

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Personal income	12430.6	12082.1	12435.2	13191.3	13743.8	13548.6	13651.8	13701.6	14073.1	13925.9	14060.4	1
2 - Personal current taxes	1435.2	1144.9	1191.5	1404.0	1498.0	1462.8	1480.0	1496.4	1552.8	1629.0	1664.8	2
3 = Disposable personal income	10995.4	10937.2	11243.7	11787.4	12245.8	12085.7	12171.9	12205.1	12520.4	12296.9	12395.6	3
4 - Personal outlays	10444.0	10266.5	10609.5	11119.1	11558.4	11428.4	11507.9	11601.0	11696.2	11794.9	11838.7	4
5 = Personal saving, NIPA (2)	551.3	670.7	634.2	668.2	687.4	657.3	663.9	604.1	824.1	502.0	556.9	5
6 + Government insurance and pension reserves (3)	-0.6	0.5	-1.7	-0.4	-1.4	-2.4	-0.2	-1.6	-1.6	-1.9	-0.4	6
7 + Net investment in consumer durables	134.6	50.3	86.9	121.9	160.4	155.3	150.8	159.3	176.2	212.3	214.0	7
8 + Consumption of fixed capital	1324.2	1323.8	1318.6	1342.2	1373.0	1355.8	1367.4	1379.2	1389.6	1373.3	1390.2	8
9 - Net capital transfers paid (4)	7.7	-28.4	-20.6	2.1	-5.1	7.2	8.5	10.4	-46.5	15.5	16.0	9
10 = Gross saving less net capital transfers paid	2001.8	2073.6	2058.5	2129.8	2224.5	2158.9	2173.5	2130.5	2434.9	2070.3	2144.8	10
11 Gross investment	2460.1	2249.0	2581.4	2838.7	2537.2	2100.8	2956.4	2245.6	2845.8	3208.4	2558.9	11
12 Capital expenditures	1613.6	1429.3	1448.9	1509.6	1613.2	1580.6	1590.1	1618.9	1663.1	1692.5	1723.6	12
13 Residential	425.3	321.0	318.3	317.1	354.3	338.7	343.5	357.4	377.7	392.1	410.8	13
14 Consumer durable goods	1044.2	970.8	1005.0	1061.2	1123.5	1106.3	1111.0	1127.1	1149.7	1162.9	1174.4	14
15 Nonprofit nonresidential	155.1	147.1	134.1	139.6	143.8	144.1	144.1	142.8	144.1	145.7	146.3	15
16 Nonproduced nonfinancial assets	-11.0	-9.7	-8.5	-8.3	-8.4	-8.5	-8.5	-8.5	-8.3	-8.1	-7.9	16
17 Net lending (+) or net borrowing (-)	846.5	819.7	1132.5	1329.1	924.0	520.2	1366.2	626.8	1182.7	1515.9	835.3	17
18 Net acquisition of financial assets	704.9	640.5	889.3	1118.2	1018.4	506.1	1468.1	522.5	1576.9	1462.3	842.8	18
19 Foreign deposits	-23.7	-6.6	-0.6	-2.8	-1.8	-3.7	-6.7	8.5	-5.3	5.8	21.0	19
20 Checkable deposits and currency	246.7	35.7	35.9	324.0	82.0	57.5	-51.0	27.6	294.1	134.1	-94.2	20
21 Time and savings deposits	190.5	177.6	151.5	354.1	409.6	460.2	391.6	147.2	639.5	140.8	268.4	21
22 Money market fund shares	201.4	-265.9	-186.8	32.9	-8.9	-7.8	2.0	-21.3	-8.3	29.6	181.6	22
23 Credit market instruments	187.1	31.6	6.3	-153.1	-8.5	-478.5	603.1	-456.2	297.6	-401.2	-468.4	23
24 Open market paper	-101.3	16.7	-1.5	-1.8	-0.3	2.0	-2.6	-0.4	-0.4	3.9	-18.4	24
25 Treasury securities	164.9	538.1	400.2	-202.5	270.1	114.3	629.4	-16.0	352.6	34.3	-190.2	25
26 Savings bonds	-2.4	-2.8	-3.3	-2.7	-2.8	-1.4	-2.1	-2.5	-5.0	-2.5	-3.7	26
27 Other	167.3	540.9	403.5	-199.7	272.8	115.7	631.5	-13.5	357.6	36.8	-186.5	27
28 Agency- and GSE-backed securities	218.9	-674.6	-81.8	0.9	-141.9	-409.9	36.0	-148.1	-45.6	-395.7	-72.0	28
29 Municipal securities	47.3	107.0	43.7	-64.8	-149.8	-123.1	-6.1	-233.7	-236.5	2.3	-32.2	29
30 Corporate and foreign bonds	-162.9	58.4	-329.6	127.6	41.3	-51.1	-17.4	-24.6	258.3	-28.3	-123.0	30
31 Other loans and advances (5)	12.2	-5.3	-0.6	-2.8	-2.5	12.6	-13.3	-0.5	-8.7	7.1	-9.0	31
32 Mortgages	1.1	-3.0	-13.7	-3.2	-20.4	-21.1	-21.0	-19.3	-20.3	-16.3	-19.1	32
33 Consumer credit (student loans)	7.1	-5.8	-10.4	-6.4	-4.9	-2.2	-2.0	-13.6	-1.8	-8.6	-4.5	33
34 Corporate equities (6)	-303.0	-8.5	-187.4	-288.2	-363.0	-320.9	10.4	-436.1	-705.6	93.8	-181.2	34
35 Mutual fund shares	-38.1	334.5	227.6	217.7	419.2	351.3	175.0	734.7	415.9	980.8	458.4	35
36 Security credit	-123.8	-74.1	25.7	58.1	23.6	39.6	61.5	10.1	-16.6	26.1	150.9	36
37 Life insurance reserves	61.7	23.7	9.0	86.9	-26.3	-46.6	-82.2	0.2	23.5	-20.2	7.8	37
38 Pension entitlements (7)	538.0	427.4	614.7	473.0	497.1	464.5	381.8	526.3	615.7	463.9	477.4	38
39 Equity in noncorporate business	-287.1	-69.8	187.4	-54.9	1.1	27.5	5.1	-11.1	-17.0	36.9	4.6	39
40 Miscellaneous assets	55.1	34.9	6.0	70.4	-5.8	-37.0	-22.4	-7.4	43.5	-28.1	16.6	40
41 Net increase in liabilities	-141.6	-179.3	-243.2	-210.9	94.4	-14.1	101.9	-104.3	394.2	-53.6	7.5	41
42 Credit market instruments	-6.3	-228.5	-342.4	-185.2	27.4	-143.5	184.8	-204.7	273.2	-67.7	31.4	42
43 Home mortgages (8)	-58.2	-157.4	-357.8	-228.4	-236.4	-335.4	-208.5	-315.2	-86.7	-200.1	-162.0	43
44 Consumer credit	34.8	-103.7	-25.3	109.1	169.1	147.6	205.7	136.2	186.9	180.6	165.1	44
45 Municipal securities	9.3	5.9	-2.2	-7.8	-14.5	-6.5	-17.5	-15.4	-18.5	-6.5	-14.6	45
46 Depository institution loans n.e.c. (9)	4.6	33.0	52.4	-53.9	111.5	59.7	210.5	-8.1	184.1	-41.1	38.4	46
47 Other loans and advances	6.2	0.5	2.4	1.9	1.2	-1.2	-0.6	2.6	4.2	3.0	1.1	47
48 Commercial mortgages	-3.0	-6.8	-11.9	-6.2	-3.5	-7.6	-4.9	-4.8	3.2	-3.7	3.4	48
49 Security credit	-160.7	38.1	75.2	-39.3	64.9	115.4	-93.1	98.7	138.4	16.4	-21.2	49
50 Trade payables	22.2	16.0	21.4	14.0	1.5	6.6	2.8	-0.0	-3.2	-6.4	-9.4	50
51 Deferred and unpaid life insurance premiums	3.2	-4.9	2.7	-0.4	0.6	7.5	7.4	1.7	-14.3	4.1	6.8	51
52 Discrepancy	-458.3	-175.4	-522.9	-708.9	-312.7	58.1	-782.9	-115.1	-410.9	-1138.1	-414.1	52

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 63.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 23.

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 21.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Income before taxes	2038.9	1869.7	2233.6	2382.4	2739.2	2714.4	2724.8	2729.1	2788.6	2867.2	2898.0	1
2 Gross saving less net capital transfers paid	1650.9	1693.9	1931.4	2048.3	2119.8	2091.9	2128.6	2106.0	2152.6	2143.6	2020.2	2
3 Gross investment	673.1	1819.3	1644.0	1651.0	1967.6	1973.1	1938.6	1998.1	1960.7	2074.9	1911.7	3
4 Capital expenditures	1665.7	1249.5	1479.9	1593.1	1777.9	1775.2	1767.9	1794.8	1773.8	1808.4	1862.2	4
5 Fixed investment	1680.1	1390.8	1419.5	1557.5	1712.3	1672.7	1701.6	1713.6	1761.2	1746.0	1778.1	5
6 Residential	90.5	71.3	58.1	62.4	79.5	74.8	75.8	81.1	86.2	93.3	98.8	6
7 Nonresidential	1589.6	1319.5	1361.4	1495.1	1632.8	1597.9	1625.8	1632.5	1674.9	1652.6	1679.3	7
8 Change in inventories	-32.0	-147.6	61.5	36.4	66.1	102.9	66.8	81.6	13.0	63.4	85.0	8
9 Nonproduced nonfinancial assets	17.6	6.3	-1.1	-0.9	-0.4	-0.4	-0.5	-0.4	-0.4	-1.0	-0.9	9
10 Net lending (+) or net borrowing (-)	-992.6	569.8	164.1	57.9	189.7	197.9	170.6	203.2	186.9	266.5	49.5	10
11 Net acquisition of financial assets	-507.0	185.4	784.9	532.5	957.3	802.9	820.2	1105.3	1100.9	906.9	940.7	11
12 Foreign deposits	-25.5	6.8	9.1	-5.8	-21.5	-52.0	-45.7	-1.8	13.7	61.6	43.0	12
13 Checkable deposits and currency	-125.2	155.6	76.8	32.4	108.0	76.9	138.5	140.3	76.1	185.1	-74.1	13
14 Time and savings deposits	-60.7	102.1	62.8	18.4	26.2	45.0	-16.8	39.6	36.9	39.2	23.4	14
15 Money market fund shares	179.6	-73.1	-154.6	-34.6	-3.2	-68.5	-46.2	28.7	73.2	-37.4	-43.7	15
16 Security RPs	-0.9	0.7	4.3	0.5	-2.2	5.5	-0.3	-10.7	-3.5	-1.6	7.4	16
17 Credit market instruments	-45.5	3.3	9.3	-4.2	10.7	10.5	27.8	55.6	-51.3	-111.3	64.2	17
18 Commercial paper	-12.2	-1.3	12.0	0.1	-7.6	-22.3	-7.9	15.2	-15.2	0.7	-0.9	18
19 Treasury securities	-15.4	6.8	7.0	-4.3	7.8	-5.6	40.4	18.3	-22.0	-34.2	27.0	19
20 Agency- and GSE-backed securities	-2.6	4.2	1.7	-1.6	-2.6	-2.0	3.4	5.9	-17.7	-31.6	8.6	20
21 Municipal securities	-3.4	1.1	-2.6	-1.4	12.3	13.2	-3.6	17.5	22.3	-55.3	30.6	21
22 Mortgages	-10.7	-5.3	2.6	0.7	0.7	0.4	0.5	0.6	1.2	0.8	1.3	22
23 Consumer credit	-1.2	-2.2	-11.4	2.3	0.0	26.7	-5.0	-1.9	-19.9	8.2	-2.3	23
24 Mutual fund shares	-16.5	35.3	11.1	-12.8	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	24
25 Trade receivables	-172.5	-57.4	142.8	88.3	95.9	144.1	135.9	100.4	3.2	165.4	50.5	25
26 Miscellaneous assets	-239.8	12.0	623.3	450.3	745.1	643.0	628.5	754.7	954.1	607.5	871.6	26
27 Net increase in liabilities	485.6	-384.4	620.8	474.6	767.6	605.0	649.6	902.0	913.9	640.4	891.2	27
28 Credit market instruments	692.9	-255.6	169.7	542.9	718.1	528.7	597.8	618.3	1127.8	620.3	887.2	28
29 Commercial paper	7.7	-73.1	24.5	33.4	14.0	-7.9	29.0	-35.5	70.5	21.2	-19.0	29
30 Municipal securities	66.0	37.2	33.2	8.5	15.2	13.1	26.2	9.7	11.9	11.3	6.4	30
31 Corporate bonds	225.4	411.7	438.6	410.8	579.6	523.2	426.0	587.1	782.0	570.2	558.9	31
32 Depository institution loans n.e.c.	183.7	-336.0	-103.8	125.6	166.1	200.5	173.0	118.8	172.0	55.4	113.1	32
33 Other loans and advances	80.2	-166.1	-85.7	60.4	-20.9	-82.1	1.1	-15.7	12.9	16.5	118.3	33
34 Mortgages	129.9	-129.3	-137.1	-95.9	-35.8	-118.1	-57.5	-46.2	78.5	-54.2	109.5	34
35 Corporate equities	-336.0	-64.6	-278.0	-472.5	-400.0	-291.8	-508.1	-395.6	-404.5	-255.9	-344.8	35
36 Trade payables	-219.4	-65.8	186.6	27.0	123.2	153.2	145.4	134.0	60.4	152.6	-14.7	36
37 Taxes payable	9.8	-9.5	6.4	10.0	6.6	-2.6	17.0	-9.3	21.1	-17.6	8.4	37
38 Miscellaneous liabilities	637.0	81.5	349.7	420.4	325.0	219.3	397.7	562.2	120.7	98.8	351.6	38
39 Proprietors' net investment	-298.7	-70.4	186.5	-53.2	-5.3	-1.9	-0.2	-7.5	-11.7	42.2	3.5	39
40 Discrepancy	977.8	-125.4	287.4	397.3	152.2	118.8	190.0	107.9	191.9	68.7	108.5	40

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

F.102 Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Profits before tax (book)	880.3	752.5	1034.3	1026.7	1293.7	1283.7	1282.9	1288.8	1319.4	1307.7	1335.2	1
2 - Taxes on corporate income	227.4	177.8	220.6	222.3	256.9	252.5	257.8	249.1	268.4	266.6	266.7	2
3 - Net dividends	474.2	351.7	375.5	440.3	478.8	456.0	457.5	461.2	540.4	483.3	652.2	3
4 + Capital consumption allowance (1)	1063.8	1049.4	1077.2	1249.3	1071.4	1058.8	1066.1	1075.0	1085.8	1113.9	1123.6	4
5 = U.S. internal funds, book	1242.5	1272.3	1515.5	1613.4	1629.4	1634.1	1633.7	1653.5	1596.4	1671.7	1539.8	5
6 + Foreign earnings retained abroad	183.8	194.2	218.2	226.1	214.2	210.1	214.2	199.8	232.8	204.5	189.9	6
7 + Inventory valuation adjustment (IVA)	-37.0	6.7	-41.0	-56.0	-10.0	-19.5	9.8	-22.0	-8.4	-13.0	11.0	7
8 - Net capital transfers paid (2)	-3.7	38.3	20.9	-6.4	-16.7	-6.0	-7.4	-9.0	-44.4	-9.6	-5.7	8
9 = Total internal funds + IVA	1393.1	1434.9	1671.8	1790.0	1850.3	1830.6	1865.1	1840.3	1865.2	1872.8	1746.4	9
10 Gross investment	415.3	1560.2	1384.4	1392.6	1698.1	1711.9	1675.1	1732.4	1673.3	1804.1	1637.9	10
11 Capital expenditures	1358.6	1009.3	1238.9	1337.2	1504.1	1500.5	1493.0	1527.9	1495.1	1496.3	1536.8	11
12 Fixed investment (3)	1372.6	1142.0	1176.4	1299.0	1433.5	1403.1	1424.8	1434.0	1472.2	1464.3	1486.4	12
13 Inventory change + IVA	-31.6	-139.0	63.7	39.1	71.0	97.8	68.7	94.3	23.3	33.0	51.2	13
14 Nonproduced nonfinancial assets	17.6	6.3	-1.1	-0.9	-0.4	-0.4	-0.5	-0.4	-0.4	-1.0	-0.9	14
15 Net lending (+) or net borrowing (-)	-943.3	551.0	145.5	55.4	194.0	211.4	182.1	204.5	178.2	307.8	101.1	15
16 Net acquisition of financial assets	-604.2	302.4	633.2	513.2	891.5	761.8	771.5	1045.2	987.6	846.0	842.3	16
17 Foreign deposits	-25.5	6.8	9.1	-5.8	-21.5	-52.0	-45.7	-1.8	13.7	61.6	43.0	17
18 Checkable deposits and currency	-129.0	140.7	79.7	34.3	94.5	67.0	127.4	127.5	55.9	177.1	-87.7	18
19 Time and savings deposits	-59.4	106.9	59.9	14.3	21.9	43.1	-19.4	35.9	28.0	33.8	13.8	19
20 Money market fund shares	178.5	-71.4	-157.7	-35.4	-4.1	-68.9	-46.7	27.9	71.3	-38.6	-45.7	20
21 Security RPs	-0.9	0.7	4.3	0.5	-2.2	5.5	-0.3	-10.7	-3.5	-1.6	7.4	21
22 Credit market instruments	-34.6	10.0	2.6	-5.3	9.5	10.0	27.1	54.6	-53.6	-112.8	61.6	22
23 Commercial paper	-12.2	-1.3	12.0	0.1	-7.6	-22.3	-7.9	15.2	-15.2	0.7	-0.9	23
24 Treasury securities	-7.9	12.5	5.1	-4.8	7.2	-5.9	40.1	17.8	-23.2	-34.9	25.7	24
25 Agency- and GSE-backed securities	-2.6	4.2	1.7	-1.6	-2.6	-2.0	3.4	5.9	-17.7	-51.6	8.6	25
26 Municipal securities	-3.0	0.9	-3.2	-1.4	12.3	13.2	17.4	22.1	-33.3	-35.3	30.5	26
27 Mortgages	-7.7	-4.1	-1.6	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	27
28 Consumer credit	-1.2	-2.2	-11.4	2.3	0.0	26.7	-5.0	-1.9	-19.9	8.2	-2.3	28
29 Mutual fund shares	-16.5	35.3	11.1	-12.8	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	29
30 Trade receivables	-169.5	-31.1	105.7	82.2	89.5	141.2	132.0	94.9	-10.1	157.2	36.1	30
31 Miscellaneous assets	-347.3	104.5	518.5	441.4	705.6	617.7	598.8	718.5	887.4	570.8	815.4	31
32 U.S. direct investment abroad (4)	262.6	269.7	303.3	399.8	365.8	428.2	314.8	355.3	364.7	294.8	354.8	32
33 Insurance receivables	11.0	-4.0	11.9	10.0	7.4	-5.5	8.0	5.8	21.6	-2.6	9.3	33
34 Equity in GSEs	-0.1	0.0	0.1	-0.0	0.0	0.5	-0.3	0.0	-0.0	0.3	-0.2	34
35 Investment in finance co. subs.	-1.1	-9.3	26.7	8.4	-0.4	-11.2	-10.3	-1.0	20.9	-4.2	3.7	35
36 Other	-619.7	-152.0	176.5	23.2	332.7	205.8	286.6	358.4	480.2	282.4	447.7	36
37 Net increase in liabilities	339.1	-248.5	487.8	457.8	697.5	550.4	589.5	840.8	809.4	538.2	741.2	37
38 Net funds raised in markets	38.3	-211.5	-76.2	45.3	252.4	220.4	25.4	161.3	602.6	337.6	397.4	38
39 Net new equity issues	-336.0	-64.6	-278.0	-472.5	-400.0	-291.8	-508.1	-395.6	-404.5	-255.9	-344.8	39
40 Credit market instruments	374.2	-146.9	201.8	517.7	652.4	512.2	533.5	556.9	1007.0	593.5	742.2	40
41 Commercial paper	7.7	-73.1	24.5	33.4	14.0	-7.9	29.0	-35.5	70.5	21.2	-19.0	41
42 Municipal securities (5)	66.0	37.2	33.2	8.5	15.2	13.1	26.2	9.7	11.9	11.3	6.4	42
43 Corporate bonds (4)	225.4	411.7	438.6	410.8	579.6	523.2	426.0	587.1	782.0	570.2	558.9	43
44 Depository institution loans n.e.c.	64.2	-234.0	-83.5	68.9	78.3	82.1	91.4	56.7	83.0	20.0	54.6	44
45 Other loans and advances (6)	67.9	-160.8	-90.4	59.8	-30.4	-76.4	-21.9	-28.5	5.2	31.3	98.6	45
46 Mortgages	-57.0	-127.9	-120.7	-63.7	-4.3	-21.8	-17.1	-32.6	54.5	-60.4	42.7	46
47 Trade payables	-225.2	-82.6	156.3	18.9	122.6	150.5	156.1	136.2	47.5	132.4	-11.7	47
48 Taxes payable	3.1	-3.3	7.2	8.8	5.3	-3.1	16.3	-10.4	18.5	-19.2	5.6	48
49 Miscellaneous liabilities	522.9	48.7	400.5	384.9	317.2	182.6	391.7	553.7	140.8	87.3	349.9	49
50 Foreign direct investment in U.S.	189.5	104.7	157.3	195.1	165.5	176.1	176.9	135.2	173.8	91.6	117.5	50
51 Pension fund contributions payable	14.7	-8.4	15.4	3.0	-2.1	-6.5	1.4	-0.9	-2.3	0.8	-0.1	51
52 Claims of pension fund on sponsor	109.3	88.6	-9.9	-11.6	54.1	80.4	15.0	24.3	96.8	59.1	39.9	52
53 Other	209.3	-136.1	237.7	198.4	99.6	-67.4	198.4	395.2	-127.5	-64.2	192.6	53
54 Discrepancy	977.8	-125.4	287.4	397.3	152.2	118.8	190.0	107.9	191.9	68.7	108.5	54
Memo:												
55 Financing gap (7)	153.0	-269.7	-235.6	-220.1	-115.2	-114.0	-150.5	-103.6	-92.9	-162.4	-14.0	55

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 58.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 15 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving = consumption of fixed capital	254.5	253.0	251.8	256.8	264.5	261.3	263.5	265.6	267.8	270.8	273.8	1
2 Gross saving less net capital transfers paid (1)	257.8	259.0	259.6	258.4	269.5	261.3	263.5	265.7	287.4	270.8	273.8	2
3 Gross investment	257.8	259.0	259.6	258.4	269.5	261.3	263.5	265.7	287.4	270.8	273.8	3
4 Capital expenditures	307.1	240.2	241.0	255.8	273.8	274.7	274.9	266.9	278.7	312.1	325.4	4
5 Fixed investment (2)	307.5	248.8	243.1	258.5	278.7	269.6	276.7	279.6	289.0	281.6	291.6	5
6 Change in inventories	-0.4	-8.5	-2.2	-2.7	-4.9	5.1	-1.9	-12.7	-10.3	30.5	33.8	6
7 Net lending (+) or net borrowing (-)	-49.3	18.8	18.6	2.5	-4.3	-13.5	-11.4	-1.2	8.8	-41.3	-51.6	7
8 Net acquisition of financial assets	97.2	-117.0	151.7	19.3	65.8	41.1	48.7	60.0	113.3	60.9	98.4	8
9 Checkable deposits and currency	3.8	14.9	-2.8	-2.0	13.5	10.0	11.1	12.8	20.2	8.0	13.6	9
10 Time and savings deposits	-1.2	-4.8	2.9	4.1	4.3	1.9	2.6	3.7	8.9	5.4	9.6	10
11 Money market mutual funds	1.0	-1.7	3.1	0.9	0.9	0.4	0.6	0.8	1.9	1.2	2.1	11
12 Credit market instruments	-10.9	-6.7	6.6	1.1	1.2	0.5	0.7	1.0	2.4	1.5	2.6	12
13 Treasury securities	-7.5	-5.7	1.9	0.6	0.6	0.3	0.4	0.5	1.2	0.7	1.3	13
14 Municipal securities	-0.4	0.2	0.5	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.2	14
15 Mortgages	-3.0	-1.2	4.2	0.5	0.5	0.2	0.3	0.4	1.1	0.6	1.1	15
16 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Trade receivables	-3.0	-26.3	37.0	6.2	6.4	2.9	4.0	5.5	13.3	8.1	14.4	17
18 Miscellaneous assets	107.5	-92.5	104.8	9.0	39.5	25.3	29.7	36.2	66.6	36.7	56.2	18
19 Insurance receivables	3.4	-9.8	29.7	-11.6	15.1	10.2	16.0	14.9	19.2	3.4	3.2	19
20 Equity investment in GSEs (3)	1.2	-0.0	0.4	0.3	0.2	0.3	-0.3	0.4	0.2	-0.2	1.1	20
21 Other	102.9	-82.7	74.7	20.3	24.3	14.8	14.1	20.9	47.2	33.5	51.9	21
22 Net increase in liabilities	146.6	-135.8	133.1	16.8	70.1	54.5	60.1	61.3	104.5	102.2	150.0	22
23 Credit market instruments	318.7	-108.7	-32.1	25.1	65.7	16.5	64.2	61.4	120.8	26.8	145.0	23
24 Depository institution loans n.e.c.	119.5	-102.0	-20.3	56.7	87.8	118.4	81.5	62.2	89.0	35.5	58.4	24
25 Other loans and advances	12.3	-5.3	4.7	0.6	9.5	-5.7	23.0	12.8	7.7	-14.8	19.7	25
26 Mortgages	186.9	-1.4	-16.5	-32.2	-31.5	-96.2	-40.3	-13.6	24.0	6.1	66.8	26
27 Trade payables	5.7	16.8	30.3	8.1	0.7	2.6	-10.7	-2.2	12.9	20.1	-3.0	27
28 Taxes payable	6.7	-6.3	-0.7	1.2	1.3	0.6	0.8	1.1	2.6	1.6	2.8	28
29 Miscellaneous liabilities	114.1	32.7	-50.8	35.5	7.8	36.7	6.0	8.5	-20.1	11.5	1.7	29
30 Proprietors' net investment	-298.7	-70.4	186.5	-53.2	-5.3	-1.9	-0.2	-7.5	-11.7	42.2	3.5	30

(1) Net capital transfers paid from table F.9, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.104 State and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Current receipts, NIPA basis	1909.1	1919.2	1998.5	2029.9	2039.4	2024.4	2034.1	2039.6	2059.7	2078.7	2108.1	1
2 Personal current taxes	333.5	287.8	297.6	327.0	348.8	340.5	346.9	349.2	358.8	377.1	393.1	2
3 Taxes on production and imports	947.9	934.8	960.4	988.5	1004.9	1007.2	1003.7	1000.6	1008.3	1021.9	1020.5	3
4 Taxes on corporate income	47.4	45.6	47.7	50.7	51.4	50.7	52.5	51.1	51.3	54.5	52.9	4
5 Contributions for govt. social insurance	18.7	18.6	18.1	18.3	17.5	17.8	17.6	17.4	17.3	17.3	17.4	5
6 Income receipts on assets	105.7	87.8	82.6	80.0	78.5	78.1	78.1	78.4	79.3	80.2	81.1	6
7 Current transfer receipts	477.8	566.1	612.0	581.8	552.6	544.8	549.6	557.0	558.7	542.7	558.4	7
8 Current surplus of government enterprises	-22.0	-21.4	-19.8	-16.5	-14.3	-14.8	-14.3	-14.1	-14.0	-14.9	-15.2	8
9 Current expenditures, NIPA basis	2074.1	2191.2	2235.8	2243.0	2292.1	2265.5	2289.3	2299.7	2313.9	2308.5	2306.7	9
10 Consumption expenditures	1488.7	1508.4	1518.3	1517.4	1536.4	1533.0	1531.3	1536.8	1544.3	1543.0	1542.2	10
11 Govt. social benefit payments to persons	455.4	492.6	523.8	532.0	544.3	527.3	547.5	548.8	553.7	552.3	553.5	11
12 Interest payments	127.0	188.8	192.1	192.9	211.0	204.8	209.9	213.7	215.5	212.7	210.6	12
13 Subsidies	3.0	1.4	1.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	13
14 Net saving, NIPA basis	-165.1	-271.9	-237.3	-213.1	-252.7	-241.1	-255.2	-260.1	-254.2	-229.8	-198.7	14
15 + Consumption of fixed capital	200.2	208.2	212.7	221.7	231.4	228.5	230.8	232.4	233.7	234.9	236.6	15
16 - Net capital transfers paid (2)	-63.2	-67.7	-76.7	-73.9	-74.1	-70.6	-72.0	-73.2	-80.5	-71.3	-68.4	16
17 = Gross saving less net capital transfers paid	98.3	4.0	52.2	82.5	52.8	58.0	47.6	45.5	60.0	76.4	106.3	17
18 Gross investment	38.0	-59.7	43.5	16.0	91.7	148.3	89.4	66.6	62.6	81.7	110.0	18
19 Fixed investment	358.8	363.0	351.9	337.2	334.9	334.9	339.0	334.6	331.2	326.1	323.1	19
20 Nonproduced nonfinancial assets	13.8	12.3	10.6	10.1	10.2	10.3	10.3	10.2	10.1	9.8	9.6	20
21 Net lending (+) or net borrowing (-)	-334.6	-435.0	-318.9	-331.4	-253.4	-196.9	-259.9	-278.2	-278.6	-254.3	-222.7	21
22 Net acq. of financial assets	-101.6	10.0	58.4	-58.7	-52.6	-18.5	53.5	-19.4	-225.8	76.3	13.1	22
23 Checkable deposits and currency	8.5	19.2	5.6	16.6	-8.9	-7.8	-7.4	-7.6	-12.9	13.8	-11.0	23
24 Time and savings deposits	18.8	9.3	-6.9	14.4	20.3	10.3	29.0	37.4	4.5	13.2	46.2	24
25 Money market fund shares	3.0	9.8	13.7	-0.5	-8.5	-9.0	-1.3	-5.8	-17.8	3.2	-2.2	25
26 Security RPs	-11.7	-4.3	-1.4	-6.8	-6.7	-7.1	-1.0	-4.6	-14.0	2.5	-1.7	26
27 Credit market instruments	-94.0	-37.3	60.7	-80.8	-66.1	-78.0	20.6	-41.0	-165.9	12.4	-36.1	27
28 Open market paper	-21.6	-39.1	12.9	-11.1	-5.1	-5.4	-0.8	-3.5	-10.8	1.9	-1.3	28
29 Treasury securities	-45.4	-17.3	6.8	-46.5	-11.8	-20.4	28.7	-3.7	-51.6	-8.3	-22.2	29
30 Agency- and GSE-backed securities	-16.9	9.8	22.3	-14.0	-28.2	-29.9	-4.2	-19.3	-59.4	10.7	-7.2	30
31 Municipal securities	0.5	1.0	1.4	0.0	-0.7	-0.8	-0.1	-0.5	-1.5	0.3	-0.2	31
32 Corporate and foreign bonds	-5.2	3.3	7.4	-4.4	-9.0	-9.6	-1.4	-6.2	-19.0	3.4	-2.3	32
33 Mortgages	-5.4	5.0	10.0	-5.0	-11.2	-11.9	-1.7	-7.7	-23.6	4.3	-2.9	33
34 Corporate equities	-7.6	-2.3	-0.3	-4.5	-4.8	-5.1	-0.7	-3.3	-10.1	1.8	-1.2	34
35 Mutual fund shares	-0.5	1.7	2.8	-0.8	-2.5	-2.6	-0.4	-1.7	-5.2	0.9	-0.6	35
36 Trade receivables	-15.4	-4.6	13.1	1.9	8.5	7.6	13.1	8.0	5.2	8.5	1.8	36
37 Taxes receivable	5.6	-5.9	0.7	2.3	1.3	-2.0	-8.7	11.6	4.1	-0.8	-4.1	37
38 Miscellaneous assets	-8.4	24.4	-29.6	-0.4	14.9	75.1	10.3	-12.5	-13.5	20.8	22.0	38
39 Net increase in liabilities	233.1	445.0	377.3	272.7	200.8	178.4	313.3	258.7	52.8	330.6	235.8	39
40 Credit market instruments	17.9	113.0	69.5	-52.7	-5.3	13.2	87.8	-6.5	-115.5	72.8	33.0	40
41 Municipal securities	17.1	112.2	68.7	-53.6	-5.7	12.7	86.7	-6.1	-116.0	71.7	33.0	41
42 Short-term (3)	4.6	7.8	-0.7	-10.6	3.8	0.7	31.6	10.0	-27.2	-4.4	8.6	42
43 Long-term	12.5	104.4	69.3	-42.9	-9.4	12.0	55.2	-16.1	-88.8	76.0	24.4	43
44 U.S. government loans	0.8	0.8	0.9	0.9	0.4	0.5	1.1	-0.4	0.5	1.1	0.0	44
45 Trade payables	38.6	38.9	38.5	38.4	39.1	38.9	39.1	39.2	39.2	39.2	39.1	45
46 Claims of pension fund on sponsor (4)	176.5	293.1	269.3	287.0	167.0	126.3	186.5	226.1	129.1	218.5	163.7	46
47 Discrepancy	60.3	63.7	8.6	66.6	-39.0	-90.4	-41.8	-21.1	-2.6	-5.3	-3.7	47

(1) Data for employee retirement funds are shown in table F.118.

