

From: judyjharriger@yahoo.com on 06/26/2008 03:20:06 AM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

The country's financial status is at stake and unless there is some REAL credit card reform, it is going to continue to stay that way. I truly believe that credit cards and the conduct of the credit companies is going to lead to the downfall of our society if something is not done ASAP! I am so very tired of politicians being on the sides of the companies rather than the people. Rather than economic stimulus checks, make the credit card companies unable to raise APRs for ANY reason. I have had to file bankruptcy in the past due to credit card debt, as has my husband and we now REFUSE to own credit cards, and yet both of us get offers in the mail SEVERAL times a week. It's ridiculous, a waste of paper, my time having to shred it, etc. Please do something for the good of the people that WANT to pay their bills but have just become so bogged down in all the fees, rising of APRs to the point where it just feels like there is NO HOPE. Thank you in advance for your attention to this dire financial situation that we American citizens are finding ourselves in. As a people, the one thing that we all need to be able to hold onto is HOPE.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Judy J. Harriger
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