

From: jewelry_girl_@hotmail.com on 06/25/2008 10:10:18 PM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

I was sucked into credit card debt in college. I was approved for any card I signed up for. I know it is my fault but when you are young and they are giving a free gift it sounds great. Not until after you are in major debt you realize that was a very expensive free t-shirt. I am still working to pay my debt but the big credit card companies should be ashamed of preying on college students and poor people. That is how they make their billions by taking advantage. The interest rates are now unbearable. Who can afford to have credit?

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Lisa Whipple
PO Box 248
Rosebud, SD 57570