

**B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
<b>1 Assets</b>	<b>71476.2</b>	<b>73030.3</b>	<b>77130.1</b>	<b>78258.0</b>	<b>84441.4</b>	<b>94042.3</b>	<b>87359.3</b>	<b>88855.8</b>	<b>91330.1</b>	<b>94042.3</b>	<b>95548.6</b>	<b>1</b>
2 Nonfinancial assets	24813.9	23671.0	23323.3	23265.8	25007.3	27544.4	25812.0	26437.2	27043.7	27544.4	28329.6	2
3 Financial assets	46662.4	49359.3	53806.9	54992.2	59434.1	66497.9	61547.3	62418.7	64286.4	66497.9	67219.0	3
4 Deposits	8172.0	8090.0	8059.4	8736.8	9241.5	9572.3	9260.6	9246.4	9359.1	9572.3	9783.0	4
5 Credit market instruments	5156.0	5619.9	5834.0	5425.5	5422.2	5446.0	5339.7	5354.2	5328.7	5446.0	5262.8	5
6 Equity shares at market value	10194.5	13091.8	15461.4	15105.2	17368.1	22417.5	19091.3	19545.9	20892.9	22417.5	22778.7	6
7 Directly held	5931.0	7496.1	8995.3	9025.4	10412.8	13309.6	11456.2	11686.6	12472.2	13309.6	13502.0	7
8 Indirectly held	4263.5	5595.7	6466.1	6079.7	6955.3	9107.9	7635.0	7859.2	8420.7	9107.9	9276.7	8
9 Life insurance companies	956.9	1220.3	1420.5	1395.7	1556.5	1825.5	1654.4	1678.8	1733.8	1825.5	1846.3	9
10 Private pension funds (2)	1373.1	1798.7	2121.7	2016.9	2288.1	2986.8	2531.9	2607.2	2778.2	2986.8	3058.3	10
11 Federal govt. retirement funds (2)	83.7	116.8	140.9	134.4	148.1	206.2	167.8	173.8	184.5	206.2	211.8	11
12 Mutual funds	1849.8	2459.9	2782.9	2532.8	2962.6	4089.4	3281.0	3399.4	3724.2	4089.4	4160.3	12
13 Other	23139.9	22557.6	24452.1	25724.8	27402.4	29062.1	27855.7	28272.2	28705.7	29062.1	29394.5	13
<b>14 Liabilities</b>	<b>14278.2</b>	<b>14049.5</b>	<b>13766.5</b>	<b>13566.0</b>	<b>13626.8</b>	<b>13768.2</b>	<b>13575.6</b>	<b>13597.7</b>	<b>13711.5</b>	<b>13768.2</b>	<b>13784.8</b>	<b>14</b>
<b>15 Net worth</b>	<b>57198.0</b>	<b>58980.9</b>	<b>63363.7</b>	<b>64692.0</b>	<b>70814.6</b>	<b>80274.1</b>	<b>73783.7</b>	<b>75258.1</b>	<b>77618.6</b>	<b>80274.1</b>	<b>81763.8</b>	<b>15</b>
Memo:												
Equity shares (line 6) as a percent of												
16 Total assets (line 1)	14.3	17.9	20.0	19.3	20.6	23.8	21.9	22.0	22.9	23.8	23.8	16
17 Financial assets (line 3)	21.8	26.5	28.7	27.5	29.2	33.7	31.0	31.3	32.5	33.7	33.9	17

(1) Estimates of equity shares (lines 7 through 12) could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.

(2) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 13.

**F.100.a Nonprofit Organizations (1)**

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
<b>1 Net lending (+) or net borrowing (-)</b>	<b>53.5</b>	<b>42.1</b>	<b>21.7</b>	<b>8.8</b>	<b>23.3</b>	<b>11.1</b>	<b>52.5</b>	<b>48.5</b>	<b>83.6</b>	<b>9.2</b>	<b>1.5</b>	<b>-6.0</b>	<b>39.6</b>	<b>1</b>
<b>2 Net acquisition of financial assets</b>	<b>70.9</b>	<b>75.8</b>	<b>53.8</b>	<b>46.4</b>	<b>53.0</b>	<b>45.2</b>	<b>76.5</b>	<b>84.9</b>	<b>120.0</b>	<b>47.4</b>	<b>55.0</b>	<b>28.8</b>	<b>108.1</b>	<b>2</b>
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security repurchase agreements (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
<b>20 Net increase in liabilities</b>	<b>17.3</b>	<b>33.6</b>	<b>32.1</b>	<b>37.6</b>	<b>29.7</b>	<b>34.1</b>	<b>24.0</b>	<b>36.4</b>	<b>36.3</b>	<b>38.2</b>	<b>53.5</b>	<b>34.7</b>	<b>68.5</b>	<b>20</b>
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Depository institution loans n.e.c.	1.6	1.4	1.4	1.6	1.2	2.0	-0.2	-0.1	0.8	0.6	1.9	0.5	2.2	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	4.4	7.2	7.2	8.6	6.6	10.7	-0.8	-0.6	4.1	3.1	9.9	2.5	11.6	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

**L.100.a Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
<b>1 Total financial assets</b>	<b>590.7</b>	<b>710.5</b>	<b>742.1</b>	<b>828.1</b>	<b>890.2</b>	<b>957.1</b>	<b>1025.5</b>	<b>1214.0</b>	<b>1414.1</b>	<b>1607.3</b>	<b>1793.9</b>	<b>1974.7</b>	<b>2003.8</b>	<b>1</b>
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security repurchase agreements (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
<b>19 Liabilities</b>	<b>253.8</b>	<b>287.5</b>	<b>319.5</b>	<b>357.1</b>	<b>386.8</b>	<b>421.0</b>	<b>444.9</b>	<b>481.4</b>	<b>517.7</b>	<b>555.8</b>	<b>609.3</b>	<b>644.1</b>	<b>712.5</b>	<b>19</b>
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Depository institution loans n.e.c.	11.8	13.1	14.5	16.1	17.3	19.3	19.2	19.1	19.8	20.4	22.3	22.7	24.9	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	62.7	70.0	77.2	85.8	92.3	103.0	102.2	101.6	105.7	108.8	118.7	121.2	132.8	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

