

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Assets	80263.7	67612.6	69454.8	73064.8	74748.9	74779.4	72131.7	73736.6	76637.7	76493.7	78204.3	1
2 Nonfinancial assets	28216.2	24802.5	23764.6	23450.0	23317.0	23285.5	23347.4	23346.5	23805.1	24219.7	24627.3	2
3 Financial assets	52047.5	42810.1	45690.2	49614.7	51431.9	51493.9	48784.4	50390.0	52832.7	52274.0	53577.0	3
4 Deposits	7502.0	8107.1	7969.1	7963.1	8042.5	8221.0	8386.1	8620.5	8647.0	8671.1	8719.3	4
5 Credit market instruments	4933.5	4900.0	5185.7	5565.6	5494.3	5228.1	5230.9	4905.2	4842.7	4896.0	4732.5	5
6 Equity shares at market value	20947.1	12469.4	15984.4	18505.3	19938.0	19931.6	16671.4	18029.5	20128.4	19260.0	20325.7	6
7 Directly held	9631.4	5764.8	7434.9	8737.7	9576.1	9620.8	8144.4	8721.9	9656.2	9270.2	9794.6	7
8 Indirectly held	11315.7	6704.6	8549.6	9767.7	10361.9	10310.8	8527.1	9307.5	10472.2	9989.9	10531.1	8
9 Life insurance companies	1466.8	956.9	1220.3	1420.5	1511.6	1512.1	1274.5	1395.7	1508.7	1456.7	1553.5	9
10 Private pension funds	4260.5	2471.9	3055.6	3502.6	3699.4	3676.7	3105.6	3379.6	3792.0	3613.8	3790.3	10
11 Defined benefit plans	1660.7	903.5	975.2	1069.7	1117.8	1103.4	913.7	1000.3	1109.6	1054.3	1102.1	11
12 Defined contribution plans	2599.8	1568.5	2080.3	2432.9	2581.6	2573.4	2191.9	2379.3	2682.4	2559.4	2688.2	12
13 State and local govt. retirement funds	2221.0	1338.3	1684.5	1939.0	2025.4	2008.0	1646.1	1827.5	2040.3	1945.5	2038.7	13
14 Federal government retirement funds	145.7	83.7	116.8	140.9	148.9	149.4	121.0	134.4	153.1	146.3	154.0	14
15 Mutual funds	3221.7	1853.7	2472.3	2764.6	2976.6	2964.6	2379.9	2570.4	2978.1	2827.6	2994.7	15
16 Other	18664.9	17333.6	16551.0	17580.7	17957.1	18113.2	18495.9	18834.9	19214.5	19446.8	19799.5	16
17 Liabilities	14263.1	14106.6	13880.8	13706.5	13632.3	13548.0	13466.1	13476.6	13433.2	13446.4	13435.5	17
18 Net worth	66000.6	53506.0	55574.0	59358.3	61116.6	61231.4	58665.6	60260.0	63204.5	63047.3	64768.8	18
Memo:												
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	17047.5	10217.2	13313.1	15484.2	16782.3	16808.4	14102.2	15191.3	16967.3	16249.7	17174.2	19
Equity shares (line 6) as a percent of												
20 Total assets (line 1)	26.1	18.4	23.0	25.3	26.7	26.7	23.1	24.5	26.3	25.2	26.0	20
21 Financial assets (line 3)	40.2	29.1	35.0	37.3	38.8	38.7	34.2	35.8	38.1	36.8	37.9	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.
Prior to 1985, all pension assets are assumed to have been in defined benefit plans.

