

Subject: Reg V Risk Based Pricing

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Proposal: FACT Act Risk-Based Pricing Rule

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Comments:

As a consumer and taxpayer, I have often been at the brunt of the credit card company's and mortgage company's whims. Many times have I sent in a payment to my credit card company only to find the next month, that it "didn't post" before the late date. I am a 52 yr old woman, and attempt to pay at least a week before the due date so this won't occur...I even copy the postmark on my envelopes to prove they were mailed on time...they won't listen or want to see the proof, then they couldn't tack on 50.00 to the bill...again! As to the Mortgage company (GMAC); I was offered the opportunity to "Pay off the Mortgage 3 years early" by paying twice a month...when I signed up, I was told that I just needed to pay the mortgage at the regular time the next month, and that then they would start debiting my account twice a month, and voila...all my problems would be over, and I'd be sooooo responsible! Well, what they NEGLECTED to tell me, was that they

expected to debit 1 month ahead, (I'd have to double pay the mortgage); something, if this had been disclosed to me (THEY SWEAR THEY DID), I'd have turned down their offer: I couldn't afford that at all, right now! After several calls, attempting to get this mess straightened out, They reported me late, delinquent to the credit firms, refused to erase their error, denied that they didn't tell me the absolute truth, and came up with excuse after excuse why they were right and I was wrong. The bottom line? my credit is trashed because they lied and deceived me and to this day, will not clear up my credit report. These companies are slowly sucking the blood out of every taxpayer in the nation; what's going to happen, people, when we don't have any money to pay your taxes, because, believe me, we're on the brink...