

From: Gwenneth Rae, Wakefield, RI
Subject: Electronic Fund Transfers

Comments:

Mar 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

ATMs have become a necessary part of transacting business with banks. In large part this is due to the aggressive promotion of ATMs as a "bank clerk"-less method of accessing funds. ATMs, in fact, save the bank money by making transactions electronic instead of person-to-person. Given the fact that they already save the bank money, I don't see why they should be used to wrest more money from the customer. At least I should have some choice when I am being charged for services.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Dr. Gwenneth Rae
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