B.101 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

I FL5200005 Asets 70752 8322.6 91154.4 98256.6 1 2 FL5201005 Nonfinancial asets 231425.0 25142.6 2700.8 2919.0.3 2 3 LM15033005 Real etake 18139.3 1977.0 2232.5 2666.5 3 4 LM1503005 Nonfinance province operators (and province province op				2011	2012	2013	2014	
1 LM1590300 Red entre (1) LM1590300 Fact entre (2) LM1590300 Fact entre (2) <t< th=""><th>1</th><th>FL152000005</th><th>Assets</th><th>76975.2</th><th>83202.6</th><th>93154.4</th><th>98296.6</th><th>1</th></t<>	1	FL152000005	Assets	76975.2	83202.6	93154.4	98296.6	1
4 LM 15035015 Theoseholds (2,3) 16158.0 17579.9 1964.5 2073.6 4 5 FL 16001525 Explaneme (nonportful) (4) 201.0 101.8 200.7 201.0 5 6 FL 15000025 Explaneme (nonportful) (4) 201.0 101.8 200.7 201.0 5 70 FL 15000025 Explaneme (nonportful) (4) 201.0 101.8 201.0 101.8 201.0 101.8 201.0 101.8 101.0 102.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0 101.0	2	FL152010005	Nonfinancial assets	23445.0	25143.6	27700.8	29150.3	2
5 L1613023005 Nonportin ciganizations 2161.3 2206.2 2207.9 231.0 5 7 PL16031736 Engipsent (conportin) (4) 103.4 115.3 112.5 17 7 8 PL1511100 Consume dualing goods (1) 103.4 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 113.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5 115.5	3	LM155035005	Real estate				23666.5	
6 P1.4001323 Trappinent (omporting) (4) 391.0 391.1 320.0 6 7 P1.415011705 Consumer durable goak (4) 473.3 488.9 4977.5 507.5 7 9 P1.15000025 Deposits 5330.2 5308.80 6453.5 6914.63 9 10 P1.15000025 Deposits 77.4 49.5 51.7 43.3 11 11 P1.153001000 Creagin deposits and currency 22.41 487.4 1011.8 116.24 122 12 P1.153001000 Creagin deposits and currency 22.41 487.4 1011.8 116.24 114 14 P1.15000100 Open marking apper 19.4 18.8 15.0 14.9 16 15 P1.150021005 Debe securities 707.6 911.1 90.0 570.4 17 16 P1.15002005 Cons and advances (3) 24.9 92.6 97.6 100.1 190 17 P1.15100005 Cons and advances (3) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
7 P. El.(50)376 Initialization of the second (a) 109 1109 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5 112.5								
k EL1511100 Consumer durable gloods (4) 4723.3 488.9 4977.8 5977.8 5977.8 8 v FL154002005 Financial asost 55350.2 5805.9 6674.33 011 11 FL154002003 Foreign deposits 5714 495.3 101 453.3 101 12 FL153002003 Foreign deposits 571.4 495.3 101.8 116.24 12 13 FL153002005 Obe scarcities 6630.1 795.5 7883.6 13 14 FL15300103 Open scarcities 4290.8 4146.7 377.6 197.1 15 FL153002005 Obe scarcities 707.6 91.31 996.6 870.4 17 16 FL153002005 Cansy accurities 365.3 224.6 976.8 103.1 240 926.6 976.8 103.1 22 12 FL153002005 Cansy accurities 300.3 757.6 20 21 FL15002005 Cansy accurities 30.3 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
Interpretation Interpretation Interpretation 11 FL1500000 Forigin depoids 574 495 517 453 111 12 FL1500000 Thream Swrings depoids 574 4953 517 453 111 13 FL1500000 Thream Swrings depoids 65031 71871 79355 78356 133 14 FL1500000 Ober socurities 4206 41467 73756 32791 15 15 FL15002005 Debr socurities 7776 9131 9966 8704 177 17 FL3002005 Amary GSU-backed socurities 7776 9131 9966 8704 177 18 FL5002005 Municipal socurities 7776 9131 9966 8704 9725 8803 9725 291 19 FL5002005 Ober invariad advance (5) 7495 9765 9131 9856 9331 7313 252 21	8	FL155111005						
11P1.1P1.1300/003Freegn deposits77.449.551.74.5.31113P1.15300/005Checkade deposits and currency72.4.1887.4101.1116.2.411214P1.15300/005Checkade deposits and currency72.4.1887.4101.5112.4114.0.5109.911415P1.1500/005Checkade deposits and currency17.87112.4114.0.5109.911415P1.1500/015Checkade deposits and currency17.9718.815.613.991516P1.15300/105Checkade scurtifies170.619.85180.5160.919.9918.119P1.15300/055Agency- and GE1-backed scurtifies180.51660.9190.7115.40.32021P1.15300/055Corporate and foreign bonds190.983.076.185.12222P1.15300/055Mortages109.983.076.185.12324P1.1540/3055Corporate capitis (2)870.0940.81254.91387.12525LM1530/4105Corporate capitis (2)870.0940.81254.91387.12626L15100005L161 instance reserve 01199.51383.6136.6913.8921.63027P1.15200005L161 instance reserve 01199.51383.6136.6913.8921.63127P1.15200005L161 instance reserve 01199.51383.6136.691	9	FL154090005	Financial assets	53530.2	58058.9	65453.5	69146.3	9
12 Fil.53020005 The and average deposits 620.1 7187.1 779.57.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1 7197.1	10	FL154000025	Deposits	8711.3	9236.3	9599.5	10190.8	10