(2) Table F.9, line 62.

(3) Debt with original maturity of 13 months or less.

(4) Included in miscellaneous liabilities.

F.105 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Current receipts, NIPA basis	2505.7	2230.1	2391.7	2516.7	2663.0	2645.4	2641.1	2656.6	2709.0	2900.1	3164.0	1
2 Personal current taxes	1101.7	857.2	893.8	1077.0	1149.2	1122.4	1133.1	1147.2	1194.0	1252.0	1271.7	2
3 Taxes on production and imports	94.0	91.4	96.8	108.6	118.0	117.2	118.6	118.2	118.0	118.8	118.8	3
4 Taxes on corporate income	233.7	200.4	298.7	294.2	351.0	355.3	344.9	356.1	347.9	321.0	332.7	4
5 Taxes from the rest of the world	18.8	14.8	15.7	16.3	17.8	16.8	17.4	17.1	19.9	19.2	19.4	5
6 Contributions for govt. social insurance	974.4	950.8	970.9	904.3	937.8	929.2	932.1	934.6	955.3	1081.7	1088.2	6
7 Income receipts on assets	33.9	48.5	54.6	57.4	52.9	53.9	52.2	52.2	53.3	74.1	299.9	7
8 Current transfer receipts	48.6	66.2	64.4	66.1	49.7	60.3	54.6	45.6	38.4	53.9	57.1	8
9 Current surplus of government enterprises	0.8	0.7	-3.1	-7.3	-13.4	-9.7	-11.8	-14.4	-17.8	-20.6	-23.7	9
10 Current expenditures, NIPA basis	3140.8	3479.9	3721.3	3764.9	3772.7	3739.4	3787.9	3775.8	3787.5	3753.2	3820.3	10
11 Consumption expenditures	879.8	933.7	1003.9	1008.7	1011.7	1009.3	1007.4	1036.1	993.9	982.3	975.9	11
12 Government social benefits	1407.4	1624.9	1726.6	1745.3	1790.5	1775.6	1780.9	1793.1	1812.3	1848.1	1850.0	12
13 Other current transfer payments	416.0	510.7	555.9	529.0	493.1	490.7	492.4	500.0	489.3	479.2	497.7	13
14 Interest payments	388.0	353.6	380.6	422.6	420.6	406.4	450.1	391.1	434.7	386.1	438.4	14
15 Subsidies	49.6	56.9	54.3	59.4	56.8	57.3	57.2	55.6	57.3	57.5	58.4	15
16 Net saving, NIPA basis	-635.1	-1249.8	-1329.5	-1248.3	-1109.7	-1094.0	-1146.9	-1119.3	-1078.5	-853.1	-656.4	16
17 + Consumption of fixed capital	226.3	234.5	245.3	256.5	262.3	260.4	261.9	262.9	263.7	265.6	266.9	17
18 - Insurance and pension reserves (1)	-0.6	0.5	-1.7	-0.4	-1.4	-2.4	-0.2	-1.6	-1.6	-1.9	-0.4	18
19 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.8	5.0	4.9	4.4	4.6	4.6	4.6	4.6	4.7	5.3	5.3	19
20 - Net capital transfers paid (2)	49.9	64.4	84.8	81.4	79.9	69.8	72.4	74.0	103.5	65.8	58.4	20
21 = Gross saving less net capital transfers paid	-462.9	-1085.1	-1172.2	-1077.2	-930.5	-905.6	-961.7	-933.3	-921.4	-656.7	-452.7	21
22 Gross investment	-533.6	-1023.2	-1113.4	-1058.2	-845.8	-1288.1	-752.8	-496.5	-846.0	-858.6	61.8	22
23 Fixed investment	275.8	284.0	300.0	295.4	284.0	282.4	286.4	286.0	281.4	272.7	276.8	23
24 Nonproduced nonfinancial assets	-20.4	-8.9	-1.0	-0.9	-1.4	-1.4	-1.3	-1.4	-1.4	-0.6	-0.8	24
25 Net lending (+) or net borrowing (-)	-789.0	-1298.3	-1412.4	-1352.7	-1128.5	-1569.1	-1037.9	-781.2	-1126.0	-1130.7	-214.3	25
26 Net acq. of financial assets	580.0	237.8	285.5	-152.1	114.0	-84.1	266.9	91.2	182.0	140.2	195.8	26
27 U.S. official reserve assets	4.2	51.9	1.6	16.2	4.3	4.6	13.0	3.1	-3.7	3.3	-1.0	27
28 Checkable deposits and currency	313.1	-174.2	148.9	-257.6	6.7	-121.9	97.2	-28.1	79.4	-8.6	130.6	28
29 Time and savings deposits	-1.3	0.3	0.1	-0.3	0.2	0.8	0.8	-0.4	-0.4	-1.3	0.5	29
30 Credit market instruments	93.4	309.1	88.0	21.8	102.3	27.0	170.3	111.9	99.8	165.4	118.1	30
31 Agency- and GSE-backed securities	54.4	142.0	-47.2	-118.1	-31.1	-118.5	-5.8	0.0	0.0	0.0	0.0	31
32 Corporate and foreign bonds	0.0	0.6	0.3	-0.1	-0.2	-0.1	-0.0	-0.4	-0.1	-0.2	-0.1	32
33 Other loans and advances	6.0	66.0	3.5	4.8	2.5	12.1	8.4	-8.0	-2.6	13.8	0.9	33
34 Mortgages	13.5	12.6	-1.8	4.0	1.7	4.5	1.8	-0.8	1.2	3.6	0.1	34
35 Consumer credit (3)	19.5	87.9	133.1	131.2	129.4	129.1	165.9	121.1	101.3	148.2	117.2	35
36 Corporate equities (4)	256.3	0.6	24.1	40.3	-13.2	-19.8	-18.1	-9.9	-5.0	-5.2	-2.8	36
37 Trade receivables	4.2	-21.1	-0.7	4.8	2.9	-2.6	6.7	6.2	1.3	-13.8	4.2	37
38 Taxes receivable	-62.0	35.9	27.1	20.8	11.9	38.3	-8.8	8.1	10.1	-2.4	-42.2	38
39 Miscellaneous assets	-28.0	35.4	-3.5	1.9	-1.0	-10.7	5.9	0.1	0.5	2.7	-11.6	39
40 Net increase in liabilities	1369.0	1536.1	1697.8	1200.7	1242.5	1485.0	1304.7	872.4	1308.0	1270.9	410.1	40
41 SDR allocations	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 SDR certificates	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Treasury currency	-0.8	-0.4	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Credit market instruments	1239.2	1443.9	1580.2	1067.9	1140.2	1411.2	1185.7	787.7	1176.1	1168.7	299.9	44
45 Savings bonds	-2.4	-2.8	-3.3	-2.7	-2.8	-1.4	-2.1	-2.5	-5.0	-2.5	-3.7	45
46 Treasury bills	861.6	-73.3	-19.0	-249.5	107.0	612.6	-312.7	74.4	53.8	646.7	-880.3	46
47 Other Treasury securities	379.8	1519.8	1601.8	1319.0	1036.3	803.4	1500.3	716.1	1125.3	525.5	1182.6	47
48 Budget agency securities	0.2	0.1	0.7	1.1	-0.4	-3.3	0.1	-0.3	1.9	-1.0	1.3	48
49 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Trade payables	22.6	-56.2	6.3	9.3	8.3	3.4	3.0	17.6	9.3	1.9	23.4	50
51 Insurance reserves	1.0	1.1	0.9	1.3	0.3	0.5	1.5	-0.2	-0.5	0.2	0.8	51
52 Miscellaneous liabilities	107.1	97.0	110.7	122.1	93.7	69.9	114.6	67.2	123.1	100.1	86.1	52
53 Nonmarketable government securities held by pension plans (5)	63.3	61.9	65.7	70.8	40.4	106.6	95.8	45.8	-86.5	229.9	-272.6	53
54 Claims of pension fund on sponsor	17.6	15.6	20.2	19.2	48.2	-17.7	-7.5	43.0	175.1	-141.3	361.1	54
55 Other	26.2	19.5	24.9	32.1	5.0	-19.0	26.3	-21.6	34.5	11.5	-2.5	55
56 Discrepancy	70.6	-61.9	-58.9	-19.0	-84.7	382.5	-208.9	-436.8	-75.5	201.9	-514.5	56
Memo:												
57 Change in cash balance (6)	308.6	-173.2	148.9	-258.0	7.5	-167.0	196.8	-24.6	24.8	-54.2	227.3	57

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 29) plus checkable deposit and currency liabilities of the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

F.106 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Foreign income from U.S.	3378.4	2608.7	3018.1	3360.9	3453.5	3480.4	3456.4	3432.3	3444.9	3465.5	3461.6	1
2 U.S. imports	2556.4	1976.0	2362.0	2669.9	2743.1	2764.2	2755.3	2723.5	2729.5	2737.3	2748.3	2
3 U.S. income payments to rest of world	683.8	496.5	514.1	542.1	565.7	570.0	555.7	564.4	572.8	575.9	558.2	3
4 Current taxes and trans. payments to rest of world	138.3	136.1	142.0	149.0	144.6	146.1	145.4	144.3	142.6	152.4	155.1	4
5 Foreign outlays to U.S.	2699.9	2227.5	2563.5	2904.0	3014.5	2991.4	3011.8	3011.2	3043.5	3027.5	3057.7	5
6 U.S. exports	1843.1	1583.8	1843.5	2101.1	2195.9	2173.4	2197.4	2199.2	2213.7	2214.2	2242.2	6
7 U.S. income receipts from rest of world	856.8	643.7	720.0	802.8	818.6	818.0	814.4	812.0	829.8	813.3	815.6	7
8 - Net capital transfers paid (1)	5.4	-0.6	-0.7	-1.6	6.6	-0.4	-1.4	-2.3	30.3	-0.4	-0.4	8
9 Gross saving less net capital transfers paid (2)	673.1	381.7	455.2	458.6	432.4	489.3	445.9	423.4	371.1	438.5	404.3	9
10 Gross investment	736.6	230.9	437.9	550.4	446.3	1054.2	71.1	111.7	548.2	161.5	292.5	10
11 Nonproduced nonfinancial assets	-0.0	0.0	-0.0	-0.1	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	11
12 Net lending (+) or net borrowing (-)	736.6	230.9	437.9	550.5	446.3	1054.2	71.1	111.7	548.2	161.5	292.5	12
13 Net acquisition of financial assets	584.4	168.9	1173.7	1011.4	876.4	1064.0	501.2	664.8	1275.5	1010.9	1498.2	13
14 Monetary gold (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net interbank assets	410.8	-270.4	-48.2	221.1	-151.3	260.3	39.5	-227.0	-677.8	587.9	994.3	16
17 U.S. checkable deposits and currency	64.0	-9.2	29.5	81.8	68.2	58.5	37.2	92.8	84.2	10.6	33.6	17
18 U.S. time deposits	65.5	-43.1	16.9	33.1	46.4	-33.8	54.6	47.5	117.3	-69.7	12.9	18
19 Money market fund shares	23.7	7.2	-7.1	-50.8	35.0	48.5	63.8	13.0	14.6	9.5	2.1	19
20 Security RPs (net)	-214.0	-146.4	-126.1	51.2	-39.9	-135.7	-148.3	83.2	41.3	293.6	39.4	20
21 Credit market instruments	377.2	123.5	623.7	239.6	452.0	546.1	-18.5	702.5	577.8	566.7	79.1	21
22 Open market paper	-45.1	-41.4	-0.5	0.7	3.4	46.2	-57.5	5.2	19.9	35.0	-17.4	22
23 Treasury securities	711.6	554.4	740.4	357.9	589.5	693.6	505.8	600.3	558.4	531.6	88.6	23
24 Official	548.7	569.9	442.0	169.8	433.2	533.0	406.4	386.8	406.4	435.5	-35.3	24
25 Private	162.9	-15.5	298.3	188.0	156.4	160.6	99.4	213.5	152.0	96.1	123.9	25
26 Agency- and GSE-backed securities	-228.6	-226.0	-72.3	-41.6	-71.8	-4.8	-184.6	26.8	-124.6	-167.4	-118.5	26
27 Official	-31.3	-169.5	-96.0	-29.5	-126.0	-91.7	-202.4	-68.5	-141.4	-88.1	-40.1	27
28 Private	-197.3	-56.6	23.8	-12.1	54.2	86.9	17.8	95.4	16.8	-79.3	-78.4	28
29 Municipal securities	5.9	7.7	13.1	-1.4	-4.9	5.0	-6.0	10.4	-28.9	-6.9	-17.9	29
30 U.S. corporate bonds (4)	-21.8	-127.3	-36.8	-109.9	-14.4	-118.8	-236.2	80.6	216.6	159.3	131.0	30
31 Loans to U.S. corporate business	-44.7	-44.0	-20.2	33.9	-49.9	-75.2	-40.0	-20.8	-63.7	15.0	13.4	31
32 U.S. corporate equities	105.8	154.9	74.6	37.0	53.1	44.4	-287.3	118.6	336.7	8.9	-90.2	32
33 Mutual fund shares	-2.7	57.2	111.5	147.5	144.0	168.7	338.3	-18.0	87.0	-101.2	15.2	33
34 Trade receivables	6.5	6.6	19.8	17.7	11.5	15.9	8.2	26.4	-4.7	14.4	11.7	34
35 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Miscellaneous assets	-252.3	240.9	479.1	233.2	257.5	91.2	413.9	-174.2	699.0	-309.9	400.0	36
37 Foreign direct investment in U.S. (5)	310.1	150.4	205.9	230.2	166.4	143.0	198.1	155.4	169.2	114.5	151.5	37
38 Other	-562.4	90.5	273.3	3.0	91.1	-51.8	215.8	-329.5	529.9	-424.4	248.5	38
39 Net increase in liabilities	-152.2	-62.0	735.8	460.9	430.1	9.8	430.2	553.2	727.3	849.4	1205.7	39
40 U.S. official reserve assets	4.8	52.3	1.8	15.9	4.5	4.9	13.2	3.3	-3.6	3.5	-0.8	40
41 U.S. private deposits	-394.3	-110.7	-9.3	-46.3	-30.2	-60.9	-111.7	141.0	-89.1	96.8	350.3	41
42 Credit market instruments	-226.2	211.8	75.3	114.8	115.0	19.7	-90.0	220.5	309.6	401.8	51.3	42
43 Commercial paper	-71.0	59.4	-2.7	-53.5	27.9	32.9	-54.2	78.4	54.5	117.2	10.2	43
44 Bonds	-158.8	163.3	59.9	137.7	62.2	-49.8	-84.9	133.2	250.5	239.8	15.2	44
45 Depository institution loans n.e.c.	5.1	-11.2	17.9	29.2	19.2	29.0	44.8	8.8	-5.9	45.2	25.6	45
46 Official	0.7	0.6	1.1	-1.7	-0.7	-0.3	-1.6	-0.3	-0.4	2.5	0.5	46
47 Banks	2.8	-5.1	11.8	11.3	-1.9	2.1	11.2	-14.4	-6.4	25.4	11.8	47
48 Other	1.6	-6.6	4.9	19.5	21.7	27.3	35.2	23.6	1.0	17.3	13.3	48
49 Other loans and advances	-1.5	0.3	0.2	1.4	5.7	7.6	4.3	0.2	10.5	-0.4	0.3	49
50 Foreign corporate equities (6)	-38.5	63.7	79.1	6.0	82.6	40.7	176.6	71.5	41.5	295.3	305.3	50
51 Trade payables	-9.9	6.1	25.8	-32.2	6.3	15.5	4.5	-2.2	7.4	-4.5	5.3	51
52 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52
53 Miscellaneous liabilities	511.9	-285.1	563.0	402.7	252.0	-10.2	437.6	119.0	461.5	56.4	494.3	53
54 U.S. equity in IBRD, etc.	1.4	1.7	2.3	2.6	2.4	1.5	7.0	1.0	0.3	0.1	8.3	54
55 Nonofficial foreign currencies	529.8	-543.3	-10.1	99.7	-91.0	-213.4	-74.0	-61.6	-14.9	-3.8	-25.3	55
56 U.S. direct investment abroad (4,5)	329.1	310.4	301.1	409.0	388.3	452.2	344.8	374.5	381.7	336.5	382.2	56
57 Investment by holding companies	-9.1	23.5	10.6	30.6	-51.5	77.3	-77.8	-48.7	-156.9	89.8	-146.0	57
58 Other	-339.3	-77.4	259.1	-139.2	3.8	-327.7	237.6	-146.2	251.4	-366.2	275.0	58
59 Discrepancy (FOF basis) (7)	-63.4	150.8	17.3	-91.9	-13.9	-564.9	374.8	311.7	-177.1	277.0	111.8	59
Memo:												
60 Net U.S. exports, NIPA basis	-713.2	-392.2	-518.5	-568.7	-547.2	-590.8	-557.9	-524.4	-515.8	-523.1	-506.1	60
61 + Net U.S. income receipts (8)	173.0	147.2	206.0	260.8	252.8	248.0	258.7	247.6	257.0	237.4	257.4	61
62 - Current taxes and trans. payments to rest of world	138.3	136.1	142.0	149.0	144.6	146.1	145.4	144.3	142.6	152.4	155.1	62
63 = Balance on current account, NIPAs	-678.5	-381.2	-454.5	-457.0	-439.0	-488.9	-444.6	-421.1	-401.4	-438.1	-403.9	63

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.107 Financial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving less net capital transfers paid	38.6	350.6	384.6	333.2	331.2	343.3	341.7	377.9	262.0	395.2	327.1	1
2 Gross investment	-86.6	206.7	-36.6	52.8	256.9	-39.4	330.4	91.8	644.8	279.2	658.3	2
3 Capital expenditures	196.3	166.7	167.4	181.5	198.7	195.2	197.9	197.8	204.0	208.0	205.9	3
4 Fixed residential investment	0.1	-0.1	4.7	6.3	5.3	4.9	6.4	5.1	4.9	4.9	2.2	4
5 Fixed nonresidential investment	196.2	166.9	162.8	175.2	193.4	190.3	191.5	192.7	199.1	203.1	203.8	5
6 Net lending (+) or net borrowing (-)	-282.9	39.9	-204.1	-128.7	58.2	-234.6	132.5	-106.0	440.8	71.2	452.3	6
7 Net acquisition of financial assets	4982.5	-1286.0	-348.1	2133.0	1807.9	1598.5	852.3	1574.1	3206.7	4676.8	3377.6	7
8 U.S. official reserve assets	0.6	0.3	0.3	-0.3	0.2	0.3	0.2	0.2	0.1	0.2	0.2	8
9 SDR certificates	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury currency	-0.0	4.0	0.9	0.7	0.6	0.8	0.5	0.5	0.5	0.9	0.7	10
11 Foreign deposits	-14.6	11.6	8.7	-62.9	0.4	-11.3	-28.6	28.7	12.5	21.8	-46.7	11
12 Net interbank assets	1351.5	-349.5	-106.9	603.0	-64.1	-58.1	-177.7	-254.9	234.3	1170.7	886.9	12
13 Checkable deposits and currency	66.5	-34.7	-29.3	36.6	11.3	-90.9	-11.9	-5.6	153.7	14.0	-10.8	13
14 Time and savings deposits	121.4	129.2	-108.4	-46.9	13.4	-140.8	-23.2	150.9	66.9	-38.4	96.4	14
15 Money market fund shares	316.6	-176.7	-168.5	-59.9	-7.4	-154.1	-167.3	40.7	251.0	-139.9	-60.6	15
16 Federal funds and security RPs	-67.4	-83.9	6.5	-58.2	96.2	44.8	214.6	161.8	-36.5	135.4	-260.6	16
17 Credit market instruments	2096.2	-954.3	-167.3	1030.4	1111.1	1414.1	486.6	767.5	1776.4	1893.1	1609.4	17
18 Open market paper	-8.5	-396.7	-103.3	-76.3	-7.3	-25.0	-10.5	-38.9	45.3	84.5	13.6	18
19 Treasury securities	423.3	361.7	425.3	962.2	284.9	632.7	-18.9	189.2	336.7	646.2	395.4	19
20 Agency- and GSE-backed securities	743.7	684.8	131.0	153.6	252.8	421.3	146.9	126.8	316.2	765.0	366.7	20
21 Municipal securities	42.1	38.5	44.1	14.8	138.2	124.9	111.3	194.6	122.1	136.0	44.4	21
22 Corporate and foreign bonds	-26.4	54.0	282.1	210.7	416.2	593.5	184.4	444.5	442.4	402.0	318.7	22
23 Depository institution loans n.e.c.	689.9	-749.7	-96.5	132.5	172.9	141.0	147.7	151.6	251.2	42.8	205.1	23
24 Other loans and advances	145.5	-463.8	-209.7	-31.3	39.7	-45.6	104.5	-3.8	103.9	29.9	240.7	24
25 Mortgages	77.0	-299.4	-503.6	-317.9	-230.9	-422.5	-225.6	-326.9	51.4	-246.1	-30.0	25
26 Consumer credit	9.6	-183.7	-136.7	-18.0	44.6	-6.1	46.8	30.5	107.2	32.8	54.7	26
27 Corporate equities	213.2	170.8	81.4	-87.0	165.7	86.1	84.0	262.6	229.9	172.0	278.1	27
28 Mutual fund shares	48.0	68.4	17.1	-13.2	66.5	71.0	74.1	68.9	52.1	78.9	27.3	28
29 Trade receivables	-14.9	-38.0	-8.6	-0.8	-1.6	6.6	-8.0	5.9	-11.0	3.9	-5.1	29
30 Security credit	-274.2	-21.8	97.9	39.7	165.2	142.1	73.5	256.2	189.1	-131.7	-79.2	30
31 Life insurance reserves	5.3	2.8	8.2	7.3	14.7	36.9	9.0	11.7	1.1	10.2	5.9	31
32 Miscellaneous assets	1134.3	-17.4	19.8	744.8	235.7	251.0	326.4	79.0	286.5	1485.8	935.8	32
33 Net increase in liabilities	5265.3	-1326.0	-144.1	2261.7	1749.7	1833.1	719.8	1680.1	2765.8	4605.6	2925.3	33
34 Net interbank liabilities	1823.0	-590.9	-132.9	844.5	-208.8	390.3	-274.2	-455.4	-495.7	2089.1	1799.2	34
35 Checkable deposits and currency	568.4	-7.9	266.3	234.5	268.5	-73.9	301.1	223.1	623.6	299.1	72.7	35
36 Time and savings deposits	334.2	375.4	116.1	372.8	516.1	341.6	435.8	422.3	864.6	83.9	447.8	36
37 Money market fund shares	724.2	-498.7	-503.2	-112.8	7.1	-190.9	-148.9	55.3	312.8	-135.0	77.2	37
38 Federal funds and security RPs	-888.0	232.0	-197.1	-133.4	-14.0	197.0	-117.5	-111.1	-24.5	-23.4	-356.3	38
39 Credit market instruments	896.9	-1808.7	-931.7	-434.0	-394.0	-388.1	-676.2	-274.9	-236.7	-70.9	63.6	39
40 Open market paper	-125.4	-448.1	-102.2	-68.2	-58.8	-29.5	-54.1	-65.4	-86.1	-12.4	-15.7	40
41 Agency- and GSE-backed securities	768.7	-60.1	-46.9	-21.9	-22.4	-140.4	-8.5	-7.6	67.0	182.0	176.2	41
42 Corporate and foreign bonds	-282.9	-585.9	-575.1	-324.7	-207.9	-59.5	-411.6	-226.3	-134.3	-273.6	-249.8	42
43 Depository institution loans n.e.c.	496.4	-435.4	-62.9	31.6	-124.0	-148.3	-280.6	32.0	-99.0	-16.8	28.1	43
44 Other loans and advances	33.3	-282.6	-144.7	-60.0	3.5	-20.8	53.8	-19.8	0.8	45.7	126.3	44
45 Mortgages	6.8	3.4	0.2	9.1	15.6	10.4	24.9	12.2	14.9	4.2	-1.4	45
46 Corporate equities	639.3	316.4	191.2	164.0	155.1	35.8	119.9	256.0	208.8	232.0	42.2	46
47 Mutual fund shares	-9.9	497.1	370.1	338.4	625.7	586.8	585.4	782.3	548.2	957.8	498.6	47
48 Trade payables	-24.7	48.9	-52.0	-3.8	-0.0	12.2	-15.3	-2.0	5.0	4.6	1.0	48
49 Security credit	-237.3	-134.0	48.4	137.1	124.0	66.2	228.0	167.6	34.1	-122.1	92.9	49
50 Life insurance reserves	66.0	25.4	16.4	92.8	-11.9	-10.1	-74.6	12.0	25.1	-10.2	12.9	50
51 Pension entitlements	538.0	427.4	614.7	473.0	497.1	464.5	381.8	526.3	615.7	463.9	477.4	51
52 Taxes payable	-133.6	6.1	13.0	10.7	6.5	21.9	1.0	37.8	-34.8	44.4	-67.1	52
53 Equity in noncorporate business	11.6	0.6	0.9	-1.7	6.5	29.4	5.3	-3.6	-5.3	-5.3	1.1	53
54 Miscellaneous liabilities	957.1	-215.0	35.7	279.6	171.9	350.2	-31.7	44.4	324.9	797.7	-238.0	54
55 Discrepancy	125.2	144.0	421.2	280.4	74.3	382.6	11.3	286.1	-382.9	115.9	-331.2	55

(1) Sum of financial sectors shown on tables F.108 and F.110 through F.130.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	3.0	-0.8	-8.6	-0.3	-17.6	-23.9	-22.1	-18.9	-5.6	-1.6	-0.8	1
2 Fixed nonresidential investment	0.6	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2
3 Net acquisition of financial assets	1319.3	-3.4	186.0	494.0	7.7	-186.3	-27.5	-203.0	447.7	1211.2	1116.3	3
4 U.S. official reserve assets	0.6	0.3	0.3	-0.3	0.2	0.3	0.2	0.2	0.1	0.2	0.2	4
5 SDR certificates	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury currency	-0.0	4.0	0.9	0.7	0.6	0.8	0.5	0.5	0.5	0.9	0.7	6
7 Federal Reserve float (2)	-1.5	-0.6	0.7	0.8	0.1	-0.4	0.0	0.4	0.5	-0.4	-0.5	7
8 Interbank loans (2)	511.1	-463.1	-96.4	-0.0	-0.1	-0.8	0.3	0.2	-0.2	-0.2	0.4	8
9 Discount window (3)	495.4	-447.4	-96.4	-0.0	-0.1	-0.8	0.3	0.2	-0.2	-0.2	0.4	9
10 AMLF (4)	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit market instruments	245.4	1001.6	271.5	376.5	34.5	-33.4	-23.5	-203.4	398.4	1134.2	1083.8	12
13 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Treasury securities	-264.7	300.7	244.9	642.0	2.7	46.3	-18.6	-78.8	61.8	575.2	548.5	14
15 Treasury bills	-209.4	0.0	0.0	0.0	-18.4	0.0	0.0	-73.7	0.0	0.0	0.0	15
16 Other Treasury securities	-55.3	300.7	244.9	642.0	21.1	46.3	-18.6	-5.1	61.8	575.2	548.5	16
17 Agency- and GSE-backed securities	19.7	1048.5	71.4	-197.9	61.8	-33.6	52.9	-112.4	340.2	559.7	535.8	17
18 Mortgage-backed securities	0.0	908.4	83.8	-154.5	89.0	-3.6	72.9	-80.1	366.7	577.1	548.7	18
19 Other agency- and GSE-backed securities	19.7	140.2	-12.4	-43.5	-27.2	-30.1	-20.0	-32.3	-26.5	-17.4	-13.0	19
20 Depository institution loans n.e.c.	490.4	-347.6	-44.8	-67.6	-29.9	-46.1	-57.7	-12.2	-3.6	-0.7	-0.5	20
21 Households (TALF) (5)	0.0	47.5	-22.8	-15.7	-8.5	-7.8	-10.1	-12.2	-3.6	-0.7	-0.5	21
22 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Brokers and dealers (6)	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Funding corporations (Maiden Lane) (7)	29.1	0.1	-3.4	-21.0	-4.9	-7.8	-11.7	0.0	0.0	0.0	0.0	24
25 Funding corporations (AIG)	38.9	-16.7	-2.2	-20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Funding corporations (Maiden Lane II) (8)	19.5	-3.5	-2.5	-6.7	-6.8	-27.2	0.0	0.0	0.0	0.0	0.0	26
27 Funding corporations (Maiden Lane III) (9)	24.4	-5.9	-4.4	-4.2	-9.8	-3.3	-36.0	0.0	0.0	0.0	0.0	27
28 Funding corporations (CPFF) (10)	333.0	-323.6	-9.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Corporate equities (11)	0.0	25.1	1.3	-26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Miscellaneous assets	530.2	-493.8	7.8	142.9	-27.6	-152.8	-5.0	-1.0	48.5	76.6	31.6	30
31 Nonofficial foreign currencies (12)	529.7	-543.5	-10.2	99.7	-90.9	-213.4	-74.1	-61.7	-14.6	-3.3	-25.5	31
32 Other	0.5	49.6	18.0	43.1	63.4	60.5	69.0	60.7	63.1	79.9	57.1	32
33 Net increase in liabilities	1316.7	-8.0	185.1	493.7	7.3	-187.6	-28.0	-203.1	447.8	1210.4	1116.6	33
34 Depository institution reserves	839.2	117.0	-8.9	594.2	-71.2	-49.3	-171.8	-266.5	202.7	1197.2	891.6	34
35 Vault cash of commercial banks	2.7	-2.8	-2.2	8.1	7.1	-7.7	-6.2	11.0	31.3	-25.8	-4.7	35
36 Checkable deposits and currency	428.2	-117.6	185.0	-122.1	62.1	-175.7	244.8	47.8	131.6	-16.8	313.8	36
37 Due to federal government	349.3	-173.8	149.0	-255.0	7.0	-167.7	195.2	-24.1	24.5	-52.3	226.5	37
38 Treasury cash holdings	0.0	-0.0	-0.1	-0.0	0.0	0.1	-0.1	0.0	0.1	0.3	-0.4	38
39 Treasury general deposit account	90.0	80.5	-45.9	-55.0	7.0	-167.7	195.4	-24.1	24.4	-52.6	226.9	39
40 Treasury temporary supplementary financing account	259.3	-254.3	195.0	-200.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Due to rest of the world	1.3	1.0	0.9	-3.2	6.3	0.0	5.8	16.2	3.2	11.0	3.3	41
42 Due to government-sponsored enterprises	19.4	14.0	-21.6	51.1	-37.4	-111.0	-27.7	-29.2	18.3	-28.1	-2.7	42
43 Currency outside banks	58.2	41.2	56.7	85.0	86.2	102.9	71.5	84.9	85.7	52.6	86.6	43
44 Security RPs	44.4	-10.6	-18.0	40.2	7.3	-12.9	-44.8	29.1	57.8	-6.9	-41.2	44
45 Miscellaneous liabilities	2.2	6.1	29.2	-26.7	2.0	58.1	-50.0	-24.5	24.3	62.7	-43.0	45
46 Federal Reserve Bank stock	2.6	4.6	0.9	0.4	0.5	1.3	0.5	0.1	-0.0	0.8	-0.3	46
47 Other	-0.5	1.5	28.3	-27.1	1.5	56.8	-50.5	-24.6	24.3	61.8	-42.7	47
48 Discrepancy	-0.2	-6.0	-10.0	-1.2	-18.6	-25.7	-23.2	-19.5	-6.1	-2.9	-1.1	48

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table F.203.

