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Subject: Truth in Lending

The credit card co. are trying to make-up for their bad investments in the housing market by penalizing account holders that have never been late or missed a payment. Times are hard & going to get worse but squeezing customers is only going to result in a bad credit report for hundreds of thousand account holders who are trying to keep accounts in good standing.

The additional bad credit holders created by the credit card banks are the people who are needed to spend money to get the economy moving they are only going to succeed in making the market worse & for a lot longer period.

These banks should be forced to lower the rates when the Fed rates are lowered that would go along way in promoting economics then trying to score on a higher interest rate squeeze that ends up with a bad dept. consumers will start defaulting on the accounts & the loan shark rates of 30-34% will just be paper because with so many in default the write off to the government will be another lead weight on government helping only the banks not the people getting squeezed into default. The banks will get away with bad investments decisions by making the entire USA economy foot the bill.

Delaying the economic rebound by three times at the least and at the cost of American tax payers whose only mistake was believing in the banks.