

**L.1 Credit Market Debt Outstanding (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total credit market debt owed by:</b>	<b>53360.7</b>	<b>53278.2</b>	<b>53636.5</b>	<b>53891.6</b>	<b>53871.1</b>	<b>54212.0</b>	<b>54599.9</b>	<b>54998.4</b>	<b>55212.4</b>	<b>55668.2</b>	<b>56280.8</b>	<b>1</b>
2 Domestic nonfinancial sectors	34528.2	35478.6	36912.8	37152.6	37270.7	37760.2	38269.2	38713.9	39102.2	39433.3	40098.5	2
3 Household sector	13688.0	13410.1	13073.7	12957.3	12871.7	12848.1	12869.4	12794.0	12828.2	12732.4	12830.8	3
4 Nonfinancial corporate business	7529.9	7321.4	7475.5	7600.4	7747.0	7878.3	8009.4	8122.5	8255.9	8450.7	8663.3	4
5 Nonfinancial noncorporate business	4093.4	3973.3	3940.0	3931.0	3929.3	3932.3	3951.6	3959.2	3974.8	3985.0	4030.9	5
6 State and local governments	2855.4	2968.4	3038.0	3018.1	2984.1	2973.9	2985.3	2986.3	2993.3	2985.3	2979.8	6
7 Federal government	6361.5	7805.4	9385.6	9645.9	9738.6	10127.6	10453.6	10851.9	11050.1	11279.9	11593.7	7
8 Rest of the world	1708.8	2090.3	2225.3	2304.8	2326.8	2290.1	2276.7	2288.3	2267.9	2282.5	2330.1	8
9 Financial sectors	17123.8	15709.3	14498.4	14434.3	14273.6	14161.7	14053.9	13996.3	13842.4	13952.4	13852.2	9
10 U.S.-chartered depository institutions	990.3	718.1	942.6	906.7	887.9	868.1	868.7	840.8	844.7	822.2	824.9	10
11 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	40.6	26.5	26.1	23.7	22.8	23.7	24.2	22.9	23.7	24.4	24.4	12
13 Life insurance companies	54.9	48.3	45.1	45.5	46.2	46.4	46.8	48.5	52.4	52.4	52.4	13
14 Government-sponsored enterprises	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	6079.5	14
15 Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	1439.9	15
16 ABS issuers	4123.7	3308.4	2243.2	2162.3	2110.1	2040.2	1991.4	1929.8	1870.6	1801.3	1753.3	16
17 Finance companies	1200.3	1044.1	1281.0	1268.2	1253.1	1264.6	1262.9	1251.8	1235.9	1246.2	1208.9	17
18 REITs	367.4	317.4	315.2	326.4	330.6	334.1	343.4	350.1	364.4	371.2	366.8	18
19 Brokers and dealers	142.6	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	90.2	19
20 Holding companies	807.9	1253.7	1237.2	1258.1	1269.7	1248.8	1220.8	1303.9	1213.9	1428.7	1418.4	20
21 Funding corporations	1252.8	816.8	704.2	690.8	689.9	676.5	651.8	642.0	617.4	600.6	593.5	21
<b>22 Total credit market assets held by:</b>	<b>53360.7</b>	<b>53278.2</b>	<b>53636.5</b>	<b>53891.6</b>	<b>53871.1</b>	<b>54212.0</b>	<b>54599.9</b>	<b>54998.4</b>	<b>55212.4</b>	<b>55668.2</b>	<b>56280.8</b>	<b>22</b>
23 Domestic nonfinancial sectors	7041.8	7613.5	8095.4	8036.1	7734.3	7728.3	7453.8	7433.7	7523.7	7585.6	7560.4	23
24 Household sector	5035.1	5387.1	5728.5	5662.7	5400.8	5442.3	5192.2	5165.8	5230.7	5248.6	5230.6	24
25 Nonfinancial corporate business	214.0	221.6	237.0	225.9	227.1	216.1	221.9	234.3	241.4	254.7	246.3	25
26 Nonfinancial noncorporate business	95.8	89.1	95.8	96.1	96.3	96.4	96.7	96.9	97.1	97.2	98.2	26
27 State and local governments	1330.6	1253.8	1287.3	1273.2	1253.1	1211.9	1196.8	1180.8	1179.6	1172.5	1155.2	27
28 Federal government	366.4	661.8	746.9	778.2	757.0	761.6	746.2	755.8	775.0	812.6	830.1	28
29 Rest of the world	7504.6	7723.4	8497.0	8600.3	8666.2	8838.3	9128.5	9222.3	9246.7	9416.7	9510.6	29
30 Financial sectors	38814.2	37941.3	37044.0	37255.2	37470.5	37645.4	38017.6	38342.4	38442.0	38665.9	39209.7	30
31 Monetary authority	986.0	1987.7	2259.2	2479.2	2700.4	2686.1	2635.6	2613.4	2610.9	2565.1	2670.1	31
32 U.S.-chartered depository institutions	9442.9	9131.1	9341.5	9211.3	9185.9	9299.0	9468.4	9462.8	9564.3	9622.3	9815.2	32
33 Foreign banking offices in U.S.	1063.8	777.9	747.1	757.6	773.4	784.9	784.9	775.5	760.4	778.3	770.6	33
34 Banks in U.S.-affiliated areas	90.9	88.1	68.9	67.6	65.2	63.7	64.0	63.9	62.7	62.0	64.1	34
35 Credit unions	697.8	731.0	755.6	765.4	774.3	781.6	790.8	807.7	823.0	831.7	838.9	35
36 Property-casualty insurance companies	853.4	886.7	890.6	895.2	890.3	890.6	918.1	910.4	910.3	915.3	921.3	36
37 Life insurance companies	2882.8	3022.6	3174.2	3211.1	3237.3	3284.3	3297.9	3322.4	3288.0	3319.1	3347.6	37
38 Private pension funds	951.4	1065.3	1125.9	1133.8	1141.5	1166.4	1177.2	1179.4	1172.2	1170.2	1170.8	38
39 State and local govt. retirement funds	823.0	737.2	759.3	772.9	774.3	756.8	757.2	767.9	763.9	757.8	762.3	39
40 Federal government retirement funds	123.3	130.7	141.5	145.3	149.5	157.8	161.6	163.0	167.2	169.5	175.5	40
41 Money market mutual funds	2689.9	2070.0	1673.4	1640.3	1576.4	1559.8	1663.6	1600.7	1528.4	1520.2	1580.9	41
42 Mutual funds	2229.2	2616.3	2969.9	3091.1	3201.0	3234.5	3329.3	3581.7	3741.5	3907.7	4040.3	42
43 Closed-end funds	130.5	141.1	146.3	148.0	148.9	143.7	145.1	147.9	149.3	152.9	156.3	43
44 Exchange-traded funds	57.1	103.0	132.7	140.1	151.1	164.1	178.8	195.1	213.5	221.1	231.1	44
45 Government-sponsored enterprises	3037.5	2699.7	6333.1	6327.9	6252.4	6176.5	6133.4	6095.8	6014.0	5950.1	5915.4	45
46 Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	1439.9	46
47 ABS issuers	4025.5	3244.8	2191.4	2108.8	2058.9	1992.7	1943.8	1884.5	1828.2	1759.9	1712.1	47
48 Finance companies	1734.4	1516.7	1440.1	1418.6	1391.7	1385.4	1392.8	1380.2	1364.1	1362.5	1359.9	48
49 REITs	177.6	168.9	206.0	258.0	288.4	308.5	308.9	362.9	385.5	451.4	429.7	49
50 Brokers and dealers	717.4	525.3	557.5	555.9	548.7	510.6	563.2	610.7	600.5	589.1	652.3	50
51 Holding companies	73.0	75.8	97.9	105.7	105.3	110.5	101.1	223.0	183.4	229.9	219.5	51
52 Funding corporations	1065.4	844.7	892.4	834.5	819.6	891.1	897.2	863.8	933.6	921.7	935.9	52

(1) Excludes corporate equities and mutual fund shares.

**L.2 Credit Market Debt Owed by Nonfinancial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Domestic</b>	<b>34528.2</b>	<b>35478.6</b>	<b>36912.8</b>	<b>37152.6</b>	<b>37270.7</b>	<b>37760.2</b>	<b>38269.2</b>	<b>38713.9</b>	<b>39102.2</b>	<b>39433.3</b>	<b>40098.5</b>	<b>1</b>
2 By instrument	34528.2	35478.6	36912.8	37152.6	37270.7	37760.2	38269.2	38713.9	39102.2	39433.3	40098.5	2
3 Commercial paper	131.5	58.4	82.9	110.5	106.9	124.7	116.3	127.6	132.1	136.1	130.5	3
4 Treasury securities	6338.2	7781.9	9361.5	9621.4	9714.1	10102.6	10428.3	10827.5	11025.6	11255.5	11568.9	4
5 Agency- and GSE-backed securities	23.3	23.5	24.2	24.5	24.5	25.0	25.3	24.4	24.5	24.4	24.9	5
6 Municipal securities	3517.2	3672.5	3772.1	3754.2	3724.5	3708.0	3719.4	3720.0	3732.4	3719.4	3714.4	6
7 Corporate bonds	3954.5	4366.2	4804.8	4912.4	5034.3	5121.4	5215.6	5346.4	5452.9	5599.7	5795.2	7
8 Depository institution loans n.e.c.	1852.6	1500.2	1465.5	1457.4	1435.5	1468.7	1542.6	1585.7	1685.7	1645.7	1750.8	8
9 Other loans and advances	1688.2	1458.4	1302.5	1302.2	1334.9	1353.7	1373.8	1357.0	1352.9	1401.8	1385.2	9
10 Mortgages	14473.9	14178.8	13557.6	13461.0	13365.2	13281.3	13220.6	13110.1	13038.2	12932.2	12949.5	10
11 Home	11092.7	10887.8	10421.0	10346.3	10280.3	10222.0	10165.6	10079.0	10020.5	9930.6	9923.6	11
12 Multifamily residential	816.2	820.9	810.1	810.0	809.5	810.2	815.2	814.7	821.3	829.5	840.1	12
13 Commercial	2430.3	2338.8	2185.3	2162.3	2131.8	2104.2	2093.8	2069.2	2047.9	2022.4	2034.8	13
14 Farm	134.7	131.3	141.2	142.4	143.6	144.9	146.1	147.2	148.5	149.7	151.0	14
15 Consumer credit	2548.9	2438.7	2541.6	2509.0	2530.8	2574.7	2627.4	2615.1	2658.0	2718.6	2779.2	15
16 By sector	34528.2	35478.6	36912.8	37152.6	37270.7	37760.2	38269.2	38713.9	39102.2	39433.3	40098.5	16
17 Household sector	13688.0	13410.1	13073.7	12957.3	12871.7	12848.1	12869.4	12794.0	12828.2	12732.4	12830.8	17
18 Nonfinancial business	11623.3	11294.6	11415.5	11531.4	11676.3	11810.6	11961.0	12081.7	12230.6	12435.7	12694.2	18
19 Corporate	7529.9	7321.4	7475.5	7600.4	7747.0	7878.3	8009.4	8122.5	8255.9	8450.7	8663.3	19
20 Noncorporate	4093.4	3973.3	3940.0	3931.0	3929.3	3932.3	3951.6	3959.2	3974.8	3985.0	4030.9	20
21 State and local governments	2855.4	2968.4	3038.0	3018.1	2984.1	2973.9	2985.3	2986.3	2993.3	2985.3	2979.8	21
22 Federal government	6361.5	7805.4	9385.6	9645.9	9738.6	10127.6	10453.6	10851.9	11050.1	11279.9	11593.7	22
<b>Foreign credit market debt held in U.S.</b>	<b>1708.8</b>	<b>2090.3</b>	<b>2225.3</b>	<b>2304.8</b>	<b>2326.8</b>	<b>2290.1</b>	<b>2276.7</b>	<b>2288.3</b>	<b>2267.9</b>	<b>2282.5</b>	<b>2330.1</b>	<b>23</b>
24 Commercial paper	342.0	401.3	398.6	428.2	417.2	352.5	345.1	362.6	357.4	366.4	372.7	24
25 Bonds	1237.3	1570.3	1689.5	1727.2	1757.3	1774.6	1763.8	1745.3	1717.9	1717.8	1756.1	25
26 Depository institution loans n.e.c.	107.9	96.8	115.1	127.1	130.5	140.9	144.3	153.6	164.8	167.0	166.5	26
27 Other loans and advances	21.6	21.9	22.1	22.2	21.9	22.0	23.5	26.7	27.8	31.2	34.9	27
<b>28 Domestic and foreign</b>	<b>36236.9</b>	<b>37568.9</b>	<b>39138.1</b>	<b>39457.4</b>	<b>39597.5</b>	<b>40050.3</b>	<b>40546.0</b>	<b>41002.1</b>	<b>41370.1</b>	<b>41715.8</b>	<b>42428.6</b>	<b>28</b>

**L.3 Credit Market Debt Owed by Financial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 By instrument</b>	<b>17123.8</b>	<b>15709.3</b>	<b>14498.4</b>	<b>14434.3</b>	<b>14273.6</b>	<b>14161.7</b>	<b>14053.9</b>	<b>13996.3</b>	<b>13842.4</b>	<b>13952.4</b>	<b>13852.2</b>	<b>1</b>
2 Open market paper	1126.3	678.2	576.0	592.6	557.6	527.3	507.9	504.3	472.6	454.7	449.2	2
3 GSE issues	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	6079.5	3
4 Agency- and GSE-backed mortgage pool sec.	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	1439.9	4
5 Corporate bonds	6000.7	5738.3	5334.4	5245.9	5158.5	5077.0	5004.7	5052.0	4954.6	5020.4	4959.4	5
6 Depository institution loans n.e.c.	789.5	424.7	373.7	360.1	406.0	414.2	399.9	362.6	299.7	365.3	335.0	6
7 Other loans and advances	900.5	617.9	473.2	442.5	424.8	408.7	413.1	390.2	413.3	404.4	401.3	7
8 Mortgages	163.5	166.9	167.1	168.9	173.5	174.5	176.2	178.8	185.0	188.0	187.9	8
<b>9 By sector</b>	<b>17123.8</b>	<b>15709.3</b>	<b>14498.4</b>	<b>14434.3</b>	<b>14273.6</b>	<b>14161.7</b>	<b>14053.9</b>	<b>13996.3</b>	<b>13842.4</b>	<b>13952.4</b>	<b>13852.2</b>	<b>9</b>
10 U.S.-chartered depository institutions	990.3	718.1	942.6	906.7	887.9	868.1	868.7	840.8	844.7	822.2	824.9	10
11 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	40.6	26.5	26.1	23.7	22.8	23.7	24.2	22.9	23.7	24.4	24.4	12
13 Life insurance companies	54.9	48.3	45.1	45.5	46.2	46.4	46.8	48.5	52.4	52.4	52.4	13
14 Government-sponsored enterprises	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	6079.5	14
15 Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	1439.9	15
16 ABS issuers	4123.7	3308.4	2243.2	2162.3	2110.1	2040.2	1991.4	1929.8	1870.6	1801.3	1753.3	16
17 Finance companies	1200.3	1044.1	1281.0	1268.2	1253.1	1264.6	1262.9	1251.8	1235.9	1246.2	1208.9	17
18 REITs	367.4	317.4	315.2	326.4	330.6	334.1	343.4	350.1	364.4	371.2	366.8	18
19 Brokers and dealers	142.6	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	90.2	19
20 Holding companies	807.9	1253.7	1237.2	1258.1	1269.7	1248.8	1220.8	1303.9	1213.9	1428.7	1418.4	20
21 Funding corporations	1252.8	816.8	704.2	690.8	689.9	676.5	651.8	642.0	617.4	600.6	593.5	21

**L.4 Credit Market Debt, All Sectors, by Instrument**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total</b>	<b>53360.7</b>	<b>53278.2</b>	<b>53636.5</b>	<b>53891.6</b>	<b>53871.1</b>	<b>54212.0</b>	<b>54599.9</b>	<b>54998.4</b>	<b>55212.4</b>	<b>55668.2</b>	<b>56280.8</b>	<b>1</b>
2 Open market paper	1599.8	1138.0	1057.6	1131.3	1081.6	1004.5	969.3	994.4	962.0	957.2	952.3	2
3 Treasury securities	6338.2	7781.9	9361.5	9621.4	9714.1	10102.6	10428.3	10827.5	11025.6	11255.5	11568.9	3
4 Agency- and GSE-backed securities	8166.7	8106.8	7598.2	7648.7	7577.8	7585.0	7577.4	7533.0	7541.7	7543.9	7544.3	4
5 Municipal securities	3517.2	3672.5	3772.1	3754.2	3724.5	3708.0	3719.4	3720.0	3732.4	3719.4	3714.4	5
6 Corporate and foreign bonds	11192.5	11674.8	11828.7	11885.5	11950.0	11973.0	11984.1	12143.8	12125.4	12337.9	12510.6	6
7 Depository institution loans n.e.c.	2750.0	2021.7	1954.3	1944.6	1972.1	2023.9	2086.8	2101.9	2150.2	2178.0	2252.2	7
8 Other loans and advances	2610.2	2098.1	1797.8	1767.0	1781.5	1784.4	1810.4	1773.9	1794.0	1837.4	1821.4	8
9 Mortgages	14637.4	14345.6	13724.7	13629.9	13538.7	13455.8	13396.8	13288.9	13223.2	13120.2	13137.4	9
10 Consumer credit	2548.9	2438.7	2541.6	2509.0	2530.8	2574.7	2627.4	2615.1	2658.0	2718.6	2779.2	10
Memo:												
<i>Selected claims not included above:</i>												
11 Corporate equities	15640.5	20085.5	23370.8	24992.3	25009.2	20980.4	22737.3	25488.2	24362.7	25718.1	25905.9	11
12 Mutual fund shares	5388.0	6920.7	7873.0	8402.1	8503.7	7449.5	7870.9	8797.4	8653.4	9131.0	9283.6	12

**L.5 Total Liabilities and Its Relation to Total Financial Assets**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>Total credit market debt</b>												
<b>1 (from table L.4)</b>	<b>53360.7</b>	<b>53278.2</b>	<b>53636.5</b>	<b>53891.6</b>	<b>53871.1</b>	<b>54212.0</b>	<b>54599.9</b>	<b>54998.4</b>	<b>55212.4</b>	<b>55668.2</b>	<b>56280.8</b>	<b>1</b>
2 U.S. official reserve assets	74.2	175.1	175.8	184.3	189.3	186.4	183.8	184.5	181.7	184.7	181.8	2
3 SDR certificates	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	26.6	26.2	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	4
5 Foreign deposits	946.7	840.6	866.5	917.5	917.9	919.6	834.1	803.0	769.4	811.7	843.7	5
6 Net interbank liabilities	1922.9	1325.5	1147.7	1847.7	2025.2	2081.0	1984.3	1988.9	1949.6	1885.1	1803.2	6
7 Checkable deposits and currency	2101.3	2093.4	2359.8	2193.3	2314.6	2403.7	2594.3	2520.5	2594.3	2640.4	2861.5	7
8 Small time and savings deposits	5749.3	6326.5	6624.9	6741.5	6898.8	7065.7	7202.2	7410.5	7457.0	7595.4	7802.3	8
9 Large time deposits	2191.6	1989.8	1807.5	1811.8	1815.3	1658.4	1603.0	1504.3	1511.1	1485.0	1508.9	9
10 Money market fund shares	3757.3	3258.6	2755.4	2679.4	2637.8	2577.9	2642.5	2535.5	2467.9	2506.9	2649.6	10
11 Security RPs	1238.2	1488.4	1272.3	1312.7	1258.2	1102.2	1142.6	1187.7	1167.1	1134.5	1124.5	11
12 Mutual fund shares	5388.0	6920.7	7873.0	8402.1	8503.7	7449.5	7870.9	8797.4	8653.4	9131.0	9283.6	12
13 Security credit	1128.5	1091.2	1214.8	1258.1	1323.8	1380.9	1312.6	1375.5	1410.2	1482.4	1512.4	13
14 Life insurance reserves	1179.8	1242.1	1278.3	1302.8	1317.5	1320.3	1352.0	1381.5	1370.8	1394.5	1403.5	14
15 Pension fund reserves	10513.7	11965.7	13112.0	13517.9	13403.6	12441.4	13133.2	13942.5	13624.2	14036.5	14060.7	15
16 Trade payables	3228.0	3204.9	3430.3	3480.3	3547.2	3597.4	3659.0	3715.7	3770.3	3815.0	3854.3	16
17 Taxes payable	44.0	40.6	54.3	80.8	69.1	74.2	74.1	85.5	82.7	92.9	85.7	17
18 Miscellaneous	19979.7	19891.1	20384.0	20116.9	19997.1	21294.9	20770.0	20673.3	20985.0	21000.4	20025.8	18
<b>19 Total liabilities</b>	<b>112832.5</b>	<b>115163.9</b>	<b>118024.1</b>	<b>119769.8</b>	<b>120121.4</b>	<b>119796.5</b>	<b>120989.6</b>	<b>123135.8</b>	<b>123238.1</b>	<b>124895.7</b>	<b>125313.4</b>	<b>19</b>
<i>+ Financial assets not included in liabilities:</i>												
20 Gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	20
21 Corporate equities	15640.5	20085.5	23370.8	24992.3	25009.2	20980.4	22737.3	25488.2	24362.7	25718.1	25905.9	21
22 Household equity in noncorp. bus.	7727.5	6460.7	7109.2	7277.3	7335.3	7458.2	7650.7	7705.7	7788.4	7977.7	8079.1	22
<i>- Liabilities not identified as assets:</i>												
23 Treasury currency	-12.1	-16.5	-17.6	-17.9	-18.0	-18.2	-18.3	-18.5	-18.6	-18.7	-18.8	23
24 Foreign deposits	779.5	661.4	668.0	705.4	708.1	757.1	707.0	693.3	680.1	714.0	739.3	24
25 Net interbank transactions	-17.5	5.1	-17.7	-1.3	4.4	9.9	-5.3	-8.7	-13.5	38.8	28.5	25
26 Security RPs	88.4	478.8	376.9	308.8	295.7	260.5	266.1	296.6	252.7	159.0	130.1	26
27 Taxes payable	-193.3	-204.4	-194.7	-170.5	-190.9	-187.0	-188.8	-180.5	-186.8	-176.2	-184.7	27
28 Miscellaneous	-5494.3	-5859.0	-6173.6	-6391.2	-6797.2	-6542.8	-7222.8	-7554.7	-7257.0	-7334.7	-8613.7	28
<i>- Floats not included in assets:</i>												
29 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Federal govt.	1.2	2.0	2.5	2.6	3.5	1.7	2.5	2.9	3.4	3.2	2.3	30
31 Private domestic	5.3	4.2	3.2	3.3	3.4	3.9	4.1	3.7	3.8	3.7	4.7	31
32 Trade credit	236.0	339.0	443.5	402.5	365.3	365.9	470.8	404.0	377.8	397.3	504.7	32
<b>33 Totals identified to sectors as assets</b>	<b>140818.2</b>	<b>146310.5</b>	<b>153424.8</b>	<b>157208.7</b>	<b>158102.6</b>	<b>153595.1</b>	<b>157373.3</b>	<b>162702.7</b>	<b>161558.5</b>	<b>164816.2</b>	<b>166717.2</b>	<b>33</b>

**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>38921.1</b>	<b>42968.9</b>	<b>46451.7</b>	<b>48068.8</b>	<b>48103.3</b>	<b>45225.3</b>	<b>46707.3</b>	<b>49166.4</b>	<b>48200.6</b>	<b>49410.0</b>	<b>50129.1</b>	<b>1</b>
2 Foreign deposits	56.9	50.5	52.1	55.1	55.1	55.2	50.1	48.3	46.2	48.8	50.7	2
3 Checkable deposits and currency	869.0	913.4	938.3	950.6	996.0	1116.1	1232.2	1217.4	1210.5	1201.2	1351.7	3
4 Time and savings deposits	6435.3	6591.7	6711.1	6809.4	6947.9	6972.9	7057.5	7166.0	7229.5	7257.5	7435.4	4
5 Money market fund shares	1657.2	1386.9	1206.5	1175.7	1164.1	1180.7	1187.5	1129.9	1102.1	1123.4	1188.9	5
6 Securities	13996.3	16781.0	18948.8	20035.3	19937.4	17794.8	18378.0	19969.2	19295.2	20022.8	20268.7	6
7 Open market paper	6.0	34.6	31.7	33.9	32.4	30.1	29.1	29.8	28.9	28.7	28.6	7
8 U.S. savings bonds	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	182.4	8
9 Treasury bills and other Treasury securities	89.7	645.6	975.0	815.2	590.8	668.5	511.3	639.4	766.2	804.7	902.9	9
10 Agency- and GSE-backed securities	965.9	347.8	321.5	401.3	365.7	340.2	316.1	235.7	211.4	150.0	73.1	10
11 Municipal securities	1727.4	1834.2	1879.0	1885.8	1861.6	1844.1	1817.9	1798.6	1791.3	1731.4	1684.6	11
12 Corporate and foreign bonds	1968.1	2256.7	2270.6	2280.5	2308.0	2319.9	2284.0	2230.0	2208.4	2313.8	2325.8	12
13 Corporate equities (2)	5735.0	7329.8	8701.3	9499.7	9592.9	8047.8	8850.1	9898.3	9243.7	9613.8	9770.5	13
14 Mutual fund shares	3310.4	4141.2	4581.7	4932.0	4999.9	4359.0	4384.2	4952.7	4860.9	5196.8	5300.9	14
15 Life insurance reserves	1049.8	1109.2	1137.2	1160.3	1174.1	1174.5	1203.6	1214.0	1201.1	1221.9	1230.6	15
16 Pension fund reserves	10513.7	11965.7	13112.0	13517.9	13403.6	12441.4	13133.2	13942.5	13624.2	14036.5	14060.7	16
17 Life insurance companies	2184.6	2323.0	2504.7	2589.1	2611.0	2519.6	2556.6	2633.6	2579.1	2630.9	2646.1	17
18 Private pension funds	4588.0	5509.7	6140.1	6370.6	6369.5	5739.8	6123.9	6604.9	6416.0	6638.7	6620.7	18
19 Governments	3741.1	4133.1	4467.2	4558.2	4423.1	4182.0	4452.6	4703.9	4629.1	4766.8	4793.8	19
20 Miscellaneous and other assets	4342.9	4170.3	4345.7	4364.5	4425.0	4489.8	4465.2	4479.2	4491.8	4498.0	4542.4	20
<b>21 Total liabilities</b>	<b>19911.1</b>	<b>19597.5</b>	<b>19304.2</b>	<b>19234.3</b>	<b>19161.7</b>	<b>19093.1</b>	<b>19123.7</b>	<b>19096.0</b>	<b>19125.0</b>	<b>19064.8</b>	<b>19242.2</b>	<b>21</b>
22 Home mortgages	11060.0	10867.5	10407.4	10333.9	10268.9	10211.3	10155.4	10069.1	10010.6	9920.7	9913.9	22
23 Other mortgages	2529.9	2551.8	2506.6	2497.1	2487.2	2478.0	2477.2	2457.8	2449.9	2443.2	2459.6	23
24 Consumer credit	2548.9	2438.7	2541.6	2509.0	2530.8	2574.7	2627.4	2615.1	2658.0	2718.6	2779.2	24
25 Policy loans	120.4	121.1	124.5	124.8	125.5	126.4	126.9	126.9	126.6	127.2	127.7	25
26 Security credit	164.8	203.0	278.2	315.7	312.9	251.9	238.9	267.7	244.5	269.1	303.7	26
27 Other liabilities	3487.1	3415.5	3446.0	3453.7	3436.4	3450.8	3497.9	3559.3	3635.5	3585.9	3658.1	27

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

**L.100 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>42946.0</b>	<b>45825.1</b>	<b>49847.9</b>	<b>51617.7</b>	<b>51700.4</b>	<b>48942.7</b>	<b>50605.3</b>	<b>53106.8</b>	<b>52214.7</b>	<b>53606.1</b>	<b>54390.5</b>	<b>1</b>
2 Deposits	8065.6	7975.7	7953.2	8032.2	8201.9	8362.4	8561.7	8593.9	8618.2	8659.0	9045.6	2
3 Foreign deposits	56.9	50.5	52.1	55.1	55.1	55.2	50.1	48.3	46.2	48.8	50.7	3
4 Checkable deposits and currency	349.6	373.6	416.5	426.6	470.4	589.7	704.0	687.9	679.5	669.1	814.4	4
5 Time and savings deposits	6077.2	6238.4	6354.9	6451.8	6589.5	6614.2	6697.7	6805.5	6868.3	6895.8	7070.3	5
6 Money market fund shares	1581.8	1313.2	1129.7	1098.6	1086.8	1103.3	1109.9	1052.2	1024.2	1045.4	1110.2	6
7 Credit market instruments	5035.1	5387.1	5728.5	5662.7	5400.8	5442.3	5192.2	5165.8	5230.7	5248.6	5230.6	7
8 Open market paper	6.0	34.6	31.7	33.9	32.4	30.1	29.1	29.8	28.9	28.7	28.6	8
9 Treasury securities	231.9	790.6	1114.9	953.7	728.5	805.2	648.0	775.5	901.8	939.5	1036.0	9
10 Savings bonds	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	182.4	10
11 Bills and other Treasury securities	37.9	599.4	927.0	767.0	542.5	620.1	462.8	590.8	717.5	755.9	853.6	11
12 Agency- and GSE-backed securities	965.9	347.8	321.5	401.3	365.7	340.2	316.1	235.7	211.4	150.0	73.1	12
13 Municipal securities	1722.4	1829.1	1873.4	1880.2	1855.9	1838.4	1812.2	1792.9	1785.6	1725.7	1678.8	13
14 Corporate and foreign bonds	1968.1	2256.7	2270.6	2280.5	2308.0	2319.9	2284.0	2230.0	2208.4	2313.8	2325.8	14
15 Other loans and advances (2)	29.7	26.8	26.2	25.2	25.7	25.5	23.4	26.5	23.2	23.1	24.1	15
16 Mortgages	111.1	101.4	90.2	87.8	84.6	82.8	79.5	75.3	71.4	67.8	64.2	16
17 Corporate equities (3)	5735.0	7329.8	8701.3	9499.7	9592.9	8047.8	8850.1	9898.3	9243.7	9613.8	9770.5	17
18 Mutual fund shares	3310.4	4141.2	4581.7	4932.0	4999.9	4359.0	4384.2	4952.7	4860.9	5196.8	5300.9	18
19 Security credit	742.7	668.6	694.3	703.3	757.7	804.9	752.4	762.3	777.7	780.2	776.0	19
20 Life insurance reserves	1049.8	1109.2	1137.2	1160.3	1174.1	1174.5	1203.6	1214.0	1201.1	1221.9	1230.6	20
21 Pension fund reserves	10513.7	11965.7	13112.0	13517.9	13403.6	12441.4	13133.2	13942.5	13624.2	14036.5	14060.7	21
22 Equity in noncorporate business	7727.5	6460.7	7109.2	7277.3	7335.3	7458.2	7650.7	7705.7	7788.4	7977.7	8079.1	22
23 Miscellaneous assets	766.3	787.1	830.5	832.3	834.1	852.3	877.2	871.7	869.8	871.7	896.5	23
<b>24 Total liabilities</b>	<b>14116.5</b>	<b>13887.9</b>	<b>13650.7</b>	<b>13577.3</b>	<b>13492.9</b>	<b>13410.5</b>	<b>13420.8</b>	<b>13377.7</b>	<b>13391.1</b>	<b>13320.5</b>	<b>13453.1</b>	<b>24</b>
25 Credit market instruments	13688.0	13410.1	13073.7	12957.3	12871.7	12848.1	12869.4	12794.0	12828.2	12732.4	12830.8	25
26 Home mortgages (4)	10519.1	10368.1	9889.8	9823.6	9765.2	9712.4	9660.7	9578.8	9522.6	9436.0	9430.5	26
27 Consumer credit	2548.9	2438.7	2541.6	2509.0	2530.8	2574.7	2627.4	2615.1	2658.0	2718.6	2779.2	27
28 Municipal securities	259.5	265.4	263.2	262.8	261.7	256.8	255.5	253.8	249.5	245.6	241.0	28
29 Depository institution loans n.e.c. (5)	26.4	10.2	61.0	45.3	-1.0	-9.8	12.4	34.8	88.0	23.1	69.9	29
30 Other loans and advances	133.2	133.7	136.1	136.4	136.9	137.8	138.1	137.8	137.6	138.3	138.7	30
31 Commercial mortgages	200.9	194.0	182.0	180.2	178.2	176.1	175.4	173.7	172.6	170.8	171.6	31
32 Security credit	164.8	203.0	278.2	315.7	312.9	251.9	238.9	267.7	244.5	269.1	303.7	32
33 Trade payables	236.7	252.7	274.1	279.1	282.6	286.0	288.2	289.8	290.5	290.5	289.7	33
34 Deferred and unpaid life insurance premiums	27.0	22.1	24.7	25.2	25.6	24.4	24.3	26.2	28.0	28.4	28.9	34

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.108, line 19.

