OP-1195

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Federal Reserve -

Regarding credit cards with pre-approved credit, my own experience indicates that the credit card companies themselves solicit consumers to overspend by sending their customers actual checks for the customers to write for spending activities. In addition to sending card holders blank checks, some solicit customers to sign up for a "fin," which turns out to be another form for charging either cash or merchandising. These are not the credit-reporting bureaus, but the credit card companies who are luring customers with their tactics.
(I, personally, request them to NEVER send me checks; and they mark my account accordingly.)
I reported the company soliciting the "fin" sign-up to the Post office for using the mail to defraud. I don't know what happened about that.

Yours truly,
M Kaye