

From: Derren Cherry  
Subject: Electronic Fund Transfers

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Comments:

Opt in is the only way to go.

Banks are getting rich off this manipulation. Washington Mutual will hold checks up to two weeks waiting for the account to drop below the amount so they can charge fees. I have started printing out my statements twice a day and I call once a day to get balances. The online account and the live operator will tell you that a check has not cleared and then it will appear the next day with a date two days prior (i.e. statement on 12/01/08 does not have check on it, statement date on 12/02/08 has check saying it was returned two days earlier, 11/29/08). When I call them on it their only answer is well you should keep better records. Why should I keep better records when they can't. And we wonder why our economy is in the toilet. NO OVERSIGHT FROM YOU .GOV I would like to know how they can do that!!!!!!