

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA156010001	Personal income	12429.3	13202.0	13887.7	14166.9	1
2	FA156210005	- Personal current taxes	1191.5	1400.6	1503.7	1661.8	2
3	FA156012005	= Disposable personal income	11237.9	11801.4	12384.0	12505.1	3
4	FA156900005	- Personal outlays	10609.8	11090.2	11487.8	11897.1	4
5	FA156007015	= Personal saving, NIPA (2)	628.0	711.1	896.2	608.1	5
6	FA313154015	+ Government insurance and pension reserves (3)	-1.7	-0.4	-1.4	-1.2	6
7	FA155111005	+ Net investment in consumer durables	86.9	119.0	158.4	194.3	7
8	FA156300005	+ Consumption of fixed capital	1314.0	1336.5	1365.2	1411.7	8
9	FA155440005	- Net capital transfers paid (4)	-20.6	2.0	-5.0	19.7	9
10	FA156000105	= Gross saving less net capital transfers paid	2047.7	2164.2	2423.4	2193.2	10
11	FA155090005	Gross investment	2345.7	2627.4	2536.3	2546.6	11
12	FA155050005	Capital expenditures	1448.9	1501.3	1614.3	1740.4	12
13	FA155012005	Residential	318.3	321.1	368.0	433.4	13
14	FA155111003	Consumer durable goods	1005.0	1057.2	1119.1	1178.9	14
15	FA165013005	Nonprofit nonresidential	134.1	130.8	134.9	136.0	15
16	FA155420003	Nonproduced nonfinancial assets	-8.5	-7.8	-7.7	-7.9	16
17	FA155000005	Net lending (+) or net borrowing (-)	896.8	1126.1	922.0	806.2	17
18	FA154090005	Net acquisition of financial assets	790.7	1059.6	1194.8	1042.4	18
19	FA153091003	Foreign deposits	4.5	-9.9	-7.7	2.8	19
20	FA153020005	Checkable deposits and currency	38.9	328.5	182.6	190.4	20
21	FA153030005	Time and savings deposits	162.8	371.4	417.0	204.9	21
22	FA153034005	Money market fund shares	-183.0	-15.2	-4.8	25.4	22
23	FA154004005	Credit market instruments	-90.9	-226.8	-263.1	-542.5	23
24	FA163069103	Open market paper	-1.5	-1.8	-0.6	-3.8	24
25	FA153061505	Treasury securities	320.4	-229.7	210.9	-191.8	25
26	FA153061705	Agency- and GSE-backed securities	-9.9	-10.9	-136.4	-90.7	26
27	FA153062005	Municipal securities	43.6	-65.6	-143.8	-44.0	27
28	FA153063005	Corporate and foreign bonds	-421.6	87.2	-168.1	-199.8	28
29	FA153069803	Other loans and advances (5)	-0.6	-2.8	-2.5	5.0	29
30	FA153065005	Mortgages	-10.9	0.7	-13.9	-10.9	30
31	FA163066223	Consumer credit (student loans)	-10.4	-3.9	-8.8	-6.5	31
32	FA153064105	Corporate equities (6)	-220.9	-308.8	-241.4	-55.2	32
33	FA153064205	Mutual fund shares	281.0	334.4	607.0	638.0	33
34	FA153067005	Security credit	23.5	0.9	42.0	58.5	34
35	FA153040005	Life insurance reserves	6.2	73.5	-26.6	19.2	35
36	FA153050005	Pension entitlements (7)	596.4	498.3	497.6	495.3	36
37	FA152090205	Equity in noncorporate business	163.8	-57.3	-1.7	-46.6	37
38	FA153090005	Miscellaneous assets	8.3	70.7	-6.1	52.2	38
39	FA154190005	Net increase in liabilities	-106.0	-66.5	272.8	236.2	39
40	FA154104005	Credit market instruments	-154.5	-27.9	203.3	196.8	40
41	FA153165105	Home mortgages (8)	-182.5	-69.4	-61.7	-1.2	41
42	FA153166000	Consumer credit	-25.3	108.5	169.7	174.3	42
43	FA163162003	Municipal securities	-2.2	-7.8	-14.5	-13.1	43
44	FA153168005	Depository institution loans n.e.c. (9)	50.1	-54.9	110.8	30.0	44
45	FA153169005	Other loans and advances	2.4	1.9	1.2	2.0	45
46	FA163165505	Commercial mortgages	3.0	-6.3	-2.3	4.8	46
47	FA153167005	Security credit	75.2	-39.3	64.9	35.4	47
48	FA163170003	Trade payables	-29.4	1.2	4.0	1.0	48
49	FA543077073	Deferred and unpaid life insurance premiums	2.7	-0.4	0.6	3.0	49
50	FA157005005	Discrepancy	-297.9	-463.2	-113.0	-353.5	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 63.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 33) and life insurance reserves (line 35), and pension entitlements (line 36).

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 21.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA146110005	Income before taxes	2206.6	2311.0	2682.4	2820.3	1
2	FA146000105	Gross saving less net capital transfers paid	1951.3	1995.1	2037.6	2086.2	2
3	FA145090005	Gross investment	1655.2	1197.6	1275.7	1586.3	3
4	FA145050005	Capital expenditures	1480.6	1613.5	1781.7	1863.7	4
5	FA145019005	Fixed investment	1420.1	1572.3	1715.9	1788.3	5
6	FA145012005	Residential	58.8	58.4	69.0	71.8	6
7	FA145013005	Nonresidential	1361.4	1513.9	1646.9	1716.5	7
8	FA145020005	Change in inventories	61.5	41.8	64.9	74.1	8
9	FA105420005	Nonproduced nonfinancial assets	-1.1	-0.5	0.9	1.3	9
10	FA145000005	Net lending (+) or net borrowing (-)	174.7	-415.9	-506.0	-277.4	10
11	FA144090005	Net acquisition of financial assets	784.7	510.0	580.7	935.1	11
12	FA103091003	Foreign deposits	9.1	-5.8	0.6	51.2	12
13	FA143020005	Checkable deposits and currency	76.8	27.3	8.1	18.7	13
14	FA143030005	Time and savings deposits	62.8	17.1	38.3	57.5	14
15	FA143034005	Money market fund shares	-154.6	-34.6	19.3	42.3	15
16	FA102050003	Security repurchase agreements	4.3	0.4	-2.9	-1.0	16
17	FA144004005	Credit market instruments	9.2	-6.1	-11.2	-41.9	17
18	FA103069100	Commercial paper	12.0	-0.1	-8.4	-21.8	18
19	FA143061105	Treasury securities	7.0	-4.5	-2.9	1.5	19
20	FA103061703	Agency- and GSE-backed securities	1.7	-1.7	-1.2	-3.8	20
21	FA143062005	Municipal securities	-2.6	-1.6	0.7	-11.3	21
22	FA143065005	Mortgages	2.6	-0.1	-1.3	-1.0	22
23	FA143066005	Consumer credit	-11.4	1.9	1.7	-5.6	23
24	FA103064203	Mutual fund shares	11.1	-12.8	-0.1	0.9	24
25	FA143070005	Trade receivables	142.8	89.6	59.3	151.6	25
26	FA103092005	U.S. direct investment abroad	303.3	403.9	315.9	317.4	26
27	FA143090005	Miscellaneous assets	319.8	31.0	153.4	338.4	27
28	FA144190005	Net increase in liabilities	610.0	926.0	1086.7	1212.5	28
29	FA144104005	Credit market instruments	-90.6	303.2	492.8	546.4	29
30	FA103169100	Commercial paper	24.5	33.4	14.0	14.2	30
31	FA103162000	Municipal securities	33.2	8.5	15.2	9.3	31
32	FA103163003	Corporate bonds	179.4	161.7	324.2	278.3	32
33	FA143168005	Depository institution loans n.e.c.	-103.8	125.6	166.1	96.1	33
34	FA143169005	Other loans and advances	-85.7	60.8	-24.3	59.9	34
35	FA143165005	Mortgages	-138.2	-86.9	-2.4	88.6	35
36	FA103164103	Corporate equities	-255.1	-456.7	-359.5	-372.6	36
37	FA143170005	Trade payables	186.6	33.1	67.4	121.2	37
38	FA143178005	Taxes payable	6.4	10.0	4.4	-5.9	38
39	FA143192005	Foreign direct investment in U.S.	157.4	192.7	170.7	207.6	39
40	FA143190005	Miscellaneous liabilities	442.4	898.3	719.2	758.5	40
41	FA112090205	Proprietors' net investment	163.0	-54.5	-8.4	-42.7	41
42	FA107005005	Discrepancy	296.1	797.5	761.9	499.9	42

Flows

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

F.102 Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA106060005	Profits before tax (book)	1039.2	1008.9	1245.4	1298.8	1
2	FA106231005	- Taxes on corporate income	220.6	228.8	271.4	329.3	2
3	FA106121075	- Net dividends	375.5	441.0	520.6	536.9	3
4	FA106300015	+ Capital consumption allowance (1)	1077.3	1236.1	1115.7	1140.6	4
5	FA106000135	= U.S. internal funds, book	1520.4	1575.2	1569.2	1573.2	5
6	FA106006065	+ Foreign earnings retained abroad	218.2	215.1	184.6	222.4	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	-41.0	-68.3	-9.5	3.3	7
8	FA105440005	- Net capital transfers paid (2)	20.9	-6.4	-16.7	-5.7	8
9	FA106000105	= Total internal funds + IVA	1676.7	1728.5	1761.0	1804.6	9
10	FA105090005	Gross investment	1380.6	931.0	999.1	1304.6	10
11	FA105050005	Capital expenditures	1235.4	1331.9	1478.0	1525.8	11
12	FA105019005	Fixed investment (3)	1178.6	1297.4	1415.2	1467.8	12
13	FA105020005	Inventory change + IVA	57.9	34.9	61.8	56.7	13
14	FA105420005	Nonproduced nonfinancial assets	-1.1	-0.5	0.9	1.3	14
15	FA105000005	Net lending (+) or net borrowing (-)	145.2	-400.9	-478.9	-221.2	15
16	FA104090005	Net acquisition of financial assets	632.7	493.4	506.2	897.9	16
17	FA103091003	Foreign deposits	9.1	-5.8	0.6	51.2	17
18	FA103020005	Checkable deposits and currency	79.6	29.7	-6.8	22.1	18
19	FA103030003	Time and savings deposits	59.9	13.2	33.3	49.7	19
20	FA103034003	Money market fund shares	-157.7	-35.4	18.2	40.6	20
21	FA102050003	Security repurchase agreements	4.3	0.4	-2.9	-1.0	21
22	FA104004005	Credit market instruments	2.6	-7.1	-12.6	-44.0	22
23	FA103069100	Commercial paper	12.0	-0.1	-8.4	-21.8	23
24	FA103061103	Treasury securities	5.1	-5.1	-3.5	0.5	24
25	FA103061703	Agency- and GSE-backed securities	1.7	-1.7	-1.2	-3.8	25
26	FA103062003	Municipal securities	-3.2	-1.6	0.6	-11.4	26
27	FA103065003	Mortgages	-1.6	-0.6	-1.9	-1.9	27
28	FA103066005	Consumer credit	-11.4	1.9	1.7	-5.6	28
29	FA103064203	Mutual fund shares	11.1	-12.8	-0.1	0.9	29
30	FA103070005	Trade receivables	105.7	83.8	51.8	140.0	30
31	FA103092005	U.S. direct investment abroad (4)	303.3	403.9	315.9	317.4	31
32	FA103090005	Miscellaneous assets	214.8	23.6	108.8	321.1	32
33	FA103076005	Insurance receivables	11.7	10.1	7.6	-6.6	33
34	FA103092405	Equity in GSEs	0.1	-0.0	0.0	0.0	34
35	FA103094105	Investment in finance co. subs.	26.7	8.4	2.6	14.7	35
36	FA103093005	Other	176.3	5.1	98.6	312.9	36
37	FA104190005	Net increase in liabilities	487.6	894.3	985.1	1119.1	37
38	FA104102005	Net funds raised in markets	-326.3	-196.3	44.9	54.6	38
39	FA103164103	Net new equity issues	-255.1	-456.7	-359.5	-372.6	39
40	FA104104005	Credit market instruments	-71.2	260.5	404.4	427.2	40
41	FA103169100	Commercial paper	24.5	33.4	14.0	14.2	41
42	FA103162000	Municipal securities (5)	33.2	8.5	15.2	9.3	42
43	FA103163003	Corporate bonds (4)	179.4	161.7	324.2	278.3	43
44	FA103168005	Depository institution loans n.e.c.	-87.0	68.9	80.4	46.6	44
45	FA103169005	Other loans and advances (6)	-90.4	60.2	-33.7	53.7	45
46	FA103165005	Mortgages	-130.9	-72.3	4.2	25.1	46
47	FA103170005	Trade payables	156.3	25.2	66.2	113.7	47
48	FA103178000	Taxes payable	7.2	8.8	2.3	-9.0	48
49	FA103192005	Foreign direct investment in U.S.	157.0	192.7	170.1	207.1	49
50	FA103190005	Miscellaneous liabilities	493.4	863.9	701.6	752.8	50
51	FA573074005	Pension fund contributions payable	15.4	3.0	-12.3	-0.6	51
52	FA573073005	Claims of pension fund on sponsor	-20.7	-16.8	8.4	12.1	52
53	FA103193005	Other	498.6	877.7	705.6	741.3	53
54	FA107005005	Discrepancy	296.1	797.5	761.9	499.9	54
55	FA105005305	Memo: Financing gap (7)	-244.0	-175.1	-81.7	-50.7	55

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 58.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 15 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA116300005	Gross saving = consumption of fixed capital	266.9	265.0	271.8	281.7	1
2	FA116000105	Gross saving less net capital transfers paid (1)	274.7	266.6	276.7	281.7	2
3	FA116000105	Gross investment	274.7	266.6	276.7	281.7	3
4	FA115050005	Capital expenditures	245.1	281.7	303.7	337.9	4
5	FA115019005	Fixed investment (2)	241.5	274.8	300.7	320.6	5
6	FA115020005	Change in inventories	3.6	6.8	3.0	17.4	6
7	FA115000005	Net lending (+) or net borrowing (-)	29.5	-15.1	-27.0	-56.2	7
8	FA114090005	Net acquisition of financial assets	152.0	16.6	74.5	37.1	8
9	FA113020005	Checkable deposits and currency	-2.7	-2.4	15.0	-3.4	9
10	FA113030003	Time and savings deposits	2.9	3.9	5.0	7.8	10
11	FA113034003	Money market mutual funds	3.1	0.8	1.1	1.7	11
12	FA114004005	Credit market instruments	6.6	1.0	1.3	2.1	12
13	FA113061003	Treasury securities	1.9	0.5	0.7	1.0	13
14	FA113062003	Municipal securities	0.5	0.1	0.1	0.1	14
15	FA113065005	Mortgages	4.2	0.5	0.6	0.9	15
16	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	16
17	FA113070003	Trade receivables	37.0	5.8	7.5	11.6	17
18	FA113090005	Miscellaneous assets	105.0	7.4	44.6	17.4	18
19	FA113076005	Insurance receivables	29.9	-11.6	15.9	-27.4	19
20	FA113092405	Equity investment in GSEs (3)	0.4	0.3	0.2	0.6	20
21	FA113093005	Other	74.7	18.8	28.6	44.2	21
22	FA114190005	Net increase in liabilities	122.4	31.7	101.6	93.4	22
23	FA114104005	Credit market instruments	-19.4	42.7	88.4	119.2	23
24	FA113168005	Depository institution loans n.e.c.	-16.8	56.7	85.7	49.5	24
25	FA113169005	Other loans and advances	4.7	0.6	9.3	6.2	25
26	FA113165005	Mortgages	-7.4	-14.6	-6.6	63.5	26
27	FA113170005	Trade payables	30.3	7.9	1.2	7.5	27
28	FA113178003	Taxes payable	-0.7	1.2	2.0	3.2	28
29	FA115114005	Foreign direct investment in U.S.	0.3	0.0	0.6	0.5	29
30	FA113193003	Miscellaneous liabilities	-50.9	34.4	17.6	5.8	30
31	FA112090205	Proprietors' net investment	163.0	-54.5	-8.4	-42.7	31

Flows

(1) Net capital transfers paid from table F.9, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.104 State and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA206010105	Current receipts, NIPA basis	1998.5	2030.5	2061.2	2125.6	1
2	FA206210001	Personal current taxes	297.6	324.1	354.7	375.0	2
3	FA206240001	Taxes on production and imports	960.4	994.0	1017.0	1041.6	3
4	FA206231001	Taxes on corporate income	47.7	50.2	53.2	55.3	4
5	FA206601001	Contributions for govt. social insurance	18.1	18.2	17.7	17.7	5
6	FA206150105	Income receipts on assets	82.6	79.2	78.6	79.7	6
7	FA206403105	Current transfer receipts	612.0	582.1	556.2	570.8	7
8	FA206402101	Current surplus of government enterprises	-19.8	-17.4	-16.2	-14.3	8
9	FA206900005	Current expenditures, NIPA basis	2235.8	2246.4	2293.8	2350.7	9
10	FA206901001	Consumption expenditures	1518.3	1524.8	1546.1	1584.5	10
11	FA206404001	Govt. social benefit payments to persons	523.8	530.4	540.6	565.4	11
12	FA206130001	Interest payments	192.1	190.7	206.6	200.3	12
13	FA206402001	Subsidies	1.6	0.5	0.5	0.5	13
14	FA206006005	Net saving, NIPA basis	-237.3	-215.9	-232.6	-225.1	14
15	FA206300003	+ Consumption of fixed capital	212.7	222.2	231.8	238.4	15
16	FA205440005	- Net capital transfers paid (2)	-76.7	-73.8	-74.2	-71.6	16
17	FA206000105	= Gross saving less net capital transfers paid	52.2	80.1	73.5	84.9	17
18	FA205090005	Gross investment	53.8	34.6	106.0	64.0	18
19	FA205019003	Fixed investment	351.9	340.5	331.6	327.8	19
20	FA205420003	Nonproduced nonfinancial assets	10.6	9.2	8.7	9.0	20
21	FA215000005	Net lending (+) or net borrowing (-)	-308.6	-315.2	-234.4	-272.8	21
22	FA214090005	Net acq. of financial assets	74.9	-12.9	99.2	17.9	22
23	FA213020005	Checkable deposits and currency	5.7	16.6	-9.4	6.7	23
24	FA213030005	Time and savings deposits	-5.9	15.6	19.6	12.4	24
25	FA213034003	Money market fund shares	14.1	3.7	8.0	4.7	25
26	FA212050003	Security repurchase agreements	-1.1	-3.4	6.8	4.2	26
27	FA214004005	Credit market instruments	67.4	-47.6	54.6	-29.7	27
28	FA213069103	Open market paper	13.2	-11.1	-5.9	-8.1	28
29	FA213061105	Treasury securities	7.8	-31.8	46.5	-14.5	29
30	FA213061703	Agency- and GSE-backed securities	23.7	-6.8	-2.1	-13.8	30
31	FA213062003	Municipal securities	1.4	0.4	0.5	0.2	31
32	FA213063003	Corporate and foreign bonds	7.8	-0.5	6.1	2.4	32
33	FA213065005	Mortgages	13.5	2.2	9.5	4.1	33
34	FA213064103	Corporate equities	-0.0	-2.5	3.2	1.3	34
35	FA213064203	Mutual fund shares	2.9	0.3	1.7	0.7	35
36	FA213070003	Trade receivables	13.1	2.3	4.5	8.4	36
37	FA213078005	Taxes receivable	1.0	2.1	2.0	3.2	37
38	FA213093003	Miscellaneous assets	-22.2	-0.1	8.2	6.2	38
39	FA214190005	Net increase in liabilities	383.5	302.3	333.6	290.7	39
40	FA214104005	Credit market instruments	69.5	-52.7	-5.3	-38.9	40
41	FA213162005	Municipal securities	68.7	-53.6	-5.7	-39.4	41
42	FA213162400	Short-term (3)	-0.7	-10.6	3.8	-10.9	42
43	FA213162200	Long-term	69.3	-42.9	-9.4	-28.6	43
44	FA213169203	U.S. government loans	0.9	0.9	0.4	0.5	44
45	FA213170003	Trade payables	38.5	38.4	38.8	39.6	45
46	FA223073045	Claims of pension fund on sponsor (4)	275.5	316.6	300.1	289.9	46
47	FA217005005	Discrepancy	-1.7	45.5	-32.5	20.8	47

(1) Data for employee retirement funds are shown in table F.118.

(2) Table F.9, line 62.

(3) Debt with original maturity of 13 months or less.

(4) Included in miscellaneous liabilities.