(3) Federal Reserve loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance

Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.109 Private Depository Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving less net capital transfers paid (2)	35.2	90.9	142.9	76.1	27.5	31.4	63.5	69.3	-54.0	107.4	36.9	1
2 Fixed nonresidential investment	33.0	29.7	24.7	24.0	25.7	25.4	24.1	25.3	27.8	30.6	30.1	2
3 Net lending (+) or net borrowing (-)	-40.2	-267.1	-210.0	-110.7	-93.1	-424.9	60.9	-296.1	287.6	-171.9	427.4	3
4 Net acquisition of financial assets	1574.9	-624.4	-228.1	1027.1	422.2	242.9	578.6	149.1	718.3	1227.5	1450.8	4
5 Vault cash	2.7	-2.8	-2.2	8.1	7.1	-7.7	-6.2	11.0	31.3	-25.8	-4.7	5
6 Reserves at Federal Reserve	839.2	117.0	-8.9	594.2	-71.2	-49.3	-171.8	-266.5	202.7	1197.2	891.6	6
7 Credit market instruments	381.2	-591.8	-202.6	197.4	403.0	299.8	346.3	288.4	677.6	129.1	179.2	7
8 Open market paper	15.3	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury securities	-20.8	94.7	103.0	-46.7	86.6	82.5	100.0	60.0	103.9	-69.7	-150.1	9
10 Agency- and GSE-backed securities	142.2	172.6	138.5	133.6	49.7	288.3	-93.7	16.5	-12.2	159.8	54.5	10
11 Municipal securities	20.4	3.4	29.3	46.8	66.0	53.5	77.2	84.6	48.7	58.7	64.8	11
12 Corporate and foreign bonds	-40.4	-136.0	-126.8	6.9	-5.6	-147.6	-13.5	84.7	54.0	-81.8	-25.6	12
13 Depository institution loans n.e.c.	199.5	-402.1	-51.8	200.1	202.8	187.1	205.4	163.8	254.9	43.5	205.6	13
14 Other loans and advances	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Mortgages	-4.5	-245.2	-213.9	-146.8	-45.2	-153.0	4.8	-165.2	132.5	-18.1	-15.7	15
16 Consumer credit	69.7	-63.6	-81.0	3.6	48.7	-11.0	66.1	44.0	95.7	36.7	45.6	16
17 Corporate equities	0.9	6.3	-1.7	0.9	5.1	8.5	3.0	6.1	3.0	-2.7	0.1	17
18 Mutual fund shares	1.3	14.1	-5.6	-0.5	8.7	-9.3	11.4	11.5	21.1	14.9	1.3	18
19 Security credit	-113.5	-59.9	22.7	79.0	100.3	26.6	166.5	157.4	50.7	-148.2	-58.0	19
20 Life insurance reserves	6.4	0.8	4.5	4.8	7.4	12.4	4.8	5.9	6.4	5.3	4.7	20
21 Miscellaneous assets	456.6	-108.0	-34.2	143.1	-38.2	-38.1	224.5	-64.6	-274.6	57.7	436.4	21
22 Net increase in liabilities	1615.1	-357.3	-18.1	1137.8	515.4	667.8	517.7	445.3	430.6	1399.4	1023.4	22
23 Net interbank liabilities	981.0	-705.0	-121.8	242.2	-144.6	447.3	-96.2	-199.9	-729.7	917.7	912.2	23
24 Checkable deposits	140.2	109.7	81.3	356.7	206.4	101.9	56.3	175.3	492.0	315.9	-241.0	24
25 Small time and savings deposits	524.8	517.2	298.3	577.4	539.7	418.9	473.8	529.6	736.4	130.8	374.3	25
26 Large time deposits	-190.6	-141.8	-182.3	-204.6	-23.6	-77.2	-38.0	-107.3	128.2	-46.9	73.5	26
27 Federal funds and security RPs (net)	-347.2	291.3	-141.8	-78.6	-112.0	-180.9	-34.0	-128.0	-104.9	-107.1	-190.3	27
28 Credit market instruments	7.2	-306.3	-162.1	-75.8	-26.3	-40.8	-19.6	-71.9	27.1	-16.4	69.3	28
29 Open market paper	0.0	0.1	-20.1	7.6	-33.1	-65.1	-9.0	-45.4	-13.0	-52.2	-41.2	29
30 Corporate bonds	0.1	-28.5	6.7	-21.0	1.3	50.4	-50.9	-18.2	23.7	-7.6	-9.8	30
31 Other loans and advances	7.1	-278.0	-148.7	-62.5	5.6	-26.0	40.3	-8.3	16.3	43.5	120.3	31
32 Corporate equity issues	12.1	11.6	11.9	6.4	2.1	3.5	1.3	1.1	2.3	1.4	0.8	32
33 Taxes payable (net)	-86.0	7.3	6.6	10.6	6.7	7.7	9.1	16.3	-6.4	7.6	-51.8	33
34 Miscellaneous liabilities	573.5	-141.4	191.7	303.6	67.1	-12.5	165.0	230.1	-114.3	196.3	76.5	34
35 Foreign direct investment in U.S.	24.8	16.6	12.4	27.2	-2.4	-26.4	6.7	5.6	4.4	7.7	7.2	35
36 Investment by holding companies	113.6	166.8	33.4	76.1	101.2	22.3	174.2	136.6	71.8	110.7	-101.0	36
37 Investment by funding corporations	35.6	-73.5	-31.5	-33.7	-11.8	65.7	-103.0	-42.3	32.3	67.7	-3.4	37
38 Other	399.5	-251.2	177.5	234.0	-19.9	-74.1	87.1	130.2	-222.8	10.3	173.6	38
39 Discrepancy	42.3	328.3	328.2	162.8	95.0	430.9	-21.6	340.1	-369.5	248.7	-420.6	39
Memo:												
40 Consumer leases not included above (3)	-1.7	-2.6	-0.8	-0.1	0.4	-0.4	-0.2	1.0	1.2	1.2	2.0	40

Flows

(1) U.S.-chartered depository institutions (F.110), foreign banking offices (F.111), banks in U.S.-affiliated areas (F.112), and credit unions (F.113).

(2) Net capital transfers paid from table F.9, line 54.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Depository Institutions, Excluding Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving less net capital transfers paid (1)	26.3	82.2	132.2	63.1	12.1	16.8	48.4	53.6	-70.5	95.7	26.7	1
2 Fixed nonresidential investment	26.8	24.2	20.3	19.1	20.0	19.8	18.5	19.7	22.0	24.8	24.3	2
3 Net acquisition of financial assets	956.4	-310.9	-362.0	333.9	399.4	356.1	377.4	120.6	743.6	743.9	463.9	3
4 Vault cash	2.7	-2.8	-2.2	8.1	7.1	-7.7	-6.2	11.0	31.3	-25.8	-4.7	4
5 Reserves at Federal Reserve	596.6	53.7	-89.7	224.8	-6.7	-6.6	-160.1	-165.7	305.6	730.3	80.4	5
6 Credit market instruments	241.9	-336.7	-176.6	126.9	357.8	274.7	349.6	174.3	632.8	161.8	187.7	6
7 Open market paper	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	-23.7	68.1	93.0	-43.7	69.3	27.6	142.4	-7.9	115.2	-80.9	-100.3	8
9 Agency- and GSE-backed securities	136.2	168.0	110.1	106.9	35.5	260.2	-123.2	17.2	-12.0	163.5	60.7	9
10 Residential mortgage pass-through securities	153.9	-13.4	-2.2	63.8	18.6	210.3	-57.5	2.0	-80.5	160.1	61.5	10
11 Commercial mortgage pass-through securities	0.0	0.1	-0.2	4.8	8.6	5.2	6.6	11.4	11.4	11.7	12.6	11
12 Residential CMOs and other structured MBS	19.8	70.1	129.4	80.3	-10.8	66.5	-85.5	-2.2	-21.9	-31.4	-45.7	12
13 Commercial CMOs and other structured MBS	0.0	0.1	-0.4	9.8	21.0	13.2	26.6	22.0	22.4	19.5	27.4	13
14 Other	-37.5	111.3	-16.6	-51.8	-1.9	-35.0	-13.3	-16.0	56.6	3.5	4.9	14
15 Municipal securities	19.9	2.4	30.3	42.6	65.8	47.7	83.0	84.7	47.9	53.9	66.2	15
16 Corporate and foreign bonds	-64.1	25.9	-98.8	3.0	-1.2	-78.3	-13.9	55.4	32.2	-14.8	9.5	16
17 Private residential mortgage pass-through securities	-25.7	6.6	-9.7	-3.1	15.3	-1.3	62.5	-2.6	2.5	3.7	13.7	17
18 Private commercial mortgage pass-through securities	0.0	1.1	-6.4	-2.5	0.4	1.4	-0.3	-0.3	0.6	-0.5	1.8	18
19 Private residential CMOs and other structured MBS	-43.3	-51.6	-70.6	-22.0	-20.8	-47.0	-14.5	-3.8	-17.7	-18.8	-19.9	19
20 Private commercial CMOs and other structured MBS	0.0	-3.8	-1.4	2.7	4.1	-5.1	10.2	5.0	6.3	4.4	2.5	20
21 Other	5.0	73.7	-10.7	27.8	-0.1	-26.3	-71.8	57.0	40.5	-3.5	11.4	21
22 Depository institution loans n.e.c.	131.2	-277.7	-35.9	156.3	212.4	201.1	216.8	163.1	268.8	45.2	145.0	22
23 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Mortgages	-43.4	-243.3	-205.0	-145.4	-52.2	-153.1	0.8	-171.1	114.7	-14.8	-26.2	24
25 Consumer credit	70.1	-64.5	-70.3	7.1	28.1	-30.4	43.7	33.0	66.0	9.8	32.8	25
26 Corporate equities	0.9	6.3	-1.8	1.0	5.1	8.5	3.0	6.1	3.0	-2.7	0.1	26
27 Mutual fund shares	1.3	14.8	-5.8	-0.8	8.3	-10.3	11.6	11.1	20.7	13.8	2.2	27
28 Security credit	12.8	-59.2	-5.8	37.3	42.3	-39.4	75.8	128.1	4.7	-135.7	-41.6	28
29 Life insurance reserves	6.4	0.8	4.5	4.8	7.4	12.4	4.8	5.9	6.4	5.3	4.7	29
30 Miscellaneous assets	93.7	12.2	-84.6	-68.2	-21.9	124.4	99.0	-50.0	-261.0	-3.1	235.0	30
31 Net increase in liabilities	992.7	-59.6	-141.7	472.8	493.5	799.9	299.4	405.4	469.4	871.3	24.0	31
32 Net interbank liabilities	746.9	-534.3	-213.0	-229.4	-125.0	387.1	-205.9	-191.2	-490.0	560.9	185.8	32
33 Federal Reserve float	-1.5	-0.6	0.7	0.8	0.1	-0.4	0.0	0.4	0.5	-0.4	-0.5	33
34 Borrowing from Federal Reserve banks	511.1	-463.1	-96.4	-0.0	-0.1	-0.8	0.3	0.2	-0.2	-0.2	0.4	34
35 To domestic banking	71.3	23.5	-28.2	58.3	-31.4	143.8	-97.8	-133.3	-38.4	237.6	-14.7	35
36 To foreign banks	166.1	-94.1	-89.0	-288.5	-93.6	244.4	-108.4	-58.5	-451.8	323.9	200.6	36
37 Checkable deposits	137.9	94.0	69.6	319.4	176.9	62.4	32.6	163.9	448.7	264.9	-286.3	37
38 Federal government	-39.5	0.3	-0.1	-2.7	0.3	-0.1	0.8	-0.2	0.7	-0.7	0.3	38
39 Rest of the world	31.2	-28.7	-3.8	25.6	-4.2	-13.5	-4.5	4.6	-3.4	-22.8	-22.5	39
40 Private domestic	146.2	122.4	73.5	296.5	180.8	76.0	36.4	159.5	451.4	288.4	-264.1	40
41 Small time and savings deposits	480.6	472.3	271.7	537.1	491.6	357.5	405.0	498.6	705.2	107.7	306.7	41
42 Large time deposits	-69.0	-329.8	-130.2	-35.3	-4.8	35.6	71.0	-116.2	-9.7	-93.7	36.4	42
43 Federal funds and security RPs (net)	-255.8	253.5	-194.9	-112.9	-138.2	-211.7	-59.3	-115.2	-166.4	-138.2	-97.8	43
44 Credit market instruments	-0.9	-292.2	-161.7	-73.9	-27.2	-35.7	-23.0	-74.5	24.3	-4.9	64.3	44
45 Open market paper	0.2	0.1	-20.1	7.6	-33.1	-65.1	-9.0	-45.4	-13.0	-52.2	-41.2	45
46 Corporate bonds	0.1	-28.5	6.7	-21.0	1.3	50.4	-50.9	-18.2	23.7	-7.6	-9.8	46
47 Other loans and advances	-1.2	-263.9	-148.3	-60.5	4.6	-21.0	36.9	-10.9	13.5	54.9	115.3	47
48 Corporate equity issues	12.1	11.6	11.9	6.4	2.1	3.5	1.3	1.1	2.3	1.4	0.8	48
49 Taxes payable (net)	-86.0	7.3	6.6	10.6	6.7	7.7	9.1	16.3	-6.4	7.6	-51.8	49
50 Miscellaneous liabilities	26.7	257.9	198.4	50.8	111.5	193.5	68.5	222.6	-38.5	165.6	-134.2	50
51 Investment by holding companies	113.6	166.8	33.4	76.1	101.2	22.3	174.2	136.6	71.8	110.7	-101.0	51
52 Other	-86.9	91.2	165.1	-25.4	10.3	171.2	-105.7	86.0	-110.3	54.9	-33.3	52
53 Discrepancy	35.9	309.3	332.2	183.0	86.2	440.8	-48.1	318.7	-366.7	198.3	-437.5	53
Memo:												
54 Consumer leases not included above (2)	-1.7	-2.6	-0.8	-0.1	0.4	-0.4	-0.2	1.0	1.2	1.2	2.0	54

(1) Net capital transfers paid from table F.9, line 54.

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	2.2	2.2	2.2	2.8	3.3	3.3	3.3	3.3	3.3	3.4	3.4	1
2 Fixed nonresidential investment	2.6	2.3	1.9	2.3	2.9	2.8	2.9	2.9	3.0	2.9	3.0	2
3 Net acquisition of financial assets	576.8	-357.3	69.3	662.2	-32.2	-270.0	186.4	34.8	-80.0	379.7	936.8	3
4 Reserves at Federal Reserve	238.0	45.1	66.7	360.2	-72.2	-127.3	34.6	-68.9	-127.2	410.1	873.2	4
5 Credit market instruments	100.8	-285.8	-30.8	37.7	-0.7	-51.3	-40.3	75.1	13.6	-85.4	-41.5	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	5.1	22.0	3.5	-0.5	16.1	44.5	-42.6	65.3	-2.7	11.8	-50.5	7
8 Agency- and GSE-backed securities	-6.5	-19.3	-4.8	4.0	1.5	-6.1	12.9	-8.3	7.6	-17.5	-6.4	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	32.1	-156.7	-11.0	0.6	-5.8	-72.2	0.7	29.0	19.4	-73.2	-37.9	10
11 Depository institution loans n.e.c.	65.1	-125.4	-16.1	36.1	-10.7	-11.2	-11.3	-11.0	-9.6	-1.6	53.7	11
12 Other loans and advances	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Mortgages	5.2	-6.4	-2.5	-2.6	-1.9	-6.4	-0.1	0.1	-1.2	-4.9	-0.4	13
14 Corporate equities	0.0	0.0	0.1	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Security credit	-126.3	-0.8	28.5	41.6	58.0	66.0	90.7	29.3	46.0	-12.5	-16.4	15
16 Miscellaneous assets	364.3	-115.8	4.9	222.7	-17.3	-157.4	101.4	-0.7	-12.4	67.5	121.5	16
17 Net increase in liabilities	572.1	-355.9	70.5	666.8	-29.6	-266.1	187.3	40.5	-79.9	387.5	954.1	17
18 Net interbank liabilities	240.4	-158.9	48.2	496.5	-12.0	-9.0	161.6	35.6	-236.2	312.6	743.3	18
19 To foreign banks	244.7	-176.3	40.8	509.6	-57.7	15.9	147.9	-168.5	-226.1	264.0	793.7	19
20 To domestic banks	-4.3	17.5	7.3	-13.1	45.7	-24.9	13.7	204.2	-10.1	48.6	-50.4	20
21 Checkable deposits	1.7	2.6	5.7	23.7	16.2	-5.1	18.4	19.9	31.7	7.5	39.0	21
22 Small time and savings deposits	0.1	4.4	5.8	13.2	13.8	36.0	16.8	1.2	1.2	20.7	11.5	22
23 Large time deposits	-123.2	173.9	-49.6	-172.4	-24.8	-119.2	-114.7	6.7	127.9	39.0	31.0	23
24 Federal funds and security RPs (net)	-96.3	40.3	52.9	50.2	20.0	42.6	-1.5	-27.1	65.8	-13.8	-88.9	24
25 Acceptance liabilities	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous liabilities	549.5	-418.2	7.5	255.5	-42.7	-211.4	106.6	4.1	-70.3	21.5	218.2	26
27 Foreign direct investment in U.S.	24.8	16.6	12.4	27.2	-2.4	-26.4	6.7	5.6	4.4	7.7	7.2	27
28 Investment by funding corporations	35.6	-73.5	-31.5	-33.7	-11.8	65.7	-103.0	-42.3	32.3	67.7	-3.4	28
29 Other	489.1	-361.2	26.6	262.1	-28.5	-250.7	203.0	40.8	-107.1	-53.8	214.4	29
30 Discrepancy	-5.1	1.3	1.5	5.1	3.1	4.3	1.3	6.1	0.5	8.2	17.8	30

Flows

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

F.112 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1
2 Fixed nonresidential investment	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	-2.9	-7.3	-14.8	-4.1	0.0	-0.5	11.4	-13.3	2.6	0.7	24.0	3
4 Credit market instruments	-1.9	-2.8	-19.3	-4.9	-0.1	-0.6	-4.6	-2.9	7.5	-1.1	-0.1	4
5 Treasury securities	-0.6	-0.7	0.6	-0.0	-0.6	-0.7	1.9	-1.5	-2.1	-0.1	0.1	5
6 Agency- and GSE-backed securities	-2.0	-3.9	-7.7	-8.0	-2.2	1.2	-1.2	-3.3	-5.5	-0.7	-1.1	6
7 Municipal securities	0.5	0.9	-0.9	0.9	-0.8	-0.1	-2.6	0.1	-0.7	0.2	0.2	7
8 Corporate and foreign bonds	0.0	1.5	-1.4	3.6	1.0	0.5	-0.8	2.0	2.4	1.6	-0.2	8
9 Depository institution loans n.e.c.	-1.7	-0.3	-3.3	1.1	1.0	0.4	0.3	1.4	1.7	0.3	3.6	9
10 Home mortgages	1.4	-0.3	-2.5	-2.4	2.3	-1.0	-1.0	-0.8	11.9	-0.3	-3.1	10
11 Commercial mortgages	0.4	-0.0	-4.0	-0.1	-0.8	-0.9	-1.1	-0.9	-0.2	-2.1	0.4	11
12 Miscellaneous assets	-1.0	-4.5	4.5	0.8	0.2	0.1	16.0	-10.4	-5.0	1.8	24.1	12
13 Net increase in liabilities	-3.4	-1.1	-14.8	-3.1	-0.1	-1.4	12.1	-11.5	0.5	0.8	26.3	13
14 Net interbank liabilities	-0.6	-1.0	0.9	-1.2	-0.4	0.5	-0.6	-2.9	1.5	1.3	-2.7	14
15 Checkable deposits	-1.1	1.4	0.5	2.8	2.5	0.7	11.0	-5.5	3.9	0.8	17.0	15
16 Small time and savings deposits	1.1	-2.9	-5.2	-0.4	-0.1	-0.8	3.4	-4.1	1.2	1.2	5.9	16
17 Large time deposits	1.1	-2.9	-5.2	-0.4	-0.1	-0.8	3.4	-4.1	1.2	1.2	5.9	17
18 Miscellaneous liabilities	-3.8	4.3	-5.9	-3.9	-2.0	-1.1	-5.0	5.2	-7.2	-3.6	0.2	18
19 Discrepancy	-0.5	6.2	-0.0	1.0	-0.1	-0.9	0.7	1.9	-2.0	0.1	2.3	19

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.113 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	6.5	6.3	8.4	10.0	12.0	11.2	11.7	12.3	13.0	8.2	6.6	1
2 Fixed nonresidential investment	3.5	3.1	2.4	2.4	2.7	2.6	2.7	2.7	2.8	2.7	2.8	2
3 Net acquisition of financial assets	44.6	51.1	79.4	35.1	55.0	157.4	3.3	7.1	52.2	103.1	26.1	3
4 Reserves at Federal Reserve	4.7	18.1	14.1	9.2	7.7	84.6	-46.2	-31.8	24.4	56.8	-62.0	4
5 Credit market instruments	40.4	33.5	24.0	37.6	46.0	77.0	41.7	41.9	23.7	53.7	33.2	5
6 Open market paper	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	-1.6	5.4	5.9	-2.5	1.7	11.0	-1.7	4.0	-6.5	-0.4	0.6	7
8 Agency- and GSE-backed securities	14.4	27.8	40.9	30.6	14.9	33.1	17.8	11.0	-2.3	14.5	1.3	8
9 Municipal securities	0.0	0.0	0.0	3.2	1.0	5.9	-3.2	-0.2	1.5	4.5	-1.5	9
10 Corporate and foreign bonds	-8.4	-6.7	-15.7	-0.3	0.3	2.4	0.5	-1.6	0.1	4.6	3.0	10
11 Depository institution loans n.e.c.	4.8	1.3	3.5	6.6	0.1	-3.2	-0.4	10.2	-6.1	-0.4	3.4	11
12 Home mortgages	32.0	4.8	0.0	3.5	7.3	8.5	6.1	7.5	7.3	3.9	13.6	12
13 Consumer credit	-0.4	0.9	-10.7	-3.4	20.6	19.4	22.4	10.9	29.7	26.9	12.8	13
14 Mutual fund shares	-0.0	-0.7	0.2	0.3	0.4	1.0	-0.1	0.4	0.4	1.1	-0.8	14
15 Miscellaneous assets	-0.4	0.2	41.1	-12.1	0.8	-5.1	8.0	-3.4	3.7	-8.5	55.8	15
16 Net increase in liabilities	53.7	59.3	68.0	1.3	51.5	135.5	18.9	10.9	40.6	139.7	19.1	16
17 Net interbank liabilities	-5.7	-10.9	42.2	-23.7	-7.3	68.6	-51.4	-41.5	-5.1	42.9	-14.2	17
18 Shares/deposits	45.1	72.0	34.3	41.5	51.3	77.3	45.3	37.3	45.4	50.6	39.7	18
19 Checkable	1.6	11.6	5.5	10.7	10.7	43.9	-5.7	-3.1	7.8	42.6	-10.8	19
20 Small time and savings	43.0	43.4	26.1	27.4	34.4	26.1	48.5	34.0	28.9	1.3	50.2	20
21 Large time	0.5	17.0	2.8	3.4	6.2	7.2	2.4	6.4	8.8	6.7	0.2	21
22 Federal funds and security RPs (net)	4.8	-2.4	0.1	-15.9	6.2	-11.8	26.8	14.3	-4.3	44.9	-3.6	22
23 Other loans and advances	8.3	-14.1	-0.4	-2.0	0.9	-5.1	3.3	2.6	2.8	-11.4	4.9	23
24 Miscellaneous liabilities	1.1	14.7	-8.3	1.3	0.3	6.5	-5.1	-1.8	1.8	12.8	-7.7	24
25 Discrepancy	12.0	11.5	-5.5	-26.2	5.8	-13.4	24.6	13.4	-1.3	42.1	-3.2	25

F.114 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving less net capital transfers paid (1)	30.3	41.4	51.4	32.9	27.1	39.2	41.2	42.2	-14.0	50.8	31.0	1
2 Fixed nonresidential investment	20.4	20.1	16.8	17.5	18.7	18.4	18.6	18.7	19.1	19.3	19.4	2
3 Net acquisition of financial assets	25.1	40.1	-38.2	24.6	22.4	11.6	14.6	24.8	38.5	28.2	31.2	3
4 Checkable deposits and currency	-14.8	-0.3	5.0	-8.5	12.3	20.2	0.5	14.6	13.9	-18.8	-4.6	4
5 Money market fund shares	12.1	-3.2	-4.0	-5.6	3.8	3.5	3.7	3.8	4.0	-4.3	-8.8	5
6 Security RPs	0.8	0.1	-0.7	-2.1	0.1	0.1	0.1	0.1	0.1	-0.4	-0.7	6
7 Credit market instruments	-15.9	33.3	3.9	36.2	-2.5	-13.7	-11.0	1.1	13.6	20.4	4.2	7
8 Open market paper	5.8	-9.3	-1.9	0.9	-1.3	-1.4	-1.3	-1.3	-1.2	0.2	-2.9	8
9 Treasury securities	-5.6	22.9	3.2	4.6	-6.1	-7.3	-6.9	-5.7	-4.6	-0.0	-4.8	9
10 Agency- and GSE-backed securities	-11.5	1.9	-0.4	6.9	-9.0	-10.7	-10.2	-8.4	-6.8	2.7	1.3	10
11 Municipal securities	10.6	-12.6	-21.0	-17.4	-3.4	-7.3	-6.5	-2.1	2.3	7.7	3.6	11
12 Corporate and foreign bonds	-15.4	30.8	24.3	40.4	16.7	12.0	13.1	18.2	23.5	9.0	4.2	12
13 Commercial mortgages	0.2	-0.5	-0.3	0.8	0.7	1.0	0.8	0.5	0.5	0.9	2.9	13
14 Corporate equities	35.1	-2.4	-20.9	2.3	6.5	5.3	12.2	-1.6	10.1	6.8	11.7	14
15 Mutual fund shares	-0.4	0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	15
16 Trade receivables	1.3	-3.7	0.8	3.4	4.8	15.8	3.6	9.8	-10.0	8.1	10.4	16
17 Miscellaneous assets	6.8	16.3	-22.2	-1.0	-2.6	-19.6	5.5	-3.0	6.7	16.4	19.1	17
18 Net increase in liabilities	14.3	-4.3	2.9	16.9	-6.0	-22.6	-11.3	1.4	8.7	2.5	15.8	18
19 Security RPs	1.9	-1.7	0.8	-1.1	0.4	0.3	0.0	0.7	0.7	1.1	1.3	19
20 Corporate equity issues	0.4	-5.3	-12.7	-10.7	-14.5	-18.1	-13.1	-22.2	-4.8	-3.6	-6.4	20
21 Taxes payable (net)	-28.1	5.3	5.6	-4.4	3.8	26.0	-20.7	17.9	-8.1	30.4	-8.1	21
22 Miscellaneous liabilities	40.2	-2.6	9.2	33.1	4.4	-30.9	22.5	5.0	20.9	-25.5	29.0	22
23 Discrepancy	-0.8	-23.2	75.7	7.6	-19.9	-13.4	-3.3	0.0	-62.8	5.8	-3.9	23

(1) Net capital transfers paid from table F.9, line 51.

F.115 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	-44.6	13.5	16.6	8.0	2.8	-4.1	6.6	4.6	3.9	8.4	5.1	1
2 Fixed nonresidential investment	14.9	14.6	12.5	13.1	14.0	13.8	14.0	14.0	14.3	14.5	14.5	2
3 Net acquisition of financial assets	167.1	115.3	189.9	220.5	125.4	85.5	-40.5	209.5	247.0	26.0	14.2	3
4 Checkable deposits and currency	24.4	-32.1	1.0	2.0	2.7	-3.4	12.9	-10.2	11.4	2.8	-38.9	4
5 Money market fund shares	17.5	-5.5	-12.7	7.9	-4.8	-5.7	-4.7	-4.5	-4.3	15.9	-29.6	5
6 Security RPs	5.2	2.2	0.7	-0.8	-2.7	-7.6	-1.0	-1.0	-1.0	5.2	0.8	6
7 Credit market instruments	11.6	139.8	151.6	123.6	73.6	145.6	-111.0	153.2	106.6	107.0	32.0	7
8 Open market paper	-3.4	11.5	-8.9	-11.2	15.0	12.0	1.7	2.0	44.1	21.3	-20.3	8
9 Treasury securities	35.1	27.7	23.2	10.5	4.6	7.1	-4.5	9.9	6.0	7.9	-6.8	9
10 Agency- and GSE-backed securities	-16.7	5.8	4.0	-1.2	-13.1	-5.3	-31.8	-2.5	-12.9	-9.5	-36.6	10
11 Municipal securities	5.7	26.1	39.2	9.3	9.6	12.7	1.4	14.3	10.0	3.0	3.3	11
12 Corporate and foreign bonds	-45.5	97.6	102.9	93.4	43.8	105.9	-95.9	119.2	46.0	83.4	73.4	12
13 Other loans and advances	20.3	-12.6	-0.2	7.9	1.8	-7.9	4.1	4.8	6.2	-3.4	6.1	13
14 Mortgages	16.3	-16.3	-8.6	15.0	11.9	21.1	13.9	5.5	7.2	4.3	12.9	14
15 Corporate equities	81.8	33.4	45.6	37.7	15.3	6.4	16.2	20.0	18.5	18.7	65.0	15
16 Mutual fund shares	-10.7	0.0	1.0	1.1	1.3	1.2	1.3	1.3	1.3	1.3	1.4	16
17 Miscellaneous assets	37.2	-22.5	2.8	48.9	40.1	-51.0	45.9	50.8	114.5	-124.8	-16.5	17
18 Net increase in liabilities	166.9	30.9	168.1	201.3	91.4	68.4	-97.4	191.3	203.1	7.1	9.2	18
19 Security RPs	-7.3	-0.5	-2.2	0.1	3.1	1.6	3.6	4.0	3.4	0.5	0.6	19
20 Corporate equity issues	-10.7	-0.9	-4.8	-11.5	-9.9	-11.5	-11.9	-7.6	-8.6	-6.6	-9.7	20
21 Other loans and advances	26.2	-6.6	-3.2	1.8	4.8	6.6	15.7	-0.2	-3.0	5.2	6.5	21
22 Life insurance reserves	66.0	25.4	16.4	92.8	-11.9	-10.1	-74.6	12.0	25.1	-10.2	12.9	22
23 Pension entitlements (1)	22.5	2.6	145.3	75.3	74.8	48.1	-46.9	112.1	186.0	23.7	-7.0	23
24 Taxes payable (net)	-19.7	-7.0	2.6	5.2	-4.6	-14.8	13.9	0.9	-18.5	-0.6	-6.7	24
25 Miscellaneous liabilities	89.8	17.9	14.0	37.7	35.1	48.6	2.8	70.2	18.8	-4.9	12.6	25
26 Discrepancy	-59.7	-85.6	-17.7	-24.3	-45.3	-35.0	-64.3	-27.6	-54.2	-24.9	-14.5	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.116 Private and Public Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	1.2	1.3	1.3	1.3	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1
2 Fixed nonresidential investment	2.2	1.5	1.3	1.1	1.4	1.4	1.4	1.4	1.5	1.4	1.5	2
3 Net acquisition of financial assets (2)	514.4	424.5	469.3	397.9	422.3	416.5	428.7	414.2	429.7	440.3	484.5	3
4 Checkable deposits and currency	-5.6	-2.9	2.7	6.1	-0.5	-1.3	-1.2	-0.7	1.3	-0.2	1.5	4
5 Time and savings deposits	-3.9	4.4	5.5	5.0	-3.2	-5.1	-3.0	-2.0	-2.5	-0.6	-3.4	5
6 Money market fund shares	-0.1	-11.5	-7.1	18.4	-5.2	-7.0	-6.9	-3.4	-3.5	-0.4	-5.6	6
7 Security RPs	-1.2	0.1	0.2	0.3	-0.2	-0.3	-0.3	0.6	-1.0	-0.1	-0.3	7
8 Credit market instruments	-7.5	-65.7	156.0	93.6	23.8	79.7	5.0	-32.9	43.4	40.7	137.9	8
9 Open market paper	-6.4	2.0	3.6	5.7	-3.9	-2.1	-1.1	-8.9	-3.5	1.3	-4.7	9
10 Treasury securities	16.7	64.4	51.3	59.1	101.2	143.5	71.4	89.9	100.0	101.4	115.8	10
11 Agency- and GSE-backed securities	-31.1	-9.3	8.9	11.2	35.2	67.0	27.3	12.0	34.4	15.0	25.5	11
12 Corporate and foreign bonds	24.4	-116.8	89.3	21.2	-106.9	-125.2	-92.2	-123.5	-86.6	-73.9	4.1	12
13 Mortgages	-10.8	-6.1	2.3	-4.4	-3.8	-5.0	-3.1	-3.6	-3.4	-4.2	-4.8	13
14 Corporate equities	28.7	-66.1	-53.4	-145.4	42.2	40.4	55.1	35.5	37.7	3.4	-15.2	14
15 Mutual fund shares	57.8	54.3	21.8	-13.8	56.6	79.2	61.5	56.2	29.7	62.7	24.6	15
16 Miscellaneous assets	446.1	511.9	343.6	433.7	308.8	230.9	318.5	360.9	324.7	334.7	344.8	16
17 Claims of pension fund on sponsor (3)	303.4	397.2	279.5	294.6	269.3	189.0	194.0	293.4	401.0	136.3	564.7	17
18 Other	-16.5	28.6	28.4	52.9	-2.5	-56.1	22.3	16.2	7.7	-41.9	46.9	18
19 Pension entitlements (liabilities) (4)	515.4	424.8	469.4	397.7	422.2	416.4	428.7	414.2	429.7	440.2	484.4	19
Memo:												
20 Household retirement assets (5)	760.1	639.2	686.0	481.1	640.3	369.4	708.1	608.4	875.4	27.4	ND	20
21 Defined benefit plans (6)	346.8	350.5	359.8	350.3	342.6	340.3	339.0	343.7	347.6	347.7	347.6	21
22 Defined contribution plans (7)	167.6	74.0	109.5	47.7	79.6	76.2	89.7	70.5	82.1	92.6	136.8	22
23 Individual retirement plans (IRAs) (8)	247.5	198.6	88.7	20.1	164.4	-72.6	320.1	113.0	297.2	-413.5	ND	23
24 Annuities at life insurance companies (9)	-1.8	16.1	127.9	63.1	53.6	25.5	-40.7	81.1	148.5	0.6	ND	24

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(5) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(6) Additional detail on private defined benefit plans is available on table L.117.b.

