

From: James C. Woodall, Sr., GA
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Comments:

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Name: james c Woodall,Sr.
Affiliation:
Category of Affiliation: Other
Address:
City:
State: GA
Country:
Zip: 31907
PostalCode:

Comments:

My fortune has been good in that I have never been charged an overdraft or any bank fee. And the lord willing probably never will. However the Banks are truly taking advantage of the public. We should dismiss the Bank advocates who cry that fees are designed to discourage overdrafts and encourage better account management. Not true. The proof resides in the financial statements of Banks. Even when banks were profitable,if that revenue line were removed,the Banks would close. The probability that too many Banks exist has driven utilization of services to the point fees is the only way to survive. Banks should charge for overdrafts. But that fee should be a fair one calculated on the actual cost of processing the fee plus a fair markup,10%,15%,20% ??My bet is less than \$ 10.00 tops. Most all Banks utilize softwares which automate the process and the efficiency the software creates should be reflected in the "cost" of the overdraft. And why do we allow Banks to reorder debits (checks too) to maximize income? It's not fair or right.A banker told me it was to assure that larger more important items got paid first. Sounds good but if you buy that I have a great bridge for sale! Sad to say at age 62 I am embarrassed by the absence of integrity and moral values in Banking. I sound down right silly to ask what happened to doing the right thing for your client. In closing let me look at a mirror image of the issues at hand. How many bankers would say to the world,"I love the overdraft fees and reordering of debits and by golly that's the way I want my wife,children and mother treated"!! I am excited that that may happen to them! You get the picture.