F.105 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA316010105	Current receipts, NIPA basis	2391.7	2519.5	2684.1	3113.0	1
2	FA316210001	Personal current taxes	893.8	1076.6	1149.0	1286.8	2
3	FA316240001	Taxes on production and imports	96.8	108.6	115.0	120.9	3
4	FA316231005	Taxes on corporate income	298.7	299.4	369.5	384.9	4
5	FA316231061	Taxes from the rest of the world	15.7	16.7	18.0	19.2	5
6	FA316601001	Contributions for govt. social insurance	970.9	904.0	938.1	1092.3	6
7	FA316150105	Income receipts on assets	54.6	56.4	53.6	164.7	7
8	FA316403105	Current transfer receipts	64.4	65.0	49.9	59.5	8
9	FA316402101	Current surplus of government enterprises	-3.1	-7.1	-9.1	-15.3	9
10	FA316900005	Current expenditures, NIPA basis	3720.5	3763.7	3763.2	3762.1	10
11	FA316901001	Consumption expenditures	1003.9	1006.1	1003.6	963.0	11
12	FA316404001	Government social benefits	1726.6	1744.4	1785.1	1825.6	12
13	FA316403001	Other current transfer payments	555.0	528.0	493.2	496.3	13
14	FA316130001	Interest payments	380.6	425.7	423.8	417.4	14
15	FA316402001	Subsidies	54.3	59.5	57.6	59.7	15
16	FA316006005	Net saving, NIPA basis	-1328.7	-1244.1	-1079.1	-649.1	16
17	FA316300003	+ Consumption of fixed capital	245.3	257.4	264.1	268.0	17
18	FA313154015	- Insurance and pension reserves (1)	-1.7	-0.4	-1.4	-1.2	18
19	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.9	4.4	4.6	5.4	19
20	FA315440095	- Net capital transfers paid (2)	84.8	81.5	80.0	58.4	20
21	FA316000105	= Gross saving less net capital transfers paid	-1171.4	-1072.2	-898.2	-443.7	21
22	FA315090005	Gross investment	-1115.9	-1055.9	-831.4	-396.9	22
23	FA315019003	Fixed investment	300.0	297.4	287.8	268.5	23
24	FA315420003	Nonproduced nonfinancial assets	-1.0	-0.9	-1.9	-2.4	24
25	FA315000005	Net lending (+) or net borrowing (-)	-1414.9	-1352.4	-1117.2	-662.9	25
26	FA314090005	Net acq. of financial assets	281.9	-150.7	132.4	217.4	26
27	FA313011005	U.S. official reserve assets	1.6	16.2	4.3	-3.3	27
28	FA313020005	Checkable deposits and currency	148.9	-257.6	6.7	69.6	28
29	FA313030003	Time and savings deposits	0.1	-0.3	0.2	-0.5	29
30	FA314004005	Credit market instruments	84.5	18.3	104.9	124.2	30
31	FA313061703	Agency- and GSE-backed securities	-47.2	-118.1	-31.1	0.0	31
32	FA313063763	Corporate and foreign bonds	0.3	-0.1	-0.2	-0.1	32
33	FA313069005	Other loans and advances	3.6	4.8	2.4	7.2	33
34	FA313065005	Mortgages	-5.4	3.3	1.6	4.0	34
35	FA313066220	Consumer credit (3)	133.1	128.5	132.1	113.1	35
36	FA313064105	Corporate equities (4)	24.1	40.3	-13.2	-4.8	36
37	FA313070000	Trade receivables	-0.7	4.8	2.6	-1.5	37
38	FA313078005	Taxes receivable	27.1	25.6	27.9	27.8	38
39	FA313090005	Miscellaneous assets	-3.6	2.0	-1.0	5.9	39
40	FA314190005	Net increase in liabilities	1696.8	1201.7	1249.6	880.3	40
41	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	41
42	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	42
43	FA313112003	Treasury currency	-0.3	0.0	0.0	-0.4	43
44	FA314104005	Credit market instruments	1580.2	1067.9	1140.2	759.1	44
45	FA313161400	U.S. savings securities	-3.3	-2.7	-2.8	-3.3	45
46	FA313161113	Treasury bills	-19.0	-249.5	107.0	-35.9	46
47	FA313161125	Other Treasury securities	1601.8	1319.0	1036.3	798.7	47
48	FA313161705	Budget agency securities	0.7	1.1	-0.4	-0.4	48
49	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	49
50	FA313170005	Trade payables	5.2	8.8	13.4	16.5	50
51	FA313140003	Insurance reserves	0.9	1.3	0.3	0.3	51
52	FA313190005	Miscellaneous liabilities	110.7	123.7	95.7	104.8	52
53	FA343099005	Nonmarketable securities held by pension plans (5)	65.7	70.8	40.4	98.2	53
54	FA343073005	Claims of pension fund on sponsor	20.2	20.8	50.3	-6.8	54
55	FA313190015	Other	24.9	32.1	5.0	13.4	55
56	FA317005005	Discrepancy	-55.5	-16.3	-66.8	-46.8	56
		Memo:					
57	FA314000105	Change in cash balance (6)	148.9	-258.0	7.5	69.6	57

Flows

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 29) plus checkable deposits and currency at the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

F.106 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA266905005	Foreign income from U.S.	3020.3	3379.5	3470.2	3494.8	1
2	FA266903001	U.S. imports	2365.0	2686.4	2762.5	2770.4	2
3	FA266904101	U.S. income payments to rest of world	514.1	546.0	566.5	586.1	3
4	FA266400101	Current taxes and trans. payments to rest of world	141.2	147.2	141.3	138.3	4
5	FA266900005	Foreign outlays to U.S.	2572.4	2899.0	2988.0	3072.6	5
6	FA266903011	U.S. exports	1852.3	2106.4	2194.2	2262.2	6
7	FA266904001	U.S. income receipts from rest of world	720.0	792.6	793.8	810.4	7
8	FA265440005	- Net capital transfers paid (1)	-0.7	-1.6	6.5	-0.8	8
9	FA266000105	Gross saving less net capital transfers paid (2)	448.6	482.1	475.7	423.0	9
10	FA265090005	Gross investment	268.2	416.7	446.5	371.9	10
11	FA265420005	Nonproduced nonfinancial assets	-0.0	-0.0	-0.1	0.0	11
12	FA265000005	Net lending (+) or net borrowing (-)	268.2	416.7	446.6	371.9	12
13	FA264090005	Net acquisition of financial assets	1087.5	1049.7	832.9	1191.5	13
14	FA263011205	Monetary gold (3)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	15
16	FA264016005	Net interbank assets	-61.8	213.9	-136.0	312.2	16
17	FA263020005	U.S. checkable deposits and currency	29.5	81.8	68.2	50.9	17
18	FA263030005	U.S. time deposits	4.9	47.3	37.9	52.5	18
19	FA263034003	Money market fund shares	-7.1	4.6	22.6	16.4	19
20	FA262050003	Security repurchase agreements	92.4	92.6	-6.6	62.1	20
21	FA264004005	Credit market instruments	619.2	237.4	443.5	551.1	21
22	FA263069103	Open market paper	-10.7	0.7	-0.1	-1.4	22
23	FA263061105	Treasury securities	740.4	355.3	589.7	431.3	23
24	FA263061110	Treasury bills	-40.2	-62.6	14.0	24.4	24
25	FA263061120	Other Treasury securities	780.5	417.9	575.8	406.9	25
26	FA263061705	Agency- and GSE-backed securities	-66.6	-41.6	-73.6	-84.7	26
27	FA263062003	Municipal securities	13.1	0.6	-0.6	4.3	27
28	FA263063005	U.S. corporate bonds (4)	-36.8	-111.5	-19.7	205.2	28
29	FA263069500	Loans to U.S. corporate business	-20.2	33.9	-52.2	-3.5	29
30	FA263064105	U.S. corporate equities	127.8	44.0	126.8	-78.7	30
31	FA263064203	Mutual fund shares	58.2	74.7	89.7	-23.1	31
32	FA263070003	Trade receivables	18.6	17.1	11.6	11.9	32
33	FA263092001	Foreign direct investment in U.S. (5)	205.9	236.1	175.2	236.3	33
34	FA264190005	Net increase in liabilities	819.3	633.0	386.3	819.7	34
35	FA263111005	U.S. official reserve assets	1.8	15.9	4.5	-3.1	35
36	FA263191005	U.S. private deposits	71.6	-215.0	-144.0	32.7	36
37	FA262150003	Security repurchase agreements	207.9	96.4	40.4	-83.5	37
38	FA264104005	Credit market instruments	149.0	172.8	188.6	268.8	38
39	FA263169105	Commercial paper	-2.7	-53.5	27.9	34.0	39
40	FA263163005	Bonds	127.4	181.7	124.7	194.4	40
41	FA263168005	Depository institution loans n.e.c.	24.0	43.2	30.4	39.1	41
42	FA263169005	Other loans and advances	0.3	1.4	5.6	1.4	42
43	FA263164103	Foreign corporate equities (6)	79.2	7.0	103.3	275.2	43
44	FA263170003	Trade payables	6.0	4.0	0.7	3.4	44
45	FA263192005	U.S. direct investment abroad (4,5)	301.1	419.1	333.0	349.5	45
46	FA263190005	Miscellaneous liabilities	2.7	132.9	-140.0	-23.4	46
47	FA313092803	U.S. equity in IBRD, etc.	2.3	2.6	2.4	2.2	47
48	FA263191103	Nonofficial foreign currencies	-10.2	99.7	-90.9	-8.6	48
49	FA263194735	Investment by holding companies	10.6	30.6	-51.5	-17.0	49
50	FA267005005	Discrepancy (FOF basis)	180.3	65.5	29.1	51.1	50
		Memo:					
51	FA266903005	Net U.S. exports, NIPA basis	-512.7	-580.0	-568.3	-508.2	51
52	FA266904005	+ Net U.S. income receipts (7)	206.0	246.6	227.4	224.3	52
53	FA266400101	- Current taxes and trans. payments to rest of world	141.2	147.2	141.3	138.3	53
54	FA266000005	= Balance on current account, NIPAs	-447.9	-480.5	-482.2	-422.2	54

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending (+) or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 54 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.107 Financial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA796000105	Gross saving less net capital transfers paid	375.1	319.6	310.2	286.2	1
2	FA795090005	Gross investment	174.6	222.6	314.6	361.9	2
3	FA795019005	Capital expenditures	166.8	173.9	195.5	216.2	3
4	FA645012063	Fixed residential investment	4.0	6.5	5.3	14.7	4
5	FA795013005	Fixed nonresidential investment	162.8	167.5	190.2	201.5	5
6	FA795000005	Net lending (+) or net borrowing (-)	7.8	48.7	119.1	145.7	6
7	FA794090005	Net acquisition of financial assets	35.6	2154.3	1838.5	3541.9	7
8	FA713011005	U.S. official reserve assets	0.3	-0.3	0.2	0.2	8
9	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	9
10	FA713012003	Treasury currency	0.9	0.7	0.6	0.7	10
11	FA633091003	Foreign deposits	8.7	-62.9	0.4	-9.6	11
12	FA794010005	Net interbank assets	-106.9	603.0	-64.1	760.1	12
13	FA793020005	Checkable deposits and currency	-32.3	37.2	10.1	-2.9	13
14	FA793030005	Time and savings deposits	-109.1	-47.1	7.4	82.3	14
15	FA793034005	Money market fund shares	-172.6	-71.3	-38.0	-60.0	15
16	FA792050005	Federal funds and security repos	270.8	117.8	263.6	-375.6	16
17	FA794004005	Credit market instruments	-37.7	1146.6	1271.7	1884.3	17
18	FA793069175	Open market paper	-93.3	-76.0	-1.9	34.4	18
19	FA793061105	Treasury securities	504.0	977.6	296.3	533.0	19
20	FA793061705	Agency- and GSE-backed securities	52.1	158.3	221.5	432.6	20
21	FA793062005	Municipal securities	44.2	13.4	138.3	7.5	21
22	FA793063005	Corporate and foreign bonds	210.6	130.9	405.7	380.3	22
23	FA793068005	Depository institution loans n.e.c.	-92.2	146.6	186.1	186.1	23
24	FA793069005	Other loans and advances	-209.7	-30.9	38.7	133.4	24
25	FA793065005	Mortgages	-316.8	-155.3	-57.4	103.7	25
26	FA793066005	Consumer credit	-136.7	-17.9	44.7	73.4	26
27	FA793064105	Corporate equities	84.5	-58.8	36.7	202.6	27
28	FA793064205	Mutual fund shares	16.8	-58.1	-73.4	22.3	28
29	FA793070005	Trade receivables	-8.6	-0.8	-1.6	-2.2	29
30	FA793067005	Security credit	81.4	-8.3	55.7	45.9	30
31	FA793040005	Life insurance reserves	8.2	7.7	14.7	10.8	31
32	FA793092005	U.S. direct investment abroad	-2.3	15.2	17.1	32.1	32
33	FA793090005	Miscellaneous assets	33.4	534.0	337.5	950.9	33
34	FA794190005	Net increase in liabilities	27.8	2105.6	1719.4	3396.2	34
35	FA794110005	Net interbank liabilities	-142.8	820.5	-194.5	1129.1	35
36	FA793120005	Checkable deposits and currency	266.3	234.5	267.7	332.6	36
37	FA703130005	Time and savings deposits	115.6	404.1	520.4	409.1	37
38	FA634090005	Money market fund shares	-503.2	-112.8	7.1	28.7	38
39	FA792150005	Federal funds and security repos	213.4	179.9	210.9	-393.6	39
40	FA794104005	Credit market instruments	-901.9	-341.4	-419.3	213.2	40
41	FA793169175	Open market paper	-102.2	-68.2	-58.8	-48.9	41
42	FA423161705	Agency- and GSE-backed securities	-46.9	-21.9	-22.4	239.9	42
43	FA793163005	Corporate and foreign bonds	-546.4	-237.4	-225.2	-84.8	43
44	FA793168005	Depository institution loans n.e.c.	-62.5	32.6	-121.2	20.9	44
45	FA793169005	Other loans and advances	-144.7	-60.0	3.5	78.3	45
46	FA643165005	Mortgages	0.8	13.5	4.8	7.8	46
47	FA793164105	Corporate equities	191.4	164.1	168.3	162.5	47
48	FA653164205	Mutual fund shares	370.1	338.4	624.9	638.7	48
49	FA663170003	Trade payables	-52.0	-3.8	-0.0	0.3	49
50	FA663167005	Security credit	29.8	31.9	32.8	68.9	50
51	FA543140005	Life insurance reserves	13.6	79.9	-12.2	29.8	51
52	FA153050005	Pension entitlements	596.4	498.3	497.6	495.3	52
53	FA793178005	Taxes payable	13.0	10.7	6.9	17.7	53
54	FA662090205	Equity in noncorporate business	0.9	-2.9	6.7	-3.9	54
55	FA793192005	Foreign direct investment in U.S.	48.5	43.4	4.5	28.7	55
56	FA793190005	Miscellaneous liabilities	-231.3	-239.0	-2.6	239.1	56
57	FA797005005	Discrepancy	200.5	97.0	-4.4	-75.7	57

Flows

(1) Sum of financial sectors shown on tables F.108 through F.130.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA716000105	Gross saving	-8.5	-0.2	-17.5	-0.8	1
2	FA715013005	Fixed nonresidential investment	0.7	0.6	0.8	0.9	2
3	FA714090005	Net acquisition of financial assets	186.0	494.0	7.7	1118.8	3
4	FA713011005	U.S. official reserve assets	0.3	-0.3	0.2	0.2	4
5	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	5
6	FA713012003	Treasury currency	0.9	0.7	0.6	0.7	6
7	FA713022003	Federal Reserve float (2)	0.7	0.8	0.1	-0.5	7
8	FA713068705	Interbank loans (2)	-96.4	-0.0	-0.1	0.0	8
9	FA713068703	Discount window (3)	-96.4	-0.0	-0.1	0.0	9
10	FA763069143	AMLF (4)	0.0	0.0	0.0	0.0	10
11	FA712050000	Security repurchase agreements	0.0	0.0	0.0	0.0	11
12	FA714004005	Credit market instruments	271.5	376.5	34.5	1086.1	12
13	FA713069603	Open market paper	0.0	0.0	0.0	0.0	13
14	FA713061100	Treasury securities	244.9	642.0	2.7	542.6	14
15	FA713061113	Treasury bills	0.0	0.0	-18.4	0.0	15
16	FA713061125	Other Treasury securities	244.9	642.0	21.1	542.6	16
17	FA713061705	Agency- and GSE-backed securities	71.4	-197.9	61.8	543.9	17
18	FA713061903	Mortgage-backed securities	83.8	-154.5	89.0	563.5	18
19	FA713061703	Other agency- and GSE-backed securities	-12.4	-43.5	-27.2	-19.6	19
20	FA713068005	Depository institution loans n.e.c.	-44.8	-67.6	-29.9	-0.5	20
21	FA713068303	Households (TALF) (5)	-22.8	-15.7	-8.5	-0.5	21
22	FA713068473	Rest of world	0.0	0.0	0.0	0.0	22
23	FA663168005	Brokers and dealers (6)	0.0	0.0	0.0	0.0	23
24	FA713068513	Funding corporations (Maiden Lane) (7)	-3.4	-21.0	-4.9	0.0	24
25	FA713068523	Funding corporations (AIG)	-2.2	-20.0	0.0	0.0	25
26	FA713068533	Funding corporations (Maiden Lane II) (8)	-2.5	-6.7	-6.8	0.0	26
27	FA713068543	Funding corporations (Maiden Lane III) (9)	-4.4	-4.2	-9.8	0.0	27
28	FA713068553	Funding corporations (CPFF) (10)	-9.4	0.0	0.0	0.0	28
29	FA713064103	Corporate equities (11)	1.3	-26.4	0.0	0.0	29
30	FA713090005	Miscellaneous assets	7.8	142.9	-27.6	32.3	30
31	FA713091103	Nonofficial foreign currencies (12)	-10.2	99.7	-90.9	-8.6	31
32	FA713093005	Other	18.0	43.1	63.4	40.9	32
33	FA714190005	Net increase in liabilities	185.1	493.7	7.3	1118.7	33
34	FA713113003	Depository institution reserves	-8.9	594.2	-71.2	758.0	34
35	FA703025005	Vault cash of depository institutions	-2.2	8.1	7.1	2.6	35
36	FA713120005	Checkable deposits and currency	185.0	-122.1	62.1	139.5	36
37	FA713123005	Due to federal government	149.0	-255.0	7.0	69.8	37
38	FA713123023	Treasury cash holdings	-0.1	-0.0	0.0	0.1	38
39	FA713123030	Treasury general deposit account	-45.9	-55.0	7.0	69.7	39
40	FA713123043	Treasury temporary supplementary financing account	195.0	-200.0	0.0	0.0	40
41	FA713122605	Due to rest of the world	0.9	-3.2	6.3	1.5	41
42	FA713124003	Due to government-sponsored enterprises	-21.6	51.1	-37.4	-1.3	42
43	FA713125005	Currency outside banks	56.7	85.0	86.2	69.5	43
44	FA712150003	Security repurchase agreements	-18.0	40.2	7.3	208.7	44
45	FA713190005	Miscellaneous liabilities	29.2	-26.7	2.0	9.8	45
46	FA713164003	Federal Reserve Bank stock	0.9	0.4	0.5	0.1	46
47	FA713193005	Other	28.3	-27.1	1.5	9.7	47
48	FA717005005	Discrepancy	-10.0	-1.2	-18.8	-1.9	48

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table F.203.

(3) Federal Reserve loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance

Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.109 Private Depository Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA706000105	Gross saving less net capital transfers paid (2)	144.6	75.8	15.8	15.5	1
2	FA705013005	Fixed nonresidential investment	35.7	25.1	27.5	28.9	2
3	FA705000005	Net lending (+) or net borrowing (-)	-24.5	-14.5	-71.3	55.2	3
4	FA704090005	Net acquisition of financial assets	-193.2	840.5	500.1	993.4	4
5	FA703025005	Vault cash	-2.2	8.1	7.1	2.6	5
6	FA713113003	Reserves at Federal Reserve	-8.9	594.2	-71.2	758.0	6
7	FA702050005	Federal funds and security repos	20.9	22.5	113.0	-98.7	7
8	FA704004005	Credit market instruments	-139.5	249.9	476.7	296.7	8
9	FA703069175	Open market paper	0.0	0.0	0.0	0.0	9
10	FA703061105	Treasury securities	103.0	-46.7	86.6	-35.1	10
11	FA703061705	Agency- and GSE-backed securities	138.5	133.6	49.7	42.4	11
12	FA703062005	Municipal securities	29.3	46.8	68.0	55.1	12
13	FA703063005	Corporate and foreign bonds	-124.7	4.3	-13.8	-16.2	13
14	FA703068005	Depository institution loans n.e.c.	-47.4	214.1	216.0	186.6	14
15	FA703069005	Other loans and advances	0.0	0.0	0.0	0.0	15
16	FA703065005	Mortgages	-157.2	-105.8	21.7	-11.0	16
17	FA703066005	Consumer credit	-81.0	3.6	48.7	74.9	17
18	FA703064105	Corporate equities	-1.7	0.9	-10.5	0.8	18
19	FA703064205	Mutual fund shares	-5.6	-0.5	-0.7	1.5	19
20	FA703067005	Security credit	6.2	31.0	-9.2	10.4	20
21	FA763040005	Life insurance reserves	4.5	5.2	7.4	5.7	21
22	FA763092000	U.S. direct investment abroad	2.7	-6.2	-2.6	3.5	22
23	FA703090005	Miscellaneous assets	-69.4	-64.8	-10.0	12.9	23
24	FA704190005	Net increase in liabilities	-168.7	855.0	571.4	938.2	24
25	FA704110005	Net interbank liabilities	-131.7	218.2	-130.3	368.5	25
26	FA703127005	Checkable deposits	81.3	356.7	205.6	193.1	26
27	FA703131005	Small time and savings deposits	298.3	577.4	539.6	307.0	27
28	FA703135005	Large time deposits	-182.7	-173.3	-19.2	102.1	28
29	FA702150005	Federal funds and security repos	6.7	-27.2	-32.0	-97.0	29
30	FA704104005	Credit market instruments	-218.0	-52.4	-109.9	-31.5	30
31	FA703169175	Open market paper	-20.1	7.6	-33.1	-27.8	31
32	FA763163005	Corporate bonds	-49.2	2.4	-82.3	-74.9	32
33	FA703169005	Other loans and advances	-148.7	-62.5	5.6	71.2	33
34	FA763164103	Corporate equity issues	11.9	6.4	1.6	2.2	34
35	FA763178003	Taxes payable (net)	6.6	10.6	7.0	0.1	35
36	FA753192003	Foreign direct investment in U.S.	12.4	26.0	-0.8	4.0	36
37	FA703190005	Miscellaneous liabilities	-53.5	-87.4	109.8	89.7	37
38	FA763194735	Investment by holding companies	33.4	76.1	101.2	59.3	38
39	FA753194503	Investment by funding corporations	-31.5	-33.7	-11.8	-2.5	39
40	FA703193005	Other	-55.4	-129.8	20.4	32.9	40
41	FA707005005	Discrepancy	133.5	65.1	59.7	-68.6	41
		Memo:					
42	FA763066303	Consumer leases not included above (3)	-0.8	-0.1	0.4	1.5	42

Flows

(1) U.S.-chartered depository institutions (F.110), foreign banking offices (F.111), banks in U.S.-affiliated areas (F.112), and credit unions (F.113).

