

From: William Fletcher <billfletcher123@hotmail.com> on 06/10/2008 09:10:03 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

When is someone going to reign in the Credit Card Companies? They define the very term "USUARY".

I believe Credit Card Companies are certainly entitled to a FAIR return on their investments and any associated risk, but they are crippling our economy and feeding off the most vulnerable people with the various practices they are allowed to employ. All this with the apparent stamp of approval from our Government. Why doesn't our Government "Govern" & regulate. How can anyone justify interest rates ranging up to 30%??

Sincerely,

Mr. William Fletcher
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