**L.101 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>16630.8</b>	<b>16932.5</b>	<b>17720.3</b>	<b>17894.6</b>	<b>18106.1</b>	<b>18282.7</b>	<b>18622.3</b>	<b>18847.1</b>	<b>19033.6</b>	<b>19279.0</b>	<b>19560.3</b>	<b>1</b>
2 Foreign deposits	24.7	31.5	40.6	47.6	40.8	37.2	34.0	21.4	10.0	8.8	10.4	2
3 Checkable deposits and currency	550.0	710.3	766.5	792.5	810.0	829.5	840.0	844.6	869.5	910.2	937.8	3
4 Time and savings deposits	740.0	842.1	905.0	909.2	926.9	931.1	935.5	946.9	937.8	954.6	949.6	4
5 Money market fund shares	786.0	715.4	561.6	547.3	535.0	517.8	529.6	512.2	500.3	506.5	523.9	5
6 Security RPs	7.2	7.9	12.1	12.7	13.0	12.1	12.9	13.9	14.4	11.6	14.0	6
7 Credit market instruments	309.8	310.7	332.8	322.0	323.4	312.5	318.6	331.2	338.5	352.0	344.5	7
8 Commercial paper	57.3	56.0	68.0	70.8	70.4	58.0	59.4	64.1	59.1	61.7	67.4	8
9 Treasury securities	82.3	89.1	96.1	90.7	89.9	92.8	96.6	102.0	113.7	119.0	108.0	9
10 Agency- and GSE-backed securities	10.2	14.3	16.0	14.2	17.2	14.8	16.0	17.8	19.2	20.9	19.6	10
11 Municipal securities	31.1	32.2	29.6	25.1	24.8	25.5	24.5	27.2	26.5	30.2	28.5	11
12 Mortgages	72.8	67.5	70.1	69.8	69.5	69.2	68.9	68.6	68.3	68.0	68.0	12
13 Consumer credit	56.3	51.7	53.1	51.5	51.7	52.2	53.1	51.5	51.7	52.2	53.1	13
14 Mutual fund shares	106.2	161.9	186.6	190.3	186.7	162.8	167.5	177.8	169.0	172.4	170.8	14
15 Trade receivables	2607.3	2552.4	2682.3	2774.1	2877.3	2914.8	2872.1	2989.3	3067.6	3085.8	3020.3	15
16 Miscellaneous assets	11499.7	11600.4	12232.8	12298.9	12393.0	12564.8	12912.2	13009.6	13126.5	13277.2	13589.0	16
<b>17 Total liabilities</b>	<b>19019.5</b>	<b>18608.1</b>	<b>18874.9</b>	<b>18937.4</b>	<b>19018.3</b>	<b>19158.2</b>	<b>19323.8</b>	<b>19413.9</b>	<b>19525.7</b>	<b>19679.3</b>	<b>19820.5</b>	<b>17</b>
18 Credit market instruments	11623.3	11294.6	11415.5	11531.4	11676.3	11810.6	11961.0	12081.7	12230.6	12435.7	12694.2	18
19 Commercial paper	131.5	58.4	82.9	110.5	106.9	124.7	116.3	127.6	132.1	136.1	130.5	19
20 Municipal securities	415.0	452.2	485.4	487.8	493.4	492.2	493.9	495.2	505.3	504.1	509.1	20
21 Corporate bonds	3954.5	4366.2	4804.8	4912.4	5034.3	5121.4	5215.6	5346.4	5452.9	5599.7	5795.2	21
22 Depository institution loans n.e.c.	1826.1	1490.1	1404.6	1412.1	1436.6	1478.5	1530.2	1550.9	1597.7	1622.6	1680.9	22
23 Other loans and advances	1542.3	1311.1	1152.0	1151.3	1183.3	1201.0	1220.4	1203.9	1199.7	1248.0	1231.1	23
24 Mortgages	3753.9	3616.7	3485.8	3457.2	3421.8	3392.8	3384.5	3357.7	3343.0	3325.3	3347.4	24
25 Trade payables	2053.4	1975.8	2159.9	2181.0	2242.1	2283.7	2347.9	2376.1	2420.1	2452.6	2480.8	25
26 Taxes payable	145.1	135.6	142.0	160.3	150.4	159.4	151.0	162.4	159.6	160.3	152.1	26
27 Miscellaneous liabilities	5197.7	5202.0	5157.5	5064.8	4949.5	4904.4	4863.9	4793.7	4715.4	4630.6	4493.4	27

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

**L.102 Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>12937.7</b>	<b>13340.1</b>	<b>14021.0</b>	<b>14181.2</b>	<b>14382.5</b>	<b>14554.9</b>	<b>14882.6</b>	<b>15099.6</b>	<b>15277.2</b>	<b>15516.0</b>	<b>15761.4</b>	<b>1</b>
2 Foreign deposits	24.7	31.5	40.6	47.6	40.8	37.2	34.0	21.4	10.0	8.8	10.4	2
3 Checkable deposits and currency	30.6	170.5	244.7	268.6	284.4	303.1	311.8	315.1	338.5	378.1	400.6	3
4 Time and savings deposits	381.9	488.8	548.7	551.6	568.5	572.4	575.7	586.5	576.6	592.9	584.5	4
5 Money market fund shares	710.6	641.7	484.8	470.2	457.7	440.5	452.0	434.5	422.4	428.5	445.2	5
6 Security RPs	7.2	7.9	12.1	12.7	13.0	12.1	12.9	13.9	14.4	11.6	14.0	6
7 Credit market instruments	214.0	221.6	237.0	225.9	227.1	216.1	221.9	234.3	241.4	254.7	246.3	7
8 Commercial paper	57.3	56.0	68.0	70.8	70.4	58.0	59.4	64.1	59.1	61.7	67.4	8
9 Treasury securities	30.5	43.0	48.0	42.4	41.5	44.4	48.1	53.4	65.0	70.2	58.7	9
10 Agency- and GSE-backed securities	10.2	14.3	16.0	14.2	17.2	14.8	16.0	17.8	19.2	20.9	19.6	10
11 Municipal securities	26.2	27.1	23.9	19.5	19.2	19.9	18.8	21.6	20.8	24.5	22.7	11
12 Mortgages	33.6	29.5	28.0	27.6	27.2	26.8	26.4	26.0	25.6	25.2	24.9	12
13 Consumer credit	56.3	51.7	53.1	51.5	51.7	52.2	53.1	51.5	51.7	52.2	53.1	13
14 Mutual fund shares	106.2	161.9	186.6	190.3	186.7	162.8	167.5	177.8	169.0	172.4	170.8	14
15 Trade receivables	2084.6	2056.0	2148.9	2238.8	2340.7	2377.8	2333.5	2449.7	2526.8	2544.2	2473.6	15
16 Miscellaneous assets	9377.9	9560.4	10117.5	10175.5	10263.7	10433.0	10773.5	10866.3	10978.1	11124.9	11416.2	16
17 U.S. direct investment abroad (1)	3011.1	3219.1	3434.7	3544.1	3674.7	3752.0	3794.6	3908.0	3973.2	4079.3	4116.2	17
18 Insurance receivables	311.1	310.2	313.2	313.3	319.0	322.4	328.7	326.4	327.5	328.1	334.8	18
19 Equity in GSEs	0.4	0.5	0.6	0.7	0.6	0.5	0.5	0.7	0.6	0.6	0.6	19
20 Investment in finance company subs.	80.5	71.2	61.4	73.7	73.0	71.8	69.9	67.1	64.5	64.2	69.5	20
21 Other	5974.8	5959.4	6307.5	6243.6	6196.3	6286.2	6579.6	6564.2	6612.3	6652.7	6895.1	21
<b>22 Total liabilities</b>	<b>13225.0</b>	<b>12898.5</b>	<b>13221.4</b>	<b>13280.3</b>	<b>13349.5</b>	<b>13475.5</b>	<b>13620.8</b>	<b>13695.6</b>	<b>13791.8</b>	<b>13935.1</b>	<b>14031.4</b>	<b>22</b>
23 Credit market instruments	7529.9	7321.4	7475.5	7600.4	7747.0	7878.3	8009.4	8122.5	8255.9	8450.7	8663.3	23
24 Commercial paper	131.5	58.4	82.9	110.5	106.9	124.7	116.3	127.6	132.1	136.1	130.5	24
25 Municipal securities (2)	415.0	452.2	485.4	487.8	493.4	492.2	493.9	495.2	505.3	504.1	509.1	25
26 Corporate bonds (1)	3954.5	4366.2	4804.8	4912.4	5034.3	5121.4	5215.6	5346.4	5452.9	5599.7	5795.2	26
27 Depository institution loans n.e.c.	780.0	546.0	480.9	484.1	492.4	516.9	549.8	542.4	566.2	574.8	605.3	27
28 Other loans and advances (3)	1364.9	1139.1	977.9	975.6	1010.9	1031.0	1045.8	1027.6	1021.7	1067.6	1047.2	28
29 Mortgages	883.9	759.5	643.6	629.9	609.1	592.0	588.0	583.2	577.7	568.3	576.0	29
30 Trade payables	1672.7	1587.5	1743.2	1763.5	1822.1	1861.5	1927.3	1957.1	2002.6	2036.2	2062.3	30
31 Taxes payable	39.0	35.7	42.9	60.7	50.6	59.5	50.7	62.0	58.9	59.5	50.2	31
32 Miscellaneous liabilities	3983.4	3953.9	3959.9	3855.7	3729.8	3676.1	3633.4	3554.1	3474.4	3388.7	3255.6	32
33 Foreign direct investment in U.S.	2050.3	1986.4	2119.9	2149.6	2203.8	2267.1	2361.1	2389.4	2434.6	2469.6	2488.0	33
34 Pension fund contributions payable	47.9	50.5	49.2	49.0	49.0	49.1	49.4	49.7	50.0	50.3	50.6	34
35 Other	1885.2	1917.0	1790.8	1657.2	1477.0	1359.9	1223.0	1115.0	989.8	868.8	717.1	35
Memo:												
36 Trade receivables net of payables	411.9	468.5	405.8	475.3	518.5	516.3	406.2	492.6	524.2	508.0	411.3	36
37 Market value of equities	10016.6	12512.2	14441.8	15440.0	15368.9	13054.2	14508.5	16161.5	15612.9	16409.3	16199.4	37
38 Securities and mortgages	5253.4	5577.9	5933.8	6030.2	6136.8	6205.7	6297.6	6424.9	6535.9	6672.1	6880.3	38
39 Loans and short-term paper	2276.5	1743.5	1541.7	1570.2	1610.2	1672.6	1711.8	1697.6	1720.0	1778.6	1783.0	39
40 Total short-term liabilities (4)	3988.1	3366.7	3327.7	3394.4	3482.9	3593.6	3689.8	3716.7	3781.5	3874.3	3895.4	40
41 Total liquid assets (5)	1385.2	1642.6	1673.5	1687.9	1699.3	1665.2	1696.2	1706.0	1695.0	1769.5	1793.7	41
<i>Analytical measures (percent)</i>												
42 Long-term debt/credit market debt	69.8	76.2	79.4	79.3	79.2	78.8	78.6	79.1	79.2	79.0	79.4	42
43 Short-term debt/credit market debt	30.2	23.8	20.6	20.7	20.8	21.2	21.4	20.9	20.8	21.0	20.6	43
44 Liquid assets/short-term liabilities	34.7	48.8	50.3	49.7	48.8	46.3	46.0	45.9	44.8	45.7	46.0	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 24, 27, 28, 30, and 31. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

**L.103 Nonfinancial Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>3693.2</b>	<b>3592.3</b>	<b>3699.3</b>	<b>3713.4</b>	<b>3723.6</b>	<b>3727.7</b>	<b>3739.7</b>	<b>3747.5</b>	<b>3756.4</b>	<b>3763.0</b>	<b>3798.9</b>	<b>1</b>
2 Checkable deposits and currency	519.4	539.8	521.8	524.0	525.6	526.4	528.3	529.5	531.0	532.1	537.3	2
3 Time and savings deposits	358.1	353.3	356.2	357.5	358.4	358.7	359.8	360.4	361.2	361.7	365.1	3
4 Money market fund shares	75.4	73.7	76.8	77.1	77.3	77.4	77.6	77.7	77.9	78.0	78.7	4
5 Credit market instruments	95.8	89.1	95.8	96.1	96.3	96.4	96.7	96.9	97.1	97.2	98.2	5
6 Treasury securities	51.8	46.1	48.1	48.2	48.4	48.4	48.5	48.6	48.7	48.8	49.3	6
7 Municipal securities	4.9	5.1	5.6	5.6	5.7	5.7	5.7	5.7	5.7	5.7	5.8	7
8 Mortgages	39.1	37.9	42.1	42.2	42.3	42.4	42.5	42.6	42.7	42.7	43.1	8
9 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Trade receivables	522.7	496.3	533.4	535.3	536.6	537.1	538.7	539.6	540.8	541.6	546.7	10
11 Miscellaneous assets	2121.8	2040.0	2115.3	2123.4	2129.3	2131.8	2138.8	2143.3	2148.4	2152.3	2172.9	11
12 Insurance receivables	111.5	112.4	112.6	113.0	115.2	116.9	119.0	118.8	119.9	120.7	122.9	12
13 Equity investment in GSEs (1)	6.4	6.3	6.7	6.7	6.8	7.0	7.0	7.1	7.0	7.1	7.1	13
14 Other	2003.9	1921.3	1996.0	2003.8	2007.3	2007.9	2012.7	2017.4	2021.5	2024.5	2042.8	14
<b>15 Total liabilities</b>	<b>5794.5</b>	<b>5709.6</b>	<b>5653.5</b>	<b>5657.0</b>	<b>5668.8</b>	<b>5682.7</b>	<b>5702.9</b>	<b>5718.3</b>	<b>5733.9</b>	<b>5744.2</b>	<b>5789.1</b>	<b>15</b>
16 Credit market instruments	4093.4	3973.3	3940.0	3931.0	3929.3	3932.3	3951.6	3959.2	3974.8	3985.0	4030.9	16
17 Depository institution loans n.e.c.	1046.1	944.1	923.7	928.0	944.2	961.6	980.4	1008.5	1031.5	1047.7	1075.7	17
18 Other loans and advances	177.4	172.0	174.1	175.7	172.4	170.0	174.7	176.2	177.9	180.3	183.8	18
19 Mortgages	2869.9	2857.2	2842.2	2827.3	2812.7	2800.7	2796.5	2774.4	2765.3	2757.0	2771.4	19
20 Trade payables	380.7	388.3	416.8	417.4	420.0	422.2	420.6	419.0	417.5	416.4	418.5	20
21 Taxes payable	106.2	99.9	99.2	99.6	99.8	99.9	100.3	100.5	100.7	100.9	101.9	21
22 Miscellaneous liabilities	1214.3	1248.1	1197.6	1209.1	1219.6	1228.3	1230.5	1239.6	1240.9	1241.9	1237.8	22

(1) Equity in the Farm Credit System.



**L.104 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2356.8</b>	<b>2346.7</b>	<b>2331.2</b>	<b>2294.7</b>	<b>2259.8</b>	<b>2208.4</b>	<b>2192.0</b>	<b>2179.5</b>	<b>2173.7</b>	<b>2144.4</b>	<b>2095.4</b>	<b>1</b>
2 Checkable deposits and currency	79.9	99.1	104.6	103.8	108.6	108.2	121.4	119.0	117.1	111.8	118.0	2
3 Time and savings deposits	238.9	248.1	241.3	242.0	234.8	241.6	256.5	275.2	271.0	284.4	292.2	3
4 Money market fund shares	113.3	122.0	129.7	129.8	129.8	127.5	126.3	125.4	124.2	122.7	119.2	4
5 Security RPs	117.2	113.2	107.9	105.1	102.4	100.5	99.6	98.9	98.0	96.7	94.0	5
6 Credit market instruments	1330.6	1253.8	1287.3	1273.2	1253.1	1211.9	1196.8	1180.8	1179.6	1172.5	1155.2	6
7 Open market paper	57.4	-16.0	44.1	55.0	65.9	63.9	68.0	67.1	66.1	64.8	61.8	7
8 Treasury securities	526.7	547.2	538.7	526.0	508.7	487.9	485.2	483.4	489.6	482.0	476.9	8
9 Agency- and GSE-backed securities	431.4	399.7	383.7	373.5	363.2	350.4	336.7	325.9	322.2	326.9	325.3	9
10 Municipal securities	9.4	10.3	11.1	11.1	11.2	11.0	10.9	10.8	10.7	10.6	10.3	10
11 Corporate and foreign bonds	137.8	140.6	142.1	140.5	138.8	136.3	135.2	134.1	132.9	131.2	127.5	11
12 Mortgages	167.9	172.1	167.7	167.2	165.4	162.3	160.8	159.5	158.1	157.0	153.4	12
13 Corporate equities	60.5	80.7	77.7	75.8	74.0	72.7	72.0	71.5	70.8	69.9	67.9	13
14 Mutual fund shares	36.1	37.5	38.6	38.4	38.1	37.4	37.1	36.8	36.5	36.0	35.0	14
15 Trade receivables	47.6	29.0	9.7	4.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Taxes receivable	117.9	111.1	104.7	104.6	110.9	109.7	110.0	111.9	114.1	112.3	112.3	16
17 Miscellaneous assets	215.1	252.1	229.7	217.2	208.2	199.0	172.2	160.1	162.6	138.1	101.6	17
<b>18 Total liabilities</b>	<b>3448.1</b>	<b>3600.7</b>	<b>3710.3</b>	<b>3700.4</b>	<b>3676.4</b>	<b>3676.3</b>	<b>3697.8</b>	<b>3709.0</b>	<b>3726.0</b>	<b>3728.1</b>	<b>3732.7</b>	<b>18</b>
19 Credit market instruments	2855.4	2968.4	3038.0	3018.1	2984.1	2973.9	2985.3	2986.3	2993.3	2985.3	2979.8	19
20 Municipal securities	2842.7	2954.9	3023.6	3003.6	2969.4	2958.9	2970.0	2970.9	2977.7	2969.7	2964.3	20
21 Short-term (2)	55.8	63.6	63.0	60.1	37.6	48.1	52.3	51.9	43.4	55.7	56.1	21
22 Long-term	2786.9	2891.3	2960.6	2943.5	2931.7	2910.8	2917.6	2919.0	2934.3	2914.0	2908.2	22
23 U.S. government loans	12.7	13.5	14.4	14.5	14.7	15.0	15.3	15.4	15.7	15.6	15.5	23
24 Trade payables	592.7	632.3	672.3	682.3	692.4	702.4	712.5	722.6	732.7	742.8	752.9	24

(1) Data for employee retirement funds are shown in table L.117.

(2) Debt with original maturity of 13 months or less.

**L.105 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1261.5</b>	<b>1342.7</b>	<b>1564.8</b>	<b>1393.9</b>	<b>1404.8</b>	<b>1328.1</b>	<b>1337.5</b>	<b>1296.1</b>	<b>1361.1</b>	<b>1394.2</b>	<b>1416.8</b>	<b>1</b>
2 U.S. official reserve assets	41.9	94.6	95.4	102.1	105.9	105.0	103.9	104.5	103.1	104.7	102.8	2
3 Checkable deposits and currency	368.0	193.6	342.1	117.5	135.5	57.6	84.3	42.0	89.3	83.4	91.9	3
4 Time and savings deposits	1.6	1.9	2.0	1.5	1.7	1.8	1.7	2.0	2.2	2.1	2.0	4
5 Credit market instruments	366.4	661.8	746.9	778.2	757.0	761.6	746.2	755.8	775.0	812.6	830.1	5
6 Agency- and GSE-backed securities	54.4	196.4	149.2	138.4	103.7	70.6	31.1	1.5	0.0	0.0	0.0	6
7 Corporate and foreign bonds	0.0	0.6	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.7	0.6	7
8 Other loans and advances	111.8	177.9	181.4	183.6	180.6	182.4	186.3	189.3	191.4	190.5	190.5	8
9 Mortgages	95.8	108.4	106.6	107.8	109.3	109.3	110.6	111.7	112.2	112.0	112.2	9
10 Consumer credit (1)	104.3	178.6	308.8	347.5	362.4	398.5	417.4	452.6	470.7	509.5	526.8	10
11 Corporate equities (2)	188.7	67.4	49.9	62.1	66.0	59.3	57.8	48.2	43.6	41.2	39.9	11
12 Trade receivables	64.7	43.6	42.9	44.7	47.0	48.2	47.7	49.0	50.6	51.5	49.6	12
13 Taxes receivable	119.4	133.9	144.3	146.7	149.1	151.5	152.8	154.2	155.5	156.8	158.1	13
14 Miscellaneous assets	110.8	145.8	141.4	141.0	142.7	143.1	143.1	140.5	141.9	141.9	142.2	14
<b>15 Total liabilities</b>	<b>7888.4</b>	<b>9405.9</b>	<b>11079.7</b>	<b>11343.0</b>	<b>11349.7</b>	<b>11857.5</b>	<b>12260.1</b>	<b>12651.2</b>	<b>12861.6</b>	<b>13111.9</b>	<b>13468.7</b>	<b>15</b>
16 SDR allocations	7.5	55.4	54.4	56.0	56.5	55.2	54.2	54.7	53.6	54.5	54.3	16
17 SDR certificates	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	17
18 Treasury currency	26.6	26.2	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	18
19 Credit market instruments	6361.5	7805.4	9385.6	9645.9	9738.6	10127.6	10453.6	10851.9	11050.1	11279.9	11593.7	19
20 Savings bonds	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	182.4	20
21 Treasury bills	1861.2	1787.9	1768.9	1694.7	1529.4	1475.6	1519.5	1672.6	1594.4	1613.0	1626.5	21
22 Other Treasury securities	4283.0	5802.8	7404.7	7739.9	7998.7	8442.0	8723.7	8970.1	9246.9	9458.9	9760.0	22
23 Budget agency securities	23.3	23.5	24.2	24.5	24.5	25.0	25.3	24.4	24.5	24.4	24.9	23
24 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Trade payables	260.8	204.6	210.8	226.4	232.5	236.4	233.1	243.1	247.0	248.7	247.9	25
26 Insurance reserves	46.4	47.5	48.4	48.5	48.9	49.2	49.7	49.8	50.2	50.1	50.0	26
27 Miscellaneous liabilities (3)	1183.5	1261.6	1349.4	1335.1	1242.0	1358.1	1438.3	1420.6	1429.6	1447.6	1491.6	27
28 Nonmarketable securities held by pension plans	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	1254.1	28
29 Other	168.2	184.4	206.5	206.3	199.9	208.8	224.6	223.4	226.1	224.3	237.5	29

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**L.106 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>15239.6</b>	<b>15806.6</b>	<b>17405.5</b>	<b>17953.1</b>	<b>18189.1</b>	<b>18416.5</b>	<b>18801.8</b>	<b>19022.2</b>	<b>19075.8</b>	<b>19341.2</b>	<b>19384.4</b>	<b>1</b>
2 SDR allocations	7.5	55.4	54.4	56.0	56.5	55.2	54.2	54.7	53.6	54.5	54.3	2
3 Net interbank assets	464.5	194.0	145.9	390.0	370.2	423.7	367.0	391.8	400.1	350.1	213.0	3
4 U.S. checkable deposits and currency	370.1	361.0	390.5	411.3	430.9	450.1	472.3	488.9	498.8	522.1	540.5	4
5 U.S. time deposits	273.1	230.0	246.9	258.8	265.3	281.0	280.0	276.1	291.0	303.0	326.0	5
6 Money market fund shares	69.7	76.9	69.8	67.3	64.8	64.4	79.5	91.2	105.8	108.4	111.8	6
7 Security RPs (net)	114.9	31.0	-96.1	-38.2	-53.0	-104.9	-44.9	-83.2	-117.6	-98.6	-84.7	7
8 Credit market instruments	7504.6	7723.4	8497.0	8600.3	8666.2	8838.3	9128.5	9222.3	9246.7	9416.7	9510.6	8
9 Open market paper	232.9	191.5	191.0	199.3	195.1	200.3	191.7	203.3	188.9	190.2	195.2	9
10 Treasury securities	3253.0	3670.6	4466.6	4577.9	4664.7	4813.7	5071.1	5200.0	5291.2	5444.0	5545.5	10
11 Official	2400.5	2879.6	3364.8	3421.0	3525.4	3553.5	3653.1	3738.1	3823.4	3928.3	3991.8	11
12 Private	852.5	791.0	1101.8	1156.9	1139.3	1260.2	1418.1	1461.9	1467.9	1515.8	1553.8	12
13 Agency- and GSE-backed securities	1406.9	1154.9	1084.0	1072.0	1057.1	1060.5	1079.9	1074.4	1067.4	1089.2	1077.2	13
14 Official	940.5	749.0	661.2	668.5	665.1	650.2	648.2	644.5	633.0	639.7	619.7	14
15 Private	466.4	405.9	422.8	403.5	392.0	410.2	431.7	430.0	434.4	449.5	457.5	15
16 Municipal securities	50.5	58.7	71.7	74.2	76.7	75.0	73.4	71.7	70.1	69.1	68.1	16
17 U.S. corporate bonds (1)	2354.0	2465.3	2523.3	2509.8	2487.4	2481.2	2509.8	2496.9	2458.7	2458.7	2477.7	17
18 Loans to U.S. corporate business	207.3	182.5	160.4	167.1	185.3	207.6	202.6	176.0	170.4	165.5	146.9	18
19 U.S. corporate equities	1807.1	2476.7	2962.0	3161.5	3165.2	2730.6	2783.0	3125.0	3251.0	3513.2	3513.6	19
20 Mutual fund shares	255.6	364.1	513.8	569.4	599.8	525.5	735.4	843.6	886.6	908.0	936.5	20
21 Trade receivables	90.1	96.7	116.3	116.2	118.3	132.3	133.5	136.9	140.0	144.5	146.2	21
22 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Miscellaneous assets	4282.3	4197.4	4505.0	4360.6	4504.7	5020.4	4813.3	4474.9	4319.8	4119.3	4116.7	23
24 Foreign direct investment in U.S. (2)	2397.4	2398.2	2597.7	2631.9	2695.7	2764.0	2908.8	2932.2	2984.5	3024.1	3044.7	24
25 Other	1884.9	1799.2	1907.3	1728.6	1809.1	2256.4	1904.5	1542.7	1335.3	1095.2	1072.0	25
<b>26 Total liabilities</b>	<b>8844.2</b>	<b>9079.9</b>	<b>9807.3</b>	<b>9830.8</b>	<b>9839.9</b>	<b>10791.6</b>	<b>10080.6</b>	<b>9708.2</b>	<b>10019.0</b>	<b>9957.5</b>	<b>9074.5</b>	<b>26</b>
27 U.S. official reserve assets (3)	66.6	119.7	121.4	128.3	132.8	131.3	129.6	129.8	128.1	130.3	127.5	27
28 U.S. private deposits	946.7	840.6	866.5	917.5	917.9	919.6	834.1	803.0	769.4	811.7	843.7	28
29 Credit market instruments	1708.8	2090.3	2225.3	2304.8	2326.8	2290.1	2276.7	2288.3	2267.9	2282.5	2330.1	29
30 Commercial paper	342.0	401.3	398.6	428.2	417.2	352.5	345.1	362.6	357.4	366.4	372.7	30
31 Bonds	1237.3	1570.3	1689.5	1727.2	1757.3	1774.6	1763.8	1745.3	1717.9	1717.8	1756.1	31
32 Depository institution loans n.e.c.	107.9	96.8	115.1	127.1	130.5	140.9	144.3	153.6	164.8	167.0	166.5	32
33 Official	2.6	3.2	4.3	4.2	3.2	3.1	2.6	2.5	2.2	2.1	2.0	33
34 Banks	33.0	27.9	39.7	45.7	49.1	53.0	51.0	51.6	54.4	50.8	49.2	34
35 Other	72.4	65.8	71.2	77.1	78.2	84.8	90.7	99.5	108.3	114.2	115.3	35
36 Other loans and advances	21.6	21.9	22.1	22.2	21.9	22.0	23.5	26.7	27.8	31.2	34.9	36
37 Trade payables	63.2	69.3	95.1	93.1	78.3	72.7	63.0	66.9	66.5	67.3	68.7	37
38 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Miscellaneous liabilities	6059.0	5959.9	6498.9	6387.2	6384.1	7378.0	6777.2	6420.3	6787.1	6665.7	5704.5	39
40 U.S. equity in IBRD, etc.	48.3	50.0	52.3	52.9	54.3	54.7	54.9	55.2	57.0	57.3	57.5	40
41 Nonofficial foreign currencies	554.2	10.9	0.8	0.7	1.0	1.5	100.5	47.2	28.7	13.2	9.5	41
42 U.S. direct investment abroad (1,2)	3748.5	4029.5	4306.8	4419.1	4560.7	4642.9	4681.6	4806.0	4879.5	4992.6	5039.8	42
43 Investment by holding companies	101.5	125.1	135.6	121.9	186.2	199.3	166.3	185.6	166.1	154.0	114.7	43
44 Other	1606.4	1744.5	2003.3	1792.7	1581.8	2479.5	1774.0	1326.3	1655.9	1448.6	483.0	44
Memo:												
45 Market value of foreign equities held by U.S. residents (4)	2748.4	3995.3	4646.9	4975.3	5100.2	4202.5	4158.2	4591.0	4230.1	4512.5	4745.7	45

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

**L.107 Financial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>62383.4</b>	<b>64057.0</b>	<b>64555.1</b>	<b>66054.7</b>	<b>66442.4</b>	<b>64416.7</b>	<b>65814.4</b>	<b>68251.0</b>	<b>67699.5</b>	<b>69051.2</b>	<b>69869.8</b>	<b>1</b>
2 U.S. official reserve assets	35.7	36.2	37.0	37.2	37.9	37.4	36.8	36.4	36.1	36.6	35.8	2
3 SDR certificates	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	38.7	42.7	43.5	43.8	44.0	44.1	44.2	44.4	44.5	44.6	44.8	4
5 Foreign deposits	85.6	97.1	105.9	109.4	113.9	70.0	42.9	40.1	33.0	40.2	43.3	5
6 Net interbank assets	1475.9	1126.4	1019.6	1459.0	1650.6	1647.4	1622.6	1605.7	1563.0	1496.2	1561.7	6
7 Checkable deposits and currency	377.2	349.6	333.9	335.8	352.3	363.0	365.8	331.4	333.0	336.8	351.9	7
8 Time and savings deposits	610.2	755.7	682.4	690.0	695.7	654.4	633.8	609.0	597.8	640.4	671.0	8
9 Money market fund shares	1206.5	1031.2	864.6	836.5	821.4	764.9	797.3	754.5	713.4	724.0	784.6	9
10 Federal funds and security RPs	910.5	857.6	871.4	924.2	900.1	834.0	808.9	861.6	919.6	965.8	971.2	10
11 Credit market instruments	38814.2	37941.3	37044.0	37255.2	37470.5	37645.4	38017.6	38342.4	38442.0	38665.9	39209.7	11
12 Open market paper	1246.2	871.9	722.8	772.4	717.9	652.1	621.1	630.1	619.0	611.8	599.4	12
13 Treasury securities	2244.4	2684.4	3145.2	3473.1	3722.4	3903.0	4127.3	4266.5	4229.2	4271.0	4402.4	13
14 Agency- and GSE-backed securities	5297.9	5993.7	5643.7	5649.4	5671.0	5748.5	5797.5	5877.7	5921.5	5956.9	6049.1	14
15 Municipal securities	1703.8	1742.2	1786.4	1763.5	1755.9	1758.1	1798.5	1817.3	1839.5	1884.0	1928.8	15
16 Corporate and foreign bonds	6732.6	6811.7	6891.9	6953.8	7014.9	7034.7	7054.3	7282.0	7324.6	7433.5	7579.0	16
17 Depository institution loans n.e.c.	2750.0	2021.7	1954.3	1944.6	1972.1	2023.9	2086.8	2101.9	2150.2	2178.0	2252.2	17
18 Other loans and advances	2261.3	1711.0	1429.8	1391.1	1389.9	1368.9	1398.2	1382.1	1409.0	1458.4	1459.9	18
19 Mortgages	14189.8	13896.3	13290.2	13197.3	13109.8	13032.2	12977.0	12873.7	12813.3	12715.4	12739.5	19
20 Consumer credit	2388.3	2208.5	2179.7	2110.0	2116.7	2124.0	2156.9	2111.1	2135.6	2156.9	2199.3	20
21 Corporate equities	7849.2	10131.0	11579.9	12193.2	12111.1	10070.1	10974.3	12345.3	11753.6	12480.0	12514.0	21
22 Mutual fund shares	1679.7	2216.0	2552.2	2672.0	2679.2	2364.8	2546.7	2786.5	2700.3	2817.8	2840.4	22
23 Trade receivables	182.2	144.2	135.6	138.0	139.3	136.2	134.8	136.4	134.4	135.9	133.6	23
24 Security credit	385.8	422.6	520.5	554.8	566.1	576.0	560.2	613.3	632.5	702.2	736.4	24
25 Life insurance reserves	130.0	132.8	141.1	142.5	143.4	145.8	148.4	167.5	169.7	172.7	172.9	25
26 Miscellaneous assets	8599.8	8767.3	8618.3	8658.1	8711.7	9058.1	9074.9	9571.2	9621.4	9786.8	9793.4	26
<b>27 Total liabilities</b>	<b>59515.7</b>	<b>60581.3</b>	<b>60901.2</b>	<b>62380.9</b>	<b>62744.2</b>	<b>60902.4</b>	<b>62206.7</b>	<b>64275.8</b>	<b>63714.7</b>	<b>65098.4</b>	<b>65763.9</b>	<b>27</b>
28 Net interbank liabilities	1922.9	1325.5	1147.7	1847.7	2025.2	2081.0	1984.3	1988.9	1949.6	1885.1	1803.2	28
29 Checkable deposits and currency	2101.3	2093.4	2359.8	2193.3	2314.6	2403.7	2594.3	2520.5	2594.3	2640.4	2861.5	29
30 Time and savings deposits	7940.9	8316.3	8432.4	8553.3	8714.0	8724.0	8805.2	8914.8	8968.0	9080.4	9311.2	30
31 Money market fund shares	3757.3	3258.6	2755.4	2679.4	2637.8	2577.9	2642.5	2535.5	2467.9	2506.9	2649.6	31
32 Federal funds and security RPs	1238.2	1488.4	1272.3	1312.7	1258.2	1102.2	1142.6	1187.7	1167.1	1134.5	1124.5	32
33 Credit market instruments	17123.8	15709.3	14498.4	14434.3	14273.6	14161.7	14053.9	13996.3	13842.4	13952.4	13852.2	33
34 Open market paper	1126.3	678.2	576.0	592.6	557.6	527.3	507.9	504.3	472.6	454.7	449.2	34
35 Agency- and GSE-backed securities	8143.4	8083.3	7574.0	7624.3	7553.3	7560.0	7552.1	7508.5	7517.2	7519.5	7519.4	35
36 Corporate and foreign bonds	6000.7	5738.3	5334.4	5245.9	5158.5	5077.0	5004.7	5052.0	4954.6	5020.4	4959.4	36
37 Depository institution loans n.e.c.	789.5	424.7	373.7	360.1	406.0	414.2	399.9	362.6	299.7	365.3	335.0	37
38 Other loans and advances	900.5	617.9	473.2	442.5	424.8	408.7	413.1	390.2	413.3	404.4	401.3	38
39 Mortgages	163.5	166.9	167.1	168.9	173.5	174.5	176.2	178.8	185.0	188.0	187.9	39
40 Mutual fund shares	5388.0	6920.7	7873.0	8402.1	8503.7	7449.5	7870.9	8797.4	8653.4	9131.0	9283.6	40
41 Trade payables	21.2	70.1	18.1	18.4	19.2	16.3	14.3	17.3	13.5	13.0	14.2	41
42 Security credit	963.6	888.2	936.6	942.3	1011.0	1128.9	1073.7	1107.8	1165.7	1213.2	1208.7	42
43 Life insurance reserves	1133.4	1194.5	1229.9	1254.3	1268.6	1271.1	1302.3	1331.6	1320.6	1344.4	1353.5	43
44 Pension fund reserves	10513.7	11965.7	13112.0	13517.9	13403.6	12441.4	13133.2	13942.5	13624.2	14036.5	14060.7	44
45 Taxes payable	-101.1	-95.0	-87.8	-79.5	-81.3	-85.2	-76.9	-76.9	-76.9	-67.4	-66.4	45
46 Miscellaneous liabilities	7512.5	7445.5	7353.5	7304.7	7395.9	7630.0	7666.3	8012.5	8024.8	8228.1	8307.4	46
Memo:												
47 Market value of corporate equities	2875.4	3578.1	4282.1	4577.0	4540.1	3723.7	4070.5	4735.7	4519.8	4796.3	4960.9	47
48 Equity in noncorporate business	9.5	12.1	13.8	15.0	14.7	13.1	12.9	17.8	17.9	18.6	18.9	48

(1) Sum of financial sectors shown on tables L.108 through L.129.