## F.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
<b>1 Current receipts, NIPA basis</b>	<b>4043.8</b>	<b>3691.2</b>	<b>3885.0</b>	<b>4074.1</b>	<b>4259.2</b>	<b>4695.8</b>	<b>4547.3</b>	<b>4832.0</b>	<b>4623.3</b>	<b>4780.6</b>	<b>4761.4</b>	<b>1</b>
2 Personal current taxes	1435.2	1144.9	1191.5	1404.0	1498.0	1658.5	1629.0	1668.8	1657.6	1678.5	1698.3	2
3 Taxes on production and imports	1041.9	1026.1	1057.1	1097.1	1122.9	1146.7	1140.7	1138.8	1149.0	1158.3	1172.6	3
4 Taxes on corporate income	281.1	246.0	346.3	345.0	402.4	384.3	375.4	384.7	383.2	393.6	419.6	4
5 Taxes from the rest of the world	18.8	14.8	15.7	16.3	17.8	19.9	19.2	19.4	20.0	20.8	21.7	5
6 Contributions for govt. social insurance	993.1	969.4	989.0	922.6	955.3	1111.3	1099.0	1108.6	1114.3	1123.5	1139.4	6
7 Income receipts on assets	139.6	136.3	137.2	137.4	131.4	246.0	154.3	380.6	175.3	273.7	187.7	7
8 Current transfer receipts	155.4	174.3	171.1	175.4	159.1	169.2	165.1	170.0	165.3	176.5	167.6	8
9 Current surplus of government enterprises	-21.2	-20.6	-22.9	-23.8	-27.7	-40.1	-35.5	-39.0	-41.4	-44.3	-45.5	9
<b>10 Current expenditures, NIPA basis</b>	<b>4844.0</b>	<b>5213.0</b>	<b>5451.8</b>	<b>5535.4</b>	<b>5621.6</b>	<b>5669.0</b>	<b>5630.1</b>	<b>5682.7</b>	<b>5699.3</b>	<b>5664.0</b>	<b>5727.6</b>	<b>10</b>
11 Consumption expenditures	2368.6	2442.1	2522.2	2526.1	2548.0	2519.2	2525.3	2517.5	2523.2	2510.8	2527.5	11
12 Government social benefits	1862.8	2117.5	2250.5	2277.4	2334.8	2418.1	2400.4	2404.9	2431.8	2435.4	2476.1	12
13 Other current transfer payments	45.0	52.7	50.6	56.5	49.9	48.6	47.6	52.4	53.5	40.8	41.9	13
14 Interest payments	515.0	542.4	572.7	615.5	631.6	624.5	598.8	649.0	631.7	618.3	625.4	14
15 Subsidies	52.6	58.3	55.9	60.0	57.3	58.7	58.0	58.9	59.1	58.7	56.8	15
<b>16 Net saving, NIPA basis</b>	<b>-800.2</b>	<b>-1521.7</b>	<b>-1566.8</b>	<b>-1461.3</b>	<b>-1362.3</b>	<b>-973.2</b>	<b>-1082.9</b>	<b>-850.7</b>	<b>-1075.9</b>	<b>-883.4</b>	<b>-966.2</b>	<b>16</b>
17 + Consumption of fixed capital	426.5	442.7	458.1	478.1	493.6	505.1	500.5	503.4	506.1	510.5	513.2	17
18 - Insurance and pension fund reserves (1)	-0.6	0.5	-1.7	-0.4	-1.4	-1.2	-1.9	-0.4	-2.7	-0.0	-2.0	18
19 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.8	5.0	4.9	4.4	4.6	5.3	5.3	5.3	5.3	5.4	5.5	19
20 - Net capital transfers (2)	-13.3	-3.4	8.1	7.5	5.8	-12.2	-5.4	-10.3	-13.4	-19.6	-13.1	20
<b>21 = Gross saving less net capital transfers</b>	<b>-364.6</b>	<b>-1081.1</b>	<b>-1120.1</b>	<b>-994.7</b>	<b>-877.7</b>	<b>-460.0</b>	<b>-580.4</b>	<b>-342.0</b>	<b>-559.1</b>	<b>-358.6</b>	<b>-443.5</b>	<b>21</b>
<b>22 Gross investment</b>	<b>-483.4</b>	<b>-1089.1</b>	<b>-1068.7</b>	<b>-1026.9</b>	<b>-765.1</b>	<b>-366.3</b>	<b>-778.9</b>	<b>178.5</b>	<b>-453.5</b>	<b>-411.1</b>	<b>-556.1</b>	<b>22</b>
23 Fixed investment	634.6	647.0	651.8	632.6	619.0	606.3	598.8	604.4	614.4	607.6	588.8	23
24 Nonproduced nonfinancial assets	-6.6	3.4	9.6	9.2	8.9	8.5	9.2	8.8	8.2	7.8	7.7	24
25 Net lending (+) or net borrowing (-)	-1111.5	-1739.5	-1730.1	-1668.8	-1392.9	-981.1	-1386.9	-434.8	-1076.1	-1026.6	-1152.7	25
26 Net acquisition of financial assets	522.8	268.8	343.5	-139.8	145.8	208.2	271.3	253.8	-78.9	386.7	139.2	26
27 U.S. official reserve assets	4.2	51.9	1.6	16.2	4.3	-3.3	3.3	-1.0	-4.2	-11.2	-14.4	27
28 Checkable deposits and currency	321.6	-155.0	154.5	-240.8	-2.3	76.1	4.9	118.4	-160.1	341.0	-24.3	28
29 Time and savings deposits	17.2	10.0	-6.3	15.0	19.4	12.2	14.6	-6.3	30.5	10.1	20.4	29
30 Money market fund shares	2.6	9.8	13.7	3.4	5.4	4.9	14.5	10.1	-3.6	-1.6	7.7	30
31 Security repurchase agreements	-12.1	-4.3	-1.4	-3.6	4.7	4.3	12.0	8.5	-2.4	-0.8	6.6	31
32 Credit market instruments	42.6	291.6	140.0	0.6	97.0	111.9	210.4	143.5	44.1	49.4	151.4	32
33 Open market paper	-22.0	-39.1	13.0	-11.2	-7.2	-7.8	-2.6	-5.3	-12.2	-11.1	-6.6	33
34 Agency- and GSE-backed securities (3)	36.0	151.6	-24.7	-126.0	-41.1	-12.6	17.9	3.2	-38.9	-32.5	-4.5	34
35 Municipal securities	0.4	1.0	1.4	0.3	0.3	0.2	1.0	0.7	-0.5	-0.3	0.5	35
36 Corporate and foreign bonds	-5.7	3.9	7.7	-0.9	3.2	2.6	12.7	8.1	-6.3	-4.1	5.6	36
37 Mortgages	9.2	21.0	6.8	5.9	7.7	8.4	24.4	10.9	-3.0	1.3	9.6	37
38 Consumer credit	19.5	87.9	133.1	128.5	132.1	113.1	148.2	117.2	97.7	89.2	140.5	38
39 Other loans and advances (4)	5.2	65.2	2.7	4.0	2.1	7.9	8.8	8.7	7.3	6.9	6.4	39
40 Corporate equities	248.5	-1.8	23.8	37.7	-11.4	-3.4	1.7	1.6	-13.6	-3.3	-2.4	40
41 Mutual fund shares	-0.7	1.7	2.8	0.2	0.9	0.7	3.5	2.3	-1.7	-1.1	1.5	41
42 Trade receivables	-11.2	-25.7	12.4	7.1	8.4	7.3	-5.4	25.6	4.8	4.1	-0.6	42
43 Taxes receivable	-56.8	30.1	28.2	22.9	14.0	-14.3	-3.6	-47.0	11.3	-18.0	-28.0	43
44 Miscellaneous assets	-33.2	60.6	-25.9	1.7	5.4	11.8	15.2	-1.9	16.1	18.1	16.4	44
45 Net increase in liabilities	1634.2	2008.4	2073.6	1529.0	1538.7	1189.3	1658.2	688.6	997.2	1413.2	1291.8	45
46 SDR allocations	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 SDR certificates	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Treasury currency	-0.8	-0.4	-0.3	0.0	0.0	-0.4	0.0	0.0	-1.4	0.0	0.0	48
49 Credit market instruments	1302.8	1573.5	1642.1	1047.0	1095.3	734.0	1203.0	306.8	150.7	1275.4	861.5	49
50 Savings bonds	-2.4	-2.8	-3.3	-2.7	-2.8	-3.3	-2.5	-3.7	-3.3	-3.6	-2.9	50
51 Treasury bills and other Treasury securities (4)	1287.9	1464.0	1576.0	1102.2	1104.2	777.1	1134.9	276.2	270.4	1426.9	886.8	51
52 Budget agency securities	0.2	0.1	0.7	1.1	-0.4	-0.4	-1.0	1.3	0.5	-2.4	-1.9	52
53 Municipal securities	17.1	112.2	68.7	-53.6	-5.7	-39.4	71.7	33.0	-116.9	-145.4	-20.5	53
54 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Trade payables	61.2	-17.3	44.7	47.8	54.3	57.9	42.0	71.0	65.3	53.3	35.9	55
56 Insurance reserves	1.0	1.1	0.9	1.3	0.3	0.3	0.2	0.8	-0.5	0.5	-0.0	56
57 Miscellaneous liabilities (5)	270.1	400.7	386.2	432.8	388.7	397.5	412.9	310.1	783.0	84.0	394.5	57
58 Discrepancy	118.8	8.0	-51.4	32.2	-112.6	-93.8	198.6	-520.5	-105.6	52.5	112.6	58
Memo:												
59 Net govt. saving less fixed investment (6)	-1434.8	-2168.7	-2218.6	-2093.9	-1981.3	-1579.5	-1681.7	-1455.1	-1690.3	-1491.0	-1555.0	59
60 Adjustment between NIPA and FOF (7)	323.3	429.2	488.6	425.2	588.4	598.4	294.8	1020.4	614.2	464.4	402.3	60
61 Items to be financed (8)	-1111.5	-1739.5	-1730.1	-1668.8	-1392.9	-981.1	-1386.9	-434.8	-1076.1	-1026.6	-1152.7	61

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 60 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 16 less line 23.