13 PL15300005 Time and savings deposits 682.01 7187.1 7395.5 7885.6 13 14 PL15300005 Mosey market fund shares 110.9 1112.4 110.05 109.9 1112.4 110.05 109.9 1112.4 110.05 109.9 1112.4 110.9 109.9 1112.4 110.9 109.9 110.9 115 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9 110.9								
14 FL150304005 Money market fund shares 1109.9 1112.4 114.0.5 1099.4 14 15 FL150300105 Debt securities 129.0.8 4146.5 150.0 143.9 15 16 FL150300105 Treasary securities 707.6 913.4 188.8 15.0.0 149.9 990.6 870.4 177 17 FL3500205 Manicipal securities 1805.6 1600.9 1607.1 1540.0 190 18 FL15002005 Corporate and foreign bonds 191.9 920.4 976.6 976.8 1011.9 21 21 FL15300205 Mortgages 100.9 830.0 761.4 853.1 23 22 FL15300505 Mortgages 100.9 870.0 9401.8 1254.5 13871.1 25 24 FL15300505 Mortgages 109.3 136.4 123.0 122.2 27 25 LM15304205 Corporate equities (2) 870.0 9401.8 1254.5 13871.1 235 26 LM15304205 Mortgages 1193.3 1186.4 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
16 FL154022005 Debt securities 4290.8 4146.7 3765.6 3279.1 15 16 FL16309103 Open market paper 19.4 18.8 15.0 14.9 16 17 FL1530175 Agency- and GSE-backed scentrites 356.3 296.6 295.0 96.2 18 18 FL15300305 Corporate and foreign bonds 1401.9 1257.2 880.9 757.6 20 12 FL15300305 Corporate and foreign bonds 1401.9 1257.2 880.9 757.6 20 12 FL15300305 Morat games 74.9 976.6 1031.9 21 12 FL153004005 Morat games 74.5 65.6 59.3 55.6 24 16 HL153064105 Corporate equities (2) B070.0 9401.8 12545.9 1387.11 25 12 HL153064005 Eublission monocorporate basines (8) 17312.9 1384.1 1333.4 1226.4 24 12 HL153064005 Eublission monocorporate basines (8) 17312.9 1363.1 1311.5 1311.7 1327.4 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
16 FL16309103 Open market paper 19.4 18.8 15.0 14.9 16 17 FL153061705 Agency- and GSE-backed scurities 35.3 29.66 29.0 96.2 18 18 FL15306205 Municipal scurities 35.3 29.66 29.0 96.2 18 20 FL15300505 Corporate and forcign bonds 1401.9 1257.2 880.9 757.6 20 21 FL15300505 Other bans and advances (5) 740.5 777.9 841.4 895.2 22 22 FL15300505 Motragges 100.9 83.0 76.1 85.1 23 21 FL15300505 Motragges 100.9 83.0 76.1 85.1 23 22 FL15300505 Muntal moders (7) 17312.9 183.0 128.4 26.1 26.1 27.1 177.1 85.3 971.0 970.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1 270.1								
17 Fi.133061105 Trasary sectifies 776.6 991.31 990.6 870.4 17 18 FI.133062005 Agency and GSE-backed securities 326.3 293.0 90.2.2 18 19 FI.133062005 Corporate and foreign bonds 1401.9 1227.2 880.9 777.6 20 21 FI.153069005 Other loans and avances (5) 749.5 777.9 841.4 893.2 22.2 23 FI.153069005 Other loans and avances (5) 749.5 777.9 841.4 893.2 22.2 24 FI.153069005 Moragges 100.0 83.0 76.1 85.1 23 25 LM153064105 Corporate equities (2) 8070.0 940.18 1254.9 1387.11 25 26 LM153064105 Corporate equities (3) 173.13 183.6 1193.3 1186.6 123.0 128.2.8 29 29 FL3500005 Moragges 199.3 1186.6 123.0 128.2.8 29 29 216 30 29 FL3500005 Moragges 119.3 1								
18 PL135061705 Agency ² and GSE-backed securities 356.3 296.6 293.0 96.2 18 19 PL135063005 Municipal securities 1805.6 1660.9 1607.1 1540.0 19 20 FL135063005 Corporate and foreign bonds 1401.9 1237.2 880.9 737.6 20 21 FL153066005 Other bons and advances (5) 749.3 777.9 841.4 893.2 22 23 FL153066005 Mortgages 74.5 65.6 59.3 35.6 24 24 FL15306005 Mortgages 180.1 8070.0 940.1 8 125.5 1387.11 25 25 MU13306105 Corporate equities (2) 480.1 130.3 1387.11 25 26 MU3306005 Peison entitlements (7) 1731.2 18850.6 1990.1 2001.4 28 27 FL153000005 Equity in non-corporate basines (8) 13572.3 133.5 991.0 10015.0 20 31 32 FL163162003 Debt securities (municipal securities) (10) 255.5 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
19 FL153062005 Municipal securities 1805.6 1605.9 1607.1 1540.0 19 20 FL153063005 Corporate and foreign bonds 1401.9 1237.2 880.9 757.6 20 21 FL153069005 Other bans and avances (5) 799.5 779.9 841.4 833.2 22 23 FL153069005 Moragges 100.9 83.0 76.1 85.1 23 24 FL153069005 Corporate equities (2) 8070.0 940.18 12545.9 1387.11 25 25 LM153064105 Corporate equities (2) 8070.0 940.18 12545.9 1387.11 28 26 LM153064105 Equity in noncorporate busines (8) 1731.29 1838.06 1980.11 2014.0 28 27 FL15300005 Busine nuitements (8) 1731.29 1838.06 1378.49 1462.6 30 28 FL15300005 Busines (8) 1357.9 136.3 1374.9 14162.6 31 21 PL15310600 Debt securities (10) 255.5 241.0 227.8 223.1								