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net lending (+) or net borrowing (-)	53.5	42.1	21.7	8.8	23.3	11.1	52.5	48.5	83.6	9.2	1.5	-6.0	39.6	1
2 Net acquisition of financial assets	70.9	75.8	53.8	46.4	53.0	45.2	76.5	84.9	120.0	47.4	55.0	28.8	108.1	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
20 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	34.7	68.5	20
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Depository institution loans n.e.c.	1.6	1.4	1.4	1.6	1.2	2.0	-0.2	-0.1	0.8	0.6	1.9	0.5	2.2	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	4.4	7.2	7.2	8.6	6.6	10.7	-0.8	-0.6	4.1	3.1	9.9	2.5	11.6	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	590.7	710.5	742.1	828.1	890.2	957.1	1025.5	1214.0	1414.1	1607.3	1793.9	1974.7	2003.8	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
19 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	644.1	712.5	19
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Depository institution loans n.e.c.	11.8	13.1	14.5	16.1	17.3	19.3	19.2	19.1	19.8	20.4	22.3	22.7	24.9	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	62.7	70.0	77.2	85.8	92.3	103.0	102.2	101.6	105.7	108.8	118.7	121.2	132.8	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

L.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	3079.0	3128.7	3342.9	3030.1	3148.1	3141.2	3033.6	3030.1	2978.4	3031.7	3089.9	1
2 U.S. official reserve assets	41.9	94.6	95.4	103.9	102.1	105.9	105.0	103.9	104.5	103.1	104.7	2
3 Checkable deposits and currency	433.6	278.5	433.6	191.7	207.5	230.8	151.8	191.7	146.7	191.8	180.6	3
4 Time and savings deposits	266.6	277.8	277.4	295.2	280.4	276.0	281.7	295.2	313.3	308.3	321.0	4
5 Money market fund shares	113.3	122.0	129.7	126.3	129.8	129.8	127.5	126.3	125.4	124.2	126.5	5
6 Security RPs	117.2	113.2	107.9	99.6	105.1	102.4	100.5	99.6	98.9	98.0	99.8	6
7 Credit market instruments	1157.5	1354.9	1481.1	1442.4	1510.9	1486.7	1470.6	1442.4	1437.2	1448.1	1509.7	7
8 Open market paper	57.4	-16.0	44.1	68.0	55.0	65.9	63.9	68.0	67.1	66.1	68.1	8
9 Agency- and GSE-backed securities (1)	485.8	596.1	532.9	367.8	511.9	466.9	421.0	367.8	327.4	322.2	339.8	9
10 Municipal securities	9.4	10.3	11.1	10.9	11.1	11.2	11.0	10.9	10.8	10.7	10.9	10
11 Corporate and foreign bonds	137.8	141.2	143.0	135.9	141.4	139.7	137.1	135.9	134.9	133.6	136.0	11
12 Mortgages	263.7	280.5	274.2	271.5	275.0	274.7	271.6	271.5	271.3	270.2	274.1	12
13 Consumer credit	104.3	178.6	308.8	417.4	347.5	362.4	398.5	417.4	452.6	470.7	509.5	13
14 Other loans and advances (2)	99.1	164.3	167.0	171.0	169.1	165.9	167.4	171.0	173.2	174.6	171.3	14
15 Corporate equities	249.1	148.1	127.6	129.8	138.0	139.9	131.9	129.8	119.6	114.4	113.3	15