**L.108 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2270.6</b>	<b>2267.2</b>	<b>2453.2</b>	<b>2656.8</b>	<b>2891.6</b>	<b>2876.7</b>	<b>2947.2</b>	<b>2886.7</b>	<b>2883.3</b>	<b>2837.6</b>	<b>2954.9</b>	<b>1</b>
2 U.S. official reserve assets	35.7	36.2	37.0	37.2	37.9	37.4	36.8	36.4	36.1	36.6	35.8	2
3 SDR certificates	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	38.7	42.7	43.5	43.8	44.0	44.1	44.2	44.4	44.5	44.6	44.8	4
5 Federal Reserve float (2)	-1.5	-2.1	-1.4	-1.4	-0.9	-0.8	-0.6	-0.7	-0.7	-0.6	-0.5	5
6 Interbank loans (2)	559.7	96.6	0.2	0.1	0.1	0.1	0.2	0.0	0.1	0.1	0.1	6
7 Discount window (3)	544.0	96.6	0.2	0.1	0.1	0.1	0.2	0.0	0.1	0.1	0.1	7
8 AMLF (4)	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Security RPs	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Credit market instruments	986.0	1987.7	2259.2	2479.2	2700.4	2686.1	2635.6	2613.4	2610.9	2565.1	2670.1	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Treasury securities	475.9	776.6	1021.5	1340.4	1619.5	1664.7	1663.4	1661.1	1659.9	1645.3	1666.1	12
13 Treasury bills	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	0.0	0.0	13
14 Other Treasury securities	457.5	758.2	1003.1	1322.0	1601.1	1646.2	1645.0	1642.7	1641.5	1645.3	1666.1	14
15 Agency- and GSE-backed securities	19.7	1068.3	1139.6	1069.7	1025.6	979.2	941.7	933.3	946.5	918.4	1003.4	15
16 Mortgage-backed securities	0.0	908.4	992.1	937.2	908.9	870.9	837.7	836.8	855.0	835.0	926.7	16
17 Other agency- and GSE-backed securities	19.7	159.9	147.5	132.5	116.7	108.3	104.0	96.5	91.5	83.4	76.8	17
18 Depository institution loans n.e.c.	490.4	142.8	98.1	69.1	55.3	42.3	30.5	19.0	4.5	1.5	0.6	18
19 Households (TALF) (5)	0.0	47.5	24.7	19.2	12.8	11.3	9.0	7.1	4.5	1.5	0.6	19
20 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Brokers and dealers (6)	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Funding corporations (Maiden Lane) (7)	29.1	29.2	25.8	24.1	21.6	13.0	4.9	2.9	0.0	0.0	0.0	22
23 Funding corporations (AIG)	38.9	22.2	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Funding corporations (Maiden Lane II) (8)	19.5	16.0	13.5	12.8	8.6	7.2	6.8	0.0	0.0	0.0	0.0	24
25 Funding corporations (Maiden Lane III) (9)	24.4	18.5	14.1	12.9	12.3	10.9	9.8	9.0	0.0	0.0	0.0	25
26 Funding corporations (CPFF) (10)	333.0	9.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Corporate equities (11)	0.0	25.1	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Miscellaneous assets	569.8	75.9	83.1	92.8	105.0	104.6	225.8	188.1	187.2	186.5	199.5	28
29 Nonofficial foreign currencies (12)	553.7	10.3	0.1	0.0	0.0	0.5	99.8	46.5	28.0	12.6	8.9	29
30 Other	16.1	65.6	83.0	92.8	105.0	104.1	126.0	141.6	159.3	174.0	190.6	30
<b>31 Total liabilities</b>	<b>2249.6</b>	<b>2241.6</b>	<b>2426.7</b>	<b>2630.5</b>	<b>2865.1</b>	<b>2850.7</b>	<b>2920.3</b>	<b>2859.5</b>	<b>2855.9</b>	<b>2810.2</b>	<b>2927.6</b>	<b>31</b>
32 Depository institution reserves	860.0	977.0	968.1	1407.0	1595.9	1597.5	1562.3	1549.9	1507.0	1440.4	1491.0	32
33 Vault cash of depository institutions	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.3	71.0	33
34 Checkable deposits and currency	1220.3	1102.7	1287.8	1078.7	1116.4	1090.8	1165.7	1122.7	1178.4	1185.9	1224.6	34
35 Due to federal government	365.7	191.9	340.9	116.4	135.3	56.4	85.9	43.6	91.5	85.6	92.9	35
36 Treasury cash holdings	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.2	36
37 Treasury general deposit account	106.1	186.6	140.8	111.2	130.1	56.3	85.7	43.5	91.4	85.4	92.7	37
38 Treasury temporary supplementary financing account	259.3	5.0	200.0	5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Due to rest of the world	1.4	2.4	3.4	0.1	0.4	2.6	0.2	0.2	1.6	5.7	6.5	39
40 Due to government-sponsored enterprises	21.1	35.1	13.5	10.2	7.3	44.8	64.6	36.9	29.9	22.6	27.2	40
41 Currency outside banks	832.2	873.3	930.0	952.0	973.5	987.0	1015.0	1042.1	1055.3	1072.1	1098.1	41
42 Security RPs	88.4	77.7	59.7	62.2	70.3	84.1	99.9	96.7	85.5	92.7	107.2	42
43 Miscellaneous liabilities	23.1	29.2	58.4	29.3	27.0	27.7	31.7	33.7	28.5	34.8	33.6	43
44 Federal Reserve Bank stock	21.1	25.6	26.5	26.3	26.5	26.0	26.9	27.2	27.3	27.4	27.4	44
45 Other	2.1	3.6	31.9	3.1	0.5	1.7	4.8	6.5	1.1	7.5	6.3	45

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

**L.109 Private Depository Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>14114.6</b>	<b>13425.0</b>	<b>13543.2</b>	<b>13920.2</b>	<b>14169.9</b>	<b>14565.0</b>	<b>14634.9</b>	<b>14520.5</b>	<b>14696.1</b>	<b>14766.1</b>	<b>14991.6</b>	<b>1</b>
2 Vault cash	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.3	71.0	2
3 Reserves at Federal Reserve	860.0	977.0	968.1	1407.0	1595.9	1597.5	1562.3	1549.9	1507.0	1440.4	1491.0	3
4 Credit market instruments	11295.5	10728.2	10913.1	10801.9	10798.9	10948.7	11108.1	11109.9	11210.3	11294.3	11488.8	4
5 Open market paper	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury securities	101.9	196.6	299.5	305.1	270.4	273.3	252.9	280.6	294.8	327.0	343.9	6
7 Agency- and GSE-backed securities	1400.3	1580.0	1718.1	1766.7	1767.1	1787.5	1851.7	1929.2	1905.8	1905.4	1901.1	7
8 Municipal securities	224.4	227.8	257.1	262.7	269.8	286.7	300.7	310.6	330.2	352.8	365.7	8
9 Corporate and foreign bonds	1078.2	932.6	787.0	762.1	763.5	808.5	794.6	757.7	754.3	775.6	774.7	9
10 Depository institution loans n.e.c.	2259.5	1878.9	1856.3	1875.5	1916.8	1981.5	2056.4	2082.9	2145.6	2176.5	2251.7	10
11 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mortgages	5014.2	4768.9	4583.0	4468.0	4430.6	4424.2	4436.2	4370.3	4373.9	4334.1	4389.5	12
13 Consumer credit	1201.2	1143.4	1412.0	1361.8	1380.6	1387.0	1415.6	1378.7	1405.7	1422.8	1462.3	13
14 Corporate equities	33.8	63.6	73.6	78.0	80.9	58.7	67.4	80.4	75.0	83.4	87.5	14
15 Mutual fund shares	21.6	47.4	46.5	48.8	46.8	38.4	43.4	48.8	49.3	54.9	61.3	15
16 Security credit	221.0	219.6	242.3	239.0	253.3	324.1	321.3	345.5	388.1	433.0	432.7	16
17 Life insurance reserves	110.7	111.5	116.0	117.3	118.4	119.3	120.8	133.8	135.0	136.4	138.1	17
18 Miscellaneous assets	1514.3	1222.7	1130.9	1174.9	1220.3	1427.7	1350.8	1195.7	1274.8	1267.4	1221.2	18
<b>19 Total liabilities</b>	<b>13621.7</b>	<b>13222.9</b>	<b>13498.0</b>	<b>13945.0</b>	<b>14213.4</b>	<b>14640.2</b>	<b>14708.0</b>	<b>14769.5</b>	<b>14925.6</b>	<b>15108.5</b>	<b>15259.1</b>	<b>19</b>
20 Net interbank liabilities	1005.2	293.6	127.0	387.4	373.9	432.9	361.3	382.4	386.0	388.4	241.1	20
21 Checkable deposits	881.0	990.7	1072.0	1114.6	1198.1	1312.9	1428.6	1397.7	1415.9	1454.4	1636.9	21
22 Small time and savings deposits	5749.3	6326.5	6624.9	6741.5	6898.8	7065.7	7202.2	7410.5	7457.0	7595.4	7802.3	22
23 Large time deposits	2191.6	1989.8	1807.5	1811.8	1815.3	1658.4	1603.0	1504.3	1511.1	1485.0	1508.9	23
24 Federal funds and security RPs (net)	467.5	835.8	674.9	651.2	600.9	616.3	600.1	568.2	567.6	538.2	501.7	24
25 Credit market instruments	1030.9	744.6	968.7	930.4	910.7	891.8	892.9	863.7	868.5	846.6	849.3	25
26 Open market paper	0.5	0.6	113.0	109.3	109.1	109.9	120.6	104.4	102.1	90.7	87.5	26
27 Corporate bonds	184.8	176.3	436.8	433.5	432.7	429.4	415.8	427.2	414.4	409.9	415.8	27
28 Other loans and advances	845.6	567.6	418.9	387.7	369.0	352.5	356.4	332.2	351.9	346.0	346.0	28
29 Taxes payable (net)	-73.6	-66.2	-59.6	-54.9	-50.3	-46.9	-49.1	-52.6	-50.3	-46.3	-47.7	29
30 Miscellaneous liabilities	2369.8	2108.2	2282.7	2363.0	2466.1	2709.2	2669.0	2695.3	2769.9	2846.8	2766.6	30
31 Foreign direct investment in U.S.	71.7	107.7	114.8	118.7	122.4	131.3	153.1	146.6	149.9	152.5	154.8	31
32 Investment by holding companies	1370.5	1599.5	1632.8	1671.0	1674.2	1696.8	1711.9	1785.1	1825.4	1871.3	1890.2	32
33 Investment by funding corporations	276.6	203.1	171.6	188.9	173.4	140.1	137.8	154.3	128.5	117.9	126.0	33
34 Other	650.9	197.9	363.5	384.4	496.0	741.0	666.2	609.3	666.1	705.1	595.6	34
Memo:												
35 Consumer leases not included above (2)	9.5	6.9	6.2	6.1	6.1	6.2	6.0	6.0	5.9	6.2	6.5	35

(1) U.S.-chartered depository institutions (L.110), foreign banking offices (L.111), banks in U.S.-affiliated areas (L.112), and credit unions (L.113).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

**L.110 U.S.-Chartered Depository Institutions, Excluding Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>11639.0</b>	<b>11257.1</b>	<b>11290.8</b>	<b>11309.2</b>	<b>11452.8</b>	<b>11557.3</b>	<b>11706.4</b>	<b>11656.3</b>	<b>11747.4</b>	<b>11810.8</b>	<b>12069.5</b>	<b>1</b>
2 Vault cash	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.3	71.0	2
3 Reserves at Federal Reserve	616.4	670.1	580.4	711.4	868.2	793.3	805.2	813.4	771.6	730.2	815.9	3
4 Credit market instruments	9442.9	9131.1	9341.5	9211.3	9185.9	9299.0	9468.4	9462.8	9564.3	9622.3	9815.2	4
5 Open market paper	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury securities	56.4	124.5	217.5	216.1	183.3	191.7	173.9	187.8	212.5	227.8	243.4	6
7 Agency- and GSE-backed securities	1242.5	1417.4	1527.2	1561.8	1559.6	1576.6	1634.1	1699.2	1668.4	1672.7	1668.3	7
8 Residential mortgage pass-through securities	851.0	837.5	835.3	840.3	827.1	844.6	899.1	946.8	932.4	932.9	912.8	8
9 Commercial mortgage pass-through securities	0.0	3.6	3.3	3.8	4.8	7.3	8.2	14.4	16.0	18.9	21.8	9
10 Residential CMOs and other structured MBS	193.9	264.0	393.4	417.8	450.1	472.2	473.8	482.0	460.6	460.0	453.5	10
11 Commercial CMOs and other structured MBS	0.0	4.0	3.6	4.7	5.5	9.6	13.4	25.1	31.8	37.3	42.9	11
12 Other	197.6	308.4	291.5	295.2	272.0	243.0	239.6	230.9	227.6	223.6	237.4	12
13 Municipal securities	221.9	224.3	254.6	259.9	267.3	283.8	297.3	307.2	327.4	350.0	363.1	13
14 Corporate and foreign bonds	650.5	667.1	548.9	532.0	525.1	544.6	551.8	532.3	528.8	542.6	551.7	14
15 Priv. residential mortgage pass-through securities	29.0	16.2	6.5	12.9	6.8	5.8	3.5	3.1	18.8	18.1	18.8	15
16 Priv. commercial mortgage pass-through securities	0.0	17.8	11.4	9.1	9.2	9.3	8.9	9.3	9.2	9.1	9.2	16
17 Priv. residential CMOs and other structured MBS	285.6	202.9	132.3	123.8	116.8	113.7	110.4	97.4	93.7	92.8	89.3	17
18 Priv. commercial CMOs and other structured MBS	0.0	26.0	24.7	20.1	20.0	24.9	27.4	27.3	29.9	31.1	32.8	18
19 Other	335.9	404.1	374.0	366.1	372.3	390.9	401.8	395.2	377.2	391.5	401.6	19
20 Depository institution loans n.e.c.	1675.8	1419.6	1412.9	1415.5	1445.0	1501.0	1569.2	1596.2	1666.4	1698.4	1772.5	20
21 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Mortgages	4615.2	4371.9	4194.9	4082.5	4045.9	4038.2	4049.6	3984.5	3986.4	3944.6	3997.5	22
23 Consumer credit	965.0	906.3	1185.5	1143.6	1159.8	1163.1	1192.6	1155.7	1174.5	1186.1	1218.6	23
24 Corporate equities	33.8	63.6	73.6	78.0	80.9	58.7	67.4	80.4	75.0	83.4	87.5	24
25 Mutual fund shares	19.6	46.1	45.0	47.1	45.0	36.6	41.7	46.7	47.3	52.8	59.2	25
26 Security credit	158.6	158.0	152.3	152.1	163.2	186.9	189.6	190.8	209.8	241.8	242.9	26
27 Life insurance reserves	110.7	111.5	116.0	117.3	118.4	119.3	120.8	133.8	135.0	136.4	138.1	27
28 Miscellaneous assets	1199.2	1021.7	929.3	938.7	935.8	1012.8	952.6	871.8	887.9	887.6	839.8	28
<b>29 Total liabilities</b>	<b>11212.0</b>	<b>11110.9</b>	<b>11304.0</b>	<b>11389.4</b>	<b>11554.7</b>	<b>11691.3</b>	<b>11839.0</b>	<b>11965.8</b>	<b>12039.5</b>	<b>12216.2</b>	<b>12402.5</b>	<b>29</b>
30 Net interbank liabilities	1238.0	697.2	480.9	480.7	410.3	323.4	233.7	281.3	224.3	230.4	134.9	30
31 Federal Reserve float	-1.5	-2.1	-1.4	-1.4	-0.9	-0.8	-0.6	-0.7	-0.7	-0.6	-0.5	31
32 Borrowing from Federal Reserve banks	559.7	96.6	0.2	0.1	0.1	0.1	0.2	0.0	0.1	0.1	0.1	32
33 To domestic banks	35.4	52.4	20.8	34.7	51.2	66.8	61.4	69.6	63.6	67.4	59.0	33
34 To foreign banks	644.4	550.3	461.3	447.3	359.9	257.3	172.8	212.4	161.3	163.4	76.3	34
35 Checkable deposits	777.5	871.6	941.1	978.0	1059.7	1154.6	1260.5	1219.8	1232.0	1267.7	1436.7	35
36 Federal government	3.5	3.8	3.6	3.6	3.7	3.0	1.0	1.3	1.2	1.1	1.4	36
37 Rest of the world	62.9	34.3	30.4	43.3	46.5	51.4	56.1	54.6	54.1	55.4	51.9	37
38 Private domestic	711.1	833.5	907.0	931.0	1009.5	1100.2	1203.5	1163.8	1176.7	1211.2	1383.4	38
39 Small time and savings deposits	5144.6	5617.0	5888.6	5980.1	6130.7	6293.3	6425.7	6598.7	6636.4	6775.6	6978.1	39
40 Large time deposits	1309.2	979.4	849.1	824.2	819.4	802.1	813.9	743.4	777.4	749.1	738.2	40
41 Federal funds and security RPs (net)	335.3	665.6	451.7	426.8	407.0	361.6	342.6	301.3	285.3	258.6	217.6	41
42 Credit market instruments	990.3	718.1	942.6	906.7	887.9	868.1	868.7	840.8	844.7	822.2	824.9	42
43 Open market paper	0.5	0.6	113.0	109.3	109.1	109.9	120.6	104.4	102.1	90.7	87.5	43
44 Corporate bonds	184.8	176.3	436.8	433.5	432.7	429.4	415.8	427.2	414.4	409.9	415.8	44
45 Other loans and advances	805.0	541.1	392.8	364.0	346.1	328.7	332.3	309.3	328.2	321.6	321.6	45
46 Taxes payable (net)	-73.6	-66.2	-59.6	-54.9	-50.3	-46.9	-49.1	-52.6	-50.3	-46.3	-47.7	46
47 Miscellaneous liabilities	1490.7	1628.3	1809.7	1847.8	1890.0	1935.1	1943.0	2033.2	2089.6	2158.9	2119.8	47
48 Investment by holding companies	1370.5	1599.5	1632.8	1671.0	1674.2	1696.8	1711.9	1785.1	1825.4	1871.3	1890.2	48
49 Other	120.2	28.8	176.8	176.8	215.8	238.3	231.1	248.1	264.2	287.6	229.6	49
Memo:												
50 Consumer leases not included above (1)	9.5	6.9	6.2	6.1	6.1	6.2	6.0	6.0	5.9	6.2	6.5	50

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

**L.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1624.8</b>	<b>1267.5</b>	<b>1336.7</b>	<b>1668.0</b>	<b>1793.1</b>	<b>2078.8</b>	<b>1999.0</b>	<b>1909.6</b>	<b>1976.8</b>	<b>1978.0</b>	<b>1942.4</b>	<b>1</b>
2 Reserves at Federal Reserve	239.0	284.1	350.8	640.8	677.5	762.5	711.0	679.1	687.8	670.6	638.8	2
3 Credit market instruments	1063.8	777.9	747.1	757.6	773.4	804.4	784.9	775.5	760.4	778.3	770.6	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	35.5	57.5	60.9	66.1	63.6	58.1	60.5	71.6	61.0	77.3	76.6	5
6 Agency- and GSE-backed securities	50.6	31.3	26.5	31.4	30.6	32.2	30.6	29.0	32.3	30.2	32.1	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	401.6	244.9	233.9	220.6	229.5	255.7	234.5	216.4	216.6	223.9	213.3	8
9 Depository institution loans n.e.c.	531.9	406.5	390.4	405.7	416.7	424.7	426.6	427.2	419.3	415.7	417.7	9
10 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Mortgages	44.2	37.8	35.4	33.8	33.0	33.7	32.8	31.2	31.2	31.2	30.9	11
12 Corporate equities	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Security credit	62.3	61.6	90.1	86.9	90.1	137.2	131.7	154.7	178.3	191.3	189.8	13
14 Miscellaneous assets	259.7	143.9	148.7	182.6	252.0	374.8	371.4	300.2	350.3	338.0	343.2	14
<b>15 Total liabilities</b>	<b>1639.6</b>	<b>1283.7</b>	<b>1354.1</b>	<b>1688.9</b>	<b>1813.6</b>	<b>2100.8</b>	<b>2020.9</b>	<b>1932.5</b>	<b>1999.9</b>	<b>2002.6</b>	<b>1966.8</b>	<b>15</b>
16 Net interbank liabilities	-163.7	-322.5	-274.4	-16.7	42.4	203.8	222.2	205.9	266.0	264.1	219.7	16
17 To foreign banks	-179.9	-356.2	-315.4	-57.4	10.4	166.3	194.2	179.4	238.8	186.7	136.7	17
18 To domestic banks	16.2	33.7	41.0	40.6	32.1	37.4	27.9	26.5	27.2	77.4	83.0	18
19 Checkable deposits	13.5	16.1	21.9	20.7	23.2	38.2	45.6	44.3	48.9	53.9	61.8	19
20 Small time and savings deposits	25.6	29.9	35.7	42.6	47.4	50.9	48.9	57.9	62.1	62.4	62.8	20
21 Large time deposits	784.7	958.6	909.0	937.1	945.4	804.6	736.6	706.8	678.2	679.8	712.3	21
22 Federal funds and security RPs (net)	130.0	170.3	223.2	224.4	212.7	265.6	273.4	287.8	295.3	288.2	293.8	22
23 Open market paper (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	849.4	431.3	438.7	480.7	542.4	737.6	694.2	629.8	649.4	654.3	616.5	24
25 Foreign direct investment in U.S.	71.7	107.7	114.8	118.7	122.4	131.3	153.1	146.6	149.9	152.5	154.8	25
26 Investment by funding corporations	276.6	203.1	171.6	188.9	173.4	140.1	137.8	154.3	128.5	117.9	126.0	26
27 Other	501.1	120.5	152.4	173.1	246.5	466.2	403.3	328.9	371.0	383.9	335.7	27

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.



**L.112 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>102.0</b>	<b>94.7</b>	<b>79.9</b>	<b>78.5</b>	<b>77.1</b>	<b>80.4</b>	<b>75.8</b>	<b>75.7</b>	<b>78.5</b>	<b>75.2</b>	<b>74.9</b>	<b>1</b>
2 Credit market instruments	90.9	88.1	68.9	67.6	65.2	63.7	64.0	63.9	62.7	62.0	64.1	2
3 Treasury securities	1.2	0.5	1.1	1.1	1.6	0.9	1.0	0.9	1.3	1.0	0.6	3
4 Agency- and GSE-backed securities	24.4	20.5	12.8	6.9	6.0	5.4	4.8	5.1	4.8	4.0	2.6	4
5 Municipal securities	2.5	3.5	2.5	2.8	2.5	2.8	3.4	3.4	2.8	2.8	2.6	5
6 Corporate and foreign bonds	0.5	2.0	0.6	5.9	5.2	4.5	4.2	4.3	4.1	4.6	5.2	6
7 Depository institution loans n.e.c.	19.7	19.4	16.1	16.0	16.0	16.6	17.1	17.2	17.3	17.6	18.1	7
8 Home mortgages	22.9	22.6	20.1	18.8	18.2	17.9	17.8	17.5	17.3	17.0	20.0	8
9 Commercial mortgages	19.7	19.6	15.7	16.1	15.7	15.4	15.6	15.4	15.1	14.9	14.9	9
10 Miscellaneous assets	11.1	6.5	11.0	10.9	11.9	16.7	11.8	11.8	15.8	13.2	10.8	10
<b>11 Total liabilities</b>	<b>91.0</b>	<b>90.0</b>	<b>75.2</b>	<b>74.7</b>	<b>73.6</b>	<b>76.5</b>	<b>72.1</b>	<b>71.7</b>	<b>74.7</b>	<b>71.9</b>	<b>71.2</b>	<b>11</b>
12 Net interbank liabilities	-3.2	-4.2	-3.3	-4.1	-4.4	-4.9	-4.6	-4.4	-4.6	-5.3	-5.0	12
13 Checkable deposits	14.6	16.1	16.6	17.1	18.1	18.0	19.4	19.5	22.3	20.9	21.5	13
14 Small time and savings deposits	27.4	24.5	19.3	19.4	19.2	19.2	18.9	18.7	19.6	18.5	18.6	14
15 Large time deposits	27.4	24.5	19.3	19.4	19.2	19.2	18.9	18.7	19.6	18.5	18.6	15
16 Miscellaneous liabilities	24.9	29.2	23.3	22.9	21.6	25.0	19.4	19.1	17.9	19.2	17.4	16

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.113 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>748.8</b>	<b>805.7</b>	<b>835.8</b>	<b>864.6</b>	<b>846.9</b>	<b>848.5</b>	<b>853.7</b>	<b>879.0</b>	<b>893.3</b>	<b>902.1</b>	<b>904.8</b>	<b>1</b>
2 Reserves at Federal Reserve	4.7	22.8	36.9	54.7	50.2	41.8	46.1	57.4	47.6	39.6	36.4	2
3 Credit market instruments	697.8	731.0	755.6	765.4	774.3	781.6	790.8	807.7	823.0	831.7	838.9	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	8.8	14.2	20.0	21.8	21.9	22.5	17.5	20.4	20.1	20.9	23.3	5
6 Agency- and GSE-backed securities	82.9	110.8	151.6	166.6	170.9	173.4	182.2	195.8	200.4	198.5	198.1	6
7 Corporate and foreign bonds	25.7	18.6	3.7	3.7	3.8	3.6	4.1	4.7	4.8	4.4	4.4	7
8 Depository institution loans n.e.c.	32.1	33.4	36.9	38.3	39.2	39.2	43.5	42.2	42.6	44.7	43.3	8
9 Home mortgages	312.2	316.9	317.0	316.8	317.8	318.9	320.5	321.6	324.0	326.4	326.2	9
10 Consumer credit	236.2	237.1	226.5	218.1	220.9	223.9	223.0	223.0	231.2	236.7	243.6	10
11 Mutual fund shares	2.0	1.3	1.5	1.7	1.8	1.8	1.8	2.0	2.0	2.1	2.1	11
12 Miscellaneous assets	44.3	50.6	41.9	42.8	20.5	23.4	15.0	11.8	20.8	28.6	27.4	12
<b>13 Total liabilities</b>	<b>679.0</b>	<b>738.3</b>	<b>764.7</b>	<b>792.1</b>	<b>771.5</b>	<b>771.7</b>	<b>776.0</b>	<b>799.5</b>	<b>811.4</b>	<b>817.8</b>	<b>818.6</b>	<b>13</b>
14 Net interbank liabilities	-65.9	-76.9	-76.2	-72.5	-74.5	-89.4	-90.1	-100.3	-99.8	-100.7	-108.5	14
15 Shares/deposits	697.4	769.4	803.8	829.3	829.8	836.8	845.3	884.6	887.4	888.3	899.5	15
16 Checkable	75.3	86.9	92.4	98.7	97.1	102.1	103.1	114.1	112.7	111.9	116.9	16
17 Small time and savings	551.7	655.1	681.3	699.4	701.4	702.3	708.7	735.2	738.8	738.9	742.8	17
18 Large time	70.4	27.3	30.1	31.2	31.3	32.4	33.5	35.3	35.9	37.5	39.7	18
19 Federal funds and security RPs (net)	2.3	-0.1	-0.0	0.0	-18.8	-10.9	-15.9	-20.9	-12.9	-8.6	-9.7	19
20 Other loans and advances	40.6	26.5	26.1	23.7	22.8	23.7	24.2	22.9	23.7	24.4	24.4	20
21 Miscellaneous liabilities	4.7	19.4	11.0	11.6	12.2	11.5	12.4	13.2	13.1	14.4	12.8	21

