

From: Christopher Jakobsson <jakespeare4@yahoo.com> on 07/24/2008 09:15:02 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

My credit card company sent me the most ridiculous rule change I've seen yet. They now want to charge me a "currency conversion fee" when I use my credit card outside of the United States. American buying power is inherently dependent upon using a credit card for purchases. We live in a cashless society. Reducing the ability, or wherewithal, to use a credit card for purchases, including overseas, will definitely impact the global economy and America's ability to continue to compete in the world markets.

Sincerely,

Mr. Christopher Jakobsson
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