

From: Glenn L Milner, Ellicott City, MD
Subject: Electronic Fund Transfers

Comments:

Date: Mar 24, 2009

Proposal: Regulation E - Electronic Fund Transfers
Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: Glenn L Milner
Affiliation:
Category of Affiliation: Other
Address:
City: Ellicott City
State: MD
Country: UNITED STATES
Zip: 21042
PostalCode:

Comments:

I agree that opt-in option is the way to go. I also believe that a \$30 plus fee is outrageous for an automatic service. There should be a limit of one small fee per day regardless of the number of overdrafts instead of trickng people by not notifying them that they have overdrawn. Perhaps banks should go away! Credit Unions offer the service with a credit line at nominal interest.