1FL 54023005 (21)Loms (21)1012121FL 15069005 (21)Other loans and advances (5) (31)749.5777.9841.4893.2 (32)22 (22)23FL 35069005 (31)Morgages (31)100.983.076.185.1 (32)2424FL 163060223 (22)Consumer credit (student loans)74.565.659.353.62425LM 153064105 (22)Corporate equities (2) (22)80070.09401.812245.913871.1 (25)2526LM 153064005 (22)Life insurance reserves (22)1199.31186.41233.01282.8 (26)27 (28)2829FL 15200005 (20)Equity in noncorporate business (8)7523.4813.59510.7 (10)150.829 (29)9031FL 154190005 (20)Liabilities1350.91336.41378.4914162.63132FL 163162003 (21)Debt securities (nunicipal securities (10) (25)255.5241.0227.8 (227.8223.132 (33)33FL 154190005 (21)Loans (20)13041.11313.7 (237.413652.333 (33)34 (21)34FL 15419005 (20)Debt securities (nunicipal securities (10) (20)255.524.0227.8 (23.2)398.83317.235 (23.6)3535FL 15419005 (20)Debt securities (nunicipal securities (10) (20)21.11313.7 (23.7137.435 (23.6)3								
22 FL153069005 Other Joans and advances (5) 749.5 777.9 841.4 993.2 22 22 23 FL15306005 Mortgages 100.9 83.0 76.1 85.1 23 24 FL163066223 Consumer credit (student loans) 74.5 65.6 59.3 55.6 24 25 LM153064105 Corporate equities (2) 8070.0 9401.8 12545.9 13871.1 25 26 LM153064105 Corporate equities (6) 4428.1 563.5 714.1 784.5 263 27 FL15309005 Pension entitlements (7) 17312.9 1835.6 198.4 208.6 29 29 FL153090055 Miscellaneous assets 807.0 863.6 913.8 921.6 30 31 FL15306000 Debt securities (10) 255.5 241.0 227.8 223.1 32 32 FL163162003 Debt securities (10) 255.5 241.0 227.8 223.1 32 33 FL15316500 Consumer credit 723.4 1362.3 33 33 337.2 <td>20</td> <td>FL153063005</td> <td></td> <td>1401.9</td> <td>1257.2</td> <td>880.9</td> <td>757.6</td> <td>20</td>	20	FL153063005		1401.9	1257.2	880.9	757.6	20
22 FL153069005 Other Joans and advances (5) 749.5 777.9 841.4 993.2 22 22 23 FL15306005 Mortgages 100.9 83.0 76.1 85.1 23 24 FL163066223 Consumer credit (student loans) 74.5 65.6 59.3 55.6 24 25 LM153064105 Corporate equities (2) 8070.0 9401.8 12545.9 13871.1 25 26 LM153064105 Corporate equities (6) 4428.1 563.5 714.1 784.5 263 27 FL15309005 Pension entitlements (7) 17312.9 1835.6 198.4 208.6 29 29 FL153090055 Miscellaneous assets 807.0 863.6 913.8 921.6 30 31 FL15306000 Debt securities (10) 255.5 241.0 227.8 223.1 32 32 FL163162003 Debt securities (10) 255.5 241.0 227.8 223.1 32 33 FL15316500 Consumer credit 723.4 1362.3 33 33 337.2 <td>21</td> <td>FL154023005</td> <td>Loans</td> <td>924.9</td> <td>926.6</td> <td>976.8</td> <td>1031.9</td> <td>21</td>	21	FL154023005	Loans	924.9	926.6	976.8	1031.9	21
24 FL163066223 Consumer credit (student loans) 74.5 65.6 59.3 53.6 24 25 LM153064105 Corporate equities (2) 80700 9401.8 12545.9 13871.1 25 26 LM153064105 Corporate equities (2) 4628.1 5633.5 7104.1 7804.3 26 27 FL153040005 Life insurance reserves 11913 1186.4 1233.0 1282.8 27 28 FL15209005 Pension entitlements (7) 171129 183506 1981.4 206.1 30 31 FL154199005 Liabilities 13570.9 13633.6 13784.9 14162.6 31 32 FL154199005 Loans assets 13041.1 13113.7 13274.2 13652.3 33 34 FL15416000 Consumer credit 2755.4 222.9 308.8 3317.2 35 35 FL1510600 Consumer credit 2755.4 222.9 308.8 3317.2 33 36 FL15310605 Other loans and advances 316.9 441.4 45.5 37.7 37.3								
25 LM153064105 Corporate equities (2) 8070.0 9401.8 12545.9 13871.1 25 26 LM153064205 Mutual fund shares (6) 4228.1 5633.5 7104.1 7804.3 26 27 RL15300005 Life insurance reserves 1193.3 1186.4 1233.0 1228.8 27 28 FL153090005 Equity in noncorporate business (8) 1731.29 18330.6 19804.1 20614.0 28 29 PL15109005 Liabilities 13570.9 1363.6 13784.9 14162.6 31 31 FL15109005 Liabilities 13570.9 1363.6 13784.9 14162.6 31 32 FL163102003 Loans 13137 13572.2 13652.3 33 34 FL15310605 Home mortgages (9) 2955.8 241.0 227.8 223.1 33 35 FL163106005 Other loss and advance: 37.5 24.6 92.7 212.9 36 37 FL163106005 Other loss and advance: 37.6 44.31 4805 513.7 37	23	FL153065005		100.9	83.0			
26 LM133064205 Muimal fund shares (6) 4628.1 5033.5 7104.1 7804.3 26 7 FL153090005 Life insurance reserves 1199.3 1186.4 1233.0 1282.8 27 28 FL152090005 Miscullaments (7) 17312.9 18350.6 19804.1 20614.0 28 29 FL152090005 Miscullameons assets 869.7 853.6 9510.7 10150.8 29 31 FL154190005 Liabilities 13570.9 1563.6 13784.9 14162.6 31 32 FL163162003 Debt securities (municipal securities) (10) 255.5 241.0 227.8 223.1 32 33 FL153150 Hom mortgages (9) 9958.8 938.0 9397.4 34 45 FL153106005 Debtorior institution loans n.e.c. 11.5 62.6 92.7 212.9 36 37 FL153109005 Other loans and advances 376.9 443.1 480.5 513.7 37 38 FL16317003 Trade payables (10) 250.0 254.0 255.0 258.1 39<	24	FL163066223	Consumer credit (student loans)	74.5	65.6	59.3	53.6	24