16 Mutual fund shares	36.1	37.5	38.6	37.1	38.4	38.1	37.4	37.1	36.8	36.5	37.1	16
17 Trade receivables	112.4	72.6	52.6	47.7	49.5	47.0	48.2	47.7	49.0	50.6	49.4	17
18 Taxes receivable	237.3	245.0	249.0	263.9	251.3	260.0	261.2	263.9	268.2	272.8	273.4	18
19 Miscellaneous assets	313.9	384.4	350.0	292.4	335.1	324.5	317.9	292.4	278.8	283.9	274.4	19
20 Total liabilities	10797.1	12445.9	14236.9	15456.0	14501.8	14501.6	15029.8	15456.0	15860.1	16081.3	16331.6	20
21 SDR allocations	7.5	55.4	54.4	54.2	56.0	56.5	55.2	54.2	54.7	53.6	54.5	21
22 SDR certificates	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	22
23 Treasury currency	26.6	26.2	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	23
24 Credit market instruments	8677.5	10213.1	11870.5	12938.3	12123.5	12199.3	12598.6	12938.3	13339.5	13538.1	13757.4	24
25 Savings bonds	194.0	191.2	187.9	185.2	186.8	186.0	185.1	185.2	184.7	184.3	183.6	25
26 Treasury bills and other Treasury securities (3)	5617.5	7043.5	8634.9	9757.9	8908.7	9019.4	9429.6	9757.9	10159.3	10351.7	10579.7	26
27 Budget agency securities	23.3	23.5	24.2	25.3	24.5	24.5	25.0	25.3	24.4	24.5	24.4	27
28 Municipal securities	2842.7	2954.9	3023.6	2970.0	3003.6	2969.4	2958.9	2970.0	2970.9	2977.7	2969.7	28
29 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Trade payables	853.4	836.9	883.1	944.4	907.6	923.7	937.6	944.4	964.4	978.6	990.9	30
31 Insurance reserves	46.4	47.5	48.4	49.7	48.5	48.9	49.2	49.7	49.8	50.2	50.1	31
32 Miscellaneous liabilities (4)	1183.5	1261.6	1349.4	1438.3	1335.1	1242.0	1358.1	1438.3	1420.6	1429.6	1447.6	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.116.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net acquisition of financial assets	-82.4	-35.1	-31.9	-28.7	-33.1	-26.4	-26.7	-28.5	-27.8	-28.7	-25.3	1
2 Checkable deposits and currency	0.1	2.8	3.1	0.7	-4.3	2.2	1.3	3.4	-2.0	0.9	0.3	2
3 Time and savings deposits	1.1	3.3	-0.0	0.5	0.3	2.4	-0.9	0.1	0.0	-0.4	0.2	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.1	-0.0	-1.1	-0.7	0.4	-1.0	-2.3	0.4	0.9	0.2	-0.7	5
6 Credit market instruments	71.8	114.1	29.9	1.0	-5.1	-15.1	25.9	-1.6	-3.8	-22.6	-2.2	6
7 Open market paper	10.1	-4.1	-2.2	-0.5	1.1	-1.0	-1.5	-0.8	0.2	-0.7	-0.3	7
8 Treasury securities	10.1	97.9	44.5	19.9	15.3	3.3	35.8	25.1	26.7	11.2	10.6	8
9 Agency- and GSE-backed securities	13.7	-23.4	-10.9	-8.6	-5.2	-13.0	-3.9	-12.1	-23.9	-17.6	-20.5	9
10 Corporate and foreign bonds	38.2	44.6	-1.2	-9.6	-16.1	-4.2	-4.4	-13.7	-6.7	-15.3	8.1	10
11 Mortgages	-0.3	-0.9	-0.3	-0.1	-0.2	-0.1	-0.1	-0.1	-0.2	-0.1	-0.1	11
12 Corporate equities	-171.1	-159.6	-59.7	-37.3	-47.1	-31.3	-29.4	-41.3	-54.5	-34.3	-43.0	12