(2) Net capital transfers paid from table F.9, line 54.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Depository Institutions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA766000105	Gross saving less net capital transfers paid (1)	133.8	62.7	0.4	-0.5	1
2	FA765013005	Fixed nonresidential investment	31.0	20.1	21.7	21.9	2
3	FA764090005	Net acquisition of financial assets	-304.7	322.7	472.6	635.0	3
4	FA763025000	Vault cash	-2.2	8.1	7.1	2.5	4
5	FA763013005	Reserves at Federal Reserve	-85.6	222.9	-0.2	454.4	5
6	FA762050005	Federal funds and security repos	0.7	-25.0	61.1	-87.9	6
7	FA764004005	Credit market instruments	-120.7	173.7	424.0	253.5	7
8	FA763069175	Open market paper	0.0	0.0	0.0	0.0	8
9	FA763061100	Treasury securities	93.0	-43.7	69.3	-26.1	9
10	FA763061705	Agency- and GSE-backed securities	110.1	106.9	35.5	47.7	10
11	FA763061803	Residential mortgage pass-through securities	-2.2	63.8	18.6	40.8	11
12	FA763061303	Commercial mortgage pass-through securities	-0.2	4.8	8.6	8.5	12
13	FA763061603	Residential CMOs and other structured MBS	129.4	80.3	-10.8	-23.6	13
14	FA763061403	Commercial CMOs and other structured MBS	-0.4	9.8	21.0	23.9	14
15	FA763061795	Other	-16.6	-51.8	-2.0	-1.9	15
16	FA763062000	Municipal securities	30.3	42.6	67.8	53.8	16
17	FA763063005	Corporate and foreign bonds	-98.2	2.5	-9.0	15.2	17
18	FA763063673	Private residential mortgage pass-through securities	-9.7	-3.1	15.3	9.9	18
19	FA763063653	Private commercial mortgage pass-through securities	-6.4	-2.5	0.4	-1.2	19
20	FA763063663	Private residential CMOs and other structured MBS	-70.6	-22.0	-20.8	-14.6	20
21	FA763063693	Private commercial CMOs and other structured MBS	-1.4	2.7	4.1	4.6	21
22	FA763063095	Other	-10.2	27.3	-8.0	16.5	22
23	FA763068005	Depository institution loans n.e.c.	-36.3	163.6	218.6	136.4	23
24	FA763069703	Other loans and advances	0.0	0.0	0.0	0.0	24
25	FA763065005	Mortgages	-149.2	-105.3	13.7	-26.6	25
26	FA763066000	Consumer credit	-70.3	7.1	28.1	52.9	26
27	FA763064105	Corporate equities	-1.8	1.0	-10.5	0.8	27
28	FA763064203	Mutual fund shares	-5.8	-0.8	-1.1	1.6	28
29	FA763067003	Security credit	3.2	12.2	-1.9	7.9	29
30	FA763040005	Life insurance reserves	4.5	5.2	7.4	5.7	30
31	FA763092000	U.S. direct investment abroad	2.7	-6.2	-2.6	3.5	31
32	FA763090005	Miscellaneous assets	-99.7	-68.5	-10.7	-7.1	32
33	FA764190005	Net increase in liabilities	-250.1	370.0	536.7	628.3	33
34	FA764110005	Net interbank liabilities	-201.3	-263.4	-114.2	191.0	34
35	FA713022003	Federal Reserve float	0.7	0.8	0.1	-0.5	35
36	FA713068705	Borrowing from Federal Reserve banks	-96.4	-0.0	-0.1	0.0	36
37	FA764112005	To domestic banking	-16.8	40.8	-29.5	38.5	37
38	FA764116005	To foreign banks	-88.8	-304.9	-84.8	153.0	38
39	FA763127005	Checkable deposits	69.6	319.4	176.2	148.2	39
40	FA763123005	Federal government	-0.1	-2.7	0.3	0.3	40
41	FA763122605	Rest of the world	-3.8	25.6	-4.2	-0.7	41
42	FA763129205	Private domestic	73.5	296.5	180.1	148.6	42
43	FA763131005	Small time and savings deposits	271.7	537.1	491.5	256.7	43
44	FA763135005	Large time deposits	-133.8	-13.2	-9.1	23.9	44
45	FA762150005	Federal funds and security repos	-48.1	-81.5	-52.6	-84.7	45
46	FA764104005	Credit market instruments	-217.6	-50.5	-110.8	-33.5	46
47	FA763169175	Open market paper	-20.1	7.6	-33.1	-27.8	47
48	FA763163005	Corporate bonds	-49.2	2.4	-82.3	-74.9	48
49	FA763169305	Other loans and advances	-148.3	-60.5	4.6	69.2	49
50	FA763164103	Corporate equity issues	11.9	6.4	1.6	2.2	50
51	FA763178003	Taxes payable (net)	6.6	10.6	7.0	0.1	51
52	FA763190005	Miscellaneous liabilities	-8.9	-94.9	147.2	124.4	52
53	FA763194735	Investment by holding companies	33.4	76.1	101.2	59.3	53
54	FA763193005	Other	-42.3	-171.0	45.9	65.1	54
55	FA767005005	Discrepancy	157.4	90.0	42.8	-29.0	55
Memo:							
56	FA763066303	Consumer leases not included above (2)	-0.8	-0.1	0.4	1.5	56

(1) Net capital transfers paid from table F.9, line 54.

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA756330005	Gross saving	2.3	2.9	3.3	4.1	1
2	FA755013005	Fixed nonresidential investment	2.0	2.4	3.0	3.8	2
3	FA754090005	Net acquisition of financial assets	50.3	468.1	-15.8	316.5	3
4	FA753025003	Vault cash	0.0	0.0	0.0	0.0	4
5	FA753013003	Reserves at Federal Reserve	66.7	360.2	-72.2	309.3	5
6	FA752050005	Federal funds and security repos	20.3	31.7	58.2	-1.2	6
7	FA754004005	Credit market instruments	-24.4	42.5	5.8	-7.2	7
8	FA753069603	Open market paper	0.0	0.0	0.0	0.0	8
9	FA753061103	Treasury securities	3.5	-0.5	16.1	-9.6	9
10	FA753061703	Agency- and GSE-backed securities	-4.8	4.0	1.5	-6.7	10
11	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	11
12	FA753063005	Corporate and foreign bonds	-9.4	-1.4	-6.2	-34.1	12
13	FA753068005	Depository institution loans n.e.c.	-11.3	42.9	-3.7	43.8	13
14	FA753069700	Other loans and advances	0.0	0.0	0.0	0.0	14
15	FA753065005	Mortgages	-2.5	-2.6	-1.9	-0.6	15
16	FA753064103	Corporate equities	0.1	-0.0	0.0	0.0	16
17	FA753067003	Security credit	3.1	18.8	-7.3	2.5	17
18	FA753093005	Miscellaneous assets	-15.3	15.0	-0.3	13.1	18
19	FA754190005	Net increase in liabilities	32.4	469.0	-4.0	263.1	19
20	FA754110005	Net interbank liabilities	30.7	504.6	-1.9	175.0	20
21	FA754116005	To foreign banks	27.0	518.8	-51.2	159.2	21
22	FA754112005	To domestic banks	3.7	-14.2	49.3	15.9	22
23	FA753127005	Checkable deposits	5.7	23.7	16.2	30.8	23
24	FA753131005	Small time and savings deposits	5.8	13.2	13.8	27.7	24
25	FA753135005	Large time deposits	-46.5	-163.1	-16.2	71.1	25
26	FA752150005	Federal funds and security repos	54.8	54.4	20.6	-12.3	26
27	FA753169600	Acceptance liabilities	0.0	0.0	0.0	0.0	27
28	FA753192003	Foreign direct investment in U.S.	12.4	26.0	-0.8	4.0	28
29	FA753190005	Miscellaneous liabilities	-30.5	10.1	-35.7	-33.2	29
30	FA753194503	Investment by funding corporations	-31.5	-33.7	-11.8	-2.5	30
31	FA753193005	Other	1.1	43.8	-23.9	-30.7	31
32	FA757005005	Discrepancy	-17.6	1.4	12.2	-53.1	32

Flows

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

F.112 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA746330005	Gross saving	0.1	0.1	0.1	0.1	1
2	FA745013005	Fixed nonresidential investment	0.1	0.1	0.1	0.1	2
3	FA744090005	Net acquisition of financial assets	-14.8	-4.1	0.0	8.8	3
4	FA744004005	Credit market instruments	-19.3	-4.9	-0.1	0.3	4
5	FA743061103	Treasury securities	0.6	-0.0	-0.6	0.7	5
6	FA743061703	Agency- and GSE-backed securities	-7.7	-8.0	-2.2	-0.8	6
7	FA743062003	Municipal securities	-0.9	0.9	-0.8	0.9	7
8	FA743063005	Corporate and foreign bonds	-1.4	3.6	1.0	0.6	8
9	FA743068005	Depository institution loans n.e.c.	-3.3	1.1	1.0	1.3	9
10	FA743065103	Home mortgages	-2.5	-2.4	2.3	-1.1	10
11	FA743065505	Commercial mortgages	-4.0	-0.1	-0.8	-1.4	11
12	FA743093005	Miscellaneous assets	4.5	0.8	0.2	8.6	12
13	FA744190005	Net increase in liabilities	-14.8	-3.1	-0.1	8.5	13
14	FA744110005	Net interbank liabilities	0.9	-1.2	-0.4	0.2	14
15	FA743127003	Checkable deposits	0.5	2.8	2.5	6.3	15
16	FA743131005	Small time and savings deposits	-5.2	-0.4	-0.1	2.5	16
17	FA743135005	Large time deposits	-5.2	-0.4	-0.1	2.5	17
18	FA743193005	Miscellaneous liabilities	-5.9	-3.9	-2.0	-3.0	18
19	FA747005005	Discrepancy	-0.0	1.0	-0.1	-0.3	19

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.113 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA476000105	Gross saving	8.4	10.1	12.0	11.8	1
2	FA475013005	Fixed nonresidential investment	2.5	2.5	2.8	3.0	2
3	FA474090005	Net acquisition of financial assets	76.0	53.8	43.3	33.2	3
4	FA473013003	Reserves at Federal Reserve	10.0	11.1	1.2	-5.7	4
5	FA472050050	Federal funds and security repos	-0.1	15.9	-6.2	-9.6	5
6	FA474004005	Credit market instruments	24.9	38.6	47.0	50.2	6
7	FA473069153	Open market paper	0.0	0.0	0.0	0.0	7
8	FA473061105	Treasury securities	5.9	-2.5	1.7	-0.2	8
9	FA473061705	Agency- and GSE-backed securities	40.9	30.6	14.9	2.2	9
10	FA473062003	Municipal securities	0.0	3.2	1.0	0.3	10
11	FA473063005	Corporate and foreign bonds	-15.7	-0.3	0.3	2.2	11
12	FA473068005	Depository institution loans n.e.c.	3.5	6.6	0.1	5.1	12
13	FA473065100	Home mortgages	0.9	4.5	8.3	18.6	13
14	FA473066000	Consumer credit	-10.7	-3.4	20.6	21.9	14
15	FA473064205	Mutual fund shares	0.2	0.3	0.4	-0.1	15
16	FA473090005	Miscellaneous assets	41.1	-12.1	0.8	-1.6	16
17	FA474190005	Net increase in liabilities	63.8	19.0	38.8	38.2	17
18	FA474110005	Net interbank liabilities	38.1	-21.9	-13.8	2.2	18
19	FA473139000	Shares/deposits	34.3	41.5	51.3	32.6	19
20	FA473127003	Checkable	5.5	10.7	10.7	7.9	20
21	FA473131005	Small time and savings	26.1	27.4	34.4	20.1	21
22	FA473135003	Large time	2.8	3.4	6.2	4.7	22
23	FA472150053	Federal funds and security repos	0.0	0.0	0.0	0.0	23
24	FA473169333	Other loans and advances	-0.4	-2.0	0.9	1.9	24
25	FA473193005	Miscellaneous liabilities	-8.3	1.3	0.3	1.5	25
26	FA477005005	Discrepancy	-6.4	-27.2	4.8	13.8	26

F.114 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA516000105	Gross saving less net capital transfers paid (1)	51.3	31.2	47.8	51.2	1
2	FA515013005	Fixed nonresidential investment	15.8	16.7	19.1	19.8	2
3	FA514090005	Net acquisition of financial assets	-38.2	26.7	27.0	38.3	3
4	FA513020003	Checkable deposits and currency	5.0	-8.5	12.3	-6.7	4
5	FA513034003	Money market fund shares	-4.0	-5.6	2.2	-2.3	5
6	FA512050003	Security repurchase agreements	-0.7	-2.1	0.0	0.0	6
7	FA514004005	Credit market instruments	3.9	36.2	1.0	25.3	7
8	FA513069103	Open market paper	-1.9	0.9	-1.4	0.7	8
9	FA513061103	Treasury securities	3.2	4.6	-6.7	6.0	9
10	FA513061703	Agency- and GSE-backed securities	-0.4	6.9	-8.4	-5.6	10
11	FA513062003	Municipal securities	-21.0	-17.4	-2.9	-2.3	11
12	FA513063003	Corporate and foreign bonds	24.3	40.4	19.6	24.2	12
13	FA513065503	Commercial mortgages	-0.3	0.8	0.7	2.3	13
14	FA513064105	Corporate equities	-20.9	2.9	4.6	3.5	14
15	FA513064203	Mutual fund shares	-0.1	-0.7	1.8	1.2	15
16	FA513070003	Trade receivables	0.8	3.4	4.8	3.3	16
17	FA513092003	U.S. direct investment abroad	-22.2	1.1	0.2	14.1	17
18	FA514190005	Net increase in liabilities	2.9	16.8	-16.7	19.5	18
19	FA512150003	Security repurchase agreements	0.8	-1.1	0.4	1.4	19
20	FA513164103	Corporate equity issues	-12.7	-10.7	-14.5	-7.6	20
21	FA513178003	Taxes payable (net)	5.6	-4.4	3.8	19.1	21
22	FA513192003	Foreign direct investment in U.S.	2.8	-2.2	-5.3	6.8	22
23	FA513190005	Miscellaneous liabilities	6.3	35.2	-1.0	-0.3	23
24	FA513194733	Investment by parent companies	0.0	0.0	-6.8	-6.0	24
25	FA513176003	Policy payables	6.3	35.2	5.8	5.7	25
26	FA517005005	Discrepancy	76.6	4.6	-15.0	12.6	26

Flows

(1) Net capital transfers paid from table F.9, line 51.

F.115 Life Insurance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA546000105	Gross saving	16.2	7.2	12.6	7.6	1
2	FA545013005	Fixed nonresidential investment	11.5	12.3	14.0	14.6	2
3	FA544090005	Net acquisition of financial assets	181.5	229.0	127.0	102.7	3
4	FA543020005	Checkable deposits and currency	1.0	2.0	2.7	-9.2	4
5	FA543034073	Money market fund shares	-12.7	7.9	-1.4	-5.9	5
6	FA542050073	Security repurchase agreements	0.7	-0.8	-1.6	-0.0	6
7	FA544004005	Credit market instruments	151.6	125.3	74.3	77.4	7
8	FA543069105	Open market paper	-8.9	-11.2	13.9	3.2	8
9	FA543061105	Treasury securities	23.2	18.8	5.5	-12.2	9
10	FA543061705	Agency- and GSE-backed securities	4.0	-1.6	-13.5	-6.8	10
11	FA543062005	Municipal securities	39.2	9.4	9.7	10.1	11
12	FA543063005	Corporate and foreign bonds	102.9	87.1	45.0	60.8	12
13	FA543069005	Other loans and advances	-0.2	7.9	1.8	3.5	13
14	FA543065005	Mortgages	-8.6	15.0	11.9	18.8	14
15	FA543064105	Corporate equities	45.6	37.7	15.3	13.4	15
16	FA543064205	Mutual fund shares	1.0	1.1	1.3	1.4	16
17	FA543092073	U.S. direct investment abroad	1.9	3.3	5.2	1.2	17
18	FA543090005	Miscellaneous assets	-7.6	52.4	31.2	24.4	18
19	FA543092473	Equity in FHLB	-0.0	-0.8	0.1	1.0	19
20	FA543077073	Deferred and unpaid life ins. premiums	2.7	-0.4	0.6	3.0	20
21	FA543093005	Other	-10.2	53.6	30.6	20.4	21
22	FA544190005	Net increase in liabilities	145.0	203.7	90.4	87.1	22
23	FA542150073	Security repurchase agreements	-2.2	0.1	3.1	-0.8	23
24	FA543164173	Corporate equity issues	-4.8	-11.5	-9.9	-9.2	24
25	FA543169373	Other loans and advances	-3.2	1.8	4.8	7.8	25
26	FA543140005	Life insurance reserves	13.6	79.9	-12.2	29.8	26
27	FA543150005	Pension entitlements (2)	72.1	85.7	80.5	37.9	27
28	FA543178073	Taxes payable (net)	2.6	5.2	-4.6	-2.3	28
29	FA543192073	Foreign direct investment in U.S.	6.3	-5.4	1.4	5.1	29
30	FA543190005	Miscellaneous liabilities	60.7	48.0	27.4	18.8	30
31	FA543194733	Investment by parent companies	22.2	9.3	10.3	3.4	31
32	FA543195005	Other reserves (3)	17.1	14.8	-1.8	0.4	32
33	FA593095005	Unallocated insurance contracts	13.9	9.9	-1.9	17.1	33
34	FA543193005	Other	7.4	14.0	20.7	-2.1	34
35	FA547005005	Discrepancy	-31.8	-30.3	-38.0	-22.5	35

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables F.115.g and F.115.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 33.

(3) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

F.116 Private and Public Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA596330005	Gross saving	0.2	0.2	0.2	0.2	1
2	FA595013005	Fixed nonresidential investment	0.1	0.1	0.4	0.4	2
3	FA594090005	Net acquisition of financial assets (2)	524.4	412.7	416.9	457.2	3
4	FA593020005	Checkable deposits and currency	2.7	6.0	-1.4	0.8	4
5	FA593030005	Time and savings deposits	4.7	4.1	-4.5	7.7	5
6	FA593034005	Money market fund shares	-7.9	15.5	-20.6	11.0	6
7	FA592050005	Security repurchase agreements	0.1	0.1	-0.5	0.6	7
8	FA594004005	Credit market instruments	153.8	113.6	170.0	122.1	8
9	FA593069105	Open market paper	2.5	4.5	-6.2	5.5	9
10	FA593061105	Treasury securities	52.0	62.0	75.6	61.8	10
11	FA593061705	Agency- and GSE-backed securities	8.0	17.3	44.5	27.0	11
12	FA593063005	Corporate and foreign bonds	88.2	35.1	56.2	33.5	12
13	FA593065005	Mortgages	2.4	-4.7	0.5	-6.0	13
14	FA593064105	Corporate equities	-50.5	-117.9	-68.7	-147.3	14
15	FA593064205	Mutual fund shares	21.6	-58.1	-75.8	18.3	15
16	FA593090005	Miscellaneous assets	399.9	449.4	418.5	444.1	16
17	FA593095005	Unallocated insurance contracts (3)	13.9	9.9	-1.9	17.1	17
18	FA573074005	Contributions receivable	15.4	3.0	-12.3	-0.6	18
19	FA343099005	Nonmarketable Treasury securities (4)	65.7	70.8	40.4	98.2	19
20	FA593073005	Claims of pension fund on sponsor (5)	275.0	320.6	358.7	295.2	20
21	FA593093005	Other	29.9	45.1	33.6	34.1	21
22	FA594190005	Pension entitlements (liabilities) (6)	524.3	412.6	417.1	457.4	22
		Memo:					
23	FA153050015	Household retirement assets (7)	635.9	690.0	582.1	347.7	23
24	FA594090045	Defined benefit plans	352.4	351.9	321.8	311.5	24
25	FA594090055	Defined contribution plans	172.0	60.8	95.1	145.7	25
26	FA893131573	Individual retirement plans (IRAs) (8)	51.8	208.0	101.0	-141.3	26
27	FA543150015	Annuities at life insurance companies (9)	59.8	69.3	64.3	31.8	27

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(4) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(5) Unfunded defined benefit pension entitlements.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(8) IRA assets are not included above. See table L.226.1 for a sectoral distribution of IRA accounts.

