

**From:** jose ortaliz sr <ortaliz@bellsouth.net> on 06/03/2008 03:00:04 PM

**Subject:** Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

my experiance is with discovery Sam's club. But I know for a fact other companies do the same thing. I.E. Visa with cfefcu, American express. I'm shopping Sam's club for groc. every month and paying the bill when it comes in. Then G.E. took over Sam's Discover. I was offered a very nice for the life of the loan transfer offer 3% or so. However When my bill came in and I as per usual paid my monthly groc bill. I also sent in a lot more, I always sent in \$500. My groc shopping was a good deal less. The credit company took the entire amount off the lower interest loan and refused to let me pay my monthly groc bill. Which they then accumulated and charged me %21 interest! I was told I would have to call in every month and go through about 30 min of bs to get what only made sense. What fool can pay 21% interest on his whole groc bill for a year or even more! Madness! this must stop. Not only is it dishonest and very bad it also is against good business since it cost Sam's all Of my business and good will! I like Sam's but will probably never do business with them again. Since I got the Sams membership and Discover card with my membership. I hold them accountable also!

Sincerely,

Mr. jose ortaliz sr  
1124 Barbados Ave  
Orlando, FL 32825-5716