

From: EC Lewis, TN
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

If you do not get banks to change this you will have failed the citizens of the United States of America. These methods used by banks are ways to generate profits via negative activities or punishments to the customers versus positive loan activities.

In fact, these methods, especially taking the largest charge against an account first which may result in multiple smaller charges generating NSF bank fees, are completely opposite the way that banks issue and expect customers to maintain check registers.

Please, please, please consider good of the citizens and not the high paid lobbyists.

Sincerely,
EC Lewis
DocketNo:R-1343
TN 37229-2622