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Subject: Fair Credit Reporting Act Guidelines

Jennifer J. Johnson, Secretary,
Board of Governors of the Federal Reserve System

I understand that the FRS is interested in comments by concerned consumers on the activities of the credit report agencies. I have yet to understand how they work. I have been working for thirty years. I have paid thousands of bills on credit cards, mortgages (I have owned three different houses) and yet since I got divorced, I found out 1) I didn't have any credit because everything was in my former spouse's name 2) My former spouse defaulted on the child support, did not pay his credit cards and my identity was stolen by his creditors 3) I have been paying mortgage insurance, the highest auto and house insurance rates, the highest mortgage rates, and my credit has been the cause for my being turned down for several employment opportunities. I have reported the identity theft to the credit bureaus (2003), to the Federal Trade Commission and to the NJ States Attorney General and yet, in three years I have received no answer. I pay all my bills on time, my mortgage, my auto loan, and I have no credit cards. I only use my debit card. I am certain that I should have more rights. I have received my credit reports full of inaccuracies and have no way of understanding how to have them erased, it seems that any institution can dig into one's credit report and leave their mark without the consumer's permission and the agencies take these marks in consideration to create a totally imprecise credit rating which misrepresents the consumers behavior. Most of the institutions that appear on the credit report I have never contacted. My American Express credit card number was taken by a false credit "counselor" I had not ever hired and charged \$4789 on my Amex and I was unable to fight it. The Credit Bureaus should be regulated and liable for careless reporting which destroys peoples lives by violating their rights as citizens.

I do hope that on Monday you take these serious complaints under consideration in order to represent our rights as citizens/consumer as you seek to regulate the actions by these credit agencies.

Thank you

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