(9) Annuities held in IRAs at life insurance companies are excluded. They are included in line 26.

F.117 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA576330005	Gross saving	0.0	0.0	0.0	0.0	1
2	FA575013005	Fixed nonresidential investment	0.0	0.0	0.1	0.1	2
3	FA574090005	Net acquisition of financial assets (2)	177.9	95.7	114.0	122.2	3
4	FA573020005	Checkable deposits and currency	2.1	5.6	-1.7	0.1	4
5	FA573030005	Time and savings deposits	-0.6	1.6	-3.9	-0.3	5
6	FA573034005	Money market fund shares	-10.2	16.5	-17.1	2.2	6
7	FA572050005	Security repurchase agreements	-0.2	0.0	-0.3	-0.1	7
8	FA574004005	Credit market instruments	120.6	73.6	146.6	49.8	8
9	FA573069105	Open market paper	-2.0	2.4	-4.9	-3.4	9
10	FA573061105	Treasury securities	31.2	27.0	44.4	36.1	10
11	FA573061705	Agency- and GSE-backed securities	6.5	4.3	22.1	15.2	11
12	FA573063005	Corporate and foreign bonds	82.1	44.5	83.8	5.2	12
13	FA573065005	Mortgages	2.8	-4.6	1.2	-3.4	13
14	FA573064105	Corporate equities	22.7	-60.2	-18.5	0.4	14
15	FA573064205	Mutual fund shares	35.0	8.3	-26.2	27.7	15
16	FA573090005	Miscellaneous assets	8.6	50.2	35.2	42.3	16
17	FA573095005	Unallocated insurance contracts (3)	-0.3	20.7	5.0	10.8	17
18	FA573074005	Contributions receivable	15.4	3.0	-12.3	-0.6	18
19	FA573073005	Claims of pension fund on sponsor (4)	-20.7	-16.8	8.4	12.1	19
20	FA573093005	Other	14.2	43.4	34.1	19.9	20
21	FA574190005	Pension entitlements (liabilities) (5)	177.9	95.6	114.0	122.2	21
		Memo:					
		Net acquisition of financial assets (6)					
22	FA574090045	Defined benefit plans	47.5	46.6	24.8	18.8	22
23	FA574090055	Defined contribution plans	130.4	49.0	89.2	103.4	23

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables F.117.b and F.117.c.

F.118 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA226330005	Gross saving	0.1	0.1	0.1	0.1	1
2	FA225013005	Fixed nonresidential investment	0.1	0.1	0.3	0.3	2
3	FA224090005	Net acquisition of financial assets (1)	244.4	204.0	201.0	225.1	3
4	FA223020005	Checkable deposits and currency	0.5	0.4	0.3	0.7	4
5	FA223030005	Time and savings deposits	5.4	2.5	-0.6	8.0	5
6	FA223034005	Money market fund shares	2.3	-1.0	-3.5	8.9	6
7	FA222050005	Security repurchase agreements	0.3	0.1	-0.1	0.7	7
8	FA224004005	Credit market instruments	22.4	14.4	8.0	62.9	8
9	FA223069105	Open market paper	4.5	2.1	-1.3	8.9	9
10	FA223061105	Treasury securities	10.7	11.6	19.1	13.3	10
11	FA223061705	Agency- and GSE-backed securities	0.9	12.3	20.9	13.5	11
12	FA223062005	Municipal securities	0.8	-0.7	-0.7	0.2	12
13	FA223063005	Corporate and foreign bonds	5.9	-10.9	-29.3	29.6	13
14	FA223065043	Mortgages	-0.4	-0.1	-0.7	-2.6	14
15	FA223064105	Corporate equities	-78.6	-53.5	-46.0	-156.9	15
16	FA223064205	Mutual fund shares	-13.4	-66.3	-49.6	-9.4	16
17	FA223090005	Miscellaneous assets	305.4	307.6	292.6	310.4	17
18	FA223095505	Unallocated insurance contracts (2)	14.2	-10.7	-6.9	6.3	18
19	FA223073045	Claims of pension fund on sponsor (3)	275.5	316.6	300.1	289.9	19
20	FA223093005	Other	15.7	1.7	-0.6	14.1	20
21	FA224190005	Pension entitlements (liabilities) (4)	244.3	204.0	201.1	225.3	21
		Net acquisition of financial assets (5)					
22	FA224090045	Defined benefit plans	220.7	215.2	208.3	202.8	22
23	FA224090053	Defined contribution plans	23.6	-11.2	-7.4	22.3	23

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements.

(4) Actuarial value of accrued pension entitlements. These liabilities are assets of the household sector.

(5) Additional detail on defined benefit plans and defined contribution plans is available on tables F.118.b and F.118.c.

F.119 Federal Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090005	Net acquisition of financial assets (1)	102.1	113.0	102.0	109.9	1
2	FA344004005	Credit market instruments	10.9	25.6	15.4	9.4	2
3	FA343061105	Treasury securities (2)	10.1	23.4	12.1	12.4	3
4	FA343061705	Agency- and GSE-backed securities	0.6	0.7	1.5	-1.7	4
5	FA343063005	Corporate and foreign bonds	0.2	1.4	1.7	-1.3	5
6	FA343064105	Corporate equities	5.4	-4.2	-4.1	9.1	6
7	FA343090005	Miscellaneous assets	85.9	91.6	90.7	91.4	7
8	FA343099005	Nonmarketable Treasury securities (3)	65.7	70.8	40.4	98.2	8
9	FA343073005	Claims of pension fund on sponsor (4)	20.2	20.8	50.3	-6.8	9
10	FA344090005	Pension entitlements (liabilities) (5)	102.1	113.0	102.0	109.9	10
		Memo:					
		Net acquisition of financial assets (6)					
11	FA344090045	Defined benefit plans	84.2	90.0	88.6	89.9	11
12	FA344090055	Defined contribution plans	18.0	23.0	13.3	20.0	12

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes nonmarketable Treasury securities held by the Thrift Savings Plan.

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans, including suspended investments in the Thrift Savings Plan G Fund. These liabilities are assets of the household sector.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables F.119.b and F.119.c.

F.120 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA634090005	Net acquisition of financial assets	-503.2	-112.8	7.1	28.7	1
2	FA633091003	Foreign deposits	8.7	-62.9	0.4	-9.6	2
3	FA633020000	Checkable deposits and currency	-3.7	5.8	-3.6	-3.2	3
4	FA633030000	Time and savings deposits	-107.7	-56.3	32.8	59.4	4
5	FA632050000	Security repurchase agreements	-0.6	11.1	54.2	-51.7	5
6	FA634004005	Credit market instruments	-396.6	-9.8	-82.7	30.9	6
7	FA633069175	Open market paper	-116.3	-40.0	-13.3	11.3	7
8	FA633061105	Treasury securities	-71.0	107.9	14.5	30.4	8
9	FA633061700	Agency- and GSE-backed securities	-140.2	0.9	-60.2	17.6	9
10	FA633062000	Municipal securities	-53.4	-29.4	-20.6	-28.3	10
11	FA633063003	Corporate and foreign bonds	-15.7	-49.1	-3.0	0.0	11
12	FA633093005	Miscellaneous assets	-3.4	-0.8	6.1	2.8	12
13	FA634090005	Net share issues (liabilities)	-503.2	-112.8	7.1	28.7	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

F.121 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006403	Gross saving	-24.9	-35.7	-39.8	-41.3	1
2	FA654090005	Net acquisition of financial assets	370.1	338.4	624.9	638.7	2
3	FA652050003	Security repurchase agreements	-15.8	-28.8	54.1	92.9	3
4	FA654004005	Credit market instruments	353.6	359.4	642.0	363.9	4
5	FA653069100	Open market paper	-13.9	-26.3	27.6	27.7	5
6	FA653061105	Treasury securities	121.3	75.0	121.2	56.5	6
7	FA653061703	Agency- and GSE-backed securities	78.0	105.8	88.8	-25.5	7
8	FA653062003	Municipal securities	46.7	15.7	86.2	-13.5	8
9	FA653063005	Corporate and foreign bonds	122.3	170.3	306.0	279.3	9
10	FA653069803	Other loans and advances	-0.8	18.9	12.2	39.4	10
11	FA653064100	Corporate equities	44.3	4.9	-38.1	162.8	11
12	FA653093003	Miscellaneous assets	-12.0	2.9	-33.1	19.1	12
13	FA653164205	Net share issues (liabilities)	370.1	338.4	624.9	638.7	13
14	FA657005005	Discrepancy	-24.9	-35.7	-39.8	-41.3	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

F.122 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
1	FA554090005	Net acquisition of financial assets	0.5	-2.9	2.6	-2.6	1
2	FA554004005	Credit market instruments	5.2	-1.7	11.2	13.6	2
3	FA553061103	Treasury securities	0.7	-0.3	0.3	0.6	3
4	FA553062003	Municipal securities	0.4	0.9	3.4	-1.6	4
5	FA553063003	Corporate and foreign bonds	4.1	-2.3	7.5	14.6	5
6	FA553064103	Corporate equities	-4.7	-1.2	-8.5	-16.1	6
7	FA554090005	Net share issues (liabilities)	0.5	-2.9	2.6	-2.6	7
<i>Exchange-traded funds</i>							
8	FA564090005	Net acquisition of financial assets	118.0	117.6	185.2	179.0	8
9	FA564004005	Credit market instruments	29.7	46.1	52.3	12.2	9
10	FA563061103	Treasury securities	9.2	11.4	1.2	-6.5	10
11	FA563062003	Municipal securities	1.7	1.0	3.6	-0.8	11
12	FA563063003	Corporate and foreign bonds	18.7	33.6	47.6	19.5	12
13	FA563064103	Corporate equities	88.3	71.6	132.9	166.8	13
14	FA564090005	Net share issues (liabilities)	118.0	117.6	185.2	179.0	14

F.123 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA406000105	Gross saving	10.5	8.8	8.4	8.5	1
2	FA405013005	Fixed nonresidential investment	3.7	3.4	3.5	3.8	2
3	FA404090005	Net acquisition of financial assets	-274.1	-205.7	-176.0	104.4	3
4	FA403020005	Checkable deposits and currency	-36.0	9.3	-20.1	29.0	4
5	FA403030005	Time and savings deposits	0.3	-12.7	-9.1	1.1	5
6	FA402050005	Federal funds and security repos	20.7	-38.9	38.6	1.5	6
7	FA404004005	Credit market instruments	-288.4	-163.2	-189.4	59.8	7
8	FA403069105	Open market paper	0.2	-3.4	-3.1	1.0	8
9	FA403061105	Treasury securities	45.9	17.6	-31.2	-9.9	9
10	FA403061705	Agency- and GSE-backed securities	-85.1	-18.1	-48.3	-22.7	10
11	FA403062005	Municipal securities	-4.2	-3.9	-4.1	-3.5	11
12	FA403063005	Corporate and foreign bonds	-29.6	-30.8	-50.0	-59.4	12
13	FA403069305	Other loans and advances	-144.7	-64.2	18.6	81.9	13
14	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	14
15	FA403069345	Farm Credit System	7.2	-3.5	8.3	2.9	15
16	FA403069330	FHLB loans	-151.9	-60.7	10.3	79.0	16
17	FA403065005	Mortgages	-71.0	-60.5	-71.4	72.5	17
18	FA403065105	Home	-76.4	-66.5	-82.5	87.1	18
19	FA403065195	Consolidated trusts (2)	-192.7	-72.5	-44.9	148.0	19
20	FA403065185	Other	116.3	5.9	-37.6	-60.9	20
21	FA403065405	Multifamily residential	2.0	2.8	6.2	-21.9	21
22	FA403065495	Consolidated trusts (2)	25.3	24.5	27.5	18.9	22
23	FA403065485	Other	-23.3	-21.7	-21.3	-40.8	23
24	FA403065605	Farm	3.4	3.3	4.9	7.4	24
25	FA403066005	Consumer credit (3)	0.0	0.0	0.0	0.0	25
26	FA403093005	Miscellaneous assets	29.3	-0.1	4.1	13.1	26
27	FA404190005	Net increase in liabilities	-237.8	-208.1	-146.6	100.5	27
28	FA402150005	Federal funds and security repos	0.1	-0.9	-0.4	0.0	28
29	FA404104005	Credit market instruments	-233.8	-187.2	-154.6	107.5	29
30	FA403161705	GSE issues (4)	-233.8	-187.2	-154.6	107.5	30
31	FA403161795	Consolidated trusts (2)	-167.4	-48.0	-17.4	166.8	31
32	FA403161785	Other	-66.4	-139.2	-137.2	-59.3	32
33	FA403169283	U.S. government loans	0.0	0.0	0.0	0.0	33
34	FA403164105	Corporate equities	38.1	29.2	14.5	2.4	34
35	FA403190005	Miscellaneous liabilities	-42.2	-49.2	-6.1	-9.4	35
36	FA407005005	Discrepancy	43.0	3.0	34.3	0.7	36

Flows

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.124) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

F.124 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	186.9	165.3	132.2	132.4	1
2	FA413065105	Home mortgages	175.8	148.0	105.0	98.8	2
3	FA413065405	Multifamily residential mortgages	11.3	19.4	27.0	33.7	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.2	-2.1	0.3	-0.2	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	186.9	165.3	132.2	132.4	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.123). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.125 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA676330023	Gross saving	0.3	0.0	0.0	0.0	1
2	FA675013025	Fixed nonresidential investment	0.0	0.0	0.0	0.0	2
3	FA674090005	Net acquisition of financial assets	-413.7	-174.2	-145.1	-235.3	3
4	FA673061103	Treasury securities	-13.8	-10.9	-5.8	1.0	4
5	FA673061703	Agency- and GSE-backed securities (1)	-96.0	-3.3	-0.0	-0.2	5
6	FA673069005	Other loans and advances	-38.9	-5.4	-0.6	-11.5	6
7	FA673065005	Mortgages (2)	-213.4	-146.2	-136.0	-218.3	7
8	FA673065105	Home	-160.9	-120.9	-106.7	-83.7	8
9	FA673065405	Multifamily residential	-8.6	-7.7	-9.6	-5.9	9
10	FA673065505	Commercial	-43.9	-17.6	-19.7	-128.8	10
11	FA673066000	Consumer credit	-42.3	-4.1	3.8	-0.8	11
12	FA673070003	Trade credit	-9.5	-4.2	-6.4	-5.4	12
13	FA674190005	Net increase in liabilities	-414.0	-174.2	-145.1	-235.3	13
14	FA673169105	Commercial paper	-40.3	-24.1	-9.0	-7.1	14
15	FA673163005	Corporate bonds (net) (3)	-373.7	-150.1	-136.0	-228.3	15
16	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	16
		Memo:					
		Securitized assets not included above					
17	FA675013013	Consumer leases (4)	-0.2	0.0	0.0	0.0	17
18	FA643065045	REIT assets (5)	-0.5	-3.8	1.3	139.6	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Net issuance less net acquisition of corporate bonds held as assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(5) Included in table F.127.

F.126 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	Gross saving	69.9	102.6	107.4	91.6	1
2	FA615013005	Fixed nonresidential investment	39.6	51.2	64.2	69.5	2
3	FA614090005	Net acquisition of financial assets	-212.8	-17.8	-69.6	-20.4	3
4	FA613020003	Checkable deposits and currency	-1.7	5.1	-3.8	4.2	4
5	FA613030003	Time and savings deposits	-5.2	15.4	-11.5	12.7	5
6	FA614004005	Credit market instruments	-102.6	-44.4	-28.6	-19.0	6
7	FA613063003	Corporate and foreign bonds	-19.8	0.9	-6.3	-10.8	7
8	FA613069500	Other loans and advances	-15.2	3.0	11.2	14.4	8
9	FA613065000	Mortgages	-54.2	-30.9	-25.7	-21.9	9
10	FA613066005	Consumer credit	-13.4	-17.4	-7.8	-0.6	10
11	FA613092003	U.S. direct investment abroad	6.8	12.0	7.7	4.0	11
12	FA613093005	Miscellaneous assets	-110.1	-5.9	-33.4	-22.3	12
13	FA614190005	Net increase in liabilities	-233.1	-26.0	-82.1	-21.6	13
14	FA614104005	Credit market instruments	-174.9	-13.5	-56.7	4.2	14
15	FA613169100	Open market paper	1.7	10.0	8.2	-10.3	15
16	FA613163005	Corporate bonds	-111.7	-39.4	-81.4	4.4	16
17	FA613168000	Depository institution loans n.e.c.	-64.9	15.9	16.4	10.1	17
18	FA313069223	Other loans and advances	0.0	0.0	0.0	0.0	18
19	FA613178003	Taxes payable	0.3	0.5	0.2	0.1	19
20	FA613192003	Foreign direct investment in U.S.	13.2	6.1	-0.8	0.5	20
21	FA613190005	Miscellaneous liabilities	-71.7	-19.1	-24.7	-26.4	21
22	FA613194003	Investment by parent	-12.8	-12.0	-0.9	-1.0	22
23	FA613193005	Other	-58.8	-7.1	-23.8	-25.3	23
24	FA617005005	Discrepancy	9.9	43.2	30.6	20.9	24
		Memo:					
25	FA613066303	Consumer leases not included above (2)	-16.5	7.9	24.3	23.3	25

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table F.125.

F.127 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA646000105	Gross saving	-4.8	-7.3	-10.4	-7.4	1
2	FA645013005	Fixed nonresidential investment	5.8	4.9	6.2	6.9	2
3	FA645012063	Multifamily residential investment	4.0	6.5	5.3	14.7	3
4	FA644090005	Net acquisition of financial assets	39.7	131.2	161.0	50.1	4
5	FA643020005	Checkable deposits and currency	-5.7	2.5	7.7	-1.3	5
6	FA644004005	Credit market instruments	44.1	120.2	127.6	39.2	6
7	FA643061773	Agency- and GSE-backed securities	38.2	104.7	109.5	-95.6	7
8	FA643063005	Corporate and foreign bonds	7.2	3.8	9.5	-0.2	8
9	FA643065005	Mortgages	-1.3	11.7	8.6	135.0	9
10	FA643065105	Home	0.2	11.0	6.9	-3.3	10
11	FA643065405	Multifamily residential	-0.3	-0.2	0.1	0.5	11
12	FA643065505	Commercial	-1.2	0.9	1.5	137.7	12
13	FA643093005	Miscellaneous assets	1.3	8.5	25.8	12.2	13
14	FA644190005	Net increase in liabilities	62.3	168.0	211.0	136.4	14
15	FA642150073	Security repurchase agreements	29.9	97.7	102.4	-66.6	15
16	FA644104005	Credit market instruments	0.1	25.6	35.5	178.4	16
17	FA643169173	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163005	Corporate bonds	1.0	7.6	26.7	173.6	18
19	FA643168005	Depository institution loans n.e.c.	-1.8	4.6	4.0	-2.9	19
20	FA643165005	Mortgages	0.8	13.5	4.8	7.8	20
21	FA643164103	Corporate equity issues	28.2	37.5	47.6	46.2	21
22	FA643193005	Miscellaneous liabilities	4.1	7.1	25.4	-21.7	22
23	FA647005005	Discrepancy	8.1	18.2	28.4	57.4	23
		Memo:					
24	FA643065045	Securitized assets included above	-0.5	-3.8	1.3	139.6	24
25	FA643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	25
26	FA643065143	Home mortgages	1.1	-0.7	3.7	4.0	26
27	FA643065443	Multifamily residential mortgages	-0.0	-0.0	-0.0	0.0	27
28	FA643065543	Commercial mortgages	-1.6	-3.0	-2.4	135.6	28

Flows

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables F.127.e and F.127.m.

