

From: Forrest White
Subject: Electronic Fund Transfers

Comments:

TO WHOM IT MAY CONCERN;

I, FOR ONE, VOTE FOR THE OPT-IN RULE. FOR THOSE OF US WHO LIVE VIRTUALLY PAY CHECK TO PAY CHECK, THESE OVERDRAFT FEES DING US PRETTY GOOD. I DO KEEP TRACK ON THE INTERNET MY ACCOUNT EACH DAY. HOWEVER, THERE ARE BILLS THAT NEED TO BE PAID, AND WHEN I GO TO THE GROCERY STORE, FOR EXAMPLE, I DON'T KNOW HOW MUCH MY GROCERIES IS GOING TO COST. THERE ARE ALSO MANY BUSINESSES SUCH AS AUTO INSURANCE, LIFE INSURANCE, ETC., THAT REQUIRES YOUR BILL PAYMENT IS AN AUTOMATIC WITHDRAWAL. AGAIN, IT MAKES IT VERY DIFFICULT WHEN YOU BELIEVE YOU HAVE \$100.00 IN YOUR ACCOUNT WHEN YOU GET A CUP OF COFFEE, FORGETTING THAT YOU'VE GOT A \$150.00 AUTO INS. PAYMENT BEING TAKEN OUT. YOU MAKE A JUDGEMENT ERROR ON JUST ONE DAY, AND YOU CAN GET NAILED WITH AS MUCH AS \$100.00+ IN FEES, ESPECIALLY WHEN THEY TAKE A HIGH AMOUNT OUT FIRST, WIPING OUT YOUR ACCOUNT AND HAVE 5 TINY PURCHASES THAT ARE GETTING NAILED AN EXTRA \$27.00 FOR EACH ONE.

FORREST WHITE