(7) Additional detail on private defined contribution plans is available on table L.117.c.

(8) IRA assets are not included above. See table L.226.1 for a sectoral distribution of IRA accounts.

(9) Annuities held in IRAs at life insurance companies are excluded. They are included in line 23.

F.117 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	1
2 Fixed nonresidential investment	0.8	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	2
3 Net acquisition of financial assets (2)	209.1	115.0	146.6	82.7	120.5	114.7	127.2	120.5	119.6	135.7	176.7	3
4 Checkable deposits and currency	-5.5	-2.9	2.1	5.7	-0.3	-1.1	-1.0	-0.6	1.4	-0.2	1.7	4
5 Time and savings deposits	-4.1	2.8	-0.9	1.4	-1.8	-3.6	-0.9	-1.1	-1.7	-0.1	-1.6	5
6 Money market fund shares	5.1	-8.8	-10.1	16.4	-3.6	-5.3	-4.4	-2.4	-2.5	0.2	-3.5	6
7 Security RPs	-1.0	0.2	-0.2	0.0	-0.1	-0.2	-0.1	0.7	-1.0	-0.0	-0.1	7
8 Credit market instruments	-4.9	12.7	123.2	73.2	11.8	42.3	15.7	-6.1	-4.5	27.7	65.9	8
9 Open market paper	-5.9	1.0	-2.7	2.1	-2.5	-0.5	1.2	-8.0	-2.6	1.9	-2.8	9
10 Treasury securities	6.4	35.0	33.2	27.8	47.7	76.8	33.1	47.3	33.6	60.0	50.0	10
11 Agency- and GSE-backed securities	-0.2	-6.4	6.5	3.3	16.9	33.1	11.2	7.0	16.4	9.1	15.4	11
12 Corporate and foreign bonds	2.9	-14.5	83.4	44.6	-47.8	-63.6	-28.0	-50.0	-49.5	-40.6	6.1	12
13 Mortgages	-8.0	-2.4	2.8	-4.6	-2.6	-3.5	-1.9	-2.4	-2.4	-2.8	-2.9	13
14 Corporate equities	-73.2	-95.4	25.2	-63.8	9.6	-12.6	19.3	32.9	-1.1	15.8	11.3	14
15 Mutual fund shares	85.5	56.5	35.1	1.9	52.2	73.5	56.6	54.9	23.6	48.2	29.0	15
16 Miscellaneous assets	207.1	149.9	-27.6	47.9	52.8	21.7	41.9	42.2	105.3	44.1	74.0	16
17 Unallocated insurance contracts (3)	81.2	32.6	-45.5	12.4	3.5	-2.1	5.0	6.4	4.9	9.6	5.9	17
18 Contributions receivable	14.7	-8.4	15.4	3.0	-2.1	-6.5	1.4	-0.9	-2.3	0.8	-0.1	18
19 Claims of pension fund on sponsor (4)	109.3	88.6	-9.9	-11.6	54.1	80.4	15.0	24.3	96.8	59.1	39.9	19
20 Other	1.9	37.1	12.3	44.1	-2.8	-50.1	20.5	12.4	5.9	-25.4	28.3	20
21 Pension entitlements (liabilities) (5)	209.5	115.1	146.7	82.6	120.5	114.7	127.1	120.5	119.6	135.7	176.6	21
Memo:												
Net acquisition of financial assets (6)												
22 Defined benefit plans	57.1	57.3	53.3	50.9	50.7	50.6	50.6	51.0	50.7	50.7	50.7	22
23 Defined contribution plans	152.0	57.7	93.3	31.8	69.8	64.2	76.6	69.5	68.9	85.0	126.0	23

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Additional detail on defined benefit plans and defined contribution plans is available on F.117.b and F.117.c.

F.118 State and Local Government Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	0.7	0.8	0.8	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1
2 Fixed nonresidential investment	1.4	0.9	0.8	0.7	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2
3 Net acquisition of financial assets (2)	208.9	215.8	220.6	209.4	203.3	200.8	200.1	203.9	208.3	208.4	208.4	3
4 Checkable deposits and currency	-0.1	0.0	0.6	0.4	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.2	4
5 Time and savings deposits	0.3	1.6	6.4	3.6	-1.3	-1.4	-2.1	-0.9	-0.8	-0.5	-1.8	5
6 Money market fund shares	-5.2	-2.8	3.1	2.0	-1.6	-1.7	-2.5	-1.0	-1.0	-0.6	-2.1	6
7 Security RPs	-0.2	-0.1	0.4	0.2	-0.1	-0.1	-0.2	-0.1	-0.1	-0.0	-0.2	7
8 Credit market instruments	-26.5	-85.8	22.1	0.4	-2.0	31.8	-27.6	-36.2	24.0	21.8	70.5	8
9 Open market paper	-0.5	1.0	6.3	3.6	-1.4	-1.6	-2.3	-0.9	-0.9	-0.6	-1.9	9
10 Treasury securities	-14.3	22.0	8.0	13.4	41.2	64.2	25.2	32.5	42.9	45.5	60.6	10
11 Agency- and GSE-backed securities	-30.6	-3.0	1.8	7.1	17.6	31.9	13.6	7.3	17.7	8.2	11.9	11
12 Municipal securities	-0.2	0.1	0.7	0.9	1.9	1.5	2.7	1.1	2.4	1.2	2.0	12
13 Corporate and foreign bonds	22.0	-102.3	5.7	-24.8	-60.1	-62.7	-65.6	-75.1	-37.2	-31.1	-0.2	13
14 Mortgages	-2.8	-3.7	-0.5	0.2	-1.2	-1.5	-1.1	-1.1	-1.0	-1.5	-1.9	14
15 Corporate equities	110.3	20.5	-84.0	-77.4	36.7	46.5	39.6	11.0	49.5	-28.7	-35.8	15
16 Mutual fund shares	-27.6	-2.3	-13.2	-15.7	4.5	5.7	4.8	1.3	6.1	14.5	-4.4	16
17 Miscellaneous assets	158.1	284.6	285.3	295.8	167.3	120.3	188.3	229.9	130.8	202.1	182.3	17
18 Claims of pension fund on sponsor (3)	176.5	293.1	269.3	287.0	167.0	126.3	186.5	226.1	129.1	218.5	163.7	18
19 Other	-18.4	-8.5	16.1	8.8	0.3	-6.0	1.8	3.8	1.7	-16.5	18.6	19
20 Pension entitlements (liabilities) (4)	209.5	215.9	220.7	209.3	203.3	200.8	200.1	203.9	208.3	208.3	208.3	20

(1) Defined benefit plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

F.119 Federal Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets (1)	96.5	93.7	102.1	105.9	98.5	100.9	101.5	89.8	101.7	96.2	99.4	1
2 Credit market instruments	23.9	7.4	10.8	20.0	13.9	5.5	16.9	9.4	23.9	-8.7	1.5	2
3 Treasury securities	24.7	7.4	10.0	17.9	12.3	2.5	13.1	10.1	23.5	-4.2	5.2	3
4 Agency- and GSE-backed securities	-0.2	0.0	0.6	0.7	0.6	2.0	2.4	-2.2	0.4	-2.2	-1.9	4
5 Corporate and foreign bonds	-0.5	-0.0	0.2	1.4	1.0	1.1	1.4	1.6	0.0	-2.3	-1.8	5
6 Corporate equities	-8.4	8.8	5.4	-4.2	-4.1	6.5	-3.8	-8.4	-10.8	16.3	9.3	6
7 Miscellaneous assets (2)	80.9	77.5	85.9	90.0	88.6	88.9	88.3	88.8	88.6	88.6	88.6	7
8 Nonmarketable Treasury securities	63.3	61.9	65.7	70.8	40.4	106.6	95.8	45.8	-86.5	229.9	-272.6	8
9 Claims of pension fund on sponsor (3)	17.6	15.6	20.2	19.2	48.2	-17.7	-7.5	43.0	175.1	-141.3	361.1	9
10 Pension entitlements (liabilities) (4)	96.5	93.7	102.1	105.9	98.5	100.9	101.5	89.8	101.7	96.2	99.4	10
Memo:												
Net acquisition of financial assets												
11 Defined benefit plans (2)	80.9	77.5	85.9	90.0	88.6	88.9	88.3	88.8	88.6	88.6	88.6	11
12 Defined contribution plans (5)	15.6	16.2	16.2	15.9	9.8	12.0	13.1	1.0	13.1	7.6	10.8	12

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(5) Includes the Thrift Savings Plan and the National Railroad Retirement Investment Trust.

F.120 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net acquisition of financial assets	724.2	-498.7	-503.2	-112.8	7.1	-190.9	-148.9	55.3	312.8	-135.0	77.2	1
2 Foreign deposits	-14.6	11.6	8.7	-62.9	0.4	-11.3	-28.6	28.7	12.5	21.8	-46.7	2
3 Checkable deposits and currency	5.6	10.5	-3.7	5.8	-3.6	-23.0	-4.2	1.5	11.4	23.4	49.6	3
4 Time and savings deposits	102.7	169.9	-107.7	-56.3	32.8	-118.5	-19.4	152.6	116.4	-32.2	81.4	4
5 Security RPs	-63.5	-62.4	-0.6	11.1	54.2	115.6	42.4	-91.9	150.6	-206.7	-135.0	5
6 Credit market instruments	727.9	-619.9	-396.6	-9.8	-82.7	-106.2	-118.5	-27.8	-78.4	80.0	112.2	6
7 Open market paper	-56.1	-108.0	-116.3	-40.0	-13.3	14.8	-0.6	-59.1	-8.5	51.0	135.5	7
8 Treasury securities	399.5	-171.3	-71.0	107.9	14.5	138.0	-57.2	65.3	-88.2	55.4	-18.6	8
9 Agency- and GSE-backed securities	520.3	-213.1	-140.2	0.9	-60.2	-213.4	0.7	-13.9	-14.1	35.5	33.4	9
10 Municipal securities	12.9	-69.4	-53.4	-29.4	-20.6	-36.9	-38.8	-3.2	-3.7	-65.8	11.1	10
11 Corporate and foreign bonds	-148.8	-58.1	-15.7	-49.1	-3.0	-8.8	-22.6	-16.9	36.0	4.0	-49.2	11
12 Miscellaneous assets	-33.9	-8.3	-3.4	-0.8	6.1	-47.4	-20.6	-7.9	100.2	-21.3	15.8	12
13 Net share issues (liabilities)	724.2	-498.7	-503.2	-112.8	7.1	-190.9	-148.9	55.3	312.8	-135.0	77.2	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

F.121 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	-52.7	-40.7	-24.9	-35.3	-33.2	-34.4	-33.7	-33.6	-31.1	-19.6	-6.5	1
2 Net acquisition of financial assets	-9.9	497.1	370.1	338.4	625.7	586.8	585.4	782.3	548.2	957.8	498.6	2
3 Security RPs	-7.4	28.6	-15.8	-28.8	54.1	157.1	46.9	108.5	-96.2	168.4	57.2	3
4 Credit market instruments	32.4	387.1	353.6	359.4	642.0	683.2	650.3	655.2	579.2	683.2	277.2	4
5 Open market paper	-62.5	28.6	-13.9	-26.3	27.5	42.4	54.7	41.8	-28.7	-45.2	43.2	5
6 Treasury securities	-1.2	70.0	43.2	70.8	83.8	92.2	100.0	68.4	74.6	104.2	-5.6	6
7 Agency- and GSE-backed securities	-3.7	54.0	156.1	110.0	126.2	156.6	148.0	98.7	101.5	127.9	-17.6	7
8 Municipal securities	17.7	89.4	46.7	15.7	86.2	83.1	87.0	107.2	67.4	76.8	-21.6	8
9 Corporate and foreign bonds	69.7	143.8	122.3	170.3	306.0	306.0	240.5	333.5	344.1	388.7	263.9	9
10 Other loans and advances	12.4	1.3	-0.8	18.9	12.2	2.9	20.1	5.6	20.3	30.8	15.0	10
11 Corporate equities	-38.1	86.5	44.3	4.9	-37.2	-92.5	-50.0	-0.3	-6.3	61.3	164.2	11
12 Miscellaneous assets	3.2	-5.1	-12.0	2.9	-33.1	-161.0	-61.9	18.9	71.4	44.9	0.0	12
13 Net share issues (liabilities)	-9.9	497.1	370.1	338.4	625.7	586.8	585.4	782.3	548.2	957.8	498.6	13
14 Discrepancy	-52.7	-40.7	-24.9	-35.3	-33.2	-34.4	-33.7	-33.6	-31.1	-19.6	-6.5	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

F.122 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>												
1 Net acquisition of financial assets	-61.8	7.6	0.4	-3.0	2.9	-30.4	14.4	9.6	17.8	13.4	7.9	1
2 Credit market instruments	-40.7	10.6	5.2	-1.7	11.6	11.4	5.1	15.0	14.8	30.5	19.2	2
3 Treasury securities	-2.4	1.2	0.7	-0.3	0.3	1.1	-0.5	0.8	-0.1	2.1	-0.3	3
4 Municipal securities	-13.3	3.3	0.4	0.9	3.3	2.3	2.2	3.5	5.0	2.2	-3.4	4
5 Corporate and foreign bonds	-24.9	6.1	4.1	-2.4	8.0	7.9	3.4	10.7	10.0	26.1	22.9	5
6 Corporate equities	-21.1	-3.0	-4.8	-1.3	-8.7	-41.7	9.2	-5.3	3.0	-17.0	-11.4	6
7 Net share issues (liabilities)	-61.8	7.6	0.4	-3.0	2.9	-30.4	14.4	9.6	17.8	13.4	7.9	7
<i>Exchange-traded funds</i>												
8 Net acquisition of financial assets	177.2	116.5	118.0	117.6	185.2	212.7	100.2	207.0	221.0	207.7	60.2	8
9 Credit market instruments	23.0	46.0	29.7	46.1	52.3	65.0	73.7	30.3	40.3	28.1	13.1	9
10 Treasury securities	7.4	14.7	9.2	11.4	1.2	-1.7	21.1	-18.1	3.4	-2.9	4.8	10
11 Municipal securities	1.7	3.6	1.7	1.0	3.6	4.2	3.3	2.9	4.0	2.9	-1.8	11
12 Corporate and foreign bonds	13.9	27.6	18.7	33.6	47.6	62.5	49.3	45.5	32.9	28.2	10.1	12
13 Corporate equities	154.2	70.5	88.3	71.6	132.9	147.7	26.4	176.7	180.7	179.6	47.1	13
14 Net share issues (liabilities)	177.2	116.5	118.0	117.6	185.2	212.7	100.2	207.0	221.0	207.7	60.2	14

F.123 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	6.7	9.6	10.6	8.8	8.5	9.1	8.3	8.3	8.5	6.4	5.3	1
2 Fixed nonresidential investment	1.7	0.9	3.5	3.3	3.3	3.3	3.3	3.3	3.4	3.4	3.4	2
3 Net acquisition of financial assets	233.7	-345.9	-301.4	-243.9	-209.3	-366.2	-223.1	-93.5	-154.3	118.1	37.6	3
4 Checkable deposits and currency	39.7	11.1	-36.0	9.3	-20.1	-120.8	41.8	-67.1	65.7	46.1	-49.5	4
5 Time and savings deposits	21.9	-42.8	0.3	-12.7	-9.1	-9.2	-5.2	-24.2	2.2	-2.7	4.8	5
6 Federal funds and security RPs (net)	-28.2	7.6	20.6	-38.1	39.0	-18.8	126.3	144.9	-96.5	170.2	-168.5	6
7 Credit market instruments	242.9	-323.0	-315.6	-202.3	-223.2	-223.7	-329.5	-161.8	-177.6	-156.9	251.6	7
8 Open market paper	14.1	3.0	0.2	-3.4	-3.1	-5.2	2.2	-6.3	-3.0	3.1	0.5	8
9 Treasury securities	1.2	19.9	45.9	17.6	-31.2	18.9	-111.9	-18.7	-13.1	22.3	3.6	9
10 Agency- and GSE-backed securities	207.0	-27.4	-85.1	-18.1	-48.3	-45.0	-21.2	-74.1	-53.0	-39.9	-32.5	10
11 Municipal securities	-2.0	-2.2	-4.2	-3.9	-4.1	-3.4	-3.3	-5.3	-4.4	31.7	34.5	11
12 Corporate and foreign bonds	-77.7	-33.8	-16.9	-33.4	-54.6	-26.4	-107.2	-23.6	-61.2	-54.5	3.6	12
13 Other loans and advances	38.1	-284.8	-144.7	-64.2	18.6	-21.9	74.1	4.4	17.9	28.9	141.9	13
14 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Farm Credit System	4.8	-0.2	7.2	-3.5	8.3	-2.5	18.2	13.0	4.6	-19.7	15.2	15
16 FHLB loans	33.3	-284.6	-151.9	-60.7	10.3	-19.4	56.0	-8.5	13.3	48.7	126.7	16
17 Mortgages	62.2	2.4	-110.8	-96.9	-100.5	-140.7	-162.4	-38.4	-60.7	-148.5	100.0	17
18 Home	8.8	-25.3	-117.7	-103.2	-111.6	-153.6	-163.8	-59.6	-69.5	-136.1	111.8	18
19 Consolidated trusts (2)	0.0	0.0	-232.5	-108.9	-74.1	-38.4	-103.0	-93.2	-61.7	41.2	142.0	19
20 Other	8.8	-25.3	114.8	5.7	-37.6	-115.2	-60.9	33.6	-7.9	-177.2	-30.2	20
21 Multifamily residential	42.5	14.2	2.0	2.8	6.2	8.3	-3.5	16.6	3.6	-14.1	-15.4	21
22 Consolidated trusts (2)	0.0	0.0	25.3	24.5	27.1	25.4	20.5	29.0	33.4	26.2	21.2	22
23 Other	42.5	14.2	-23.3	-21.7	-20.9	-17.1	-24.0	-12.5	-29.9	-40.3	-36.6	23
24 Farm	10.9	13.5	4.9	3.5	4.9	4.7	5.0	4.7	5.3	1.7	3.6	24
25 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	-42.6	1.2	29.3	-0.1	4.1	6.3	-56.4	14.7	51.8	61.3	-0.8	26
27 Net increase in liabilities	336.4	-317.1	-263.8	-182.1	-160.5	-245.7	-180.3	-133.5	-82.5	35.1	132.9	27
28 Credit market instruments	271.7	-475.3	-233.8	-187.2	-154.6	-274.9	-155.0	-113.2	-75.4	43.1	136.7	28
29 GSE issues (4)	271.7	-475.3	-233.8	-187.2	-154.6	-274.9	-155.0	-113.2	-75.4	43.1	136.7	29
30 Consolidated trusts (2)	0.0	0.0	-207.2	-84.4	-47.0	-13.0	-82.5	-64.2	-28.3	67.3	163.2	30
31 Other	271.7	-475.3	-26.5	-102.8	-107.7	-261.9	-72.6	-49.0	-47.1	-24.2	-26.5	31
32 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Corporate equities	27.6	96.0	38.1	29.2	0.6	23.4	-12.5	-4.4	-4.2	7.8	-10.7	33
34 Miscellaneous liabilities	37.1	62.2	-68.1	-24.0	-6.5	5.7	-12.8	-15.9	-2.9	-15.8	6.9	34
35 Discrepancy	107.8	37.5	44.6	67.4	54.0	126.3	47.8	-35.0	76.9	-80.0	97.1	35

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.124) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

F.124 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	497.0	415.3	186.9	165.3	132.2	134.5	146.5	105.6	142.4	138.8	39.6	1
2 Home mortgages	492.2	402.5	175.8	148.0	105.0	115.7	112.9	84.8	106.5	110.0	2.0	2
3 Multifamily residential mortgages	4.6	13.0	11.3	19.4	27.0	19.0	31.8	21.0	36.2	29.1	37.7	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.1	-0.2	-0.2	-2.1	0.3	-0.2	1.7	-0.2	-0.3	-0.2	-0.1	5
6 Net increase in pool securities (liabilities)(2)	497.0	415.3	186.9	165.3	132.2	134.5	146.5	105.6	142.4	138.8	39.6	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.123). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.125 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	0.5	0.4	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	-413.1	-736.6	-497.3	-246.8	-215.9	-230.2	-246.6	-252.6	-134.4	-229.9	-160.7	3
4 Treasury securities	-13.6	-18.3	-13.8	-10.9	-5.8	-13.1	-4.4	-6.6	0.8	-11.3	2.6	4
5 Agency- and GSE-backed securities (1)	-26.5	-224.8	-96.0	-3.1	-0.7	9.1	-3.7	-2.4	-6.0	12.1	-3.6	5
6 Other loans and advances	37.9	-51.1	-38.9	-5.4	-0.6	18.2	-19.9	-19.3	18.5	-43.6	21.8	6
7 Mortgages (2)	-352.5	-370.3	-296.9	-218.9	-206.0	-246.9	-206.2	-217.9	-153.1	-191.1	-160.1	7
8 Home	-312.9	-323.1	-243.5	-192.9	-181.9	-182.1	-191.4	-185.5	-168.4	-142.9	-159.8	8
9 Multifamily residential	-10.7	-5.8	-8.6	-7.7	-9.6	-11.1	-10.1	-10.1	-7.3	-15.1	-10.1	9
10 Commercial	-28.9	-41.4	-44.9	-18.3	-14.5	-53.6	-4.7	-22.3	22.6	-33.1	9.8	10
11 Consumer credit	-42.3	-37.8	-42.3	-4.2	3.7	11.6	-0.8	-2.5	6.4	8.1	-5.8	11
12 Trade credit	-16.1	-34.3	-9.5	-4.2	-6.4	-9.1	-11.6	-3.9	-1.0	-4.2	-15.6	12
13 Net increase in liabilities	-413.6	-736.9	-497.5	-246.8	-215.9	-230.2	-246.6	-252.6	-134.4	-229.9	-160.7	13
14 Commercial paper	-83.9	-266.2	-40.3	-24.1	-9.0	19.9	-37.7	14.5	-32.9	11.1	-13.4	14
15 Corporate bonds (net) (3)	-329.7	-470.7	-457.2	-222.6	-206.9	-250.1	-208.9	-267.0	-101.5	-241.0	-147.3	15
16 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
Memo:												
Securitized assets not included above												
17 Consumer leases (4)	-0.4	-0.4	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 REIT assets (5)	-46.7	-25.3	0.4	-3.1	-4.6	1.1	-20.1	8.7	-7.9	3.0	6.3	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Net issuance less net acquisition of corporate bonds held as assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(5) Included in table F.127.

F.126 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	90.3	93.5	65.9	93.1	127.0	124.1	115.4	140.2	128.5	84.9	64.0	1
2 Fixed nonresidential investment	42.1	15.5	32.8	44.3	54.0	53.2	54.0	53.6	55.0	55.2	55.5	2
3 Net acquisition of financial assets	-59.5	-189.2	-216.6	-19.0	-69.3	-59.0	-113.8	-89.2	-15.0	-50.6	4.2	3
4 Checkable deposits and currency	0.3	0.5	-1.7	4.9	-3.4	-1.5	-9.8	8.0	-10.3	3.6	1.9	4
5 Time and savings deposits	0.8	1.6	-5.2	14.6	-10.2	-4.5	-29.4	24.0	-31.0	10.7	5.7	5
6 Credit market instruments	-81.9	-217.6	-104.2	-45.9	-28.2	-31.1	-21.9	-32.8	-26.9	-21.6	20.9	6
7 Corporate and foreign bonds	3.0	6.3	-19.8	0.9	-6.3	-0.4	8.0	-6.3	-26.5	-2.9	-18.3	7
8 Other loans and advances	16.9	-91.0	-15.2	2.7	12.3	4.5	19.6	5.0	20.0	23.9	37.9	8
9 Mortgages	-84.0	-50.5	-55.9	-32.1	-26.4	-28.5	-31.0	-20.5	-25.5	-30.6	-13.7	9
10 Consumer credit	-17.9	-82.4	-13.4	-17.4	-7.8	-6.7	-18.5	-11.0	5.1	-12.1	14.9	10
11 Miscellaneous assets	21.4	26.3	-105.4	7.5	-27.4	-21.9	-52.8	-88.4	53.3	-43.2	-24.2	11
12 Net increase in liabilities	-69.1	-250.2	-233.5	-25.7	-80.6	-64.8	-119.9	-91.6	-46.1	-63.8	-3.8	12
13 Credit market instruments	-79.4	-156.2	-174.9	-12.7	-53.7	-40.3	-80.2	59.9	-154.3	-73.1	-2.8	13
14 Open market paper	-22.6	-38.8	1.7	10.0	8.2	7.7	11.3	12.1	1.5	-32.6	5.8	14
15 Corporate bonds	-49.6	-87.0	-111.7	-38.6	-78.3	-33.6	-86.1	-10.2	-183.5	-20.4	-13.4	15
16 Depository institution loans n.e.c.	-7.1	-30.4	-64.9	15.9	16.4	-14.5	-5.4	58.0	27.7	-20.2	4.8	16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Taxes payable	-0.1	-2.8	0.3	0.4	0.1	1.2	-0.7	-0.6	0.7	1.6	-0.6	18
19 Miscellaneous liabilities	10.4	-91.2	-58.9	-13.4	-27.0	-25.6	-39.0	-151.0	107.6	7.7	-0.4	19
20 Foreign direct investment in U.S.	12.2	12.8	13.2	7.5	-2.2	-6.3	-0.5	1.8	-3.7	-3.8	5.0	20
21 Investment by parent	-8.4	-32.6	-12.8	-12.0	-0.9	-26.5	-24.3	-2.3	49.5	-9.8	8.8	21
22 Other	6.5	-71.5	-59.3	-8.9	-23.9	7.2	-14.2	-150.5	61.7	21.4	-14.2	22
23 Discrepancy	38.6	17.1	16.2	42.0	61.8	65.1	55.4	84.1	42.4	16.5	0.5	23
Memo:												
24 Consumer leases not included above (2)	-11.8	-25.7	-16.5	7.9	24.3	17.9	22.8	29.1	27.5	22.7	28.9	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table F.125.

F.127 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	-14.5	5.5	-5.8	-5.9	2.9	4.0	0.5	5.1	1.9	3.5	5.7	1
2 Fixed nonresidential investment	5.9	3.7	2.9	2.6	2.9	2.8	2.9	2.9	3.0	2.9	3.0	2
3 Multifamily residential investment	0.1	-0.1	4.7	6.3	5.3	4.9	6.4	5.1	4.9	4.9	2.2	3
4 Net acquisition of financial assets	-67.9	-9.3	41.8	118.3	157.7	266.9	93.6	300.6	-30.2	27.4	-29.6	4
5 Checkable deposits and currency	1.8	7.9	-2.8	2.1	7.5	16.8	-3.2	15.0	1.5	23.4	-11.3	5
6 Credit market instruments	-68.9	-8.7	37.1	102.9	127.7	227.8	90.6	251.6	-59.3	-28.8	-63.8	6
7 Agency- and GSE-backed securities	0.7	15.5	38.2	101.4	111.5	219.0	71.6	232.5	-77.1	-50.9	-75.8	7
8 Corporate and foreign bonds	-22.8	3.8	5.3	1.3	10.1	13.9	8.0	12.2	6.2	19.7	3.2	8
9 Mortgages	-46.9	-28.0	-6.3	0.2	6.1	-5.0	11.1	7.0	11.6	2.4	8.8	9
10 Home	-46.4	-21.7	-3.7	-0.7	5.5	1.8	12.3	2.4	5.4	7.2	2.3	10
11 Multifamily residential	-0.9	-2.0	-0.4	-0.2	0.1	-0.0	0.2	0.0	0.4	1.3	2.7	11
12 Commercial	0.4	-4.3	-2.3	1.1	0.5	-6.8	-1.4	4.6	5.8	-6.0	3.9	12
13 Miscellaneous assets	-0.8	-8.5	7.4	13.3	22.5	22.3	6.2	34.0	27.5	32.8	45.6	13
14 Net increase in liabilities	-56.1	-28.5	71.0	169.0	210.8	321.6	130.1	343.8	47.7	72.1	46.1	14
15 Security RPs	-12.3	11.1	30.0	94.9	103.4	173.4	81.7	163.2	-4.8	7.5	-51.0	15
16 Credit market instruments	-53.8	-50.0	-2.1	28.2	42.9	26.6	57.3	27.4	60.4	-1.0	30.0	16
17 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate bonds	-60.3	-41.3	-0.1	15.5	26.1	30.0	24.9	18.7	30.6	7.7	25.6	18
19 Depository institution loans n.e.c.	-0.3	-12.1	-2.2	3.6	1.2	-13.9	7.6	-3.5	14.8	-12.9	5.8	19
20 Mortgages	6.8	3.4	0.2	9.1	15.6	10.4	24.9	12.2	14.9	4.2	-1.4	20
21 Corporate equity issues	12.8	24.2	28.2	37.5	47.6	59.5	31.1	62.7	37.1	64.2	63.1	21
22 Miscellaneous liabilities	-2.7	-13.8	14.9	8.5	17.0	62.2	-40.0	90.5	-44.9	1.4	4.0	22
23 Discrepancy	-8.4	-17.1	16.1	36.1	47.9	51.2	27.9	40.3	72.0	40.6	76.3	23
Memo:												
24 Securitized assets included above	-46.7	-25.3	0.4	-3.1	-4.6	1.1	-20.1	8.7	-7.9	3.0	6.3	24
25 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Home mortgages	-40.6	-25.7	1.1	-0.7	3.6	2.6	0.3	8.8	2.6	1.7	6.3	26
27 Multifamily residential mortgages	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	0.0	-0.0	0.1	-0.0	27
28 Commercial mortgages	-6.1	0.4	-0.7	-2.3	-8.1	-1.5	-20.4	-0.1	-10.5	1.2	0.0	28

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on F.127.e and F.127.m.