27 FL15300005 Person entidements (7) 17312.9 1186.4 1233.0 1282.8 27 28 FL3509005 Equity in noncorporate business (8) 17312.9 18530.6 1980.1 20614.0 29 30 FL152090205 Equity in noncorporate business (8) 30 7523.4 8313.5 9510.7 10150.8 29 31 FL153090005 Miscellaneous assets 869.7 863.6 913.8 921.6 30 31 FL163162003 Debt securities (101) 255.5 241.0 127.8 223.1 32 32 FL1531050 Lons 13041.1 13113.7 1327.4 13652.3 33 34 FL15316000 Consume credit 2925.9 3098.8 3317.2 35 35 FL15316000 Depository institution loans n.e.c. 11.5 62.6 92.7 212.9 36 36 FL163170003 Trade payables (10) 201.4 199.1 204.2 211.1 38 39 FL163170003 Trade payables (10) 250.0 254.0 255.0 258.1	25	LM153064105	Corporate equities (2)	8070.0	9401.8	12545.9	13871.1	25
28 FL153050005 Pension entitlements (7) 17312.9 18350.6 1980.1.1 2061.4.0 28 30 FL153090005 Miscellaneous assets 869.7 863.6 913.8 921.6 30 31 FL15409005 Liabilities 13570.9 13633.6 13784.9 14162.6 31 32 FL163162003 Debt securities (municipal securities) (10) 255.5 241.0 227.8 223.1 32 33 FL154120005 Loans 13041.1 13113.7 13274.2 13652.3 33 34 FL155106 Home mortgages (9) 9695.8 9486.1 998.8 3317.2 35 35 FL153166005 Depository institution loans n.e.c. 11.5 62.6 92.7 212.9 36 37 FL153166005 Other loans and advances 376.9 443.1 480.5 513.7 37 38 FL153106003 Trade payables (10) 250.0 254.0 255.0 258.1 39 40 FL152090005 Net worth 63404.3 6956.9 793.69.4 84133.9								
29 FL152090205 Equity in noncorporate business (8) 7523.4 8313.5 9910.7 10150.8 29 30 FL153090005 Miscellaneous assets 30 30 30 31 FL154190005 Liabilities 13570.9 13633.6 13784.9 14162.6 31 32 FL163162003 Debt securities (municipal securities) (10) 255.5 241.0 227.8 232.3 33 34 FL15312005 Loans 13041.1 13113.7 1372.4 13652.3 33 34 FL15316000 Consumer credit 2755.4 242.0 3098.8 3937.4 34 34 FL15316005 Deme mortagages (0) 2965.8 9486.1 9938.0 9397.4 34 35 FL163106005 Demestory institution lons n.e.c. 11.5 62.6 92.7 212.9 36 36 FL163106005 Other tonas and davances 376.9 443.1 4805.5 513.7 37 37 FL163106005 Other tonas and davances 376.9 443.1 480.4 48133.9 41								
30 FL153090005 Miscellaneous assets 869.7 863.6 913.8 921.6 30 31 FL154190005 Liabilities 13570.9 13633.6 13784.9 14162.6 31 32 FL163162003 Debt securities (municipal securities) (10) 255.5 241.0 227.8 223.1 32 33 FL15316505 Home mortgages (9) 9695.8 9486.1 9398.0 9397.4 34 35 FL153160005 Depository institutio noan n.e.c. 115 62.6 92.7 212.9 36 36 FL153169005 Other loans and advances 376.9 443.1 480.5 513.7 37 37 FL16310003 Trade payables (10) 201.4 199.1 204.2 211.1 38 40 FL1542090005 Net worth 63404.3 6956.9 7936.4 84133.9 41 41 FL1542020005 Net worth 63404.3 6956.9 7936.4 84133.9 42 42 FL1543077073 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
31 FL154190005 Liabilities 13570.9 13633.6 13784.9 14162.6 31 32 FL15412005 Loans 130411.1 13113.7 13274.2 136523.3 33 34 FL15316005 Home mortgages (9) 130411.1 13113.7 13274.2 136523.3 33 35 FL15316000 Consumer credit 2755.4 2922.9 308.8 3317.2 35 36 FL153168005 Depository institution loans n.e.c. 11.5 62.6 92.7 212.9 36 37 FL163170003 Trade payables (10) 201.4 199.1 204.2 211.1 38 39 FL163170003 Trade payables (10) 250.0 254.0 255.0 258.1 39 40 FL153070073 Deferred and unpaid life insurance premiums 24.3 24.9 27.9 29.1 40 41 FL15302000 Net worth 63404.3 6956.0 7443.0 42 43 41.1 43.1 44.1 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$								
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	22	EI 162162002	Dabt sequrities (municipal sequrities) (10)	255.5	241.0	227.8	222.1	22
34 FL153165105 Home mortgages (9) 9695,8 9486,1 9398,0 9397,4 34 35 FL153168000 Consumer credit 2755,4 2922,9 3098,8 3317,2 35 36 FL153168005 Depository institution loans n.e.c. 11,5 62,6 92,7 212,9 36 37 FL153168005 Other loans and advances 376,9 443,1 480,5 513,7 37 38 FL163170003 Trade payables (10) 200,0 254,0 255.0 258,1 39 40 FL15307073 Deferred and unpaid life insurance premiums 24.3 24.9 27.9 29.1 40 41 FL15209005 Net worth 63404.3 6956.0 79369.4 84133.9 41 42 FL893131573 Assets held in IRAs (11) 5241.0 5907.0 6966.0 7443.0 42 43 FL15023025 Assets held in S29 college plans (11) 165.4 191.2 227.1 247.9 43 44 FL154023223 College savings plans 20.8 22.6 23.0 24			· · · · · ·					
