

From: Joe Copeland <JCopeland@greerstatebank.com> on 02/09/2004 03:41:03 PM
Subject: Economic Growth and Regulatory Paperwork Reduction Act of 1996 Review

My comment is brief. When considering new legislation could we get the attorneys out of the process? I have been in banking for 40 years and when I started I could perfect a mortgage with a note, four page mortgage, appraisal, and verification of insurance. I honestly believe that we have swung so far to the left that all the regulations and associated cost have harmed the consumer. For sure from a banks perspective. All the banks I have been associated with over the years tried to treat people honestly and competition has also forced us to be competitive and honest with our dealings with the public.

I really don't get it. Who are we protecting the attorneys or the consumers?