F.128 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	-97.9	38.0	26.8	10.0	7.8	19.0	12.8	12.4	-13.0	21.8	-1.9	1
2 Fixed nonresidential investment	21.6	25.6	19.4	17.2	18.4	18.1	18.4	18.4	18.8	18.9	19.1	2
3 Net acquisition of financial assets	-874.8	-133.0	-9.1	-125.4	118.6	642.4	-30.5	-5.5	-131.9	262.0	-10.1	3
4 Checkable deposits and currency	15.1	-29.4	6.2	14.9	16.3	22.1	-48.7	33.2	58.8	-66.2	40.5	4
5 Credit market instruments	-85.7	-192.1	32.2	5.7	89.1	224.8	-18.0	16.8	132.8	-167.4	-330.1	5
6 Open market paper	-21.4	-24.2	-5.3	5.9	-12.2	6.3	-36.1	-5.9	-13.1	0.1	-2.2	6
7 Treasury securities	275.6	-67.6	-28.5	89.1	63.0	115.5	12.6	18.3	105.4	-144.7	-134.9	7
8 Agency- and GSE-backed securities	-72.5	-131.8	38.9	-2.1	21.9	3.7	84.6	-17.2	16.4	-62.8	-112.3	8
9 Municipal securities	-11.4	-3.3	4.6	-9.1	-4.3	15.1	-14.1	-8.6	-9.6	17.7	-48.1	9
10 Corporate and foreign bonds	-259.0	47.5	35.2	-85.0	35.5	179.1	-74.1	33.9	3.1	31.9	-42.6	10
11 Other loans and advances	3.1	-12.7	-12.7	6.9	-14.8	-94.9	8.9	-3.8	30.6	-9.5	10.0	11
12 Corporate equities	-28.5	-4.6	-18.5	-5.0	9.7	12.1	11.8	31.6	-16.8	-78.0	16.5	12
13 Security credit	-160.7	38.1	75.2	-39.3	64.9	115.4	-93.1	98.7	138.4	16.4	-21.2	13
14 Miscellaneous assets	-615.1	54.9	-104.2	-101.7	-61.4	268.0	117.4	-186.0	-445.1	557.2	284.2	14
15 Net increase in liabilities	-683.1	-202.5	-23.0	-91.3	63.7	460.7	3.1	-60.8	-148.2	193.3	-45.7	15
16 Security RPs (net)	-560.3	-57.5	-66.2	-189.4	-15.1	215.9	-123.8	-180.5	27.9	81.6	-75.6	16
17 Credit market instruments	77.7	-49.7	36.9	-37.9	-1.7	24.8	16.5	-65.2	17.3	-4.2	55.8	17
18 Corporate bonds	32.3	-4.2	36.9	-37.9	-1.7	24.8	16.5	-65.2	17.3	-4.2	55.8	18
19 Depository institution loans n.e.c. (1)	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	120.2	-32.4	-11.1	14.1	-50.7	-181.4	25.1	-26.8	-19.9	-45.4	-41.6	20
21 Trade payables	-24.7	48.9	-52.0	-3.8	-0.0	12.2	-15.3	-2.0	5.0	4.6	1.0	21
22 Security credit	-237.3	-134.0	48.4	137.1	124.0	66.2	228.0	167.6	34.1	-122.1	92.9	22
23 Customer credit balances (HH)	-123.8	-74.1	25.7	58.1	23.6	39.6	61.5	10.1	-16.6	26.1	150.9	23
24 From U.S.-chartered depository institutions	12.8	-59.2	-5.8	37.3	42.3	-39.4	75.8	128.1	4.7	-135.7	-41.6	24
25 From foreign banking offices in U.S.	-126.3	-0.8	28.5	41.6	58.0	66.0	90.7	29.3	46.0	-12.5	-16.4	25
26 Taxes payable	0.3	3.2	-2.1	-1.1	0.5	1.8	-0.6	3.3	-2.4	5.4	0.1	26
27 Miscellaneous liabilities	-70.7	18.4	22.2	-8.6	0.3	291.8	-132.2	46.3	-204.8	278.7	-79.4	27
28 Foreign direct investment in U.S.	55.8	2.1	13.2	10.8	8.0	6.9	4.2	5.6	15.2	6.5	6.1	28
29 Investment by funding corporations	104.6	-166.8	-51.2	40.4	68.7	262.2	-113.3	65.0	60.7	-23.9	50.4	29
30 Other	-231.1	183.1	60.2	-59.8	-76.4	22.7	-23.1	-24.3	-280.8	296.1	-136.0	30
31 Proprietors' net investment	11.6	0.6	0.9	-1.7	6.5	29.4	5.3	-3.6	-5.3	-5.3	1.1	31
32 Discrepancy	72.3	-57.2	-6.6	26.9	-65.5	-180.7	28.1	-61.3	-48.2	-65.8	-56.7	32

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.129 Holding Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Gross saving	81.2	97.8	108.1	144.6	176.9	177.4	147.7	146.9	235.5	131.6	186.8	1
2 Fixed nonresidential investment	53.8	54.4	48.3	51.4	54.5	53.5	54.3	54.4	55.6	56.4	56.6	2
3 Net acquisition of financial assets	289.1	87.3	-4.6	44.6	-40.2	26.7	-212.6	-88.6	113.8	381.9	-127.1	3
4 Time and savings deposits	-0.1	-3.9	-1.3	2.4	3.1	-3.5	33.7	0.5	-18.2	-13.6	7.9	4
5 Federal funds and security RPs	-6.6	19.8	2.1	0.2	-48.3	-201.3	0.2	0.6	7.4	-0.9	-14.1	5
6 Credit market instruments	13.9	-16.0	22.1	3.1	-39.8	64.1	-158.2	-28.1	-36.9	26.0	53.0	6
7 Treasury securities	-4.0	2.7	13.8	7.1	-29.8	9.6	-120.1	4.5	-13.2	6.4	41.1	7
8 Agency- and GSE-backed securities	15.9	-7.0	-3.2	12.0	-22.1	-14.4	-77.5	-1.9	5.6	15.5	-5.1	8
9 Corporate and foreign bonds	-0.0	-8.4	7.3	-20.1	-4.7	-9.6	38.9	-32.2	-15.7	1.6	-2.0	9
10 Other loans and advances	2.0	-3.2	4.3	4.0	16.7	78.5	0.5	1.5	-13.6	2.6	19.0	10
11 Life insurance reserves	-1.2	2.1	3.8	2.4	7.3	24.5	4.3	5.8	-5.3	5.0	1.1	11
12 Miscellaneous assets	283.1	85.4	-31.2	36.5	37.4	142.9	-92.6	-67.4	166.8	365.3	-175.1	12
13 Net trans. with depository institution subs.	113.6	166.8	33.4	76.1	101.2	22.3	174.2	136.6	71.8	110.7	-101.0	13
14 Net trans. with property-casualty ins. co. subs.	0.0	0.0	0.0	0.0	4.3	0.0	10.2	5.3	1.8	-22.9	-0.0	14
15 Net trans. with life insurance company subs.	-12.5	9.3	22.2	9.3	9.9	-2.1	27.7	13.5	0.7	0.8	-1.4	15
16 Net trans. with finance company subs.	-7.3	-23.3	-39.5	-20.3	-0.5	-15.3	-14.0	-1.3	28.6	-5.7	5.1	16
17 Net trans. with broker and dealer subs.	98.2	-173.1	-24.3	-13.0	49.6	255.4	-114.1	4.9	52.3	-84.5	72.2	17
18 Net trans. with foreign subs.	-9.1	23.5	10.6	30.6	-51.5	77.3	-77.8	-48.7	-156.9	89.8	-146.0	18
19 Other	100.1	82.3	-33.6	-46.2	-75.6	-194.8	-98.8	-177.6	168.6	277.1	-4.0	19
20 Net increase in liabilities	247.9	34.8	-64.6	-50.0	-164.3	-98.7	-307.7	-182.4	-68.2	304.4	-259.2	20
21 Federal funds and security RPs	-7.0	-0.2	0.2	0.4	-1.2	-0.4	-0.3	0.5	-4.5	-0.1	-0.0	21
22 Credit market instruments	97.3	-8.0	-16.5	-16.5	-97.7	12.3	-360.2	26.2	-69.3	-24.5	-149.8	22
23 Commercial paper	-39.0	-18.1	3.9	11.1	6.2	-16.2	-0.7	31.9	9.5	5.2	-28.7	23
24 Corporate bonds	123.0	7.8	-46.5	-91.6	16.3	110.1	-124.4	16.7	62.7	-46.0	-138.6	24
25 Depository institution loans n.e.c.	13.3	2.3	26.1	64.0	-120.2	-81.6	-235.1	-22.4	-141.4	16.3	17.5	25
26 Corporate equity issues	321.4	68.6	19.8	2.9	0.6	12.7	-14.8	36.5	-31.8	-7.0	-21.3	26
27 Miscellaneous liabilities	-163.8	-25.6	-68.2	-36.8	-66.0	-123.3	67.6	-245.6	37.4	336.0	-88.0	27
28 Equity, etc.	63.0	35.6	-22.4	6.9	-13.9	61.3	49.5	-16.6	-149.9	67.8	-119.9	28
29 Other	-226.8	-61.2	-45.8	-43.8	-52.1	-184.6	18.1	-229.0	187.2	268.2	31.9	29
30 Discrepancy	-13.7	-9.1	-0.3	-1.5	-1.7	-1.5	-1.7	-1.4	-2.2	-2.3	-1.8	30

(1) Parent only bank holding companies and savings and loan holding companies that file the Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net acquisition of financial assets	947.6	-449.3	-112.1	-64.5	113.2	35.0	-66.1	48.4	435.4	52.1	-117.1	1
2 Money market fund shares	287.0	-156.4	-144.8	-80.6	-1.1	-144.8	-159.3	44.8	254.8	-151.1	-16.6	2
3 Security RPs	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.5	0.0	3
4 Credit market instruments	618.5	-250.9	89.7	22.8	107.1	107.2	195.5	-14.2	139.9	75.3	-75.3	4
5 Open market paper	106.1	-284.7	39.4	-7.8	-16.0	-91.8	-30.0	-1.3	59.3	52.6	-135.5	5
6 Corporate and foreign bonds	497.3	43.6	51.9	32.6	129.6	224.0	228.5	-10.8	76.6	22.6	71.1	6
7 Other loans and advances	15.1	-9.8	-1.5	-2.0	-6.5	-25.0	-3.0	-2.1	4.1	0.1	-11.0	7
8 Corporate equities (2)	0.0	25.1	1.3	-26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Miscellaneous assets	42.1	-67.2	-58.4	19.6	7.2	72.5	-102.3	17.8	40.7	128.3	-25.2	9
10 Investment in foreign banking offices	35.6	-73.5	-31.5	-33.7	-11.8	65.7	-103.0	-42.3	32.3	67.7	-3.4	10
11 Investment in brokers and dealers	6.4	6.3	-26.9	53.4	19.0	6.8	0.7	60.1	8.4	60.6	-21.8	11
12 Net increase in liabilities	947.6	-449.3	-112.1	-64.5	113.2	35.0	-66.1	48.4	435.4	52.1	-117.1	12
13 Credit market instruments	466.4	-434.8	-65.3	-52.4	-23.9	-6.7	-50.6	9.1	-47.4	91.1	39.1	13
14 Open market paper	20.1	-125.1	-47.4	-72.7	-30.9	24.1	-18.0	-78.5	-51.3	56.1	61.7	14
15 Corporate bonds	1.4	37.9	-3.2	71.6	35.3	8.9	17.2	98.9	16.3	37.9	-22.2	15
16 Depository institution loans n.e.c. (3)	444.9	-349.6	-21.9	-51.9	-21.5	-38.3	-47.6	0.0	0.0	0.0	0.0	16
17 Other loans and advances (4)	0.0	2.0	7.2	0.7	-6.8	-1.4	-2.2	-11.3	-12.5	-3.0	-0.4	17
18 Corporate equities (5)	40.0	30.5	3.5	-18.4	-8.6	-34.5	0.0	0.0	0.0	0.0	0.0	18
19 Miscellaneous liabilities	441.1	-44.9	-50.2	6.2	145.7	76.2	-15.5	39.2	482.8	-39.0	-156.2	19
20 Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	20
21 Securities loaned (net)	-353.2	-30.2	-123.5	-74.6	-79.2	-28.9	219.8	-198.4	-309.3	236.2	298.3	21
22 Equity interest under PPIP	0.0	2.4	7.9	1.4	0.1	0.2	0.0	0.0	0.0	0.0	0.0	22
23 Other (net)	793.8	-17.7	64.7	78.8	224.2	104.2	-235.9	237.1	791.5	-275.7	-455.1	23

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	4.8	99.9	1.8	15.9	4.5	4.9	13.2	3.3	-3.6	3.5	-0.8	1
2 Federal government: SDR allocations	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Rest of the world	4.8	52.3	1.8	15.9	4.5	4.9	13.2	3.3	-3.6	3.5	-0.8	3
4 SDR holdings	0.1	48.2	0.0	-1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Reserve position in IMF (net)	3.5	3.4	1.3	18.1	4.0	4.3	12.7	3.0	-3.9	3.0	-1.1	5
6 Foreign currency holdings	1.3	0.7	0.5	-0.5	0.4	0.6	0.4	0.3	0.3	0.5	0.4	6
7 Net change in assets	4.8	99.9	1.8	15.9	4.5	4.9	13.2	3.3	-3.6	3.5	-0.8	7
8 Federal government	4.2	51.9	1.6	16.2	4.3	4.6	13.0	3.1	-3.7	3.3	-1.0	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	0.1	48.2	0.0	-1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Reserve position in IMF (net)	3.5	3.4	1.3	18.2	4.0	4.3	12.8	2.9	-3.9	3.1	-1.2	11
12 Foreign currency holdings	0.6	0.3	0.3	-0.2	0.2	0.3	0.2	0.2	0.1	0.2	0.2	12
13 Rest of the world	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Monetary authority	0.6	0.3	0.3	-0.3	0.2	0.3	0.2	0.2	0.1	0.2	0.2	16
17 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Reserve position in IMF (net)	-0.0	0.0	0.0	-0.1	0.0	0.0	-0.0	0.1	-0.0	-0.1	0.0	18
19 Foreign currency holdings	0.6	0.3	0.3	-0.2	0.2	0.3	0.2	0.2	0.1	0.2	0.2	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1 Liab: Federal government	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Asset: Monetary authority	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3 Liab: Federal government	-0.8	-0.4	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Asset: Monetary authority	-0.0	4.0	0.9	0.7	0.6	0.8	0.5	0.5	0.5	0.9	0.7	4
5 Discrepancy (seigniorage)	-0.8	-4.4	-1.1	-0.7	-0.6	-0.8	-0.5	-0.5	-0.5	-0.9	-0.7	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total rest of the world liability	-394.3	-110.7	-9.3	-46.3	-30.2	-60.9	-111.7	141.0	-89.1	96.8	350.3	1
Held by:												
2 Household sector	-23.7	-6.6	-0.6	-2.8	-1.8	-3.7	-6.7	8.5	-5.3	5.8	21.0	2
3 Nonfinancial corporate business	-25.5	6.8	9.1	-5.8	-21.5	-52.0	-45.7	-1.8	13.7	61.6	43.0	3
4 Money market mutual funds	-14.6	11.6	8.7	-62.9	0.4	-11.3	-28.6	28.7	12.5	21.8	-46.7	4
5 Discrepancy--unallocated assets	-330.4	-122.5	-26.6	25.2	-7.3	6.1	-30.8	105.5	-109.9	7.6	333.0	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	1823.0	-590.9	-132.9	844.5	-208.8	390.3	-274.2	-455.4	-495.7	2089.1	1799.2	1
2 Monetary authority	842.0	114.2	-11.1	602.3	-64.1	-57.0	-178.0	-255.5	234.1	1171.4	887.0	2
3 U.S.-chartered depository institutions	746.9	-534.3	-213.0	-229.4	-125.0	387.1	-205.9	-191.2	-490.0	560.9	185.8	3
4 Foreign banking offices in U.S.	240.4	-158.9	48.2	496.5	-12.0	-9.0	161.6	35.6	-236.2	312.6	743.3	4
5 Banks in U.S.-affiliated areas	-0.6	-1.0	0.9	-1.2	-0.4	0.5	-0.6	-2.9	1.5	1.3	-2.7	5
6 Credit unions	-5.7	-10.9	42.2	-23.7	-7.3	68.6	-51.4	-41.5	-5.1	42.9	-14.2	6
7 Net change in assets	1762.3	-619.9	-155.0	824.2	-215.4	202.2	-138.2	-481.9	-443.5	1758.7	1881.2	7
8 Rest of the world	410.8	-270.4	-48.2	221.1	-151.3	260.3	39.5	-227.0	-677.8	587.9	994.3	8
9 Monetary authority	509.6	-463.7	-95.7	0.8	0.0	-1.1	0.3	0.6	0.3	-0.7	-0.0	9
10 U.S.-chartered depository institutions	599.3	50.9	-91.9	232.9	0.4	-14.3	-166.3	-154.8	336.9	704.5	75.8	10
11 Foreign banking offices in U.S.	238.0	45.1	66.7	360.2	-72.2	-127.3	34.6	-68.9	-127.2	410.1	873.2	11
12 Credit unions	4.7	18.1	14.1	9.2	7.7	84.6	-46.2	-31.8	24.4	56.8	-62.0	12
13 Discrepancy	60.7	29.1	22.1	20.3	6.6	188.1	-136.0	26.5	-52.1	330.4	-82.0	13
Memo:												
<i>Vault cash:</i>												
14 Liab.: Monetary authority	2.7	-2.8	-2.2	8.1	7.1	-7.7	-6.2	11.0	31.3	-25.8	-4.7	14
15 Asset: U.S.-chartered depository institutions	2.7	-2.8	-2.2	8.1	7.1	-7.7	-6.2	11.0	31.3	-25.8	-4.7	15
<i>Depository institution reserves:</i>												
16 Liab.: Monetary authority	839.2	117.0	-8.9	594.2	-71.2	-49.3	-171.8	-266.5	202.7	1197.2	891.6	16
17 Asset: U.S.-chartered depository institutions	596.6	53.7	-89.7	224.8	-6.7	-6.6	-160.1	-165.7	305.6	730.3	80.4	17
18 Foreign banking offices in U.S.	238.0	45.1	66.7	360.2	-72.2	-127.3	34.6	-68.9	-127.2	410.1	873.2	18
19 Credit unions	4.7	18.1	14.1	9.2	7.7	84.6	-46.2	-31.8	24.4	56.8	-62.0	19
<i>Other transactions with the monetary authority</i>												
20 Liab: U.S.-chartered depository institutions	509.6	-463.7	-95.7	0.8	0.0	-1.1	0.3	0.6	0.3	-0.7	-0.0	20
21 Asset: Monetary authority	509.6	-463.7	-95.7	0.8	0.0	-1.1	0.3	0.6	0.3	-0.7	-0.0	21
22 Federal Reserve float	-1.5	-0.6	0.7	0.8	0.1	-0.4	0.0	0.4	0.5	-0.4	-0.5	22
23 Loans	511.1	-463.1	-96.4	-0.0	-0.1	-0.8	0.3	0.2	-0.2	-0.2	0.4	23
<i>Transactions with banks in foreign countries (net):</i>												
24 Liab.: U.S.-chartered depository institutions (net)	172.6	-109.3	-83.3	-290.0	-96.7	232.0	-106.3	-65.1	-447.2	325.2	202.3	24
25 Due to foreign affiliates	131.5	-21.3	22.7	-218.3	-187.5	-153.8	-173.9	-100.6	-321.5	53.9	19.0	25
26 - Due from foreign affiliates	-41.1	88.0	106.0	71.7	-90.8	-385.8	-67.6	-35.5	125.7	-271.3	-183.2	26
27 Foreign banking offices in U.S. (net)	244.3	-171.2	43.9	508.2	-56.5	21.0	141.8	-166.7	-222.2	258.5	791.0	27
28 Due to foreign affiliates	7.4	2.5	96.7	193.5	-22.3	187.5	-128.4	8.9	-157.0	125.0	462.9	28
29 - Due from foreign affiliates	-236.9	173.7	52.7	-314.6	34.3	166.5	-270.3	175.6	65.1	-133.5	-328.1	29
30 Less: Deposits at foreign banks	6.2	-10.1	8.8	-3.0	-1.9	-7.3	-3.9	-4.9	8.5	-4.3	-1.1	30
31 U.S.-chartered depository institutions	6.6	-15.2	5.7	-1.5	-3.1	-12.3	2.2	-6.6	4.6	1.2	1.6	31
32 Foreign banking offices in U.S.	-0.4	5.1	3.1	-1.5	1.2	5.1	-6.1	1.8	3.9	-5.5	-2.7	32
33 Asset: Rest of the world (1)	410.8	-270.4	-48.2	221.1	-151.3	260.3	39.5	-227.0	-677.8	587.9	994.3	33
<i>Transactions between U.S. depository institutions (net) (2):</i>												
34 U.S.-chartered depository institutions (net)	71.3	23.5	-28.2	58.3	-31.4	143.8	-97.8	-133.3	-38.4	237.6	-14.7	34
35 Due to (3):	19.7	18.7	-22.7	45.2	18.0	128.3	-83.3	82.3	-55.3	245.4	-56.9	35
36 Foreign banking offices in U.S.	-47.3	-22.2	-1.7	-0.0	3.7	9.4	0.7	11.4	-6.8	-40.8	8.2	36
37 Banks in U.S.-affiliated areas	0.6	1.0	-0.9	1.2	0.4	-0.5	0.6	2.9	-1.5	-1.3	2.7	37
38 Credit unions	5.7	10.9	-42.2	23.7	7.3	-68.6	51.4	41.5	5.1	-42.9	14.2	38
39 - Due from: Foreign banking offices in U.S.	-51.6	-4.7	5.6	-13.1	49.4	-15.5	14.5	215.6	-16.8	7.8	-42.2	39
40 Unallocated (2)	60.7	29.1	22.1	20.3	6.6	188.1	-136.0	26.5	-52.1	330.4	-82.0	40

(1) Sum of lines 24 and 27 less line 30.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 40), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 36, 37, 38, and 40.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	568.4	-7.9	266.3	234.5	268.5	-73.9	301.1	223.1	623.6	299.1	72.7	1
2 Monetary authority	428.2	-117.6	185.0	-122.1	62.1	-175.7	244.8	47.8	131.6	-16.8	313.8	2
3 Federal government cash and deposits	349.3	-173.8	149.0	-255.0	7.0	-167.7	195.2	-24.1	24.5	-52.3	226.5	3
4 Due to government-sponsored enterprises	19.4	14.0	-21.6	51.1	-37.4	-111.0	-27.7	-29.2	18.3	-28.1	-2.7	4
5 Deposits due to foreign	1.3	1.0	0.9	-3.2	6.3	0.0	5.8	16.2	3.2	11.0	3.3	5
6 Currency outside banks	58.2	41.2	56.7	85.0	86.2	102.9	71.5	84.9	85.7	52.6	86.6	6
7 U.S.-chartered depository institutions	137.9	94.0	69.6	319.4	176.9	62.4	32.6	163.9	448.7	264.9	-286.3	7
8 Federal government deposits	-39.5	0.3	-0.1	-2.7	0.3	-0.1	0.8	-0.2	0.7	-0.7	0.3	8
9 Deposits due to foreign	31.2	-28.7	-3.8	25.6	-4.2	-13.5	-4.5	4.6	-3.4	-22.8	-22.5	9
10 Private domestic deposits	146.2	122.4	73.5	296.5	180.8	76.0	36.4	159.5	451.4	288.4	-264.1	10
11 Foreign banking offices in U.S.	1.7	2.6	5.7	23.7	16.2	-5.1	18.4	19.9	31.7	7.5	39.0	11
12 Deposits due to foreign	2.4	5.8	4.1	4.4	8.9	-0.3	7.5	7.4	21.2	2.5	14.9	12
13 Private domestic deposits	-0.7	-3.2	1.7	19.3	7.3	-4.9	10.9	12.5	10.5	5.0	24.1	13
14 Banks in U.S.-affiliated areas	-1.1	1.4	0.5	2.8	2.5	0.7	11.0	-5.5	3.9	0.8	17.0	14
15 Credit unions	1.6	11.6	5.5	10.7	10.7	43.9	-5.7	-3.1	7.8	42.6	-10.8	15
16 Net change in assets	568.4	-7.9	266.3	234.5	268.5	-73.9	301.1	223.1	623.6	299.1	72.7	16
17 Household sector	246.7	35.7	35.9	324.0	82.0	57.5	-51.0	27.6	294.1	134.1	-94.2	17
18 Nonfinancial business	-125.2	155.6	76.8	32.4	108.0	76.9	138.5	140.3	76.1	185.1	-74.1	18
19 Corporate	-129.0	140.7	79.7	34.3	94.5	67.0	127.4	127.5	55.9	177.1	-87.7	19
20 Noncorporate	3.8	14.9	-2.8	-2.0	13.5	10.0	11.1	12.8	20.2	8.0	13.6	20
21 State and local governments	8.5	19.2	5.6	16.6	-8.9	-7.8	-7.4	-7.6	-12.9	13.8	-11.0	21
22 Federal government	313.1	-174.2	148.9	-257.6	6.7	-121.9	97.2	-28.1	79.4	-8.6	130.6	22
23 Rest of the world	64.0	-9.2	29.5	81.8	68.2	58.5	37.2	92.8	84.2	10.6	33.6	23
24 Checkable deposits	34.8	-21.8	1.2	26.8	11.0	-13.8	8.7	28.1	21.0	-9.3	-4.3	24
25 Currency	29.2	12.6	28.3	55.0	57.1	72.2	28.5	64.6	63.2	19.8	37.9	25
26 Financial sectors	66.5	-34.7	-29.3	36.6	11.3	-90.9	-11.9	-5.6	153.7	14.0	-10.8	26
27 Property-casualty insurance companies	-14.8	-0.3	5.0	-8.5	12.3	20.2	0.5	14.6	13.9	-18.8	-4.6	27
28 Life insurance companies	24.4	-32.1	1.0	2.0	2.7	-3.4	12.9	-10.2	11.4	2.8	-38.9	28
29 Private pension funds	-5.5	-2.9	2.1	5.7	-0.3	-1.1	-1.0	-0.6	1.4	-0.2	1.7	29
30 State and local govt. retirement funds	-0.1	0.0	0.6	0.4	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.2	30
31 Money market mutual funds	5.6	10.5	-3.7	5.8	-3.6	-23.0	-4.2	1.5	11.4	23.4	49.6	31
32 Government-sponsored enterprises	39.7	11.1	-36.0	9.3	-20.1	-120.8	41.8	-67.1	65.7	46.1	-49.5	32
33 Finance companies	0.3	0.5	-1.7	4.9	-3.4	-1.5	-9.8	8.0	-10.3	3.6	1.9	33
34 REITs	1.8	7.9	-2.8	2.1	7.5	16.8	-3.2	15.0	1.5	23.4	-11.3	34
35 Brokers and dealers	15.1	-29.4	6.2	14.9	16.3	22.1	-48.7	33.2	58.8	-66.2	40.5	35
36 Mail float	-5.2	-0.3	-1.1	0.8	1.3	-46.2	98.6	3.8	-51.0	-49.8	98.6	36

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	334.2	375.4	116.1	372.8	516.1	341.6	435.8	422.3	864.6	83.9	447.8	1
2 Small time and savings deposits	524.8	517.2	298.3	577.4	539.7	418.9	473.8	529.6	736.4	130.8	374.3	2
3 U.S.-chartered depository institutions	480.6	472.3	271.7	537.1	491.6	357.5	405.0	498.6	705.2	107.7	306.7	3
4 Foreign banking offices in U.S.	0.1	4.4	5.8	13.2	13.8	36.0	16.8	1.2	1.2	20.7	11.5	4
5 Banks in U.S.-affiliated areas	1.1	-2.9	-5.2	-0.4	-0.1	-0.8	3.4	-4.1	1.2	1.2	5.9	5
6 Credit unions	43.0	43.4	26.1	27.4	34.4	26.1	48.5	34.0	28.9	1.3	50.2	6
7 Large time deposits (1)	-190.6	-141.8	-182.3	-204.6	-23.6	-77.2	-38.0	-107.3	128.2	-46.9	73.5	7
8 U.S.-chartered depository institutions	-69.0	-329.8	-130.2	-35.3	-4.8	35.6	71.0	-116.2	-9.7	-93.7	36.4	8
9 Foreign banking offices in U.S.	-123.2	173.9	-49.6	-172.4	-24.8	-119.2	-114.7	6.7	127.9	39.0	31.0	9
10 Banks in U.S.-affiliated areas	1.1	-2.9	-5.2	-0.4	-0.1	-0.8	3.4	-4.1	1.2	1.2	5.9	10
11 Credit unions	0.5	17.0	2.8	3.4	6.2	7.2	2.4	6.4	8.8	6.7	0.2	11
12 Net change in assets	334.2	375.4	116.1	372.8	516.1	341.6	435.8	422.3	864.6	83.9	447.8	12
13 Household sector	190.5	177.6	151.5	354.1	409.6	460.2	391.6	147.2	639.5	140.8	268.4	13
14 Nonfinancial business	-60.7	102.1	62.8	18.4	26.2	45.0	-16.8	39.6	36.9	39.2	23.4	14
15 Corporate	-59.4	106.9	59.9	14.3	21.9	43.1	-19.4	35.9	28.0	33.8	13.8	15
16 Noncorporate	-1.2	-4.8	2.9	4.1	4.3	1.9	2.6	3.7	8.9	5.4	9.6	16
17 State and local governments	18.8	9.3	-6.9	14.4	20.3	10.3	29.0	37.4	4.5	13.2	46.2	17
18 Federal government	-1.3	0.3	0.1	-0.3	0.2	0.8	0.8	-0.4	-0.4	-1.3	0.5	18
19 Rest of the world	65.5	-43.1	16.9	33.1	46.4	-33.8	54.6	47.5	117.3	-69.7	12.9	19
20 Financial sectors	121.4	129.2	-108.4	-46.9	13.4	-140.8	-23.2	150.9	66.9	-38.4	96.4	20
21 Private pension funds	-4.1	2.8	-0.9	1.4	-1.8	-3.6	-0.9	-1.1	-1.7	-0.1	-1.6	21
22 State and local govt. retirement funds	0.3	1.6	6.4	3.6	-1.3	-1.4	-2.1	-0.9	-0.8	-0.5	-1.8	22
23 Money market mutual funds	102.7	169.9	-107.7	-56.3	32.8	-118.5	-19.4	152.6	116.4	-32.2	81.4	23
24 Government-sponsored enterprises	21.9	-42.8	0.3	-12.7	-9.1	-9.2	-5.2	-24.2	2.2	-2.7	4.8	24
25 Finance companies	0.8	1.6	-5.2	14.6	-10.2	-4.5	-29.4	24.0	-31.0	10.7	5.7	25
26 Holding companies	-0.1	-3.9	-1.3	2.4	3.1	-3.5	33.7	0.5	-18.2	-13.6	7.9	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	724.2	-498.7	-503.2	-112.8	7.1	-190.9	-148.9	55.3	312.8	-135.0	77.2	1
2 Net purchases	724.2	-498.7	-503.2	-112.8	7.1	-190.9	-148.9	55.3	312.8	-135.0	77.2	2
3 Household sector	201.4	-265.9	-186.8	32.9	-8.9	-7.8	2.0	-21.3	-8.3	29.6	181.6	3
4 Nonfinancial corporate business	178.5	-71.4	-157.7	-35.4	-4.1	-68.9	-46.7	27.9	71.3	-38.6	-45.7	4
5 Nonfinancial noncorporate business	1.0	-1.7	3.1	0.9	0.9	0.4	0.6	0.8	1.9	1.2	2.1	5
6 State and local governments	3.0	9.8	13.7	-0.5	-8.5	-9.0	-1.3	-5.8	-17.8	3.2	-2.2	6
7 Rest of the world	23.7	7.2	-7.1	-50.8	35.0	48.5	63.8	13.0	14.6	9.5	2.1	7
8 Property-casualty insurance companies	12.1	-3.2	-4.0	-5.6	3.8	3.5	3.7	3.8	4.0	-4.3	-8.8	8
9 Life insurance companies	17.5	-5.5	-12.7	7.9	-4.8	-5.7	-4.7	-4.5	-4.3	15.9	-29.6	9
10 Private pension funds	5.1	-8.8	-10.1	16.4	-3.6	-5.3	-4.4	-2.4	-2.5	0.2	-3.5	10
11 State and local govt. retirement funds	-5.2	-2.8	3.1	2.0	-1.6	-1.7	-2.5	-1.0	-1.0	-0.6	-2.1	11
12 Funding corporations	287.0	-156.4	-144.8	-80.6	-1.1	-144.8	-159.3	44.8	254.8	-151.1	-16.6	12

