

From: Sue Vasko
Subject: Electronic Fund Transfers

Comments:

Please require the Banks to provide an Opt-in for overdraft protection instead of assuming all customers want the protection. Then they should be required to explain what the overdraft protection means to the customer, highlighting the fees and how the fees are applied.

Ideally the best solution would be for the customer to be notified when they are about to trip the overdraft protection and then allow them the option of saying yes - and then paying the fee or no - and cancelling the transaction. This might only work for debit transactions, but that is better than what is available today. Which is nothing.

Thank you for your time,
Sue Vasko