From: Mark Savage

Subject: Electronic Fund Transfers

Comments:

Being responsible for one's own finances means being aware of each transaction - which is do-able if one makes purchases with cash or by check (assuming the purchaser keeps timely and accurate records). However, electronic banking does not provide the same 'do-it now/see-it-now' advantages of cash or paper check purchasing since monies are transmitted "immediately", and especially if two people share an account, unless they have excellent communications and coordination, their finances can get easily out of whack. Please put the 'opt-in' rule into effect and require banking institutions to notify the customer if the customer's purchase will exceed his or her balance. Thanks.

Mark Savage