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	-888.0	232.0	-197.1	-133.4	-14.0	197.0	-117.5	-111.1	-24.5	-23.4	-356.3	1
2 Monetary authority	44.4	-10.6	-18.0	40.2	7.3	-12.9	-44.8	29.1	57.8	-6.9	-41.2	2
3 Private depository institutions (net)	-347.2	291.3	-141.8	-78.6	-112.0	-180.9	-34.0	-128.0	-104.9	-107.1	-190.3	3
4 U.S.-chartered depository institutions (net)	-255.8	253.5	-194.9	-112.9	-138.2	-211.7	-59.3	-115.2	-166.4	-138.2	-97.8	4
5 Foreign banking offices in U.S. (net)	-96.3	40.3	52.9	50.2	20.0	42.6	-1.5	-27.1	65.8	-13.8	-88.9	5
6 Credit unions (net)	4.8	-2.4	0.1	-15.9	6.2	-11.8	26.8	14.3	-4.3	44.9	-3.6	6
7 Property-casualty insurance companies	1.9	-1.7	0.8	-1.1	0.4	0.3	0.0	0.7	0.7	1.1	1.3	7
8 Life insurance companies	-7.3	-0.5	-2.2	0.1	3.1	1.6	3.6	4.0	3.4	0.5	0.6	8
9 REITs	-12.3	11.1	30.0	94.9	103.4	173.4	81.7	163.2	-4.8	7.5	-51.0	9
10 Brokers and dealers (net)	-560.3	-57.5	-66.2	-189.4	-15.1	215.9	-123.8	-180.5	27.9	81.6	-75.6	10
11 Holding companies	-7.0	-0.2	0.2	0.4	-1.2	-0.4	-0.3	0.5	-4.5	-0.1	-0.0	11
12 Net change in assets	-294.0	-233.9	-116.8	-13.3	47.4	-92.6	65.0	229.8	-12.7	429.9	-215.5	12
13 Nonfinancial corporate business	-0.9	0.7	4.3	0.5	-2.2	5.5	-0.3	-10.7	-3.5	-1.6	7.4	13
14 State and local governments	-11.7	-4.3	-1.4	-6.8	-6.7	-7.1	-1.0	-4.6	-14.0	2.5	-1.7	14
15 Rest of the world (net)	-214.0	-146.4	-126.1	51.2	-39.9	-135.7	-148.3	83.2	41.3	293.6	39.4	15
16 Monetary authority	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Property-casualty insurance companies	0.8	0.1	-0.7	-2.1	0.1	0.1	0.1	0.1	0.1	-0.4	-0.7	17
18 Life insurance companies	5.2	2.2	0.7	-0.8	-2.7	-7.6	-1.0	-1.0	-1.0	5.2	0.8	18
19 Private pension funds	-1.0	0.2	-0.2	0.0	-0.1	-0.2	-0.1	0.7	-1.0	-0.0	-0.1	19
20 State and local govt. retirement funds	-0.2	-0.1	0.4	0.2	-0.1	-0.1	-0.2	-0.1	-0.1	-0.0	-0.2	20
21 Money market mutual funds	-63.5	-62.4	-0.6	11.1	54.2	115.6	42.4	-91.9	150.6	-206.7	-135.0	21
22 Mutual funds	-7.4	28.6	-15.8	-28.8	54.1	157.1	46.9	108.5	-96.2	168.4	57.2	22
23 Government-sponsored enterprises (net)	-28.2	7.6	20.6	-38.1	39.0	-18.8	126.3	144.9	-96.5	170.2	-168.5	23
24 Holding companies	-6.6	19.8	2.1	0.2	-48.3	-201.3	0.2	0.6	7.4	-0.9	-14.1	24
25 Funding corporations	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.5	0.0	25
26 Discrepancy--unallocated assets	-594.0	465.8	-80.3	-120.0	-61.4	289.6	-182.6	-340.9	-11.8	-453.3	-140.9	26

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total net issues, all types	-188.8	-461.8	-80.4	-88.3	-16.9	-4.6	-79.3	-22.5	38.8	126.0	-24.5	1
2 Commercial paper	-188.8	-461.9	-79.9	-88.2	-16.8	-4.4	-79.2	-22.4	38.8	126.0	-24.5	2
3 Nonfinancial corporate business	7.7	-73.1	24.5	33.4	14.0	-7.9	29.0	-35.5	70.5	21.2	-19.0	3
4 Foreign issues in U.S.	-71.0	59.4	-2.7	-53.5	27.9	32.9	-54.2	78.4	54.5	117.2	10.2	4
5 Nonfinancial	20.7	-15.2	-3.8	-0.5	10.3	-26.4	-1.8	34.9	34.3	-44.5	37.4	5
6 Financial	-91.7	74.5	1.1	-53.0	17.6	59.3	-52.4	43.5	20.1	161.7	-27.2	6
7 Financial sectors	-125.4	-448.2	-101.7	-68.1	-58.7	-29.4	-54.0	-65.3	-86.1	-12.4	-15.7	7
8 U.S.-chartered depository institutions	0.0	0.0	-19.7	7.7	-33.1	-65.0	-9.0	-45.3	-13.0	-52.3	-41.1	8
9 ABS issuers	-83.9	-266.2	-40.3	-24.1	-9.0	19.9	-37.7	14.5	-32.9	11.1	-13.4	9
10 Finance companies	-22.6	-38.8	1.7	10.0	8.2	7.7	11.3	12.1	1.5	-32.6	5.8	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Holding companies	-39.0	-18.1	3.9	11.1	6.2	-16.2	-0.7	31.9	9.5	5.2	-28.7	12
13 Funding corporations	20.1	-125.1	-47.4	-72.7	-30.9	24.1	-18.0	-78.5	-51.3	56.1	61.7	13
14 Bankers' acceptances (1)	0.0	0.1	-0.5	-0.1	-0.1	-0.1	-0.0	-0.1	0.0	0.0	-0.0	14
15 U.S.-chartered depository institutions	0.2	0.1	-0.5	-0.1	-0.1	-0.1	-0.0	-0.1	0.0	0.0	-0.0	15
16 Foreign banking offices in U.S.	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net purchases, by sector	-188.8	-461.8	-80.4	-88.3	-16.9	-4.6	-79.3	-22.5	38.8	126.0	-24.5	17
18 Household sector	-101.3	16.7	-1.5	-1.8	-0.3	2.0	-2.6	-0.4	-0.4	3.9	-18.4	18
19 Nonfinancial corporate business	-12.2	-1.3	12.0	0.1	-7.6	-22.3	-7.9	15.2	-15.2	0.7	-0.9	19
20 State and local governments	-21.6	-39.1	12.9	-11.1	-5.1	-5.4	-0.8	-3.5	-10.8	1.9	-1.3	20
21 Rest of the world	-45.1	-41.4	-0.5	0.7	3.4	46.2	-57.5	5.2	19.9	35.0	-17.4	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 U.S.-chartered depository institutions (1)	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Credit unions	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Property-casualty insurance companies	5.8	-9.3	-1.9	0.9	-1.3	-1.4	-1.3	-1.3	-1.2	0.2	-2.9	26
27 Life insurance companies	-3.4	11.5	-8.9	-11.2	15.0	12.0	1.7	2.0	44.1	21.3	-20.3	27
28 Private pension funds	-5.9	1.0	-2.7	2.1	-2.5	-0.5	1.2	-8.0	-2.6	1.9	-2.8	28
29 State and local govt. retirement funds	-0.5	1.0	6.3	3.6	-1.4	-1.6	-2.3	-0.9	-0.9	-0.6	-1.9	29
30 Money market mutual funds	-56.1	-108.0	-116.3	-40.0	-13.3	14.8	-0.6	-59.1	-8.5	51.0	135.5	30
31 Mutual funds	-62.5	28.6	-13.9	-26.3	27.5	42.4	54.7	41.8	-28.7	-45.2	43.2	31
32 Government-sponsored enterprises	14.1	3.0	0.2	-3.4	-3.1	-5.2	2.2	-6.3	-3.0	3.1	0.5	32
33 Brokers and dealers	-21.4	-24.2	-5.3	5.9	-12.2	6.3	-36.1	-5.9	-13.1	0.1	-2.2	33
34 Funding corporations	106.1	-284.7	39.4	-7.8	-16.0	-91.8	-30.0	-1.3	59.3	52.6	-135.5	34

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net issues	1239.0	1443.7	1579.6	1066.8	1140.6	1414.6	1185.5	788.0	1174.1	1169.7	298.5	1
2 Savings bonds	-2.4	-2.8	-3.3	-2.7	-2.8	-1.4	-2.1	-2.5	-5.0	-2.5	-3.7	2
3 Treasury bills	861.6	-73.3	-19.0	-249.5	107.0	612.6	-312.7	74.4	53.8	646.7	-880.3	3
4 Other Treasury securities	379.8	1519.8	1601.8	1319.0	1036.3	803.4	1500.3	716.1	1125.3	525.5	1182.6	4
5 Net purchases	1239.0	1443.7	1579.6	1066.8	1140.6	1414.6	1185.5	788.0	1174.1	1169.7	298.5	5
6 Household sector	164.9	538.1	400.2	-202.5	270.1	114.3	629.4	-16.0	352.6	34.3	-190.2	6
7 Savings bonds	-2.4	-2.8	-3.3	-2.7	-2.8	-1.4	-2.1	-2.5	-5.0	-2.5	-3.7	7
8 Bills and other Treasury securities	167.3	540.9	403.5	-199.7	272.8	115.7	631.5	-13.5	357.6	36.8	-186.5	8
9 Nonfinancial corporate business	-7.9	12.5	5.1	-4.8	7.2	-5.9	40.1	17.8	-23.2	-34.9	25.7	9
10 Nonfinancial noncorporate business	-7.5	-5.7	1.9	0.6	0.6	0.3	0.4	0.5	1.2	0.7	1.3	10
11 State and local governments	-45.4	-17.3	6.8	-46.5	-11.8	-20.4	28.7	-3.7	-51.6	-8.3	-22.2	11
12 Rest of the world	711.6	554.4	740.4	357.9	589.5	693.6	505.8	600.3	558.4	531.6	88.6	12
13 Treasury bills	455.3	-7.6	-40.2	-62.6	14.0	-20.3	17.1	98.9	-39.8	281.9	-173.6	13
14 Other Treasury securities	256.3	562.0	780.5	420.5	575.6	714.0	488.7	501.3	598.2	249.7	262.2	14
15 Monetary authority	-264.7	300.7	244.9	642.0	2.7	46.3	-18.6	-78.8	61.8	575.2	548.5	15
16 Treasury bills	-209.4	0.0	0.0	0.0	-18.4	0.0	0.0	-73.7	0.0	0.0	0.0	16
17 Other Treasury securities	-55.3	300.7	244.9	642.0	21.1	46.3	-18.6	-5.1	61.8	575.2	548.5	17
18 U.S.-chartered depository institutions	-23.7	68.1	93.0	-43.7	69.3	27.6	142.4	-7.9	115.2	-80.9	-100.3	18
19 Foreign banking offices in U.S.	5.1	22.0	3.5	-0.5	16.1	44.5	-42.6	65.3	-2.7	11.8	-50.5	19
20 Banks in U.S.-affiliated areas	-0.6	-0.7	0.6	-0.0	-0.6	-0.7	1.9	-1.5	-2.1	-0.1	0.1	20
21 Credit unions	-1.6	5.4	5.9	-2.5	1.7	11.0	-1.7	4.0	-6.5	-0.4	0.6	21
22 Property-casualty insurance companies	-5.6	22.9	3.2	4.6	-6.1	-7.3	-6.9	-5.7	-4.6	-0.0	-4.8	22
23 Treasury bills	-5.4	5.0	-0.3	1.9	-2.6	-2.7	-2.6	-2.5	-2.4	-1.8	-5.6	23
24 Other Treasury securities	-0.3	18.0	3.5	2.7	-3.6	-4.6	-4.3	-3.2	-2.2	1.8	0.8	24
25 Life insurance companies	35.1	27.7	23.2	10.5	4.6	7.1	-4.5	9.9	6.0	7.9	-6.8	25
26 Treasury bills	17.8	-6.3	-3.6	3.8	-4.5	-7.1	-5.9	-5.2	0.2	0.0	-10.3	26
27 Other Treasury securities	17.3	34.0	26.8	6.7	9.1	14.2	1.5	15.1	5.7	7.9	3.5	27
28 Private pension funds	6.4	35.0	33.2	27.8	47.7	76.8	33.1	47.3	33.6	60.0	50.0	28
29 State and local govt. retirement funds	-14.3	22.0	8.0	13.4	41.2	64.2	25.2	32.5	42.9	45.5	60.6	29
30 Federal government retirement funds	24.7	7.4	10.0	17.9	12.3	2.5	13.1	10.1	23.5	-4.2	5.2	30
31 Money market mutual funds	399.5	-171.3	-71.0	107.9	14.5	138.0	-57.2	65.3	-88.2	55.4	-18.6	31
32 Treasury bills	341.9	-160.2	-84.0	29.1	19.1	85.4	-127.7	28.8	90.0	-43.3	-145.0	32
33 Other Treasury securities	57.7	-11.0	13.0	78.8	-4.7	52.5	70.5	36.4	-178.1	98.7	126.4	33
34 Mutual funds	-1.2	70.0	43.2	70.8	83.8	92.2	100.0	68.4	74.6	104.2	-5.6	34
35 Closed-end funds	-2.4	1.2	0.7	-0.3	0.3	1.1	-0.5	0.8	-0.1	2.1	-0.3	35
36 Exchange-traded funds	7.4	14.7	9.2	11.4	1.2	-1.7	21.1	-18.1	3.4	-2.9	4.8	36
37 Government-sponsored enterprises	1.2	19.9	45.9	17.6	-31.2	18.9	-111.9	-18.7	-13.1	22.3	3.6	37
38 ABS issuers	-13.6	-18.3	-13.8	-10.9	-5.8	-13.1	-4.4	-6.6	0.8	-11.3	2.6	38
39 Brokers and dealers	275.6	-67.6	-28.5	89.1	63.0	115.5	12.6	18.3	105.4	-144.7	-134.9	39
40 Holding companies	-4.0	2.7	13.8	7.1	-29.8	9.6	-120.1	4.5	-13.2	6.4	41.1	40
Memo:												
41 Federal government borrowing (1)	1239.2	1443.9	1580.2	1067.9	1140.2	1411.2	1185.7	787.7	1176.1	1168.7	299.9	41

(1) Total issues of Treasury securities (line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 11).

F.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net issues	768.9	-59.9	-46.2	-20.8	-22.8	-143.8	-8.4	-7.9	68.9	181.0	177.6	1
2 Budget agencies	0.2	0.1	0.7	1.1	-0.4	-3.3	0.1	-0.3	1.9	-1.0	1.3	2
3 Government-sponsored enterprises	271.7	-475.3	-233.8	-187.2	-154.6	-274.9	-155.0	-113.2	-75.4	43.1	136.7	3
4 Agency- and GSE-backed mortgage pools	497.0	415.3	186.9	165.3	132.2	134.5	146.5	105.6	142.4	138.8	39.6	4
5 Net purchases	768.9	-59.9	-46.2	-20.8	-22.8	-143.8	-8.4	-7.9	68.9	181.0	177.6	5
6 Household sector	218.9	-674.6	-81.8	0.9	-141.9	-409.9	36.0	-148.1	-45.6	-395.7	-72.0	6
7 Nonfinancial corporate business	-2.6	4.2	1.7	-1.6	-2.6	-2.0	3.4	5.9	-17.7	-31.6	8.6	7
8 State and local governments	-16.9	9.8	22.3	-14.0	-28.2	-29.9	-4.2	-19.3	-59.4	10.7	-7.2	8
9 Federal government	54.4	142.0	-47.2	-118.1	-31.1	-118.5	-5.8	0.0	0.0	0.0	0.0	9
10 Rest of the world	-228.6	-226.0	-72.3	-41.6	-71.8	-4.8	-184.6	26.8	-124.6	-167.4	-118.5	10
11 Monetary authority	19.7	1048.5	71.4	-197.9	61.8	-33.6	52.9	-112.4	340.2	559.7	535.8	11
12 U.S.-chartered depository institutions	136.2	168.0	110.1	106.9	35.5	260.2	-123.2	17.2	-12.0	163.5	60.7	12
13 Foreign banking offices in U.S.	-6.5	-19.3	-4.8	4.0	1.5	-6.1	12.9	-8.3	7.6	-17.5	-6.4	13
14 Banks in U.S.-affiliated areas	-2.0	-3.9	-7.7	-8.0	-2.2	1.2	-1.2	-3.3	-5.5	-0.7	-1.1	14
15 Credit unions	14.4	27.8	40.9	30.6	14.9	33.1	17.8	11.0	-2.3	14.5	1.3	15
16 Property-casualty insurance companies	-11.5	1.9	-0.4	6.9	-9.0	-10.7	-10.2	-8.4	-6.8	2.7	1.3	16
17 Life insurance companies	-16.7	5.8	4.0	-1.2	-13.1	-5.3	-31.8	-2.5	-12.9	-9.5	-36.6	17
18 Private pension funds	-0.2	-6.4	6.5	3.3	16.9	33.1	11.2	7.0	16.4	9.1	15.4	18
19 State and local govt. retirement funds	-30.6	-3.0	1.8	7.1	17.6	31.9	13.6	7.3	17.7	8.2	11.9	19
20 Federal government retirement funds	-0.2	0.0	0.6	0.7	0.6	2.0	2.4	-2.2	0.4	-2.2	-1.9	20
21 Money market mutual funds	520.3	-213.1	-140.2	0.9	-60.2	-213.4	0.7	-13.9	-14.1	35.5	33.4	21
22 Mutual funds	-3.7	54.0	156.1	110.0	126.2	156.6	148.0	98.7	101.5	127.9	-17.6	22
23 Government-sponsored enterprises	207.0	-27.4	-85.1	-18.1	-48.3	-45.0	-21.2	-74.1	-53.0	-39.9	-32.5	23
24 ABS issuers	-26.5	-224.8	-96.0	-3.1	-0.7	9.1	-3.7	-2.4	-6.0	12.1	-3.6	24
25 REITs	0.7	15.5	38.2	101.4	111.5	219.0	71.6	232.5	-77.1	-50.9	-75.8	25
26 Brokers and dealers	-72.5	-131.8	38.9	-2.1	21.9	3.7	84.6	-17.2	16.4	-62.8	-112.3	26
27 Holding companies	15.9	-7.0	-3.2	12.0	-22.1	-14.4	-77.5	-1.9	5.6	15.5	-5.1	27

Flows

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 41.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	92.4	155.3	99.7	-52.8	-4.9	19.2	95.4	-11.8	-122.6	76.5	24.7	1
2 State and local governments	17.1	112.2	68.7	-53.6	-5.7	12.7	86.7	-6.1	-116.0	71.7	33.0	2
3 Short-term (1)	4.6	7.8	-0.7	-10.6	3.8	0.7	31.6	10.0	-27.2	-4.4	8.6	3
4 Long-term	12.5	104.4	69.3	-42.9	-9.4	12.0	55.2	-16.1	-88.8	76.0	24.4	4
5 Nonprofit organizations (2)	9.3	5.9	-2.2	-7.8	-14.5	-6.5	-17.5	-15.4	-18.5	-6.5	-14.6	5
Nonfinancial corporate business												
6 (industrial revenue bonds)	66.0	37.2	33.2	8.5	15.2	13.1	26.2	9.7	11.9	11.3	6.4	6
7 Net change in assets	92.4	155.3	99.7	-52.8	-4.9	19.2	95.4	-11.8	-122.6	76.5	24.7	7
8 Household sector	47.3	107.0	43.7	-64.8	-149.8	-123.1	-6.1	-233.7	-236.5	2.3	-32.2	8
9 Nonfinancial corporate business	-3.0	0.9	-3.2	-1.4	12.3	13.2	-3.7	17.4	22.1	-55.3	30.5	9
10 Nonfinancial noncorporate business	-0.4	0.2	0.5	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.2	10
11 State and local governments	0.5	1.0	1.4	0.0	-0.7	-0.8	-0.1	-0.5	-1.5	0.3	-0.2	11
12 Rest of the world	5.9	7.7	13.1	-1.4	-4.9	5.0	-6.0	10.4	-28.9	-6.9	-17.9	12
13 U.S.-chartered depository institutions	19.9	2.4	30.3	42.6	65.8	47.7	83.0	84.7	47.9	53.9	66.2	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Banks in U.S.-affiliated areas	0.5	0.9	-0.9	0.9	-0.8	-0.1	-2.6	0.1	-0.7	0.2	0.2	15
16 Credit unions	0.0	0.0	0.0	3.2	1.0	5.9	-3.2	-0.2	1.5	4.5	-1.5	16
17 Property-casualty insurance companies	10.6	-12.6	-21.0	-17.4	-3.4	-7.3	-6.5	-2.1	2.3	7.7	3.6	17
18 Life insurance companies	5.7	26.1	39.2	9.3	9.6	12.7	1.4	14.3	10.0	3.0	3.3	18
19 State and local govt. retirement funds	-0.2	0.1	0.7	0.9	1.9	1.5	2.7	1.1	2.4	1.2	2.0	19
20 Money market mutual funds	12.9	-69.4	-53.4	-29.4	-20.6	-36.9	-38.8	-3.2	-3.7	-65.8	11.1	20
21 Mutual funds	17.7	89.4	46.7	15.7	86.2	83.1	87.0	107.2	67.4	76.8	-21.6	21
22 Closed-end funds	-13.3	3.3	0.4	0.9	3.3	2.3	2.2	3.5	5.0	2.2	-3.4	22
23 Exchange-traded funds	1.7	3.6	1.7	1.0	3.6	4.2	3.3	2.9	4.0	2.9	-1.8	23
24 Government-sponsored enterprises	-2.0	-2.2	-4.2	-3.9	-4.1	-3.4	-3.3	-5.3	-4.4	31.7	34.5	24
25 Brokers and dealers	-11.4	-3.3	4.6	-9.1	-4.3	15.1	-14.1	-8.6	-9.6	17.7	-48.1	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net issues	-216.3	-10.9	-76.6	223.8	433.9	413.9	-70.6	494.0	898.2	536.3	324.3	1
2 Nonfinancial corporate business	225.4	411.7	438.6	410.8	579.6	523.2	426.0	587.1	782.0	570.2	558.9	2
3 Rest of the world (1)	-158.8	163.3	59.9	137.7	62.2	-49.8	-84.9	133.2	250.5	239.8	15.2	3
4 Financial sectors	-282.9	-585.9	-575.1	-324.7	-207.9	-59.5	-411.6	-226.3	-134.3	-273.6	-249.8	4
5 U.S.-chartered depository institutions	0.1	-28.5	6.7	-21.0	1.3	50.4	-50.9	-18.2	23.7	-7.6	-9.8	5
6 ABS issuers (net) (2)	-329.7	-470.7	-457.2	-222.6	-206.9	-250.1	-208.9	-267.0	-101.5	-241.0	-147.3	6
7 Finance companies	-49.6	-87.0	-111.7	-38.6	-78.3	-33.6	-86.1	-10.2	-183.5	-20.4	-13.4	7
8 REITs	-60.3	-41.3	-0.1	15.5	26.1	30.0	24.9	18.7	30.6	7.7	25.6	8
9 Brokers and dealers	32.3	-4.2	36.9	-37.9	-1.7	24.8	16.5	-65.2	17.3	-4.2	55.8	9
10 Holding companies	123.0	7.8	-46.5	-91.6	16.3	110.1	-124.4	16.7	62.7	-46.0	-138.6	10
11 Funding corporations	1.4	37.9	-3.2	71.6	35.3	8.9	17.2	98.9	16.3	37.9	-22.2	11
12 Net purchases (3)	-216.3	-10.9	-76.6	223.8	433.9	413.9	-70.6	494.0	898.2	536.3	324.3	12
13 Household sector	-162.9	58.4	-329.6	127.6	41.3	-51.1	-17.4	-24.6	258.3	-28.3	-123.0	13
14 State and local governments	-5.2	3.3	7.4	-4.4	-9.0	-9.6	-1.4	-6.2	-19.0	3.4	-2.3	14
15 Federal government	0.0	0.6	0.3	-0.1	-0.2	-0.1	-0.0	-0.4	-0.1	-0.2	-0.1	15
16 Rest of the world (4)	-21.8	-127.3	-36.8	-109.9	-14.4	-118.8	-236.2	80.6	216.6	159.3	131.0	16
17 MBS and other ABS	-101.4	-168.7	-45.5	-44.8	-36.1	-46.6	-25.3	-49.3	-23.1	-21.6	-39.4	17
18 Other	79.5	41.4	8.8	-65.1	21.7	-72.2	-210.8	129.9	239.7	180.9	170.4	18
19 U.S.-chartered depository institutions	-64.1	25.9	-98.8	3.0	-1.2	-78.3	-13.9	55.4	32.2	-14.8	9.5	19
20 MBS and other ABS	-69.1	-47.7	-88.1	-24.8	-1.0	-52.0	57.9	-1.7	-8.3	-11.2	-1.9	20
21 Other	5.0	73.7	-10.7	27.8	-0.1	-26.3	-71.8	57.0	40.5	-3.5	11.4	21
22 Foreign banking offices in U.S.	32.1	-156.7	-11.0	0.6	-5.8	-72.2	0.7	29.0	19.4	-73.2	-37.9	22
23 Banks in U.S.-affiliated areas	0.0	1.5	-1.4	3.6	1.0	0.5	-0.8	2.0	2.4	1.6	-0.2	23
24 Credit unions	-8.4	-6.7	-15.7	-0.3	0.3	2.4	0.5	-1.6	0.1	4.6	3.0	24
25 MBS and other ABS	0.5	0.3	-0.7	-0.3	0.7	2.7	0.8	-1.1	0.5	4.2	2.8	25
26 Other	-8.9	-7.0	-15.0	-0.1	-0.4	-0.3	-0.3	-0.5	-0.5	0.4	0.2	26
27 Property-casualty insurance companies	-15.4	30.8	24.3	40.4	16.7	12.0	13.1	18.2	23.5	9.0	4.2	27
28 MBS and other ABS	0.0	0.0	0.0	-0.6	2.7	2.7	2.7	2.7	2.7	1.7	1.0	28
29 Other	-15.4	30.8	24.3	41.1	14.0	9.4	10.4	15.4	20.7	7.2	3.2	29
30 Life insurance companies	-45.5	97.6	102.9	93.4	43.8	105.9	-95.9	119.2	46.0	83.4	73.4	30
31 MBS and other ABS	0.0	0.0	0.0	0.0	-24.3	-30.3	-22.6	-22.3	-22.0	9.6	1.5	31
32 Other	-45.5	97.6	102.9	93.4	68.1	136.2	-73.3	141.5	68.0	73.8	71.9	32
33 Private pension funds	2.9	-14.5	83.4	44.6	-47.8	-63.6	-28.0	-50.0	-49.5	-40.6	6.1	33
34 State and local govt. retirement funds	22.0	-102.3	5.7	-24.8	-60.1	-62.7	-65.6	-75.1	-37.2	-31.1	-0.2	34
35 Federal government retirement funds	-0.5	-0.0	0.2	1.4	1.0	1.1	1.4	1.6	0.0	-2.3	-1.8	35
36 Money market mutual funds	-148.8	-58.1	-15.7	-49.1	-3.0	-8.8	-22.6	-16.9	36.0	4.0	-49.2	36
37 Mutual funds	69.7	143.8	122.3	170.3	306.0	306.0	240.5	333.5	344.1	388.7	263.9	37
38 Closed-end funds	-24.9	6.1	4.1	-2.4	8.0	7.9	3.4	10.7	10.0	26.1	22.9	38
39 Exchange-traded funds	13.9	27.6	18.7	33.6	47.6	62.5	49.3	45.5	32.9	28.2	10.1	39
40 Government-sponsored enterprises	-77.7	-33.8	-16.9	-33.4	-54.6	-26.4	-107.2	-23.6	-61.2	-54.5	3.6	40
41 MBS and other ABS	-64.4	-35.4	-33.9	-34.8	-35.8	-17.9	-70.5	-18.3	-36.3	-54.0	4.1	41
42 Other	-13.4	1.6	17.0	1.4	-18.8	-8.5	-36.6	-5.2	-24.9	-0.6	-0.6	42
43 Finance companies	3.0	6.3	-19.8	0.9	-6.3	-0.4	8.0	-6.3	-26.5	-2.9	-18.3	43
44 REITs	-22.8	3.8	5.3	1.3	10.1	13.9	8.0	12.2	6.2	19.7	3.2	44
45 Brokers and dealers	-259.0	47.5	35.2	-85.0	35.5	179.1	-74.1	33.9	3.1	31.9	-42.6	45
46 Holding companies	-0.0	-8.4	7.3	-20.1	-4.7	-9.6	38.9	-32.2	-15.7	1.6	-2.0	46
47 Funding corporations	497.3	43.6	51.9	32.6	129.6	224.0	228.5	-10.8	76.6	22.6	71.1	47

(1) Net purchases of foreign issues by U.S. residents.

(2) Net issuance less net acquisition of corporate bonds held as assets.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net issues	264.8	315.5	-7.6	-302.4	-162.3	-215.2	-211.7	-68.1	-154.1	271.3	2.7	1
2 Nonfinancial corporate business	-336.0	-64.6	-278.0	-472.5	-400.0	-291.8	-508.1	-395.6	-404.5	-255.9	-344.8	2
3 Rest of the world (2)	-38.5	63.7	79.1	6.0	82.6	40.7	176.6	71.5	41.5	295.3	305.3	3
4 Financial sectors	639.3	316.4	191.2	164.0	155.1	35.8	119.9	256.0	208.8	232.0	42.2	4
5 U.S.-chartered depository institutions	12.1	11.6	11.9	6.4	2.1	3.5	1.3	1.1	2.3	1.4	0.8	5
6 Property-casualty insurance companies	0.4	-5.3	-12.7	-10.7	-14.5	-18.1	-13.1	-22.2	-4.8	-3.6	-6.4	6
7 Life insurance companies	-10.7	-0.9	-4.8	-11.5	-9.9	-11.5	-11.9	-7.6	-8.6	-6.6	-9.7	7
8 Closed-end funds	-61.8	7.6	0.4	-3.0	2.9	-30.4	14.4	9.6	17.8	13.4	7.9	8
9 Exchange-traded funds	177.2	116.5	118.0	117.6	185.2	212.7	100.2	207.0	221.0	207.7	60.2	9
10 REITs	12.8	24.2	28.2	37.5	47.6	59.5	31.1	62.7	37.1	64.2	63.1	10
11 Government-sponsored enterprises	27.6	96.0	38.1	29.2	0.6	23.4	-12.5	-4.4	-4.2	7.8	-10.7	11
12 Brokers and dealers	120.2	-32.4	-11.1	14.1	-50.7	-181.4	25.1	-26.8	-19.9	-45.4	-41.6	12
13 Holding companies	321.4	68.6	19.8	2.9	0.6	12.7	-14.8	36.5	-31.8	-7.0	-21.3	13
14 Funding corporations (3)	40.0	30.5	3.5	-18.4	-8.6	-34.5	0.0	0.0	0.0	0.0	0.0	14
15 Net purchases	264.8	315.5	-7.6	-302.4	-162.3	-215.2	-211.7	-68.1	-154.1	271.3	2.7	15
16 Household sector	-303.0	-8.5	-187.4	-288.2	-363.0	-320.9	10.4	-436.1	-705.6	93.8	-181.2	16
17 State and local governments	-7.6	-2.3	-0.3	-4.5	-4.8	-5.1	-0.7	-3.3	-10.1	1.8	-1.2	17
18 Federal government	256.3	0.6	24.1	40.3	-13.2	-19.8	-18.1	-9.9	-5.0	-5.2	-2.8	18
19 Rest of the world (4)	105.8	154.9	74.6	37.0	53.1	44.4	-287.3	118.6	336.7	8.9	-90.2	19
20 Monetary authority	0.0	25.1	1.3	-26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 U.S.-chartered depository institutions	0.9	6.3	-1.8	1.0	5.1	8.5	3.0	6.1	3.0	-2.7	0.1	21
22 Foreign banking offices in U.S.	0.0	0.0	0.1	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Property-casualty insurance companies	35.1	-2.4	-20.9	2.3	6.5	5.3	12.2	-1.6	10.1	6.8	11.7	23
24 Life insurance companies	81.8	33.4	45.6	37.7	15.3	6.4	16.2	20.0	18.5	18.7	65.0	24
25 Private pension funds	-73.2	-95.4	25.2	-63.8	9.6	-12.6	19.3	32.9	-1.1	15.8	11.3	25
26 State and local govt. retirement funds	110.3	20.5	-84.0	-77.4	36.7	46.5	39.6	11.0	49.5	-28.7	-35.8	26
27 Federal government retirement funds	-8.4	8.8	5.4	-4.2	-4.1	6.5	-3.8	-8.4	-10.8	16.3	9.3	27
28 Mutual funds	-38.1	86.5	44.3	4.9	-37.2	-92.5	-50.0	-0.3	-6.3	61.3	164.2	28
29 Closed-end funds	-21.1	-3.0	-4.8	-1.3	-8.7	-41.7	9.2	-5.3	3.0	-17.0	-11.4	29
30 Exchange-traded funds	154.2	70.5	88.3	71.6	132.9	147.7	26.4	176.7	180.7	179.6	47.1	30
31 Brokers and dealers	-28.5	-4.6	-18.5	-5.0	9.7	12.1	11.8	31.6	-16.8	-78.0	16.5	31
32 Funding corporations	0.0	25.1	1.3	-26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	-9.9	497.1	370.1	338.4	625.7	586.8	585.4	782.3	548.2	957.8	498.6	1
2 Net purchases	-9.9	497.1	370.1	338.4	625.7	586.8	585.4	782.3	548.2	957.8	498.6	2
3 Household sector	-38.1	334.5	227.6	217.7	419.2	351.3	175.0	734.7	415.9	980.8	458.4	3
4 Nonfinancial corporate business	-16.5	35.3	11.1	-12.8	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	4
5 State and local governments	-0.5	1.7	2.8	-0.8	-2.5	-2.6	-0.4	-1.7	-5.2	0.9	-0.6	5
6 Rest of the world	-2.7	57.2	111.5	147.5	144.0	168.7	338.3	-18.0	87.0	-101.2	15.2	6
7 U.S.-chartered depository institutions	1.3	14.8	-5.8	-0.8	8.3	-10.3	11.6	11.1	20.7	13.8	2.2	7
8 Credit unions	-0.0	-0.7	0.2	0.3	0.4	1.0	-0.1	0.4	0.4	1.1	-0.8	8
9 Property-casualty insurance companies	-0.4	0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	9
10 Life insurance companies	-10.7	0.0	1.0	1.1	1.3	1.2	1.3	1.3	1.3	1.3	1.4	10
11 Private pension funds	85.5	56.5	35.1	1.9	52.2	73.5	56.6	54.9	23.6	48.2	29.0	11
12 State and local govt. retirement funds	-27.6	-2.3	-13.2	-15.7	4.5	5.7	4.8	1.3	6.1	14.5	-4.4	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	689.9	-749.7	-96.5	132.5	172.9	141.0	147.7	151.6	251.2	42.8	205.1	1
2 Household sector	4.6	33.0	52.4	-53.9	111.5	59.7	210.5	-8.1	184.1	-41.1	38.4	2
3 Corporate business	64.2	-234.0	-83.5	68.9	78.3	82.1	91.4	56.7	83.0	20.0	54.6	3
4 Noncorporate business	119.5	-102.0	-20.3	56.7	87.8	118.4	81.5	62.2	89.0	35.5	58.4	4
5 Rest of the world	5.1	-11.2	17.9	29.2	19.2	29.0	44.8	8.8	-5.9	45.2	25.6	5
6 Foreign official institutions	0.7	0.6	1.1	-1.7	-0.7	-0.3	-1.6	-0.3	-0.4	2.5	0.5	6
7 Foreign banks	2.8	-5.1	11.8	11.3	-1.9	2.1	11.2	-14.4	-6.4	25.4	11.8	7
8 Other foreign	1.6	-6.6	4.9	19.5	21.7	27.3	35.2	23.6	1.0	17.3	13.3	8
9 Financial sectors	496.4	-435.4	-62.9	31.6	-124.0	-148.3	-280.6	32.0	-99.0	-16.8	28.1	9
10 Finance companies	-7.1	-30.4	-64.9	15.9	16.4	-14.5	-5.4	58.0	27.7	-20.2	4.8	10
11 REITs	-0.3	-12.1	-2.2	3.6	1.2	-13.9	7.6	-3.5	14.8	-12.9	5.8	11
12 Brokers and dealers	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Holding companies	13.3	2.3	26.1	64.0	-120.2	-81.6	-235.1	-22.4	-141.4	16.3	17.5	13
14 Funding corporations	444.9	-349.6	-21.9	-51.9	-21.5	-38.3	-47.6	0.0	0.0	0.0	0.0	14
15 Net change in assets	689.9	-749.7	-96.5	132.5	172.9	141.0	147.7	151.6	251.2	42.8	205.1	15
16 Monetary authority (2)	490.4	-347.6	-44.8	-67.6	-29.9	-46.1	-57.7	-12.2	-3.6	-0.7	-0.5	16
17 U.S.-chartered depository institutions	131.2	-277.7	-35.9	156.3	212.4	201.1	216.8	163.1	268.8	45.2	145.0	17
18 Foreign banking offices in U.S.	65.1	-125.4	-16.1	36.1	-10.7	-11.2	-11.3	-11.0	-9.6	-1.6	53.7	18
19 Banks in U.S.-affiliated areas	-1.7	-0.3	-3.3	1.1	1.0	0.4	0.3	1.4	1.7	0.3	3.6	19
20 Credit unions	4.8	1.3	3.5	6.6	0.1	-3.2	-0.4	10.2	-6.1	-0.4	3.4	20

Flows

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.108.