(7) Line 17 less the sum of lines 18, 19, 20, 24, and 58.

(8) Line 59 plus line 60.

**L.105.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
<b>1 Total financial assets</b>	<b>3296.1</b>	<b>3451.7</b>	<b>3756.6</b>	<b>3563.7</b>	<b>3729.4</b>	<b>3996.9</b>	<b>3800.7</b>	<b>3889.6</b>	<b>3890.3</b>	<b>3996.9</b>	<b>4040.3</b>	<b>1</b>
2 U.S. official reserve assets	41.9	94.6	95.4	103.9	102.8	96.4	99.0	98.2	99.2	96.4	95.8	2
3 Checkable deposits and currency	447.8	292.7	446.8	205.8	209.8	287.2	194.5	247.6	204.5	287.2	263.5	3
4 Time and savings deposits	239.8	249.9	243.6	258.5	291.9	304.1	295.5	293.9	301.6	304.1	309.2	4
5 Money market fund shares	125.7	135.5	149.2	152.6	158.0	162.9	161.7	164.2	163.3	162.9	164.8	5
6 Security repurchase agreements	129.8	125.5	124.1	120.5	125.2	129.6	128.2	130.4	129.8	129.6	131.2	6
7 Credit market instruments	1340.8	1628.9	1769.5	1767.7	1862.8	1973.6	1920.8	1942.1	1967.4	1973.6	2017.2	7
8 Open market paper	127.5	88.4	101.4	90.2	83.0	75.2	82.4	81.1	78.0	75.2	73.6	8
9 Agency- and GSE-backed securities (1)	532.8	684.4	659.7	533.7	492.6	480.1	497.1	497.9	488.2	480.1	479.0	9
10 Municipal securities	10.4	11.4	12.8	13.1	13.4	13.6	13.6	13.8	13.7	13.6	13.7	10
11 Corporate and foreign bonds	152.8	156.6	164.4	163.5	166.7	169.3	169.8	171.9	170.3	169.3	170.7	11
12 Mortgages	283.1	300.6	308.0	311.5	317.3	324.6	323.1	325.5	324.5	324.6	326.8	12
13 Consumer credit	135.1	223.1	356.2	484.7	616.8	729.8	659.5	674.6	713.5	729.8	770.9	13
14 Other loans and advances (2)	99.1	164.3	167.0	171.0	173.1	181.0	175.3	177.4	179.2	181.0	182.6	14
15 Corporate equities	279.5	178.8	175.7	182.2	178.3	200.1	188.1	190.5	192.3	200.1	202.1	15
16 Mutual fund shares	36.2	48.3	58.1	58.9	66.1	79.8	71.8	73.4	75.7	79.8	80.9	16
17 Trade receivables	208.5	182.8	195.1	202.2	210.6	217.9	211.2	217.2	218.1	217.9	219.6	17
18 Taxes receivable	242.4	250.9	262.1	272.8	279.9	289.6	282.2	284.8	287.4	289.6	296.2	18
19 Miscellaneous assets	203.7	263.9	237.0	238.5	243.9	255.7	247.7	247.2	251.2	255.7	259.8	19
<b>20 Total liabilities</b>	<b>13512.1</b>	<b>15120.6</b>	<b>17243.2</b>	<b>18740.8</b>	<b>19997.0</b>	<b>20579.8</b>	<b>20236.3</b>	<b>20246.3</b>	<b>20399.2</b>	<b>20579.8</b>	<b>20919.8</b>	<b>20</b>
21 SDR allocations	7.5	55.4	54.4	54.2	54.3	54.4	52.9	53.1	54.2	54.4	54.6	21
22 SDR certificates	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	22
23 Treasury currency	26.6	26.2	25.9	25.9	25.9	25.6	25.9	25.9	25.6	25.6	25.6	23
24 Credit market instruments	8602.8	10176.3	11818.4	12865.4	13960.8	14694.7	14302.9	14269.5	14334.9	14694.7	14950.4	24
25 Savings bonds	194.1	191.3	188.0	185.3	182.5	179.2	181.8	181.0	180.0	179.2	178.4	25
26 Treasury bills and other Treasury securities (3)	5542.7	7006.7	8582.7	9684.9	10789.0	11566.1	11117.7	11093.2	11192.7	11566.1	11832.6	26
27 Budget agency securities	23.3	23.5	24.2	25.3	24.9	24.5	24.6	25.0	25.1	24.5	24.0	27
28 Municipal securities	2842.7	2954.9	3023.6	2970.0	2964.3	2924.9	2978.9	2970.4	2937.0	2924.9	2915.5	28
29 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Trade payables	852.4	835.1	879.9	927.7	982.0	1040.0	1001.4	1019.9	1034.3	1040.0	1058.2	30
31 Insurance reserves	46.4	47.5	48.4	49.7	50.0	50.3	50.1	50.2	50.1	50.3	50.3	31
32 Miscellaneous liabilities (4)	3974.2	3974.9	4411.0	4812.6	4918.8	4709.7	4797.8	4822.4	4895.0	4709.7	4775.6	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**F.115.g Life Insurance Companies: General Accounts**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				2014 Q1	
							Q1	Q2	Q3	Q4		
<b>1 Net acquisition of financial assets</b>	<b>132.8</b>	<b>92.1</b>	<b>126.9</b>	<b>176.4</b>	<b>56.5</b>	<b>84.6</b>	<b>71.5</b>	<b>31.7</b>	<b>80.7</b>	<b>154.5</b>	<b>234.1</b>	<b>1</b>
2 Checkable deposits and currency	21.8	-27.4	-2.0	3.0	1.4	-4.8	4.5	-38.7	36.2	-21.2	12.1	2
3 Money market fund shares	17.5	-5.5	-12.7	7.9	-1.4	-5.9	-27.4	-6.2	10.0	0.1	-5.0	3
4 Security repurchase agreements	5.2	2.2	0.7	-0.8	-1.6	-0.0	-6.9	-0.5	5.4	2.0	-7.7	4
5 Credit market instruments	12.5	139.0	111.7	122.4	37.9	70.1	37.4	72.6	48.4	121.8	127.0	5
6 Open market paper	0.1	15.5	-12.0	-12.6	15.9	1.4	-20.7	-6.4	7.2	25.4	-10.2	6
7 Treasury securities	36.3	26.1	15.2	10.3	1.3	-11.3	-18.3	-10.8	-8.0	-8.2	12.1	7
8 Agency- and GSE-backed securities	-36.5	2.7	-5.6	-1.5	-4.9	-6.6	-5.2	-5.4	-10.9	-4.7	-8.3	8
9 Municipal securities	3.0	25.9	39.5	9.2	9.0	9.2	9.6	9.7	7.2	10.3	-0.5	9
10 Corporate and foreign bonds	-22.5	93.4	83.4	93.3	1.6	57.0	72.5	64.3	25.1	66.1	115.6	10
11 Other loans and advances	20.2	-12.6	-0.2	7.9	1.9	3.5	-3.3	6.9	3.5	7.0	4.9	11
12 Mortgages	12.0	-12.0	-8.6	15.8	13.1	16.9	2.9	14.4	24.3	25.9	13.5	12
13 Corporate equities	5.1	1.5	4.0	0.3	-2.5	0.8	-9.3	6.5	-15.6	21.7	2.0	13
14 Mutual fund shares	-1.8	-0.1	-0.1	0.7	0.2	-0.2	-0.7	-0.1	0.0	0.0	0.0	14
15 Miscellaneous assets	72.4	-17.6	25.3	43.0	22.5	24.6	73.9	-1.9	-3.7	30.0	105.7	15
<b>16 Net increase in liabilities</b>	<b>122.3</b>	<b>12.4</b>	<b>91.2</b>	<b>151.2</b>	<b>17.8</b>	<b>68.7</b>	<b>46.8</b>	<b>38.2</b>	<b>86.8</b>	<b>102.8</b>	<b>201.1</b>	<b>16</b>
17 Security repurchase agreements	-7.3	-0.5	-2.2	0.1	3.1	-0.8	0.5	0.6	-1.8	-2.5	-4.2	17
18 Corporate equity issues	-10.7	-0.9	-4.8	-11.5	-9.9	-9.2	-6.6	-9.7	-10.7	-9.6	-13.2	18
19 Other loans and advances	26.2	-6.6	-3.2	1.8	4.8	7.8	5.2	6.5	-2.9	22.5	7.7	19
20 Life insurance reserves	53.0	36.8	32.0	73.0	-6.2	28.3	10.1	26.5	44.3	32.4	63.3	20
21 Pension entitlements (1)	66.3	-89.7	41.7	28.8	3.0	30.6	9.4	9.8	47.0	56.0	72.2	21
22 Taxes payable (net)	-19.7	-7.0	2.6	5.2	-4.6	-2.3	-0.6	-6.7	0.0	-1.8	6.1	22
23 Miscellaneous liabilities	14.4	80.3	25.2	53.8	27.7	14.2	28.9	11.2	10.9	5.9	69.3	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 23).

