

From: John Mckiernan, Austin, TX
Subject: Electronic Fund Transfers

Comments:

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Comments:

Dear Federal Reserve: I am writing to support mandatory notification of overdraft charges. I have had numerous situations this year where I have had money readily available in my moneymarket or savings account, but was unable to transfer the money in time to avoid severe over-draft fees. Notification, especially by e-mail, would have helped me cover the overdraft fees and avoid the financial penalties. I spent four months away from my primary residence and did not receive the notices until much later. Respectfully, John Mckiernan