

From: "Robin Brown" <joyn2781@bellsouth.net> on 06/27/2008 10:25:11 AM

Subject: Regulation DD

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Federal Reserve Board

Dear Federal Reserve Board:

I would like my purchases to be denied if I don't have funds in the bank. I hadn't had any overdraft fees until Bof A changed the policy to put largest transactions first. My daughter hadn't had any overdraft fees until they changed their practices. This change in practice resulted in a combined overdraft debt of almost \$600.00. I made an online transfer because they showed an available balance in my account, then the next day they said the CASH deposit wasn't credited because it was after the cutoff time at the ATM. The ATM counts the money, there is a large sign that says that cash deposits are credited immediately. This resulted in an overdraft because another pending transaction posted and they put the larger (by 10.00) FIRST, which caused 2 overdraft fees. Manipulating the order of the transactions is WRONG> the bank should pay ANY transactions that have the amount in there to cover, then if there's an overdraft charge for that. The bank holds pending transactions for a longer time since this policy has been instituted to generate more revenue. I called the bank to find out what transactions caused the fees and I was checking the online statement. The online statement had the transaction off of my balance as pending but the bank said it caused an overdraft when it processed. I want to know how the transaction did this when it was already deducted and had a positive balance showing online. The bank told me certain items put my account in the negative but when sending the notice it was completely different items listed with NO DATE of the transaction date listed. I as a consumer should know when these transactions presented and what my balance was at the time the fees were assessed. The banks should have to be accountable for the money they generate off overdrafts. Banks should not allow people to use their debit card if the funds aren't in the bank!

Sincerely,

robin brown former BofA customer