**F.115.s Life Insurance Companies: Separate Accounts**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1 Net acquisition of financial assets</b>	<b>33.2</b>	<b>24.3</b>	<b>54.6</b>	<b>52.6</b>	<b>70.5</b>	<b>18.1</b>	<b>25.4</b>	<b>-70.3</b>	<b>95.2</b>	<b>21.9</b>	<b>23.7</b>	<b>1</b>
2 Checkable deposits and currency	2.6	-4.7	3.0	-0.9	1.3	-4.4	-4.7	-4.6	-4.3	-4.1	0.0	2
3 Credit market instruments	-0.9	0.8	39.9	3.0	36.4	4.7	4.5	4.6	4.7	5.2	0.8	3
4 Open market paper	-3.5	-4.0	3.1	1.4	-2.0	1.8	1.7	1.8	1.8	1.8	0.0	4
5 Treasury securities	-1.1	1.6	8.0	8.5	4.2	2.0	1.6	1.6	1.6	3.2	0.0	5
6 Agency- and GSE-backed securities	19.8	3.1	9.6	-0.0	-8.5	-2.0	-1.7	-1.7	-1.7	-2.9	0.0	6
7 Municipal securities	2.7	0.2	-0.3	0.2	0.7	0.5	0.5	0.5	0.5	0.4	0.2	7
8 Corporate and foreign bonds	-23.0	4.2	19.5	-6.2	43.3	0.6	0.5	0.6	0.6	0.6	0.6	8
9 Other loans and advances	0.0	-0.0	-0.0	-0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Mortgages	4.3	-4.3	-0.0	-0.8	-1.1	1.9	1.8	1.9	2.0	2.0	0.0	10
11 Corporate equities	76.7	31.9	41.6	37.5	17.7	12.6	12.1	12.7	12.8	12.8	28.6	11
12 Mutual fund shares	-8.9	0.1	1.1	0.4	1.1	1.5	2.0	1.4	1.4	1.4	1.4	12
13 Miscellaneous assets	-36.3	-3.8	-31.0	12.7	13.9	3.6	11.5	-84.4	80.6	6.6	-7.1	13
<b>14 Net increase in liabilities</b>	<b>30.8</b>	<b>19.8</b>	<b>53.8</b>	<b>52.5</b>	<b>72.7</b>	<b>18.5</b>	<b>27.5</b>	<b>-70.9</b>	<b>95.7</b>	<b>21.6</b>	<b>23.8</b>	<b>14</b>
15 Life insurance reserves	11.1	-10.5	-18.4	6.9	-5.9	1.4	1.4	1.4	1.4	1.4	2.6	15
16 Pension entitlements (1)	41.2	44.0	51.3	49.2	69.7	16.9	27.5	16.5	11.8	11.6	3.8	16
17 Miscellaneous liabilities	-21.6	-13.6	20.8	-3.5	8.9	0.2	-1.4	-88.8	82.4	8.6	17.3	17

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 17).

**L.115.g Life Insurance Companies: General Accounts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2012	2013	2013				2014 Q1	
							Q1	Q2	Q3	Q4		
<b>1 Total financial assets</b>	<b>3157.2</b>	<b>3208.3</b>	<b>3335.5</b>	<b>3512.5</b>	<b>3570.3</b>	<b>3657.0</b>	<b>3591.0</b>	<b>3599.7</b>	<b>3630.2</b>	<b>3657.0</b>	<b>3715.6</b>	<b>1</b>
2 Checkable deposits and currency	61.8	34.4	32.4	35.3	36.7	31.9	37.8	28.1	37.2	31.9	34.9	2
3 Money market fund shares	39.2	33.7	21.0	28.8	27.5	21.6	20.6	19.1	21.6	21.6	20.3	3
4 Security repurchase agreements	8.0	10.2	10.9	10.1	8.5	8.5	6.8	6.6	8.0	8.5	6.6	4
5 Credit market instruments	2636.2	2775.3	2887.0	3009.3	3047.3	3117.3	3056.1	3076.2	3092.4	3117.3	3148.8	5
6 Open market paper	17.7	33.2	21.2	8.6	24.5	25.9	19.8	19.7	24.0	25.9	23.8	6
7 Treasury securities	87.6	113.7	128.9	139.2	140.5	129.2	135.9	133.2	131.2	129.2	132.2	7
8 Agency- and GSE-backed securities	286.5	289.2	283.5	282.0	277.1	270.5	275.8	274.4	271.7	270.5	268.4	8
9 Municipal securities	42.9	68.8	108.3	117.5	126.6	135.7	129.0	131.4	133.2	135.7	135.6	9
10 Corporate and foreign bonds	1708.3	1814.3	1897.7	1991.0	1992.6	2049.6	2010.8	2026.8	2033.1	2049.6	2078.6	10
11 Other loans and advances	165.5	140.4	140.2	148.1	150.0	153.6	149.2	150.9	151.8	153.6	154.8	11
12 Mortgages	327.8	315.7	307.1	322.9	336.0	352.8	335.7	339.7	347.4	352.8	355.3	12
13 Corporate equities	110.1	70.3	74.3	75.3	74.0	76.5	75.2	76.0	77.3	76.5	77.8	13
14 Mutual fund shares	2.2	2.4	2.6	3.1	3.4	3.7	3.4	3.4	3.5	3.7	3.7	14
15 Miscellaneous assets	299.7	282.1	307.4	350.5	372.9	397.5	391.1	390.3	390.3	397.5	423.5	15
<b>16 Total liabilities</b>	<b>2898.3</b>	<b>2911.6</b>	<b>3007.6</b>	<b>3170.3</b>	<b>3198.0</b>	<b>3275.9</b>	<b>3211.4</b>	<b>3223.4</b>	<b>3247.8</b>	<b>3275.9</b>	<b>3329.5</b>	<b>16</b>
17 Security repurchase agreements	12.9	12.4	10.3	10.4	13.5	12.7	13.7	13.8	13.4	12.7	11.7	17
18 Other loans and advances	54.9	48.3	45.1	46.8	51.6	59.4	52.9	54.5	53.8	59.4	61.3	18
19 Life insurance reserves	932.7	969.5	1001.5	1074.5	1068.3	1096.6	1070.8	1077.4	1088.5	1096.6	1112.4	19
20 Pension entitlements (1)	1256.7	1167.0	1208.7	1237.4	1240.4	1270.9	1242.8	1245.2	1257.0	1270.9	1289.0	20
21 Taxes payable (net)	-24.4	-31.4	-28.8	-23.6	-28.3	-30.5	-28.4	-30.1	-30.1	-30.5	-29.0	21
22 Miscellaneous liabilities	665.4	745.7	771.0	824.8	852.5	866.7	859.7	862.6	865.3	866.7	884.1	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 22).