F.128 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA666000105	Gross saving	25.8	6.3	23.2	14.4	1
2	FA665013005	Fixed nonresidential investment	17.9	16.1	13.0	13.5	2
3	FA664090005	Net acquisition of financial assets	234.4	29.1	173.7	-298.1	3
4	FA663020003	Checkable deposits and currency	6.2	14.9	16.3	-16.5	4
5	FA662050003	Security repurchase agreements	243.4	154.6	55.1	-317.2	5
6	FA664004005	Credit market instruments	32.2	5.7	89.1	-175.4	6
7	FA663069103	Open market paper	-5.3	5.9	-12.2	-1.3	7
8	FA663061105	Treasury securities	-28.5	89.1	63.0	-110.5	8
9	FA663061703	Agency- and GSE-backed securities	38.9	-2.1	21.9	-55.4	9
10	FA663062003	Municipal securities	4.6	-9.1	-4.3	-8.0	10
11	FA663063005	Corporate and foreign bonds	35.2	-85.0	35.5	-11.1	11
12	FA663069803	Other loans and advances	-12.7	6.9	-14.8	10.9	12
13	FA663064103	Corporate equities	-18.5	-5.0	9.7	18.6	13
14	FA663067003	Security credit	75.2	-39.3	64.9	35.4	14
15	FA663092003	U.S. direct investment abroad	8.7	4.9	6.7	9.2	15
16	FA663090005	Miscellaneous assets	-112.9	-106.6	-68.1	147.7	16
17	FA664190005	Net increase in liabilities	220.4	69.4	120.5	-329.1	17
18	FA662150003	Security repurchase agreements	195.9	70.5	131.2	-439.3	18
19	FA664104005	Credit market instruments	36.9	-37.9	-1.7	22.2	19
20	FA663163003	Corporate bonds	36.9	-37.9	-1.7	22.2	20
21	FA663168005	Depository institution loans n.e.c. (1)	0.0	0.0	0.0	0.0	21
22	FA663164103	Corporate equity issues	-11.1	14.1	-50.7	-31.0	22
23	FA663170003	Trade payables	-52.0	-3.8	-0.0	0.3	23
24	FA663167005	Security credit	29.8	31.9	32.8	68.9	24
25	FA153067005	From households	23.5	0.9	42.0	58.5	25
26	FA763067003	From U.S.-chartered depository institutions	3.2	12.2	-1.9	7.9	26
27	FA753067003	From foreign banking offices in U.S.	3.1	18.8	-7.3	2.5	27
28	FA663178003	Taxes payable	-2.1	-1.1	0.5	0.6	28
29	FA663192003	Foreign direct investment in U.S.	13.2	18.2	9.4	11.6	29
30	FA663190005	Miscellaneous liabilities	9.0	-19.4	-7.7	41.3	30
31	FA663194005	Investment by parent companies	-51.2	40.4	71.3	72.6	31
32	FA663193005	Other	60.2	-59.8	-79.0	-31.3	32
33	FA662090205	Proprietors' net investment	0.9	-2.9	6.7	-3.9	33
34	FA667005005	Discrepancy	-6.0	30.5	-43.0	-30.2	34

(1) Includes loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.129 Holding Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA736000105	Gross saving	94.6	130.8	162.5	146.8	1
2	FA735013005	Fixed nonresidential investment	31.9	37.0	41.6	43.2	2
3	FA734090005	Net acquisition of financial assets	-4.6	44.6	-75.5	311.7	3
4	FA733030003	Time and savings deposits	-1.3	2.4	-0.3	1.5	4
5	FA732050003	Federal funds and security repos	2.1	0.2	-49.3	-2.8	5
6	FA734004005	Credit market instruments	22.1	3.1	-50.1	56.2	6
7	FA733061103	Treasury securities	13.8	7.1	-30.6	8.5	7
8	FA733061703	Agency- and GSE-backed securities	-3.2	12.0	-24.3	13.5	8
9	FA733063003	Corporate and foreign bonds	7.3	-20.1	-11.9	37.0	9
10	FA733069005	Other loans and advances	4.3	4.0	16.7	-2.8	10
11	FA733040005	Life insurance reserves	3.8	2.4	7.3	5.1	11
12	FA733090005	Miscellaneous assets	-31.2	36.5	16.9	251.8	12
13	FA763194735	Net trans. with depository institution subs.	33.4	76.1	101.2	59.3	13
14	FA513194733	Net trans. with property-casualty ins. co. subs.	0.0	0.0	-6.8	-6.0	14
15	FA543194733	Net trans. with life insurance company subs.	22.2	9.3	10.3	3.4	15
16	FA613194733	Net trans. with finance company subs.	-39.5	-20.3	-3.5	-15.8	16
17	FA663194735	Net trans. with broker and dealer subs.	-24.3	-13.0	52.3	57.1	17
18	FA263194735	Net trans. with foreign subs.	10.6	30.6	-51.5	-17.0	18
19	FA733093005	Other	-33.6	-46.2	-85.0	170.8	19
20	FA734190005	Net increase in liabilities	-64.9	-49.3	-199.0	205.4	20
21	FA732150003	Federal funds and security repos	0.2	0.4	-1.2	-0.0	21
22	FA734104005	Credit market instruments	-16.5	-16.5	-99.9	0.5	22
23	FA733169103	Commercial paper	3.9	11.1	6.2	-19.9	23
24	FA733163003	Corporate bonds	-46.5	-91.6	14.1	6.7	24
25	FA733168003	Depository institution loans n.e.c.	26.1	64.0	-120.2	13.8	25
26	FA733164103	Corporate equity issues	19.8	2.9	0.6	-17.1	26
27	FA733193005	Miscellaneous liabilities	-68.5	-36.2	-98.6	222.0	27
28	FA733164005	Equity, etc.	-22.4	6.9	-29.1	-0.1	28
29	FA733193015	Other	-46.1	-43.1	-69.5	222.1	29
30	FA737005005	Discrepancy	2.3	-0.2	-2.6	-2.7	30

Flows

(1) Parent-only bank holding companies and savings and loan holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA504090005	Net acquisition of financial assets	-166.0	-161.5	-60.9	-57.2	1
2	FA503034003	Money market fund shares	-148.0	-89.2	-18.2	-62.9	2
3	FA502050003	Security repurchase agreements	0.0	0.0	0.0	-0.1	3
4	FA504004005	Credit market instruments	39.1	-65.6	-49.8	-7.1	4
5	FA503069105	Open market paper	50.4	-6.3	-7.1	-13.7	5
6	FA503063005	Corporate and foreign bonds	-9.8	-57.3	-36.2	8.9	6
7	FA503069805	Other loans and advances	-1.5	-2.0	-6.5	-2.3	7
8	FA503064105	Corporate equities (2)	1.3	-26.4	0.0	0.0	8
9	FA503094505	Miscellaneous assets	-58.4	19.6	7.2	13.0	9
10	FA753194503	Investment in foreign banking offices	-31.5	-33.7	-11.8	-2.5	10
11	FA663194505	Investment in brokers and dealers	-26.9	53.4	19.0	15.5	11
12	FA504190005	Net increase in liabilities	-166.0	-161.5	-60.9	-57.2	12
13	FA504104005	Credit market instruments	-65.3	-52.4	-23.9	27.0	13
14	FA503169105	Open market paper	-47.4	-72.7	-30.9	16.2	14
15	FA503163005	Corporate bonds	-3.2	71.6	35.3	11.4	15
16	FA713068505	Depository institution loans n.e.c. (3)	-21.9	-51.9	-21.5	0.0	16
17	FA503169205	Other loans and advances (4)	7.2	0.7	-6.8	-0.7	17
18	FA503164105	Corporate equities (5)	3.5	-18.4	-8.6	0.0	18
19	FA503192003	Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	19
20	FA503190005	Miscellaneous liabilities	-104.8	-91.4	-29.0	-84.8	20
21	FA663097005	Securities loaned (net)	-123.5	-74.6	-79.2	94.0	21
22	FA503194305	Equity interest under PPIP	7.9	1.4	0.1	0.0	22
23	FA503193005	Other (net)	10.8	-18.1	50.2	-178.8	23

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893111005	Net change in liabilities	1.8	15.9	4.5	-3.1	1
2	FA313111303	Federal government: SDR allocations	0.0	0.0	0.0	0.0	2
3	FA263111005	Rest of the world	1.8	15.9	4.5	-3.1	3
4	FA313011303	SDR holdings	0.0	-1.8	0.0	0.0	4
5	FA263111403	Reserve position in IMF	1.3	18.1	4.0	-3.4	5
6	FA263111503	Other reserves	0.5	-0.5	0.4	0.3	6
7	FA893011005	Net change in assets	1.8	15.9	4.5	-3.1	7
8	FA313011005	Federal government	1.6	16.2	4.3	-3.3	8
9	FA313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	9
10	FA313011303	SDR holdings	0.0	-1.8	0.0	0.0	10
11	FA313011405	Reserve position in IMF	1.3	18.2	4.0	-3.4	11
12	FA313011505	Other reserves	0.3	-0.2	0.2	0.2	12
13	FA263011005	Rest of the world	0.0	0.0	0.0	0.0	13
14	FA263011205	Monetary gold (2)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	15
16	FA713011005	Monetary authority	0.3	-0.3	0.2	0.2	16
17	FA713011203	Monetary gold (2)	0.0	0.0	0.0	0.0	17
18	FA713011405	Reserve position in IMF	0.0	-0.1	0.0	0.0	18
19	FA713011505	Other reserves	0.3	-0.2	0.2	0.2	19

Flows

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	-0.3	0.0	0.0	-0.4	3
4	FA713012003	Asset: Monetary authority	0.9	0.7	0.6	0.7	4
5	FA903012005	Discrepancy (seigniorage)	-1.1	-0.7	-0.6	-1.1	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191005	Total rest of the world liability	71.6	-215.0	-144.0	32.7	1
Held by:							
2	FA153091003	Household sector	4.5	-9.9	-7.7	2.8	2
3	FA103091003	Nonfinancial corporate business	9.1	-5.8	0.6	51.2	3
4	FA633091003	Money market mutual funds	8.7	-62.9	0.4	-9.6	4
5	FA903091005	Discrepancy--unallocated assets	49.2	-136.3	-137.3	-11.7	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA794110005	Net change in liabilities	-142.8	820.5	-194.5	1129.1	1
2	FA714110005	Monetary authority	-11.1	602.3	-64.1	760.6	2
3	FA764110005	U.S.-chartered depository institutions	-201.3	-263.4	-114.2	191.0	3
4	FA754110005	Foreign banking offices in U.S.	30.7	504.6	-1.9	175.0	4
5	FA744110005	Banks in U.S.-affiliated areas	0.9	-1.2	-0.4	0.2	5
6	FA474110005	Credit unions	38.1	-21.9	-13.8	2.2	6
7	FA894010005	Net change in assets	-168.7	817.0	-200.1	1072.3	7
8	FA264016005	Rest of the world	-61.8	213.9	-136.0	312.2	8
9	FA714010005	Monetary authority	-95.7	0.8	0.0	-0.5	9
10	FA763020005	U.S.-chartered depository institutions	-87.8	231.0	6.9	456.9	10
11	FA753020005	Foreign banking offices in U.S.	66.7	360.2	-72.2	309.3	11
12	FA473013003	Credit unions	10.0	11.1	1.2	-5.7	12
13	FA904010005	Discrepancy	25.8	3.5	5.7	56.8	13
		Memo:					
		Vault cash:					
14	FA703025005	Liab.: Monetary authority	-2.2	8.1	7.1	2.6	14
15	FA763025000	Asset: U.S.-chartered depository institutions	-2.2	8.1	7.1	2.5	15
16	FA753025003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
		Depository institution reserves:					
17	FA713113003	Liab.: Monetary authority	-8.9	594.2	-71.2	758.0	17
18	FA763013005	Asset: U.S.-chartered depository institutions	-85.6	222.9	-0.2	454.4	18
19	FA753013003	Foreign banking offices in U.S.	66.7	360.2	-72.2	309.3	19
20	FA473013003	Credit unions	10.0	11.1	1.2	-5.7	20
		Other transactions with the monetary authority					
21	FA714010005	Liab: U.S.-chartered depository institutions	-95.7	0.8	0.0	-0.5	21
22	FA714010005	Asset: Monetary authority	-95.7	0.8	0.0	-0.5	22
23	FA713022003	Federal Reserve float	0.7	0.8	0.1	-0.5	23
24	FA713068705	Loans	-96.4	-0.0	-0.1	0.0	24
		Transactions with banks in foreign countries (net):					
25	FA764116205	Liab.: U.S.-chartered depository institutions (net)	-78.4	-309.3	-87.8	153.5	25
26	FA763192605	Due to foreign affiliates	21.5	-222.2	-199.0	103.7	26
27	FA763092605	- Due from foreign affiliates	99.9	87.1	-111.1	-49.8	27
28	FA754116205	Foreign banking offices in U.S. (net)	37.0	512.1	-51.6	157.9	28
29	FA753192605	Due to foreign affiliates	53.8	296.7	-90.0	143.3	29
30	FA753092605	- Due from foreign affiliates	16.8	-215.4	-38.3	-14.6	30
31	FA264116205	Less: Deposits at foreign banks	13.6	-12.4	-2.6	-0.3	31
32	FA764016205	U.S.-chartered depository institutions	6.9	-4.0	-3.3	0.4	32
33	FA754016205	Foreign banking offices in U.S.	6.6	-8.4	0.7	-0.8	33
34	FA264035125	Plus: Loans from foreign banks	-6.8	-1.3	0.8	0.5	34
35	FA274135123	U.S.-chartered depository institutions	-3.4	0.4	-0.2	-0.1	35
36	FA284135125	Foreign banking offices in U.S.	-3.4	-1.7	1.1	0.5	36
37	FA264016005	Asset: Rest of the world (1)	-61.8	213.9	-136.0	312.2	37
		Transactions between U.S. depository institutions (net) (2):					
38	FA764112005	U.S.-chartered depository institutions (net)	-16.8	40.8	-29.5	38.5	38
39	FA764112205	Due to (3):	-14.0	21.7	23.0	52.1	39
40	FA754012205	Foreign banking offices in U.S.	-0.8	-4.9	3.1	-2.3	40
41	FA743020003	Banks in U.S.-affiliated areas	-0.9	1.2	0.4	-0.2	41
42	FA474012205	Credit unions	-38.1	21.9	13.8	-2.2	42
43	FA754112205	- Due from: Foreign banking offices in U.S.	2.9	-19.1	52.5	13.6	43
44	FA904010005	Unallocated (2)	25.8	3.5	5.7	56.8	44

(1) Sum of lines 25 and 28 less line 31 plus line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 44), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, 42, and 44.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA793120005	Net change in liabilities	266.3	234.5	267.7	332.6	1
2	FA713120005	Monetary authority	185.0	-122.1	62.1	139.5	2
3	FA713123005	Federal government cash and deposits	149.0	-255.0	7.0	69.8	3
4	FA713124003	Due to government-sponsored enterprises	-21.6	51.1	-37.4	-1.3	4
5	FA713122605	Deposits due to foreign	0.9	-3.2	6.3	1.5	5
6	FA713125005	Currency outside banks	56.7	85.0	86.2	69.5	6
7	FA763127005	U.S.-chartered depository institutions	69.6	319.4	176.2	148.2	7
8	FA763123005	Federal government deposits	-0.1	-2.7	0.3	0.3	8
9	FA763122605	Deposits due to foreign	-3.8	25.6	-4.2	-0.7	9
10	FA763129205	Private domestic deposits	73.5	296.5	180.1	148.6	10
11	FA753127005	Foreign banking offices in U.S.	5.7	23.7	16.2	30.8	11
12	FA753122603	Deposits due to foreign	4.1	4.4	8.9	12.3	12
13	FA753129205	Private domestic deposits	1.7	19.3	7.3	18.5	13
14	FA743127003	Banks in U.S.-affiliated areas	0.5	2.8	2.5	6.3	14
15	FA473127003	Credit unions	5.5	10.7	10.7	7.9	15
16	FA793120005	Net change in assets	266.3	234.5	267.7	332.6	16
17	FA153020005	Household sector	38.9	328.5	182.6	190.4	17
18	FA143020005	Nonfinancial business	76.8	27.3	8.1	18.7	18
19	FA103020005	Corporate	79.6	29.7	-6.8	22.1	19
20	FA113020005	Noncorporate	-2.7	-2.4	15.0	-3.4	20
21	FA213020005	State and local governments	5.7	16.6	-9.4	6.7	21
22	FA313020005	Federal government	148.9	-257.6	6.7	69.6	22
23	FA263020005	Rest of the world	29.5	81.8	68.2	50.9	23
24	FA263027003	Checkable deposits	1.2	26.8	11.0	13.2	24
25	FA263025003	Currency	28.3	55.0	57.1	37.7	25
26	FA793020005	Financial sectors	-32.3	37.2	10.1	-2.9	26
27	FA513020003	Property-casualty insurance companies	5.0	-8.5	12.3	-6.7	27
28	FA543020005	Life insurance companies	1.0	2.0	2.7	-9.2	28
29	FA573020005	Private pension funds	2.1	5.6	-1.7	0.1	29
30	FA223020005	State and local govt. retirement funds	0.5	0.4	0.3	0.7	30
31	FA633020000	Money market mutual funds	-3.7	5.8	-3.6	-3.2	31
32	FA403020005	Government-sponsored enterprises	-36.0	9.3	-20.1	29.0	32
33	FA613020003	Finance companies	-1.7	5.1	-3.8	4.2	33
34	FA643020005	REITs	-5.7	2.5	7.7	-1.3	34
35	FA663020003	Brokers and dealers	6.2	14.9	16.3	-16.5	35
36	FA903020005	Mail float	-1.1	0.8	1.5	-0.7	36

Flows

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA703130005	Net change in liabilities	115.6	404.1	520.4	409.1	1
2	FA703131005	Small time and savings deposits	298.3	577.4	539.6	307.0	2
3	FA763131005	U.S.-chartered depository institutions	271.7	537.1	491.5	256.7	3
4	FA753131005	Foreign banking offices in U.S.	5.8	13.2	13.8	27.7	4
5	FA743131005	Banks in U.S.-affiliated areas	-5.2	-0.4	-0.1	2.5	5
6	FA473131005	Credit unions	26.1	27.4	34.4	20.1	6
7	FA703135005	Large time deposits (1)	-182.7	-173.3	-19.2	102.1	7
8	FA763135005	U.S.-chartered depository institutions	-133.8	-13.2	-9.1	23.9	8
9	FA753135005	Foreign banking offices in U.S.	-46.5	-163.1	-16.2	71.1	9
10	FA743135005	Banks in U.S.-affiliated areas	-5.2	-0.4	-0.1	2.5	10
11	FA473135003	Credit unions	2.8	3.4	6.2	4.7	11
12	FA703130005	Net change in assets	115.6	404.1	520.4	409.1	12
13	FA153030005	Household sector	162.8	371.4	417.0	204.9	13
14	FA143030005	Nonfinancial business	62.8	17.1	38.3	57.5	14
15	FA103030003	Corporate	59.9	13.2	33.3	49.7	15
16	FA113030003	Noncorporate	2.9	3.9	5.0	7.8	16
17	FA213030005	State and local governments	-5.9	15.6	19.6	12.4	17
18	FA313030003	Federal government	0.1	-0.3	0.2	-0.5	18
19	FA263030005	Rest of the world	4.9	47.3	37.9	52.5	19
20	FA793030005	Financial sectors	-109.1	-47.1	7.4	82.3	20
21	FA573030005	Private pension funds	-0.6	1.6	-3.9	-0.3	21
22	FA223030005	State and local govt. retirement funds	5.4	2.5	-0.6	8.0	22
23	FA633030000	Money market mutual funds	-107.7	-56.3	32.8	59.4	23
24	FA403030005	Government-sponsored enterprises	0.3	-12.7	-9.1	1.1	24
25	FA613030003	Finance companies	-5.2	15.4	-11.5	12.7	25
26	FA733030003	Holding companies	-1.3	2.4	-0.3	1.5	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634090005	Net issues	-503.2	-112.8	7.1	28.7	1
2	FA634090005	Net purchases	-503.2	-112.8	7.1	28.7	2
3	FA153034005	Household sector	-183.0	-15.2	-4.8	25.4	3
4	FA103034003	Nonfinancial corporate business	-157.7	-35.4	18.2	40.6	4
5	FA113034003	Nonfinancial noncorporate business	3.1	0.8	1.1	1.7	5
6	FA213034003	State and local governments	14.1	3.7	8.0	4.7	6
7	FA263034003	Rest of the world	-7.1	4.6	22.6	16.4	7
8	FA513034003	Property-casualty insurance companies	-4.0	-5.6	2.2	-2.3	8
9	FA543034073	Life insurance companies	-12.7	7.9	-1.4	-5.9	9
10	FA573034005	Private pension funds	-10.2	16.5	-17.1	2.2	10
11	FA223034005	State and local govt. retirement funds	2.3	-1.0	-3.5	8.9	11
12	FA503034003	Funding corporations	-148.0	-89.2	-18.2	-62.9	12

