

# Community Service Credit Union



October 10, 2007

To: Board of Governors of the  
Federal Reserve System

Re: Docket No. R-1286

Dear Sir:

I am objecting to the proposed changes to Reg Z as it relates to the multi-featured open-ended lending rules. For years, our members have relied on this method of lending to save them money and expedite the loan process. These changes, unnecessarily, create more paperwork and will ultimately impact, negatively, all credit union members.

Our members receive adequate disclosures under the current system with no complaints. Our core membership is state correctional employees, in a small town, and they rely on us to be responsive and trustworthy in our lending transactions. We do not take that responsibility lightly; and as with any small town, it would not take long before the whole community would know if we were not being above board with our members.

Sincerely,

  
John R. Bradley  
Chief Executive Officer

JRB/lb