**L.115.s Life Insurance Companies: Separate Accounts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1357.2</b>	<b>1615.6</b>	<b>1832.4</b>	<b>1827.6</b>	<b>2044.4</b>	<b>2320.3</b>	<b>2147.6</b>	<b>2151.1</b>	<b>2226.8</b>	<b>2320.3</b>	<b>2340.8</b>	<b>1</b>
2 Checkable deposits and currency	21.0	16.3	19.3	18.4	19.7	15.3	18.5	17.4	16.3	15.3	15.3	2
3 Credit market instruments	246.6	247.4	287.3	290.2	326.6	331.4	327.8	328.9	330.1	331.4	331.6	3
4 Open market paper	20.6	16.6	19.7	21.1	19.1	20.9	19.5	20.0	20.4	20.9	20.9	4
5 Treasury securities	18.1	19.8	27.7	36.2	40.4	42.4	40.8	41.2	41.6	42.4	42.4	5
6 Agency- and GSE-backed securities	79.7	82.8	92.4	92.4	83.8	81.8	83.4	83.0	82.6	81.8	81.8	6
7 Municipal securities	4.2	4.3	4.0	4.3	4.9	5.4	5.1	5.2	5.3	5.4	5.5	7
8 Corporate and foreign bonds	108.8	112.9	132.5	126.2	169.6	170.1	169.7	169.9	170.0	170.1	170.3	8
9 Other loans and advances	0.6	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	9
10 Mortgages	14.7	10.4	10.3	9.6	8.5	10.4	8.9	9.4	9.8	10.4	10.4	10
11 Corporate equities	891.6	1138.1	1328.2	1314.9	1471.0	1717.9	1563.1	1586.5	1635.0	1717.9	1739.1	11
12 Mutual fund shares	118.8	138.4	153.1	147.0	155.9	181.1	164.2	165.4	172.4	181.1	181.9	12
13 Miscellaneous assets	79.3	75.5	44.5	57.2	71.1	74.7	74.0	52.9	73.0	74.7	72.9	13
<b>14 Total liabilities</b>	<b>1366.7</b>	<b>1620.7</b>	<b>1836.6</b>	<b>1831.9</b>	<b>2050.8</b>	<b>2327.0</b>	<b>2154.5</b>	<b>2157.8</b>	<b>2233.7</b>	<b>2327.0</b>	<b>2347.5</b>	<b>14</b>
15 Life insurance reserves	200.7	225.0	228.4	227.8	240.7	269.7	249.3	252.2	258.8	269.7	272.1	15
16 Pension entitlements (1)	962.5	1183.4	1359.9	1364.3	1547.9	1770.8	1633.4	1655.1	1698.5	1770.8	1783.2	16
17 Miscellaneous liabilities	203.5	212.2	248.4	239.8	262.1	286.5	271.8	250.6	276.5	286.5	292.2	17

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 17).

**F.117.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				2014 Q1		
							Q1	Q2	Q3	Q4			
<b>1 Net acquisition of financial assets (1)</b>	<b>57.1</b>	<b>57.3</b>	<b>53.3</b>	<b>50.9</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>1</b>
2 Checkable deposits and currency	-4.2	-2.6	2.7	1.8	-0.4	-0.3	-0.1	-0.5	-0.7	0.1	0.6	2	
3 Time and savings deposits	-5.5	3.4	-0.2	1.2	-1.3	-0.9	-0.2	-1.4	-2.0	0.1	1.9	3	
4 Money market fund shares	-15.1	0.4	-5.1	-0.3	-1.5	-0.9	-0.2	-1.6	-2.1	0.2	-0.8	4	
5 Security repurchase agreements	-1.0	0.2	-0.2	0.0	-0.1	-0.1	-0.0	-0.1	-0.2	0.0	0.2	5	
6 Credit market instruments	-52.9	4.1	71.7	78.0	3.0	32.9	11.1	38.0	40.8	41.7	-1.4	6	
7 Open market paper	-7.9	3.2	-1.0	1.1	-1.7	-4.2	-0.2	-1.5	-8.0	-7.2	2.3	7	
8 Treasury securities	-10.9	12.7	7.4	19.3	27.1	25.9	36.5	31.1	19.0	16.8	10.4	8	
9 Agency- and GSE-backed securities	-23.3	-6.6	2.7	14.3	12.4	9.3	7.5	9.2	9.9	10.7	-1.4	9	
10 Corporate and foreign bonds	-3.1	-3.3	61.4	45.8	-32.9	4.1	-30.7	1.4	22.0	23.7	-10.9	10	
11 Mortgages	-7.7	-2.0	1.2	-2.4	-1.9	-2.2	-2.0	-2.2	-2.2	-2.3	-1.7	11	
12 Corporate equities	-70.1	-41.8	-4.1	-65.4	1.9	-25.5	-12.8	-24.2	-27.3	-37.8	-7.3	12	
13 Mutual fund shares	52.0	-8.0	-10.8	12.5	0.7	-10.3	11.0	-9.4	-10.6	-32.4	-2.8	13	
14 Miscellaneous assets	154.0	101.7	-0.4	23.1	48.4	55.8	41.8	49.8	52.8	78.8	60.4	14	
15 Unallocated insurance contracts (2)	4.0	-2.4	-8.2	12.7	1.1	-0.6	0.5	-0.5	1.3	-3.7	1.5	15	
16 Contributions receivable	16.7	-5.3	13.4	1.7	-0.7	-1.2	0.5	-0.1	-0.9	-4.3	-0.4	16	
17 Claims of pension fund on sponsor (3)	123.0	82.7	-14.9	-12.5	50.1	54.9	48.9	36.4	50.2	84.1	32.6	17	
18 Other	10.2	26.8	9.3	21.2	-2.1	2.7	-8.0	14.1	2.1	2.7	26.7	18	
<b>19 Net increase in pension entitlements (liabilities) (4)</b>	<b>57.5</b>	<b>57.3</b>	<b>53.4</b>	<b>50.8</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>50.7</b>	<b>19</b>	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

