

From: L Andrews, MO
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Comments:

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Comments:

I work for a bank and I am appalled how many consumers rely on overdraft protection to maintain daily expenses. It is common that these fees result in thousands of dollars each year in overdraft fees. The bank consider this fee income and therefore extends the product, I consider it as bad as the "subprime" mortgage mess. We are lending to people who cannot afford the lifestyle they are living and should be cut off from this type of practice whether it is fee income or not. We are enabling this type of behavior and it will continue to destroy families and our economic downtrend if we do not take action to stop. If these consumers do not have money available at the time of purchase they should not be allowed to make the purchase. It's worse than credit card interest--we should take responsibility and regulate control over this type of consumer behavior and financial enablement of it.