

From: Michael Henry, McAlester, OK

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

When I established accounts for my grandkids a couple of years ago, those accounts were automatically enrolled in "overdraft protection". Due to less judicious debit card use, and the immature level of experience and understanding of teenagers, this "service" turned into a nightmare that forced cancellation of the accounts.

If this is indeed part of a bank's service package to their depositor, the depositor should have full control of those services. Please help us make that so, and thank you for your time and attention.

Sincerely,
Michael Henry
McAlester, OK 74501