13 Mutual fund shares	15.5	-5.2	-2.1	5.1	26.1	12.5	-19.8	1.6	19.9	14.5	11.1	13
14 Miscellaneous assets	0.0	9.6	-2.0	2.0	-3.4	3.8	-1.5	9.0	11.6	12.9	9.1	14
15 Unallocated insurance contracts (1)	24.0	5.6	-1.9	1.6	-5.0	4.0	3.0	4.3	6.6	7.9	5.5	15
16 Contributions receivable	-0.1	-0.4	-0.9	0.7	-0.0	-0.0	1.0	1.8	1.7	1.9	1.3	16
17 Other	-23.9	4.4	0.8	-0.3	1.6	-0.2	-5.5	2.9	3.3	3.1	2.3	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.116.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	45.6	95.1	93.1	100.7	111.8	112.7	50.8	127.7	115.8	21.2	33.2	1
2 Checkable deposits and currency	0.3	1.4	1.4	0.4	0.2	1.5	0.2	-0.3	-1.0	0.8	0.6	2
3 Time and savings deposits	-0.8	1.4	0.2	-0.0	-0.5	-0.4	-0.4	1.2	-0.2	-0.8	2.8	3
4 Money market fund shares	2.3	0.6	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	0.0	0.0	0.0	4
5 Security RPs	7.2	3.1	0.9	-3.6	0.8	-16.9	3.9	-2.0	12.2	-1.1	-1.4	5
6 Credit market instruments	18.9	-2.5	29.4	48.0	39.4	44.2	66.4	42.2	5.8	-4.4	7.2	6
7 Open market paper	0.2	-6.4	-6.3	-0.9	3.4	-1.1	-1.1	-4.7	2.8	1.6	-6.8	7
8 Treasury securities	5.3	27.9	35.8	25.3	16.6	23.2	39.8	21.6	20.8	10.9	20.7	8
9 Agency- and GSE-backed securities	7.7	-25.7	-0.6	13.6	10.2	17.2	16.8	10.3	-17.0	-24.9	-16.5	9
10 Corporate and foreign bonds	4.5	-1.8	-1.6	10.4	10.9	5.9	13.1	11.8	-0.4	8.3	10.1	10
11 Mortgages	1.2	3.5	2.2	-0.4	-1.7	-1.0	-2.2	3.2	-0.4	-0.3	-0.4	11
12 Corporate equities	-13.6	-16.0	9.2	13.3	14.1	16.5	10.9	11.5	-13.1	-8.5	-13.7	12
13 Mutual fund shares	20.0	95.0	83.0	51.0	80.0	88.0	-32.0	68.0	120.0	28.0	36.0	13
14 Miscellaneous assets	11.3	12.0	-30.9	-8.2	-22.1	-19.9	1.9	7.3	-8.0	7.4	1.6	14
15 Unallocated insurance contracts (2)	14.2	4.5	-2.5	-1.9	-2.3	-3.0	-1.8	-0.4	-1.4	-0.8	-0.6	15
16 Contributions receivable	0.8	2.9	-0.4	-0.5	-0.6	-0.1	-0.5	-0.8	-0.4	-0.6	-0.2	16
17 Other	-3.7	4.6	-28.0	-5.8	-19.2	-16.9	4.2	8.5	-6.2	8.8	2.5	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total held at:	247.5	198.6	88.7	20.1	-140.0	168.0	100.0	-47.6	-72.6	320.1	ND	1
2 U.S.-chartered depository institutions	44.2	30.7	26.6	20.3	9.0	28.0	47.1	-2.8	12.4	26.8	ND	2
3 Credit unions	7.2	8.7	3.0	1.3	1.1	1.4	1.7	0.8	3.1	2.3	ND	3
4 Life insurance companies	28.9	-6.0	11.9	16.2	10.9	17.8	43.8	-7.7	-7.1	-1.7	ND	4
5 Money market mutual funds	48.0	-42.0	-23.0	9.0	-20.0	20.0	44.0	-8.0	-32.0	0.0	ND	5
6 Mutual funds	-119.1	151.2	121.7	51.0	132.3	106.6	-115.0	79.9	184.3	274.2	ND	6
7 Other self-directed accounts	238.3	55.9	-51.5	-77.6	-273.3	-5.9	78.4	-109.8	-233.4	18.4	ND	7

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.116.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	1853.5	2104.7	2264.3	2206.4	2322.7	2309.7	2102.9	2206.4	2341.3	2281.4	2344.1	1
