

Leonard Dunnam
111 Phillip Eubanks Road
Lucedale, MS 39452

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

The government is trying to tamper with subprime credit lenders. I honestly feel that they should stay out of the way that these companies carry out their business. There are people like me who are struggling to reestablish damaged credit, and the last thing that we need is some government restriction standing in our way.

I had great credit up until a couple years ago. In fact, had such good credit that I was continually getting credit card offers in the mail. This is when my trouble began. I began to sign up for numerous cards, and to be honest with you, I just got crazy with it. Then, I began to get behind on my payments. My finances got out of hand, and about ten months ago, I filed for bankruptcy. Now, I'm on the road to rebuilding my credit.

Six months ago, I applied for a credit card with Total card just to help me get my credit back on track. My credit score is improving, little by little, every week. It is now at 565. I have learned a hard lesson, but through it, I've learned to be more respectful with credit. Sometimes, we have to live and learn for ourselves. I hope that my story will convince you to oppose added limitations for the subprime credit industry. These companies give people a way to dig themselves out of debt.

Sincerely,

Leonard Dunnam