35 FL153166000 Consumer credit 2755.4 2922.9 3098.8 3317.2 35 36 FL153168005 Depository institutio loans n.e.c. 11.5 62.6 92.7 212.9 36 37 FL153168005 Other loans and advances 376.9 443.1 480.5 513.7 37 38 FL163170003 Trade payables (10) 201.4 199.1 204.2 211.1 38 39 FL163170003 Trade payables (10) 250.0 254.0 255.0 258.1 39 40 FL154077073 Deferred and unpaid life insurance premiums 24.3 24.9 27.9 29.1 40 41 FL162090005 Net worth 63404.3 69569.0 79369.4 84133.9 41 42 FL893131573 Asset held in FAs (11) 165.4 191.2 227.1 247.9 43 43 FL15402305 Assets held in 529 college plans (11) 165.4 191.2 227.1 247.9 44 44 FL154023213 Prepaid tuition plans 20.8 22.6 23.0 24.0								
37 FL153169005 Commercial mortgages (10) 376.9 201.4 443.1 199.1 480.5 204.2 513.7 211.1 37 38 39 FL163165505 Trade payables (10) Deferred and unpaid life insurance premiums 250.0 24.3 254.0 24.9 255.0 27.9 258.1 29.1 39 40 41 FL152090005 Net worth 63404.3 69569.0 6966.0 79369.4 7443.0 84133.9 42 41 42 FL893131573 Assets held in IRAs (11) 43 5241.0 165.4 5907.0 191.2 227.1 227.1 6966.0 244.3 7443.0 42 42 42 42 43 44 43 FL154023205 Assets held in S29 college plans (11) 44 165.4 191.2 20.8 227.1 247.9 24.7 43 44 43 44 44 IM154023223 44 College savings plans Prepaid tuition plans 144.6 20.8 168.6 204.1 223.0 24.0 44 45 FL155012605 Residential 47 47 FL1501265 1035.9 Nonprofit organizations 12641.9 13246.2 1423.1 15148.4 46 46 47 46 47 49 FL165012665 FA156012665 Nonprofit organizations Nonprofit organizations Nonrosidential (nonprofits) 12845.4 12641.9 13246.2 1423.1	35			2755.4	2922.9	3098.8	3317.2	35
38 FL163165505 Commercial mortgages (10) 201.4 199.1 204.2 211.1 38 39 FL163170003 Trade payables (10) 250.0 254.0 255.0 258.1 39 40 FL543077073 Deferred and unpaid life insurance premiums 24.3 24.9 27.9 29.1 40 41 FL152090005 Net worth 63404.3 69569.0 79369.4 84133.9 41 Memo: 42 FL893131573 Assets held in IRAs (11) 5241.0 5907.0 6966.0 7443.0 42 43 FL154023205 Assets held in S29 college plans (11) 165.4 191.2 227.1 247.9 43 44 LM154023223 College savings plans 144.6 168.6 204.1 223.9 44 45 FL155012605 Households 12845.4 13245.2 14237.1 15148.4 46 47 FL155012605 Households 12641.9 13035.9 14014.1 14914.6 47 48 FL165012665 Nonprofit organizations 203.4 <t< td=""><td>36</td><td>FL153168005</td><td>Depository institution loans n.e.c.</td><td></td><td>62.6</td><td></td><td>212.9</td><td></td></t<>	36	FL153168005	Depository institution loans n.e.c.		62.6		212.9	
39 FL163170003 Peferred and unpaid life insurance premiums 250.0 24.3 24.3 24.9 27.9 27.9 27.9 27.9 27.9 27.9 27.9 29.1 40 41 FL152090005 Net worth 63404.3 Memo: 69569.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5096.0 5097.0 5096.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 50966.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5097.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.0 5007.								
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41 FL152090005 Net worth 63404.3 69569.0 79369.4 84133.9 41 Memo: 42 FL893131573 Assets held in IRAs (11) 5241.0 5907.0 6966.0 7443.0 42 43 FL154023205 Assets held in 529 college plans (11) 165.4 191.2 227.1 247.9 43 44 LM154023223 College savings plans 144.6 168.6 204.1 223.9 44 45 FL154023213 Prepaid tuition plans 20.8 22.6 23.0 24.0 45 Replacement-cost value of structures: Replacement-cost value of structures: 46 FL155012605 Residential 12845.4 13246.2 14237.1 15148.4 46 47 FL155012605 Nonprofit organizations 20.3 20.3 22.3.0 23.8 48 49 FL165013665 Nonprofit organizations 203.4 210.3 223.0 23.8 48 49 FL165013665 Nonresidential (nonprofits) 1464.6 1501.4 1577.5 163			1 2 4 7					
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49 FL165013665 Nonresidential (nonprofits) 1464.6 1501.4 1577.5 1632.7 49 50 FA156012005 Disposable personal income (DPI) (SAAR) 11801.4 12403.7 12395.6 12913.9 50 51 FL152090006 Net worth/DPI (percent) (line 41/line 50) 537.3 560.9 640.3 651.5 51 52 FL155035065 Owners' equity in real estate (line 4 less line 34) 6462.2 8084.8 10266.5 11338.2 52								
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51 FL152090006 Net worth/DPI (percent) (line 41/line 50) 537.3 560.9 640.3 651.5 51 52 FL155035065 Owners' equity in real estate (line 4 less line 34) 6462.2 8084.8 10266.5 11338.2 52	50	FA156012005	Disposable personal income (DPI) (SAAR)	11801.4	12403.7	12395.6	12913.9	50
				537.3				
53 FL 152055000 Owners' equity/real estate (percent) (line 52/line 4) 40.0 46.0 52.2 54.7 53								
	53	FL155035066	Owners equity/real estate (percent) (line 52/line 4)	40.0	46.0	52.2	54.7	53