2 Checkable deposits and currency	5.9	8.7	11.8	12.4	10.7	11.2	11.6	12.4	11.9	12.2	12.2	2
3 Time and savings deposits	45.0	48.3	48.3	48.7	48.4	48.9	48.7	48.7	48.7	48.7	48.7	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	5.8	5.7	4.7	4.0	4.8	4.5	3.9	4.0	4.2	4.3	4.1	5
6 Credit market instruments	659.3	773.4	803.3	804.3	802.0	798.3	804.7	804.3	803.4	797.7	797.2	6
7 Open market paper	11.0	6.9	4.8	4.2	5.0	4.8	4.4	4.2	4.3	4.1	4.0	7
8 Treasury securities	114.8	212.7	257.1	277.0	260.9	261.8	270.7	277.0	283.7	286.5	289.1	8
9 Agency- and GSE-backed securities	241.5	218.2	207.3	198.7	206.0	202.8	201.8	198.7	192.8	188.4	183.2	9
10 Corporate and foreign bonds	288.7	333.3	332.1	322.5	328.1	327.0	325.9	322.5	320.8	317.0	319.0	10
11 Mortgages	3.2	2.3	2.0	1.9	2.0	1.9	1.9	1.9	1.8	1.8	1.8	11
12 Corporate equities	777.1	805.2	878.8	829.9	916.4	903.9	754.5	829.9	920.3	877.7	916.5	12
13 Mutual fund shares	228.0	286.3	318.1	308.0	335.5	337.3	294.5	308.0	336.7	328.5	343.6	13
14 Miscellaneous assets	132.4	177.1	199.4	199.1	204.9	205.5	185.0	199.1	216.0	212.3	221.8	14
15 Unallocated insurance contracts (1)	119.9	160.5	182.9	182.1	188.0	188.6	169.2	182.1	197.8	192.9	201.5	15
16 Contributions receivable	1.3	0.9	0.0	0.7	0.0	0.0	0.3	0.7	1.2	1.6	2.0	16
17 Other	11.3	15.7	16.5	16.2	16.9	16.9	15.5	16.2	17.0	17.8	18.4	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.116.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	2699.2	3366.3	3835.7	3875.2	4008.5	4020.0	3595.3	3875.2	4219.7	4091.7	4254.6	1
2 Checkable deposits and currency	6.4	7.7	9.1	9.5	9.2	9.5	9.6	9.5	9.3	9.5	9.7	2
3 Time and savings deposits	22.9	24.3	24.6	24.6	24.4	24.3	24.2	24.6	24.5	24.3	25.0	3
4 Money market fund shares	95.7	96.4	96.3	96.1	96.2	96.2	96.1	96.1	96.1	96.1	96.1	4
5 Security RPs	27.3	30.5	31.4	27.9	31.6	27.4	28.4	27.9	30.9	30.6	30.3	5
6 Credit market instruments	292.1	289.6	319.1	367.1	328.9	340.0	356.5	367.1	368.6	367.5	369.2	6
7 Open market paper	26.1	19.7	13.4	12.5	14.2	14.0	13.7	12.5	13.2	13.6	11.9	7
8 Treasury securities	70.2	98.1	133.9	159.2	138.0	143.8	153.8	159.2	164.4	167.1	172.3	8
9 Agency- and GSE-backed securities	76.6	50.9	50.3	63.9	52.8	57.1	61.3	63.9	59.7	53.4	49.3	9
10 Corporate and foreign bonds	111.4	109.6	108.0	118.4	110.7	112.2	115.5	118.4	118.3	120.4	122.9	10
11 Mortgages	7.8	11.3	13.5	13.1	13.1	12.8	12.3	13.1	13.0	12.9	12.8	11
12 Corporate equities	822.7	1030.6	1202.3	1175.2	1269.0	1260.8	1061.0	1175.2	1325.3	1270.3	1338.0	12
13 Mutual fund shares	1138.0	1531.0	1803.0	1836.6	1895.1	1913.3	1700.6	1836.6	2008.1	1944.8	2026.8	13
14 Miscellaneous assets	294.1	356.2	350.0	338.2	354.1	348.5	318.8	338.2	357.0	348.7	359.6	14
