

From: "Chris Zirpoli" <chrisz@helixe.com> on 10/02/2007 11:15:02 AM

Subject: Truth in Lending

To Whom it May Concern,

I wanted to contact you and send my support on the actions you are proposing to take against credit card companies. I have had my credit absolutely devastated over the years by credit card companies and their underhanded conniving ways of taking money out of the pockets of their customers. Hidden fees that are assigned to closed accounts without proper contact or knowledge being sent to the customer, buried information on finance charges, etc. are just a few of the problems that I have had. Recently, I closed an account with a payment in full and was told my account was closed and no further payment was necessary, only to have a charge assigned to the closed account that was buried in my contract agreement and wasn't made apparent to me when closing the account. The only notification I received was either to a defunct email address or through advertisement-laddened mail that was disguised as offers; that looks exactly like their junk mail. I didn't know about it until I got my annual credit report. I was devastated. After being in good standing with the company, in this case Chase, for over 4 years, never missing or late for a payment, they reported drove my credit down into the depths. I am just now hoping to recover. I fought it, but under the current laws, the consumer has no protection from these underhanded tactics, and know understanding from the credit card companies. It's a horrible state of affairs.

A few years ago, I actually had a similar incident where the company was sending my mail to a defunct address, which I had updated over the phone but was not entered correctly by their employee. Again, I had no one to turn to and had no choice but to watch it devastate my credit in stunned silence and fight like hell to rebound.

All in all, the laws need to change! In this day and age where credit is so important, the tactics taken by these companies as a whole is not only evil, but unlawful. We, as a people, need some type of way to prevent these people from devastating our credit on a whim with no way to fight back. Also, sine these claims last for 7 years, we need the ability to dispute old claims in hopes of correcting these injustices that have been done to us in the past. It is the only fair and just way to offer some type of relief and justice to people like me that are victims of these crimes against our credit.

If there is anything that I can do, please let me know.

Thank you,

Christopher A. Zirpoli