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total other loans and advances	119.1	-447.0	-226.9	4.6	-10.2	-96.0	59.6	-33.1	28.9	65.9	246.0	1
2 U.S. government loans	6.1	66.1	3.6	4.9	2.5	12.2	8.5	-8.0	-2.5	13.9	0.9	2
3 Liab.: Household sector	0.3	-0.2	-1.0	-0.5	-0.1	-1.1	0.4	0.1	0.1	3.1	0.0	3
4 Nonfinancial corporate business	4.4	59.6	-4.3	-0.5	5.2	6.3	6.4	3.7	4.5	3.7	0.0	4
5 Nonfinancial noncorporate business	2.1	3.6	0.6	2.9	0.6	0.2	2.4	0.2	-0.3	3.5	0.0	5
6 State and local governments	0.8	0.8	0.9	0.9	0.4	0.5	1.1	-0.4	0.5	1.1	0.0	6
7 Rest of the world	-1.5	0.3	0.2	1.4	3.2	7.6	0.4	-0.2	5.1	5.5	1.3	7
8 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Funding corporations	0.0	2.0	7.2	0.7	-6.8	-1.4	-2.2	-11.3	-12.5	-3.0	-0.4	10
11 Foreign loans to U.S. corporate business	-44.7	-44.0	-20.2	33.9	-49.9	-75.2	-40.0	-20.8	-63.7	15.0	13.4	11
12 Liab.: Nonfinancial corporate business	-44.7	-44.0	-20.2	33.9	-49.9	-75.2	-40.0	-20.8	-63.7	15.0	13.4	12
Customers' liability on acceptances outstanding												
13 Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Foreign banking offices in U.S.	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Holding company loans	2.0	-3.2	4.3	4.0	16.7	78.5	0.5	1.5	-13.6	2.6	19.0	17
18 Liab.: Nonfinancial corporate business	2.0	-3.2	4.3	4.0	14.3	78.5	-3.4	1.1	-19.0	8.5	20.0	18
19 Rest of the world	0.0	0.0	0.0	0.0	2.4	0.0	3.9	0.4	5.5	-5.9	-1.0	19
20 Policy loans (Household liability)	5.9	0.7	3.4	2.4	1.4	-0.2	-1.0	2.5	4.1	-0.1	1.1	20
21 Asset: Federal government	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	21
22 Life insurance companies	5.9	0.7	3.4	2.5	1.4	-0.1	-1.0	2.6	4.1	-0.1	1.1	22
23 Govt.-sponsored enterprises loans (1)	38.1	-284.8	-144.7	-64.2	18.6	-21.9	74.1	4.4	17.9	28.9	141.9	23
24 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Nonfinancial corporate business (FCS)	-3.8	-0.4	1.6	-0.9	0.7	3.8	-0.5	0.8	-1.4	0.9	-0.7	25
26 Nonfinancial noncorporate business (FCS)	8.5	0.2	5.6	-2.6	7.6	-6.3	18.7	12.1	6.0	-20.6	15.9	26
27 U.S.-chartered dep. inst. (FHLB & SLMA)	-1.2	-263.9	-148.3	-60.5	4.6	-21.0	36.9	-10.9	13.5	54.9	115.3	27
28 Credit unions (FHLB)	8.3	-14.1	-0.4	-2.0	0.9	-5.1	3.3	2.6	2.8	-11.4	4.9	28
29 Life insurance companies (FHLB)	26.2	-6.6	-3.2	1.8	4.8	6.6	15.7	-0.2	-3.0	5.2	6.5	29
30 Securitized loans held by ABS issuers	-15.6	-23.7	-4.9	-3.9	1.7	0.0	-0.0	12.8	-5.9	8.5	1.8	30
31 Liab.: Nonfinancial corporate business	-15.6	-23.7	-4.9	-3.9	1.7	0.0	-0.0	12.8	-5.9	8.5	1.8	31
32 Finance company loans to business	16.9	-91.0	-15.2	2.7	12.3	4.5	19.6	5.0	20.0	23.9	37.9	32
33 Liab.: Nonfinancial corporate business	15.2	-81.9	-13.7	2.4	11.1	4.0	17.7	4.5	18.0	21.5	34.1	33
34 Nonfinancial noncorporate business	1.7	-9.1	-1.5	0.3	1.2	0.4	2.0	0.5	2.0	2.4	3.8	34
35 Loans to nonfinancial corporate business (2)	110.5	-67.1	-53.3	24.9	-13.5	-94.0	-2.0	-30.6	72.6	-26.9	30.0	35
36 Asset: Household sector	12.2	-5.3	-0.6	-2.8	-2.5	12.6	-13.3	-0.5	-8.7	7.1	-9.0	36
37 Life insurance companies	14.3	-13.3	-3.7	5.4	0.4	-7.8	5.1	2.2	2.1	-3.3	5.0	37
38 Mutual funds	12.4	1.3	-0.8	18.9	12.2	2.9	20.1	5.6	20.3	30.8	15.0	38
39 ABS issuers	53.4	-27.4	-34.0	-1.5	-2.3	18.2	-19.8	-32.1	24.3	-52.1	20.0	39
40 Brokers and dealers	3.1	-12.7	-12.7	6.9	-14.8	-94.9	8.9	-3.8	30.6	-9.5	10.0	40
41 Funding corporations	15.1	-9.8	-1.5	-2.0	-6.5	-25.0	-3.0	-2.1	4.1	0.1	-11.0	41

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in mortgages	75.4	-290.1	-506.6	-321.4	-260.2	-450.7	-246.0	-354.0	10.0	-253.7	-50.6	1
2 Home	-115.3	-211.3	-346.4	-254.6	-248.7	-354.1	-218.1	-328.8	-93.7	-213.8	-165.5	2
3 Multifamily residential	47.1	6.8	-5.2	5.5	23.8	-7.3	25.9	32.4	44.1	16.6	41.8	3
4 Commercial	121.6	-96.9	-163.0	-85.4	-41.0	-95.1	-59.5	-63.4	53.8	-62.6	67.1	4
5 Farm	22.0	11.3	8.1	13.1	5.8	5.8	5.8	5.8	5.8	6.0	6.0	5
6 Net borrowing	75.4	-290.1	-506.6	-321.4	-260.2	-450.7	-246.0	-354.0	10.0	-253.7	-50.6	6
7 Household sector	-61.2	-164.2	-369.7	-234.6	-240.0	-343.0	-213.4	-320.0	-83.5	-203.8	-158.6	7
8 Nonfinancial business	129.9	-129.3	-137.1	-95.9	-35.8	-118.1	-57.5	-46.2	78.5	-54.2	109.5	8
9 Corporate	-57.0	-127.9	-120.7	-63.7	-4.3	-21.8	-17.1	-32.6	54.5	-60.4	42.7	9
10 Noncorporate	186.9	-1.4	-16.5	-32.2	-31.5	-96.2	-40.3	-13.6	24.0	6.1	66.8	10
11 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 REITs	6.8	3.4	0.2	9.1	15.6	10.4	24.9	12.2	14.9	4.2	-1.4	12
13 Net change in assets	75.4	-290.1	-506.6	-321.4	-260.2	-450.7	-246.0	-354.0	10.0	-253.7	-50.6	13
14 Household sector	1.1	-3.0	-13.7	-3.2	-20.4	-21.1	-21.0	-19.3	-20.3	-16.3	-19.1	14
15 Nonfinancial corporate business	-7.7	-4.1	-1.6	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	15
16 Nonfinancial noncorporate business	-3.0	-1.2	4.2	0.5	0.5	0.2	0.3	0.4	1.1	0.6	1.1	16
17 State and local governments	-5.4	5.0	10.0	-5.0	-11.2	-11.9	-1.7	-7.7	-23.6	4.3	-2.9	17
18 Federal government	13.5	12.6	-1.8	4.0	1.7	4.5	1.8	-0.8	1.2	3.6	0.1	18
19 U.S.-chartered depository institutions	-43.4	-243.3	-205.0	-145.4	-52.2	-153.1	0.8	-171.1	114.7	-14.8	-26.2	19
20 Foreign banking offices in U.S.	5.2	-6.4	-2.5	-2.6	-1.9	-6.4	-0.1	0.1	-1.2	-4.9	-0.4	20
21 Banks in U.S.-affiliated areas	1.8	-0.3	-6.5	-2.4	1.5	-1.9	-2.1	-1.7	11.7	-2.3	-2.7	21
22 Credit unions	32.0	4.8	0.0	3.5	7.3	8.5	6.1	7.5	7.3	3.9	13.6	22
23 Property-casualty insurance companies	0.2	-0.5	-0.3	0.8	0.7	1.0	0.8	0.5	0.5	0.9	2.9	23
24 Life insurance companies	16.3	-16.3	-8.6	15.0	11.9	21.1	13.9	5.5	7.2	4.3	12.9	24
25 Private pension funds	-8.0	-2.4	2.8	-4.6	-2.6	-3.5	-1.9	-2.4	-2.4	-2.8	-2.9	25
26 State and local govt. retirement funds	-2.8	-3.7	-0.5	0.2	-1.2	-1.5	-1.1	-1.1	-1.0	-1.5	-1.9	26
27 Government-sponsored enterprises (1)	62.2	2.4	-110.8	-96.9	-100.5	-140.7	-162.4	-38.4	-60.7	-148.5	100.0	27
28 Agency- and GSE-backed mortgage pools	497.0	415.3	186.9	165.3	132.2	134.5	146.5	105.6	142.4	138.8	39.6	28
29 ABS issuers	-352.5	-370.3	-296.9	-218.9	-206.0	-246.9	-206.2	-217.9	-153.1	-191.1	-160.1	29
30 Finance companies	-84.0	-50.5	-55.9	-32.1	-26.4	-28.5	-31.0	-20.5	-25.5	-30.6	-13.7	30
31 REITs	-46.9	-28.0	-6.3	0.2	6.1	-5.0	11.1	7.0	11.6	2.4	8.8	31

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net borrowing	-115.3	-211.3	-346.4	-254.6	-248.7	-354.1	-218.1	-328.8	-93.7	-213.8	-165.5	1
2 Household sector	-58.2	-157.4	-357.8	-228.4	-236.4	-335.4	-208.5	-315.2	-86.7	-200.1	-162.0	2
3 Nonfinancial corporate business	-10.2	-12.4	-6.8	-3.4	-0.5	-1.0	-0.1	0.1	-1.0	-1.2	0.7	3
4 Nonfinancial noncorporate business	-46.9	-41.5	18.1	-22.8	-11.7	-17.7	-9.6	-13.7	-6.0	-12.5	-4.1	4
5 Net change in assets	-115.3	-211.3	-346.4	-254.6	-248.7	-354.1	-218.1	-328.8	-93.7	-213.8	-165.5	5
6 Household sector	0.4	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	6
7 Nonfinancial corporate business	-4.8	-2.5	-0.9	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	7
8 Nonfinancial noncorporate business	-1.1	-0.4	1.5	0.2	0.2	0.1	0.1	0.2	0.4	0.2	0.4	8
9 State and local governments	-2.8	2.6	5.1	-2.6	-5.8	-6.1	-0.9	-4.0	-12.1	2.2	-1.5	9
10 Federal government	2.7	5.7	1.8	0.9	1.2	2.8	0.8	-1.6	2.6	-0.9	-2.6	10
11 U.S.-chartered depository institutions	-184.4	-191.1	-104.7	-77.7	-52.1	-110.6	23.4	-154.7	33.4	-28.3	-105.8	11
12 Foreign banking offices in U.S.	-1.5	-6.0	0.1	0.3	0.5	0.5	-0.5	1.0	0.9	-0.2	-0.8	12
13 Banks in U.S.-affiliated areas	1.4	-0.3	-2.5	-2.4	2.3	-1.0	-1.0	-0.8	11.9	-0.3	-3.1	13
14 Credit unions	32.0	4.8	0.0	3.5	7.3	8.5	6.1	7.5	7.3	3.9	13.6	14
15 Life insurance companies	-0.8	0.0	0.4	-0.1	0.5	2.1	2.0	1.8	-3.9	0.1	-1.3	15
16 Private pension funds	0.1	0.7	-0.1	-0.3	0.9	0.3	0.8	1.0	1.3	1.6	1.9	16
17 State and local govt. retirement funds	-1.0	-1.3	-0.2	0.1	-0.4	-0.6	-0.4	-0.4	-0.4	-0.5	-0.7	17
18 Government-sponsored enterprises	8.8	-25.3	-117.7	-103.2	-111.6	-153.6	-163.8	-59.6	-69.5	-136.1	111.8	18
19 Agency- and GSE-backed mortgage pools	492.2	402.5	175.8	148.0	105.0	115.7	112.9	84.8	106.5	110.0	2.0	19
20 ABS issuers	-312.9	-323.1	-243.5	-192.9	-181.9	-182.1	-191.4	-185.5	-168.4	-142.9	-159.8	20
21 Finance companies	-97.3	-47.8	-50.0	-19.8	-12.2	-23.9	-10.7	-13.0	-1.2	-22.0	-14.2	21
22 REITs	-46.4	-21.7	-3.7	-0.7	5.5	1.8	12.3	2.4	5.4	7.2	2.3	22
Memo:												
23 Home equity loans included above (2)	-18.5	-82.5	-90.4	-75.0	-83.0	-88.4	-72.2	-88.3	-83.3	-86.0	-68.7	23
24 U.S.-chartered depository institutions	22.0	-53.3	-66.3	-60.1	-70.4	-72.3	-59.4	-78.1	-71.9	-74.0	-55.9	24
25 Foreign banking offices in U.S.	-0.4	-0.6	0.0	-0.0	-0.0	0.1	-0.2	0.0	-0.1	0.1	-0.1	25
26 Credit unions	4.6	-4.1	-6.4	-6.0	-6.5	-9.4	-6.1	-4.4	-6.1	-6.7	-4.7	26
27 ABS issuers	-25.2	-15.0	-8.6	-4.8	-3.6	-3.7	-3.4	-4.0	-3.3	-2.9	-4.7	27
28 Finance companies	-19.5	-9.6	-9.3	-4.0	-2.4	-2.9	-3.1	-1.8	-1.9	-2.6	-3.3	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing	47.1	6.8	-5.2	5.5	23.8	-7.3	25.9	32.4	44.1	16.6	41.8	1
2 Nonfinancial corporate business	2.2	0.2	-0.3	0.3	1.2	-0.2	1.4	1.7	2.2	0.8	2.0	2
3 Nonfinancial noncorporate business	42.6	4.7	-5.8	5.3	23.6	-4.6	26.6	31.4	41.2	14.8	38.7	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	2.3	1.8	0.8	-0.1	-1.1	-2.4	-2.1	-0.7	0.7	1.1	1.1	5
6 Net change in assets	47.1	6.8	-5.2	5.5	23.8	-7.3	25.9	32.4	44.1	16.6	41.8	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	-0.1	-0.1	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Nonfinancial noncorporate business	-1.0	-0.4	1.5	0.2	0.2	0.1	0.1	0.1	0.4	0.2	0.4	9
10 State and local governments	-2.2	2.0	4.0	-2.0	-4.5	-4.7	-0.7	-3.1	-9.4	1.7	-1.1	10
11 Federal government	0.1	0.1	-0.3	-0.3	-0.3	0.0	-0.6	-0.8	0.0	-0.4	-0.0	11
12 U.S.-chartered depository institutions	14.9	-9.0	-12.2	-6.6	5.0	-14.6	6.8	7.1	20.6	12.7	29.5	12
13 Foreign banking offices in U.S.	-0.2	-0.4	-0.5	-0.6	-1.5	-5.7	-0.5	0.1	-0.1	-0.5	-1.6	13
14 Life insurance companies	-0.1	-3.2	-1.3	2.1	1.5	2.5	2.3	1.8	-0.6	0.8	0.4	14
15 Private pension funds	0.3	0.3	0.4	-0.3	0.9	0.0	1.0	1.0	1.6	1.9	2.3	15
16 State and local govt. retirement funds	-0.8	-1.1	-0.2	0.1	-0.4	-0.5	-0.3	-0.3	-0.3	-0.4	-0.6	16
17 Government-sponsored enterprises	42.5	14.2	2.0	2.8	6.2	8.3	-3.5	16.6	3.6	-14.1	-15.4	17
18 Agency- and GSE-backed mortgage pools	4.6	13.0	11.3	19.4	27.0	19.0	31.8	21.0	36.2	29.1	37.7	18
19 ABS issuers	-10.7	-5.8	-8.6	-7.7	-9.6	-11.1	-10.1	-10.1	-7.3	-15.1	-10.1	19
20 Finance companies	0.8	-0.7	-1.0	-1.5	-0.8	-0.6	-0.6	-1.0	-0.9	-0.4	-2.2	20
21 REITs	-0.9	-2.0	-0.4	-0.2	0.1	-0.0	0.2	0.0	0.4	1.3	2.7	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net borrowing	121.6	-96.9	-163.0	-85.4	-41.0	-95.1	-59.5	-63.4	53.8	-62.6	67.1	1
2 Household sector	-3.0	-6.8	-11.9	-6.2	-3.5	-7.6	-4.9	-4.8	3.2	-3.7	3.4	2
3 Nonfinancial corporate business	-55.1	-119.9	-116.8	-65.2	-7.3	-24.0	-21.0	-36.3	52.2	-60.9	39.1	3
4 Nonfinancial noncorporate business	175.3	28.2	-33.7	-23.2	-47.0	-76.3	-60.6	-35.2	-15.8	-1.2	27.0	4
5 REITs	4.5	1.6	-0.6	9.2	16.7	12.8	27.0	12.8	14.2	3.2	-2.5	5
6 Net change in assets	121.6	-96.9	-163.0	-85.4	-41.0	-95.1	-59.5	-63.4	53.8	-62.6	67.1	6
7 Household sector	0.9	-0.7	-2.5	-4.3	-6.1	-5.5	-5.9	-6.4	-6.8	-7.3	-7.7	7
8 Nonfinancial corporate business	-2.8	-1.6	-0.6	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	8
9 Nonfinancial noncorporate business	-0.8	-0.3	1.1	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.3	9
10 State and local governments	-0.4	0.4	0.8	-0.4	-0.9	-0.9	-0.1	-0.6	-1.9	0.3	-0.2	10
11 Federal government	10.4	6.4	-3.7	3.2	0.8	1.5	1.5	1.5	-1.5	5.3	2.5	11
12 U.S.-chartered depository institutions	117.4	-36.8	-95.1	-62.9	-11.9	-36.8	-35.5	-29.7	54.3	-5.3	44.4	12
13 Foreign banking offices in U.S.	6.8	0.1	-2.1	-2.3	-0.9	-1.2	0.9	-1.0	-2.1	-4.1	2.0	13
14 Banks in U.S.-affiliated areas	0.4	-0.0	-4.0	-0.1	-0.8	-0.9	-1.1	-0.9	-0.2	-2.1	0.4	14
15 Property-casualty insurance companies	0.2	-0.5	-0.3	0.8	0.7	1.0	0.8	0.5	0.5	0.9	2.9	15
16 Life insurance companies	14.9	-11.4	-6.9	12.3	10.0	16.5	9.6	2.0	11.7	3.4	13.8	16
17 Private pension funds	-8.4	-3.4	2.5	-4.0	-4.3	-3.9	-3.7	-4.5	-5.3	-6.2	-7.1	17
18 State and local govt. retirement funds	-1.0	-1.2	-0.2	0.1	-0.4	-0.5	-0.4	-0.4	-0.3	-0.5	-0.6	18
19 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 ABS issuers	-28.9	-41.4	-44.9	-18.3	-14.5	-53.6	-4.7	-22.3	22.6	-33.1	9.8	20
21 Finance companies	12.6	-2.0	-4.9	-10.8	-13.4	-4.1	-19.7	-6.5	-23.3	-8.2	2.7	21
22 REITs	0.4	-4.3	-2.3	1.1	0.5	-6.8	-1.4	4.6	5.8	-6.0	3.9	22

Flows

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing	22.0	11.3	8.1	13.1	5.8	5.8	5.8	5.8	5.8	6.0	6.0	1
2 Nonfinancial corporate business	6.0	4.1	3.2	4.5	2.2	3.4	2.5	1.9	1.1	1.0	0.9	2
3 Nonfinancial noncorporate business	16.0	7.2	4.9	8.6	3.6	2.4	3.3	3.9	4.7	5.0	5.1	3
4 Net change in assets	22.0	11.3	8.1	13.1	5.8	5.8	5.8	5.8	5.8	6.0	6.0	4
5 Household sector	-0.2	5.8	-3.2	9.1	-6.3	-7.7	-7.1	-4.9	-5.5	-1.0	-3.4	5
6 Nonfinancial noncorporate business	-0.1	-0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 State and local governments	-0.0	0.0	0.1	-0.0	-0.1	-0.1	-0.0	-0.0	-0.1	0.0	-0.0	7
8 Federal government	0.2	0.4	0.4	0.3	0.1	0.1	0.1	0.0	0.0	-0.4	0.2	8
9 U.S.-chartered depository institutions	8.8	-6.4	7.0	1.8	6.9	8.9	6.1	6.3	6.3	6.1	5.7	9
10 Foreign banking offices in U.S.	0.0	-0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.1	-0.1	-0.0	10
11 Life insurance companies	2.3	-1.7	-0.9	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Government-sponsored enterprises	10.9	13.5	4.9	3.5	4.9	4.7	5.0	4.7	5.3	1.7	3.6	13
14 Agency- and GSE-backed mortgage pools	0.1	-0.2	-0.2	-2.1	0.3	-0.2	1.7	-0.2	-0.3	-0.2	-0.1	14

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities (Households)	34.8	-103.7	-25.3	109.1	169.1	147.6	205.7	136.2	186.9	180.6	165.1	1
2 Net change in assets	34.8	-103.7	-25.3	109.1	169.1	147.6	205.7	136.2	186.9	180.6	165.1	2
3 Households (nonprofit organizations) (1)	7.1	-5.8	-10.4	-6.4	-4.9	-2.2	-2.0	-13.6	-1.8	-8.6	-4.5	3
4 Nonfinancial corporate business	-1.2	-2.2	-11.4	2.3	0.0	26.7	-5.0	-19.9	8.2	-2.3	4	
5 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5	
6 Federal government (2)	19.5	87.9	133.1	131.2	129.4	129.1	165.9	121.1	101.3	148.2	117.2	6
7 U.S.-chartered depository institutions	70.1	-64.5	-70.3	7.1	28.1	-30.4	43.7	33.0	66.0	9.8	32.8	7
8 Credit unions	-0.4	0.9	-10.7	-3.4	20.6	19.4	22.4	10.9	29.7	26.9	12.8	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	-42.3	-37.8	-42.3	-4.2	3.7	11.6	-0.8	-2.5	6.4	8.1	-5.8	10
11 Finance companies	-17.9	-82.4	-13.4	-17.4	-7.8	-6.7	-18.5	-11.0	5.1	-12.1	14.9	11
Memo:												
12 Credit card loans (3)	2.3	-88.0	-69.4	1.8	3.3	-1.0	8.4	3.3	2.7	13.1	10.3	12
13 Auto loans	-23.9	-58.2	-41.0	17.2	59.8	33.4	80.6	84.2	41.0	47.7	77.7	13
14 Student loans (4)	93.7	101.0	80.8	99.9	119.0	199.6	82.8	127.7	66.0	150.3	38.7	14
15 Other consumer credit (5)	-37.3	-58.5	4.3	-9.7	-13.1	-84.4	34.0	-79.0	77.2	-30.4	38.4	15

(1) Student loans originated under the Federal Family Education Loan Program.

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in trade payables	-170.6	-12.0	226.5	52.8	178.5	229.7	179.5	186.6	118.1	187.5	44.7	1
2 Household sector	22.2	16.0	21.4	14.0	1.5	6.6	2.8	-0.0	-3.2	-6.4	-9.4	2
3 Nonfinancial corporate business	-225.2	-82.6	156.3	18.9	122.6	150.5	156.1	136.2	47.5	132.4	-11.7	3
4 Nonfinancial noncorporate business	5.7	16.8	30.3	8.1	0.7	2.6	-10.7	-2.2	12.9	20.1	-3.0	4
5 State and local governments	38.6	38.9	38.5	38.4	39.1	38.9	39.1	39.2	39.2	39.2	39.1	5
6 Federal government	22.6	-56.2	6.3	9.3	8.3	3.4	3.0	17.6	9.3	1.9	23.4	6
7 Rest of the world	-9.9	6.1	25.8	-32.2	6.3	15.5	4.5	-2.2	7.4	-4.5	5.3	7
8 Brokers and dealers	-24.7	48.9	-52.0	-3.8	-0.0	12.2	-15.3	-2.0	5.0	4.6	1.0	8
9 Net change in trade receivables	-192.1	-114.5	166.3	111.9	117.2	171.7	155.9	146.9	-5.9	178.4	63.1	9
10 Nonfinancial corporate business	-169.5	-31.1	105.7	82.2	89.5	141.2	132.0	94.9	-10.1	157.2	36.1	10
11 Nonfinancial noncorporate business	-3.0	-26.3	37.0	6.2	6.4	2.9	4.0	5.5	13.3	8.1	14.4	11
12 State and local governments	-15.4	-4.6	13.1	1.9	8.5	7.6	13.1	8.0	5.2	8.5	1.8	12
13 Federal government	4.2	-21.1	-0.7	4.8	2.9	-2.6	6.7	6.2	1.3	-13.8	4.2	13
14 Rest of the world	6.5	6.6	19.8	17.7	11.5	15.9	8.2	26.4	-4.7	14.4	11.7	14
15 Property-casualty insurance companies	1.3	-3.7	0.8	3.4	4.8	15.8	3.6	9.8	-10.0	8.1	10.4	15
16 ABS issuers	-16.1	-34.3	-9.5	-4.2	-6.4	-9.1	-11.6	-3.9	-1.0	-4.2	-15.6	16
17 Discrepancy	21.5	102.5	60.3	-59.1	61.3	58.1	23.5	39.6	124.0	9.1	-18.3	17

Flows

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in liabilities	-397.9	-95.9	123.6	97.8	188.9	181.7	135.0	266.3	172.5	-105.7	71.7	1
2 Household sector	-160.7	38.1	75.2	-39.3	64.9	115.4	-93.1	98.7	138.4	16.4	-21.2	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	-237.3	-134.0	48.4	137.1	124.0	66.2	228.0	167.6	34.1	-122.1	92.9	4
5 Customer credit balances (HH)	-123.8	-74.1	25.7	58.1	23.6	39.6	61.5	10.1	-16.6	26.1	150.9	5
6 From U.S.-chartered depository institutions	12.8	-59.2	-5.8	37.3	42.3	-39.4	75.8	128.1	4.7	-135.7	-41.6	6
7 From foreign banking offices in U.S.	-126.3	-0.8	28.5	41.6	58.0	66.0	90.7	29.3	46.0	-12.5	-16.4	7
8 Net change in assets	-397.9	-95.9	123.6	97.8	188.9	181.7	135.0	266.3	172.5	-105.7	71.7	8
9 Household sector	-123.8	-74.1	25.7	58.1	23.6	39.6	61.5	10.1	-16.6	26.1	150.9	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered depository institutions	12.8	-59.2	-5.8	37.3	42.3	-39.4	75.8	128.1	4.7	-135.7	-41.6	11
12 Foreign banking offices in U.S.	-126.3	-0.8	28.5	41.6	58.0	66.0	90.7	29.3	46.0	-12.5	-16.4	12
13 Brokers and dealers	-160.7	38.1	75.2	-39.3	64.9	115.4	-93.1	98.7	138.4	16.4	-21.2	13

F.225 Life Insurance Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	67.0	26.5	17.2	94.1	-11.6	-9.6	-73.2	11.8	24.6	-10.0	13.7	1
2 Federal government	1.0	1.1	0.9	1.3	0.3	0.5	1.5	-0.2	-0.5	0.2	0.8	2
3 Life insurance companies	66.0	25.4	16.4	92.8	-11.9	-10.1	-74.6	12.0	25.1	-10.2	12.9	3
4 Net change in assets	67.0	26.5	17.2	94.1	-11.6	-9.6	-73.2	11.8	24.6	-10.0	13.7	4
5 Households	61.7	23.7	9.0	86.9	-26.3	-46.6	-82.2	0.2	23.5	-20.2	7.8	5
6 U.S.-chartered depository institutions	6.4	0.8	4.5	4.8	7.4	12.4	4.8	5.9	6.4	5.3	4.7	6
7 Holding companies	-1.2	2.1	3.8	2.4	7.3	24.5	4.3	5.8	-5.3	5.0	1.1	7

F.226 Pension Entitlements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in liabilities	538.0	427.4	614.7	473.0	497.1	464.5	381.8	526.3	615.7	463.9	477.4	1
2 Life insurance companies (1)	22.5	2.6	145.3	75.3	74.8	48.1	-46.9	112.1	186.0	23.7	-7.0	2
3 Private pension funds (2)	209.5	115.1	146.7	82.6	120.5	114.7	127.1	120.5	119.6	135.7	176.6	3
4 State and local govt. retirement funds	209.5	215.9	220.7	209.3	203.3	200.8	200.1	203.9	208.3	208.3	208.3	4
5 Federal government retirement funds (3)	96.5	93.7	102.1	105.9	98.5	100.9	101.5	89.8	101.7	96.2	99.4	5
6 Net change in assets (Households) (4)	538.0	427.4	614.7	473.0	497.1	464.5	381.8	526.3	615.7	463.9	477.4	6

(1) Annuities, including those at IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs) (table F.226.i), except those at life insurance companies.