**F.117.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1 Net acquisition of financial assets</b>	<b>69.2</b>	<b>92.2</b>	<b>129.1</b>	<b>35.5</b>	<b>74.4</b>	<b>93.8</b>	<b>67.1</b>	<b>129.3</b>	<b>90.0</b>	<b>88.9</b>	<b>93.4</b>	<b>1</b>
2 Checkable deposits and currency	-1.3	-0.3	-0.5	4.0	0.1	-0.3	-0.0	2.2	-0.8	-2.4	0.5	2
3 Time and savings deposits	1.3	-0.6	-0.7	0.2	-0.5	0.3	0.2	-0.2	1.2	0.2	-0.1	3
4 Money market fund shares	20.3	-9.1	-5.0	17.2	-2.4	-0.6	-0.1	-0.4	-3.8	2.0	-5.8	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	48.1	8.6	51.5	-4.8	9.4	11.9	17.5	32.0	3.5	-5.4	-1.5	6
7 Open market paper	2.0	-2.2	-1.7	1.1	-1.1	0.2	2.1	-1.2	1.3	-1.3	3.1	7
8 Treasury securities	17.3	22.2	25.9	8.5	20.9	14.3	23.6	20.6	8.5	4.4	5.4	8
9 Agency- and GSE-backed securities	23.1	0.2	3.8	-11.0	4.7	4.3	1.8	7.1	3.7	4.8	-6.0	9
10 Corporate and foreign bonds	6.0	-11.2	22.0	-1.2	-14.4	-6.3	-9.3	6.1	-9.2	-12.7	-3.3	10
11 Mortgages	-0.3	-0.4	1.6	-2.2	-0.7	-0.7	-0.7	-0.7	-0.8	-0.5	-0.7	11
12 Corporate equities	-3.0	-53.6	29.3	1.6	9.5	30.1	27.4	39.0	21.3	32.5	2.5	12
13 Mutual fund shares	33.5	64.5	45.9	-11.0	54.0	37.3	27.9	36.1	54.0	31.3	42.3	13
14 Miscellaneous assets	-29.7	82.6	8.6	28.5	4.3	15.1	-5.8	20.6	14.6	30.8	55.5	14
15 Unallocated insurance contracts (2)	-17.9	82.5	1.2	5.0	4.9	8.2	6.0	6.4	9.9	10.6	23.2	15
16 Contributions receivable	-2.0	-3.1	2.1	1.3	-0.1	0.3	0.4	0.5	-0.2	0.4	-0.5	16
17 Other	-9.8	3.2	5.4	22.2	-0.5	6.6	-12.2	13.8	4.9	19.8	32.8	17
<b>18 Net increase in pension entitlements (liabilities)</b>	<b>69.2</b>	<b>92.2</b>	<b>129.1</b>	<b>35.5</b>	<b>74.4</b>	<b>93.8</b>	<b>67.1</b>	<b>129.3</b>	<b>90.0</b>	<b>88.9</b>	<b>93.4</b>	<b>18</b>

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.226.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1 Total held at:</b>	<b>248.3</b>	<b>136.5</b>	<b>51.8</b>	<b>-26.6</b>	<b>94.2</b>	<b>-136.8</b>	<b>-396.7</b>	<b>-125.1</b>	<b>242.2</b>	<b>-267.8</b>	<b>ND</b>	<b>1</b>
2 U.S.-chartered depository institutions	44.2	30.7	26.6	20.3	24.4	-0.4	-15.4	38.4	2.3	-26.9	ND	2
3 Credit unions	7.2	8.7	3.0	1.2	1.4	-0.7	0.1	0.1	-0.1	-2.8	ND	3
4 Life insurance companies	23.3	-12.4	17.4	12.2	12.2	16.7	6.0	-6.9	21.1	46.5	ND	4
5 Money market mutual funds	47.0	-42.0	-24.0	9.0	7.0	10.0	-24.0	56.0	24.0	-16.0	ND	5
6 Mutual funds	-117.0	149.7	124.2	43.0	86.4	103.0	176.0	-31.1	119.8	147.1	ND	6
7 Other self-directed accounts	243.6	1.8	-95.4	-112.4	-37.2	-265.4	-539.4	-181.6	75.0	-415.8	ND	7

(1) Assets of the household sector (F.100). IRA assets are not included in pension entitlements (table F.226), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).



**L.117.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2012	2013	2013				2014 Q1	
							Q1	Q2	Q3	Q4		
<b>1 Total financial assets (1)</b>	<b>2572.9</b>	<b>2626.3</b>	<b>2835.7</b>	<b>2916.6</b>	<b>3017.8</b>	<b>3068.5</b>	<b>3030.5</b>	<b>3043.2</b>	<b>3055.8</b>	<b>3068.5</b>	<b>3081.2</b>	<b>1</b>
2 Checkable deposits and currency	7.7	5.0	7.7	9.5	9.1	8.8	9.0	8.9	8.8	8.8	8.9	2
3 Time and savings deposits	24.3	27.7	27.5	28.7	27.4	26.6	27.4	27.0	26.5	26.6	27.0	3
4 Money market fund shares	39.5	39.8	34.7	34.3	32.8	31.9	32.7	32.3	31.8	31.9	31.6	4
5 Security repurchase agreements	2.8	2.9	2.7	2.7	2.6	2.5	2.6	2.5	2.5	2.5	2.6	5
6 Credit market instruments	539.4	543.5	615.1	693.2	696.2	729.1	699.0	708.5	718.7	729.1	728.8	6
7 Open market paper	28.0	31.2	30.2	31.3	29.6	25.4	29.5	29.2	27.2	25.4	26.0	7
8 Treasury securities	99.3	112.1	119.4	138.8	165.8	191.7	174.9	182.7	187.5	191.7	194.3	8
9 Agency- and GSE-backed securities	122.8	116.3	119.0	133.3	145.8	155.1	147.6	149.9	152.4	155.1	154.7	9
10 Corporate and foreign bonds	270.2	266.9	328.3	374.1	341.1	345.2	333.4	333.8	339.3	345.2	342.5	10
11 Mortgages	19.0	17.0	18.2	15.8	13.9	11.8	13.4	12.9	12.3	11.8	11.3	11
12 Corporate equities	726.1	863.8	1010.7	929.5	1035.5	1227.5	1104.7	1115.3	1167.0	1227.5	1247.2	12
13 Mutual fund shares	257.3	322.9	349.8	356.6	397.3	471.0	427.9	431.9	452.0	471.0	478.5	13
14 Miscellaneous assets	975.9	820.6	787.5	862.0	817.0	571.2	727.2	716.7	648.6	571.2	556.5	14
15 Unallocated insurance contracts (2)	54.6	57.8	53.0	64.5	68.8	73.9	71.3	71.4	73.0	73.9	74.6	15
16 Contributions receivable	55.1	49.8	63.1	64.8	64.1	62.9	64.2	64.2	63.9	62.9	62.8	16
17 Claims of pension fund on sponsor (3)	677.4	497.6	446.5	486.6	440.2	187.7	349.7	335.6	265.7	187.7	165.8	17
18 Other	188.7	215.5	224.8	246.0	244.0	246.7	242.0	245.5	246.0	246.7	253.4	18
<b>19 Pension entitlements (liabilities) (4)</b>	<b>2608.2</b>	<b>2662.7</b>	<b>2872.2</b>	<b>2953.1</b>	<b>3054.3</b>	<b>3105.0</b>	<b>3067.0</b>	<b>3079.7</b>	<b>3092.4</b>	<b>3105.0</b>	<b>3117.7</b>	<b>19</b>

