



April 28, 2004

Jennifer J. Johnson, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, D.C. 20551

Subject: Docket Number R-1187

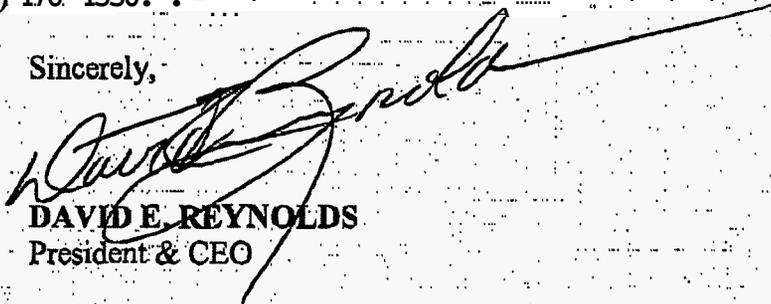
Dear Ms. Johnson:

We have reviewed the subject, and respectfully offer our comments for Federal Reserve Board consideration.

We support the use of the language in the proposed model form, as it is sufficient to convey to affected consumers the reporting of negative credit performance information to credit bureaus.

Thank you for considering the comments of Security Service Federal Credit Union. If you have any questions or require clarification, Chief of Staff Howard Baker or I am available at your convenience at (210) 476-4550.

Sincerely,



DAVID E. REYNOLDS
President & CEO

cc: National Association of Federal Credit Unions