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA892150005	Net change in liabilities	421.3	276.2	251.3	-477.1	1
2	FA262150003	Rest of the world	207.9	96.4	40.4	-83.5	2
3	FA712150003	Monetary authority	-18.0	40.2	7.3	208.7	3
4	FA762150005	U.S.-chartered depository institutions	-48.1	-81.5	-52.6	-84.7	4
5	FA752150005	Foreign banking offices in U.S.	54.8	54.4	20.6	-12.3	5
6	FA472150053	Credit unions	0.0	0.0	0.0	0.0	6
7	FA512150003	Property-casualty insurance companies	0.8	-1.1	0.4	1.4	7
8	FA542150073	Life insurance companies	-2.2	0.1	3.1	-0.8	8
9	FA402150005	Government-sponsored enterprises	0.1	-0.9	-0.4	0.0	9
10	FA642150073	REITs	29.9	97.7	102.4	-66.6	10
11	FA662150003	Brokers and dealers	195.9	70.5	131.2	-439.3	11
12	FA732150003	Holding companies	0.2	0.4	-1.2	-0.0	12
13	FA892050005	Net change in assets	366.3	207.5	261.0	-310.3	13
14	FA102050003	Nonfinancial corporate business	4.3	0.4	-2.9	-1.0	14
15	FA212050003	State and local governments	-1.1	-3.4	6.8	4.2	15
16	FA262050003	Rest of the world	92.4	92.6	-6.6	62.1	16
17	FA712050000	Monetary authority	0.0	0.0	0.0	0.0	17
18	FA762050005	U.S.-chartered depository institutions	0.7	-25.0	61.1	-87.9	18
19	FA752050005	Foreign banking offices in U.S.	20.3	31.7	58.2	-1.2	19
20	FA472050050	Credit unions	-0.1	15.9	-6.2	-9.6	20
21	FA512050003	Property-casualty insurance companies	-0.7	-2.1	0.0	0.0	21
22	FA542050073	Life insurance companies	0.7	-0.8	-1.6	-0.0	22
23	FA572050005	Private pension funds	-0.2	0.0	-0.3	-0.1	23
24	FA222050005	State and local govt. retirement funds	0.3	0.1	-0.1	0.7	24
25	FA632050000	Money market mutual funds	-0.6	11.1	54.2	-51.7	25
26	FA652050003	Mutual funds	-15.8	-28.8	54.1	92.9	26
27	FA402050005	Government-sponsored enterprises	20.7	-38.9	38.6	1.5	27
28	FA662050003	Brokers and dealers	243.4	154.6	55.1	-317.2	28
29	FA732050003	Holding companies	2.1	0.2	-49.3	-2.8	29
30	FA502050003	Funding corporations	0.0	0.0	0.0	-0.1	30
31	FA902050005	Discrepancy	55.0	68.7	-9.6	-166.9	31

Flows

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893169175	Total net issues, all types	-80.4	-88.3	-16.9	-0.8	1
2	FA893169105	Commercial paper	-79.9	-88.2	-16.8	-0.8	2
3	FA103169100	Nonfinancial corporate business	24.5	33.4	14.0	14.2	3
4	FA263169105	Foreign issues in U.S.	-2.7	-53.5	27.9	34.0	4
5	FA263169110	Nonfinancial	-3.8	-0.5	10.3	11.2	5
6	FA263169123	Financial	1.1	-53.0	17.6	22.8	6
7	FA793169100	Financial sectors	-101.7	-68.1	-58.7	-48.9	7
8	FA763169103	U.S.-chartered depository institutions	-19.7	7.7	-33.1	-27.8	8
9	FA673169105	ABS issuers	-40.3	-24.1	-9.0	-7.1	9
10	FA613169100	Finance companies	1.7	10.0	8.2	-10.3	10
11	FA643169173	REITs	0.0	0.0	0.0	0.0	11
12	FA733169103	Holding companies	3.9	11.1	6.2	-19.9	12
13	FA503169105	Funding corporations	-47.4	-72.7	-30.9	16.2	13
14	FA703169605	Bankers' acceptances (1)	-0.5	-0.1	-0.1	-0.0	14
15	FA763169603	U.S.-chartered depository institutions	-0.5	-0.1	-0.1	-0.0	15
16	FA753169600	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
17	FA893169175	Net purchases, by sector	-80.4	-88.3	-16.9	-0.8	17
18	FA163069103	Household sector	-1.5	-1.8	-0.6	-3.8	18
19	FA103069100	Nonfinancial corporate business	12.0	-0.1	-8.4	-21.8	19
20	FA213069103	State and local governments	13.2	-11.1	-5.9	-8.1	20
21	FA263069103	Rest of the world	-10.7	0.7	-0.1	-1.4	21
22	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	22
23	FA763069175	U.S.-chartered depository institutions (1)	0.0	0.0	0.0	0.0	23
24	FA753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	24
25	FA473069153	Credit unions	0.0	0.0	0.0	0.0	25
26	FA513069103	Property-casualty insurance companies	-1.9	0.9	-1.4	0.7	26
27	FA543069105	Life insurance companies	-8.9	-11.2	13.9	3.2	27
28	FA573069105	Private pension funds	-2.0	2.4	-4.9	-3.4	28
29	FA223069105	State and local govt. retirement funds	4.5	2.1	-1.3	8.9	29
30	FA633069175	Money market mutual funds	-116.3	-40.0	-13.3	11.3	30
31	FA653069100	Mutual funds	-13.9	-26.3	27.6	27.7	31
32	FA403069105	Government-sponsored enterprises	0.2	-3.4	-3.1	1.0	32
33	FA663069103	Brokers and dealers	-5.3	5.9	-12.2	-1.3	33
34	FA503069105	Funding corporations	50.4	-6.3	-7.1	-13.7	34

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA313161505	Net issues	1579.6	1066.8	1140.6	759.5	1
2	FA313161400	U.S. savings securities (1)	-3.3	-2.7	-2.8	-3.3	2
3	FA313161113	Treasury bills	-19.0	-249.5	107.0	-35.9	3
4	FA313161125	Other Treasury securities	1601.8	1319.0	1036.3	798.7	4
5	FA893061505	Net purchases	1579.6	1066.8	1140.6	759.5	5
6	FA153061505	Household sector	320.4	-229.7	210.9	-191.8	6
7	FA313161400	U.S. savings securities (1)	-3.3	-2.7	-2.8	-3.3	7
8	FA153061105	Bills and other Treasury securities	323.6	-227.0	213.7	-188.5	8
9	FA103061103	Nonfinancial corporate business	5.1	-5.1	-3.5	0.5	9
10	FA113061003	Nonfinancial noncorporate business	1.9	0.5	0.7	1.0	10
11	FA213061105	State and local governments	7.8	-31.8	46.5	-14.5	11
12	FA263061105	Rest of the world	740.4	355.3	589.7	431.3	12
13	FA263061110	Treasury bills	-40.2	-62.6	14.0	24.4	13
14	FA263061120	Other Treasury securities	780.5	417.9	575.8	406.9	14
15	FA713061100	Monetary authority	244.9	642.0	2.7	542.6	15
16	FA713061113	Treasury bills	0.0	0.0	-18.4	0.0	16
17	FA713061125	Other Treasury securities	244.9	642.0	21.1	542.6	17
18	FA763061100	U.S.-chartered depository institutions	93.0	-43.7	69.3	-26.1	18
19	FA753061103	Foreign banking offices in U.S.	3.5	-0.5	16.1	-9.6	19
20	FA743061103	Banks in U.S.-affiliated areas	0.6	-0.0	-0.6	0.7	20
21	FA473061105	Credit unions	5.9	-2.5	1.7	-0.2	21
22	FA513061103	Property-casualty insurance companies	3.2	4.6	-6.7	6.0	22
23	FA513061113	Treasury bills	-0.3	1.9	-3.3	9.4	23
24	FA513061125	Other Treasury securities	3.5	2.7	-3.4	-3.4	24
25	FA543061105	Life insurance companies	23.2	18.8	5.5	-12.2	25
26	FA543061113	Treasury bills	-3.6	3.8	-4.5	-2.8	26
27	FA543061125	Other Treasury securities	26.8	15.0	10.0	-9.4	27
28	FA573061105	Private pension funds	31.2	27.0	44.4	36.1	28
29	FA223061105	State and local govt. retirement funds	10.7	11.6	19.1	13.3	29
30	FA343061105	Federal government retirement funds	10.1	23.4	12.1	12.4	30
31	FA633061105	Money market mutual funds	-71.0	107.9	14.5	30.4	31
32	FA633061110	Treasury bills	-84.0	29.1	19.1	6.7	32
33	FA633061120	Other Treasury securities	13.0	78.8	-4.7	23.6	33
34	FA653061105	Mutual funds	121.3	75.0	121.2	56.5	34
35	FA653061113	Treasury bills	-1.4	0.4	12.2	-8.4	35
36	FA653061125	Other Treasury securities	122.7	74.6	109.1	64.9	36
37	FA553061103	Closed-end funds	0.7	-0.3	0.3	0.6	37
38	FA563061103	Exchange-traded funds	9.2	11.4	1.2	-6.5	38
39	FA403061105	Government-sponsored enterprises	45.9	17.6	-31.2	-9.9	39
40	FA673061103	ABS issuers	-13.8	-10.9	-5.8	1.0	40
41	FA663061105	Brokers and dealers	-28.5	89.1	63.0	-110.5	41
42	FA733061103	Holding companies	13.8	7.1	-30.6	8.5	42
		Memo:					
43	FA314104005	Federal government borrowing (2)	1580.2	1067.9	1140.2	759.1	43

(1) Includes U.S. savings bonds, U.S. individual retirement bonds, U.S. retirement plan bonds, U.S. savings stamps, and matured U.S. savings securities.

(2) Total issues of Treasury securities (line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 11).

F.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893161705	Net issues	-46.2	-20.8	-22.8	239.5	1
2	FA313161705	Budget agencies	0.7	1.1	-0.4	-0.4	2
3	FA403161705	Government-sponsored enterprises	-233.8	-187.2	-154.6	107.5	3
4	FA413065005	Agency- and GSE-backed mortgage pools	186.9	165.3	132.2	132.4	4
5	FA893061705	Net purchases	-46.2	-20.8	-22.8	239.5	5
6	FA153061705	Household sector	-9.9	-10.9	-136.4	-90.7	6
7	FA103061703	Nonfinancial corporate business	1.7	-1.7	-1.2	-3.8	7
8	FA213061703	State and local governments	23.7	-6.8	-2.1	-13.8	8
9	FA313061703	Federal government	-47.2	-118.1	-31.1	0.0	9
10	FA263061705	Rest of the world	-66.6	-41.6	-73.6	-84.7	10
11	FA713061705	Monetary authority	71.4	-197.9	61.8	543.9	11
12	FA763061705	U.S.-chartered depository institutions	110.1	106.9	35.5	47.7	12
13	FA753061703	Foreign banking offices in U.S.	-4.8	4.0	1.5	-6.7	13
14	FA743061703	Banks in U.S.-affiliated areas	-7.7	-8.0	-2.2	-0.8	14
15	FA473061705	Credit unions	40.9	30.6	14.9	2.2	15
16	FA513061703	Property-casualty insurance companies	-0.4	6.9	-8.4	-5.6	16
17	FA543061705	Life insurance companies	4.0	-1.6	-13.5	-6.8	17
18	FA573061705	Private pension funds	6.5	4.3	22.1	15.2	18
19	FA223061705	State and local govt. retirement funds	0.9	12.3	20.9	13.5	19
20	FA343061705	Federal government retirement funds	0.6	0.7	1.5	-1.7	20
21	FA633061700	Money market mutual funds	-140.2	0.9	-60.2	17.6	21
22	FA653061703	Mutual funds	78.0	105.8	88.8	-25.5	22
23	FA403061705	Government-sponsored enterprises	-85.1	-18.1	-48.3	-22.7	23
24	FA673061703	ABS issuers	-96.0	-3.3	-0.0	-0.2	24
25	FA643061773	REITs	38.2	104.7	109.5	-95.6	25
26	FA663061703	Brokers and dealers	38.9	-2.1	21.9	-55.4	26
27	FA733061703	Holding companies	-3.2	12.0	-24.3	13.5	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 43.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA383162005	Net change in liabilities	99.7	-52.8	-4.9	-43.2	1
2	FA213162005	State and local governments	68.7	-53.6	-5.7	-39.4	2
3	FA213162400	Short-term (1)	-0.7	-10.6	3.8	-10.9	3
4	FA213162200	Long-term	69.3	-42.9	-9.4	-28.6	4
5	FA163162003	Nonprofit organizations (2)	-2.2	-7.8	-14.5	-13.1	5
6	FA103162000	Nonfinancial corporate business (industrial revenue bonds)	33.2	8.5	15.2	9.3	6
7	FA383162005	Net change in assets	99.7	-52.8	-4.9	-43.2	7
8	FA153062005	Household sector	43.6	-65.6	-143.8	-44.0	8
9	FA103062003	Nonfinancial corporate business	-3.2	-1.6	0.6	-11.4	9
10	FA113062003	Nonfinancial noncorporate business	0.5	0.1	0.1	0.1	10
11	FA213062003	State and local governments	1.4	0.4	0.5	0.2	11
12	FA263062003	Rest of the world	13.1	0.6	-0.6	4.3	12
13	FA763062000	U.S.-chartered depository institutions	30.3	42.6	67.8	53.8	13
14	FA753062003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	14
15	FA743062003	Banks in U.S.-affiliated areas	-0.9	0.9	-0.8	0.9	15
16	FA473062003	Credit unions	0.0	3.2	1.0	0.3	16
17	FA513062003	Property-casualty insurance companies	-21.0	-17.4	-2.9	-2.3	17
18	FA543062005	Life insurance companies	39.2	9.4	9.7	10.1	18
19	FA223062005	State and local govt. retirement funds	0.8	-0.7	-0.7	0.2	19
20	FA633062000	Money market mutual funds	-53.4	-29.4	-20.6	-28.3	20
21	FA653062003	Mutual funds	46.7	15.7	86.2	-13.5	21
22	FA553062003	Closed-end funds	0.4	0.9	3.4	-1.6	22
23	FA563062003	Exchange-traded funds	1.7	1.0	3.6	-0.8	23
24	FA403062005	Government-sponsored enterprises	-4.2	-3.9	-4.1	-3.5	24
25	FA663062003	Brokers and dealers	4.6	-9.1	-4.3	-8.0	25

Flows

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893163005	Net issues	-239.6	106.1	223.7	387.9	1
2	FA103163003	Nonfinancial corporate business	179.4	161.7	324.2	278.3	2
3	FA263163005	Rest of the world (1)	127.4	181.7	124.7	194.4	3
4	FA793163005	Financial sectors	-546.4	-237.4	-225.2	-84.8	4
5	FA763163005	U.S.-chartered depository institutions	-49.2	2.4	-82.3	-74.9	5
6	FA673163005	ABS issuers (net) (2)	-373.7	-150.1	-136.0	-228.3	6
7	FA613163005	Finance companies	-111.7	-39.4	-81.4	4.4	7
8	FA643163005	REITs	1.0	7.6	26.7	173.6	8
9	FA663163003	Brokers and dealers	36.9	-37.9	-1.7	22.2	9
10	FA733163003	Holding companies	-46.5	-91.6	14.1	6.7	10
11	FA503163005	Funding corporations	-3.2	71.6	35.3	11.4	11
12	FA893163005	Net purchases (3)	-239.6	106.1	223.7	387.9	12
13	FA153063005	Household sector	-421.6	87.2	-168.1	-199.8	13
14	FA213063003	State and local governments	7.8	-0.5	6.1	2.4	14
15	FA313063763	Federal government	0.3	-0.1	-0.2	-0.1	15
16	FA263063005	Rest of the world (4)	-36.8	-111.5	-19.7	205.2	16
17	FA263063603	MBS and other ABS	-45.5	-44.8	-36.1	-22.5	17
18	FA263063095	Other	8.8	-66.7	16.4	227.7	18
19	FA763063005	U.S.-chartered depository institutions	-98.2	2.5	-9.0	15.2	19
20	FA763063605	MBS and other ABS	-88.1	-24.8	-1.0	-1.3	20
21	FA763063095	Other	-10.2	27.3	-8.0	16.5	21
22	FA753063005	Foreign banking offices in U.S.	-9.4	-1.4	-6.2	-34.1	22
23	FA743063005	Banks in U.S.-affiliated areas	-1.4	3.6	1.0	0.6	23
24	FA473063005	Credit unions	-15.7	-0.3	0.3	2.2	24
25	FA473063605	MBS and other ABS	-0.7	-0.3	0.7	2.1	25
26	FA473063095	Other	-15.0	-0.1	-0.4	0.1	26
27	FA513063003	Property-casualty insurance companies	24.3	40.4	19.6	24.2	27
28	FA513063603	MBS and other ABS	0.0	-0.6	3.2	8.7	28
29	FA513063095	Other	24.3	41.1	16.4	15.5	29
30	FA543063005	Life insurance companies	102.9	87.1	45.0	60.8	30
31	FA543063673	MBS and other ABS	0.0	0.0	-24.3	9.1	31
32	FA543063095	Other	102.9	87.1	69.3	51.8	32
33	FA573063005	Private pension funds	82.1	44.5	83.8	5.2	33
34	FA223063005	State and local govt. retirement funds	5.9	-10.9	-29.3	29.6	34
35	FA343063005	Federal government retirement funds	0.2	1.4	1.7	-1.3	35
36	FA633063003	Money market mutual funds	-15.7	-49.1	-3.0	0.0	36
37	FA653063005	Mutual funds	122.3	170.3	306.0	279.3	37
38	FA553063003	Closed-end funds	4.1	-2.3	7.5	14.6	38
39	FA563063003	Exchange-traded funds	18.7	33.6	47.6	19.5	39
40	FA403063005	Government-sponsored enterprises	-29.6	-30.8	-50.0	-59.4	40
41	FA403063605	MBS and other ABS	-46.5	-32.2	-31.2	-58.8	41
42	FA403063095	Other	17.0	1.4	-18.8	-0.6	42
43	FA613063003	Finance companies	-19.8	0.9	-6.3	-10.8	43
44	FA643063005	REITs	7.2	3.8	9.5	-0.2	44
45	FA663063005	Brokers and dealers	35.2	-85.0	35.5	-11.1	45
46	FA733063003	Holding companies	7.3	-20.1	-11.9	37.0	46
47	FA503063005	Funding corporations	-9.8	-57.3	-36.2	8.9	47

(1) Net purchases of foreign issues by U.S. residents.

(2) Net issuance less net acquisition of corporate bonds held as assets.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893064105	Net issues	15.4	-285.7	-87.9	65.1	1
2	FA103164103	Nonfinancial corporate business	-255.1	-456.7	-359.5	-372.6	2
3	FA263164103	Rest of the world (2)	79.2	7.0	103.3	275.2	3
4	FA793164105	Financial sectors	191.4	164.1	168.3	162.5	4
5	FA763164103	U.S.-chartered depository institutions	11.9	6.4	1.6	2.2	5
6	FA513164103	Property-casualty insurance companies	-12.7	-10.7	-14.5	-7.6	6
7	FA543164173	Life insurance companies	-4.8	-11.5	-9.9	-9.2	7
8	FA554090005	Closed-end funds	0.5	-2.9	2.6	-2.6	8
9	FA564090005	Exchange-traded funds	118.0	117.6	185.2	179.0	9
10	FA643164103	REITs	28.2	37.5	47.6	46.2	10
11	FA403164105	Government-sponsored enterprises	38.1	29.2	14.5	2.4	11
12	FA663164103	Brokers and dealers	-11.1	14.1	-50.7	-31.0	12
13	FA733164103	Holding companies	19.8	2.9	0.6	-17.1	13
14	FA503164105	Funding corporations (3)	3.5	-18.4	-8.6	0.0	14
15	FA893064105	Net purchases	15.4	-285.7	-87.9	65.1	15
16	FA153064105	Household sector	-220.9	-308.8	-241.4	-55.2	16
17	FA213064103	State and local governments	-0.0	-2.5	3.2	1.3	17
18	FA313064105	Federal government	24.1	40.3	-13.2	-4.8	18
19	FA263064105	Rest of the world (4)	127.8	44.0	126.8	-78.7	19
20	FA713064103	Monetary authority	1.3	-26.4	0.0	0.0	20
21	FA763064105	U.S.-chartered depository institutions	-1.8	1.0	-10.5	0.8	21
22	FA753064103	Foreign banking offices in U.S.	0.1	-0.0	0.0	0.0	22
23	FA513064105	Property-casualty insurance companies	-20.9	2.9	4.6	3.5	23
24	FA543064105	Life insurance companies	45.6	37.7	15.3	13.4	24
25	FA573064105	Private pension funds	22.7	-60.2	-18.5	0.4	25
26	FA223064105	State and local govt. retirement funds	-78.6	-53.5	-46.0	-156.9	26
27	FA343064105	Federal government retirement funds	5.4	-4.2	-4.1	9.1	27
28	FA653064100	Mutual funds	44.3	4.9	-38.1	162.8	28
29	FA553064103	Closed-end funds	-4.7	-1.2	-8.5	-16.1	29
30	FA563064103	Exchange-traded funds	88.3	71.6	132.9	166.8	30
31	FA663064103	Brokers and dealers	-18.5	-5.0	9.7	18.6	31
32	FA503064105	Funding corporations	1.3	-26.4	0.0	0.0	32

Flows

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164205	Net issues	370.1	338.4	624.9	638.7	1
2	FA653164205	Net purchases	370.1	338.4	624.9	638.7	2
3	FA153064205	Household sector	281.0	334.4	607.0	638.0	3
4	FA103064203	Nonfinancial corporate business	11.1	-12.8	-0.1	0.9	4
5	FA213064203	State and local governments	2.9	0.3	1.7	0.7	5
6	FA263064203	Rest of the world	58.2	74.7	89.7	-23.1	6
7	FA763064203	U.S.-chartered depository institutions	-5.8	-0.8	-1.1	1.6	7
8	FA473064205	Credit unions	0.2	0.3	0.4	-0.1	8
9	FA513064203	Property-casualty insurance companies	-0.1	-0.7	1.8	1.2	9
10	FA543064205	Life insurance companies	1.0	1.1	1.3	1.4	10
11	FA573064205	Private pension funds	35.0	8.3	-26.2	27.7	11
12	FA223064205	State and local govt. retirement funds	-13.4	-66.3	-49.6	-9.4	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA793068005	Net change in liabilities	-92.2	146.6	186.1	186.1	1
2	FA153168005	Household sector	50.1	-54.9	110.8	30.0	2
3	FA103168005	Corporate business	-87.0	68.9	80.4	46.6	3
4	FA113168005	Noncorporate business	-16.8	56.7	85.7	49.5	4
5	FA263168005	Rest of the world	24.0	43.2	30.4	39.1	5
6	FA263168465	Foreign official institutions	2.1	-1.2	0.8	1.0	6
7	FA263168475	Foreign banks	15.6	16.8	0.6	20.0	7
8	FA263168485	Other foreign	6.3	27.6	29.1	18.1	8
9	FA793168005	Financial sectors	-62.5	32.6	-121.2	20.9	9
10	FA613168000	Finance companies	-64.9	15.9	16.4	10.1	10
11	FA643168005	REITs	-1.8	4.6	4.0	-2.9	11
12	FA663168005	Brokers and dealers	0.0	0.0	0.0	0.0	12
13	FA733168003	Holding companies	26.1	64.0	-120.2	13.8	13
14	FA713068505	Funding corporations	-21.9	-51.9	-21.5	0.0	14
15	FA793068005	Net change in assets	-92.2	146.6	186.1	186.1	15
16	FA713068005	Monetary authority (2)	-44.8	-67.6	-29.9	-0.5	16
17	FA763068005	U.S.-chartered depository institutions	-36.3	163.6	218.6	136.4	17
18	FA753068005	Foreign banking offices in U.S.	-11.3	42.9	-3.7	43.8	18
19	FA743068005	Banks in U.S.-affiliated areas	-3.3	1.1	1.0	1.3	19
20	FA473068005	Credit unions	3.5	6.6	0.1	5.1	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.108.