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

**L.117.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>2687.5</b>	<b>3314.3</b>	<b>3754.6</b>	<b>3725.9</b>	<b>4103.8</b>	<b>4905.1</b>	<b>4391.3</b>	<b>4479.1</b>	<b>4669.6</b>	<b>4905.1</b>	<b>4983.2</b>	<b>1</b>
2 Checkable deposits and currency	5.7	5.4	4.8	8.8	8.9	8.7	8.9	9.5	9.3	8.7	8.8	2
3 Time and savings deposits	5.9	5.3	4.6	4.7	4.2	4.5	4.3	4.2	4.5	4.5	4.5	3
4 Money market fund shares	116.8	107.6	102.6	119.8	117.4	116.8	117.4	117.3	116.3	116.8	115.4	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	243.4	252.0	303.5	298.6	308.1	320.0	312.5	320.5	321.3	320.0	319.6	6
7 Open market paper	16.3	14.1	12.4	13.5	12.4	12.6	12.9	12.6	12.9	12.6	13.4	7
8 Treasury securities	48.1	70.3	96.2	104.7	125.6	139.8	131.5	136.6	138.7	139.8	141.2	8
9 Agency- and GSE-backed securities	67.5	67.7	71.4	60.4	65.1	69.5	65.6	67.4	68.3	69.5	68.0	9
10 Corporate and foreign bonds	104.4	93.2	115.1	114.0	99.6	93.3	97.2	98.8	96.5	93.3	92.5	10
11 Mortgages	7.2	6.7	8.4	6.1	5.5	4.8	5.3	5.1	4.9	4.8	4.6	11
12 Corporate equities	654.3	783.3	927.6	896.6	1006.1	1256.3	1101.1	1123.1	1179.2	1256.3	1270.1	12
13 Mutual fund shares	1104.9	1504.7	1734.9	1696.1	1943.4	2449.5	2125.2	2176.8	2303.4	2449.5	2500.5	13
14 Miscellaneous assets	556.7	656.1	676.6	701.2	715.7	749.4	721.9	727.8	735.5	749.4	764.3	14
15 Unallocated insurance contracts (2)	228.3	327.6	340.6	341.7	356.8	383.7	366.0	368.3	374.8	383.7	390.5	15
16 Contributions receivable	28.9	25.8	27.9	29.2	29.1	29.3	29.2	29.3	29.2	29.3	29.2	16
17 Other	299.4	302.7	308.1	330.3	329.8	336.4	326.7	330.2	331.4	336.4	344.6	17
<b>18 Pension entitlements (liabilities)</b>	<b>2687.5</b>	<b>3314.3</b>	<b>3754.6</b>	<b>3725.9</b>	<b>4103.8</b>	<b>4905.1</b>	<b>4391.3</b>	<b>4479.1</b>	<b>4669.6</b>	<b>4905.1</b>	<b>4983.2</b>	<b>18</b>

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.226.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total held at:</b>	<b>3681.0</b>	<b>4488.0</b>	<b>5029.0</b>	<b>5001.0</b>	<b>5561.0</b>	<b>6521.0</b>	<b>5852.0</b>	<b>5910.0</b>	<b>6193.0</b>	<b>6521.0</b>	<b>ND</b>	<b>1</b>
2 U.S.-chartered depository institutions	326.0	356.7	383.3	403.6	428.0	427.6	424.2	433.8	434.4	427.6	ND	2
3 Credit unions	65.5	74.2	77.2	78.4	79.9	79.2	79.9	79.9	79.9	79.2	ND	3
4 Life insurance companies	376.0	399.0	435.0	441.0	472.0	523.0	487.0	488.0	500.0	523.0	ND	4
5 Money market mutual funds	268.0	226.0	202.0	211.0	218.0	228.0	212.0	226.0	232.0	228.0	ND	5
6 Mutual funds	1276.0	1669.0	1936.0	1898.0	2156.0	2619.0	2308.0	2319.0	2454.0	2619.0	ND	6
7 Other self-directed accounts	1369.5	1763.1	1995.5	1968.9	2207.1	2644.2	2341.0	2363.3	2492.8	2644.2	ND	7

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension entitlements (table L.226), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).

**F.127.e Equity Real Estate Investment Trusts (REITs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				2014	
							Q1	Q2	Q3	Q4	Q1	
<b>1 Net acquisition of financial assets</b>	<b>2.2</b>	<b>29.7</b>	<b>-0.8</b>	<b>8.1</b>	<b>14.1</b>	<b>13.3</b>	<b>-5.3</b>	<b>19.9</b>	<b>24.8</b>	<b>13.6</b>	<b>29.3</b>	<b>1</b>
2 Checkable deposits and currency	2.1	10.3	-4.1	-2.3	4.1	1.0	-2.8	7.0	19.1	-19.1	-3.4	2
3 Credit market instruments	2.4	6.2	0.7	2.3	1.5	-1.9	-11.2	1.4	-0.3	2.4	3.1	3
4 Corporate and foreign bonds	0.2	2.1	0.4	-0.6	-0.2	-1.8	-4.0	-0.3	-1.0	-2.0	0.6	4
5 Mortgages	2.2	4.0	0.4	2.9	1.6	-0.1	-7.1	1.7	0.6	4.4	2.5	5
6 Home	0.0	0.0	0.0	0.1	0.0	0.0	-0.1	0.0	-0.0	0.1	-0.1	6
7 Multifamily residential	0.2	-0.2	0.0	-0.0	0.1	-0.0	-0.2	0.9	-0.2	-0.6	-0.1	7
8 Commercial	2.0	4.2	0.3	2.9	1.5	-0.1	-6.9	0.7	0.9	4.9	2.7	8
9 Miscellaneous assets	-2.3	13.2	2.6	8.1	8.5	14.2	8.7	11.5	6.1	30.3	29.6	9
<b>10 Net increase in liabilities</b>	<b>2.3</b>	<b>2.9</b>	<b>-0.4</b>	<b>37.4</b>	<b>38.5</b>	<b>36.4</b>	<b>-3.2</b>	<b>20.2</b>	<b>48.0</b>	<b>80.5</b>	<b>49.7</b>	<b>10</b>
11 Credit market instruments	7.9	6.6	0.1	32.8	33.9	34.5	3.9	20.5	38.8	74.8	47.6	11
12 Corporate bonds	-1.4	4.7	1.0	13.2	27.6	28.9	3.7	10.0	35.4	66.5	29.1	12
13 Depository institution loans n.e.c.	2.5	-9.8	-1.8	6.1	1.4	-2.2	-20.4	5.9	17.8	-11.9	10.7	13
14 Mortgages	6.8	11.8	0.8	13.5	4.8	7.8	20.6	4.6	-14.3	20.2	7.8	14
15 Multifamily residential	2.3	2.3	0.4	0.1	-1.1	3.3	18.3	-0.6	-1.7	-2.7	-1.8	15
16 Commercial	4.5	9.5	0.4	13.3	6.0	4.5	2.3	5.2	-12.7	22.9	9.5	16
17 Miscellaneous liabilities	-5.5	-3.8	-0.5	4.6	4.6	1.9	-7.1	-0.4	9.2	5.7	2.2	17