15 Unallocated insurance contracts (2)	197.7	252.3	274.6	269.2	283.6	282.3	251.7	269.2	289.6	279.2	289.5	15
16 Contributions receivable	46.7	49.6	49.1	48.6	49.0	49.0	48.8	48.6	48.5	48.4	48.3	16
17 Other	49.7	54.3	26.3	20.4	21.5	17.3	18.3	20.4	18.9	21.1	21.7	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total held at:	3681.0	4363.0	4839.0	4872.0	5025.0	5079.0	4658.0	4872.0	5229.0	5126.0	ND	1
2 U.S.-chartered depository institutions	326.0	356.7	383.3	403.6	385.6	392.6	404.3	403.6	406.7	413.4	ND	2
3 Credit unions	65.5	74.2	77.2	78.5	77.5	77.9	78.3	78.5	79.3	79.8	ND	3
4 Life insurance companies	381.6	405.5	436.0	446.0	450.0	454.0	440.0	446.0	458.0	449.0	ND	4
5 Money market mutual funds	272.0	230.0	207.0	216.0	202.0	207.0	218.0	216.0	208.0	208.0	ND	5
6 Mutual funds	1272.0	1664.0	1927.0	1898.0	2026.0	2044.0	1786.0	1898.0	2087.0	2089.0	ND	6
7 Other self-directed accounts	1363.9	1632.6	1808.5	1829.9	1883.9	1903.6	1731.4	1829.9	1990.0	1886.7	ND	7

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Z.1, December 6, 2012

Flow of Funds Matrix for 2011
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	--	1881.6	--	1688.1	--	182.9	--	-1205.2	--	2547.4	--	355.6	--	467.4	--	3370.4	--
2	--	1239.8	--	1107.3	--	212.4	--	137.0	--	2696.5	--	178.4	--	--	--	2874.9	--
3	--	641.8	--	580.7	--	-29.5	--	-1342.2	--	-149.2	--	177.2	--	467.4	--	495.5	--
4	2446.5	--	1505.5	--	203.0	--	-1198.4	--	2956.5	--	21.6	--	555.1	--	3533.2	--	-162.8
5	1460.7	--	1275.3	--	331.1	--	160.5	--	3227.6	--	179.1	--	-0.1	--	3406.7	--	-36.3
6	1071.6	--	--	--	--	--	--	--	1071.6	--	--	--	--	--	1071.6	--	--
7	286.4	--	46.1	--	6.8	--	2.0	--	341.3	--	6.3	--	--	--	347.5	--	--
8	112.0	--	1194.7	--	312.9	--	158.6	--	1778.1	--	172.9	--	--	--	1951.0	--	--
9	--	--	36.6	--	--	--	--	--	36.6	--	--	--	--	--	36.6	--	--
10	-9.3	--	-2.1	--	11.5	--	-0.1	--	0.1	--	--	--	-0.1	--	--	--	--
11	985.8	--	230.2	--	-128.2	--	-1358.9	--	-271.1	--	-157.5	--	555.1	--	126.5	--	-126.5
12	750.5	--	834.3	--	-140.7	--	-165.7	--	1278.4	--	1893.6	--	1043.4	--	4215.4	--	--
13	--	-235.3	--	604.1	--	-12.5	--	1193.2	--	1549.5	--	2051.1	--	488.2	--	4088.9	--
14	--	--	--	--	--	--	16.2	0.0	16.2	0.0	-0.3	--	0.0	15.9	15.9	15.9	--
15	--	--	--	--	--	--	--	0.0	--	0.0	0.0	--	--	--	0.0	0.0	--
16	--	--	--	--	--	--	--	0.0	--	0.0	0.7	--	--	--	0.7	0.0	-0.7
17	-1.9	--	-7.0	--	--	--	--	--	-9.0	--	-47.3	--	--	-32.4	-56.3	-32.4	23.9
18	--	--	--	--	--	--	--	--	--	--	603.0	854.6	221.4	--	824.4	854.6	30.1
19	292.2	--	67.4	--	15.9	--	-257.6	--	117.9	--	34.1	234.5	81.8	--	233.8	234.5	0.8
20	382.6	--	24.3	--	18.0	--	-0.3	--	424.6	--	-84.9	372.8	33.1	--	372.8	372.8	--
