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Subject: Electronic Fund Transfers

Comments:

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I came to this page on a link that said this was the comment page for overdraft charges - sorry if I am on the wrong page. Three things I feel a bank should be required to do regarding overdraft fees: 1) At an ATM, if a transaction would cause an overdraft, the ATM should ask the customer if they intend to cause the overdraft, rather than just do the transaction and incur an unexpected fee 2) Overdraft/NSF Fees should not be allowed unless the bank first attempts to contact the customer by the customer's preferred method (phone call, text message, email) giving enough time to allow a customer to reach a bank branch within one hour of the notice to correct the overdraft and avoid the fee. A nominal "pre-overdraft notice fee" of no more than an overdraft fee or twice the amount of the overdraft's resulting negative balance (whichever is less) can be charged. 3) Overdraft fees should not be incurred more than once per day, nor should any bank fee (account maintenance fees, etc) be allowed to cause any overdraft (or notice) fees unless sufficient notice and time to rectify has been given on prior overdrafts (for example a morning notice from the previous day's overdraft and an afternoon notice for the current day's overdraft could incur two sets of fees).