

From: Linda Donahue, Lexington, MA

Subject: Electronic Fund Transfers

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Comments:

As one who uses my debit card exclusively, I would prefer to know if I'm in an overdraft situation. I endorse this bill wholeheartedly. Also, I vote for the "opt in" method of overdraft protection. I have always had this available to me and have never chosen it. It's just another way of getting in over your head financially.

Also, as long as you are looking into things, the consumer credit bureau's are anything but friendly towards the consumer. I have unfortunately filed bankruptcy (2003). there are a couple of items STILL showing up on my credit report that I have been unsuccessful in removing BECAUSE the original creditor is no longer the "owner" of the debt and it's been sold so many times, that no one knows who owns the debt and the credit bureau won't remove it unless the creditor says it's OK. This is outrageous especially if you can prove it, but the credit bureau's don't want to take this additional step. Also, you cannot speak with an agent. It's impossible to do so.

Also, because credit card companies are reducing credit limits, it's also serving to lower people's credit scores.. I had a credit line of \$5,500 that was reduced to \$3,400 (balance was about \$2,800 and had never gone above \$3k). There was no reason for the reduction since I have never been late on a payment to them (I only have one major credit card). It will make it that much more difficult for people to apply for, and receive, credit. My score went from XXX to XXX. obviously I've been trying to increase my score since the bankruptcy.

Thanks! Linda

Linda Donahue

Administrative Assistant

Covenant Health Systems

Lexington, MA 02420-1502