21	-15.5	--	-33.1	--	-3.3	--	--	--	-51.9	--	-55.5	-112.8	-5.5	--	-112.8	-112.8	--
22	--	--	0.7	--	-8.3	--	--	--	-7.5	--	-67.6	-137.0	51.2	--	-24.0	-137.0	-113.0
23	-406.9	-209.2	-15.2	518.6	-90.5	-52.7	-0.7	1067.9	-513.3	1324.6	1082.1	-430.8	359.9	34.8	928.6	928.6	--
24	-5.3	--	-8.5	33.4	23.9	--	--	--	10.1	33.4	-98.0	-68.1	-0.3	-53.5	-88.2	-88.2	--
25	-276.6	--	-0.4	--	-53.5	--	--	1066.8	-330.5	1066.8	985.2	--	412.1	--	1066.8	1066.8	--
26	-15.0	--	-0.1	--	-47.0	--	-118.1	1.1	-180.1	1.1	183.5	-21.9	--	-24.2	-20.8	-20.8	--
27	-61.9	-7.8	-4.5	8.5	-0.2	-53.6	--	--	-66.6	-52.8	2.9	--	10.9	--	-52.8	-52.8	--
28	-34.4	--	--	384.6	-6.9	--	-0.1	--	-41.5	384.6	243.1	-321.5	-80.7	57.8	120.9	120.9	--
29	--	-53.9	--	125.6	--	--	--	--	--	71.7	132.5	31.6	--	29.2	132.5	132.5	--
30	-2.8	1.9	--	68.3	--	0.9	4.8	--	2.0	71.1	-31.6	-60.0	42.1	1.4	12.5	12.5	--
31	-10.9	-235.7	-1.7	-101.9	-6.8	--	4.0	0.0	-15.4	-337.6	-313.1	9.1	--	--	-328.5	-328.5	--
32	--	86.2	0.0	--	--	--	108.7	--	108.7	86.2	-22.4	--	--	--	86.2	86.2	--
33	-174.0	--	--	-472.5	-6.6	--	40.3	--	-140.4	-472.5	-40.3	165.0	-37.8	89.0	-218.4	-218.4	--
34	299.4	--	-11.2	--	-2.0	--	--	--	286.2	--	47.0	403.8	70.6	--	403.8	403.8	--
35	--	14.0	181.1	175.7	-9.7	40.2	4.8	21.1	176.2	251.0	-0.8	-3.9	17.2	-26.8	192.6	220.3	27.7
36	58.1	-39.7	--	--	--	--	--	--	58.1	-39.7	39.3	137.0	0.0	0.0	97.4	97.4	--
37	86.9	--	--	--	--	--	--	1.3	86.9	1.3	7.3	92.8	--	--	94.1	94.1	--
38	194.4	--	--	--	--	--	--	--	194.4	--	--	194.4	--	--	194.4	194.4	--
39	--	--	--	4.5	5.3	--	29.7	--	35.0	4.5	--	9.5	--	--	35.0	14.0	-20.9
40	-11.6	--	--	-9.9	--	--	--	--	-11.6	-9.9	--	-1.7	--	--	-11.6	-11.6	--
41	46.8	-0.4	627.4	387.8	-59.5	--	1.9	102.9	616.7	490.3	377.0	272.6	251.4	407.8	1245.1	1170.7	-74.4
42	-564.9	--	182.5	--	-20.0	--	-6.8	--	-409.1	--	334.0	--	-87.7	--	-162.8	--	-162.8

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2011
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	50390.0	--	18305.3	--	2192.0	--	1338.6	--	72226.0	--	66009.7	--	18801.8	--	157037.5	--	-5667.0
2 Total liabilities and equity	--	13476.6	--	41132.9	--	3697.8	--	12258.8	--	70566.0	--	66565.5	--	14238.9	--	151370.4	--
3 Total liabilities	--	13476.6	--	19116.5	--	3697.8	--	12258.8	--	48549.6	--	62402.3	--	10080.6	--	121032.5	--
4 U.S. official reserve assets	--	--	--	--	--	--	103.9	54.2	103.9	54.2	36.8	--	54.2	129.6	194.9	183.8	-11.0
5 SDR certificates	--	--	--	--	--	--	--	5.2	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	--	--	25.9	--	25.9	44.2	--	--	--	44.2	25.9	-18.3
7 Foreign deposits	50.1	--	33.6	--	--	--	--	--	83.7	--	58.5	--	--	834.1	142.3	834.1	691.8
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	1622.6	1984.6	367.3	--	1989.9	1984.6	-5.3