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(8) Net worth of nonfinancial noncorporate business (table B.104, line 35) and owners' equity in unincorporated security brokers and dealers.

(9) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(10) Liabilities of nonprofit organizations.

(11) Included in assets shown on the household balance sheet.

B.103 Balance Sheet of Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
		With nonfinancial assets stated at either market value or replac	cement cost:				
1	FL102000005	Assets	30504.3	31946.7	34888.0	37182.8	1
2	FL102010005	Nonfinancial assets	15995.4	16858.3	18548.4	19956.8	2
3	LM105035005	Real estate (1)	8231.0	8799.4	10205.8	11313.6	3
4	FL105015205	Equipment (2)	4008.0	4139.4	4269.8	4442.8	4
5	FL105013765	Intellectual property products (2)	1746.9	1819.4	1920.0	2002.7	5
6	FL105020015	Inventories (2)	2009.6	2100.0	2152.9	2197.7	6
7	FL104090005	Financial assets	14508.9	15088.4	16339.6	17226.0	7
8	FL103091003	Foreign deposits	34.8	35.4	78.1	71.4	8
9	FL103020005	Checkable deposits and currency	265.3	219.8	293.1	321.4	9
10	FL103030003	Time and savings deposits	561.9 462.4	595.2 519.4	633.2 559.1	627.3 580.2	10 11
11 12	FL103034003 FL102051003	Money market fund shares Security repurchase agreements	402.4	9.7	8.8	13.9	11
13	FL104022005	Debt securities	147.4	135.0	128.0	118.0	13
14 15	FL103069100 FL103061103	Commercial paper Treasury securities	67.9 43.0	59.5 39.4	53.2 42.8	54.2 38.0	14 15
16	FL103061703	Agency- and GSE-backed securities	43.0	13.1	42.8	12.7	15
17	FL103062003	Municipal securities	22.3	22.9	21.8	13.1	10
18	FL104023005	Loans	74.3	74.0	71.6	72.1	18
19	FL103065003	Mortgages	27.4	25.5	27.4	29.2	19
20	FL103066005	Consumer credit	46.9	48.4	44.2	43.0	20
21	LM103064203	Mutual fund shares (1)	165.9	179.6	211.0	234.9	21
22	FL103070005	Trade receivables	2240.8	2292.8	2570.0	2664.4	22
23	FL103092005	U.S. direct investment abroad (3)	3759.2	4134.4	4447.0	4691.8	23
24	FL103090005	Miscellaneous assets	6784.2	6893.1	7339.6	7830.6	24
25	FL104190005	Liabilities	13878.4	14695.5	15474.9	16094.7	25
26	FL104122005	Debt securities	4148.4	4501.4	4804.1	5107.2	26
27	FL103169100	Commercial paper	116.3 493.9	130.3 509.1	144.5 518.5	182.4	27
28 29	FL103162000 FL103163003	Municipal securities (4) Corporate bonds (3)	3538.2	3861.9	4141.1	518.4 4406.3	28 29
30	FL104123005	Loans	2219.3	2222.5	2339.3	2530.7	30
31	FL103168005	Depository institution loans n.e.c.	629.2	712.1	775.8	868.5	31
32	FL103169005	Other loans and advances	1008.3	1036.9	1063.1	1145.6	32
33	FL103165005	Mortgages	581.8	473.5	500.4	516.6	33
34	FL103170005	Trade payables	1771.6	1836.9	1943.6	2044.4	34
35	FL103178000	Taxes payable	51.7	54.0	44.9	45.0	35
36 37	FL103192005 FL103190005	Foreign direct investment in U.S. Miscellaneous liabilities	2230.7 3456.7	2417.2 3663.6	2612.8 3730.2	2760.3 3607.1	36 37
38	FL102090005	Net worth (market value)	16625.9	17251.2	19413.1	21088.2	38
		Memo: Replacement-cost value of structures:					
39	FL105012665	Residential	165.7	171.0	178.2	184.2	39
40	FL105013665	Nonresidential	7425.5	7678.2	7976.6	8227.1	40
41	LM103164103	Market value of equities outstanding	13892.2	15584.8	20612.7	22733.5	41
42	FL104104006	Debt/net worth (percent) (lines 26+30/line 38)	38.3	39.0	36.8	36.2	42
43 44	FL104104016 FL103164106	Debt/equities (percent) (lines 26+30/line 41) Equities/net worth (percent) (line 41/line 38)	45.8 83.6	43.1 90.3	34.7 106.2	33.6 107.8	43 44
		With nonfinancial assets stated at historical cost:					
45	FL102000115	Assets (sum of lines 7 and 46)	25957.6	27053.5	28828.2	30275.2	45
4 5 46	FL102000115	Nonfinancial assets	11448.7	11965.2	12488.6	13049.2	4 5 46
47	FL105035045	Real estate	4537.7	4726.7	4929.3	5160.0	47
48	FL105013213	Equipment	3592.0	3744.2	3894.2	4067.6	48
49 50	FL105013715 FL105020000	Intellectual property products Inventories	1637.6 1681.4	1708.9 1785.3	1789.5 1875.7	1880.8 1940.8	49 50
51	FL102090115	Net worth (historical cost) (line 45 less line 25)	12079.2	12358.0	13353.3	14180.5	51
		Memo: Historical-cost value of structures:					
52	FL105012613	Residential	82.7	84.5	87.0	90.1	52
	FL105013613	Nonresidential	3949.4	4128.7	4317.2	4531.9	53
53 54	FL104104026	Debt/net worth (percent) (lines 26+30/line 49)	52.7	54.4	53.5	53.9	54

