

Subject: Reserve Requirements of Depository Institutions

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Comments:

Board of Governors United States Federal Reserve System Ladies and Gentlemen: Why would you want to encourage banks to keep their money on deposit with you in the midst of a credit liquidity crisis? You have made exactly the wrong decision here. Please stop paying interest on bank deposits, so that the banks will have to use their capital to make loans to benefit their shareholders instead of just keeping it in cash deposits with you. For more information, please see graphs 2 and 3 here: <http://www.dailykos.com/story/2008/11/12/155056/91/449/659578> Thank you. Sincerely, James Salsman