9 Checkable dep. and currency	711.0	--	831.6	--	107.4	--	84.3	--	1734.3	--	381.2	2594.3	472.3	--	2587.7	2594.3	6.5
10 Time and savings deposits	6745.1	--	912.5	--	293.5	--	1.7	--	7952.8	--	572.4	8805.2	280.0	--	8805.2	8805.2	--
11 Money market fund shares	1114.2	--	522.6	--	126.3	--	--	--	1763.1	--	815.1	2642.5	64.3	--	2642.5	2642.5	--
12 Fed. funds and security RPs	--	--	12.9	--	99.6	--	--	--	112.5	--	823.2	1140.7	-44.9	--	890.8	1140.7	249.8
13 Credit market instruments	4905.2	12925.6	307.4	11756.3	1196.8	2985.3	746.2	10453.6	7155.6	38120.7	38176.6	14062.1	9127.4	2276.7	54459.5	54459.5	--
14 Open market paper	58.2	--	59.4	116.3	68.0	--	--	--	185.6	116.3	593.0	507.8	190.7	345.1	969.2	969.2	--
15 Treasury securities	620.7	--	92.0	--	485.2	--	--	10428.3	1197.9	10428.3	4159.3	--	5071.1	--	10428.3	10428.3	--
16 Agency- and GSE-backed sec.	134.4	--	15.9	--	336.7	--	31.1	25.3	518.1	25.3	5979.4	7552.1	1079.9	--	7577.4	7577.4	--
17 Municipal securities	1864.1	255.5	24.3	493.9	10.9	2970.0	--	--	1899.3	3719.4	1737.4	--	82.7	--	3719.4	3719.4	--
18 Corporate and fgn. bonds	2125.1	--	--	5076.0	135.2	--	0.8	--	2261.0	5076.0	7091.2	5013.0	2500.5	1763.8	11852.7	11852.7	--
19 Depository inst. loans n.e.c.	--	12.4	--	1530.2	--	--	--	--	--	1542.6	2086.8	399.9	--	144.3	2086.8	2086.8	--
20 Other loans and advances	23.4	138.1	--	1220.3	--	15.3	186.3	--	209.6	1373.7	1398.2	413.1	202.5	23.5	1810.3	1810.3	--
21 Mortgages	79.5	9888.1	62.7	3319.6	160.8	--	110.6	0.0	413.6	13207.7	12970.2	176.2	--	--	13383.8	13383.8	--
22 Consumer credit	--	2631.5	53.1	--	--	--	417.4	--	470.5	2631.5	2161.0	--	--	--	2631.5	2631.5	--
23 Corporate equities	8721.9	--	--	14517.4	72.0	--	57.8	--	8851.8	14517.4	11000.5	4150.2	2973.6	4158.2	22825.9	22825.9	--
24 Mutual fund shares	4645.0	--	167.5	--	37.1	--	--	--	4849.6	--	2591.0	8000.5	559.9	--	8000.5	8000.5	--
25 Trade credit	--	288.2	2806.9	2287.8	0.0	712.5	47.7	231.9	2854.6	3520.3	134.8	14.2	133.5	69.1	3123.0	3603.6	480.6
26 Security credit	752.3	238.5	--	--	--	--	--	--	752.3	238.5	559.8	1073.6	0.0	0.0	1312.1	1312.1	--
27 Life insurance reserves	1203.6	--	--	--	--	--	--	49.7	1203.6	49.7	148.4	1302.3	--	--	1352.0	1352.0	--
28 Pension fund reserves	13152.3	--	--	--	--	--	--	--	13152.3	--	--	13152.3	--	--	13152.3	13152.3	--
29 Taxes payable	--	--	--	142.3	110.0	--	153.9	--	263.9	142.3	--	-77.5	--	--	263.9	64.8	-199.1
30 Equity in noncorp. business	7512.0	--	--	7499.0	--	--	--	--	7512.0	7499.0	--	13.0	--	--	7512.0	7512.0	--
31 Miscellaneous	877.2	24.3	12710.4	4930.1	149.2	--	143.1	1438.3	13879.9	6392.7	9039.5	7707.5	4814.2	6771.1	27733.6	20871.4	-6862.1

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.