Balance Sheets

(1) At market value.

(2) At replacement (current) cost.

(3) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(4) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

B.104 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
1	FL112000005	Assets	13154.6	14180.3	15563.5	16485.3	1
2	FL112010005	Nonfinancial assets	9229.5	9954.1	11032.5	11718.3	2
3	LM115035005	Real estate (1)	8000.8	8687.4	9725.9	10353.4	3
4	LM115035023	Residential	4608.0	4980.5	5550.4	5827.7	4
5	LM115035035	Nonresidential	3392.8	3706.9	4175.4	4525.7	5
6	FL115015205	Equipment (2)	740.7	772.6	804.9	838.2	6
7	FL115012265	Residential (3)	43.9	44.4	43.5	42.3	7
8	FL115013265	Nonresidential	696.8	728.3	761.5	795.9	8
9	FL115013765	Intellectual property products (2)	196.6	204.7	214.6	223.3	9
10	FL115020005	Inventories (2)	291.3	289.3	287.1	303.3	10
11	FL114090005	Financial assets	3925.1	4226.3	4531.0	4767.0	11
12	FL113020005	Checkable deposits and currency	556.3	615.5	627.6	662.2	12
13	FL113030003	Time and savings deposits	362.2	372.3	383.8	409.4	13
14	FL113034003	Money market fund shares	77.7	80.7	82.7	86.6	14
15	FL114022005	Debt securities	54.8	59.0	59.5	62.3	15
16	FL113061003	Treasury securities	48.9	52.9	55.2	57.8	16
17	FL113062003	Municipal securities	5.9	6.1	4.4	4.6	17
18	FL114023005	Loans	36.3	33.9	34.8	36.5	18
19	FL113065005	Mortgages	36.3	33.9	34.8	36.5	19
20	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	20
21	FL113070003	Trade receivables	594.4	598.9	647.8	678.3	21
22 23	FL113090005	Miscellaneous assets	2243.6 127.0	2466.0 142.5	2694.8 116.5	2831.6 129.4	22 23
23 24	FL113076005 FL113092405	Insurance receivables Equity investment in GSEs (4)	7.0	7.2	7.7	8.5	23
25	FL113093005	Other	2109.5	2316.4	2570.5	2693.7	24
26	FL114190005	Liabilities	5643.0	5884.1	6068.7	6351.9	26
27	FL114123005	Loans	3886.6	4057.4	4161.2	4366.9	27
28	FL113168005	Depository institution loans n.e.c.	900.9	968.0	1000.4	1064.6	28
29	FL113169005	Other loans and advances	171.3	180.6	186.6	196.1	29
30	FL113165005	Mortgages	2814.3	2908.9	2974.2	3106.2	30
31	FL113170005	Trade payables	482.7	493.3	528.3	562.4	31
32	FL113178003	Taxes payable	99.7	107.4	110.5	114.3	32
33	FL115114005	Foreign direct investment in U.S.	6.1	6.3	7.1	7.9	33
34	FL113193003	Miscellaneous liabilities	1168.0	1219.7	1261.5	1300.5	34
35	FL112090205	Net worth (5)	7511.6	8296.2	9494.8	10133.3	35
		Memo:					
		Replacement-cost value of structures:					
36	FL115012665	Residential	2831.2	2897.1	3029.3	3140.5	36
37	FL115013665	Nonresidential	1730.1	1780.8	1856.9	1924.3	37
38	FL114104006	Debt/net worth (percent) (line 27/line 35)	51.7	48.9	43.8	43.1	38

(1) At market value.

(1) At replacement (current) cost.
 (3) Durable goods in rental properties.
 (4) Equity in the Farm Credit System.
 (5) Included in table B.101, line 29.