**L.114 Property-Casualty Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1305.5</b>	<b>1377.1</b>	<b>1373.7</b>	<b>1383.3</b>	<b>1379.3</b>	<b>1354.8</b>	<b>1391.6</b>	<b>1410.5</b>	<b>1409.2</b>	<b>1438.4</b>	<b>1442.9</b>	<b>1</b>
2 Checkable deposits and currency	27.9	27.6	32.6	33.8	35.6	25.7	24.1	29.1	29.3	32.9	31.4	2
3 Money market fund shares	32.8	29.6	25.6	27.7	26.1	23.6	24.6	21.1	21.2	24.5	25.9	3
4 Security RPs	4.4	4.5	3.8	3.5	2.3	2.0	1.8	1.8	1.7	1.7	1.7	4
5 Credit market instruments	853.4	886.7	890.6	895.2	890.3	890.6	918.1	910.4	910.3	915.3	921.3	5
6 Open market paper	19.1	9.8	7.9	8.5	8.0	5.3	5.5	4.7	4.7	5.5	6.1	6
7 Treasury securities	65.6	88.5	91.7	93.3	91.9	90.7	93.6	91.0	89.3	92.4	93.8	7
8 Agency- and GSE-backed securities	114.3	116.2	115.8	116.8	116.9	118.1	122.2	121.5	121.7	121.9	124.0	8
9 Municipal securities	381.9	369.4	348.4	342.3	333.7	328.3	331.0	329.1	329.6	330.1	329.0	9
10 Corporate and foreign bonds	267.5	298.3	322.6	330.2	335.4	343.7	361.0	358.9	359.5	360.0	362.8	10
11 Commercial mortgages	5.0	4.4	4.1	4.1	4.3	4.6	4.9	5.2	5.4	5.5	5.5	11
12 Corporate equities	193.3	219.8	219.2	222.7	220.2	203.4	224.4	248.9	244.4	257.9	256.4	12
13 Mutual fund shares	4.4	5.3	5.7	5.8	5.8	5.2	5.5	5.7	5.5	5.7	5.7	13
14 Trade receivables	86.7	83.0	83.8	84.4	88.2	88.7	87.2	91.1	92.0	94.5	92.4	14
15 Miscellaneous assets	102.6	120.6	112.3	110.1	110.7	115.7	105.9	102.3	104.8	105.9	108.2	15
<b>16 Total liabilities</b>	<b>792.3</b>	<b>804.3</b>	<b>823.1</b>	<b>825.3</b>	<b>831.8</b>	<b>831.8</b>	<b>855.2</b>	<b>881.9</b>	<b>882.0</b>	<b>882.7</b>	<b>896.4</b>	<b>16</b>
17 Security RPs	2.4	0.6	1.5	0.6	0.6	0.5	0.4	0.5	0.5	0.6	0.8	17
18 Taxes payable (net)	-21.1	-15.8	-10.1	-7.9	-13.1	-19.4	-14.5	-8.0	-13.2	-8.7	-9.1	18
19 Miscellaneous liabilities	811.0	819.5	831.8	832.6	844.3	850.7	869.4	889.5	894.8	890.8	904.7	19

**L.115 Life Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>4515.5</b>	<b>4823.9</b>	<b>5176.3</b>	<b>5276.4</b>	<b>5320.1</b>	<b>5232.5</b>	<b>5340.0</b>	<b>5502.2</b>	<b>5437.9</b>	<b>5561.6</b>	<b>5599.0</b>	<b>1</b>
2 Checkable deposits and currency	82.8	50.7	51.7	47.0	48.2	57.8	53.7	52.9	56.1	53.5	51.0	2
3 Money market fund shares	39.2	33.7	21.0	19.7	17.9	17.0	28.8	26.4	31.0	31.4	31.8	3
4 Security RPs	8.0	10.2	10.9	9.7	8.8	10.8	10.1	9.2	9.3	8.2	7.9	4
5 Credit market instruments	2882.8	3022.6	3174.2	3211.1	3237.3	3284.3	3297.9	3322.4	3288.0	3319.1	3347.6	5
6 Open market paper	38.3	49.8	40.9	40.1	38.7	43.3	29.7	29.0	31.8	32.2	28.6	6
7 Treasury securities	105.7	133.5	156.6	158.2	158.7	162.6	167.1	169.5	169.7	171.3	176.3	7
8 Agency- and GSE-backed securities	366.2	371.9	376.0	376.8	375.9	376.1	374.7	364.8	353.0	356.4	347.9	8
9 Municipal securities	47.1	73.1	112.3	115.0	117.1	119.6	121.6	122.6	120.7	121.9	121.0	9
10 Corporate and foreign bonds	1817.0	1927.2	2030.2	2063.1	2081.8	2107.4	2123.6	2153.3	2124.6	2144.8	2177.6	10
11 Other loans and advances	166.1	140.9	140.7	139.7	142.4	146.5	148.6	146.6	147.7	148.9	149.5	11
12 Mortgages	342.4	326.1	317.5	318.2	322.8	328.6	332.5	336.7	340.5	343.5	346.5	12
13 Corporate equities	1001.7	1208.5	1402.6	1490.0	1496.1	1322.2	1390.2	1501.0	1446.7	1528.4	1533.8	13
14 Mutual fund shares	121.0	140.8	155.7	158.7	158.5	142.9	150.1	159.1	153.2	159.3	159.3	14
15 Miscellaneous assets	380.1	357.6	360.3	340.1	353.3	397.6	409.3	431.2	453.6	461.7	467.6	15
<b>16 Total liabilities</b>	<b>4266.5</b>	<b>4532.5</b>	<b>4850.8</b>	<b>4957.6</b>	<b>4985.0</b>	<b>4897.3</b>	<b>5001.3</b>	<b>5156.5</b>	<b>5085.2</b>	<b>5198.9</b>	<b>5231.9</b>	<b>16</b>
17 Security RPs	12.9	12.4	10.3	9.5	10.0	9.7	10.4	10.8	11.7	12.7	13.5	17
18 Other loans and advances	54.9	48.3	45.1	45.5	46.2	46.4	46.8	48.5	52.4	52.4	52.4	18
19 Life insurance reserves	1133.4	1194.5	1229.9	1254.3	1268.6	1271.1	1302.3	1331.6	1320.6	1344.4	1353.5	19
20 Pension fund reserves (1)	2184.6	2323.0	2504.7	2589.1	2611.0	2519.6	2556.6	2633.6	2579.1	2630.9	2646.1	20
21 Taxes payable (net)	-24.4	-31.4	-28.8	-27.9	-29.1	-30.3	-23.6	-27.3	-23.9	-23.6	-20.4	21
22 Miscellaneous liabilities	905.0	985.6	1089.7	1087.0	1078.3	1080.9	1108.8	1159.3	1145.2	1182.1	1186.8	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 22).

**L.116 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>4552.7</b>	<b>5473.2</b>	<b>6103.6</b>	<b>6334.0</b>	<b>6333.0</b>	<b>5703.3</b>	<b>6087.4</b>	<b>6568.4</b>	<b>6379.5</b>	<b>6602.2</b>	<b>6584.2</b>	<b>1</b>
2 Checkable deposits and currency	12.3	16.4	20.9	19.9	20.8	21.2	22.0	21.2	21.7	21.9	24.1	2
3 Time and savings deposits	67.9	72.7	72.8	72.8	73.3	73.0	73.3	73.3	72.8	73.6	74.9	3
4 Money market fund shares	95.7	96.4	96.3	96.2	96.2	96.1	96.1	96.1	96.1	96.1	96.1	4
5 Security RPs	33.1	36.2	36.1	36.4	31.9	32.3	31.9	35.1	33.4	33.2	29.6	5
6 Credit market instruments	951.4	1065.3	1125.9	1133.8	1141.5	1166.4	1177.2	1179.4	1172.2	1170.2	1170.8	6
7 Open market paper	37.2	26.7	18.2	19.3	18.7	18.1	16.7	17.5	17.7	15.9	15.7	7
8 Treasury securities	184.9	313.0	394.5	401.8	408.9	429.6	441.9	455.5	460.4	468.7	475.8	8
9 Agency- and GSE-backed securities	318.1	269.1	257.6	258.8	259.9	263.1	262.6	252.4	241.7	232.7	223.3	9
10 Corporate and foreign bonds	400.1	442.9	440.1	438.8	439.2	441.4	440.9	439.2	437.7	438.3	441.5	10
11 Mortgages	11.1	13.6	15.5	15.0	14.8	14.2	15.0	14.8	14.7	14.6	14.6	11
12 Corporate equities	1599.7	1835.7	2081.1	2185.3	2164.7	1815.5	2005.1	2245.6	2149.1	2258.3	2217.7	12
13 Mutual fund shares	1366.0	1817.3	2121.1	2230.7	2250.6	1995.1	2144.6	2344.7	2273.2	2367.5	2386.6	13
14 Miscellaneous assets	426.5	533.3	549.4	559.0	554.0	503.8	537.3	572.9	561.0	581.4	584.4	14
15 Unallocated insurance contracts (2)	317.6	412.8	457.5	471.6	471.0	420.9	451.3	487.3	472.1	491.0	491.1	15
16 Contributions receivable	47.9	50.5	49.2	49.0	49.0	49.1	49.4	49.7	50.0	50.3	50.6	16
17 Other	61.0	70.0	42.8	38.4	34.1	33.8	36.6	35.9	38.9	40.1	42.7	17
<b>18 Pension fund reserves (liabilities) (3)</b>	<b>4588.0</b>	<b>5509.7</b>	<b>6140.1</b>	<b>6370.6</b>	<b>6369.5</b>	<b>5739.8</b>	<b>6123.9</b>	<b>6604.9</b>	<b>6416.0</b>	<b>6638.7</b>	<b>6620.7</b>	<b>18</b>
Memo:												
Total financial assets (4)												
19 Defined benefit plans	1853.5	2104.7	2264.3	2322.7	2309.7	2102.9	2206.4	2341.3	2281.4	2344.1	2332.2	19
20 Defined contribution plans	2699.2	3368.6	3839.3	4011.4	4023.3	3600.4	3880.9	4227.1	4098.1	4258.1	4252.0	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

(4) Additional detail on defined benefit plans and defined contribution plans is available on L.116.b and L.116.c.

**L.117 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2428.6</b>	<b>2722.2</b>	<b>2949.3</b>	<b>3038.1</b>	<b>2978.9</b>	<b>2643.6</b>	<b>2824.2</b>	<b>3062.1</b>	<b>2972.7</b>	<b>3069.2</b>	<b>3046.6</b>	<b>1</b>
2 Checkable deposits and currency	3.5	3.5	4.1	4.4	4.7	4.6	4.4	4.3	4.2	4.1	4.1	2
3 Time and savings deposits	26.9	28.5	34.9	37.6	40.3	39.0	37.7	36.9	35.9	35.3	34.7	3
4 Money market fund shares	43.7	40.9	44.0	46.1	48.2	46.7	45.0	44.1	43.0	42.2	41.5	4
5 Security RPs	3.0	3.0	3.4	3.6	3.8	3.7	3.6	3.5	3.4	3.3	3.3	5
6 Credit market instruments	823.0	737.2	759.3	772.9	774.3	756.8	757.2	767.9	763.9	757.8	762.3	6
7 Open market paper	31.0	32.1	38.4	41.1	43.9	42.5	41.0	40.2	39.1	38.4	37.8	7
8 Treasury securities	129.9	151.9	160.0	165.3	166.5	165.6	173.8	190.1	196.6	204.9	215.3	8
9 Agency- and GSE-backed securities	160.6	157.6	159.4	158.6	155.4	159.5	166.9	179.1	186.8	192.8	200.8	9
10 Municipal securities	1.3	1.4	2.2	2.3	2.4	3.1	3.6	4.3	5.2	5.7	6.4	10
11 Corporate and foreign bonds	485.1	382.8	388.5	394.4	394.8	374.6	360.4	343.1	325.1	304.9	291.2	11
12 Mortgages	15.1	11.4	10.9	11.2	11.4	11.4	11.4	11.2	11.1	10.9	10.7	12
13 Corporate equities	1267.2	1617.8	1778.2	1839.4	1780.1	1499.1	1662.2	1867.6	1793.1	1885.0	1861.6	13
14 Mutual fund shares	166.7	205.2	223.2	228.1	217.5	183.2	203.1	228.2	219.1	230.3	227.5	14
15 Miscellaneous assets	94.6	86.1	102.2	106.0	109.9	110.6	111.1	109.6	110.1	111.1	111.7	15
<b>16 Pension fund reserves (liabilities) (1)</b>	<b>2518.8</b>	<b>2808.3</b>	<b>3041.8</b>	<b>3135.2</b>	<b>3082.0</b>	<b>2753.9</b>	<b>2943.0</b>	<b>3190.6</b>	<b>3112.1</b>	<b>3220.7</b>	<b>3211.6</b>	<b>16</b>

(1) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

**L.118 Federal Government Retirement Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1222.3</b>	<b>1324.7</b>	<b>1425.4</b>	<b>1423.0</b>	<b>1341.0</b>	<b>1428.1</b>	<b>1509.6</b>	<b>1513.3</b>	<b>1517.0</b>	<b>1546.1</b>	<b>1582.3</b>	<b>1</b>
2 Credit market instruments	123.3	130.7	141.5	145.3	149.5	157.8	161.6	163.0	167.2	169.5	175.5	2
3 Treasury securities	112.4	119.8	129.8	133.5	136.9	144.5	147.7	148.3	151.6	154.1	160.0	3
4 Agency- and GSE-backed securities	5.2	5.2	5.8	5.7	6.0	6.2	6.5	7.0	7.6	7.1	7.2	4
5 Corporate and foreign bonds	5.8	5.7	5.9	6.1	6.7	7.1	7.3	7.6	7.9	8.3	8.3	5
6 Corporate equities	83.7	116.8	140.9	148.9	149.4	121.0	134.4	153.1	146.3	153.3	152.7	6
7 Miscellaneous assets (2)	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	1254.1	7
<b>8 Pension fund reserves (liabilities) (3)</b>	<b>1222.3</b>	<b>1324.7</b>	<b>1425.4</b>	<b>1423.0</b>	<b>1341.0</b>	<b>1428.1</b>	<b>1509.6</b>	<b>1513.3</b>	<b>1517.0</b>	<b>1546.1</b>	<b>1582.3</b>	<b>8</b>

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

**L.119 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>3757.3</b>	<b>3258.6</b>	<b>2755.4</b>	<b>2679.4</b>	<b>2637.8</b>	<b>2577.9</b>	<b>2642.5</b>	<b>2535.5</b>	<b>2467.9</b>	<b>2506.9</b>	<b>2649.6</b>	<b>1</b>
2 Foreign deposits	85.6	97.1	105.9	109.4	113.9	70.0	42.9	40.1	33.0	40.2	43.3	2
3 Checkable deposits and currency	7.5	17.9	14.2	13.3	20.1	18.8	20.1	3.2	6.0	11.3	16.5	3
4 Time and savings deposits	396.8	566.6	458.9	457.2	450.5	416.2	402.7	375.5	365.8	396.9	435.4	4
5 Security RPs	542.4	480.0	479.4	437.5	454.6	491.5	490.5	498.2	514.9	513.2	544.7	5
6 Credit market instruments	2689.9	2070.0	1673.4	1640.3	1576.4	1559.8	1663.6	1600.7	1528.4	1520.2	1580.9	6
7 Open market paper	618.5	510.5	394.2	395.5	359.4	347.1	354.2	355.5	326.5	319.4	340.8	7
8 Treasury securities	577.7	406.4	335.4	337.6	341.4	373.5	443.3	473.8	444.6	456.3	457.8	8
9 Agency- and GSE-backed securities	756.2	543.0	402.8	373.4	359.8	383.2	403.7	327.3	334.6	331.4	343.5	9
10 Municipal securities	509.5	440.1	386.7	378.9	361.4	348.9	357.3	341.2	325.4	320.1	336.7	10
11 Corporate and foreign bonds	228.0	169.9	154.2	154.9	154.4	107.1	105.1	102.9	97.3	93.0	102.1	11
12 Miscellaneous assets	35.2	26.9	23.5	21.6	22.3	21.6	22.7	17.8	19.9	25.1	28.8	12
<b>13 Total shares outstanding (liabilities)</b>	<b>3757.3</b>	<b>3258.6</b>	<b>2755.4</b>	<b>2679.4</b>	<b>2637.8</b>	<b>2577.9</b>	<b>2642.5</b>	<b>2535.5</b>	<b>2467.9</b>	<b>2506.9</b>	<b>2649.6</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.115).

**L.120 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>5388.0</b>	<b>6920.7</b>	<b>7873.0</b>	<b>8402.1</b>	<b>8503.7</b>	<b>7449.5</b>	<b>7870.9</b>	<b>8797.4</b>	<b>8653.4</b>	<b>9131.0</b>	<b>9283.6</b>	<b>1</b>
2 Security RPs	124.7	153.3	137.5	218.5	221.8	126.7	108.7	206.2	217.7	230.7	205.7	2
3 Credit market instruments	2229.2	2616.3	2969.9	3091.1	3201.0	3234.5	3329.3	3581.7	3741.5	3907.7	4040.3	3
4 Open market paper	51.6	80.2	66.3	144.0	147.2	55.7	40.0	132.1	143.0	155.9	131.7	4
5 Treasury securities	177.4	247.4	290.7	291.1	301.4	333.3	361.4	381.5	396.5	406.6	417.4	5
6 Agency- and GSE-backed securities	559.8	613.8	769.9	771.3	803.5	853.8	879.9	922.1	969.1	1000.7	1034.7	6
7 Municipal securities	389.4	478.8	525.5	513.7	518.8	525.4	541.2	561.9	583.7	610.5	628.0	7
8 Corporate and foreign bonds	956.2	1120.7	1243.0	1284.3	1330.4	1371.0	1413.4	1489.9	1550.0	1633.4	1726.5	8
9 Other loans and advances	94.8	75.4	74.6	86.7	99.7	95.3	93.5	94.2	99.2	100.6	102.1	9
10 Corporate equities	3014.1	4136.2	4762.7	5087.0	5067.4	4073.8	4427.2	5044.0	4744.2	5037.8	5082.9	10
11 Miscellaneous assets	20.0	14.9	2.9	5.5	13.4	14.4	5.7	-34.5	-50.0	-45.3	-45.3	11
<b>12 Total shares outstanding (liabilities)</b>	<b>5388.0</b>	<b>6920.7</b>	<b>7873.0</b>	<b>8402.1</b>	<b>8503.7</b>	<b>7449.5</b>	<b>7870.9</b>	<b>8797.4</b>	<b>8653.4</b>	<b>9131.0</b>	<b>9283.6</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.115).

**L.121 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
<b>1 Total financial assets</b>	<b>202.9</b>	<b>229.2</b>	<b>243.7</b>	<b>249.1</b>	<b>250.5</b>	<b>239.4</b>	<b>241.6</b>	<b>245.9</b>	<b>246.1</b>	<b>253.9</b>	<b>257.8</b>	<b>1</b>
2 Credit market instruments	130.5	141.1	146.3	148.0	148.9	143.7	145.1	147.9	149.3	152.9	156.3	2
3 Treasury securities	3.2	4.4	5.1	5.3	5.2	4.9	4.8	5.1	5.0	5.2	5.1	3
4 Municipal securities	77.9	81.2	81.6	80.8	82.0	80.1	82.5	83.1	83.6	84.5	85.4	4
5 Corporate and foreign bonds	49.4	55.5	59.6	62.0	61.6	58.7	57.7	59.7	60.6	63.2	65.5	5
6 Corporate equities	72.5	88.1	97.4	101.1	101.6	95.7	96.5	98.0	96.8	101.0	101.5	6
<b>7 Total shares outstanding (liabilities)</b>	<b>202.9</b>	<b>229.2</b>	<b>243.7</b>	<b>249.1</b>	<b>250.5</b>	<b>239.4</b>	<b>241.6</b>	<b>245.9</b>	<b>246.1</b>	<b>253.9</b>	<b>257.8</b>	<b>7</b>
<i>Exchange-traded funds</i>												
<b>8 Total financial assets</b>	<b>531.1</b>	<b>773.1</b>	<b>986.8</b>	<b>1049.2</b>	<b>1070.6</b>	<b>947.1</b>	<b>1042.6</b>	<b>1185.4</b>	<b>1157.9</b>	<b>1268.2</b>	<b>1324.4</b>	<b>8</b>
9 Credit market instruments	57.1	103.0	132.7	140.1	151.1	164.1	178.8	195.1	213.5	221.1	231.1	9
10 Treasury securities	27.1	41.8	51.0	52.8	56.7	61.1	62.4	62.0	67.3	62.7	63.6	10
11 Municipal securities	2.3	5.9	7.6	7.5	7.7	7.8	8.6	9.7	10.5	11.3	12.3	11
12 Corporate and foreign bonds	27.7	55.4	74.1	79.9	86.6	95.1	107.7	123.4	135.7	147.1	155.3	12
13 Corporate equities	474.0	670.0	854.1	909.1	919.5	783.0	863.8	990.4	944.5	1047.1	1093.3	13
<b>14 Total shares outstanding (liabilities)</b>	<b>531.1</b>	<b>773.1</b>	<b>986.8</b>	<b>1049.2</b>	<b>1070.6</b>	<b>947.1</b>	<b>1042.6</b>	<b>1185.4</b>	<b>1157.9</b>	<b>1268.2</b>	<b>1324.4</b>	<b>14</b>

**L.122 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>3407.9</b>	<b>3047.3</b>	<b>6721.1</b>	<b>6687.1</b>	<b>6562.0</b>	<b>6520.1</b>	<b>6479.8</b>	<b>6406.5</b>	<b>6351.4</b>	<b>6304.5</b>	<b>6269.1</b>	<b>1</b>
2 Checkable deposits and currency	88.3	99.4	63.4	70.4	62.3	63.7	72.7	42.5	52.9	36.1	37.7	2
3 Time and savings deposits	68.5	25.7	26.1	23.7	23.1	11.7	13.4	11.1	9.8	3.7	3.7	3
4 Federal funds and security RPs (net)	114.5	122.1	150.0	156.3	115.1	114.3	111.9	107.2	138.7	174.9	166.7	4
5 Credit market instruments	3037.5	2699.7	6333.1	6327.9	6252.4	6176.5	6133.4	6095.8	6014.0	5950.1	5915.4	5
6 Open market paper	6.8	9.7	9.9	9.5	9.3	9.2	6.5	5.2	5.7	4.2	4.2	6
7 Treasury securities	16.8	21.9	55.2	58.5	63.3	68.5	75.4	78.8	57.9	50.7	51.9	7
8 Agency- and GSE-backed securities	910.0	924.5	377.0	373.9	368.2	368.1	358.9	347.7	342.4	323.9	315.3	8
9 Municipal securities	31.3	29.1	24.9	23.8	22.9	22.0	21.0	20.2	19.4	18.1	17.4	9
10 Corporate and foreign bonds	386.6	310.8	293.9	284.7	270.0	264.3	260.5	253.9	227.1	221.2	214.2	10
11 Other loans and advances	980.7	695.9	551.3	522.8	500.2	479.8	487.0	467.3	491.3	487.6	490.4	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	80.3	80.0	87.3	89.6	85.1	81.0	83.8	86.6	87.0	89.3	92.1	13
14 FHLB	900.5	615.9	464.0	433.2	415.1	398.9	403.3	380.7	404.3	398.3	398.3	14
15 Mortgages	705.3	707.7	5021.0	5054.6	5018.4	4964.6	4924.0	4922.8	4870.2	4844.5	4822.1	15
16 Home	456.6	445.3	4699.3	4732.3	4696.7	4640.2	4595.8	4591.6	4539.0	4508.3	4486.6	16
17 Consolidated trusts (2)	0.0	0.0	4141.0	4170.5	4146.4	4085.3	4032.1	4033.8	3998.2	3978.0	3971.0	17
18 Other	456.6	445.3	558.3	561.8	550.3	554.9	563.7	557.9	540.8	530.3	515.5	18
19 Multifamily residential	190.2	204.4	256.5	256.1	254.6	256.4	259.2	261.3	260.4	264.6	263.0	19
20 Consolidated trusts (2)	0.0	0.0	75.4	81.4	87.3	92.6	99.9	106.2	111.3	118.6	120.3	20
21 Other	190.2	204.4	181.1	174.7	167.3	163.7	159.4	155.1	149.1	146.0	142.7	21
22 Farm	58.5	58.0	65.2	66.2	67.2	68.0	69.0	69.8	70.8	71.6	72.5	22
23 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	99.1	100.3	148.6	108.8	109.2	154.0	148.5	150.1	135.9	139.6	145.6	24
<b>25 Total liabilities</b>	<b>3390.2</b>	<b>2977.0</b>	<b>6589.1</b>	<b>6577.8</b>	<b>6455.0</b>	<b>6413.5</b>	<b>6377.9</b>	<b>6310.6</b>	<b>6268.7</b>	<b>6236.4</b>	<b>6205.7</b>	<b>25</b>
26 Credit market instruments	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	6079.5	26
27 GSE issues (4)	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	6079.5	27
28 Consolidated trusts (2)	0.0	0.0	4216.4	4251.8	4233.7	4177.9	4132.0	4140.0	4109.6	4096.6	4091.4	28
29 Other	3181.9	2706.6	2218.1	2185.5	2083.6	2104.8	2115.4	2038.6	2030.3	2014.9	1988.1	29
30 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Miscellaneous liabilities	208.2	270.4	154.6	140.5	137.7	130.7	130.6	132.0	128.8	124.8	126.2	31

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.123) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

**L.123 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>4961.4</b>	<b>5376.7</b>	<b>1139.5</b>	<b>1187.0</b>	<b>1236.0</b>	<b>1277.3</b>	<b>1304.8</b>	<b>1329.9</b>	<b>1377.3</b>	<b>1408.0</b>	<b>1439.9</b>	<b>1</b>
2 Home mortgages	4864.0	5266.5	1068.8	1112.5	1155.7	1194.5	1216.8	1237.2	1276.2	1301.7	1324.6	2
3 Multifamily residential mortgages	92.8	105.7	66.9	71.3	77.1	81.1	86.4	91.1	99.1	104.3	113.4	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	4.7	4.5	3.8	3.2	3.2	1.7	1.7	1.6	2.0	2.0	1.9	5
<b>6 Total pool securities (liabilities)(2)</b>	<b>4961.4</b>	<b>5376.7</b>	<b>1139.5</b>	<b>1187.0</b>	<b>1236.0</b>	<b>1277.3</b>	<b>1304.8</b>	<b>1329.9</b>	<b>1377.3</b>	<b>1408.0</b>	<b>1439.9</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.122). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

**L.124 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>4121.0</b>	<b>3306.0</b>	<b>2243.2</b>	<b>2162.3</b>	<b>2110.1</b>	<b>2040.2</b>	<b>1991.4</b>	<b>1929.8</b>	<b>1870.6</b>	<b>1801.3</b>	<b>1753.3</b>	<b>1</b>
2 Treasury securities	72.2	53.9	40.1	35.9	36.3	31.4	29.2	25.9	24.8	23.2	19.9	2
3 Agency- and GSE-backed securities (1)	329.5	103.8	7.6	11.6	9.7	4.5	3.0	2.5	2.0	1.5	1.0	3
4 Other loans and advances	379.8	252.2	167.8	144.3	161.7	156.3	162.4	166.9	161.9	157.1	148.7	4
5 Mortgages (2)	2611.2	2241.7	1913.2	1859.7	1798.2	1747.1	1694.5	1635.4	1583.8	1520.3	1484.4	5
6 Home	1893.2	1571.0	1296.2	1241.5	1192.5	1148.0	1103.3	1057.9	1010.5	964.2	923.8	6
7 Multifamily residential	113.2	107.4	98.7	98.0	95.4	93.5	91.1	88.3	85.8	82.8	81.6	7
8 Commercial	604.7	563.3	518.3	520.2	510.2	505.6	500.2	489.2	487.5	473.3	479.0	8
9 Consumer credit	632.9	593.2	62.8	57.2	53.0	53.5	54.8	53.8	55.6	57.8	58.2	9
10 Trade credit	95.5	61.3	51.8	53.6	51.1	47.5	47.6	45.3	42.4	41.4	41.2	10
<b>11 Total liabilities</b>	<b>4123.7</b>	<b>3308.4</b>	<b>2243.2</b>	<b>2162.3</b>	<b>2110.1</b>	<b>2040.2</b>	<b>1991.4</b>	<b>1929.8</b>	<b>1870.6</b>	<b>1801.3</b>	<b>1753.3</b>	<b>11</b>
12 Commercial paper	559.3	293.1	120.2	128.3	116.2	108.5	96.0	97.7	85.2	86.8	87.0	12
13 Corporate bonds (net) (3)	3564.5	3015.3	2123.0	2034.0	1993.9	1931.7	1895.4	1832.1	1785.4	1714.5	1666.3	13
Memo:												
Securitized assets not included above												
14 Consumer leases (4)	2.7	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 REIT assets (5)	45.4	20.1	20.5	21.2	20.9	19.5	17.4	17.7	12.7	14.9	12.2	15
Securitized liabilities not included above												
16 Commercial paper (6)	0.0	0.0	112.9	109.2	109.0	109.9	120.6	104.3	102.1	90.7	87.5	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Liabilities net of assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

(5) Included in table L.126.

(6) Included in table L.110 line 43.

**L.125 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1851.7</b>	<b>1662.5</b>	<b>1629.5</b>	<b>1612.6</b>	<b>1591.7</b>	<b>1616.5</b>	<b>1609.8</b>	<b>1593.7</b>	<b>1555.1</b>	<b>1554.4</b>	<b>1533.4</b>	<b>1</b>
2 Checkable deposits and currency	16.5	17.0	26.6	29.1	31.5	33.4	31.5	31.1	28.6	30.6	28.2	2
3 Time and savings deposits	49.4	51.0	79.8	87.2	94.5	100.2	94.4	93.3	85.9	91.9	84.6	3
4 Credit market instruments	1734.4	1516.7	1440.1	1418.6	1391.7	1385.4	1392.8	1380.2	1364.1	1362.5	1359.9	4
5 Corporate and foreign bonds	192.4	198.6	83.9	84.2	85.9	88.4	84.8	84.7	86.7	85.1	78.5	5
6 Other loans and advances	539.9	448.9	407.7	406.3	394.7	395.4	410.0	410.2	410.4	412.6	421.8	6
7 Mortgages	447.9	397.4	243.6	236.9	228.0	218.0	211.5	206.7	192.7	188.5	180.8	7
8 Consumer credit	554.3	471.9	705.0	691.1	683.0	683.5	686.5	678.6	674.4	676.3	678.8	8
9 Miscellaneous assets	51.5	77.8	83.0	77.8	74.0	97.5	91.1	89.1	76.4	69.3	60.8	9
<b>10 Total liabilities</b>	<b>1880.5</b>	<b>1630.3</b>	<b>1589.9</b>	<b>1568.7</b>	<b>1544.1</b>	<b>1572.2</b>	<b>1562.8</b>	<b>1545.3</b>	<b>1505.3</b>	<b>1503.8</b>	<b>1474.6</b>	<b>10</b>
11 Credit market instruments	1200.3	1044.1	1281.0	1268.2	1253.1	1264.6	1262.9	1251.8	1235.9	1246.2	1208.9	11
12 Open market paper	100.9	62.1	111.0	114.4	108.7	111.8	121.0	122.8	122.5	123.1	129.3	12
13 Corporate bonds	924.5	837.5	1078.4	1060.0	1054.9	1054.5	1039.8	1031.4	1009.9	1007.3	961.1	13
14 Depository institution loans n.e.c.	174.9	144.5	91.5	93.8	89.4	98.3	102.1	97.5	103.5	115.8	118.5	14
15 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Taxes payable	15.4	12.7	7.2	7.0	6.8	7.7	7.8	8.1	7.7	7.5	7.7	16
17 Miscellaneous liabilities	664.8	573.6	301.7	293.4	284.2	299.9	292.1	285.4	261.7	250.0	258.0	17
18 Foreign direct investment in U.S.	78.1	90.0	103.1	105.4	108.2	108.2	116.4	117.5	117.6	117.2	115.2	18
19 Investment by parent	313.0	280.5	177.7	174.7	173.0	170.0	165.6	158.9	152.7	152.1	164.7	19
20 Other	273.7	203.1	20.9	13.4	3.0	21.7	10.2	9.0	-8.6	-19.3	-21.9	20
Memo:												
21 Consumer leases not included above (2)	111.1	85.4	111.8	112.8	113.5	115.1	119.7	124.2	129.9	137.2	144.0	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table L.124.

