

Subject: Regulation AA

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Proposal: Regulation AA - Unfair or Deceptive Acts or Practices

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Comments:

I had to use my credit card with WaMu late last year for medical reasons. I have been paying off the credit card and for the longest time I had a zero balance. WaMu does not post interest rates on their online statements and charge me a high rate even though I had a zero balance and made timely payments. In an effort to reduce my balance, I made a large payment to my WaMu Credit card, immediately after they reduce my credit limit by the amount of my large payments and charge me over-the-limit fees that exceed my min. payment amount and my high outrageous interest amount. It's a trap and deceptive to prevent people from getting ahead of their credit card debt. A typical of the greedy banks, that want Americans to bail them out of their post-mortgage crisis.