

mjdeangelo@msn.com on 07/14/2008 12:45:04 PM

**Subject:** Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

Bank of America needs to be stopped. They run constant credit checks that result in lowering credit scores, and then use that as an excuse to lower credit lines and increase interest rates. They close credit lines before notifying the customer, and then try to charge \$25.00 per item that they pay "on your behalf" when the customer believes that they still have credit available. They are charging 45% interest on overdraft protection transfers. I could get the money cheaper from a loan shark. It's time to start a class action suit against them.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,  
Julie DeAngelo  
Truckee 96162