

**From:** Susan Marcello <callmesue@verizon.net> on 07/26/2008 01:30:03 PM

**Subject:** Regulation AA

Jul 26, 2008

Federal Reserve Board Email comments

Dear Email comments,

Hello

I strongly support the FRB restricting credit card companies from gouging their customers with hefty interest rates, fees, penalties for lateness (even in rare instances) and other hidden penalties and charges.

I am in favor of ending this abuse by your enacting rules to protect consumers that these companies must abide by! In particular, having one's interest rate increase due to a single late payment. Our history with the company should be taken into consideration, not just the fact that we're late on rare occasion!

In addition, the distribution of payments to higher interest debt first, such as cash advances should apply.

Individuals (single) such as myself don't make alot of money & work hard for what we do earn!! Credit is a necessary part of life, but not one that the extenders should abuse for us having & earning that privilege.

Your support of this measure will be greatly appreciated! Thank you!  
Sue

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Sincerely,

Ms. Susan Marcello  
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