

From: Amanda Rowe  
Subject: Electronic Fund Transfers

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Comments:

What is happening to the American Standard of people of free will being responsible for themselves? If a person is not aware of their financial situation, they should not be entrusted to execute financial transactions - plastic or otherwise. If someone goes over their limit on a credit card, they are charged an "over the limit fee". Why should debit cards be treated any differently? I suppose we could enact a law that requires financial institutions to disclose when an account is opened that "If you overdraw your available funds you will be charged a fee of blah blah blah". Just like we have to have warnings on our coffee cups from McDonalds that say "CAUTION! COFFEE IS HOT!" because the stupefying of America continues and people are no longer responsible to retain any kind of common sense.

I do disagree with repeated overdraft fees within the same period however. If a person doesn't know on March 23rd that they've just overdrawn their account, and then go to a gas station to fill up their tank, and then proceed to a pizza place to grab a \$5.00 pizza - I do not think it is reasonable to charge \$35.00 once, twice, and then a third time for the same day's mistake. \$105.00 in fees for \$30.00 in overdrafts does seem cruel and unusual. It would be fair to impose a fee for "overdrawn for the statement period" and assign one fee.

My two cents, thanks for listening,

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