**L.126 Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>250.6</b>	<b>241.2</b>	<b>283.0</b>	<b>346.6</b>	<b>374.8</b>	<b>399.4</b>	<b>401.3</b>	<b>468.0</b>	<b>493.5</b>	<b>566.6</b>	<b>549.2</b>	<b>1</b>
2 Checkable deposits and currency	18.4	26.3	23.5	29.0	23.7	26.9	25.6	29.8	29.0	32.7	30.7	2
3 Credit market instruments	177.6	168.9	206.0	258.0	288.4	308.5	308.9	362.9	385.5	451.4	429.7	3
4 Agency- and GSE-backed securities	89.6	105.1	143.3	190.7	216.9	239.1	244.7	296.4	314.2	375.4	352.0	4
5 Corporate and foreign bonds	11.7	15.5	20.8	24.6	26.2	27.1	22.1	25.6	27.6	30.6	32.2	5
6 Mortgages	76.3	48.3	41.9	42.7	45.3	42.3	42.1	40.9	43.6	45.4	45.5	6
7 Home	34.3	12.6	8.9	9.0	9.0	8.1	8.1	8.6	11.7	12.3	12.2	7
8 Multifamily residential	4.3	2.3	1.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	8
9 Commercial	37.7	33.4	31.2	31.9	34.5	32.4	32.3	30.6	30.2	31.4	31.6	9
10 Miscellaneous assets	54.6	46.1	53.5	59.6	62.8	64.1	66.8	75.4	79.0	82.4	88.8	10
<b>11 Total liabilities</b>	<b>511.6</b>	<b>458.8</b>	<b>501.7</b>	<b>557.4</b>	<b>589.8</b>	<b>620.2</b>	<b>633.2</b>	<b>698.7</b>	<b>725.4</b>	<b>793.8</b>	<b>777.9</b>	<b>11</b>
12 Security RPs	79.4	90.4	120.5	160.9	187.1	210.9	215.4	258.7	280.9	319.9	312.0	12
13 Credit market instruments	367.4	317.4	315.2	326.4	330.6	334.1	343.4	350.1	364.4	371.2	366.8	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	171.0	129.8	129.7	141.3	141.5	139.2	145.1	152.6	158.9	163.5	159.3	15
16 Depository institution loans n.e.c.	32.8	20.7	18.5	16.2	15.6	20.4	22.1	18.6	20.5	19.6	19.7	16
17 Mortgages	163.5	166.9	167.1	168.9	173.5	174.5	176.2	178.8	185.0	188.0	187.9	17
18 Miscellaneous liabilities	64.9	51.1	66.0	70.1	72.1	75.3	74.4	90.0	80.1	102.6	99.1	18
Memo:												
19 Securitized assets included above	45.4	20.1	20.5	21.2	20.9	19.5	17.4	17.7	12.7	14.9	12.2	19
20 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Home mortgages	31.8	6.1	7.2	7.3	7.4	6.4	6.5	7.1	7.2	9.4	7.9	21
22 Multifamily residential mortgages	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	22
23 Commercial mortgages	13.2	13.7	13.0	13.5	13.1	12.8	10.7	10.3	5.2	5.2	4.0	23



**L.127 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2217.2</b>	<b>2084.2</b>	<b>2075.1</b>	<b>2094.4</b>	<b>2121.1</b>	<b>1971.4</b>	<b>1949.7</b>	<b>2063.8</b>	<b>2052.9</b>	<b>2048.8</b>	<b>2068.3</b>	<b>1</b>
2 Checkable deposits and currency	120.1	90.7	96.9	88.8	105.4	111.1	111.8	117.4	105.2	113.5	128.2	2
3 Credit market instruments	717.4	525.3	557.5	555.9	548.7	510.6	563.2	610.7	600.5	589.1	652.3	3
4 Open market paper	65.7	41.5	36.2	39.6	42.2	40.7	42.1	43.7	34.7	33.2	29.9	4
5 Treasury securities	190.6	123.0	94.5	78.3	56.3	78.9	183.6	203.8	201.2	190.2	246.5	5
6 Agency- and GSE-backed securities	242.6	110.9	149.8	153.2	174.7	166.8	147.7	148.7	169.8	165.5	169.6	6
7 Municipal securities	38.7	35.4	40.0	36.5	40.0	36.1	30.9	34.7	31.2	29.0	26.6	7
8 Corporate and foreign bonds	123.8	154.4	189.5	202.4	187.4	133.7	104.5	149.3	130.8	139.3	147.0	8
9 Other loans and advances	55.9	60.1	47.4	45.9	48.0	54.4	54.3	30.6	32.8	31.9	32.6	9
10 Corporate equities	109.2	124.2	117.2	131.7	131.2	97.7	103.2	116.3	113.5	127.9	126.7	10
11 Security credit	164.8	203.0	278.2	315.7	312.9	251.9	238.9	267.7	244.5	269.1	303.7	11
12 Miscellaneous assets	1105.7	1141.0	1025.3	1002.4	1023.0	1000.2	932.6	951.8	989.3	949.2	857.4	12
<b>13 Total liabilities</b>	<b>2158.1</b>	<b>1977.7</b>	<b>1975.8</b>	<b>1993.3</b>	<b>2023.1</b>	<b>1883.6</b>	<b>1870.9</b>	<b>1978.0</b>	<b>1967.7</b>	<b>1957.8</b>	<b>1977.3</b>	<b>13</b>
14 Security RPs (net)	586.9	470.9	404.7	427.1	387.9	179.5	215.3	251.7	219.9	169.2	189.2	14
15 Credit market instruments	142.6	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	90.2	15
16 Corporate bonds	97.1	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	90.2	16
17 Depository institution loans n.e.c. (1)	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade payables	21.2	70.1	18.1	18.4	19.2	16.3	14.3	17.3	13.5	13.0	14.2	18
19 Security credit	963.6	888.2	936.6	942.3	1011.0	1128.9	1073.7	1107.8	1165.7	1213.2	1208.7	19
20 Customer credit balances (HH)	742.7	668.6	694.3	703.3	757.7	804.9	752.4	762.3	777.7	780.2	776.0	20
21 From U.S.-chartered depository institutions	158.6	158.0	152.3	152.1	163.2	186.9	189.6	190.8	209.8	241.8	242.9	21
22 From foreign banking offices in U.S.	62.3	61.6	90.1	86.9	90.1	137.2	131.7	154.7	178.3	191.3	189.8	22
23 Taxes payable	2.5	5.7	3.6	4.2	4.3	3.7	2.5	3.0	2.8	3.7	3.1	23
24 Miscellaneous liabilities	441.4	450.0	483.1	473.0	490.5	456.0	473.3	500.2	463.6	472.9	471.9	24
25 Foreign direct investment in U.S.	72.1	64.4	88.5	90.4	94.6	99.0	98.1	100.3	101.1	102.9	104.5	25
26 Investment by funding corporations	672.1	1119.3	1124.6	1153.1	1135.5	1133.7	1159.3	1347.3	1322.3	1513.8	1628.7	26
27 Other	-302.8	-733.7	-730.1	-770.4	-739.6	-776.7	-784.1	-947.4	-959.8	-1143.8	-1261.3	27

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**L.128 Holding Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2430.3</b>	<b>3317.2</b>	<b>3312.7</b>	<b>3376.4</b>	<b>3416.3</b>	<b>3419.3</b>	<b>3357.3</b>	<b>4094.8</b>	<b>4041.6</b>	<b>4250.1</b>	<b>4319.4</b>	<b>1</b>
2 Time and savings deposits	0.7	11.2	10.0	11.5	14.0	14.3	12.4	19.1	27.5	39.0	37.6	2
3 Federal funds and security RPs	0.3	48.2	50.3	58.7	61.7	52.7	50.5	0.3	0.3	0.4	11.5	3
4 Credit market instruments	73.0	75.8	97.9	105.7	105.3	110.5	101.1	223.0	183.4	229.9	219.5	4
5 Treasury securities	3.1	5.8	19.6	16.1	9.0	20.4	26.8	39.6	9.6	12.3	9.0	5
6 Agency- and GSE-backed securities	25.8	24.3	21.1	22.2	31.5	43.2	33.1	45.7	26.3	23.8	25.2	6
7 Corporate and foreign bonds	35.8	31.1	38.3	40.5	40.6	22.0	18.3	84.6	94.3	86.0	79.9	7
8 Other loans and advances	8.2	14.6	18.9	26.9	24.2	24.8	22.9	53.1	53.2	107.8	105.4	8
9 Life insurance reserves	19.3	21.4	25.1	25.1	25.0	26.5	27.6	33.7	34.8	36.2	34.9	9
10 Miscellaneous assets	2337.0	3160.6	3129.4	3175.4	3210.2	3215.3	3165.9	3818.8	3795.6	3944.6	4015.9	10
11 Net transactions with depository subsidiaries	1370.5	1599.5	1632.8	1671.0	1674.2	1696.8	1711.9	1785.1	1825.4	1871.3	1890.2	11
12 Net transactions with property-casualty insurance co. subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27.1	29.7	25.3	22.3	12
13 Net transactions with life insurance company subsidiaries	31.2	40.5	62.7	64.5	67.4	74.6	72.0	159.5	166.5	93.2	12.6	13
14 Net transactions with finance company subsidiaries	232.6	209.3	116.3	100.9	99.9	98.3	95.7	91.8	88.3	87.9	95.2	14
15 Net transactions with broker and dealer subsidiaries	155.2	596.1	625.2	646.8	607.7	592.0	609.5	795.9	770.6	947.1	1059.9	15
16 Net transactions with foreign subsidiaries	101.5	125.1	135.6	121.9	186.2	199.3	166.3	185.6	166.1	154.0	114.7	16
17 Other	446.0	590.3	556.7	570.3	574.8	554.4	510.4	773.7	749.0	765.9	820.9	17
<b>18 Total liabilities</b>	<b>1231.5</b>	<b>1802.2</b>	<b>1760.0</b>	<b>1789.1</b>	<b>1802.7</b>	<b>1771.5</b>	<b>1703.1</b>	<b>2037.7</b>	<b>1948.4</b>	<b>2217.2</b>	<b>2252.5</b>	<b>18</b>
19 Federal funds and security RPs	0.7	0.6	0.8	1.1	1.3	1.2	1.2	1.1	1.1	1.2	0.0	19
20 Credit market instruments	807.9	1253.7	1237.2	1258.1	1269.7	1248.8	1220.8	1303.9	1213.9	1428.7	1418.4	20
21 Commercial paper	77.7	60.8	64.7	73.6	76.9	71.7	75.9	87.2	87.0	117.0	116.4	21
22 Corporate bonds	638.9	1028.7	982.2	984.4	934.3	912.7	890.6	982.3	951.2	1081.9	1105.2	22
23 Depository institution loans n.e.c.	91.3	164.2	190.3	200.1	258.4	264.4	254.3	234.5	175.7	229.8	196.8	23
24 Miscellaneous liabilities	422.9	548.0	522.0	529.8	531.6	521.5	481.1	732.6	733.5	787.4	834.0	24

(1) Parent only bank holding companies and savings and loan holding companies that file the Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

**L.129 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2854.1</b>	<b>2426.9</b>	<b>2267.7</b>	<b>2176.6</b>	<b>2154.0</b>	<b>2154.6</b>	<b>2187.7</b>	<b>2136.5</b>	<b>2136.1</b>	<b>2136.4</b>	<b>2220.1</b>	<b>1</b>
2 Money market fund shares	995.2	830.7	677.8	646.8	633.1	581.5	602.8	566.9	522.3	530.0	589.3	2
3 Security RPs	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	3
4 Credit market instruments	1065.4	844.7	892.4	834.5	819.6	891.1	897.2	863.8	933.6	921.7	935.9	4
5 Open market paper	362.3	111.5	110.9	74.8	50.3	90.2	85.4	2.2	15.8	7.1	4.6	5
6 Corporate and foreign bonds	667.3	710.2	760.1	741.5	750.4	784.5	792.4	848.4	905.4	902.7	921.9	6
7 Other loans and advances	35.9	22.9	21.4	18.3	19.0	16.4	19.4	13.2	12.4	11.9	9.4	7
8 Corporate equities (2)	0.0	25.1	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Miscellaneous assets	793.5	726.3	671.0	695.2	701.2	681.8	687.6	705.7	680.1	684.6	694.8	9
10 Investment in foreign banking offices	276.6	203.1	171.6	188.9	173.4	140.1	137.8	154.3	128.5	117.9	126.0	10
11 Investment in brokers and dealers	516.9	523.2	499.4	506.3	527.7	541.7	549.7	551.4	551.6	566.7	568.7	11
<b>12 Total liabilities</b>	<b>2854.1</b>	<b>2426.9</b>	<b>2267.7</b>	<b>2176.6</b>	<b>2154.0</b>	<b>2154.6</b>	<b>2187.7</b>	<b>2136.5</b>	<b>2136.1</b>	<b>2136.4</b>	<b>2220.1</b>	<b>12</b>
13 Credit market instruments	1252.8	816.8	704.2	690.8	689.9	676.5	651.8	642.0	617.4	600.6	593.5	13
14 Open market paper	388.0	261.7	167.1	167.0	146.6	125.3	94.3	92.2	75.8	37.1	29.0	14
15 Corporate bonds	419.9	457.8	454.6	464.5	491.1	510.4	526.2	528.4	532.7	557.4	561.5	15
16 Depository institution loans n.e.c. (3)	444.9	95.3	73.4	49.9	42.5	31.0	21.5	11.9	0.0	0.0	0.0	16
17 Other loans and advances (4)	0.0	2.0	9.2	9.3	9.7	9.8	9.8	9.5	8.9	6.1	3.0	17
18 Miscellaneous liabilities	1601.3	1610.1	1563.5	1485.9	1464.1	1478.0	1535.9	1494.5	1518.7	1535.8	1626.6	18
19 Foreign direct investment in U.S.	10.2	10.8	11.4	11.6	11.7	11.9	12.0	12.2	12.3	12.5	12.6	19
20 Securities loaned (net)	887.0	856.8	733.4	709.4	727.6	726.7	658.7	651.5	706.5	656.9	579.5	20
21 Equity interest under PPIP	0.0	1.8	7.7	7.8	8.3	8.7	8.8	8.8	8.7	8.7	8.7	21
22 Other (net)	704.1	740.7	811.0	757.0	716.4	730.7	856.4	822.0	791.2	857.7	1025.7	22

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

**L.200 U.S. Official Reserve Assets and SDR Allocations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>74.2</b>	<b>175.1</b>	<b>175.8</b>	<b>184.3</b>	<b>189.3</b>	<b>186.4</b>	<b>183.8</b>	<b>184.5</b>	<b>181.7</b>	<b>184.7</b>	<b>181.8</b>	<b>1</b>
2 Federal government: SDR allocations	7.5	55.4	54.4	56.0	56.5	55.2	54.2	54.7	53.6	54.5	54.3	2
3 Rest of the world	66.6	119.7	121.4	128.3	132.8	131.3	129.6	129.8	128.1	130.3	127.5	3
4 SDR holdings	9.3	57.8	56.8	56.5	57.2	55.9	55.0	55.5	54.3	55.2	55.1	4
5 Reserve position in IMF (net)	7.7	11.4	12.5	19.3	21.7	22.7	22.8	23.2	23.2	23.5	22.6	5
6 Foreign currency holdings	49.6	50.5	52.1	52.4	53.8	52.8	51.9	51.1	50.5	51.6	49.9	6
<b>7 Total assets</b>	<b>85.2</b>	<b>186.1</b>	<b>186.8</b>	<b>195.3</b>	<b>200.4</b>	<b>197.5</b>	<b>194.9</b>	<b>195.5</b>	<b>192.7</b>	<b>195.8</b>	<b>192.8</b>	<b>7</b>
8 Federal government	41.9	94.6	95.4	102.1	105.9	105.0	103.9	104.5	103.1	104.7	102.8	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	9.3	57.8	56.8	56.5	57.2	55.9	55.0	55.5	54.3	55.2	55.1	10
11 Reserve position in IMF (net)	7.8	11.5	12.6	19.5	21.9	22.8	23.0	23.5	23.5	23.7	22.8	11
12 Foreign currency holdings	24.8	25.2	26.0	26.1	26.8	26.3	25.8	25.5	25.2	25.8	24.9	12
13 Rest of the world: SDR allocations	7.5	55.4	54.4	56.0	56.5	55.2	54.2	54.7	53.6	54.5	54.3	13
14 Monetary authority	35.7	36.2	37.0	37.2	37.9	37.4	36.8	36.4	36.1	36.6	35.8	14
15 Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16 Reserve position in IMF (net)	-0.1	-0.1	-0.1	-0.2	-0.2	-0.1	-0.3	-0.3	-0.3	-0.2	-0.2	16
17 Foreign currency holdings	24.8	25.3	26.1	26.3	27.0	26.5	26.0	25.6	25.3	25.8	25.0	17
<b>18 Discrepancy: monetary gold</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>18</b>

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

**L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2 Asset: Monetary authority	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	26.6	26.2	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	3
4 Asset: Monetary authority	38.7	42.7	43.5	43.8	44.0	44.1	44.2	44.4	44.5	44.6	44.8	4
5 Discrepancy (seigniorage)	-12.1	-16.5	-17.6	-17.9	-18.0	-18.2	-18.3	-18.5	-18.6	-18.7	-18.8	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total rest of the world liability</b>	<b>946.7</b>	<b>840.6</b>	<b>866.5</b>	<b>917.5</b>	<b>917.9</b>	<b>919.6</b>	<b>834.1</b>	<b>803.0</b>	<b>769.4</b>	<b>811.7</b>	<b>843.7</b>	<b>1</b>
Held by:												
2 Household sector	56.9	50.5	52.1	55.1	55.1	55.2	50.1	48.3	46.2	48.8	50.7	2
3 Nonfinancial corporate business	24.7	31.5	40.6	47.6	40.8	37.2	34.0	21.4	10.0	8.8	10.4	3
4 Money market mutual funds	85.6	97.1	105.9	109.4	113.9	70.0	42.9	40.1	33.0	40.2	43.3	4
5 Discrepancy--unallocated assets	779.5	661.4	668.0	705.4	708.1	757.1	707.0	693.3	680.1	714.0	739.3	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>1922.9</b>	<b>1325.5</b>	<b>1147.7</b>	<b>1847.7</b>	<b>2025.2</b>	<b>2081.0</b>	<b>1984.3</b>	<b>1988.9</b>	<b>1949.6</b>	<b>1885.1</b>	<b>1803.2</b>	<b>1</b>
2 Monetary authority	917.7	1031.9	1020.8	1460.3	1651.4	1648.1	1623.1	1606.4	1563.6	1496.7	1562.1	2
3 U.S.-chartered depository institutions	1238.0	697.2	480.9	480.7	410.3	323.4	233.7	281.3	224.3	230.4	134.9	3
4 Foreign banking offices in U.S.	-163.7	-322.5	-274.4	-16.7	42.4	203.8	222.2	205.9	266.0	264.1	219.7	4
5 Banks in U.S.-affiliated areas	-3.2	-4.2	-3.3	-4.1	-4.4	-4.9	-4.6	-4.4	-4.6	-5.3	-5.0	5
6 Credit unions	-65.9	-76.9	-76.2	-72.5	-74.5	-89.4	-90.1	-100.3	-99.8	-100.7	-108.5	6
<b>7 Total assets</b>	<b>1940.4</b>	<b>1320.5</b>	<b>1165.5</b>	<b>1848.9</b>	<b>2020.8</b>	<b>2071.1</b>	<b>1989.6</b>	<b>1997.6</b>	<b>1963.1</b>	<b>1846.3</b>	<b>1774.7</b>	<b>7</b>
8 Rest of the world	464.5	194.0	145.9	390.0	370.2	423.7	367.0	391.8	400.1	350.1	213.0	8
9 Monetary authority	558.2	94.5	-1.2	-1.3	-0.8	-0.7	-0.4	-0.7	-0.6	-0.5	-0.4	9
10 U.S.-chartered depository institutions	674.1	725.0	633.1	764.7	923.6	843.9	866.0	869.9	828.2	786.5	886.9	10
11 Foreign banking offices in U.S.	239.0	284.1	350.8	640.8	677.5	762.5	711.0	679.1	687.8	670.6	638.8	11
12 Credit unions	4.7	22.8	36.9	54.7	50.2	41.8	46.1	57.4	47.6	39.6	36.4	12
13 Discrepancy	-17.5	5.1	-17.7	-1.3	4.4	9.9	-5.3	-8.7	-13.5	38.8	28.5	13
Memo:												
<i>Vault cash:</i>												
14 Liab.: Monetary authority	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.3	71.0	14
15 Asset: U.S.-chartered depository institutions	57.7	54.9	52.7	53.3	55.4	50.6	60.8	56.5	56.6	56.3	71.0	15
<i>Depository institution reserves:</i>												
16 Liab.: Monetary authority	860.0	977.0	968.1	1407.0	1595.9	1597.5	1562.3	1549.9	1507.0	1440.4	1491.0	16
17 Asset: U.S.-chartered depository institutions	616.4	670.1	580.4	711.4	868.2	793.3	805.2	813.4	771.6	730.2	815.9	17
18 Foreign banking offices in U.S.	239.0	284.1	350.8	640.8	677.5	762.5	711.0	679.1	687.8	670.6	638.8	18
19 Credit unions	4.7	22.8	36.9	54.7	50.2	41.8	46.1	57.4	47.6	39.6	36.4	19
<i>Other transactions with the monetary authority</i>												
20 Liab.: U.S.-chartered depository institutions	558.2	94.5	-1.2	-1.3	-0.8	-0.7	-0.4	-0.7	-0.6	-0.5	-0.4	20
21 Asset: Monetary authority	558.2	94.5	-1.2	-1.3	-0.8	-0.7	-0.4	-0.7	-0.6	-0.5	-0.4	21
22 Federal Reserve float	-1.5	-2.1	-1.4	-1.4	-0.9	-0.8	-0.6	-0.7	-0.7	-0.6	-0.5	22
23 Loans to member banks	559.7	96.6	0.2	0.1	0.1	0.1	0.2	0.0	0.1	0.1	0.1	23
<i>Transactions with banks in foreign countries (net):</i>												
24 Liab.: U.S.-chartered depository institutions (net)	668.8	559.6	476.2	462.2	374.5	272.6	186.2	222.8	172.2	172.7	86.8	24
25 Due to foreign affiliates	782.2	760.8	783.5	772.8	657.5	657.3	565.3	526.8	483.8	458.4	378.6	25
26 - Due from foreign affiliates	113.3	201.3	307.3	310.6	282.9	384.7	379.0	304.0	311.6	285.7	291.9	26
27 Foreign banking offices in U.S. (net)	-179.6	-350.9	-306.9	-47.3	19.0	175.5	201.2	187.7	245.5	193.9	144.8	27
28 Due to foreign affiliates	536.4	538.9	635.6	809.9	790.6	822.7	829.1	876.0	843.9	846.1	806.7	28
29 - Due from foreign affiliates	716.1	889.8	942.5	857.1	771.6	647.2	627.9	688.3	598.3	652.2	661.9	29
30 Less: Deposits at foreign banks	24.7	14.6	23.4	25.0	23.3	24.5	20.4	18.7	17.7	16.5	18.6	30
31 U.S.-chartered depository institutions	24.5	9.3	14.9	14.9	14.7	15.3	13.4	10.4	10.9	9.3	10.4	31
32 Foreign banking offices in U.S.	0.3	5.4	8.5	10.1	8.6	9.2	7.0	8.3	6.7	7.2	8.2	32
33 Asset: Rest of the world (1)	464.5	194.0	145.9	390.0	370.2	423.7	367.0	391.8	400.1	350.1	213.0	33
<i>Transactions between U.S. depository institutions (net) (2):</i>												
34 U.S.-chartered depository institutions (net)	35.4	52.4	20.8	34.7	51.2	66.8	61.4	69.6	63.6	67.4	59.0	34
35 Due to (3):	117.5	129.8	103.7	126.7	131.2	149.8	131.2	143.4	140.2	194.5	187.5	35
36 Foreign banking offices in U.S.	65.8	43.7	41.9	51.4	47.9	45.6	41.9	47.3	49.3	49.6	45.6	36
37 Banks in U.S.-affiliated areas	3.2	4.2	3.3	4.1	4.4	4.9	4.6	4.4	4.6	5.3	5.0	37
38 Credit unions	65.9	76.9	76.2	72.5	74.5	89.4	90.1	100.3	99.8	100.7	108.5	38
39 - Due from: Foreign banking offices in U.S.	82.1	77.4	82.9	92.0	80.0	83.0	69.8	73.8	76.6	127.0	128.6	39
40 Unallocated (2)	-17.5	5.1	-17.7	-1.3	4.4	9.9	-5.3	-8.7	-13.5	38.8	28.5	40

(1) Sum of lines 24 and 27 less line 30.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 40), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 36, 37, 38, and 40.

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>2101.3</b>	<b>2093.4</b>	<b>2359.8</b>	<b>2193.3</b>	<b>2314.6</b>	<b>2403.7</b>	<b>2594.3</b>	<b>2520.5</b>	<b>2594.3</b>	<b>2640.4</b>	<b>2861.5</b>	<b>1</b>
2 Monetary authority	1220.3	1102.7	1287.8	1078.7	1116.4	1090.8	1165.7	1122.7	1178.4	1185.9	1224.6	2
3 Federal government cash and deposits	365.7	191.9	340.9	116.4	135.3	56.4	85.9	43.6	91.5	85.6	92.9	3
4 Due to government-sponsored enterprises	21.1	35.1	13.5	10.2	7.3	44.8	64.6	36.9	29.9	22.6	27.2	4
5 Deposits due to foreign	1.4	2.4	3.4	0.1	0.4	2.6	0.2	0.2	1.6	5.7	6.5	5
6 Currency outside banks	832.2	873.3	930.0	952.0	973.5	987.0	1015.0	1042.1	1055.3	1072.1	1098.1	6
7 U.S.-chartered depository institutions	777.5	871.6	941.1	978.0	1059.7	1154.6	1260.5	1219.8	1232.0	1267.7	1436.7	7
8 Federal government deposits	3.5	3.8	3.6	3.6	3.7	3.0	1.0	1.3	1.2	1.1	1.4	8
9 Deposits due to foreign	62.9	34.3	30.4	43.3	46.5	51.4	56.1	54.6	54.1	55.4	51.9	9
10 Private domestic deposits	711.1	833.5	907.0	931.0	1009.5	1100.2	1203.5	1163.8	1176.7	1211.2	1383.4	10
11 Foreign banking offices in U.S.	13.5	16.1	21.9	20.7	23.2	38.2	45.6	44.3	48.9	53.9	61.8	11
12 Deposits due to foreign	4.7	10.5	14.6	13.2	15.3	17.8	19.0	18.9	20.8	22.6	27.9	12
13 Private domestic deposits	8.8	5.6	7.3	7.6	7.9	20.5	26.6	25.4	28.1	31.2	33.9	13
14 Banks in U.S.-affiliated areas	14.6	16.1	16.6	17.1	18.1	18.0	19.4	19.5	22.3	20.9	21.5	14
15 Credit unions	75.3	86.9	92.4	98.7	97.1	102.1	103.1	114.1	112.7	111.9	116.9	15
<b>16 Total assets</b>	<b>2101.3</b>	<b>2093.4</b>	<b>2359.8</b>	<b>2193.3</b>	<b>2314.6</b>	<b>2403.7</b>	<b>2594.3</b>	<b>2520.5</b>	<b>2594.3</b>	<b>2640.4</b>	<b>2861.5</b>	<b>16</b>
17 Household sector	349.6	373.6	416.5	426.6	470.4	589.7	704.0	687.9	679.5	669.1	814.4	17
18 Nonfinancial business	550.0	710.3	766.5	792.5	810.0	829.5	840.0	844.6	869.5	910.2	937.8	18
19 Corporate	30.6	170.5	244.7	268.6	284.4	303.1	311.8	315.1	338.5	378.1	400.6	19
20 Noncorporate	519.4	539.8	521.8	524.0	525.6	526.4	528.3	529.5	531.0	532.1	537.3	20
21 State and local governments	79.9	99.1	104.6	103.8	108.6	108.2	121.4	119.0	117.1	111.8	118.0	21
22 Federal government	368.0	193.6	342.1	117.5	135.5	57.6	84.3	42.0	89.3	83.4	91.9	22
23 Rest of the world	370.1	361.0	390.5	411.3	430.9	450.1	472.3	488.9	498.8	522.1	540.5	23
24 Checkable deposits	69.0	47.2	48.4	56.6	62.2	71.8	75.2	73.7	76.5	83.7	86.2	24
25 Currency	301.1	313.8	342.1	354.7	368.7	378.3	397.1	415.1	422.3	438.4	454.2	25
26 Financial sectors	377.2	349.6	333.9	335.8	352.3	363.0	365.8	331.4	333.0	336.8	351.9	26
27 Property-casualty insurance companies	27.9	27.6	32.6	33.8	35.6	25.7	24.1	29.1	29.3	32.9	31.4	27
28 Life insurance companies	82.8	50.7	51.7	47.0	48.2	57.8	53.7	52.9	56.1	53.5	51.0	28
29 Private pension funds	12.3	16.4	20.9	19.9	20.8	21.2	22.0	21.2	21.7	21.9	24.1	29
30 State and local govt. retirement funds	3.5	3.5	4.1	4.4	4.7	4.6	4.4	4.3	4.2	4.1	4.1	30
31 Money market mutual funds	7.5	17.9	14.2	13.3	20.1	18.8	20.1	3.2	6.0	11.3	16.5	31
32 Government-sponsored enterprises	88.3	99.4	63.4	70.4	62.3	63.7	72.7	42.5	52.9	36.1	37.7	32
33 Finance companies	16.5	17.0	26.6	29.1	31.5	33.4	31.5	31.1	28.6	30.6	28.2	33
34 REITs	18.4	26.3	23.5	29.0	23.7	26.9	25.6	29.8	29.0	32.7	30.7	34
35 Brokers and dealers	120.1	90.7	96.9	88.8	105.4	111.1	111.8	117.4	105.2	113.5	128.2	35
36 Mail float	6.4	6.3	5.7	5.9	7.0	5.6	6.5	6.6	7.2	7.0	7.1	36