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893169005	Total other loans and advances	-226.8	4.9	-13.6	142.1	1
2	FA313069205	U.S. government loans	3.7	4.8	2.5	7.2	2
3	FA153169203	Liab.: Household sector	-1.0	-0.5	-0.1	1.1	3
4	FA103169205	Nonfinancial corporate business	-4.3	-0.5	5.2	0.8	4
5	FA113169205	Nonfinancial noncorporate business	0.6	2.9	0.6	2.0	5
6	FA213169203	State and local governments	0.9	0.9	0.4	0.5	6
7	FA263169203	Rest of the world	2.7	3.9	5.6	5.7	7
8	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	8
9	FA313069223	Finance companies	0.0	0.0	0.0	0.0	9
10	FA503169205	Funding corporations	7.2	0.7	-6.8	-0.7	10
11	FA263069500	Foreign loans to U.S. corporate business	-20.2	33.9	-52.2	-3.5	11
12	FA263069500	Liab.: Nonfinancial corporate business	-20.2	33.9	-52.2	-3.5	12
		Customers' liability on acceptances outstanding					
13	FA763069703	Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	13
14	FA753069700	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	14
15	FA103169705	Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	15
16	FA263169705	Rest of the world	0.0	0.0	0.0	0.0	16
17	FA733069005	Holding company loans	4.3	4.0	16.7	-2.8	17
18	FA733069013	Liab.: Nonfinancial corporate business	4.3	4.0	14.3	-0.7	18
19	FA733069023	Rest of the world	0.0	0.0	2.4	-2.0	19
20	FA153169405	Policy loans (Household liability)	3.4	2.4	1.4	0.9	20
21	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	-0.0	21
22	FA543069405	Life insurance companies	3.4	2.5	1.4	1.0	22
23	FA403069305	Govt.-sponsored enterprises loans (1)	-144.7	-64.2	18.6	81.9	23
24	FA153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	24
25	FA183169305	Nonfinancial corporate business (FCS)	1.6	-0.9	0.7	0.1	25
26	FA113169305	Nonfinancial noncorporate business (FCS)	5.7	-2.6	7.6	2.8	26
27	FA763169305	U.S.-chartered dep. inst. (FHLB & SLMA)	-148.3	-60.5	4.6	69.2	27
28	FA473169333	Credit unions (FHLB)	-0.4	-2.0	0.9	1.9	28
29	FA543169373	Life insurance companies (FHLB)	-3.2	1.8	4.8	7.8	29
30	FA673069505	Securitized loans held by ABS issuers	-4.9	-3.9	1.7	0.2	30
31	FA673069505	Liab.: Nonfinancial corporate business	-4.9	-3.9	1.7	0.2	31
32	FA613069500	Finance company loans to business	-15.2	3.0	11.2	14.4	32
33	FA103169535	Liab.: Nonfinancial corporate business	-13.7	2.7	10.1	12.9	33
34	FA113169535	Nonfinancial noncorporate business	-1.5	0.3	1.1	1.4	34
35	FA103169803	Loans to nonfinancial corporate business (2)	-53.3	24.9	-13.5	43.9	35
36	FA153069803	Asset: Household sector	-0.6	-2.8	-2.5	5.0	36
37	FA543069873	Life insurance companies	-3.7	5.4	0.4	2.6	37
38	FA653069803	Mutual funds	-0.8	18.9	12.2	39.4	38
39	FA673069803	ABS issuers	-34.0	-1.5	-2.3	-11.7	39
40	FA663069803	Brokers and dealers	-12.7	6.9	-14.8	10.9	40
41	FA503069805	Funding corporations	-1.5	-2.0	-6.5	-2.3	41

Flows

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893065005	Net change in mortgages	-316.9	-149.2	-61.5	99.9	1
2	FA893065105	Home	-162.2	-88.1	-74.0	-3.9	2
3	FA893065405	Multifamily residential	-4.6	7.3	35.6	37.5	3
4	FA893065505	Commercial	-158.2	-81.4	-28.9	61.2	4
5	FA893065603	Farm	8.1	13.1	5.8	5.1	5
6	FA893065005	Net borrowing	-316.9	-149.2	-61.5	99.9	6
7	FA153165005	Household sector	-179.5	-75.7	-64.0	3.6	7
8	FA143165005	Nonfinancial business	-138.2	-86.9	-2.4	88.6	8
9	FA103165005	Corporate	-130.9	-72.3	4.2	25.1	9
10	FA113165005	Noncorporate	-7.4	-14.6	-6.6	63.5	10
11	FA313165403	Federal government	0.0	0.0	0.0	0.0	11
12	FA643165005	REITs	0.8	13.5	4.8	7.8	12
13	FA893065005	Net change in assets	-316.9	-149.2	-61.5	99.9	13
14	FA153065005	Household sector	-10.9	0.7	-13.9	-10.9	14
15	FA103065003	Nonfinancial corporate business	-1.6	-0.6	-1.9	-1.9	15
16	FA113065005	Nonfinancial noncorporate business	4.2	0.5	0.6	0.9	16
17	FA213065005	State and local governments	13.5	2.2	9.5	4.1	17
18	FA313065005	Federal government	-5.4	3.3	1.6	4.0	18
19	FA763065005	U.S.-chartered depository institutions	-149.2	-105.3	13.7	-26.6	19
20	FA753065005	Foreign banking offices in U.S.	-2.5	-2.6	-1.9	-0.6	20
21	FA743065003	Banks in U.S.-affiliated areas	-6.5	-2.4	1.5	-2.5	21
22	FA473065100	Credit unions	0.9	4.5	8.3	18.6	22
23	FA513065503	Property-casualty insurance companies	-0.3	0.8	0.7	2.3	23
24	FA543065005	Life insurance companies	-8.6	15.0	11.9	18.8	24
25	FA573065005	Private pension funds	2.8	-4.6	1.2	-3.4	25
26	FA223065043	State and local govt. retirement funds	-0.4	-0.1	-0.7	-2.6	26
27	FA403065005	Government-sponsored enterprises (1)	-71.0	-60.5	-71.4	72.5	27
28	FA413065005	Agency- and GSE-backed mortgage pools	186.9	165.3	132.2	132.4	28
29	FA673065005	ABS issuers	-213.4	-146.2	-136.0	-218.3	29
30	FA613065000	Finance companies	-54.2	-30.9	-25.7	-21.9	30
31	FA643065005	REITs	-1.3	11.7	8.6	135.0	31

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893065105	Net borrowing	-162.2	-88.1	-74.0	-3.9	1
2	FA153165105	Household sector	-182.5	-69.4	-61.7	-1.2	2
3	FA103165105	Nonfinancial corporate business	-6.8	-3.4	-0.5	0.3	3
4	FA113165105	Nonfinancial noncorporate business	27.1	-15.4	-11.8	-3.0	4
5	FA893065105	Net change in assets	-162.2	-88.1	-74.0	-3.9	5
6	FA153065103	Household sector	-8.0	-8.0	-8.0	-8.0	6
7	FA103065105	Nonfinancial corporate business	-0.9	-0.3	-1.6	-1.6	7
8	FA113065103	Nonfinancial noncorporate business	1.5	0.2	0.2	0.3	8
9	FA213065103	State and local governments	8.4	2.3	5.8	2.7	9
10	FA313065105	Federal government	-1.8	0.2	1.1	0.4	10
11	FA763065105	U.S.-chartered depository institutions	-48.9	-37.6	5.5	-96.2	11
12	FA753065103	Foreign banking offices in U.S.	0.1	0.3	0.5	-0.4	12
13	FA743065103	Banks in U.S.-affiliated areas	-2.5	-2.4	2.3	-1.1	13
14	FA473065100	Credit unions	0.9	4.5	8.3	18.6	14
15	FA543065105	Life insurance companies	0.3	-0.1	0.5	0.8	15
16	FA573065103	Private pension funds	-0.1	-0.3	-0.1	-0.2	16
17	FA223065143	State and local govt. retirement funds	-0.1	-0.0	-0.2	-0.9	17
18	FA403065105	Government-sponsored enterprises	-76.4	-66.5	-82.5	87.1	18
19	FA413065105	Agency- and GSE-backed mortgage pools	175.8	148.0	105.0	98.8	19
20	FA673065105	ABS issuers	-160.9	-120.9	-106.7	-83.7	20
21	FA613065105	Finance companies	-49.8	-18.4	-11.1	-17.3	21
22	FA643065105	REITs	0.2	11.0	6.9	-3.3	22
23	FV893065153	Memo: Charge-offs (2)	186.1	154.1	142.3	92.3	23
24	FA893065125	Home equity loans included above (3)	-53.0	-53.9	-62.8	-56.3	24
25	FA763065125	U.S.-chartered depository institutions	-31.9	-41.1	-51.8	-47.0	25
26	FA753065203	Foreign banking offices in U.S.	0.0	-0.0	-0.0	0.1	26
27	FA473065125	Credit unions	-6.4	-6.0	-6.5	-3.7	27
28	FA673065123	ABS issuers	-5.5	-2.8	-2.0	-2.3	28
29	FA613065123	Finance companies	-9.3	-4.0	-2.4	-3.6	29

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Charge-offs are excluded from the flow (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

(3) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893065405	Net borrowing	-4.6	7.3	35.6	37.5	1
2	FA103165405	Nonfinancial corporate business	-0.3	0.4	1.8	1.7	2
3	FA113165405	Nonfinancial noncorporate business	-4.8	6.8	34.9	32.5	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165483	REITs	0.4	0.1	-1.1	3.3	5
6	FA893065405	Net change in assets	-4.6	7.3	35.6	37.5	6
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.0	-0.0	-0.0	-0.0	8
9	FA113065403	Nonfinancial noncorporate business	1.5	0.2	0.2	0.3	9
10	FA213065403	State and local governments	4.2	-0.1	3.0	1.2	10
11	FA313065405	Federal government	-0.3	-0.3	-0.3	0.0	11
12	FA763065403	U.S.-chartered depository institutions	-12.2	-6.6	10.2	29.4	12
13	FA753065403	Foreign banking offices in U.S.	-0.5	-0.6	-1.5	-0.4	13
14	FA543065405	Life insurance companies	-1.3	2.1	1.7	2.5	14
15	FA573065403	Private pension funds	0.4	-0.3	-0.3	-0.3	15
16	FA223065443	State and local govt. retirement funds	-0.1	-0.0	-0.2	-0.8	16
17	FA403065405	Government-sponsored enterprises	2.0	2.8	6.2	-21.9	17
18	FA413065405	Agency- and GSE-backed mortgage pools	11.3	19.4	27.0	33.7	18
19	FA673065405	ABS issuers	-8.6	-7.7	-9.6	-5.9	19
20	FA613065403	Finance companies	-0.7	-1.5	-0.8	-0.8	20
21	FA643065405	REITs	-0.3	-0.2	0.1	0.5	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893065505	Net borrowing	-158.2	-81.4	-28.9	61.2	1
2	FA163165505	Household sector	3.0	-6.3	-2.3	4.8	2
3	FA103165505	Nonfinancial corporate business	-126.9	-73.7	0.5	21.2	3
4	FA113165505	Nonfinancial noncorporate business	-34.7	-14.7	-33.2	30.7	4
5	FA643165583	REITs	0.4	13.3	6.0	4.5	5
6	FA893065505	Net change in assets	-158.2	-81.4	-28.9	61.2	6
7	FA153065505	Household sector	-1.1	-0.6	-0.3	0.4	7
8	FA103065503	Nonfinancial corporate business	-0.6	-0.2	-0.3	-0.3	8
9	FA113065503	Nonfinancial noncorporate business	1.1	0.1	0.2	0.3	9
10	FA213065503	State and local governments	0.8	-0.0	0.6	0.2	10
11	FA313065505	Federal government	-3.7	3.2	0.8	3.9	11
12	FA763065503	U.S.-chartered depository institutions	-95.1	-62.9	-8.1	38.8	12
13	FA753065503	Foreign banking offices in U.S.	-2.1	-2.3	-0.9	0.2	13
14	FA743065505	Banks in U.S.-affiliated areas	-4.0	-0.1	-0.8	-1.4	14
15	FA513065503	Property-casualty insurance companies	-0.3	0.8	0.7	2.3	15
16	FA543065505	Life insurance companies	-6.8	12.3	9.8	15.4	16
17	FA573065505	Private pension funds	2.5	-4.0	1.6	-2.8	17
18	FA223065545	State and local govt. retirement funds	-0.1	-0.0	-0.2	-0.9	18
19	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	19
20	FA673065505	ABS issuers	-43.9	-17.6	-19.7	-128.8	20
21	FA613065503	Finance companies	-3.7	-11.0	-13.8	-3.8	21
22	FA643065505	REITs	-1.2	0.9	1.5	137.7	22

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603	Net borrowing	8.1	13.1	5.8	5.1	1
2	FA183165605	Nonfinancial corporate business	3.1	4.5	2.3	1.8	2
3	FA233165605	Nonfinancial noncorporate business	5.0	8.6	3.5	3.3	3
4	FA893065603	Net change in assets	8.1	13.1	5.8	5.1	4
5	FA153065605	Household sector	-1.7	9.4	-5.6	-3.3	5
6	FA113065603	Nonfinancial noncorporate business	0.1	0.0	0.0	0.0	6
7	FA213065603	State and local governments	0.1	-0.0	0.0	0.0	7
8	FA313065605	Federal government	0.4	0.3	0.1	-0.3	8
9	FA763065633	U.S.-chartered depository institutions	7.0	1.7	6.1	1.4	9
10	FA753065603	Foreign banking offices in U.S.	0.0	-0.0	0.0	-0.0	10
11	FA543065633	Life insurance companies	-0.9	0.6	0.0	0.1	11
12	FA223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	12
13	FA403065605	Government-sponsored enterprises	3.4	3.3	4.9	7.4	13
14	FA413065605	Agency- and GSE-backed mortgage pools	-0.2	-2.1	0.3	-0.2	14

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA153166000	Net change in liabilities (Households)	-25.3	108.5	169.7	174.3	1
2	FA153166000	Net change in assets	-25.3	108.5	169.7	174.3	2
3	FA163066223	Households (nonprofit organizations) (1)	-10.4	-3.9	-8.8	-6.5	3
4	FA103066005	Nonfinancial corporate business	-11.4	1.9	1.7	-5.6	4
5	FA113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	5
6	FA313066220	Federal government (2)	133.1	128.5	132.1	113.1	6
7	FA763066000	U.S.-chartered depository institutions	-70.3	7.1	28.1	52.9	7
8	FA473066000	Credit unions	-10.7	-3.4	20.6	21.9	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	-42.3	-4.1	3.8	-0.8	10
11	FA613066005	Finance companies	-13.4	-17.4	-7.8	-0.6	11
Memo:							
12	FA153166100	Credit card loans (3)	-69.7	1.8	5.0	10.9	12
13	FA153166400	Auto loans	-40.7	17.1	59.9	69.7	13
14	FA153166220	Student loans (4)	80.8	99.9	119.0	91.7	14
15	FA153166205	Other consumer credit (5)	4.2	-10.2	-14.2	1.9	15

(1) Student loans originated under the Federal Family Education Loan Program.

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893170005	Net change in trade payables	154.9	81.6	124.3	182.0	1
2	FA163170003	Household sector	-29.4	1.2	4.0	1.0	2
3	FA103170005	Nonfinancial corporate business	156.3	25.2	66.2	113.7	3
4	FA113170005	Nonfinancial noncorporate business	30.3	7.9	1.2	7.5	4
5	FA213170003	State and local governments	38.5	38.4	38.8	39.6	5
6	FA313170005	Federal government	5.2	8.8	13.4	16.5	6
7	FA263170003	Rest of the world	6.0	4.0	0.7	3.4	7
8	FA663170003	Brokers and dealers	-52.0	-3.8	-0.0	0.3	8
9	FA893070005	Net change in trade receivables	165.1	113.0	76.5	168.2	9
10	FA103070005	Nonfinancial corporate business	105.7	83.8	51.8	140.0	10
11	FA113070003	Nonfinancial noncorporate business	37.0	5.8	7.5	11.6	11
12	FA213070003	State and local governments	13.1	2.3	4.5	8.4	12
13	FA313070000	Federal government	-0.7	4.8	2.6	-1.5	13
14	FA263070003	Rest of the world	18.6	17.1	11.6	11.9	14
15	FA513070003	Property-casualty insurance companies	0.8	3.4	4.8	3.3	15
16	FA673070003	ABS issuers	-9.5	-4.2	-6.4	-5.4	16
17	FA903070005	Discrepancy	-10.2	-31.4	47.7	13.8	17

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893167005	Net change in liabilities	105.0	-7.4	97.7	104.3	1
2	FA153167005	Household sector	75.2	-39.3	64.9	35.4	2
3	FA663167005	Brokers and dealers	29.8	31.9	32.8	68.9	3
4	FA893167005	Net change in assets	105.0	-7.4	97.7	104.3	4
5	FA153067005	Household sector	23.5	0.9	42.0	58.5	5
6	FA763067003	U.S.-chartered depository institutions	3.2	12.2	-1.9	7.9	6
7	FA753067003	Foreign banking offices in U.S.	3.1	18.8	-7.3	2.5	7
8	FA663067003	Brokers and dealers	75.2	-39.3	64.9	35.4	8

F.225 Life Insurance Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA883140005	Net change in liabilities	14.5	81.2	-11.9	30.0	1
2	FA313140003	Federal government	0.9	1.3	0.3	0.3	2
3	FA543140005	Life insurance companies	13.6	79.9	-12.2	29.8	3
4	FA883140005	Net change in assets	14.5	81.2	-11.9	30.0	4
5	FA153040005	Households	6.2	73.5	-26.6	19.2	5
6	FA763040005	U.S.-chartered depository institutions	4.5	5.2	7.4	5.7	6
7	FA733040005	Holding companies	3.8	2.4	7.3	5.1	7

F.226 Pension Entitlements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA153050005	Net change in liabilities	596.4	498.3	497.6	495.3	1
2	FA543150005	Life insurance companies (1)	72.1	85.7	80.5	37.9	2
3	FA574190005	Private pension funds (2)	177.9	95.6	114.0	122.2	3
4	FA224190005	State and local govt. retirement funds	244.3	204.0	201.1	225.3	4
5	FA344090005	Federal government retirement funds (3)	102.1	113.0	102.0	109.9	5
6	FA153050005	Net change in assets (Households) (4)	596.4	498.3	497.6	495.3	6

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs) (table F.226.i), except those at life insurance companies.

