

**From:**

**Subject:** Fair Credit Reporting Act guidelines for furnishers of consumer info

**Date:** Jul 24, 2008

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**Proposal:** Interagency Advance Notice of Proposed Rulemaking:  
Procedures to Enhance the Accuracy and Integrity of  
Information Furnished to Consumer Reporting  
Agencies under Section 312 of the Fair and Accurate  
Transactions (FACT) Act

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**Comments:**

There seems to be a racket between certain credit card companies and certain credit reporting agencies;It seems that both are working together to do everything they can "by hook or by crook" to deliberately & intentionally place inaccurate info on your credit report(ding your credit) with the ultimate goal of driving down your credit score;It is a win,win situation for both the credit reporting agency and the credit card company because they both increase their profit margins;They both get what they want while the consumer is forced to pay increased % rates for non-existent risk created solely by these companies to get more \$ out of us;The banks and/or credit card companies get to charge us increased % rates while we struggle to correct untrue/inaccurate manufactured info on our credit reports;The credit reporting agencies get more \$ from us as we struggle to get the inaccurate info off our credit reports;They charge us for score reports,credit reports,etc...This is tantamount to a "scheme to defraud"

with very little downside or risk for them; Consider the fact that the FTC has not taken Equifax, TransUnion or Experian to Federal Court on any violation during the past seven and a half years... It is as if President Bush instructed his hand appointed do-nothing stooge at the FTC to cease and desist any and all regulation; The federal watchdog's now anything goes attitude assures the credit reporting agencies and the banks that they have nothing to fear... that the former watchdog is now a lapdog and that these companies can declare open season on the consumers during the 8 yrs of the present "corrupt" administration... I am sure that most consumers, like myself, have had a near impossible time of correction inaccurate info on their credit reports; Equifax, to be used as an example, has a standard policy that they will not consider any proof that the consumer mails them (no matter how clear and convincing the evidence may be) because the only info the credit reporting agencies are allowed to consider are from the financial institutions: It is as if the banks are their lord and their master and only their info will be considered; Well it is the fox guarding the henhouse because the financial companies have a conflict.... Sometimes the card companies will deliberately choose not to correct the inaccurate info because they are putting their own goal of increasing their profits over ethics; Remember there is little downside because the watchdogs are now do-nothing lapdogs; These schemes are corrupt, harmful and they are very disruptive in our society... This needs to be quickly fixed and the lapdogs need to be replaced as well before any "real changes" will take place... If you need details of my personal situation that proves each and every one of these general allegations... you may email me at [rosekerry@aol.com](mailto:rosekerry@aol.com) I will give you all the specific proof you need.