F.227 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in taxes payable by all businesses	-123.8	-3.4	19.4	20.7	13.1	19.4	18.1	28.6	-13.6	26.8	-58.7	1
2 Nonfinancial corporate business	3.1	-3.3	7.2	8.8	5.3	-3.1	16.3	-10.4	18.5	-19.2	5.6	2
3 Nonfinancial noncorporate business	6.7	-6.3	-0.7	1.2	1.3	0.6	0.8	1.1	2.6	1.6	2.8	3
4 U.S.-chartered depository institutions	-86.0	7.3	6.6	10.6	6.7	7.7	9.1	16.3	-6.4	7.6	-51.8	4
5 Property-casualty insurance companies	-28.1	5.3	5.6	-4.4	3.8	26.0	-20.7	17.9	-8.1	30.4	-8.1	5
6 Life insurance companies	-19.7	-7.0	2.6	5.2	-4.6	-14.8	13.9	0.9	-18.5	-0.6	-6.7	6
7 Finance companies	-0.1	-2.8	0.3	0.4	0.1	1.2	-0.7	-0.6	0.7	1.6	-0.6	7
8 Brokers and dealers	0.3	3.2	-2.1	-1.1	0.5	1.8	-0.6	3.3	-2.4	5.4	0.1	8
9 Net change in business taxes receivable	-56.4	30.0	27.8	23.0	13.2	36.3	-17.5	19.8	14.2	-3.1	-46.3	9
10 State and local governments	5.6	-5.9	0.7	2.3	1.3	-2.0	-8.7	11.6	4.1	-0.8	-4.1	10
11 Federal government	-62.0	35.9	27.1	20.8	11.9	38.3	-8.8	8.1	10.1	-2.4	-42.2	11
12 Discrepancy	-67.3	-33.4	-8.4	-2.4	-0.1	-16.9	35.6	8.8	-27.8	30.0	-12.4	12

F.228 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total household investment	-287.1	-69.8	187.4	-54.9	1.1	27.5	5.1	-11.1	-17.0	36.9	4.6	1
2 Nonfinancial noncorporate business	-298.7	-70.4	186.5	-53.2	-5.3	-1.9	-0.2	-7.5	-11.7	42.2	3.5	2
3 Brokers and dealers	11.6	0.6	0.9	-1.7	6.5	29.4	5.3	-3.6	-5.3	-5.3	1.1	3

F.229 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	2392.7	-33.5	1331.1	1511.3	1010.2	763.0	1112.1	1020.6	1145.0	1275.6	864.3	1
2 Household sector	3.2	-4.9	2.7	-0.4	0.6	7.5	7.4	1.7	-14.3	4.1	6.8	2
3 Nonfinancial corporate business	522.9	48.7	400.5	384.9	317.2	182.6	391.7	553.7	140.8	87.3	349.9	3
4 Nonfinancial noncorporate business	114.1	32.7	-50.8	35.5	7.8	36.7	6.0	8.5	-20.1	11.5	1.7	4
5 Federal government	107.1	97.0	110.7	122.1	93.7	69.9	114.6	67.2	123.1	100.1	86.1	5
6 Rest of the world	511.9	-285.1	563.0	402.7	252.0	-10.2	437.6	119.0	461.5	56.4	494.3	6
7 Monetary authority	2.2	6.1	29.2	-26.7	2.0	58.1	-50.0	-24.5	24.3	62.7	-43.0	7
8 U.S.-chartered depository institutions	26.7	257.9	198.4	50.8	111.5	193.5	68.5	222.6	-38.5	165.6	-134.2	8
9 Foreign banking offices in U.S.	549.5	-418.2	7.5	255.5	-42.7	-211.4	106.6	4.1	-70.3	21.5	218.2	9
10 Banks in U.S.-affiliated areas	-3.8	4.3	-5.9	-3.9	-2.0	-1.1	-5.0	5.2	-7.2	-3.6	0.2	10
11 Credit unions	1.1	14.7	-8.3	1.3	0.3	6.5	-5.1	-1.8	1.8	12.8	-7.7	11
12 Property-casualty insurance companies	40.2	-2.6	9.2	33.1	4.4	-30.9	22.5	5.0	20.9	-25.5	29.0	12
13 Life insurance companies	89.8	17.9	14.0	37.7	35.1	48.6	2.8	70.2	18.8	-4.9	12.6	13
14 Government-sponsored enterprises	37.1	62.2	-68.1	-24.0	-6.5	5.7	-12.8	-15.9	-2.9	-15.8	6.9	14
15 Finance companies	10.4	-91.2	-58.9	-13.4	-27.0	-25.6	-39.0	-151.0	107.6	7.7	-0.4	15
16 REITs	-2.7	-13.8	14.9	8.5	17.0	62.2	-40.0	90.5	-44.9	1.4	4.0	16
17 Brokers and dealers	-70.7	18.4	22.2	-8.6	0.3	291.8	-132.2	46.3	-204.8	278.7	-79.4	17
18 Holding companies	-163.8	-25.6	-68.2	-36.8	-66.0	-123.3	67.6	-245.6	37.4	336.0	-88.0	18
19 Funding corporations	441.1	-44.9	-50.2	6.2	145.7	76.2	-15.5	39.2	482.8	-39.0	-156.2	19
20 Net change in assets	661.0	330.2	1095.1	1500.2	1246.3	1012.6	1362.6	639.9	1970.0	1778.8	2234.3	20
21 Household sector	55.1	34.9	6.0	70.4	-5.8	-37.0	-22.4	-7.4	43.5	-28.1	16.6	21
22 Nonfinancial corporate business	-347.3	104.5	518.5	441.4	705.6	617.7	598.8	718.5	887.4	570.8	815.4	22
23 Nonfinancial noncorporate business	107.5	-92.5	104.8	9.0	39.5	25.3	29.7	36.2	66.6	36.7	56.2	23
24 State and local governments	-8.4	24.4	-29.6	-0.4	14.9	75.1	10.3	-12.5	-13.5	20.8	22.0	24
25 Federal government	-28.0	35.4	-3.5	1.9	-1.0	-10.7	5.9	0.1	0.5	2.7	-11.6	25
26 Rest of the world	-252.3	240.9	479.1	233.2	257.5	91.2	413.9	-174.2	699.0	-309.9	400.0	26
27 Monetary authority	530.2	-493.8	7.8	142.9	-27.6	-152.8	-5.0	-1.0	48.5	76.6	31.6	27
28 U.S.-chartered depository institutions	93.7	12.2	-84.6	-68.2	-21.9	124.4	99.0	-50.0	-261.0	-3.1	235.0	28
29 Foreign banking offices in U.S.	364.3	-115.8	4.9	222.7	-17.3	-157.4	101.4	-0.7	-12.4	67.5	121.5	29
30 Banks in U.S.-affiliated areas	-1.0	-4.5	4.5	0.8	0.2	0.1	16.0	-10.4	-5.0	1.8	24.1	30
31 Credit unions	-0.4	0.2	41.1	-12.1	0.8	-5.1	8.0	-3.4	3.7	-8.5	55.8	31
32 Property-casualty insurance companies	6.8	16.3	-22.2	-1.0	-2.6	-19.6	5.5	-3.0	6.7	16.4	19.1	32
33 Life insurance companies	37.2	-22.5	2.8	48.9	40.1	-51.0	45.9	50.8	114.5	-124.8	-16.5	33
34 Private pension funds	207.1	149.9	-27.6	47.9	52.8	21.7	41.9	42.2	105.3	44.1	74.0	34
35 State and local govt. retirement funds	-18.4	-8.5	16.1	8.8	0.3	-6.0	1.8	3.8	1.7	-16.5	18.6	35
36 Federal government retirement funds	80.9	77.5	85.9	90.0	88.6	88.9	88.3	88.8	88.6	88.6	88.6	36
37 Money market mutual funds	-33.9	-8.3	-3.4	-0.8	6.1	-47.4	-20.6	-7.9	100.2	-21.3	15.8	37
38 Mutual funds	3.2	-5.1	-12.0	2.9	-33.1	-161.0	-61.9	18.9	71.4	44.9	0.0	38
39 Government-sponsored enterprises	-42.6	1.2	29.3	-0.1	4.1	6.3	-56.4	14.7	51.8	61.3	-0.8	39
40 Finance companies	21.4	26.3	-105.4	7.5	-27.4	-21.9	-52.8	-88.4	53.3	-43.2	-24.2	40
41 REITs	-0.8	-8.5	7.4	13.3	22.5	22.3	6.2	34.0	27.5	32.8	45.6	41
42 Brokers and dealers	-615.1	54.9	-104.2	-101.7	-61.4	268.0	117.4	-186.0	-445.1	557.2	284.2	42
43 Holding companies	283.1	85.4	-31.2	36.5	37.4	142.9	-92.6	-67.4	166.8	365.3	-175.1	43
44 Funding corporations	42.1	-67.2	-58.4	19.6	7.2	72.5	-102.3	17.8	40.7	128.3	-25.2	44
45 Discrepancy	1731.7	-363.8	235.9	11.2	-236.1	-249.6	-250.6	380.7	-825.0	-503.2	-1370.0	45

F.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
U.S. direct investment abroad (1):												
1 Liab.: Rest of the world	329.1	310.4	301.1	409.0	388.3	452.2	344.8	374.5	381.7	336.5	382.2	1
2 Equity	127.0	34.6	40.6	64.7	34.6	15.5	61.0	49.6	12.2	-3.4	46.0	2
3 Reinvested earnings	233.1	227.4	302.5	326.5	332.7	327.8	320.2	319.1	363.6	319.0	329.9	3
4 Intercompany accounts	-31.1	48.3	-42.0	17.8	21.0	108.8	-36.4	5.8	5.9	20.9	6.3	4
5 Asset: Nonfinancial corporate business	262.6	269.7	303.3	399.8	365.8	428.2	314.8	355.3	364.7	294.8	354.8	5
6 U.S.-chartered depository institutions	17.6	-0.8	2.7	-5.7	-0.9	-0.4	2.8	-5.1	-1.2	0.6	-1.8	6
7 Property-casualty insurance companies	6.8	16.3	-22.2	-1.0	-2.6	-19.6	5.5	-3.0	6.7	16.4	19.1	7
8 Life insurance companies	4.6	1.6	1.9	3.0	3.6	3.3	1.4	2.3	7.3	1.9	0.6	8
9 Finance companies	24.2	11.0	6.8	9.0	11.3	24.0	12.2	11.1	-2.3	8.2	-1.5	9
10 Brokers and dealers	13.3	12.5	8.7	3.9	11.2	16.7	8.0	13.8	6.4	14.5	11.0	10
Foreign direct investment in U.S. (1):												
11 Liab.: Nonfinancial corporate business	189.5	104.7	157.3	195.1	165.5	176.1	176.9	135.2	173.8	91.6	117.5	11
12 Nonfinancial noncorporate business	-0.2	0.1	0.1	0.2	0.2	0.4	0.1	0.2	-0.0	-0.7	0.1	12
13 Foreign banking offices in U.S.	24.8	16.6	12.4	27.2	-2.4	-26.4	6.7	5.6	4.4	7.7	7.2	13
14 Property-casualty insurance companies	14.9	2.4	2.8	-2.1	-5.7	-3.9	6.4	-1.9	-23.4	6.6	5.2	14
15 Life insurance companies	12.5	11.1	6.3	-9.1	2.5	-4.3	3.8	8.2	2.1	6.0	9.5	15
16 Finance companies	12.2	12.8	13.2	7.5	-2.2	-6.3	-0.5	1.8	-3.7	-3.8	5.0	16
17 Brokers and dealers	55.8	2.1	13.2	10.8	8.0	6.9	4.2	5.6	15.2	6.5	6.1	17
18 Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	18
19 Asset: Rest of the world	310.1	150.4	205.9	230.2	166.4	143.0	198.1	155.4	169.2	114.5	151.9	19
20 Equity	255.7	126.8	140.5	98.5	59.6	7.1	52.5	34.6	144.3	52.4	36.5	20
21 Reinvested earnings	39.1	21.7	62.7	80.9	105.7	105.3	93.1	111.3	113.2	102.4	124.2	21
22 Intercompany accounts	15.2	2.0	2.7	50.9	1.0	30.6	52.5	9.5	-88.4	-40.2	-9.2	22
Federal government equity in IBRD, etc.:												
23 Liab.: Rest of the world	1.4	1.7	2.3	2.6	2.4	1.5	7.0	1.0	0.3	0.1	8.3	23
24 Asset: Federal government	1.4	1.7	2.3	2.6	2.4	1.5	7.0	1.0	0.3	0.1	8.3	24
Federal Reserve Bank stock:												
25 Liab.: Monetary authority	2.6	4.6	0.9	0.4	0.5	1.3	0.5	0.1	-0.0	0.8	-0.3	25
26 Asset: U.S.-chartered depository institutions	2.6	4.6	0.9	0.4	0.5	1.3	0.5	0.1	-0.0	0.8	-0.3	26
Equity in govt.-sponsored enterprises:												
27 Liab.: Government-sponsored enterprises	-4.2	0.0	-2.7	-5.9	-1.8	-2.6	-3.2	-1.5	-0.0	-3.6	1.1	27
28 Asset: Nonfin. corporate business (Fannie Mae and FCS)	-0.1	0.0	0.1	-0.0	0.0	0.5	-0.3	0.0	-0.0	0.3	-0.2	28
29 Nonfinancial noncorporate (FCS)	1.2	-0.0	0.4	0.3	0.2	0.3	-0.3	0.4	0.2	-0.2	1.1	29
30 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 U.S.-chartered depository institutions (FHLB)	-6.5	0.7	-3.0	-6.1	-2.2	-3.1	-3.3	-1.8	-0.4	-3.4	0.1	31
32 Credit unions (FHLB)	0.3	-0.4	-0.2	0.7	0.1	-0.1	0.5	-0.1	0.0	0.2	0.1	32
33 Life insurance companies (FHLB)	1.0	-0.3	-0.0	-0.8	0.1	-0.1	0.2	0.0	0.2	-0.4	0.1	33
Holding company net transactions with subsidiaries:												
34 Liab.: U.S.-chartered depository institutions	113.6	166.8	33.4	76.1	101.2	22.3	174.2	136.6	71.8	110.7	-101.0	34
35 Property-casualty insurance companies	0.0	0.0	0.0	0.0	4.3	0.0	10.2	5.3	1.8	-22.9	-0.0	35
36 Life insurance companies	-12.5	9.3	22.2	9.3	9.9	-2.1	27.7	13.5	0.7	0.8	-1.4	36
37 Finance companies	-7.3	-23.3	-39.5	-20.3	-0.5	-15.3	-14.0	-1.3	28.6	-5.7	5.1	37
38 Brokers and dealers	98.2	-173.1	-24.3	-13.0	49.6	255.4	-114.1	4.9	52.3	-84.5	72.2	38
39 Rest of the world	-9.1	23.5	10.6	30.6	-51.5	77.3	-77.8	-48.7	-156.9	89.8	-146.0	39
40 Asset: Holding companies	183.0	3.1	2.4	82.7	113.1	337.6	6.2	110.2	-1.8	88.2	-171.1	40
NFC investment in finance company subsidiaries:												
41 Liab.: Finance companies	-1.1	-9.3	26.7	8.4	-0.4	-11.2	-10.3	-1.0	20.9	-4.2	3.7	41
42 Asset: Nonfinancial corporate business	-1.1	-9.3	26.7	8.4	-0.4	-11.2	-10.3	-1.0	20.9	-4.2	3.7	42
Funding corporations' investment in subsidiaries:												
43 Liab.: Foreign banking offices in U.S.	35.6	-73.5	-31.5	-33.7	-11.8	65.7	-103.0	-42.3	32.3	67.7	-3.4	43
44 Brokers and dealers	6.4	6.3	-26.9	53.4	19.0	6.8	0.7	60.1	8.4	60.6	-21.8	44
45 Asset: Funding corporations	42.1	-67.2	-58.4	19.6	7.2	72.5	-102.3	17.8	40.7	128.3	-25.2	45
Equity investment under Public-Private Inv. Program:												
46 Liab.: Funding corporations	0.0	2.4	7.9	1.4	0.1	0.2	0.0	0.0	0.0	0.0	0.0	46
47 Asset: Households (2)	0.0	1.2	4.0	0.7	0.0	0.1	0.0	0.0	0.0	0.0	0.0	47
48 Federal government	0.0	1.2	4.0	0.7	0.0	0.1	0.0	0.0	0.0	0.0	0.0	48

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	529.8	-543.3	-10.1	99.7	-91.0	-213.4	-74.0	-61.6	-14.9	-3.8	-25.3	1
2 Asset: Federal government	0.0	0.2	0.1	-0.1	-0.1	-0.1	0.0	0.1	-0.3	-0.5	0.3	2
3 Monetary authority (1)	529.7	-543.5	-10.2	99.7	-90.9	-213.4	-74.1	-61.7	-14.6	-3.3	-25.5	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	-5.4	0.4	-1.5	-1.8	1.2	17.1	-15.2	-2.1	4.8	-1.4	-5.6	6
7 Asset: U.S.-chartered depository institutions	-5.4	0.4	-1.5	-1.8	1.2	17.1	-15.2	-2.1	4.8	-1.4	-5.6	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	3.2	-4.9	2.7	-0.4	0.6	7.5	7.4	1.7	-14.3	4.1	6.8	8
9 Asset: Life insurance companies	3.2	-4.9	2.7	-0.4	0.6	7.5	7.4	1.7	-14.3	4.1	6.8	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	17.6	8.4	14.8	14.4	-2.4	-0.9	-15.7	18.4	-11.5	-13.5	14.8	10
11 Accident and health	19.5	9.7	14.7	15.2	-3.1	-4.2	-19.2	15.3	-4.3	-14.9	15.0	11
12 Policy dividend accumulation	-3.4	-1.1	0.4	-1.8	0.4	0.8	1.5	1.4	-2.3	0.3	1.8	12
13 Contract claims	1.5	-0.1	-0.4	0.9	0.3	2.5	1.9	1.6	-5.0	1.2	-2.0	13
14 Asset: Household sector	17.6	8.4	14.8	14.4	-2.4	-0.9	-15.7	18.4	-11.5	-13.5	14.8	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	25.4	-5.0	6.3	35.2	5.8	-27.0	5.9	1.6	42.5	-9.2	23.8	15
16 Asset: Household sector	11.0	8.7	-35.2	36.7	-16.7	-31.6	-18.0	-19.0	1.7	-10.1	11.3	16
17 Nonfinancial corporate business	11.0	-4.0	11.9	10.0	7.4	-5.5	8.0	5.8	21.6	-2.6	9.3	17
18 Nonfinancial noncorporate business	3.4	-9.8	29.7	-11.6	15.1	10.2	16.0	14.9	19.2	3.4	3.2	18
<i>Unallocated insurance company contracts:</i>												
19 Liab.: Life insurance companies	81.2	32.6	-45.5	12.4	3.5	-2.1	5.0	6.4	4.9	9.6	5.9	19
20 Asset: Private pension funds	81.2	32.6	-45.5	12.4	3.5	-2.1	5.0	6.4	4.9	9.6	5.9	20
<i>Pension fund contributions payable:</i>												
21 Liab.: Nonfinancial corporate business	14.7	-8.4	15.4	3.0	-2.1	-6.5	1.4	-0.9	-2.3	0.8	-0.1	21
22 Asset: Private pension funds	14.7	-8.4	15.4	3.0	-2.1	-6.5	1.4	-0.9	-2.3	0.8	-0.1	22
<i>Securities borrowed (net):</i>												
23 Liab.: Funding corporations	-353.2	-30.2	-123.5	-74.6	-79.2	-28.9	219.8	-198.4	-309.3	236.2	298.3	23
24 Asset: Brokers and dealers	-353.2	-30.2	-123.5	-74.6	-79.2	-28.9	219.8	-198.4	-309.3	236.2	298.3	24
<i>Nonmarketable government securities:</i>												
25 Liab.: Federal government	63.3	61.9	65.7	70.8	40.4	106.6	95.8	45.8	-86.5	229.9	-272.6	25
26 Asset: Federal government retirement funds	63.3	61.9	65.7	70.8	40.4	106.6	95.8	45.8	-86.5	229.9	-272.6	26
<i>Retiree health care funds (2):</i>												
27 Liab.: Federal government	26.5	16.6	22.5	18.5	13.3	-4.6	11.4	-6.7	53.3	-4.5	-9.5	27
28 Asset: Household sector	26.5	16.6	22.5	18.5	13.3	-4.6	11.4	-6.7	53.3	-4.5	-9.5	28
<i>Claims of pension fund on sponsor (3):</i>												
29 Liab.: Nonfinancial corporate business	109.3	88.6	-9.9	-11.6	54.1	80.4	15.0	24.3	96.8	59.1	39.9	29
30 State and local governments	176.5	293.1	269.3	287.0	167.0	126.3	186.5	226.1	129.1	218.5	163.7	30
31 Federal government	17.6	15.6	20.2	19.2	48.2	-17.7	-7.5	43.0	175.1	-141.3	361.1	31
32 Asset: Private pension funds	109.3	88.6	-9.9	-11.6	54.1	80.4	15.0	24.3	96.8	59.1	39.9	32
33 State and local govt. retirement funds	176.5	293.1	269.3	287.0	167.0	126.3	186.5	226.1	129.1	218.5	163.7	33
34 Federal government retirement funds	17.6	15.6	20.2	19.2	48.2	-17.7	-7.5	43.0	175.1	-141.3	361.1	34

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

(3) Assets of the household sector.

F.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net change in liabilities	823.3	-354.9	618.7	291.3	175.0	-268.3	235.4	266.4	466.4	30.5	-87.1	1
2 Nonfinancial corporate business	209.3	-136.1	237.7	198.4	99.6	-67.4	198.4	395.2	-127.5	-64.2	192.6	2
3 Nonfinancial noncorporate business	114.3	32.6	-50.9	35.3	7.6	36.3	5.9	8.3	-20.1	12.2	1.6	3
4 Federal government	-0.3	2.9	2.4	13.6	-8.3	-14.4	14.9	-14.9	-18.7	16.1	7.0	4
5 Rest of the world	-339.3	-77.4	259.1	-139.2	3.8	-327.7	237.6	-146.2	251.4	-366.2	275.0	5
6 Monetary authority	-0.5	1.5	28.3	-27.1	1.5	56.8	-50.5	-24.6	24.3	61.8	-42.7	6
7 U.S.-chartered depository institutions	-86.9	91.2	165.1	-25.4	10.3	171.2	-105.7	86.0	-110.3	54.9	-33.3	7
8 Foreign banking offices in U.S.	489.1	-361.2	26.6	262.1	-28.5	-250.7	203.0	40.8	-107.1	-53.8	214.4	8
9 Banks in U.S.-affiliated areas	-3.8	4.3	-5.9	-3.9	-2.0	-1.1	-5.0	5.2	-7.2	-3.6	0.2	9
10 Credit unions	1.1	14.7	-8.3	1.3	0.3	6.5	-5.1	-1.8	1.8	12.8	-7.7	10
11 Life insurance companies	-9.0	-43.5	16.1	10.7	21.6	57.9	-17.9	23.7	22.6	-7.9	-16.2	11
12 Government-sponsored enterprises	46.7	61.8	-63.9	-16.2	-5.8	-8.7	5.6	-12.3	-7.7	-10.9	11.4	12
13 Finance companies	6.5	-71.5	-59.3	-8.9	-23.9	7.2	-14.2	-150.5	61.7	21.4	-14.2	13
14 REITs	-2.7	-13.8	14.9	8.5	17.0	62.2	-40.0	90.5	-44.9	1.4	4.0	14
15 Brokers and dealers	-231.1	183.1	60.2	-59.8	-76.4	22.7	-23.1	-24.3	-280.8	296.1	-136.0	15
16 Holding companies	-163.8	-25.6	-68.2	-36.8	-66.0	-123.3	67.6	-245.6	37.4	336.0	-88.0	16
17 Funding corporations	793.8	-17.7	64.7	78.8	224.2	104.2	-235.9	237.1	791.5	-275.7	-455.1	17
18 Net change in assets	-908.3	8.9	382.8	280.1	411.1	-18.6	485.9	-114.3	1291.4	533.7	1282.9	18
19 Nonfinancial corporate business	-619.7	-152.0	176.5	23.2	332.7	205.8	286.6	358.4	480.2	282.4	447.7	19
20 Nonfinancial noncorporate business	102.9	-82.7	74.7	20.3	24.3	14.8	14.1	20.9	47.2	33.5	51.9	20
21 State and local governments	-8.4	24.4	-29.6	-0.4	14.9	75.1	10.3	-12.5	-13.5	20.8	22.0	21
22 Federal government	-29.4	32.3	-9.8	-1.3	-3.5	-12.2	-1.2	-0.9	0.4	3.1	-20.2	22
23 Rest of the world	-562.4	90.5	273.3	3.0	91.1	-51.8	215.8	-329.5	529.9	-424.4	248.5	23
24 Monetary authority	0.5	49.6	18.0	43.1	63.4	60.5	69.0	60.7	63.1	79.9	57.1	24
25 U.S.-chartered depository institutions	85.4	7.3	-83.7	-55.0	-20.4	109.6	114.1	-41.2	-264.1	0.3	242.6	25
26 Foreign banking offices in U.S.	364.3	-115.8	4.9	222.7	-17.3	-157.4	101.4	-0.7	-12.4	67.5	121.5	26
27 Banks in U.S.-affiliated areas	-1.0	-4.5	4.5	0.8	0.2	0.1	16.0	-10.4	-5.0	1.8	24.1	27
28 Credit unions	-0.7	0.6	41.3	-12.8	0.7	-5.0	7.5	-3.3	3.7	-8.7	55.7	28
29 Life insurance companies	28.5	-18.9	-1.7	47.1	35.8	-61.7	36.9	46.8	121.3	-130.4	-23.9	29
30 Private pension funds	1.9	37.1	12.3	44.1	-2.8	-50.1	20.5	12.4	5.9	-25.4	28.3	30
31 State and local govt. retirement funds	-18.4	-8.5	16.1	8.8	0.3	-6.0	1.8	3.8	1.7	-16.5	18.6	31
32 Money market mutual funds	-33.9	-8.3	-3.4	-0.8	6.1	-47.4	-20.6	-7.9	100.2	-21.3	15.8	32
33 Mutual funds	3.2	-5.1	-12.0	2.9	-33.1	-161.0	-61.9	18.9	71.4	44.9	0.0	33
34 Government-sponsored enterprises	-42.6	1.2	29.3	-0.1	4.1	6.3	-56.4	14.7	51.8	61.3	-0.8	34
35 Finance companies	-2.8	15.3	-112.2	-1.5	-38.7	-45.9	-65.0	-99.5	55.6	-51.4	-22.8	35
36 REITs	-0.8	-8.5	7.4	13.3	22.5	22.3	6.2	34.0	27.5	32.8	45.6	36
37 Brokers and dealers	-275.1	72.6	10.6	-31.0	6.5	280.2	-110.4	-1.3	-142.3	306.5	-25.1	37
38 Holding companies	100.1	82.3	-33.6	-46.2	-75.6	-194.8	-98.8	-177.6	168.6	277.1	-4.0	38
39 Discrepancy	1731.7	-363.8	235.9	11.2	-236.1	-249.6	-250.6	380.7	-825.0	-503.2	-1370.0	39

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2012				2013		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 All sectors	712.1	-4.2	152.8	-75.4	-223.8	286.7	-457.4	132.7	-857.0	-479.9	-1043.3	1
2 Household sector	-458.3	-175.4	-522.9	-708.9	-312.7	58.1	-782.9	-115.1	-410.9	-1138.1	-414.1	2
3 Nonfinancial corporate business	977.8	-125.4	287.4	397.3	152.2	118.8	190.0	107.9	191.9	68.7	108.5	3
4 State and local governments	60.3	63.7	8.6	66.6	-39.0	-90.4	-41.8	-21.1	-2.6	-5.3	-3.7	4
5 Federal government	70.6	-61.9	-58.9	-19.0	-84.7	382.5	-208.9	-436.8	-75.5	201.9	-514.5	5
6 Rest of the world	-63.4	150.8	17.3	-91.9	-13.9	-564.9	374.8	311.7	-177.1	277.0	111.8	6
7 Financial sectors	125.2	144.0	421.2	280.4	74.3	382.6	11.3	286.1	-382.9	115.9	-331.2	7
8 Monetary authority	-0.2	-6.0	-10.0	-1.2	-18.6	-25.7	-23.2	-19.5	-6.1	-2.9	-1.1	8
9 U.S.-chartered depository institutions	35.9	309.3	332.2	183.0	86.2	440.8	-48.1	318.7	-366.7	198.3	-437.5	9
10 Foreign banking officed in U.S.	-5.1	1.3	1.5	5.1	3.1	4.3	1.3	6.1	0.5	8.2	17.8	10
11 Banks in U.S.-affiliated areas	-0.5	6.2	-0.0	1.0	-0.1	-0.9	0.7	1.9	-2.0	0.1	2.3	11
12 Credit unions	12.0	11.5	-5.5	-26.2	5.8	-13.4	24.6	13.4	-1.3	42.1	-3.2	12
13 Property-casualty insurance companies	-0.8	-23.2	75.7	7.6	-19.9	-13.4	-3.3	0.0	-62.8	5.8	-3.9	13
14 Life insurance companies	-59.7	-85.6	-17.7	-24.3	-45.3	-35.0	-64.3	-27.6	-54.2	-24.9	-14.5	14
15 Mutual funds	-52.7	-40.7	-24.9	-35.3	-33.2	-34.4	-33.7	-33.6	-31.1	-19.6	-6.5	15
16 Government-sponsored enterprises	107.8	37.5	44.6	67.4	54.0	126.3	47.8	-35.0	76.9	-80.0	97.1	16
17 Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Finance companies	38.6	17.1	16.2	42.0	61.8	65.1	55.4	84.1	42.4	16.5	0.5	18
19 REITs	-8.4	-17.1	16.1	36.1	47.9	51.2	27.9	40.3	72.0	40.6	76.3	19
20 Brokers and dealers	72.3	-57.2	-6.6	26.9	-65.5	-180.7	28.1	-61.3	-48.2	-65.8	-56.7	20
21 Holding companies	-13.7	-9.1	-0.3	-1.5	-1.7	-1.5	-1.7	-1.4	-2.2	-2.3	-1.8	21

Flows

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 All types	712.1	-4.2	152.8	-75.4	-223.8	286.7	-457.4	132.7	-857.0	-479.9	-1043.3	1
2 Treasury currency	-0.8	-4.4	-1.1	-0.7	-0.6	-0.8	-0.5	-0.5	-0.5	-0.9	-0.7	2
3 Foreign deposits	-330.4	-122.5	-26.6	25.2	-7.3	6.1	-30.8	105.5	-109.9	7.6	333.0	3
4 Net interbank transactions	60.7	29.1	22.1	20.3	6.6	188.1	-136.0	26.5	-52.1	330.4	-82.0	4
5 Security RPs	-594.0	465.8	-80.3	-120.0	-61.4	289.6	-182.6	-340.9	-11.8	-453.3	-140.9	5
6 Mail floats	-5.2	-0.3	-1.1	0.8	1.3	-46.2	98.6	3.8	-51.0	-49.8	98.6	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Federal government	-3.3	0.7	0.0	-0.1	0.6	-45.9	98.8	3.8	-54.2	-44.3	96.2	8
9 Private domestic	-2.0	-1.0	-1.1	0.9	0.7	-0.3	-0.3	0.0	3.2	-5.5	2.4	9
10 Trade credit	21.5	102.5	60.3	-59.1	61.3	58.1	23.5	39.6	124.0	9.1	-18.3	10
11 Taxes payable	-67.3	-33.4	-8.4	-2.4	-0.1	-16.9	35.6	8.8	-27.8	30.0	-12.4	11
12 Miscellaneous	1731.7	-363.8	235.9	11.2	-236.1	-249.6	-250.6	380.7	-825.0	-503.2	-1370.0	12
13 Nonfinancial	-103.8	-77.2	-48.0	49.2	12.4	58.4	-14.7	-91.0	97.1	150.3	149.5	13
<i>Nonfinancial components (sign reversed):</i>												
14 Statistical discrepancy (NIPA)	99.0	72.2	43.1	-53.6	-17.0	-63.0	10.1	86.4	-101.7	-155.6	-154.8	14
15 Contr. for govt. soc. insur., U.S. affiliated areas	4.8	5.0	4.9	4.4	4.6	4.6	4.6	4.6	4.7	5.3	5.3	15