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>7940.9</b>	<b>8316.3</b>	<b>8432.4</b>	<b>8553.3</b>	<b>8714.0</b>	<b>8724.0</b>	<b>8805.2</b>	<b>8914.8</b>	<b>8968.0</b>	<b>9080.4</b>	<b>9311.2</b>	<b>1</b>
2 Small time and savings deposits	5749.3	6326.5	6624.9	6741.5	6898.8	7065.7	7202.2	7410.5	7457.0	7595.4	7802.3	2
3 U.S.-chartered depository institutions	5144.6	5617.0	5888.6	5980.1	6130.7	6293.3	6425.7	6598.7	6636.4	6775.6	6978.1	3
4 Foreign banking offices in U.S.	25.6	29.9	35.7	42.6	47.4	50.9	48.9	57.9	62.1	62.4	62.8	4
5 Banks in U.S.-affiliated areas	27.4	24.5	19.3	19.4	19.2	19.2	18.9	18.7	19.6	18.5	18.6	5
6 Credit unions	551.7	655.1	681.3	699.4	701.4	702.3	708.7	735.2	738.8	738.9	742.8	6
7 Large time deposits (1)	2191.6	1989.8	1807.5	1811.8	1815.3	1658.4	1603.0	1504.3	1511.1	1485.0	1508.9	7
8 U.S.-chartered depository institutions	1309.2	979.4	849.1	824.2	819.4	802.1	813.9	743.4	777.4	749.1	738.2	8
9 Foreign banking offices in U.S.	784.7	958.6	909.0	937.1	945.4	804.6	736.6	706.8	678.2	679.8	712.3	9
10 Banks in U.S.-affiliated areas	27.4	24.5	19.3	19.4	19.2	19.2	18.9	18.7	19.6	18.5	18.6	10
11 Credit unions	70.4	27.3	30.1	31.2	31.3	32.4	33.5	35.3	35.9	37.5	39.7	11
<b>12 Total assets</b>	<b>7940.9</b>	<b>8316.3</b>	<b>8432.4</b>	<b>8553.3</b>	<b>8714.0</b>	<b>8724.0</b>	<b>8805.2</b>	<b>8914.8</b>	<b>8968.0</b>	<b>9080.4</b>	<b>9311.2</b>	<b>12</b>
13 Household sector	6077.2	6238.4	6354.9	6451.8	6589.5	6614.2	6697.7	6805.5	6868.3	6895.8	7070.3	13
14 Nonfinancial business	740.0	842.1	905.0	909.2	926.9	931.1	935.5	946.9	937.8	954.6	949.6	14
15 Corporate	381.9	488.8	548.7	551.6	568.5	572.4	575.7	586.5	576.6	592.9	584.5	15
16 Noncorporate	358.1	353.3	356.2	357.5	358.4	358.7	359.8	360.4	361.2	361.7	365.1	16
17 State and local governments	238.9	248.1	241.3	242.0	234.8	241.6	256.5	275.2	271.0	284.4	292.2	17
18 Federal government	1.6	1.9	2.0	1.5	1.7	1.8	1.7	2.0	2.2	2.1	2.0	18
19 Rest of the world	273.1	230.0	246.9	258.8	265.3	281.0	280.0	276.1	291.0	303.0	326.0	19
20 Financial sectors	610.2	755.7	682.4	690.0	695.7	654.4	633.8	609.0	597.8	640.4	671.0	20
21 Private pension funds	67.9	72.7	72.8	72.8	73.3	73.0	73.3	73.3	72.8	73.6	74.9	21
22 State and local govt. retirement funds	26.9	28.5	34.9	37.6	40.3	39.0	37.7	36.9	35.9	35.3	34.7	22
23 Money market mutual funds	396.8	566.6	458.9	457.2	450.5	416.2	402.7	375.5	365.8	396.9	435.4	23
24 Government-sponsored enterprises	68.5	25.7	26.1	23.7	23.1	11.7	13.4	11.1	9.8	3.7	3.7	24
25 Finance companies	49.4	51.0	79.8	87.2	94.5	100.2	94.4	93.3	85.9	91.9	84.6	25
26 Holding companies	0.7	11.2	10.0	11.5	14.0	14.3	12.4	19.1	27.5	39.0	37.6	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total assets</b>	<b>3757.3</b>	<b>3258.6</b>	<b>2755.4</b>	<b>2679.4</b>	<b>2637.8</b>	<b>2577.9</b>	<b>2642.5</b>	<b>2535.5</b>	<b>2467.9</b>	<b>2506.9</b>	<b>2649.6</b>	<b>1</b>
2 Household sector	1581.8	1313.2	1129.7	1098.6	1086.8	1103.3	1109.9	1052.2	1024.2	1045.4	1110.2	2
3 Nonfinancial corporate business	710.6	641.7	484.8	470.2	457.7	440.5	452.0	434.5	422.4	428.5	445.2	3
4 Nonfinancial noncorporate business	75.4	73.7	76.8	77.1	77.3	77.4	77.6	77.7	77.9	78.0	78.7	4
5 State and local governments	113.3	122.0	129.7	129.8	129.8	127.5	126.3	125.4	124.2	122.7	119.2	5
6 Rest of the world	69.7	76.9	69.8	67.3	64.8	64.4	79.5	91.2	105.8	108.4	111.8	6
7 Property-casualty insurance companies	32.8	29.6	25.6	27.7	26.1	23.6	24.6	21.1	21.2	24.5	25.9	7
8 Life insurance companies	39.2	33.7	21.0	19.7	17.9	17.0	28.8	26.4	31.0	31.4	31.8	8
9 Private pension funds	95.7	96.4	96.3	96.2	96.2	96.1	96.1	96.1	96.1	96.1	96.1	9
10 State and local govt. retirement funds	43.7	40.9	44.0	46.1	48.2	46.7	45.0	44.1	43.0	42.2	41.5	10
11 Funding corporations	995.2	830.7	677.8	646.8	633.1	581.5	602.8	566.9	522.3	530.0	589.3	11

**L.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>1238.2</b>	<b>1488.4</b>	<b>1272.3</b>	<b>1312.7</b>	<b>1258.2</b>	<b>1102.2</b>	<b>1142.6</b>	<b>1187.7</b>	<b>1167.1</b>	<b>1134.5</b>	<b>1124.5</b>	<b>1</b>
2 Monetary authority	88.4	77.7	59.7	62.2	70.3	84.1	99.9	96.7	85.5	92.7	107.2	2
3 Private depository institutions (net)	467.5	835.8	674.9	651.2	600.9	616.3	600.1	568.2	567.6	538.2	501.7	3
4 U.S.-chartered depository institutions (net)	335.3	665.6	451.7	426.8	407.0	361.6	342.6	301.3	285.3	258.6	217.6	4
5 Foreign banking offices in U.S. (net)	130.0	170.3	223.2	224.4	212.7	265.6	273.4	287.8	295.3	288.2	293.8	5
6 Credit unions (net)	2.3	-0.1	-0.0	0.0	-18.8	-10.9	-15.9	-20.9	-12.9	-8.6	-9.7	6
7 Property-casualty insurance companies	2.4	0.6	1.5	0.6	0.6	0.5	0.4	0.5	0.5	0.6	0.8	7
8 Life insurance companies	12.9	12.4	10.3	9.5	10.0	9.7	10.4	10.8	11.7	12.7	13.5	8
9 REITs	79.4	90.4	120.5	160.9	187.1	210.9	215.4	258.7	280.9	319.9	312.0	9
10 Brokers and dealers (net)	586.9	470.9	404.7	427.1	387.9	179.5	215.3	251.7	219.9	169.2	189.2	10
11 Holding companies	0.7	0.6	0.8	1.1	1.3	1.2	1.2	1.1	1.1	1.2	0.0	11
<b>12 Total assets</b>	<b>1149.7</b>	<b>1009.7</b>	<b>895.4</b>	<b>1003.9</b>	<b>962.5</b>	<b>841.7</b>	<b>876.6</b>	<b>891.1</b>	<b>914.4</b>	<b>975.5</b>	<b>994.4</b>	<b>12</b>
13 Nonfinancial corporate business	7.2	7.9	12.1	12.7	13.0	12.1	12.9	13.9	14.4	11.6	14.0	13
14 State and local governments	117.2	113.2	107.9	105.1	102.4	100.5	99.6	98.9	98.0	96.7	94.0	14
15 Rest of the world (net)	114.9	31.0	-96.1	-38.2	-53.0	-104.9	-44.9	-83.2	-117.6	-98.6	-84.7	15
16 Monetary authority	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Property-casualty insurance companies	4.4	4.5	3.8	3.5	2.3	2.0	1.8	1.8	1.7	1.7	1.7	17
18 Life insurance companies	8.0	10.2	10.9	9.7	8.8	10.8	10.1	9.2	9.3	8.2	7.9	18
19 Private pension funds	33.1	36.2	36.1	36.4	31.9	32.3	31.9	35.1	33.4	33.2	29.6	19
20 State and local govt. retirement funds	3.0	3.0	3.4	3.6	3.8	3.7	3.6	3.5	3.4	3.3	3.3	20
21 Money market mutual funds	542.4	480.0	479.4	437.5	454.6	491.5	490.5	498.2	514.9	513.2	544.7	21
22 Mutual funds	124.7	153.3	137.5	218.5	221.8	126.7	108.7	206.2	217.7	230.7	205.7	22
23 Government-sponsored enterprises (net)	114.5	122.1	150.0	156.3	115.1	114.3	111.9	107.2	138.7	174.9	166.7	23
24 Holding companies	0.3	48.2	50.3	58.7	61.7	52.7	50.5	0.3	0.3	0.4	11.5	24
25 Funding corporations	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	25
26 Discrepancy--unallocated assets	88.4	478.8	376.9	308.8	295.7	260.5	266.1	296.6	252.7	159.0	130.1	26



**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total outstanding, all types</b>	<b>1599.8</b>	<b>1138.0</b>	<b>1057.6</b>	<b>1131.3</b>	<b>1081.6</b>	<b>1004.5</b>	<b>969.3</b>	<b>994.4</b>	<b>962.0</b>	<b>957.2</b>	<b>952.3</b>	<b>1</b>
2 Commercial paper	1599.3	1137.4	1057.5	1131.2	1081.6	1004.4	969.2	994.4	962.0	957.2	952.3	2
3 Nonfinancial corporate business	131.5	58.4	82.9	110.5	106.9	124.7	116.3	127.6	132.1	136.1	130.5	3
4 Foreign issues in U.S.	342.0	401.3	398.6	428.2	417.2	352.5	345.1	362.6	357.4	366.4	372.7	4
5 Nonfinancial	49.7	34.5	30.6	35.1	41.4	34.0	30.2	32.8	40.7	39.2	40.4	5
6 Financial	292.3	366.8	368.0	393.2	375.8	318.6	314.9	329.8	316.7	327.2	332.3	6
7 Financial business	1125.8	677.6	575.9	592.5	557.5	527.2	507.8	504.2	472.6	454.7	449.2	7
8 U.S.-chartered depository institutions	0.0	0.0	112.9	109.2	109.0	109.9	120.6	104.3	102.1	90.7	87.5	8
9 ABS issuers	559.3	293.1	120.2	128.3	116.2	108.5	96.0	97.7	85.2	86.8	87.0	9
10 Finance companies	100.9	62.1	111.0	114.4	108.7	111.8	121.0	122.8	122.5	123.1	129.3	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Holding companies	77.7	60.8	64.7	73.6	76.9	71.7	75.9	87.2	87.0	117.0	116.4	12
13 Funding corporations	388.0	261.7	167.1	167.0	146.6	125.3	94.3	92.2	75.8	37.1	29.0	13
14 Bankers' acceptances (1)	0.5	0.6	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	14
15 U.S.-chartered depository institutions	0.5	0.6	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	15
16 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
<b>17 Holdings, by sector</b>	<b>1599.8</b>	<b>1138.0</b>	<b>1057.6</b>	<b>1131.3</b>	<b>1081.6</b>	<b>1004.5</b>	<b>969.3</b>	<b>994.4</b>	<b>962.0</b>	<b>957.2</b>	<b>952.3</b>	<b>17</b>
18 Household sector	6.0	34.6	31.7	33.9	32.4	30.1	29.1	29.8	28.9	28.7	28.6	18
19 Nonfinancial corporate business	57.3	56.0	68.0	70.8	70.4	58.0	59.4	64.1	59.1	61.7	67.4	19
20 State and local governments	57.4	-16.0	44.1	55.0	65.9	63.9	68.0	67.1	66.1	64.8	61.8	20
21 Rest of the world	232.9	191.5	191.0	199.3	195.1	200.3	191.7	203.3	188.9	190.2	195.2	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 U.S.-chartered depository institutions (1)	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Property-casualty insurance companies	19.1	9.8	7.9	8.5	8.0	5.3	5.5	4.7	4.7	5.5	6.1	26
27 Life insurance companies	38.3	49.8	40.9	40.1	38.7	43.3	29.7	29.0	31.8	32.2	28.6	27
28 Private pension funds	37.2	26.7	18.2	19.3	18.7	18.1	16.7	17.5	17.7	15.9	15.7	28
29 State and local govt. retirement funds	31.0	32.1	38.4	41.1	43.9	42.5	41.0	40.2	39.1	38.4	37.8	29
30 Money market mutual funds	618.5	510.5	394.2	395.5	359.4	347.1	354.2	355.5	326.5	319.4	340.8	30
31 Mutual funds	51.6	80.2	66.3	144.0	147.2	55.7	40.0	132.1	143.0	155.9	131.7	31
32 Government-sponsored enterprises	6.8	9.7	9.9	9.5	9.3	9.2	6.5	5.2	5.7	4.2	4.2	32
33 Brokers and dealers	65.7	41.5	36.2	39.6	42.2	40.7	42.1	43.7	34.7	33.2	29.9	33
34 Funding corporations	362.3	111.5	110.9	74.8	50.3	90.2	85.4	2.2	15.8	7.1	4.6	34

(1) Excludes banks' holdings of own acceptances.

**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>6338.2</b>	<b>7781.9</b>	<b>9361.5</b>	<b>9621.4</b>	<b>9714.1</b>	<b>10102.6</b>	<b>10428.3</b>	<b>10827.5</b>	<b>11025.6</b>	<b>11255.5</b>	<b>11568.9</b>	<b>1</b>
2 Savings bonds	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	182.4	2
3 Treasury bills	1861.2	1787.9	1768.9	1694.7	1529.4	1475.6	1519.5	1672.6	1594.4	1613.0	1626.5	3
4 Other Treasury securities	4283.0	5802.8	7404.7	7739.9	7998.7	8442.0	8723.7	8970.1	9246.9	9458.9	9760.0	4
<b>5 Total assets</b>	<b>6338.2</b>	<b>7781.9</b>	<b>9361.5</b>	<b>9621.4</b>	<b>9714.1</b>	<b>10102.6</b>	<b>10428.3</b>	<b>10827.5</b>	<b>11025.6</b>	<b>11255.5</b>	<b>11568.9</b>	<b>5</b>
6 Household sector	231.9	790.6	1114.9	953.7	728.5	805.2	648.0	775.5	901.8	939.5	1036.0	6
7 Savings bonds	194.0	191.2	187.9	186.8	186.0	185.1	185.2	184.7	184.3	183.6	182.4	7
8 Bills and other Treasury securities	37.9	599.4	927.0	767.0	542.5	620.1	462.8	590.8	717.5	755.9	853.6	8
9 Nonfinancial corporate business	30.5	43.0	48.0	42.4	41.5	44.4	48.1	53.4	65.0	70.2	58.7	9
10 Nonfinancial noncorporate business	51.8	46.1	48.1	48.2	48.4	48.4	48.5	48.6	48.7	48.8	49.3	10
11 State and local governments	526.7	547.2	538.7	526.0	508.7	487.9	485.2	483.4	489.6	482.0	476.9	11
12 Rest of the world	3253.0	3670.6	4466.6	4577.9	4664.7	4813.7	5071.1	5200.0	5291.2	5444.0	5545.5	12
13 Treasury bills	758.0	750.4	710.3	664.9	641.4	635.1	647.7	634.2	630.1	679.1	661.7	13
14 Other Treasury securities	2495.0	2920.2	3756.3	3913.0	4023.3	4178.6	4423.4	4565.8	4661.2	4765.0	4883.9	14
15 Monetary authority	475.9	776.6	1021.5	1340.4	1619.5	1664.7	1663.4	1661.1	1659.9	1645.3	1666.1	15
16 Treasury bills	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	0.0	0.0	16
17 Other Treasury securities	457.5	758.2	1003.1	1322.0	1601.1	1646.2	1645.0	1642.7	1641.5	1645.3	1666.1	17
18 U.S.-chartered depository institutions	56.4	124.5	217.5	216.1	183.3	191.7	173.9	187.8	212.5	227.8	243.4	18
19 Foreign banking offices in U.S.	35.5	57.5	60.9	66.1	63.6	58.1	60.5	71.6	61.0	77.3	76.6	19
20 Banks in U.S.-affiliated areas	1.2	0.5	1.1	1.1	1.6	0.9	1.0	0.9	1.3	1.0	0.6	20
21 Credit unions	8.8	14.2	20.0	21.8	21.9	22.5	17.5	20.4	20.1	20.9	23.3	21
22 Property-casualty insurance companies	65.6	88.5	91.7	93.3	91.9	90.7	93.6	91.0	89.3	92.4	93.8	22
23 Treasury bills	10.8	15.8	15.5	16.8	15.8	14.3	14.9	12.8	11.3	13.1	13.4	23
24 Other Treasury securities	54.8	72.8	76.2	76.5	76.1	76.4	78.7	78.2	78.0	79.3	80.4	24
25 Life insurance companies	105.7	133.5	156.6	158.2	158.7	162.6	167.1	169.5	169.7	171.3	176.3	25
26 Treasury bills	20.1	13.9	10.2	9.6	8.8	10.7	14.0	12.8	15.0	15.0	15.3	26
27 Other Treasury securities	85.6	119.6	146.4	148.5	150.0	151.9	153.1	156.6	154.7	156.3	161.1	27
28 Private pension funds	184.9	313.0	394.5	401.8	408.9	429.6	441.9	455.5	460.4	468.7	475.8	28
29 State and local govt. retirement funds	129.9	151.9	160.0	165.3	166.5	165.6	173.8	190.1	196.6	204.9	215.3	29
30 Federal government retirement funds	112.4	119.8	129.8	133.5	136.9	144.5	147.7	148.3	151.6	154.1	160.0	30
31 Money market mutual funds	577.7	406.4	335.4	337.6	341.4	373.5	443.3	473.8	444.6	456.3	457.8	31
32 Treasury bills	478.7	318.5	234.5	216.3	215.4	245.2	263.7	285.4	239.8	245.0	282.8	32
33 Other Treasury securities	98.9	87.9	100.9	121.3	126.0	128.3	179.7	188.4	204.9	211.3	175.0	33
34 Mutual funds	177.4	247.4	290.7	291.1	301.4	333.3	361.4	381.5	396.5	406.6	417.4	34
35 Closed-end funds	3.2	4.4	5.1	5.3	5.2	4.9	4.8	5.1	5.0	5.2	5.1	35
36 Exchange-traded funds	27.1	41.8	51.0	52.8	56.7	61.1	62.4	62.0	67.3	62.7	63.6	36
37 Government-sponsored enterprises	16.8	21.9	55.2	58.5	63.3	68.5	75.4	78.8	57.9	50.7	51.9	37
38 ABS issuers	72.2	53.9	40.1	35.9	36.3	31.4	29.2	25.9	24.8	23.2	19.9	38
39 Brokers and dealers	190.6	123.0	94.5	78.3	56.3	78.9	183.6	203.8	201.2	190.2	246.5	39
40 Holding companies	3.1	5.8	19.6	16.1	9.0	20.4	26.8	39.6	9.6	12.3	9.0	40
Memo:												
41 Federal government debt (1)	6361.5	7805.4	9385.6	9645.9	9738.6	10127.6	10453.6	10851.9	11050.1	11279.9	11593.7	41

(1) Total Treasury securities (line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 11).

**L.210 Agency- and GSE-Backed Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>8166.7</b>	<b>8106.8</b>	<b>7598.2</b>	<b>7648.7</b>	<b>7577.8</b>	<b>7585.0</b>	<b>7577.4</b>	<b>7533.0</b>	<b>7541.7</b>	<b>7543.9</b>	<b>7544.3</b>	<b>1</b>
2 Budget agencies	23.3	23.5	24.2	24.5	24.5	25.0	25.3	24.4	24.5	24.4	24.9	2
3 Government-sponsored enterprises	3181.9	2706.6	6434.5	6437.3	6317.3	6282.7	6247.3	6178.6	6139.8	6111.5	6079.5	3
4 Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	1439.9	4
<b>5 Total assets</b>	<b>8166.7</b>	<b>8106.8</b>	<b>7598.2</b>	<b>7648.7</b>	<b>7577.8</b>	<b>7585.0</b>	<b>7577.4</b>	<b>7533.0</b>	<b>7541.7</b>	<b>7543.9</b>	<b>7544.3</b>	<b>5</b>
6 Household sector	965.9	347.8	321.5	401.3	365.7	340.2	316.1	235.7	211.4	150.0	73.1	6
7 Nonfinancial corporate business	10.2	14.3	16.0	14.2	17.2	14.8	16.0	17.8	19.2	20.9	19.6	7
8 State and local governments	431.4	399.7	383.7	373.5	363.2	350.4	336.7	325.9	322.2	326.9	325.3	8
9 Federal government	54.4	196.4	149.2	138.4	103.7	70.6	31.1	1.5	0.0	0.0	0.0	9
10 Rest of the world	1406.9	1154.9	1084.0	1072.0	1057.1	1060.5	1079.9	1074.4	1067.4	1089.2	1077.2	10
11 Monetary authority	19.7	1068.3	1139.6	1069.7	1025.6	979.2	941.7	933.3	946.5	918.4	1003.4	11
12 U.S.-chartered depository institutions	1242.5	1417.4	1527.2	1561.8	1559.6	1576.6	1634.1	1699.2	1668.4	1672.7	1668.3	12
13 Foreign banking offices in U.S.	50.6	31.3	26.5	31.4	30.6	32.2	30.6	29.0	32.3	30.2	32.1	13
14 Banks in U.S.-affiliated areas	24.4	20.5	12.8	6.9	6.0	5.4	4.8	5.1	4.8	4.0	2.6	14
15 Credit unions	82.9	110.8	151.6	166.6	170.9	173.4	182.2	195.8	200.4	198.5	198.1	15
16 Property-casualty insurance companies	114.3	116.2	115.8	116.8	116.9	118.1	122.2	121.5	121.7	121.9	124.0	16
17 Life insurance companies	366.2	371.9	376.0	376.8	375.9	376.1	374.7	364.8	353.0	356.4	347.9	17
18 Private pension funds	318.1	269.1	257.6	258.8	259.9	263.1	262.6	252.4	241.7	232.7	223.3	18
19 State and local govt. retirement funds	160.6	157.6	159.4	158.6	155.4	159.5	166.9	179.1	186.8	192.8	200.8	19
20 Federal government retirement funds	5.2	5.2	5.8	5.7	6.0	6.2	6.5	7.0	7.6	7.1	7.2	20
21 Money market mutual funds	756.2	543.0	402.8	373.4	359.8	383.2	403.7	327.3	334.6	331.4	343.5	21
22 Mutual funds	559.8	613.8	769.9	771.3	803.5	853.8	879.9	922.1	969.1	1000.7	1034.7	22
23 Government-sponsored enterprises	910.0	924.5	377.0	373.9	368.2	368.1	358.9	347.7	342.4	323.9	315.3	23
24 ABS issuers	329.5	103.8	7.6	11.6	9.7	4.5	3.0	2.5	2.0	1.5	1.0	24
25 REITs	89.6	105.1	143.3	190.7	216.9	239.1	244.7	296.4	314.2	375.4	352.0	25
26 Brokers and dealers	242.6	110.9	149.8	153.2	174.7	166.8	147.7	148.7	169.8	165.5	169.6	26
27 Holding companies	25.8	24.3	21.1	22.2	31.5	43.2	33.1	45.7	26.3	23.8	25.2	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 35.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>3517.2</b>	<b>3672.5</b>	<b>3772.1</b>	<b>3754.2</b>	<b>3724.5</b>	<b>3708.0</b>	<b>3719.4</b>	<b>3720.0</b>	<b>3732.4</b>	<b>3719.4</b>	<b>3714.4</b>	<b>1</b>
2 State and local governments	2842.7	2954.9	3023.6	3003.6	2969.4	2958.9	2970.0	2970.9	2977.7	2969.7	2964.3	2
3 Short-term (1)	55.8	63.6	63.0	60.1	37.6	48.1	52.3	51.9	43.4	55.7	56.1	3
4 Long-term	2786.9	2891.3	2960.6	2943.5	2931.7	2910.8	2917.6	2919.0	2934.3	2914.0	2908.2	4
5 Nonprofit organizations (2)	259.5	265.4	263.2	262.8	261.7	256.8	255.5	253.8	249.5	245.6	241.0	5
6 Nonfinancial corporate business (industrial revenue bonds)	415.0	452.2	485.4	487.8	493.4	492.2	493.9	495.2	505.3	504.1	509.1	6
<b>7 Total assets</b>	<b>3517.2</b>	<b>3672.5</b>	<b>3772.1</b>	<b>3754.2</b>	<b>3724.5</b>	<b>3708.0</b>	<b>3719.4</b>	<b>3720.0</b>	<b>3732.4</b>	<b>3719.4</b>	<b>3714.4</b>	<b>7</b>
8 Household sector	1722.4	1829.1	1873.4	1880.2	1855.9	1838.4	1812.2	1792.9	1785.6	1725.7	1678.8	8
9 Nonfinancial corporate business	26.2	27.1	23.9	19.5	19.2	19.9	18.8	21.6	20.8	24.5	22.7	9
10 Nonfinancial noncorporate business	4.9	5.1	5.6	5.6	5.7	5.7	5.7	5.7	5.7	5.7	5.8	10
11 State and local governments	9.4	10.3	11.1	11.1	11.2	11.0	10.9	10.8	10.7	10.6	10.3	11
12 Rest of the world	50.5	58.7	71.7	74.2	76.7	75.0	73.4	71.7	70.1	69.1	68.1	12
13 U.S.-chartered depository institutions	221.9	224.3	254.6	259.9	267.3	283.8	297.3	307.2	327.4	350.0	363.1	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Banks in U.S.-affiliated areas	2.5	3.5	2.5	2.8	2.5	2.8	3.4	3.4	2.8	2.8	2.6	15
16 Property-casualty insurance companies	381.9	369.4	348.4	342.3	333.7	328.3	331.0	329.1	329.6	330.1	329.0	16
17 Life insurance companies	47.1	73.1	112.3	115.0	117.1	119.6	121.6	122.6	120.7	121.9	121.0	17
18 State and local govt. retirement funds	1.3	1.4	2.2	2.3	2.4	3.1	3.6	4.3	5.2	5.7	6.4	18
19 Money market mutual funds	509.5	440.1	386.7	378.9	361.4	348.9	357.3	341.2	325.4	320.1	336.7	19
20 Mutual funds	389.4	478.8	525.5	513.7	518.8	525.4	541.2	561.9	583.7	610.5	628.0	20
21 Closed-end funds	77.9	81.2	81.6	80.8	82.0	80.1	82.5	83.1	83.6	84.5	85.8	21
22 Exchange-traded funds	2.3	5.9	7.6	7.5	7.7	7.8	8.6	9.7	10.5	11.3	12.3	22
23 Government-sponsored enterprises	31.3	29.1	24.9	23.8	22.9	22.0	21.0	20.2	19.4	18.1	17.4	23
24 Brokers and dealers	38.7	35.4	40.0	36.5	40.0	36.1	30.9	34.7	31.2	29.0	26.6	24

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>11192.5</b>	<b>11674.8</b>	<b>11828.7</b>	<b>11885.5</b>	<b>11950.0</b>	<b>11973.0</b>	<b>11984.1</b>	<b>12143.8</b>	<b>12125.4</b>	<b>12337.9</b>	<b>12510.6</b>	<b>1</b>
2 Nonfinancial corporate business	3954.5	4366.2	4804.8	4912.4	5034.3	5121.4	5215.6	5346.4	5452.9	5599.7	5795.2	2
3 Rest of the world (1)	1237.3	1570.3	1689.5	1727.2	1757.3	1774.6	1763.8	1745.3	1717.9	1717.8	1756.1	3
4 Financial sectors	6000.7	5738.3	5334.4	5245.9	5158.5	5077.0	5004.7	5052.0	4954.6	5020.4	4959.4	4
5 U.S.-chartered depository institutions	184.8	176.3	436.8	433.5	432.7	429.4	415.8	427.2	414.4	409.9	415.8	5
6 ABS issuers (net) (3)	3564.5	3015.3	2123.0	2034.0	1993.9	1931.7	1895.4	1832.1	1785.4	1714.5	1666.3	6
7 Finance companies	924.5	837.5	1078.4	1060.0	1054.9	1054.5	1039.8	1031.4	1009.9	1007.3	961.1	7
8 REITs	171.0	129.8	129.7	141.3	141.5	139.2	145.1	152.6	158.9	163.5	159.3	8
9 Brokers and dealers	97.1	92.9	129.7	128.2	110.1	99.2	91.8	98.0	102.1	85.8	90.2	9
10 Holding companies	638.9	1028.7	982.2	984.4	934.3	912.7	890.6	982.3	951.2	1081.9	1105.2	10
11 Funding corporations	419.9	457.8	454.6	464.5	491.1	510.4	526.2	528.4	532.7	557.4	561.5	11
<b>12 Total assets</b>	<b>11192.5</b>	<b>11674.8</b>	<b>11828.7</b>	<b>11885.5</b>	<b>11950.0</b>	<b>11973.0</b>	<b>11984.1</b>	<b>12143.8</b>	<b>12125.4</b>	<b>12337.9</b>	<b>12510.6</b>	<b>12</b>
13 Household sector	1968.1	2256.7	2270.6	2280.5	2308.0	2319.9	2284.0	2230.0	2208.4	2313.8	2325.8	13
14 State and local governments	137.8	140.6	142.1	140.5	138.8	136.3	135.2	134.1	132.9	131.2	127.5	14
15 Federal government	0.0	0.6	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.7	0.6	15
16 Rest of the world (2)	2354.0	2465.3	2523.3	2509.8	2487.4	2481.2	2509.8	2496.9	2458.7	2458.7	2477.7	16
17 U.S.-chartered depository institutions	650.5	667.1	548.9	532.0	525.1	544.6	551.8	532.3	528.8	542.6	551.7	17
18 Foreign banking offices in U.S.	401.6	244.9	233.9	220.6	229.5	255.7	234.5	216.4	216.6	223.9	213.3	18
19 Banks in U.S.-affiliated areas	0.5	2.0	0.6	5.9	5.2	4.5	4.2	4.3	4.1	4.6	5.2	19
20 Credit unions	25.7	18.6	3.7	3.7	3.8	3.6	4.1	4.7	4.8	4.4	4.4	20
21 Property-casualty insurance companies	267.5	298.3	322.6	330.2	335.4	343.7	361.0	358.9	359.5	360.0	362.8	21
22 Life insurance companies	1817.0	1927.2	2030.2	2063.1	2081.8	2107.4	2123.6	2153.3	2124.6	2144.8	2177.6	22
23 Private pension funds	400.1	442.9	440.1	438.8	439.2	441.4	440.9	439.2	437.7	438.3	441.5	23
24 State and local govt. retirement funds	485.1	382.8	388.5	394.4	394.8	374.6	360.4	343.1	325.1	304.9	291.2	24
25 Federal government retirement funds	5.8	5.7	5.9	6.1	6.7	7.1	7.3	7.6	7.9	8.3	8.3	25
26 Money market mutual funds	228.0	169.9	154.2	154.9	154.4	107.1	105.1	102.9	97.3	93.0	102.1	26
27 Mutual funds	956.2	1120.7	1243.0	1284.3	1330.4	1371.0	1413.4	1489.9	1550.0	1633.4	1726.5	27
28 Closed-end funds	49.4	55.5	59.6	62.0	61.6	58.7	57.7	59.7	60.6	63.2	65.5	28
29 Exchange-traded funds	27.7	55.4	74.1	79.9	86.6	95.1	107.7	123.4	135.7	147.1	155.3	29
30 Government-sponsored enterprises	386.6	310.8	293.9	284.7	270.0	264.3	260.5	253.9	227.1	221.2	214.2	30
31 Finance companies	192.4	198.6	83.9	84.2	85.9	88.4	84.8	84.7	86.7	85.1	78.5	31
32 REITs	11.7	15.5	20.8	24.6	26.2	27.1	22.1	25.6	27.6	30.6	32.2	32
33 Brokers and dealers	123.8	154.4	189.5	202.4	187.4	133.7	104.5	149.3	130.8	139.3	147.0	33
34 Holding companies	35.8	31.1	38.3	40.5	40.6	22.0	18.3	84.6	94.3	86.0	79.9	34
35 Funding corporations	667.3	710.2	760.1	741.5	750.4	784.5	792.4	848.4	905.4	902.7	921.9	35

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

(3) Liabilities net of assets.

**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Issues at market value</b>	<b>15640.5</b>	<b>20085.5</b>	<b>23370.8</b>	<b>24992.3</b>	<b>25009.2</b>	<b>20980.4</b>	<b>22737.3</b>	<b>25488.2</b>	<b>24362.7</b>	<b>25718.1</b>	<b>25905.9</b>	<b>1</b>
2 Nonfinancial corporate business	10016.6	12512.2	14441.8	15440.0	15368.9	13054.2	14508.5	16161.5	15612.9	16409.3	16199.4	2
3 Rest of the world (2)	2748.4	3995.3	4646.9	4975.3	5100.2	4202.5	4158.2	4591.0	4230.1	4512.5	4745.7	3
4 Financial corporations	2875.4	3578.1	4282.1	4577.0	4540.1	3723.7	4070.5	4735.7	4519.8	4796.3	4960.9	4
<b>5 Holdings at market value</b>	<b>15640.5</b>	<b>20085.5</b>	<b>23370.8</b>	<b>24992.3</b>	<b>25009.2</b>	<b>20980.4</b>	<b>22737.3</b>	<b>25488.2</b>	<b>24362.7</b>	<b>25718.1</b>	<b>25905.9</b>	<b>5</b>
6 Household sector	5735.0	7329.8	8701.3	9499.7	9592.9	8047.8	8850.1	9898.3	9243.7	9613.8	9770.5	6
7 State and local governments	60.5	80.7	77.7	75.8	74.0	72.7	72.0	71.5	70.8	69.9	67.9	7
8 Federal government	188.7	67.4	49.9	62.1	66.0	59.3	57.8	48.2	43.6	41.2	39.9	8
9 Rest of the world (3)	1807.1	2476.7	2962.0	3161.5	3165.2	2730.6	2783.0	3125.0	3251.0	3513.2	3513.6	9
10 Monetary authority	0.0	25.1	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered depository institutions	33.8	63.6	73.6	78.0	80.9	58.7	67.4	80.4	75.0	83.4	87.5	11
12 Foreign banking offices in U.S.	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Property-casualty insurance companies	193.3	219.8	219.2	222.7	220.2	203.4	224.4	248.9	244.4	257.9	256.4	13
14 Life insurance companies	1001.7	1208.5	1402.6	1490.0	1496.1	1322.2	1390.2	1501.0	1446.7	1528.4	1533.8	14
15 Private pension funds	1599.7	1835.7	2081.1	2185.3	2164.7	1815.5	2005.1	2245.6	2149.1	2258.3	2217.7	15
16 State and local govt. retirement funds	1267.2	1617.8	1778.2	1839.4	1780.1	1499.1	1662.2	1867.6	1793.1	1885.0	1861.6	16
17 Federal government retirement funds	83.7	116.8	140.9	148.9	149.4	121.0	134.4	153.1	146.3	153.3	152.7	17
18 Mutual funds	3014.1	4136.2	4762.7	5087.0	5067.4	4073.8	4427.2	5044.0	4744.2	5037.8	5082.9	18
19 Closed-end funds	72.5	88.1	97.4	101.1	101.6	95.7	96.5	98.0	96.8	101.0	101.5	19
20 Exchange-traded funds	474.0	670.0	854.1	909.1	919.5	783.0	863.8	990.4	944.5	1047.1	1093.3	20
21 Brokers and dealers	109.2	124.2	117.2	131.7	131.2	97.7	103.2	116.3	113.5	127.9	126.7	21
22 Funding corporations	0.0	25.1	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
Memo:												
23 Market value of domestic corporations (4)	12009.3	14899.4	17335.9	18574.5	18455.6	15539.3	17223.8	19363.2	18658.5	19588.4	19494.9	23

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 19, 20, 21, and 22; line 1 excludes intercorporate holdings of nonfinancial corporations.

