

From: Sue A. Ampey
Subject: Electronic Fund Transfers

Comments:

This is in regard to the Bank Overdraft fees. I would like the Reserve Bank to review the time frame in which they do the overdrafts. Sometimes the banks will hold a transaction for a few days and the person may forget they made that purchase or had multiple purchases and 3 or so are withheld from the balance. So we get a false balance. Then the customer gets an overdraft and sometimes it's multiple overdrafts and the bank makes a killing. It's usually done when you call in and ask for your balance automatically or when you go to the ATM machine and try to get it that way. MAIN CULPRIT: Bank of America

Thank you

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