**F.127.m Mortgage Real Estate Investment Trusts (REITs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1 Net acquisition of financial assets</b>	<b>-69.8</b>	<b>-17.3</b>	<b>40.5</b>	<b>123.1</b>	<b>146.9</b>	<b>-100.7</b>	<b>10.4</b>	<b>-43.0</b>	<b>-150.4</b>	<b>-220.0</b>	<b>-13.4</b>	<b>1</b>
2 Checkable deposits and currency	-0.3	2.1	-1.6	4.8	3.6	-2.3	25.1	-20.6	-9.4	-4.4	-0.9	2
3 Credit market instruments	-71.0	-16.4	43.3	117.9	126.1	-95.8	-28.0	-47.3	-80.6	-227.5	-29.0	3
4 Agency- and GSE-backed securities	0.7	15.6	38.2	104.7	109.5	-95.6	-46.7	-73.4	-82.7	-179.7	-33.7	4
5 Corporate and foreign bonds	-23.0	2.2	6.8	4.4	9.7	1.6	17.1	-0.1	2.1	-12.6	-5.3	5
6 Mortgages	-48.8	-34.2	-1.7	8.8	6.9	-1.9	1.7	26.1	-0.0	-35.2	10.1	6
7 Home	-46.1	-25.3	0.1	10.9	6.8	-3.3	0.9	18.3	0.0	-32.4	4.4	7
8 Multifamily residential	-1.1	-1.8	-0.3	-0.2	0.1	0.5	1.3	1.7	-0.2	-0.6	-0.7	8
9 Commercial	-1.6	-7.1	-1.5	-1.9	-0.0	0.9	-0.4	6.1	0.1	-2.2	6.4	9
10 Miscellaneous assets	1.5	-3.0	-1.2	0.4	17.2	-2.6	13.2	24.9	-60.4	11.8	16.5	10
<b>11 Net increase in liabilities</b>	<b>-71.2</b>	<b>-24.6</b>	<b>34.4</b>	<b>93.1</b>	<b>124.9</b>	<b>-83.8</b>	<b>-10.6</b>	<b>-24.4</b>	<b>-150.3</b>	<b>-150.0</b>	<b>-18.1</b>	<b>11</b>
12 Security repurchase agreements	-12.3	11.1	29.9	97.7	102.4	-66.6	5.8	-48.9	-84.1	-139.3	-47.2	12
13 Credit market instruments	-61.7	-34.2	-0.1	-7.2	1.6	8.7	4.1	19.0	-0.8	12.5	2.7	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	-58.9	-31.4	-0.0	-5.7	-0.9	9.5	7.2	16.7	-0.8	15.0	1.2	15
16 Depository institution loans n.e.c.	-2.8	-2.8	-0.0	-1.5	2.5	-0.8	-3.1	2.4	0.0	-2.5	1.5	16
17 Miscellaneous liabilities	2.8	-1.5	4.6	2.5	20.9	-25.9	-20.5	5.5	-65.4	-23.2	26.4	17
Memo:												
18 Securitized assets included above	-46.7	-26.8	-0.5	-3.8	1.3	2.6	1.3	7.1	1.4	0.8	-1.0	18
19 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Home mortgages	-40.6	-25.7	1.1	-0.7	3.7	4.0	1.7	8.2	0.5	5.7	-0.2	20
21 Multifamily residential mortgages	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	0.1	-0.0	-0.0	-0.1	-0.2	21
22 Commercial mortgages	-6.1	-1.1	-1.6	-3.0	-2.4	-1.4	-0.6	-1.0	0.9	-4.8	-0.7	22

**L.127.e Equity Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2012	2013	2013				2014	
							Q1	Q2	Q3	Q4	Q1	
<b>1 Total financial assets</b>	<b>65.4</b>	<b>95.1</b>	<b>94.3</b>	<b>102.3</b>	<b>116.4</b>	<b>129.7</b>	<b>115.1</b>	<b>120.1</b>	<b>126.3</b>	<b>129.7</b>	<b>137.0</b>	<b>1</b>
2 Checkable deposits and currency	13.1	23.4	19.3	17.0	21.1	22.1	20.4	22.1	26.9	22.1	21.3	2
3 Credit market instruments	14.4	20.6	21.3	23.6	25.0	23.1	22.2	22.6	22.5	23.1	23.8	3
4 Corporate and foreign bonds	2.9	5.0	5.4	4.8	4.6	2.8	3.6	3.5	3.3	2.8	2.9	4
5 Mortgages	11.5	15.5	15.9	18.8	20.4	20.3	18.6	19.0	19.2	20.3	20.9	5
6 Home	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	6
7 Multifamily residential	0.5	0.3	0.3	0.3	0.4	0.3	0.3	0.5	0.5	0.3	0.3	7
8 Commercial	10.9	15.1	15.5	18.3	19.9	19.8	18.1	18.3	18.5	19.8	20.4	8
9 Miscellaneous assets	37.9	51.1	53.7	61.8	70.3	84.5	72.5	75.4	76.9	84.5	91.9	9
<b>10 Total liabilities</b>	<b>344.3</b>	<b>347.2</b>	<b>346.8</b>	<b>384.1</b>	<b>422.6</b>	<b>459.0</b>	<b>421.8</b>	<b>426.9</b>	<b>438.9</b>	<b>459.0</b>	<b>471.4</b>	<b>10</b>
11 Credit market instruments	294.1	300.8	300.9	333.6	367.5	402.0	368.5	373.6	383.3	402.0	413.9	11
12 Corporate bonds	102.6	107.3	108.4	121.6	149.2	178.1	150.2	152.7	161.5	178.1	185.4	12
13 Depository institution loans n.e.c.	28.0	18.2	16.4	22.5	23.9	21.7	18.8	20.3	24.7	21.7	24.4	13
14 Mortgages	163.5	175.3	176.1	189.5	194.4	202.2	199.5	200.7	197.1	202.2	204.1	14
15 Multifamily residential	25.1	27.3	27.8	27.9	26.7	30.0	31.3	31.1	30.7	30.0	29.6	15
16 Commercial	138.4	147.9	148.3	161.7	167.7	172.1	168.3	169.6	166.4	172.1	174.5	16
17 Miscellaneous liabilities	50.2	46.4	45.9	50.5	55.1	57.0	53.3	53.2	55.5	57.0	57.5	17

**L.127.m Mortgage Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>185.2</b>	<b>167.7</b>	<b>208.1</b>	<b>331.1</b>	<b>477.8</b>	<b>376.9</b>	<b>480.4</b>	<b>469.6</b>	<b>432.0</b>	<b>376.9</b>	<b>373.6</b>	<b>1</b>
2 Checkable deposits and currency	5.3	7.4	5.8	10.7	14.2	11.9	20.5	15.3	13.0	11.9	11.7	2
3 Credit market instruments	163.1	146.6	189.9	307.6	433.5	337.6	426.5	414.6	394.4	337.6	330.3	3
4 Agency- and GSE-backed securities	89.6	105.2	143.4	248.1	357.6	261.9	345.9	327.5	306.9	261.9	253.5	4
5 Corporate and foreign bonds	8.7	11.0	17.8	22.2	31.9	33.6	36.2	36.2	36.7	33.6	32.2	5
6 Mortgages	64.8	30.5	28.7	37.3	44.1	42.1	44.4	50.9	50.9	42.1	44.6	6
7 Home	34.2	8.8	8.8	19.6	26.3	22.9	26.4	31.0	31.0	22.9	23.9	7
8 Multifamily residential	3.8	2.0	1.6	1.4	1.5	2.0	1.8	2.2	2.2	2.0	1.9	8
9 Commercial	26.8	19.7	18.2	16.3	16.3	17.2	16.2	17.7	17.7	17.2	18.8	9
10 Miscellaneous assets	16.7	13.7	12.5	12.8	30.1	27.5	33.4	39.6	24.5	27.5	31.6	10
<b>11 Total liabilities</b>	<b>167.3</b>	<b>142.7</b>	<b>177.2</b>	<b>270.3</b>	<b>395.2</b>	<b>311.4</b>	<b>392.5</b>	<b>386.4</b>	<b>348.9</b>	<b>311.4</b>	<b>306.8</b>	<b>11</b>
12 Security repurchase agreements	79.4	90.5	120.4	218.1	320.6	254.0	322.0	309.8	288.8	254.0	242.2	12
13 Credit market instruments	73.3	39.1	39.0	31.9	33.5	42.2	34.5	39.2	39.0	42.2	42.8	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	68.4	37.1	37.0	31.3	30.4	39.9	32.2	36.4	36.1	39.9	40.2	15
16 Depository institution loans n.e.c.	4.8	2.0	2.0	0.5	3.1	2.3	2.3	2.9	2.9	2.3	2.6	16
17 Miscellaneous liabilities	14.7	13.2	17.8	20.3	41.2	15.2	36.0	37.4	21.1	15.2	21.9	17
Memo:												
18 Securitized assets included above	45.4	18.6	18.1	14.3	15.6	18.3	16.0	17.7	18.1	18.3	18.0	18
19 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Home mortgages	31.8	6.1	7.2	6.5	10.2	14.2	10.6	12.6	12.8	14.2	14.1	20
21 Multifamily residential mortgages	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	21
22 Commercial mortgages	13.2	12.2	10.6	7.5	5.2	3.8	5.0	4.8	5.0	3.8	3.6	22