R.101 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

			2011	2012	2013	2014	
1	FC152090005	Change in net worth (1)	1157.5	6164.7	9800.5	4764.5	1
2	FU155060005	Net investment	1549.7	1282.8	1320.4	1079.6	2
3	FU155061005	Net physical investment	164.8	259.9	304.5	335.3	3
4	FU155050005	Capital expenditures	1501.3	1627.0	1717.1	1793.4	4
5	FU156300005	- Consumption of fixed capital	1336.5	1367.0	1412.5	1458.1	5
6	FU155000005	Net lending (+) or net borrowing (-)	1384.9	1022.8	1015.9	744.3	6
7	FU154090005	Net acquisition of financial assets	1314.8	1287.7	1255.0	1166.9	7
8	FU154190005	- Net increase in liabilities	-70.0	264.9	239.1	422.6	8
		Holding gains on assets					
9	FR158000005	at market value (2)	-287.6	4631.4	8256.6	3662.3	9
10	FR155035005	Real estate	-142.9	1502.7	2345.2	1217.0	10
11	FR153064105	Corporate equities	-146.3	1546.2	2985.9	1289.2	11
12	FR153064205	Mutual fund shares	-214.1	423.5	956.1	280.4	12
13	FR152090205	Equity in noncorporate business	385.2	701.3	1019.7	615.2	13
14	FR153040005	Life insurance reserves	-7.4	18.9	27.5	4.4	14
15	FR153050005	Pension entitlements	-161.9	438.8	922.3	256.1	15
16	FR153094305	Equity investment under PPIP	-0.2	-0.1	0.0	0.0	16
		Holding gains on assets					
17	FR158100005	at current cost (2)	22.4	-40.9	-90.3	-100.6	17
18	FR155111005	Consumer durable goods	17.7	-41.5	-92.6	-102.1	18
19	FR165015205	Equipment	2.5	-0.7	-0.1	1.0	19
20	FR165013765	Intellectual property products	2.2	1.2	2.4	0.6	20
21	FV158090005	Other volume changes (3)	-127.0	291.4	313.8	123.2	21
		Memo:					
22	EL 152000005	Not much success dia - (4)	(2404.2	(05(0.0	70260 4	84122.0	22
22 23	FL152090005 FA156012005	Net worth outstanding (4) Disposable personal income	63404.3 11801.4	69569.0 12403.7	79369.4 12395.6	84133.9 12913.9	22 23

(1) Sum of net investment (line 2), holding gains (lines 9 and 17), and other volume changes (line 21).
(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.
(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA. (4) Table B.101, line 41.

R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			2011	2012	2013	2014	
1	FC102090005	Change in net worth (1)	894.5	625.2	2161.9	1675.1	1
2	FU105060005	Net investment	-589.8	-493.1	15.9	-27.6	2
3 4 5	FU105061005 FU105050005 FU106300005	Net physical investment Capital expenditures - Consumption of fixed capital	262.4 1331.9 1137.8	330.8 1501.2 1184.6	304.9 1539.4 1231.3	385.9 1667.3 1284.3	3 4 5
6 7 8 9	FU105020601 FU105000005 FU104090005 FU104190005	 Inventory valuation adjustment Net lending (+) or net borrowing (-) Net acquisition of financial assets Net increase in liabilities 	-68.3 -397.5 496.8 894.3	-14.2 -479.0 506.3 985.3	3.2 63.9 1068.6 1004.7	-2.9 -26.0 797.5 823.5	6 7 8 9
10	FU103164103	Net corporate equity issues	-454.6	-344.9	-352.9	-387.5	10
11	FR108000005	Holding gains on assets at market value (2)	632.2	516.3	1365.9	1010.7	11
12 13	FR105035005 FR103064203	Real estate Mutual fund shares	640.3 -8.1	500.9 15.4	1335.6 30.2	1002.3 8.4	12 13
14	FR108100005	Holding gains on assets less liabilities at current cost (2)	181.2	101.7	49.6	-92.5	14
15 16 17	FR105015205 FR105013765 FR105020015	Equipment Intellectual property products Inventories (3)	76.6 27.9 33.7	13.5 19.9 10.5	12.9 39.0 0.9	32.5 12.7 -21.3	15 16 17
18 19	FR103092005 FR103192005	Direct investment abroad - Foreign direct investment in U.S.	-47.6 -90.7	56.0 -1.9	7.6 10.8	-66.1 50.3	18 19
20	FV108090005	Other volume changes (4)	670.8	500.3	730.5	784.6	20
		Memo:					
21	FL102090005	Net worth outstanding (5)	16625.9	17251.2	19413.1	21088.2	21

Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 20).
 Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.
 (4) Consists of statistical discontinuities and disaster-related losses to fixed assets.
 (5) Table B.103, line 38.

R.104 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

			2011	2012	2013	2014	
1	FC112090205	Change in net worth (1)	628.3	784.7	1198.6	638.5	1
2	FU115440005	Net capital transfers paid	-1.6	-4.9	-0.0	0.0	2
3	FU115060005	Net investment	236.0	88.7	178.7	20.3	3
4 5 6	FU115061005 FU115050005 FU116300005	Net physical investment Capital expenditures - Consumption of fixed capital	16.7 281.7 265.0	35.6 308.6 273.0	62.8 347.4 284.5	70.1 367.6 297.5	4 5 6
7 8 9	FU115000005 FU114090005 FU114190005	Net lending (+) or net borrowing (-) Net acquisition of financial assets - Net increase in liabilities	-15.1 196.9 211.9	-30.7 301.1 331.8	-62.8 304.7 367.5	-70.1 236.0 306.1	7 8 9
10	FU112090205	Proprietor's net investment (2)	234.4	83.7	178.7	20.3	10
11	FR115035005	Holding gains on real estate (3)	339.2	687.0	1025.7	607.2	11
12 13	FR115035023 FR115035035	Residential Nonresidential	206.4 132.8	386.4 300.6	570.8 454.9	274.2 332.9	12 13
14	FR118100005	Holding gains on assets at current cost (3)	45.7	10.8	-10.2	8.5	14
15 16 17 18 19	FR115012265 FR115013265 FR115013765 FR115020005 FR115114005	Residential equipment Nonresidential equipment Intellectual property products Inventories - Foreign direct investment in U.S.	1.0 15.6 2.3 27.6 0.8	-0.3 6.8 2.2 2.0 -0.2	-2.1 7.2 3.6 -18.8 0.2	-2.5 7.5 1.2 2.3 -0.0	15 16 17 18 19
20	FV118090005	Other volume changes (4)	9.0	3.2	4.5	2.5	20
		Memo:					
21	FL112090205	Net worth outstanding (5)	7511.6	8296.2	9494.8	10133.3	21

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 20).

(2) Shown on table F.104, line 32.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.104, line 35.