F.227 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	19.4	20.6	11.3	11.8	1
2	FA103178000	Nonfinancial corporate business	7.2	8.8	2.3	-9.0	2
3	FA113178003	Nonfinancial noncorporate business	-0.7	1.2	2.0	3.2	3
4	FA763178003	U.S.-chartered depository institutions	6.6	10.6	7.0	0.1	4
5	FA513178003	Property-casualty insurance companies	5.6	-4.4	3.8	19.1	5
6	FA543178073	Life insurance companies	2.6	5.2	-4.6	-2.3	6
7	FA613178003	Finance companies	0.3	0.5	0.2	0.1	7
8	FA663178003	Brokers and dealers	-2.1	-1.1	0.5	0.6	8
9	FA893078005	Net change in business taxes receivable	28.1	27.7	29.9	31.0	9
10	FA213078005	State and local governments	1.0	2.1	2.0	3.2	10
11	FA313078005	Federal government	27.1	25.6	27.9	27.8	11
12	FA903078005	Discrepancy	-8.6	-7.0	-18.7	-19.2	12

F.228 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA152090205	Total household investment	163.8	-57.3	-1.7	-46.6	1
2	FA112090205	Nonfinancial noncorporate business	163.0	-54.5	-8.4	-42.7	2
3	FA662090205	Brokers and dealers	0.9	-2.9	6.7	-3.9	3

F.229 Direct Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
<i>U.S. direct investment abroad:</i>							
1	FA263192005	Liab.: Rest of the world (1)	301.1	419.1	333.0	349.5	1
2	FA263192101	Equity	343.0	401.5	319.0	352.1	2
3	FA263192113	Equity (other than reinvested earnings)	40.6	89.1	28.6	14.4	3
4	FA263192125	Reinvested earnings	302.5	312.4	290.4	337.7	4
5	FA263192193	Of which: Current-cost adjustment	23.3	22.5	21.6	21.2	5
6	FA263192305	Intercompany debt (2)	-42.0	17.5	14.0	-2.6	6
7	FA263192313	U.S. parents' claims	1.5	42.2	17.1	23.3	7
8	FA263092313	Less: U.S. parents' liabilities	43.5	24.7	3.1	25.9	8
9	FA103092005	Asset: Nonfinancial corporate business	303.3	403.9	315.9	317.4	9
10	FA263192193	Of which: Current-cost adjustment	23.3	22.5	21.6	21.2	10
11	FA763092000	U.S.-chartered depository institutions	2.7	-6.2	-2.6	3.5	11
12	FA513092003	Property-casualty insurance companies	-22.2	1.1	0.2	14.1	12
13	FA543092073	Life insurance companies	1.9	3.3	5.2	1.2	13
14	FA613092003	Finance companies	6.8	12.0	7.7	4.0	14
15	FA663092003	Brokers and dealers	8.7	4.9	6.7	9.2	15
<i>Foreign direct investment in U.S.:</i>							
16	FA103192005	Liab.: Nonfinancial corporate business	157.0	192.7	170.1	207.1	16
17	FA263092193	Of which: Current-cost adjustment	7.8	6.2	5.6	5.5	17
18	FA115114005	Nonfinancial noncorporate business	0.3	0.0	0.6	0.5	18
19	FA753192003	Foreign banking offices in U.S.	12.4	26.0	-0.8	4.0	19
20	FA513192003	Property-casualty insurance companies	2.8	-2.2	-5.3	6.8	20
21	FA543192073	Life insurance companies	6.3	-5.4	1.4	5.1	21
22	FA613192003	Finance companies	13.2	6.1	-0.8	0.5	22
23	FA663192003	Brokers and dealers	13.2	18.2	9.4	11.6	23
24	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	24
25	FA263092001	Asset: Rest of the world (1)	205.9	236.1	175.2	236.3	25
26	FA263092101	Equity	203.1	185.1	191.4	226.8	26
27	FA263092113	Equity (other than reinvested earnings)	140.5	106.5	93.9	126.9	27
28	FA263092125	Reinvested earnings	62.7	78.6	97.5	99.9	28
29	FA263092193	Of which: Current-cost adjustment	7.8	6.2	5.6	5.5	29
30	FA263092303	Intercompany debt	2.7	51.0	-16.2	9.4	30
31	FA263092323	U.S. affiliates' liabilities	12.7	47.7	23.3	42.3	31
32	FA263192323	Less: U.S. affiliates' claims	10.0	-3.4	39.5	32.8	32
Memo:							
<i>Direct investment, asset/liability presentation:</i>							
33	FA263192035	Net U.S. acquisition of direct investment assets	354.6	440.4	375.5	408.2	33
34	FA263192101	Equity (line 2)	343.0	401.5	319.0	352.1	34
35	FA263192345	Intercompany debt	11.5	38.9	56.5	56.1	35
36	FA263192313	U.S. parents' claims (line 7)	1.5	42.2	17.1	23.3	36
37	FA263192323	U.S. affiliates' claims (line 32)	10.0	-3.4	39.5	32.8	37
38	FA263092035	Net U.S. incurrence of direct investment liabilities	259.3	257.4	217.8	295.0	38
39	FA263092101	Equity (line 26)	203.1	185.1	191.4	226.8	39
40	FA263092345	Intercompany debt	56.2	72.4	26.4	68.1	40
41	FA263092313	U.S. parents' liabilities (line 8)	43.5	24.7	3.1	25.9	41
42	FA263092323	U.S. affiliates' liabilities (line 31)	12.7	47.7	23.3	42.3	42

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

F.230 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893190005	Net change in liabilities	602.7	1232.1	973.0	1372.0	1
2	FA543077073	Household sector	2.7	-0.4	0.6	3.0	2
3	FA103190005	Nonfinancial corporate business	493.4	863.9	701.6	752.8	3
4	FA113193003	Nonfinancial noncorporate business	-50.9	34.4	17.6	5.8	4
5	FA223073045	State and local governments	275.5	316.6	300.1	289.9	5
6	FA313190005	Federal government	110.7	123.7	95.7	104.8	6
7	FA263190005	Rest of the world	2.7	132.9	-140.0	-23.4	7
8	FA713190005	Monetary authority	29.2	-26.7	2.0	9.8	8
9	FA763190005	U.S.-chartered depository institutions	-8.9	-94.9	147.2	124.4	9
10	FA753190005	Foreign banking offices in U.S.	-30.5	10.1	-35.7	-33.2	10
11	FA743193005	Banks in U.S.-affiliated areas	-5.9	-3.9	-2.0	-3.0	11
12	FA473193005	Credit unions	-8.3	1.3	0.3	1.5	12
13	FA513190005	Property-casualty insurance companies	6.3	35.2	-1.0	-0.3	13
14	FA543190005	Life insurance companies	60.7	48.0	27.4	18.8	14
15	FA403190005	Government-sponsored enterprises	-42.2	-49.2	-6.1	-9.4	15
16	FA613190005	Finance companies	-71.7	-19.1	-24.7	-26.4	16
17	FA643193005	REITs	4.1	7.1	25.4	-21.7	17
18	FA663190005	Brokers and dealers	9.0	-19.4	-7.7	41.3	18
19	FA733193005	Holding companies	-68.5	-36.2	-98.6	222.0	19
20	FA503190005	Funding corporations	-104.8	-91.4	-29.0	-84.8	20
21	FA893090005	Net change in assets	335.7	637.6	492.0	1353.7	21
22	FA153090005	Household sector	8.3	70.7	-6.1	52.2	22
23	FA103090005	Nonfinancial corporate business	214.8	23.6	108.8	321.1	23
24	FA113090005	Nonfinancial noncorporate business	105.0	7.4	44.6	17.4	24
25	FA213093003	State and local governments	-22.2	-0.1	8.2	6.2	25
26	FA313090005	Federal government	-3.6	2.0	-1.0	5.9	26
27	FA713090005	Monetary authority	7.8	142.9	-27.6	32.3	27
28	FA763090005	U.S.-chartered depository institutions	-99.7	-68.5	-10.7	-7.1	28
29	FA753093005	Foreign banking offices in U.S.	-15.3	15.0	-0.3	13.1	29
30	FA743093005	Banks in U.S.-affiliated areas	4.5	0.8	0.2	8.6	30
31	FA473090005	Credit unions	41.1	-12.1	0.8	-1.6	31
32	FA543090005	Life insurance companies	-7.6	52.4	31.2	24.4	32
33	FA573090005	Private pension funds	8.6	50.2	35.2	42.3	33
34	FA223090005	State and local govt. retirement funds	305.4	307.6	292.6	310.4	34
35	FA343090005	Federal government retirement funds	85.9	91.6	90.7	91.4	35
36	FA633093005	Money market mutual funds	-3.4	-0.8	6.1	2.8	36
37	FA653093003	Mutual funds	-12.0	2.9	-33.1	19.1	37
38	FA403093005	Government-sponsored enterprises	29.3	-0.1	4.1	13.1	38
39	FA613093005	Finance companies	-110.1	-5.9	-33.4	-22.3	39
40	FA643093005	REITs	1.3	8.5	25.8	12.2	40
41	FA663090005	Brokers and dealers	-112.9	-106.6	-68.1	147.7	41
42	FA733090005	Holding companies	-31.2	36.5	16.9	251.8	42
43	FA503094505	Funding corporations	-58.4	19.6	7.2	13.0	43
44	FA903090005	Discrepancy	267.0	594.5	481.0	18.3	44

F.231 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
<i>Federal government equity in IBRD, etc.:</i>							
1	FA313092803	Liab.: Rest of the world	2.3	2.6	2.4	2.2	1
2	FA313092803	Asset: Federal government	2.3	2.6	2.4	2.2	2
<i>Federal Reserve Bank stock:</i>							
3	FA713164003	Liab.: Monetary authority	0.9	0.4	0.5	0.1	3
4	FA713164003	Asset: U.S.-chartered depository institutions	0.9	0.4	0.5	0.1	4
<i>Equity in govt.-sponsored enterprises:</i>							
5	FA403192405	Liab.: Government-sponsored enterprises	-2.7	-5.9	-1.8	0.5	5
6	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.1	-0.0	0.0	0.0	6
7	FA113092405	Nonfinancial noncorporate (FCS)	0.4	0.3	0.2	0.6	7
8	FA313092403	Federal government	0.0	0.0	0.0	0.0	8
9	FA763092405	U.S.-chartered depository institutions (FHLB)	-3.0	-6.1	-2.2	-0.6	9
10	FA473092403	Credit unions (FHLB)	-0.2	0.7	0.1	-0.6	10
11	FA543092473	Life insurance companies (FHLB)	-0.0	-0.8	0.1	1.0	11
<i>Holding company net transactions with subsidiaries:</i>							
12	FA763194735	Liab.: U.S.-chartered depository institutions	33.4	76.1	101.2	59.3	12
13	FA513194733	Property-casualty insurance companies	0.0	0.0	-6.8	-6.0	13
14	FA543194733	Life insurance companies	22.2	9.3	10.3	3.4	14
15	FA613194733	Finance companies	-39.5	-20.3	-3.5	-15.8	15
16	FA663194735	Brokers and dealers	-24.3	-13.0	52.3	57.1	16
17	FA263194735	Rest of the world	10.6	30.6	-51.5	-17.0	17
18	FA733094703	Asset: Holding companies	2.4	82.7	101.9	81.0	18
<i>NFC investment in finance company subsidiaries:</i>							
19	FA103094105	Liab.: Finance companies	26.7	8.4	2.6	14.7	19
20	FA103094105	Asset: Nonfinancial corporate business	26.7	8.4	2.6	14.7	20
<i>Funding corporations' investment in subsidiaries:</i>							
21	FA753194503	Liab.: Foreign banking offices in U.S.	-31.5	-33.7	-11.8	-2.5	21
22	FA663194505	Brokers and dealers	-26.9	53.4	19.0	15.5	22
23	FA503094505	Asset: Funding corporations	-58.4	19.6	7.2	13.0	23
<i>Equity investment under Public-Private Inv. Program:</i>							
24	FA503194305	Liab.: Funding corporations	7.9	1.4	0.1	0.0	24
25	FA153094305	Asset: Households (2)	4.0	0.7	0.0	0.0	25
26	FA313094303	Federal government	4.0	0.7	0.0	0.0	26

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.232 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
<i>Nonofficial foreign currencies:</i>							
1	FA263191103	Liab.: Rest of the world	-10.2	99.7	-90.9	-8.6	1
2	FA313091105	Asset: Federal government	0.0	0.0	0.0	-0.0	2
3	FA713091103	Monetary authority (1)	-10.2	99.7	-90.9	-8.6	3
<i>Postal Savings System deposits:</i>							
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FA403197033	Liab.: Government-sponsored enterprises	-1.5	-1.8	1.2	-3.2	6
7	FA403197033	Asset: U.S.-chartered depository institutions	-1.5	-1.8	1.2	-3.2	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FA543077073	Liab.: Household sector	2.7	-0.4	0.6	3.0	8
9	FA543077073	Asset: Life insurance companies	2.7	-0.4	0.6	3.0	9
<i>Life insurance company reserves:</i>							
10	FA543195005	Liab.: Life insurance companies	17.1	14.8	-1.8	0.4	10
11	FA543195105	Accident and health	17.0	15.6	-2.4	0.2	11
12	FA543195205	Policy dividend accumulation	0.4	-1.8	0.4	0.2	12
13	FA543195373	Contract claims	-0.4	0.9	0.3	-0.0	13
14	FA543195005	Asset: Household sector	17.1	14.8	-1.8	0.4	14
<i>Policy payables:</i>							
15	FA513176003	Liab.: Property-casualty insurance companies	6.3	35.2	5.8	5.7	15
16	FA153076005	Asset: Household sector	-35.2	36.7	-17.7	39.7	16
17	FA103076005	Nonfinancial corporate business	11.7	10.1	7.6	-6.6	17
18	FA113076005	Nonfinancial noncorporate business	29.9	-11.6	15.9	-27.4	18
<i>Unallocated insurance company contracts:</i>							
19	FA593095005	Liab.: Life insurance companies	13.9	9.9	-1.9	17.1	19
20	FA573095005	Asset: Private pension funds	-0.3	20.7	5.0	10.8	20
21	FA223095505	State and local government retirement funds	14.2	-10.7	-6.9	6.3	21
<i>Pension fund contributions payable:</i>							
22	FA573074005	Liab.: Nonfinancial corporate business	15.4	3.0	-12.3	-0.6	22
23	FA573074005	Asset: Private pension funds	15.4	3.0	-12.3	-0.6	23
<i>Securities borrowed (net):</i>							
24	FA663097005	Liab.: Funding corporations	-123.5	-74.6	-79.2	94.0	24
25	FA663097005	Asset: Brokers and dealers	-123.5	-74.6	-79.2	94.0	25
<i>Nonmarketable government securities:</i>							
26	FA343099005	Liab.: Federal government	65.7	70.8	40.4	98.2	26
27	FA343099005	Asset: Federal government retirement funds	65.7	70.8	40.4	98.2	27
<i>Retiree health care funds (2):</i>							
28	FA313195105	Liab.: Federal government	22.5	18.5	13.3	12.2	28
29	FA313195105	Asset: Household sector	22.5	18.5	13.3	12.2	29
<i>Claims of pension fund on sponsor (3):</i>							
30	FA573073005	Liab.: Nonfinancial corporate business	-20.7	-16.8	8.4	12.1	30
31	FA223073045	State and local governments	275.5	316.6	300.1	289.9	31
32	FA343073005	Federal government	20.2	20.8	50.3	-6.8	32
33	FA573073005	Asset: Private pension funds	-20.7	-16.8	8.4	12.1	33
34	FA223073045	State and local govt. retirement funds	275.5	316.6	300.1	289.9	34
35	FA343073005	Federal government retirement funds	20.2	20.8	50.3	-6.8	35

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

(3) Assets of the household sector.

F.233 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA893193005	Net change in liabilities	340.3	627.3	626.3	747.0	1
2	FA103193005	Nonfinancial corporate business	498.6	877.7	705.6	741.3	2
3	FA113193003	Nonfinancial noncorporate business	-50.9	34.4	17.6	5.8	3
4	FA313193005	Federal government	2.4	13.6	-8.3	1.3	4
5	FA713193005	Monetary authority	28.3	-27.1	1.5	9.7	5
6	FA763193005	U.S.-chartered depository institutions	-42.3	-171.0	45.9	65.1	6
7	FA753193003	Foreign banking offices in U.S.	0.9	43.9	-23.9	-30.6	7
8	FA743193005	Banks in U.S.-affiliated areas	-5.9	-3.9	-2.0	-3.0	8
9	FA473193005	Credit unions	-8.3	1.3	0.3	1.5	9
10	FA543193005	Life insurance companies	7.4	14.0	20.7	-2.1	10
11	FA403193005	Government-sponsored enterprises	-37.9	-41.4	-5.4	-6.7	11
12	FA613193005	Finance companies	-58.8	-7.1	-23.8	-25.3	12
13	FA643193005	REITs	4.1	7.1	25.4	-21.7	13
14	FA663193005	Brokers and dealers	60.2	-59.8	-79.0	-31.3	14
15	FA733193005	Holding companies	-68.5	-36.2	-98.6	222.0	15
16	FA503193005	Funding corporations	10.8	-18.1	50.2	-178.8	16
17	FA893093005	Net change in assets	73.3	32.8	145.3	728.7	17
18	FA103093005	Nonfinancial corporate business	176.3	5.1	98.6	312.9	18
19	FA113093005	Nonfinancial noncorporate business	74.7	18.8	28.6	44.2	19
20	FA213093003	State and local governments	-22.2	-0.1	8.2	6.2	20
21	FA313093003	Federal government	-9.8	-1.3	-3.5	3.7	21
22	FA713093005	Monetary authority	18.0	43.1	63.4	40.9	22
23	FA763093005	U.S.-chartered depository institutions	-96.0	-60.9	-10.2	-3.5	23
24	FA753093005	Foreign banking offices in U.S.	-15.3	15.0	-0.3	13.1	24
25	FA743093005	Banks in U.S.-affiliated areas	4.5	0.8	0.2	8.6	25
26	FA473093005	Credit unions	41.3	-12.8	0.7	-1.1	26
27	FA543093005	Life insurance companies	-10.2	53.6	30.6	20.4	27
28	FA573093005	Private pension funds	14.2	43.4	34.1	19.9	28
29	FA223093005	State and local govt. retirement funds	15.7	1.7	-0.6	14.1	29
30	FA633093005	Money market mutual funds	-3.4	-0.8	6.1	2.8	30
31	FA653093003	Mutual funds	-12.0	2.9	-33.1	19.1	31
32	FA403093005	Government-sponsored enterprises	29.3	-0.1	4.1	13.1	32
33	FA613093005	Finance companies	-110.1	-5.9	-33.4	-22.3	33
34	FA643093005	REITs	1.3	8.5	25.8	12.2	34
35	FA663093005	Brokers and dealers	10.6	-32.0	11.1	53.7	35
36	FA733093005	Holding companies	-33.6	-46.2	-85.0	170.8	36
37	FA903090005	Discrepancy	267.0	594.5	481.0	18.3	37

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA897005005	All sectors	321.9	526.0	574.4	95.9	1
2	FA157005005	Household sector	-297.9	-463.2	-113.0	-353.5	2
3	FA107005005	Nonfinancial corporate business	296.1	797.5	761.9	499.9	3
4	FA217005005	State and local governments	-1.7	45.5	-32.5	20.8	4
5	FA317005005	Federal government	-55.5	-16.3	-66.8	-46.8	5
6	FA267005005	Rest of the world	180.3	65.5	29.1	51.1	6
7	FA797005005	Financial sectors	200.5	97.0	-4.4	-75.7	7
8	FA717005005	Monetary authority	-10.0	-1.2	-18.8	-1.9	8
9	FA767005005	U.S.-chartered depository institutions	157.4	90.0	42.8	-29.0	9
10	FA757005005	Foreign banking offices in U.S.	-17.6	1.4	12.2	-53.1	10
11	FA747005005	Banks in U.S.-affiliated areas	-0.0	1.0	-0.1	-0.3	11
12	FA477005005	Credit unions	-6.4	-27.2	4.8	13.8	12
13	FA517005005	Property-casualty insurance companies	76.6	4.6	-15.0	12.6	13
14	FA547005005	Life insurance companies	-31.8	-30.3	-38.0	-22.5	14
15	FA657005005	Mutual funds	-24.9	-35.7	-39.8	-41.3	15
16	FA407005005	Government-sponsored enterprises	43.0	3.0	34.3	0.7	16
17	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	17
18	FA617005005	Finance companies	9.9	43.2	30.6	20.9	18
19	FA647005005	REITs	8.1	18.2	28.4	57.4	19
20	FA667005005	Brokers and dealers	-6.0	30.5	-43.0	-30.2	20
21	FA737005005	Holding companies	2.3	-0.2	-2.6	-2.7	21

Flows

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	321.9	526.0	574.4	95.9	1
2	FA903012005	Treasury currency	-1.1	-0.7	-0.6	-1.1	2
3	FA903091005	Foreign deposits	49.2	-136.3	-137.3	-11.7	3
4	FA904010005	Net interbank transactions	25.8	3.5	5.7	56.8	4
5	FA902050005	Security repurchase agreements	55.0	68.7	-9.6	-166.9	5
6	FA903020005	Mail floats	-1.1	0.8	1.5	-0.7	6
7	FA903028003	State and local governments	0.0	0.0	0.0	0.0	7
8	FA903023005	Federal government	0.0	-0.1	0.6	0.4	8
9	FA903029200	Private domestic	-1.1	0.9	0.9	-1.2	9
10	FA903070005	Trade credit	-10.2	-31.4	47.7	13.8	10
11	FA903078005	Taxes payable	-8.6	-7.0	-18.7	-19.2	11
12	FA903090005	Miscellaneous	267.0	594.5	481.0	18.3	12
13	FA906000105	Nonfinancial	-54.1	33.9	204.6	206.5	13
		<i>Nonfinancial components (sign reversed):</i>					
14	FA087005005	Statistical discrepancy (NIPA)	49.2	-38.3	-209.2	-211.9	14
15	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	4.9	4.4	4.6	5.4	15