**L.214 Mutual Fund Shares (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Shares at market value</b>	<b>5388.0</b>	<b>6920.7</b>	<b>7873.0</b>	<b>8402.1</b>	<b>8503.7</b>	<b>7449.5</b>	<b>7870.9</b>	<b>8797.4</b>	<b>8653.4</b>	<b>9131.0</b>	<b>9283.6</b>	<b>1</b>
<b>2 Holdings at market value</b>	<b>5388.0</b>	<b>6920.7</b>	<b>7873.0</b>	<b>8402.1</b>	<b>8503.7</b>	<b>7449.5</b>	<b>7870.9</b>	<b>8797.4</b>	<b>8653.4</b>	<b>9131.0</b>	<b>9283.6</b>	<b>2</b>
3 Household sector	3310.4	4141.2	4581.7	4932.0	4999.9	4359.0	4384.2	4952.7	4860.9	5196.8	5300.9	3
4 Nonfinancial corporate business	106.2	161.9	186.6	190.3	186.7	162.8	167.5	177.8	169.0	172.4	170.8	4
5 State and local governments	36.1	37.5	38.6	38.4	38.1	37.4	37.1	36.8	36.5	36.0	35.0	5
6 Rest of the world	255.6	364.1	513.8	569.4	599.8	525.5	735.4	843.6	886.6	908.0	936.5	6
7 U.S.-chartered depository institutions	19.6	46.1	45.0	47.1	45.0	36.6	41.7	46.7	47.3	52.8	59.2	7
8 Credit unions	2.0	1.3	1.5	1.7	1.8	1.8	1.8	2.0	2.0	2.1	2.1	8
9 Property-casualty insurance companies	4.4	5.3	5.7	5.8	5.8	5.2	5.5	5.7	5.5	5.7	5.7	9
10 Life insurance companies	121.0	140.8	155.7	158.7	158.5	142.9	150.1	159.1	153.2	159.3	159.3	10
11 Private pension funds	1366.0	1817.3	2121.1	2230.7	2250.6	1995.1	2144.6	2344.7	2273.2	2367.5	2386.6	11
12 State and local govt. retirement funds	166.7	205.2	223.2	228.1	217.5	183.2	203.1	228.2	219.1	230.3	227.5	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**L.215 Depository Institution Loans Not Elsewhere Classified (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>2750.0</b>	<b>2021.7</b>	<b>1954.3</b>	<b>1944.6</b>	<b>1972.1</b>	<b>2023.9</b>	<b>2086.8</b>	<b>2101.9</b>	<b>2150.2</b>	<b>2178.0</b>	<b>2252.2</b>	<b>1</b>
2 Household sector	26.4	10.2	61.0	45.3	-1.0	-9.8	12.4	34.8	88.0	23.1	69.9	2
3 Corporate business	780.0	546.0	480.9	484.1	492.4	516.9	549.8	542.4	566.2	574.8	605.3	3
4 Noncorporate business	1046.1	944.1	923.7	928.0	944.2	961.6	980.4	1008.5	1031.5	1047.7	1075.7	4
5 Rest of the world	107.9	96.8	115.1	127.1	130.5	140.9	144.3	153.6	164.8	167.0	166.5	5
6 Foreign official institutions	2.6	3.2	4.3	4.2	3.2	3.1	2.6	2.5	2.2	2.1	2.0	6
7 Foreign banks	33.0	27.9	39.7	45.7	49.1	53.0	51.0	51.6	54.4	50.8	49.2	7
8 Other foreign	72.4	65.8	71.2	77.1	78.2	84.8	90.7	99.5	108.3	114.2	115.3	8
9 Financial sectors	789.5	424.7	373.7	360.1	406.0	414.2	399.9	362.6	299.7	365.3	335.0	9
10 Finance companies	174.9	144.5	91.5	93.8	89.4	98.3	102.1	97.5	103.5	115.8	118.5	10
11 REITs	32.8	20.7	18.5	16.2	15.6	20.4	22.1	18.6	20.5	19.6	19.7	11
12 Brokers and dealers	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Holding companies	91.3	164.2	190.3	200.1	258.4	264.4	254.3	234.5	175.7	229.8	196.8	13
14 Funding corporations	444.9	95.3	73.4	49.9	42.5	31.0	21.5	11.9	0.0	0.0	0.0	14
<b>15 Total assets</b>	<b>2750.0</b>	<b>2021.7</b>	<b>1954.3</b>	<b>1944.6</b>	<b>1972.1</b>	<b>2023.9</b>	<b>2086.8</b>	<b>2101.9</b>	<b>2150.2</b>	<b>2178.0</b>	<b>2252.2</b>	<b>15</b>
16 Monetary authority (2)	490.4	142.8	98.1	69.1	55.3	42.3	30.5	19.0	4.5	1.5	0.6	16
17 U.S.-chartered depository institutions	1675.8	1419.6	1412.9	1415.5	1445.0	1501.0	1569.2	1596.2	1666.4	1698.4	1772.5	17
18 Foreign banking offices in U.S.	531.9	406.5	390.4	405.7	416.7	424.7	426.6	427.2	419.3	415.7	417.7	18
19 Banks in U.S.-affiliated areas	19.7	19.4	16.1	16.0	16.0	16.6	17.1	17.2	17.3	17.6	18.1	19
20 Credit unions	32.1	33.4	36.9	38.3	39.2	39.2	43.5	42.2	42.6	44.7	43.3	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table L.108.

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total other loans and advances</b>	<b>2610.2</b>	<b>2098.1</b>	<b>1797.8</b>	<b>1767.0</b>	<b>1781.5</b>	<b>1784.4</b>	<b>1810.4</b>	<b>1773.9</b>	<b>1794.0</b>	<b>1837.4</b>	<b>1821.4</b>	<b>1</b>
<b>2 U.S. government loans</b>	<b>111.3</b>	<b>177.4</b>	<b>180.9</b>	<b>183.1</b>	<b>180.2</b>	<b>181.9</b>	<b>185.8</b>	<b>188.9</b>	<b>191.0</b>	<b>190.0</b>	<b>190.1</b>	<b>2</b>
3 Liab.: Household sector	12.8	12.6	11.6	11.6	11.4	11.4	11.2	10.9	11.0	11.0	11.0	3
4 Nonfinancial corporate business	15.3	74.9	70.6	71.9	67.8	68.6	70.1	71.7	73.3	74.2	75.3	4
5 Nonfinancial noncorporate business	48.9	52.4	53.0	53.6	54.7	55.1	55.9	55.9	56.5	56.6	56.4	5
6 State and local governments	12.7	13.5	14.4	14.5	14.7	15.0	15.3	15.4	15.7	15.6	15.5	6
7 Rest of the world	21.6	21.9	22.1	22.2	21.9	22.0	23.5	25.4	25.5	26.6	28.8	7
8 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Funding corporations	0.0	2.0	9.2	9.3	9.7	9.8	9.8	9.5	8.9	6.1	3.0	10
<b>11 Foreign loans to U.S. corporate business</b>	<b>207.3</b>	<b>182.5</b>	<b>160.4</b>	<b>167.1</b>	<b>185.3</b>	<b>207.6</b>	<b>202.6</b>	<b>176.0</b>	<b>170.4</b>	<b>165.5</b>	<b>146.9</b>	<b>11</b>
12 Liab.: Nonfinancial corporate business	207.3	182.5	160.4	167.1	185.3	207.6	202.6	176.0	170.4	165.5	146.9	12
<b>Customers' liability on acceptances outstanding</b>												
13 Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
<b>17 Holding company loans</b>	<b>8.2</b>	<b>14.6</b>	<b>18.9</b>	<b>26.9</b>	<b>24.2</b>	<b>24.8</b>	<b>22.9</b>	<b>53.1</b>	<b>53.2</b>	<b>107.8</b>	<b>105.4</b>	<b>17</b>
18 Liab.: Nonfinancial corporate business	8.2	14.6	18.9	26.9	24.2	24.8	22.9	51.8	51.0	103.2	99.3	18
19 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3	2.3	4.7	6.1	19
<b>20 Policy loans (Household liability)</b>	<b>120.4</b>	<b>121.1</b>	<b>124.5</b>	<b>124.8</b>	<b>125.5</b>	<b>126.4</b>	<b>126.9</b>	<b>126.9</b>	<b>126.6</b>	<b>127.2</b>	<b>127.7</b>	<b>20</b>
21 Asset: Federal government	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	21
22 Life insurance companies	119.8	120.6	124.0	124.3	125.0	125.9	126.5	126.4	126.2	126.8	127.2	22
<b>23 Government-sponsored enterprise loans (1)</b>	<b>980.7</b>	<b>695.9</b>	<b>551.3</b>	<b>522.8</b>	<b>500.2</b>	<b>479.8</b>	<b>487.0</b>	<b>467.3</b>	<b>491.3</b>	<b>487.6</b>	<b>490.4</b>	<b>23</b>
24 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Nonfinancial corporate business (FCS)	5.8	5.3	6.9	8.1	6.8	5.7	6.0	7.3	6.6	6.7	6.9	25
26 Nonfinancial noncorporate business (FCS)	74.5	74.7	80.3	81.5	78.3	75.3	77.7	79.3	80.4	82.5	85.2	26
27 U.S.-chartered dep. inst. (FHLB & SLMA)	805.0	541.1	392.8	364.0	346.1	328.7	332.3	309.3	328.2	321.6	321.6	27
28 Credit unions (FHLB)	40.6	26.5	26.1	23.7	22.8	23.7	24.2	22.9	23.7	24.4	24.4	28
29 Life insurance companies (FHLB)	54.9	48.3	45.1	45.5	46.2	46.4	46.8	48.5	52.4	52.4	52.4	29
<b>30 Securitized loans held by ABS issuers</b>	<b>78.1</b>	<b>54.4</b>	<b>4.0</b>	<b>0.3</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>3.2</b>	<b>1.8</b>	<b>30</b>
31 Liab.: Nonfinancial corporate business	78.1	54.4	4.0	0.3	0.1	0.1	0.1	0.1	0.1	3.2	1.8	31
<b>32 Finance company loans to business</b>	<b>539.9</b>	<b>448.9</b>	<b>407.7</b>	<b>406.3</b>	<b>394.7</b>	<b>395.4</b>	<b>410.0</b>	<b>410.2</b>	<b>410.4</b>	<b>412.6</b>	<b>421.8</b>	<b>32</b>
33 Liab.: Nonfinancial corporate business	485.9	404.0	366.9	365.7	355.3	355.9	369.0	369.2	369.3	371.3	379.6	33
34 Nonfinancial noncorporate business	54.0	44.9	40.8	40.6	39.5	39.5	41.0	41.0	41.0	41.3	42.2	34
<b>35 Loans to nonfinancial corporate business (2)</b>	<b>564.3</b>	<b>403.4</b>	<b>350.2</b>	<b>335.7</b>	<b>371.3</b>	<b>368.3</b>	<b>375.1</b>	<b>351.6</b>	<b>351.1</b>	<b>343.4</b>	<b>337.4</b>	<b>35</b>
36 Asset: Household sector	29.7	26.8	26.2	25.2	25.7	25.5	23.4	26.5	23.2	23.1	24.1	36
37 Life insurance companies	46.3	20.4	16.7	15.4	17.3	20.6	22.2	20.2	21.5	22.0	22.3	37
38 Mutual funds	94.8	75.4	74.6	86.7	99.7	95.3	93.5	94.2	99.2	100.6	102.1	38
39 ABS issuers	301.7	197.8	163.8	144.1	161.6	156.2	162.3	166.8	161.9	153.9	146.9	39
40 Brokers and dealers	55.9	60.1	47.4	45.9	48.0	54.4	54.3	30.6	32.8	31.9	32.6	40
41 Funding corporations	35.9	22.9	21.4	18.3	19.0	16.4	19.4	13.2	12.4	11.9	9.4	41

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.



**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total mortgages</b>	<b>14637.4</b>	<b>14345.6</b>	<b>13724.7</b>	<b>13629.9</b>	<b>13538.7</b>	<b>13455.8</b>	<b>13396.8</b>	<b>13288.9</b>	<b>13223.2</b>	<b>13120.2</b>	<b>13137.4</b>	<b>1</b>
2 Home	11092.7	10887.8	10421.0	10346.3	10280.3	10222.0	10165.6	10079.0	10020.5	9930.6	9923.6	2
3 Multifamily residential	841.2	847.7	837.8	837.1	836.6	837.6	842.8	841.7	847.8	855.8	866.4	3
4 Commercial	2568.7	2478.8	2324.7	2304.1	2278.1	2251.4	2242.3	2221.0	2206.4	2184.1	2196.4	4
5 Farm	134.7	131.3	141.2	142.4	143.6	144.9	146.1	147.2	148.5	149.7	151.0	5
<b>6 Total liabilities</b>	<b>14637.4</b>	<b>14345.6</b>	<b>13724.7</b>	<b>13629.9</b>	<b>13538.7</b>	<b>13455.8</b>	<b>13396.8</b>	<b>13288.9</b>	<b>13223.2</b>	<b>13120.2</b>	<b>13137.4</b>	<b>6</b>
7 Household sector	10720.0	10562.1	10071.8	10003.8	9943.4	9888.5	9836.1	9752.5	9695.2	9606.9	9602.1	7
8 Nonfinancial business	3753.9	3616.7	3485.8	3457.2	3421.8	3392.8	3384.5	3357.7	3343.0	3325.3	3347.4	8
9 Corporate	883.9	759.5	643.6	629.9	609.1	592.0	588.0	583.2	577.7	568.3	576.0	9
10 Noncorporate	2869.9	2857.2	2842.2	2827.3	2812.7	2800.7	2796.5	2774.4	2765.3	2757.0	2771.4	10
11 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 REITs	163.5	166.9	167.1	168.9	173.5	174.5	176.2	178.8	185.0	188.0	187.9	12
<b>13 Total assets</b>	<b>14637.4</b>	<b>14345.6</b>	<b>13724.7</b>	<b>13629.9</b>	<b>13538.7</b>	<b>13455.8</b>	<b>13396.8</b>	<b>13288.9</b>	<b>13223.2</b>	<b>13120.2</b>	<b>13137.4</b>	<b>13</b>
14 Household sector	111.1	101.4	90.2	87.8	84.6	82.8	79.5	75.3	71.4	67.8	64.2	14
15 Nonfinancial corporate business	33.6	29.5	28.0	27.6	27.2	26.8	26.4	26.0	25.6	25.2	24.9	15
16 Nonfinancial noncorporate business	39.1	37.9	42.1	42.2	42.3	42.4	42.5	42.6	42.7	42.7	43.1	16
17 State and local governments	167.9	172.1	167.7	167.2	165.4	162.3	160.8	159.5	158.1	157.0	153.4	17
18 Federal government	95.8	108.4	106.6	107.8	109.3	109.3	110.6	111.7	112.2	112.0	112.2	18
19 U.S.-chartered depository institutions	4615.2	4371.9	4194.9	4082.5	4045.9	4038.2	4049.6	3984.5	3986.4	3944.6	3997.5	19
20 Foreign banking offices in U.S.	44.2	37.8	35.4	33.8	33.0	33.7	32.8	31.2	31.2	31.2	30.9	20
21 Banks in U.S.-affiliated areas	42.6	42.3	35.8	34.8	33.9	33.4	33.4	32.9	32.4	32.0	34.9	21
22 Credit unions	312.2	316.9	317.0	316.8	317.8	318.9	320.5	321.6	324.0	326.4	326.2	22
23 Property-casualty insurance companies	5.0	4.4	4.1	4.1	4.3	4.6	4.9	5.2	5.4	5.5	5.5	23
24 Life insurance companies	342.4	326.1	317.5	318.2	322.8	328.6	332.5	336.7	340.5	343.5	346.5	24
25 Private pension funds	11.1	13.6	15.5	15.0	14.8	14.2	15.0	14.8	14.7	14.6	14.6	25
26 State and local govt. retirement funds	15.1	11.4	10.9	11.2	11.4	11.4	11.4	11.2	11.1	10.9	10.7	26
27 Government-sponsored enterprises (1)	705.3	707.7	5021.0	5054.6	5018.4	4964.6	4924.0	4922.8	4870.2	4844.5	4822.1	27
28 Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1187.0	1236.0	1277.3	1304.8	1329.9	1377.3	1408.0	1439.9	28
29 ABS issuers	2611.2	2241.7	1913.2	1859.7	1798.2	1747.1	1694.5	1635.4	1583.8	1520.3	1484.4	29
30 Finance companies	447.9	397.4	243.6	236.9	228.0	218.0	211.5	206.7	192.7	188.5	180.8	30
31 REITs	76.3	48.3	41.9	42.7	45.3	42.3	42.1	40.9	43.6	45.4	45.5	31

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>11092.7</b>	<b>10887.8</b>	<b>10421.0</b>	<b>10346.3</b>	<b>10280.3</b>	<b>10222.0</b>	<b>10165.6</b>	<b>10079.0</b>	<b>10020.5</b>	<b>9930.6</b>	<b>9923.6</b>	<b>1</b>
2 Household sector	10519.1	10368.1	9889.8	9823.6	9765.2	9712.4	9660.7	9578.8	9522.6	9436.0	9430.5	2
3 Nonfinancial corporate business	32.7	20.3	13.6	12.4	11.4	10.7	10.2	9.9	9.9	9.9	9.7	3
4 Nonfinancial noncorporate business	540.9	499.4	517.6	510.3	503.7	498.8	494.7	490.3	488.0	484.6	483.4	4
<b>5 Total assets</b>	<b>11092.7</b>	<b>10887.8</b>	<b>10421.0</b>	<b>10346.3</b>	<b>10280.3</b>	<b>10222.0</b>	<b>10165.6</b>	<b>10079.0</b>	<b>10020.5</b>	<b>9930.6</b>	<b>9923.6</b>	<b>5</b>
6 Household sector	91.2	83.2	75.2	73.2	71.2	69.2	67.2	65.2	63.2	61.2	59.2	6
7 Nonfinancial corporate business	20.2	17.7	16.8	16.5	16.3	16.1	15.8	15.6	15.4	15.1	14.9	7
8 Nonfinancial noncorporate business	14.3	13.9	15.4	15.4	15.5	15.5	15.5	15.6	15.6	15.6	15.8	8
9 State and local governments	86.1	88.3	85.4	85.1	84.2	82.6	81.8	81.2	80.4	79.9	78.2	9
10 Federal government	16.4	22.1	23.9	24.3	24.9	24.5	24.8	25.5	25.7	25.3	25.9	10
11 U.S.-chartered depository institutions	2883.6	2686.6	2612.0	2525.2	2506.7	2518.1	2534.9	2481.8	2490.6	2454.2	2487.9	11
12 Foreign banking offices in U.S.	7.0	0.9	1.1	1.1	1.1	1.3	1.3	1.4	1.3	1.6	1.8	12
13 Banks in U.S.-affiliated areas	22.9	22.6	20.1	18.8	18.2	17.9	17.8	17.5	17.3	17.0	20.0	13
14 Credit unions	312.2	316.9	317.0	316.8	317.8	318.9	320.5	321.6	324.0	326.4	326.2	14
15 Life insurance companies	8.6	6.4	5.6	5.6	5.9	6.2	6.4	6.5	6.7	6.8	6.9	15
16 Private pension funds	1.3	2.0	1.9	1.7	1.7	1.6	1.6	1.7	1.9	2.2	2.5	16
17 State and local govt. retirement funds	5.4	4.1	3.9	4.0	4.1	4.1	4.1	4.0	4.0	3.9	3.9	17
18 Government-sponsored enterprises	456.6	445.3	4699.3	4732.3	4696.7	4640.2	4595.8	4591.6	4539.0	4508.3	4486.6	18
19 Agency- and GSE-backed mortgage pools	4864.0	5266.5	1068.8	1112.5	1155.7	1194.5	1216.8	1237.2	1276.2	1301.7	1324.6	19
20 ABS issuers	1893.2	1571.0	1296.2	1241.5	1192.5	1148.0	1103.3	1057.9	1010.5	964.2	923.8	20
21 Finance companies	375.4	327.7	169.5	163.3	159.0	155.2	149.7	146.1	137.2	134.9	133.2	21
22 REITs	34.3	12.6	8.9	9.0	9.0	8.1	8.1	8.6	11.7	12.3	12.2	22
Memo:												
23 Home equity loans included above (2)	1115.7	1033.2	928.4	905.0	884.7	869.0	853.4	831.3	812.3	790.2	769.4	23
24 U.S.-chartered depository institutions	894.7	841.4	783.3	764.4	747.8	735.0	723.1	705.1	690.2	670.7	652.7	24
25 Foreign banking offices in U.S.	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	25
26 Credit unions	98.7	94.6	88.2	86.6	84.9	83.8	82.2	79.8	78.3	77.2	75.4	26
27 ABS issuers	46.4	31.4	22.7	21.1	19.9	18.9	17.9	16.9	16.1	15.1	14.3	27
28 Finance companies	75.1	65.5	33.9	32.7	31.8	31.0	29.9	29.2	27.4	27.0	26.6	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>841.2</b>	<b>847.7</b>	<b>837.8</b>	<b>837.1</b>	<b>836.6</b>	<b>837.6</b>	<b>842.8</b>	<b>841.7</b>	<b>847.8</b>	<b>855.8</b>	<b>866.4</b>	<b>1</b>
2 Nonfinancial corporate business	40.8	41.0	40.5	40.5	40.5	40.5	40.8	40.7	41.1	41.5	42.0	2
3 Nonfinancial noncorporate business	775.4	779.8	769.6	769.5	769.0	769.7	774.4	774.0	780.2	788.0	798.1	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	25.1	26.8	27.7	27.1	27.2	27.4	27.6	27.0	26.5	26.3	26.3	5
<b>6 Total assets</b>	<b>841.2</b>	<b>847.7</b>	<b>837.8</b>	<b>837.1</b>	<b>836.6</b>	<b>837.6</b>	<b>842.8</b>	<b>841.7</b>	<b>847.8</b>	<b>855.8</b>	<b>866.4</b>	<b>6</b>
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	8
9 Nonfinancial noncorporate business	13.3	12.9	14.3	14.4	14.4	14.4	14.5	14.5	14.5	14.6	14.7	9
10 State and local governments	67.5	69.3	67.5	67.5	66.7	65.5	64.9	64.4	63.8	63.4	61.9	10
11 Federal government	14.5	14.7	14.4	14.3	14.1	14.1	14.1	14.1	13.9	13.7	13.8	11
12 U.S.-chartered depository institutions	276.0	267.0	254.9	251.5	250.3	248.7	248.3	244.7	246.4	248.2	253.3	12
13 Foreign banking offices in U.S.	4.3	4.0	3.5	3.5	3.2	2.9	2.9	1.5	1.4	1.4	1.4	13
14 Life insurance companies	51.8	48.5	47.2	47.3	47.9	48.8	49.4	50.0	50.6	51.0	51.4	14
15 Private pension funds	2.4	2.7	3.1	3.1	2.9	2.7	2.9	2.9	3.1	3.4	3.8	15
16 State and local govt. retirement funds	4.5	3.4	3.3	3.3	3.4	3.4	3.4	3.4	3.3	3.3	3.2	16
17 Government-sponsored enterprises	190.2	204.4	256.5	256.1	254.6	256.4	259.2	261.3	260.4	264.6	263.0	17
18 Agency- and GSE-backed mortgage pools	92.8	105.7	66.9	71.3	77.1	81.1	86.4	91.1	99.1	104.3	113.4	18
19 ABS issuers	113.2	107.4	98.7	98.0	95.4	93.5	91.1	88.3	85.8	82.8	81.6	19
20 Finance companies	5.8	5.1	5.1	4.6	4.2	3.9	3.6	3.5	3.3	3.1	2.8	20
21 REITs	4.3	2.3	1.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	21

**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>2568.7</b>	<b>2478.8</b>	<b>2324.7</b>	<b>2304.1</b>	<b>2278.1</b>	<b>2251.4</b>	<b>2242.3</b>	<b>2221.0</b>	<b>2206.4</b>	<b>2184.1</b>	<b>2196.4</b>	<b>1</b>
2 Household sector	200.9	194.0	182.0	180.2	178.2	176.1	175.4	173.7	172.6	170.8	171.6	2
3 Nonfinancial corporate business	781.6	668.5	556.5	543.3	522.9	505.9	501.6	496.4	489.9	479.4	486.1	3
4 Nonfinancial noncorporate business	1447.7	1476.2	1446.9	1438.7	1430.7	1422.2	1416.8	1399.1	1385.4	1372.1	1377.1	4
5 REITs	138.4	140.1	139.4	141.8	146.3	147.1	148.6	151.8	158.5	161.8	161.6	5
<b>6 Total assets</b>	<b>2568.7</b>	<b>2478.8</b>	<b>2324.7</b>	<b>2304.1</b>	<b>2278.1</b>	<b>2251.4</b>	<b>2242.3</b>	<b>2221.0</b>	<b>2206.4</b>	<b>2184.1</b>	<b>2196.4</b>	<b>6</b>
7 Household sector	20.0	19.2	16.7	15.8	14.8	13.6	12.4	11.0	9.6	8.0	6.3	7
8 Nonfinancial corporate business	13.0	11.4	10.8	10.6	10.5	10.3	10.2	10.0	9.9	9.7	9.6	8
9 Nonfinancial noncorporate business	10.7	10.4	11.5	11.6	11.6	11.6	11.6	11.7	11.7	11.7	11.8	9
10 State and local governments	13.5	13.9	14.1	13.9	13.8	13.5	13.4	13.3	13.2	13.0	12.6	10
11 Federal government	61.4	67.8	64.1	64.9	66.0	66.3	67.2	67.6	68.0	68.4	67.9	11
12 U.S.-chartered depository institutions	1404.2	1367.4	1273.2	1250.7	1233.6	1215.8	1210.3	1201.1	1192.2	1184.8	1198.5	12
13 Foreign banking offices in U.S.	32.8	32.9	30.8	29.2	28.7	29.5	28.5	28.2	28.4	28.1	27.6	13
14 Banks in U.S.-affiliated areas	19.7	19.6	15.7	16.1	15.7	15.4	15.6	15.4	15.1	14.9	14.9	14
15 Property-casualty insurance companies	5.0	4.4	4.1	4.1	4.3	4.6	4.9	5.2	5.4	5.5	5.5	15
16 Life insurance companies	267.1	257.7	251.3	252.0	255.6	260.2	263.2	266.5	269.6	271.9	274.4	16
17 Private pension funds	7.4	8.9	10.4	10.2	10.2	9.9	10.5	10.2	9.7	9.1	8.3	17
18 State and local govt. retirement funds	5.1	3.9	3.7	3.8	3.9	3.9	3.9	3.8	3.8	3.7	3.6	18
19 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 ABS issuers	604.7	563.3	518.3	520.2	510.2	505.6	500.2	489.2	487.5	473.3	479.0	20
21 Finance companies	66.6	64.6	68.9	69.0	64.8	58.8	58.2	57.1	52.2	50.6	44.7	21
22 REITs	37.7	33.4	31.2	31.9	34.5	32.4	32.3	30.6	30.2	31.4	31.6	22

**L.221 Farm Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>134.7</b>	<b>131.3</b>	<b>141.2</b>	<b>142.4</b>	<b>143.6</b>	<b>144.9</b>	<b>146.1</b>	<b>147.2</b>	<b>148.5</b>	<b>149.7</b>	<b>151.0</b>	<b>1</b>
2 Nonfinancial corporate business	28.8	29.6	33.1	33.7	34.3	34.9	35.5	36.1	36.8	37.5	38.2	2
3 Nonfinancial noncorporate business	105.9	101.7	108.1	108.7	109.3	110.0	110.6	111.1	111.7	112.2	112.8	3
<b>4 Total assets</b>	<b>134.7</b>	<b>131.3</b>	<b>141.2</b>	<b>142.4</b>	<b>143.6</b>	<b>144.9</b>	<b>146.1</b>	<b>147.2</b>	<b>148.5</b>	<b>149.7</b>	<b>151.0</b>	<b>4</b>
5 Household sector	-0.0	-1.0	-1.7	-1.2	-1.4	0.0	-0.1	-0.9	-1.4	-1.3	-1.3	5
6 Nonfinancial noncorporate business	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9	6
7 State and local governments	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	7
8 Federal government	3.5	3.9	4.3	4.2	4.3	4.4	4.5	4.6	4.6	4.6	4.6	8
9 U.S.-chartered depository institutions	51.5	51.0	54.8	55.1	55.3	55.7	56.0	56.9	57.2	57.5	57.8	9
10 Foreign banking offices in U.S.	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Life insurance companies	15.0	13.5	13.3	13.3	13.4	13.5	13.5	13.6	13.7	13.7	13.8	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Government-sponsored enterprises	58.5	58.0	65.2	66.2	67.2	68.0	69.0	69.8	70.8	71.6	72.5	13
14 Agency- and GSE-backed mortgage pools	4.7	4.5	3.8	3.2	3.2	1.7	1.7	1.6	2.0	2.0	1.9	14

(1) Excludes mortgages on farm houses.

