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May 20, 2004

Ms. Jennifer J. Johnson, Secretary  
Board of Governors of the  
Federal Reserve System  
20<sup>th</sup> Street and Constitution Avenue, N.W.  
Washington, DC 20551

Re: Docket No. R-1193 - Trust Preferred Securities

Dear Ms. Johnson:

On behalf of FirstBank Holding Company, I would like to comment in favor of the proposed changes that the Federal Reserve has proposed regarding the treatment of Trust Preferred Securities. I believe the securities are a very valuable and useful capital instrument and the approach that the Federal Reserve is proposing offers a reasonable solution to enable the banking industry to continue to benefit from their use.

Sincerely,

A handwritten signature in black ink, appearing to read "Donald L. Thunte". The signature is written in a cursive style and is positioned above the printed name.

Donald L. Thunte  
Senior Vice President/Treasurer