	21.4	12.1	9.0	17.8	25.0	28
29 Life insurance companies	291.2	324.9	304.5	288.2	267.8	279.8	324.0	328.1	347.6	366.9	373.7	29
30 Private pension funds	88.6	61.0	70.0	42.8	38.4	34.1	33.8	36.6	35.9	38.9	40.1	30
31 State and local govt. retirement funds	15.7	15.7	16.2	17.0	17.3	17.3	18.0	18.1	18.4	18.6	18.5	31
32 Mutual funds	16.8	20.0	14.9	2.9	5.5	13.4	14.4	5.7	0.5	0.0	0.0	32
33 Money market mutual funds	90.9	47.9	59.1	66.9	69.5	68.1	68.8	72.7	62.3	63.8	65.4	33
34 Government-sponsored enterprises	141.7	99.1	100.3	148.6	108.8	109.2	154.0	148.5	150.1	135.9	139.6	34
35 Finance companies	-147.8	-169.5	-109.5	-128.3	-133.2	-139.0	-118.3	-117.9	-119.0	-120.2	-116.6	35
36 REITs	55.4	54.6	46.1	53.5	59.6	62.8	64.1	66.8	75.4	79.0	88.8	36
37 Brokers and dealers	208.1	31.3	67.5	61.1	63.6	63.7	40.9	35.5	58.8	39.2	45.4	37
38 Holding companies	345.9	446.0	590.3	556.7	570.3	574.8	554.4	510.4	773.7	749.0	566.2	38
39 Discrepancy	-7495.5	-5304.5	-5674.2	-5837.3	-6041.1	-6432.7	-6239.1	-6862.1	-7193.5	-7199.8	-7700.0	39