**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities (Households)</b>	<b>2548.9</b>	<b>2438.7</b>	<b>2541.6</b>	<b>2509.0</b>	<b>2530.8</b>	<b>2574.7</b>	<b>2627.4</b>	<b>2615.1</b>	<b>2658.0</b>	<b>2718.6</b>	<b>2779.2</b>	<b>1</b>
<b>2 Total assets</b>	<b>2548.9</b>	<b>2438.7</b>	<b>2541.6</b>	<b>2509.0</b>	<b>2530.8</b>	<b>2574.7</b>	<b>2627.4</b>	<b>2615.1</b>	<b>2658.0</b>	<b>2718.6</b>	<b>2779.2</b>	<b>2</b>
3 Nonfinancial corporate business	56.3	51.7	53.1	51.5	51.7	52.2	53.1	51.5	51.7	52.2	53.1	3
4 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government (1)	104.3	178.6	308.8	347.5	362.4	398.5	417.4	452.6	470.7	509.5	526.8	5
6 U.S.-chartered depository institutions	965.0	906.3	1185.5	1143.6	1159.8	1163.1	1192.6	1155.7	1174.5	1186.1	1218.6	6
7 Credit unions	236.2	237.1	226.5	218.1	220.9	223.9	223.0	223.0	231.2	236.7	243.6	7
8 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 ABS issuers	632.9	593.2	62.8	57.2	53.0	53.5	54.8	53.8	55.6	57.8	58.2	9
10 Finance companies	554.3	471.9	705.0	691.1	683.0	683.5	686.5	678.6	674.4	676.3	678.8	10

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total trade payables</b>	<b>3228.0</b>	<b>3204.9</b>	<b>3430.3</b>	<b>3480.3</b>	<b>3547.2</b>	<b>3597.4</b>	<b>3659.0</b>	<b>3715.7</b>	<b>3770.3</b>	<b>3815.0</b>	<b>3854.3</b>	<b>1</b>
2 Household sector	236.7	252.7	274.1	279.1	282.6	286.0	288.2	289.8	290.5	290.5	289.7	2
3 Nonfinancial corporate business	1672.7	1587.5	1743.2	1763.5	1822.1	1861.5	1927.3	1957.1	2002.6	2036.2	2062.3	3
4 Nonfinancial noncorporate business	380.7	388.3	416.8	417.4	420.0	422.2	420.6	419.0	417.5	416.4	418.5	4
5 State and local governments	592.7	632.3	672.3	682.3	692.4	702.4	712.5	722.6	732.7	742.8	752.9	5
6 Federal government	260.8	204.6	210.8	226.4	232.5	236.4	233.1	243.1	247.0	248.7	247.9	6
7 Rest of the world	63.2	69.3	95.1	93.1	78.3	72.7	63.0	66.9	66.5	67.3	68.7	7
8 Brokers and dealers	21.2	70.1	18.1	18.4	19.2	16.3	14.3	17.3	13.5	13.0	14.2	8
<b>9 Total trade receivables</b>	<b>2991.9</b>	<b>2865.9</b>	<b>2986.8</b>	<b>3077.8</b>	<b>3181.9</b>	<b>3231.6</b>	<b>3188.1</b>	<b>3311.7</b>	<b>3392.6</b>	<b>3417.7</b>	<b>3349.7</b>	<b>9</b>
10 Nonfinancial corporate business	2084.6	2056.0	2148.9	2238.8	2340.7	2377.8	2333.5	2449.7	2526.8	2544.2	2473.6	10
11 Nonfinancial noncorporate business	522.7	496.3	533.4	535.3	536.6	537.1	538.7	539.6	540.8	541.6	546.7	11
12 State and local governments	47.6	29.0	9.7	4.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Federal government	64.7	43.6	42.9	44.7	47.0	48.2	47.7	49.0	50.6	51.5	49.6	13
14 Rest of the world	90.1	96.7	116.3	116.2	118.3	132.3	133.5	136.9	140.0	144.5	146.2	14
15 Property-casualty insurance companies	86.7	83.0	83.8	84.4	88.2	88.7	87.2	91.1	92.0	94.5	92.4	15
16 ABS issuers	95.5	61.3	51.8	53.6	51.1	47.5	47.6	45.3	42.4	41.4	41.2	16
17 Discrepancy	236.0	339.0	443.5	402.5	365.3	365.9	470.8	404.0	377.8	397.3	504.7	17

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>1128.5</b>	<b>1091.2</b>	<b>1214.8</b>	<b>1258.1</b>	<b>1323.8</b>	<b>1380.9</b>	<b>1312.6</b>	<b>1375.5</b>	<b>1410.2</b>	<b>1482.4</b>	<b>1512.4</b>	<b>1</b>
2 Household sector	164.8	203.0	278.2	315.7	312.9	251.9	238.9	267.7	244.5	269.1	303.7	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	963.6	888.2	936.6	942.3	1011.0	1128.9	1073.7	1107.8	1165.7	1213.2	1208.7	4
5 Customer credit balances (HH)	742.7	668.6	694.3	703.3	757.7	804.9	752.4	762.3	777.7	780.2	776.0	5
6 From U.S.-chartered depository institutions	158.6	158.0	152.3	152.1	163.2	186.9	189.6	190.8	209.8	241.8	242.9	6
7 From foreign banking offices in U.S.	62.3	61.6	90.1	86.9	90.1	137.2	131.7	154.7	178.3	191.3	189.8	7
<b>8 Total assets</b>	<b>1128.5</b>	<b>1091.2</b>	<b>1214.8</b>	<b>1258.1</b>	<b>1323.8</b>	<b>1380.9</b>	<b>1312.6</b>	<b>1375.5</b>	<b>1410.2</b>	<b>1482.4</b>	<b>1512.4</b>	<b>8</b>
9 Household sector	742.7	668.6	694.3	703.3	757.7	804.9	752.4	762.3	777.7	780.2	776.0	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered depository institutions	158.6	158.0	152.3	152.1	163.2	186.9	189.6	190.8	209.8	241.8	242.9	11
12 Foreign banking offices in U.S.	62.3	61.6	90.1	86.9	90.1	137.2	131.7	154.7	178.3	191.3	189.8	12
13 Brokers and dealers	164.8	203.0	278.2	315.7	312.9	251.9	238.9	267.7	244.5	269.1	303.7	13

**L.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Life insurance reserves:</i>												
<b>1 Total liabilities</b>	<b>1179.8</b>	<b>1242.1</b>	<b>1278.3</b>	<b>1302.8</b>	<b>1317.5</b>	<b>1320.3</b>	<b>1352.0</b>	<b>1381.5</b>	<b>1370.8</b>	<b>1394.5</b>	<b>1403.5</b>	<b>1</b>
2 Federal government	46.4	47.5	48.4	48.5	48.9	49.2	49.7	49.8	50.2	50.1	50.0	2
3 Life insurance companies	1133.4	1194.5	1229.9	1254.3	1268.6	1271.1	1302.3	1331.6	1320.6	1344.4	1353.5	3
<b>4 Net change in assets</b>	<b>1179.8</b>	<b>1242.1</b>	<b>1278.3</b>	<b>1302.8</b>	<b>1317.5</b>	<b>1320.3</b>	<b>1352.0</b>	<b>1381.5</b>	<b>1370.8</b>	<b>1394.5</b>	<b>1403.5</b>	<b>4</b>
5 Households	1049.8	1109.2	1137.2	1160.3	1174.1	1174.5	1203.6	1214.0	1201.1	1221.9	1230.6	5
6 U.S.-chartered depository institutions	110.7	111.5	116.0	117.3	118.4	119.3	120.8	133.8	135.0	136.4	138.1	6
7 Holding companies	19.3	21.4	25.1	25.1	25.0	26.5	27.6	33.7	34.8	36.2	34.9	7
<i>Pension fund reserves:</i>												
<b>8 Total liabilities</b>	<b>10513.7</b>	<b>11965.7</b>	<b>13112.0</b>	<b>13517.9</b>	<b>13403.6</b>	<b>12441.4</b>	<b>13133.2</b>	<b>13942.5</b>	<b>13624.2</b>	<b>14036.5</b>	<b>14060.7</b>	<b>8</b>
9 Life insurance companies	2184.6	2323.0	2504.7	2589.1	2611.0	2519.6	2556.6	2633.6	2579.1	2630.9	2646.1	9
10 Private pension funds (1)	4588.0	5509.7	6140.1	6370.6	6369.5	5739.8	6123.9	6604.9	6416.0	6638.7	6620.7	10
11 State and local govt. retirement funds	2518.8	2808.3	3041.8	3135.2	3082.0	2753.9	2943.0	3190.6	3112.1	3220.7	3211.6	11
12 Federal government retirement funds (2)	1222.3	1324.7	1425.4	1423.0	1341.0	1428.1	1509.6	1513.3	1517.0	1546.1	1582.3	12
<b>13 Total assets (Households) (3)</b>	<b>10513.7</b>	<b>11965.7</b>	<b>13112.0</b>	<b>13517.9</b>	<b>13403.6</b>	<b>12441.4</b>	<b>13133.2</b>	<b>13942.5</b>	<b>13624.2</b>	<b>14036.5</b>	<b>14060.7</b>	<b>13</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

**L.226 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total taxes payable by all businesses</b>	<b>44.0</b>	<b>40.6</b>	<b>54.3</b>	<b>80.8</b>	<b>69.1</b>	<b>74.2</b>	<b>74.1</b>	<b>85.5</b>	<b>82.7</b>	<b>92.9</b>	<b>85.7</b>	<b>1</b>
2 Nonfinancial corporate business	39.0	35.7	42.9	60.7	50.6	59.5	50.7	62.0	58.9	59.5	50.2	2
3 Nonfinancial noncorporate business	106.2	99.9	99.2	99.6	99.8	99.9	100.3	100.5	100.7	100.9	101.9	3
4 U.S.-chartered depository institutions	-73.6	-66.2	-59.6	-54.9	-50.3	-46.9	-49.1	-52.6	-50.3	-46.3	-47.7	4
5 Property-casualty insurance companies	-21.1	-15.8	-10.1	-7.9	-13.1	-19.4	-14.5	-8.0	-13.2	-8.7	-9.1	5
6 Life insurance companies	-24.4	-31.4	-28.8	-27.9	-29.1	-30.3	-23.6	-27.3	-23.9	-23.6	-20.4	6
7 Finance companies	15.4	12.7	7.2	7.0	6.8	7.7	7.8	8.1	7.7	7.5	7.7	7
8 Brokers and dealers	2.5	5.7	3.6	4.2	4.3	3.7	2.5	3.0	2.8	3.7	3.1	8
<b>9 Total business taxes receivable</b>	<b>237.3</b>	<b>245.0</b>	<b>249.0</b>	<b>251.3</b>	<b>260.0</b>	<b>261.2</b>	<b>262.8</b>	<b>266.0</b>	<b>269.5</b>	<b>269.1</b>	<b>270.4</b>	<b>9</b>
10 State and local governments	117.9	111.1	104.7	104.6	110.9	109.7	110.0	111.9	114.1	112.3	112.3	10
11 Federal government	119.4	133.9	144.3	146.7	149.1	151.5	152.8	154.2	155.5	156.8	158.1	11
12 Discrepancy	-193.3	-204.4	-194.7	-170.5	-190.9	-187.0	-188.8	-180.5	-186.8	-176.2	-184.7	12

**L.227 Proprietors' Equity in Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total household equity</b>	<b>7727.5</b>	<b>6460.7</b>	<b>7109.2</b>	<b>7277.3</b>	<b>7335.3</b>	<b>7458.2</b>	<b>7650.7</b>	<b>7705.7</b>	<b>7788.4</b>	<b>7977.7</b>	<b>8079.1</b>	<b>1</b>
2 Nonfinancial noncorporate business	7718.0	6448.5	7095.5	7262.3	7320.6	7445.1	7637.8	7687.9	7770.5	7959.1	8060.2	2
3 Brokers and dealers	9.5	12.1	13.8	15.0	14.7	13.1	12.9	17.8	17.9	18.6	18.9	3

**L.228 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>19979.7</b>	<b>19891.1</b>	<b>20384.0</b>	<b>20116.9</b>	<b>19997.1</b>	<b>21294.9</b>	<b>20770.0</b>	<b>20673.3</b>	<b>20985.0</b>	<b>21000.4</b>	<b>20025.8</b>	<b>1</b>
2 Household sector	27.0	22.1	24.7	25.2	25.6	24.4	24.3	26.2	28.0	28.4	28.9	2
3 Nonfinancial corporate business	3983.4	3953.9	3959.9	3855.7	3729.8	3676.1	3633.4	3554.1	3474.4	3388.7	3255.6	3
4 Nonfinancial noncorporate business	1214.3	1248.1	1197.6	1209.1	1219.6	1228.3	1230.5	1239.6	1240.9	1241.9	1237.8	4
5 Federal government	1183.5	1261.6	1349.4	1335.1	1242.0	1358.1	1438.3	1420.6	1429.6	1447.6	1491.6	5
6 Rest of the world	6059.0	5959.9	6498.9	6387.2	6384.1	7378.0	6777.2	6420.3	6787.1	6665.7	5704.5	6
7 Monetary authority	23.1	29.2	58.4	29.3	27.0	27.7	31.7	33.7	28.5	34.8	33.6	7
8 U.S.-chartered depository institutions	1490.7	1628.3	1809.7	1847.8	1890.0	1935.1	1943.0	2033.2	2089.6	2158.9	2119.8	8
9 Foreign banking offices in U.S.	849.4	431.3	438.7	480.7	542.4	737.6	694.2	629.8	649.4	654.3	616.5	9
10 Banks in U.S.-affiliated areas	24.9	29.2	23.3	22.9	21.6	25.0	19.4	19.1	17.9	19.2	17.4	10
11 Credit unions	4.7	19.4	11.0	11.6	12.2	11.5	12.4	13.2	13.1	14.4	12.8	11
12 Property-casualty insurance companies	811.0	819.5	831.8	832.6	844.3	850.7	869.4	889.5	894.8	890.8	904.7	12
13 Life insurance companies	905.0	985.6	1089.7	1087.0	1078.3	1080.9	1108.8	1159.3	1145.2	1182.1	1186.8	13
14 Government-sponsored enterprises	208.2	270.4	154.6	140.5	137.7	130.7	130.6	132.0	128.8	124.8	126.2	14
15 Finance companies	664.8	573.6	301.7	293.4	284.2	299.9	292.1	285.4	261.7	250.0	258.0	15
16 REITs	64.9	51.1	66.0	70.1	72.1	75.3	74.4	90.0	80.1	102.6	99.1	16
17 Brokers and dealers	441.4	450.0	483.1	473.0	490.5	456.0	473.3	500.2	463.6	472.9	471.9	17
18 Holding companies	422.9	548.0	522.0	529.8	531.6	521.5	481.1	732.6	733.5	787.4	834.0	18
19 Funding corporations	1601.3	1610.1	1563.5	1485.9	1464.1	1478.0	1535.9	1494.5	1518.7	1535.8	1626.6	19
<b>20 Total assets</b>	<b>25473.9</b>	<b>25750.2</b>	<b>26557.6</b>	<b>26508.1</b>	<b>26794.4</b>	<b>27837.7</b>	<b>27992.9</b>	<b>28228.0</b>	<b>28242.0</b>	<b>28335.1</b>	<b>28639.5</b>	<b>20</b>
21 Household sector	766.3	787.1	830.5	832.3	834.1	852.3	877.2	871.7	869.8	871.7	896.5	21
22 Nonfinancial corporate business	9377.9	9560.4	10117.5	10175.5	10263.7	10433.0	10773.5	10866.3	10978.1	11124.9	11416.2	22
23 Nonfinancial noncorporate business	2121.8	2040.0	2115.3	2123.4	2129.3	2131.8	2138.8	2143.3	2148.4	2152.3	2172.9	23
24 State and local governments	215.1	252.1	229.7	217.2	208.2	199.0	172.2	160.1	162.6	138.1	101.6	24
25 Federal government	110.8	145.8	141.4	141.0	142.7	143.1	143.1	140.5	141.9	141.9	142.2	25
26 Rest of the world	4282.3	4197.4	4505.0	4360.6	4504.7	5020.4	4813.3	4474.9	4319.8	4119.3	4116.7	26
27 Monetary authority	569.8	75.9	83.1	92.8	105.0	104.6	225.8	188.1	187.2	186.5	199.5	27
28 U.S.-chartered depository institutions	1199.2	1021.7	929.3	938.7	935.8	1012.8	952.6	871.8	887.9	887.6	839.8	28
29 Foreign banking offices in U.S.	259.7	143.9	148.7	182.6	252.0	374.8	371.4	300.2	350.3	338.0	343.2	29
30 Banks in U.S.-affiliated areas	11.1	6.5	11.0	10.9	11.9	16.7	11.8	11.8	15.8	13.2	10.8	30
31 Credit unions	44.3	50.6	41.9	42.8	20.5	23.4	15.0	11.8	20.8	28.6	27.4	31
32 Property-casualty insurance companies	102.6	120.6	112.3	110.1	110.7	115.7	105.9	102.3	104.8	105.9	108.2	32
33 Life insurance companies	380.1	357.6	360.3	340.1	353.3	397.6	409.3	431.2	453.6	461.7	467.6	33
34 Private pension funds	426.5	533.3	549.4	559.0	554.0	503.8	537.3	572.9	561.0	581.4	584.4	34
35 State and local govt. retirement funds	94.6	86.1	102.2	106.0	109.9	110.6	111.1	109.6	110.1	111.1	111.7	35
36 Federal government retirement funds	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	1254.1	36
37 Money market mutual funds	35.2	26.9	23.5	21.6	22.3	21.6	22.7	17.8	19.9	25.1	28.8	37
38 Mutual funds	20.0	14.9	2.9	5.5	13.4	14.4	5.7	-34.5	-50.0	-45.3	-45.3	38
39 Government-sponsored enterprises	99.1	100.3	148.6	108.8	109.2	154.0	148.5	150.1	135.9	139.6	145.6	39
40 Finance companies	51.5	77.8	83.0	77.8	74.0	97.5	91.1	89.1	76.4	69.3	60.8	40
41 REITs	54.6	46.1	53.5	59.6	62.8	64.1	66.8	75.4	79.0	82.4	88.8	41
42 Brokers and dealers	1105.7	1141.0	1025.3	1002.4	1023.0	1000.2	932.6	951.8	989.3	949.2	857.4	42
43 Holding companies	2337.0	3160.6	3129.4	3175.4	3210.2	3215.3	3165.9	3818.8	3795.6	3944.6	4015.9	43
44 Funding corporations	793.5	726.3	671.0	695.2	701.2	681.8	687.6	705.7	680.1	684.6	694.8	44
45 Discrepancy	-5494.3	-5859.0	-6173.6	-6391.2	-6797.2	-6542.8	-7222.8	-7554.7	-7257.0	-7334.7	-8613.7	45

**L.229 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>U.S. direct investment abroad:</i>												
1 Liab.: Rest of the world	3748.5	4029.5	4306.8	4419.1	4560.7	4642.9	4681.6	4806.0	4879.5	4992.6	5039.8	1
2 Asset: Nonfinancial corporate business	3011.1	3219.1	3434.7	3544.1	3674.7	3752.0	3794.6	3908.0	3973.2	4079.3	4116.2	2
3 U.S.-chartered depository institutions	201.5	257.6	273.9	278.1	280.5	274.5	270.9	274.7	277.4	278.6	282.0	3
4 Property-casualty insurance companies	102.6	120.6	112.3	110.1	110.7	115.7	105.9	102.3	104.8	105.9	108.2	4
5 Life insurance companies	25.0	28.1	44.6	44.3	45.2	46.5	54.8	55.4	55.9	55.6	56.9	5
6 Finance companies	221.0	187.3	210.5	210.2	214.9	217.7	217.2	224.2	225.0	227.4	228.2	6
7 Brokers and dealers	187.4	216.8	230.8	232.3	234.7	236.5	238.1	241.4	243.2	245.9	248.3	7
<i>Foreign direct investment in U.S.:</i>												
8 Liab.: Nonfinancial corporate business	2050.3	1986.4	2119.9	2149.6	2203.8	2267.1	2361.1	2389.4	2434.6	2469.6	2488.0	8
9 Nonfinancial noncorporate business	3.6	4.8	5.1	5.4	5.4	5.5	5.8	5.8	5.8	5.8	5.6	9
10 Foreign banking offices in U.S.	71.7	107.7	114.8	118.7	122.4	131.3	153.1	146.6	149.9	152.5	154.8	10
11 Property-casualty insurance companies	51.2	64.7	70.6	71.9	70.4	69.3	73.0	72.8	74.0	74.0	75.2	11
12 Life insurance companies	60.3	69.4	84.2	79.1	79.1	71.7	89.2	87.6	89.2	89.6	88.9	12
13 Finance companies	78.1	90.0	103.1	105.4	108.2	108.2	116.4	117.5	117.6	117.2	115.2	13
14 Brokers and dealers	72.1	64.4	88.5	90.4	94.6	99.0	98.1	100.3	101.1	102.9	104.5	14
15 Funding corporations	10.2	10.8	11.4	11.6	11.7	11.9	12.0	12.2	12.3	12.5	12.6	15
16 Asset: Rest of the world	2397.4	2398.2	2597.7	2631.9	2695.7	2764.0	2908.8	2932.2	2984.5	3024.1	3044.7	16
<i>Federal government equity in IBRD, etc.:</i>												
17 Liab.: Rest of the world	48.3	50.0	52.3	52.9	54.3	54.7	54.9	55.2	57.0	57.3	57.5	17
18 Asset: Federal government	48.3	50.0	52.3	52.9	54.3	54.7	54.9	55.2	57.0	57.3	57.5	18
<i>Federal Reserve Bank stock:</i>												
19 Liab.: Monetary authority	21.1	25.6	26.5	26.3	26.5	26.0	26.9	27.2	27.3	27.4	27.4	19
20 Asset: U.S.-chartered depository institutions	21.1	25.6	26.5	26.3	26.5	26.0	26.9	27.2	27.3	27.4	27.4	20
<i>Equity in government-sponsored enterprises:</i>												
21 Liab.: Government-sponsored enterprises	51.8	51.8	49.0	48.6	44.2	43.5	43.1	42.4	41.6	41.3	41.3	21
22 Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.4	0.5	0.6	0.7	0.6	0.5	0.5	0.7	0.6	0.6	0.6	22
23 Nonfinancial noncorporate (FCS)	6.4	6.3	6.7	6.7	6.8	7.0	7.0	7.1	7.0	7.1	7.1	23
24 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 U.S.-chartered depository institutions (FHLB)	39.0	39.7	36.7	36.2	32.1	31.2	30.6	29.8	29.0	28.5	28.5	25
26 Credit unions (FHLB)	2.8	2.4	2.2	2.2	2.0	2.0	2.9	2.8	2.9	2.9	2.9	26
27 Life insurance companies (FHLB)	3.2	2.9	2.9	2.9	2.7	2.7	2.1	2.1	2.1	2.1	2.1	27
<i>Holding company net transactions with subsidiaries:</i>												
28 Liab.: U.S.-chartered depository institutions	1370.5	1599.5	1632.8	1671.0	1674.2	1696.8	1711.9	1785.1	1825.4	1871.3	1890.2	28
29 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27.1	29.7	25.3	22.3	29
30 Life insurance companies	31.2	40.5	62.7	64.5	67.4	74.6	72.0	159.5	166.5	93.2	12.6	30
31 Finance companies	232.6	209.3	116.3	100.9	99.9	98.3	95.7	91.8	88.3	87.9	95.2	31
32 Brokers and dealers	155.2	596.1	625.2	646.8	607.7	592.0	609.5	795.9	770.6	947.1	1059.9	32
33 Rest of the world	101.5	125.1	135.6	121.9	186.2	199.3	166.3	185.6	166.1	154.0	114.7	33
34 Asset: Holding companies	1891.0	2570.3	2572.7	2605.1	2635.5	2660.9	2655.4	3045.1	3046.6	3178.7	3195.0	34
<i>NFC investment in finance company subsidiaries:</i>												
35 Liab.: Finance companies	80.5	71.2	61.4	73.7	73.0	71.8	69.9	67.1	64.5	64.2	69.5	35
36 Asset: Nonfinancial corporate business	80.5	71.2	61.4	73.7	73.0	71.8	69.9	67.1	64.5	64.2	69.5	36
<i>Funding corporations' investment in subsidiaries:</i>												
37 Liab.: Foreign banking offices in U.S.	276.6	203.1	171.6	188.9	173.4	140.1	137.8	154.3	128.5	117.9	126.0	37
38 Brokers and dealers	516.9	523.2	499.4	506.3	527.7	541.7	549.7	551.4	551.6	566.7	568.7	38
39 Asset: Funding corporations	793.5	726.3	671.0	695.2	701.2	681.8	687.6	705.7	680.1	684.6	694.8	39
<i>Equity investment under Public-Private Inv. Program:</i>												
40 Liab.: Funding corporations	0.0	1.8	7.7	7.8	8.3	8.7	8.8	8.8	8.7	8.7	8.7	40
41 Asset: Households (1)	0.0	0.9	3.8	3.9	4.1	4.4	4.4	4.4	4.4	4.4	4.4	41
42 Federal government	0.0	0.9	3.8	3.9	4.1	4.4	4.4	4.4	4.4	4.4	4.4	42

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**L.230 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	554.2	10.9	0.8	0.7	1.0	1.5	100.5	47.2	28.7	13.2	9.5	1
2 Asset: Federal government	0.5	0.7	0.8	0.7	1.0	1.0	0.7	0.7	0.7	0.6	0.6	2
3 Monetary authority (1)	553.7	10.3	0.1	0.0	0.0	0.5	99.8	46.5	28.0	12.6	8.9	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	15.5	15.9	14.4	15.0	14.1	16.3	12.6	16.8	13.0	12.5	12.5	6
7 Asset: U.S.-chartered depository institutions	15.5	15.9	14.4	15.0	14.1	16.3	12.6	16.8	13.0	12.5	12.5	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	27.0	22.1	24.7	25.2	25.6	24.4	24.3	26.2	28.0	28.4	28.9	8
9 Asset: Life insurance companies	27.0	22.1	24.7	25.2	25.6	24.4	24.3	26.2	28.0	28.4	28.9	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	265.2	273.6	288.4	291.2	293.8	300.4	302.8	302.6	298.6	303.2	307.9	10
11 Accident and health	182.7	192.4	207.1	208.9	213.2	219.4	222.3	221.3	216.5	220.3	224.2	11
12 Policy dividend accumulation	40.4	39.2	39.7	39.9	38.6	38.5	37.9	38.1	38.5	38.8	39.2	12
13 Contract claims	42.1	42.0	41.6	42.4	41.9	42.6	42.6	43.2	43.7	44.1	44.5	13
14 Asset: Household sector	265.2	273.6	288.4	291.2	293.8	300.4	302.8	302.6	298.6	303.2	307.9	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	759.9	754.8	761.2	760.7	773.9	781.4	796.4	789.6	791.1	791.5	807.2	15
16 Asset: Household sector	337.3	332.2	335.4	334.4	339.7	342.0	348.6	344.4	343.7	342.7	349.5	16
17 Nonfinancial corporate business	311.1	310.2	313.2	313.3	319.0	322.4	328.7	326.4	327.5	328.1	334.8	17
18 Nonfinancial noncorporate business	111.5	112.4	112.6	113.0	115.2	116.9	119.0	118.8	119.9	120.7	122.9	18
<i>Unallocated insurance company contracts:</i>												
19 Liab.: Life insurance companies	317.6	412.8	457.5	471.6	471.0	420.9	451.3	487.3	472.1	491.0	491.1	19
20 Asset: Private pension funds	317.6	412.8	457.5	471.6	471.0	420.9	451.3	487.3	472.1	491.0	491.1	20
<i>Pension fund contributions payable:</i>												
21 Liab.: Nonfinancial corporate business	47.9	50.5	49.2	49.0	49.0	49.1	49.4	49.7	50.0	50.3	50.6	21
22 Asset: Private pension funds	47.9	50.5	49.2	49.0	49.0	49.1	49.4	49.7	50.0	50.3	50.6	22
<i>Securities borrowed (net):</i>												
23 Liab.: Funding corporations	887.0	856.8	733.4	709.4	727.6	726.7	658.7	651.5	706.5	656.9	579.5	23
24 Asset: Brokers and dealers	887.0	856.8	733.4	709.4	727.6	726.7	658.7	651.5	706.5	656.9	579.5	24
<i>Nonmarketable government securities:</i>												
25 Liab.: Federal government	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	1254.1	25
26 Asset: Federal government retirement funds	1015.3	1077.2	1142.9	1128.8	1042.1	1149.3	1213.7	1197.2	1203.5	1223.3	1254.1	26
<i>Retiree health care funds (2):</i>												
27 Liab.: Federal government	163.8	180.4	202.9	202.8	196.5	205.4	221.4	220.3	223.1	221.5	234.8	27
28 Asset: Household sector	163.8	180.4	202.9	202.8	196.5	205.4	221.4	220.3	223.1	221.5	234.8	28

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.



**L.231 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011				2012				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>6894.2</b>	<b>6311.4</b>	<b>6363.4</b>	<b>5901.8</b>	<b>5603.2</b>	<b>6665.0</b>	<b>5802.2</b>	<b>5195.2</b>	<b>5380.5</b>	<b>5129.8</b>	<b>4071.1</b>	<b>1</b>
2 Nonfinancial corporate business	1885.2	1917.0	1790.8	1657.2	1477.0	1359.9	1223.0	1115.0	989.8	868.8	717.1	2
3 Nonfinancial noncorporate business	1210.7	1243.3	1192.4	1203.7	1214.2	1222.8	1224.7	1233.8	1235.2	1236.1	1232.1	3
4 Federal government	4.3	4.0	3.6	3.5	3.4	3.3	3.2	3.1	3.0	2.9	2.8	4
5 Rest of the world	1606.4	1744.5	2003.3	1792.7	1581.8	2479.5	1774.0	1326.3	1655.9	1448.6	483.0	5
6 Monetary authority	2.1	3.6	31.9	3.1	0.5	1.7	4.8	6.5	1.1	7.5	6.3	6
7 U.S.-chartered depository institutions	120.2	28.8	176.8	176.8	215.8	238.3	231.1	248.1	264.2	287.6	229.6	7
8 Foreign banking offices in U.S.	501.1	120.5	152.4	173.1	246.5	466.2	403.3	328.9	371.0	383.9	335.7	8
9 Banks in U.S.-affiliated areas	24.9	29.2	23.3	22.9	21.6	25.0	19.4	19.1	17.9	19.2	17.4	9
10 Credit unions	4.7	19.4	11.0	11.6	12.2	11.5	12.4	13.2	13.1	14.4	12.8	10
11 Life insurance companies	230.8	189.3	196.9	180.5	167.1	213.3	193.4	122.2	118.9	205.1	286.3	11
12 Government-sponsored enterprises	141.0	202.8	91.2	76.8	79.4	71.0	74.9	72.8	74.1	71.1	72.4	12
13 Finance companies	273.7	203.1	20.9	13.4	3.0	21.7	10.2	9.0	-8.6	-19.3	-21.9	13
14 REITs	64.9	51.1	66.0	70.1	72.1	75.3	74.4	90.0	80.1	102.6	99.1	14
15 Brokers and dealers	-302.8	-733.7	-730.1	-770.4	-739.6	-776.7	-784.1	-947.4	-959.8	-1143.8	-1261.3	15
16 Holding companies	422.9	548.0	522.0	529.8	531.6	521.5	481.1	732.6	733.5	787.4	834.0	16
17 Funding corporations	704.1	740.7	811.0	757.0	716.4	730.7	856.4	822.0	791.2	857.7	1025.7	17
<b>18 Total assets</b>	<b>12388.4</b>	<b>12170.4</b>	<b>12537.1</b>	<b>12293.0</b>	<b>12400.5</b>	<b>13207.8</b>	<b>13025.0</b>	<b>12749.9</b>	<b>12637.5</b>	<b>12464.5</b>	<b>12684.8</b>	<b>18</b>
19 Nonfinancial corporate business	5974.8	5959.4	6307.5	6243.6	6196.3	6286.2	6579.6	6564.2	6612.3	6652.7	6895.1	19
20 Nonfinancial noncorporate business	2003.9	1921.3	1996.0	2003.8	2007.3	2007.9	2012.7	2017.4	2021.5	2024.5	2042.8	20
21 State and local governments	215.1	252.1	229.7	217.2	208.2	199.0	172.2	160.1	162.6	138.1	101.6	21
22 Federal government	62.0	94.3	84.5	83.6	83.3	83.0	83.2	80.2	79.9	79.6	79.8	22
23 Rest of the world	1884.9	1799.2	1907.3	1728.6	1809.1	2256.4	1904.5	1542.7	1335.3	1095.2	1072.0	23
24 Monetary authority	16.1	65.6	83.0	92.8	105.0	104.1	126.0	141.6	159.3	174.0	190.6	24
25 U.S.-chartered depository institutions	922.2	682.9	577.8	583.0	582.7	664.7	611.7	523.3	541.1	540.6	489.3	25
26 Foreign banking offices in U.S.	259.7	143.9	148.7	182.6	252.0	374.8	371.4	300.2	350.3	338.0	343.2	26
27 Banks in U.S.-affiliated areas	11.1	6.5	11.0	10.9	11.9	16.7	11.8	11.8	15.8	13.2	10.8	27
28 Credit unions	41.5	48.2	39.7	40.6	18.5	21.4	12.1	9.0	17.8	25.7	24.5	28
29 Life insurance companies	324.9	304.5	288.2	267.8	279.8	324.0	328.1	347.6	367.6	375.6	379.7	29
30 Private pension funds	61.0	70.0	42.8	38.4	34.1	33.8	36.6	35.9	38.9	40.1	42.7	30
31 State and local govt. retirement funds	94.6	86.1	102.2	106.0	109.9	110.6	111.1	109.6	110.1	111.1	111.7	31
32 Mutual funds	20.0	14.9	2.9	5.5	13.4	14.4	5.7	-34.5	-50.0	-45.3	-45.3	32
33 Money market mutual funds	35.2	26.9	23.5	21.6	22.3	21.6	22.7	17.8	19.9	25.1	28.8	33
34 Government-sponsored enterprises	99.1	100.3	148.6	108.8	109.2	154.0	148.5	150.1	135.9	139.6	145.6	34
35 Finance companies	-169.5	-109.5	-127.5	-132.4	-140.8	-120.1	-126.1	-135.1	-148.7	-158.1	-167.4	35
36 REITs	54.6	46.1	53.5	59.6	62.8	64.1	66.8	75.4	79.0	82.4	88.8	36
37 Brokers and dealers	31.3	67.5	61.1	60.7	60.7	36.9	35.8	58.8	39.7	46.4	29.5	37
38 Holding companies	446.0	590.3	556.7	570.3	574.8	554.4	510.4	773.7	749.0	765.9	820.9	38
39 Discrepancy	-5494.3	-5859.0	-6173.6	-6391.2	-6797.2	-6542.8	-7222.8	-7554.7	-7257.0	-7334.7	-8613.7	39